# The Commercial and FINANCIAL CHRONICLE

Volume 158 Number 4215

New York, N. Y., Monday, September 27, 1943

Price 60 Cents a Copy

# General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abitibi Power & Paper Co., Ltd.-Committee Named to Study Problem of Management-

A committee of three Toronto men has been appointed by Premier George A. Drew of Ontario in a bid to find "some normal form of

George A. Drew of Ontario in a bid to find "some normal form of management" for the company.

In announcing the appointment of the committee Mr. Drew said he feels it is in the interest of the public, investors and company workers that efforts be made to restore to normal management a company which went into receivership in 1932 and whose affairs since then have been frequently before the courts because bondholders and other interests could not agree upon a plan of capital reorganization.

If the committee fails to arrange an agreement on a voluntary basis without delay, the Premier said, a commission will be appointed "to bring in formal findings to assist the Government in preparing legislation which will bring this unsatisfactory situation to an end."

Members of the committee will be Frank J. Hughes, K. C., Chairman; Dr. Gilbert Jackson and William Zimmerman, K. C.—V. 158, p. 634.

Adams Express Co.-Special Offering-Hallgarten & Co. and Shields & Co. on Sept. 20 made a special offering of 11,000 shares of capital stock (no par) at 113/4 per share with commission 40 cents. The offering was quickly oversubscribed. Subscriptions were received for 35,465 shares. Allotments were made on basis of 34.4%. -V. 158, p. 354.

#### Aero Supply Mfg. Co., Inc.—Class B Dividend—

A dividend of 10 cents per share has been declared on the class B stock, par \$1, payable Oct. 8 to holders of record bent. 30. Life amounts were disbursed on April 6 and July 10, last. Payments in 1942 were as follows: April 6, July 15 and Oct. 3, 15 cents each; and Dec. 23, a year-end of 35 cents.—V. 158, p. 735.

#### Air Investors, Inc.-Stock Purchase Warrants Expire.

Common stock purchase warrants expire at the close of business on Nov. 1 and will be stricken at that time from New York Curb Exchange dealings, it is announced. The Exchange has notified members that transactions in the warrants on Oct. 29 and 30 and Nov. 1 will be for cash only.—V. 158, p. 1125.

## Air Reduction Co., Inc.—Extra Distribution—

The directors have declared an extra dividend of 25 cents per share and the regular quarterly dividend of 25 cents per share on the common stock, both payable Oct. 15 to holders of record Oct. 2. Like amounts were paid in each of the 14 preceding quarters.—V. 158,

## Allied Mills, Inc. (& Subs.) - Earnings-

Consolidated Income Account for Years Ended June 30 1943 1942 1941 1940 \$63,970,160 \$49,603,421 \$32,877,786 \$28,068,043 Cost of sales\_\_\_\_\_ 51,694,090 40,225,358 26,591,486 22,587,739 Gross prof. from oper. \$12,276,070 \$9,378,063 \$6,286,299 \$5,480,304 Selling expenses

Administrative expenses 3,311,206 749,543 2,820,603 883,829 657,724 595,407 Net profit from oper. \$7,685,869 \$5,317,314 \$2,807,972 Miscellaneous income\_\_ 47,751 49,161 19.443 Total profit \$7,693,431 \$5,365,065 \$2,857,133 \$2,197,550 Depreciation
Interest and exchange
Provision for taxes
Additions to reserve for
contingencies 442,546 432,138 419,682 55,000 59,103 40.636 \*3,107,618 337,617 141,000 Loss on bldgs, and ma-chinery abandoned 5,676 Net profit \$2,028,446 \$1,602,629 \$1,600,153 \$1,393,939 Shs. cap. stk. outstand-ing (no par)\_\_\_\_\_ Earnings per share\_\_\_\_ 800.589 800,675 812,220 \$2.53 \$2.00 \*Includes excess profits taxes. †Includes \$5,283,295 (less post-war refund of \$528.329) for excess profits taxes.

Consolidated Balance Sheet, June 30, 1943

Assets—Cash in banks and on hand, \$2,447,297; U. S. certificates of indebtedness, \$1,002,306; notes and accounts receivable, \$2,157,637; inventories, \$9,966,824; post-war refund of excess profits taxes (est.), \$485,663; prepaid insurance, etc., \$397,695; investments, \$4,337; plant and equipment, \$4,257,299; total, \$20,719,056.

Liabilities—Notes payable—current installment, \$53,333; accounts payable, \$311,317; accrued liabilities, \$488,472; provision for Federal income and excess profits taxes—estimated (less U. S. Treasury notes, tax series A and C, \$2,490,019), \$3,713,291; deferred liabilities, \$1,173,-333; reserves for contingencies, insurance, etc., \$611,652; common stock (800,589 shares, no par), \$4,864,581; initial surplus, \$662,250; earned surplus, \$8,840,823; total, \$20,719,056.—V. 158, p. 1125.

## American Airlines, Inc.-August Business Up-

The corporation in August carried 2,043,958 pounds of air express, according to Charles Rheinstrom, Vice-President of traffic, an increase of 67.3% over August, 1942. Air mail carried during August totaled 2,484,601 pounds, an increase of 92.1% over August, 1942. The average payload per airplane mile was up to 4,688 pounds compared to an average load of 4,276 pounds in August, last year. The passenger load factor, according to Mr. Rheinstrom, is 92.6%, with capacity loads going to all sections of the country.—V. 158, p. 1125.

#### American Bakeries Co .- To Redeem Part of Class A Stock-\$2.50 Year-End Dividend On Class B Shares-

The directors on Sept. 14 called for redemption on Nov. 15, 1943, 15,000 shares of the outstanding class A stock at \$65 per share and

accrued dividends. Payment will be made at the Irving Trust Co., agent, One Wall St., New York, N. Y. Class A stock may be converted into class B stock, share for share, at any time, except that no shares of class A stock may be converted between Sept. 14 and Oct. 1, 1943, and no shares of class A stock so called for redemption may be converted after Oct. 26, 1943.

The directors have declared a dividend of 75 cents per share on the class B stock, no par value, and an extra of 25 cents in addition to

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the usual quarterly of 50 cents per share on the class A stock, no par value, all payable Oct. 1 to holders of record Sept. 14. They also declared a year-end dividend of \$2.50 per share on the class B stock and an extra 25 cents and the regular quarterly of 50 cents on the class A stock, payable Dec. 30 to holders of record Dec. 15. Dividends totaling 75 cents per share were paid on April 1, last, and on July 1, last, on the class A and class B stocks. In 1942, the company paid the following class B dividends: April 1, \$1; July 1 and Oct. 1, 75 cents each; and Dec. 24, \$1.50.

In connection with the call for redemption of the 15,000 shares of

each; and Dec. 24, \$1.50.

In connection with the call for redemption of the 15,000 shares of class A stock, C. Stuart Broeman, President, on Sept. 15 said in part:

"It has been the belief of the board of directors for several years past that it is to the best interests of the company and its stockpast that it is to the best interests of the company and its stock-holders that the stock of the company ultimately should consist of but one class to be known as "Capital Stock". Toward this end, the company in 1940 retired all of its outstanding 7% cumulative preferred stock and on Sept. 14, 1943, the directors called for redemption on Nov. 15, 1943, 15,000 shares of class A stock.

"The directors, having regard to the maintenance of the sound financial position of the company and the retention of a strong cash position have now made a partial call only. The directors required the strong cash of the company and the retention of a strong cash onesition have now made a partial call only. The directors calling

position, have now made a partial call only. The directors realize, however, that the present call may result in substantial conversion of the class A stock into class B stock and it is their intention, if this prove to be a fact, at an early date to call for redemption all class A stock which may remain outstanding at the close of business on Nov. 15, 1943."—V. 157, p. 2442.

## Aluminum Industries, Inc.—(& Subs.)—Earnings—

	12 Mc	nths-	6 M	onths-
Period Ended June 30 Net sales Cost of sales	1943	1942	1941	1940
	\$10,291,477	\$7,558,126	\$2,583,101	\$1,695,863
	7,744,497	5,172,683	1,832,182	1,232,418
Gross profit fr. sales	\$2,546,980	\$2,385,443	\$750,919	\$463,444
Selling and gen. exps	978,594	887,075	439,384	360,047
Net profit on sales	\$1,568,386	\$1,498,369	\$311,535	\$103,397
Other income	19,471	31,103	9,776	17,310
Other deductions Fed. and Can. taxes	\$1,587,856	\$1,529,472	\$321,311	\$120,708
	129,583	167,139	48,959	29,019
	1,070,635	1,056,304	150,503	19,980
Net profit Dividends Earnings per share on	\$387,638	\$306,029	\$121,849	\$71,708
	59,433	59,658	29,823	14,915
capital stock	\$3.91	\$3.09	\$1.23	\$0.72

#### Consolidated Balance Sheet, June 30, 1943

Assets—Cash in bank and on hand, \$385,574; receivables, trade, \$1,14,,312; inventories, \$1,063,083; accounts payable, debit balance, \$5,555; due from officers and employees, \$49,777; invested assets, \$5,245; fixed assets, \$2,061,354; intangible assets, \$15,218; deferred assets, \$39,481; other assets, \$130,271; total, \$4,907,375.

Liabi ities—Accounts payable, trade, \$438,350; accounts payable, U. S. Treasurer, \$399,028; accounts payable, employees and agents, \$16,119; accrued property taxes, \$19,758; accrued capital stock tax, \$19,331; accrued manufacturers' sales tax, \$8,187; accrued royalties, \$638; accrued victory tax, \$35,820; accrued salaries and wages, \$126,-887; accrued rebates, \$63,440; customers' credit balances, \$14,333; accrued old age benefit tax, \$19,118; accrued unemployment insurance tax, \$19,605; employees' victory bond subscriptions, \$8,622; accrued professional fees, \$3,636; accrued Federal income and profits tax, \$1,569,920; surplus, balance, \$1,069,000; total, \$4,907,375.—V. . 156, p. 1202.

#### American Business Credit Corp.—Earnings—

Years End. June 30— Income from serv. chgs.	1943 \$1,861,562	1942 \$1,945,088	1941 \$938,557	1940 \$747,475
Oper., gen. and admin. exps., taxes, prov. for possible losses, prov.				
for depreciation	799,668	802,678	438,557	322,708
Net inc. from opers.	\$1,061,894	\$1,142,410	\$500,000	\$424,767
Interest expense Prov. for Fed. taxes on	141,096	185,430	74,378	62,119
income	348,090	311,653	93,964	62,000
Prov. for contingencies	75,000			
Net income	\$497,708	\$645,327	\$331,658	\$300,648
Cash divs. on com. stk.,	289,114	308,388	342,067	270,268
Cash divs. paid on class	70 060	77 000	2223	and the state

Consolidated Balance Sheet, June 30, 1943

Assets—Cash in banks and on hand, \$2,536,180; U. S. savings bonds, series G, \$75,000; due from customers, \$9,707,455; prepaid interest, taxes and other expenses, \$22,009; furniture, fixtures and lease-hold improvements (less reserve for depreciation), \$47,768; total,

Liabilities—Notes payable—unsecured, \$5,700,000; accounts payable and accrued expenses, \$47,214; reserve for Federal capital stock and other taxes, \$28,414; reserve for Federal taxes on income, \$253,594; reserve for contingencies, \$75,000; deferred income, \$273,497; common stock, class A (\$1 par), \$963,713; common stock, class B (par \$1), \$40,000; paid-in surplus, \$4,479,470; earned surplus, \$427,509; total, \$12,388,412.—V. 158, p. 942.

## American Cities Power & Light Co.-Dividend-

The directors have declared a dividend of  $37\frac{1}{2}$  cents per share in cash, or 1/64th of a share of class B stock, on the \$3 cumul. conv. class A stock, optional dividend series of 1928, payable Nov. 1 to holders of record Oct. 11. Similar distributions were made on May 1 and Aug. 2, last, which were the first made on this issue since Nov. 1, 1941.—V. 158, p. 251.

# American & Foreign Power Co., Inc.—Argentina Modifies Decree For Electric Power Rate Reduction—

Modifies Decree For Electric Power Rate Reduction—
An Associated Press dispatch from Buenos Aires, Sept. 22, had the following:
The Federal Commissioner of Mendoza Province modified a decree ordering a 25% decrease in electric power rates, thereby affording a measure of relief to the Andes Electric Co., a subsidiary of the American & Foreign Power Co.
The new regulation makes the rate cut applicable to only residential consumers. These represent 90% of the company's customers, but they consume only 25% of its power.
A company official said the modification improved the situation, although the loss of revenue still would be considerable.
A decree affecting another American & Foreign Power subsidiary in Buenos Aires Province was suspended last week pending further investigation.—V. 158, p. 1125.

### American Home Products Corp.—Merges Subsidiaries

American Home Products Corp.—Merges Subsidiaries The formation of Wyeth, Inc., as one of the nation's largest ethical drug houses through the grouping of seven companies now operating in the pharmaceutical, biological and nutritional fields, was announced on Sept. 23 by American Home Products Corp., of which the new company will be wholly-owned subsidiary.

The companies which will comprise Wyeth, Inc., include some of the oldest and most important units in the chical drug incustry. They are John Wyeth & Brother, Inc., of Philadelphia, 83-year old manufacturer of pharmaceuticals; S. M. A. Corporation of Chicago, Ill., and Mason, Mich., producers of products for infant nutrition; the Reichel Laboratories, Inc., of Kimberton and West Chester, Pa., one of the largest producers of plood plasma for the Armed Forces and manufacturer of biologicals, the Bartos system of allergenic protein diagnostics and a pioneer in the development of the new wonder drug, penicil-Hn; Gilliland Laboratories, Inc., of Marietta, Pa., manufacturers of a comprehensive line of biologicals; Petrogaiar Laboratories, Inc., of Chicago, makers of Petrolagar; General Biochemicals, Inc., of Chagrin Falls, Ohio, manufacturers of vitamins, and The Bovinine Co. of Chicago, products for anemia.

Falls, Ohio, manufacturers of vitamins, and The Bovinine Co. of Chicago, products for anemia.

Reichel Laboratories has been authorized by the Government to spend \$532,831 on new facilities to increase its production of penicilin. All seven companies are at present subsidiaries of American Home Products Corp., two of them having been acquired over the past year. Through John Wyeth & Brother, the new company will have a worldwide operation with plants in England, Canada, Argentina, Australia, New Zealand, and South Africa.

New Zealand, and South Africa.

Harry S. Howard will head Wyeth, Inc., as President. Frank F. Law, President of John Wyeth & Brother, Inc., will be Vice-President in charge of the pharmaceutical division of Wyeth, Inc. Clyde C. Marshall, Chairman of the S. M. A. Corp. and President of Petrolagar Laboratories, Inc., and The Bovinine Co., will be Vice-President in charge of the nutritional division. Dr. John Reichel, President of Petchel Leboratories, Inc., will be Vice-President in charge of the biological division. biological division.

Changes In Executive Personnel-

Knox Ide has been elected President and Walter F Silbersack as xecutive Vice-President and General Manager of American Home roducts Corp., Alvin G. Brush, Chairman of the board, announced a Sept. 24.

r. Ide has been Executive Vice-President of the corporation and Silbersack has been Vice-President in charge of all advertised

Their promotions follow the election of Harry S. Howard, former President of American Home Products, as President of Wyeth, Inc. -V. 158, p. 452.

#### American Industries Management Co., Chicago-Further Expansion Announced-

Arrangements have been completed whereby approximately 96% of the outstanding stock of Price Brothers, Inc., has been acquired by E. I. Kleinman, J. M. Doroshaw and J. S. Ackerman, general partners in American Industries Management Co., owners and operators of a group of industrial concerns

group of industrial concerns.

At a special meeting of shareholders, Messrs, Kleinman, Doroshaw and Ackerman were elected directors and now constitute the entire board of Price Brothers. At the directors' meeting that followed, Mr. Kleinman was elected President; Mr. Doroshaw, Osborne I. Price and John J. Schmidt were elected Vice Presidents; J. S. Ackerman, Secretary and Treasurer, and Aubrey A. Nicodemus, Assistant Secretary. The active management of the business will be continued by Messrs. Price, Schmidt and Nicodemus. No change in the personnel of the company is contemplated except that L. V. Roughan, who until, recently was General Manager of the Schwarze Electric Co.—an American Industries affiliate—will join the company to represent the new owners.

Established in Frederick, Md., in 1920 by Osborne I. Price and associates, Price Brothers, Inc. is one of the larger manufacturers of magnetic control devices for the radio industry. At present the company is engaged entirely in the manufacture of war products for the

pany is engaged entirely in the manufacture of war products for the aviation and other industries.

Lee J. Carlin of Sonnenchein, Berksen, Lautman, Levinson and Morse represented the purchasers and W. Clinton McSherry and Edward J. Smith of Frederick, Md., represented the Price interests.—V. 158,

# American Sumatra Tobbacco Corp. (& Subs.)-Earn-

THE		*		
Years Ended July 31—	1943	1942	1941	1940
Net sales	\$4,454,386	\$3,296,740	\$2,247,425	\$2,489,501
Cost of sales	2,476,954	2,088,488	1,890,282	1,955,922
Sell., adm. & gen. exp.	223,208	190,569	138,475	163,151
ProfitOther income	\$1,754,224	\$1,017,684	\$218,668	\$370,427
	9,961	33,762	39,531	11,399
Total income Prov. for Fed. inc. tax Prov. for tax conting.	\$1,764,185 757,000 400,000	\$1,051,446 342,000 160,000	\$258,199 72,000	\$381,826 65,500
Profit for the year. Dividends paid Earnings per share	\$607,185	\$609,446	\$186,199	\$316,326
	538,709	288,526	192,351	192,351
	\$3.16	\$3.17	\$0.97	\$1.64
Note-Provision for de				

1940, respectively

#### Comparative Consolidated Balance Sheet, July 31

Assets—	1943	1942
Cash in banks and on hand	\$1,614,774	\$1,418,741
United States Government securities	550,000	370.868
Notes and accounts receivable (net)	564,262	
Current season's crops harvested or in process	FE 45 Tan 6772	
of harvesting and tobacco of prior season's		11 C 11 11 11
crops	1.947,742	1.482.037
Form and warehouse supplies	527,758	415.861
Farm and warehouse supplies  Hogs and cattle	41.905	38.908
Plantations and other properties (net)	1,770,415	2,045,173
	78,688	51,193
	10,000	01,193
Total	\$7,095,544	\$6,299,199
Liabilities-		
Accounts payable	\$134.812	\$132,878
Accrued payrolls, taxes and expenses		96.497
Prov. for extra compensation to management		
and employees	25,000	35,000
Provision for Federal income taxes	651.868	354.577
	500.000	100,000
Reserve for contingencies Reserve for self insurance	30.944	28.344
Cenital stock (100 261 no now shares)	2.884.000	2.884.000
Capital stock (192,351 no par shares)	1.712.097	1.712.097
Earned surplus		
Earned surplus	1,024,281	955,806
Total	\$7,095,544	\$6,299,199
-V. 158, p. 856.	TO BEE	A STANGE A

### American Water Works & Electric Co., Inc.—Output—

Output of electric energy of the electric properties of this company for the week ended Sep. 18, 1943, totaled 81,351,000 kwh., an increase of 9.71% over the output of 74,148,000 kwh. for the corresponding week of 1942.

Comparative table of weekly output of electric energy for the last five years follows

Week End	ded- 1943	1942	1941	1940	1939
Aug. 28.	81,875,000	71,227,000	66,639,000	54,298,000	44,893,000
Sept. 4	81,556,000	72,542,000	63,756,000	50,894,000	44,270,000
Sept. 11.	81,179,000	70,564,000	67,605,000	54,817,000	48,974,000
Sept. 18.	81,351,000	74,148,000	65,337,000	54,110,000	51,949,000
_V. 158,	р. 1126.				

# American Viscose Corp.—Part of Preferred Called—

The corporation has called for redemption as of Nov. 1, 1943 a total of 4,326 shares of its outstanding 5% cumul. preferred stock, par \$100, at \$115 per share and accrued dividends. The redemption applies to holders of record as of the close of business Sept. 17, 1943. Payment will be made at the office of J. P. Morgan & Co., Incorporated, purchase fund agent, 23 Wall St., New York, N. Y.—V. 158, p. 1030.

## Apponaug (R. I.) Co.-Earnings-

Gross profit	\$727.548	\$502.915	\$225.213	\$277,453
Gen., admin. and sell.	198,849	178,179	168,409	164,379
Net operating profit. Other income	\$528,698	\$324,736	\$56,804	\$113.073
	11,426	13,600	12,402	16,413
Gross income Other charges Depreciation Income taxes (est.) Extraord, and non-recurring expenses	\$540,125 6,391 †276,000	\$338,337 4,703 81,000	\$69,206 2,133 104,458 54,500	\$129,488 8,528 102,383 2,478
Net profit	\$257,733	\$252,634	*\$91,885	\$16,103
	90,000	67,500	13,500	13,500
Surplus	\$167,733	\$185,134	*\$105,385	\$2.600
	90,000	90,000	90,000	90.000
	\$2,87	\$2,80	Nil	\$0.10

\*Indicates loss or deficit. †Includes excess profits taxes (after deducting post-war refund of \$12,000) of \$108,000. Note-Provision for depreciation amounted to \$97,600 in 1943 and

Balance Sheet, June 30, 1943

Assets—Cash. \$184,511; tax anticipation certificates. \$10,996; accounts receivable—trade (less reserve of \$1,500), \$322,664; inventories, \$509,640; other assets. \$24,871; improvements and contingencies fund, \$204,685; fund for replacement of copper rollers sold to U. S. Govern-

ment, \$91,502; property, plant and equipment, \$1,663,000; deferred charges, \$50,531; total, \$3,062,400.

Liabilities—Accounts payable, \$137,110; dividends payable July 20, 1943, \$22,500; accrued royalties and taxes, \$24,107; reserve for improvements and contingencies, \$204,368; reserves for replacement of copper rollers, \$91,502; capital stock (90,000 shares, no par), \$900,000; earned surplus, \$1,682,813; total, \$3,062,400 .- V. 157, p. 126

#### Anaconda Wire & Cable Co .- Plea Changed-

Judge John P. Hartigan, in the U.S. District Court at Providence, Judge John P. Hartigan, in the U. S. District Court at Providence, R. I., Sept. 20 granted permission to attorneys for the company to file a motion setting forth a piea of double jeopardy in the case of the company. The latter was indicted for conspiracy to defraud the U. S. Government through the manufacture and sale of defective wire and cable. This indictment was returned in January. Subsequently, the company pleaded nole contendere to a similar indictment in the Federal Court in Indiana, and paid a fine of \$10,000. Because of this action, attorneys for the company claim that their plea of not guilty in this court should be withdrawn and plea of double jeopardy accepted by the court.

by the court. The Government offered no objection to the filing of this motion but informed the court that it would meet the issue when the case is heard on Oct. 5. Edward H. McEntee, Assistant U. S. District Attorney, informed the court that the Government was anxious to get this new motion out of the way and to have the case assigned for a jury trial. Five individuals were also indicted with the company, but the present motion does not apply to the individuals.

#### 25-Cent Dividend-

The directors have declared a dividend of 25 cents per share on the capital stock, payable Oct. 18 to holders of record Oct. 8. A like amount was disbursed on April 19 and on July 19, last, while during 1942 the following payments were made: April 20 and July 20, 50 cents each; and Oct. 19 and Dec. 21, 25 cents each.—V. 158, p. 635.

#### Arkansas Louisiana Gas Co.-Private Sale of Securities-

The SEC on Sept. 22 issued an order permitting to become effective

a declaration relating to:
(1) The issue and sale at par and accrued interest from July 1, 1943, to the date of closing, of \$500,000 first mortgage bonds, 2½%, series C, due 1945-47, to two banks, and \$1,500,000 first mortgage bonds, 3½%, series D, due 1948-53, to six insurance companies, as

Purchaser	Amount
212's series C, Guaranty Trust Co. of New York	\$425,000
Central Hanover Bank & Trust Co.	75,0C0
31/4 series D. Equitable Life Assurance Society of the U.S.	750,000
Metropolitan Life nsurance Co.	550,000
Massachusetts Mutual Life Insurance Co.	60,000
Sun Life Assurance Co. of Canada	50,000
Teachers Insurance & Annuity Association of America	50,000
Provident Mutual Life Insurance Co. of Philadelphia	40,000
Proceeds will be used to reimburse the company's treasury	for sums
spent for additions to facilitiesV. 157, p. 1127.	

#### Arkansas Power & Light Co.-Will Lease Hot Springs Utility-

Consummation of a deal whereby the company will lease the Citizens' Electric Co. of Hot Springs for 35 years with an option to buy was completed Sept. 16 with signing of a lease by C. Hamilton Moses, President of A. P. L., and officials of the Federal Light & Traction Co., the holding company which come Citizens'. the holding company which owns Citizens'

the holding company which owns Citizens'.

Under the contract, approved by the Arkansas State Utilities Commission, A. P. & L. will take over immediate control of the Citizens' Electric Co., which supplies Hot Springs with electric power.

A. P. & L. has an option to purchase the utility at a price of \$2,000.000 after six to 10 years. The lease rental price was set at \$225,000 a year, with \$25,000 of this sum to go into a depreciation fund to keep the utility properties up to their present value.—V. 158, p. 1126.

### Armstrong Cork Co.-New Director-

Kenneth O. Bates has been elected a director in place of H. P. Smith Jr., who resigned on account of ill health.—V. 158, p. 1126.

## Associated Breweries of Canada, Ltd.—Stock Off List The company's preferred shares will be taken from the list of the Montreal Stock Exchange at the close of business Sept. 30. These are being redeemed at \$110 and accrued dividend.—V. 158, p. 1030.

### Associated Gas & Electric Co.-Weekly Output-

The trustees of Associated Gas & Electric Corp. report for the week ended Sept. 17, net electric output of the Associated Gas & Electric group was 133,390 units (kwh.). This is an increase of 8,333,101 units or 6.7% above production of 125,278,289 units a year ago.—V. 158, p. 1127.

#### Associated Gas & Electric Corp.—Certificates of Trustees Paid in Full-

The trustees have announced that final payments have been made to Guaranty Trust Co. in full settlement of outstanding certificates of indebtedness. Approval of these payments, one in the amount of \$2,000,000 and one in the amount of \$240,739, was given Sept. 22 by Federal Judge Vincent L. Leibell, in charge of the Agecorp reorganization proceedings.—V. 158, p. 943, 545.

### Atlantic Coast Line RR.—New Director—

F. B. Lemmon has been elected a director, Vice-President and Sectory to fill vacancies caused by the death of H. L. Borden.—V. 158,

### Atlas Plywood Corp. (& Subs.) - Earnings-

Years Ended June 30— Gross profit from sales Selling & admin. exps. State, local and capital	1943 \$2,273,033 426,679	1942 \$1,680,057 381,424	1941 \$1,293,610 370,359	1940 \$996,659 346,279
state, local and capital stock taxes Social security taxes	119,834	80,543	69,551	55,648
	90,027	80,050	72,715	59,636
Net profit from sales	\$1,636,494	\$1,138,040	\$780,985	\$535,096
Other income	120,146	103,005	52,654	17,825
Gross income Int. and other deducts. Federal and Canadian	\$1,756,640	\$1,241,046	\$633,639	\$552,921
	31,010	25,134	51,439	116,240
income taxes, est	1,175,000	*555,000	*195,322	76,179
Net profitPrev. earned surplus	\$550,630	\$660,911	\$586,878	\$360,502
	1,263,610	954,165	777,828	648,191
Tctal surplus	\$1,814,240	\$1,615,076	\$1,364,706	\$1,008,693
Preferred dividends	67,737	71,375	74,625	76,597
Common dividends	198,187	283,124	212,347	123,868
Surplus adjust., net	\$1,548,316 48,078	\$1,260,578 61,989	\$1,077,735 35,544	\$808,228 30,399
Earn. surp. end of yr.	\$1,500,238	\$1,198,589	\$1,042,191	\$777,828
†Shs. com. stk. (no par)	141,562	141,562	141,562	141,562
Earnings per share	\$3.41	\$4.16	\$3.62	\$2.01
"Includes excess profits	taxes, fir	addition to	the 141.562	shares of

common stock outstanding, there are 62,530 shares reserved for the future conversion of the preferred stock.

Consolidated Balance Sheet, June 30, 1943 Assets—Cash in banks and on hand, \$908,633; U. S. Treasury notes, \$90,000; accounts receivable (less reserve), \$765,729; inventories of merchandise, materials and supplies, \$1,154,537; advances on logging and lumber operations, \$108,723; sinking fund assets, \$182,680; investment in and advances to affillated company, \$468,027; plant, property, equipment, etc., less depreciation, \$1,940,988; timberlands (less depletion), \$669,919; other assets, \$34,223; post-war Federal income tax refund (est.), \$110,000; preferred stock in treasury, \$15,502; prepayments and deferred charges, \$39,043; goodwill, \$1; total, \$6,488,007.

Liabilities—Accounts payable, \$172,164; estimated Federal income taxes, \$1,285,000; accrued taxes, including social security taxes, \$113,-034; other accrued liabilities, \$143,613; deferred credits, \$56,326; reserve for contingencies, \$54,939; cumulative convertible preferred stock (par \$20), \$1,250,600; common stock (141,562 shares, no par), \$1,845,236; paid-in surplus, \$66,796; earned surplus, \$1,500,238; total, \$6,488,007. in surplus, 158, p. 944

#### Atlas Press Co.-Earnings-

Atlas Tiess Co.—Earlings—		
Years Ended June 30— Net sales Miscellaneous income	1943 \$6,369,634 4,205	\$4,930,887 1,576
' Total	\$6,373,839	\$4,932,463
Cost of products sold	3,718,070	2,932,753
Selling, admin. and general expenses	1,105,108	843,124
Interest expense Provision for adj. of prices upon renegotiation	8,028	8,295
of war contracts	150,000	-
Normal income and surtax	80,000	°121.729
Excess profits tax	†1,128,000	*799,393
Provision for post-war adjustments		100,000
Net profit	\$184,632	\$127,167

°Includes provision for Federal normal tax and surtax of \$71,729 for the six months ended Dec. 31, 1941, and \$124,393 provision for excess profits tax for the same period. †After deducting post-war refund of \$23,000. refund of \$36,000.

#### Balance Sheet, June 30, 1943

Assets—Cash on hand and on deposit, \$144,492; U. S. Treasury tax notes (less portion applied to tax liability of \$1,200,000), \$203,600; U. S. savings bonds, \$20,868; trade accounts receivable (less reserve of \$50,000), \$520,947; inventories, \$456,785; investments and other assets, \$172,312; property, plant and equipment, \$429,222; deferred charges, \$50,141; total, \$1,998,367.

Liabilities-Trade accounts payable and miscellaneous accruals. \$131. 746; adjustment of war contract prices upon renegotiation, estimated, \$180,000; deposits by foreign customers, \$101,736; pay-rolls, commissions and bonuses, \$121,096; taxes, other than income taxes, \$50,582; Pederal income taxes, estimated (less U. S. Treasury tax notes of \$1,200,000), \$14,014; notes payable to bank for long-term borrowing, \$80,000; long-term debt, \$200,000; reserves, \$135,850; common stock (par \$1), \$103,953; earned surplus, \$879,389; total, \$1,998,367.—V. 152,

#### Austin, Nichols & Co., Inc.—Earnings—

4 Mes. End. Aug 31— Gross profit on sales_	1943 \$1.135,191	1942 \$464,092	1941 \$564,082	1940 \$518,645
Sell. & general expenses Other meome (net)	602,225 Cr3.030	407,694	502,230	533,504
Depreciation	4,000	4,000	4,000	4,600
Provision for Fed. taxes	7,620	10,891	13,540	14,117
Provision for Fed. taxes	350,000	20,000	15,000	
Net profit	\$174,376	\$21,507	\$29,312	*\$33,576

### (B. F.) Avery Sons Co .- 50-Cent Common Dividend-

A dividend of 50 cents per share has been declared on the common stock, payable Oct. 10 to holders of record Sept. 30. A like amount was paid on Oct. 1, last year, on Dec. 22, 1941, and on Oct. 1, 1940.—

## Baldwin Locomotive Works (& Subs.)-Earnings-

12 Mos. End. June 30-	- 01943	1942	†1941	1940
SalesCost and expenses	209,290,724 180,645,146	123,121,786 108,930,502	64.773,523 52,764,520	
Depreciation Amort. of necessity cer-	1,415,126	1,397,013	1,852,241	1,849,045
tificate facilities	245,662		4	
Operating profit	26,984,789 273,834		10,156,761	
Dividends received	778,613	1,425,405	405,315	239,019
Profit		14,467,518	10,566,140	
Int. & miscel. expenses Federal & Pennsylvania	1,338,271	667,123	1,172,408	1,131,956
income taxes	\$19,466,740		\$5,541,043	1,655,351
Prov. for contingencies_ Equity of minor, stock-	1,450,000	300,000	-	
holders in net profit of Midvale Co.			Dr1,456,345	°°Dr797,785
Net profit	15 782 225	14 463 145	2 486 345	1:734 345

\*\*Before renegotiation of war contracts. † As stated in 1941. The revised net profit is \$1,393.882, or \$1.20 per common share, for this period, and includes \$2,321.462 total equities in earnings of Midvale Co. Includes estimated Federal excess profits tax of \$17.276,040 (after excess profits tax post-war refund credit of \$1,919.560) in 1943 and \$6,665,000 in 1942. \$Includes \$2,139.000 for excess profits tax under the Second Revenue Act of 1940 and \$636,000 allowance for increases in normal and excess profits taxes under a new Revenue Act for 1941. \$Equivalent to \$4.45 per share on 1,263,653 shares of common stock in 1943 and \$4.18 per share on 1,028,488 shares of common stock in 1942. \*Includes equity of minority stockholders of The Whitcomb Locomotive Co.

Note—Baldwin's total equity in the earnings of Midvale Co. for the period was \$1,749,993 (before renegotiation of war contracts) in 1943 and \$1,797,382 in 1942.—V. 158, p. 765.

### Baldwin Rubber Co.—Earnings—

Years Ended June 30— Profit from operationsOther income	1943 \$916,703 1,725		1941 \$1,059,044 2,456
Gross income Loss on disposal of fixed assets Miscellaneous charges Fed. normal income and declared	\$918,428 51,508	\$462,716 1,459 927	\$1,061,499 32,745 194
value excess profits taxesFederal excess profits taxes	272,986 *283,638	144,290	265,540 151,309
Net income Dividends paid or declared  †Earnings per share  *Less post-war credit of \$31.515.	\$310,296 157,612 \$0.98 †On 315,254	\$316,040 157,612 \$1.00 shares	236,720 \$1.94
stock (\$1 par).	Total assesses		or common

### Balance Sheet, June 30, 1943

Assets—Cash, \$509,319; U. S. Government securities \$707,978; accounts receivable, \$355,350; inventories, \$1,002,991; plant property, \$1,347,126; deferred charges, \$11,204; other assets, \$31,517; total, \$3,965,985.

-Trade accounts payable, \$230,282; withheld, \$19,969; sundry accounts payable, \$230,282; Federal Victory tax withheld, \$19,969; sundry accounts payable, \$14,444; dividend payable July 21, 1943, \$39,382; pay-rolls and employees' bonus, \$88,284; commissions, \$1,287; Federal income and excess profits taxes, \$588,138; Federal capital stock tax, \$5,000; Federal excise tax, \$247; social security taxes, \$18,222; property taxes, \$14,195; sundry accrued accounts, \$3,633; reserves, \$72,792; common capital stock (\$1 par), \$315,-254; capital surplus, \$94,443; earned surplus, \$2,460,412; total, \$3,-965,985.—V. 156, p. 1464.

#### Barcelona Traction, Light & Power Co., Ltd.—Earns.— Years Ended Dec. 31-1942 Income from investments in subsidiary cos.\_\_ \$4,391,152 \$2,862,249

1,969,634 1,556,556 Balace carried to statement of earned surplus \$2,421,518 \$1,305,693

### Balance Sheet, Dec. 31, 1942

Assets—Capital account, \$74,001,274; indebtedness of subsidiary company on advance and current account, \$6,324,647; bond interest due and accrued from subsidiary company and unpaid, \$20,572,683;

meserve for aggregate deficits in the accounts of the subsidiary companies, Dr\$16,500,489; shares in other companies, \$15,000; sinking fund investments, \$2,093,514; floating assets, \$746,442; total, \$87,-223.071.

Liabilities—Share capital, \$39,555,900; funded debts and accrued interest, \$42,022,613; sinking fund reserves, \$3,363,819; floating liabilities, \$395,576; reserve for contingencies, \$400,000; suspense account, \$1,485,163; total, \$87,223,071.—V. 156, p. 1572.

#### Bangor & Aroostook RR.—Earnings—

Period End. Aug. 31-	1943-Mc	nth-1942	1943 8 N	Mos.—1942
Ry. operating revenues_	\$390,841	\$326,145	\$5,217,627	\$4,467,335
Ry. operating expenses	519,515	352,586	3,504,300	3,010,706
Net rev. from ry. oper.	*\$128,674	*\$26,441	\$1,713,327	\$1,456,629
Railway tax accruals	Cr15,608	11,056	878,523	664,015
Ry. oper. income	°\$113,066	°\$37,497	\$834,804	\$792,614
Rent income (net)	45,895	42,941	195,828	148,046
Net ry, oper, income_	*\$67,171	\$5,444	\$1,030,632	\$940,660
Other income (net)	4,776	1,898	18,060	11,404
Inc. avail. for fixed charges Interest on funded debt Int. on unfunded debt Amort, of discount on	°\$62,395 50,982	\$7,342 58,943 6	\$1,048,692 411,995 31	\$952,064 474,249 22
funded debt	764	789	6,263	6,391
Net income	°\$114,141	*\$52,396	\$630,403	\$471,402

Note—In view of the uncertainty as to the outcome of wage awards which may become effective in 1943, there has been included in operating expenses, by general accounts, for the month and cumulative period, \$142,200 estimated increase in wages in favor of non-operating

period, \$142,200 estimated increase in wages in favor of non-operating crafts, retroactive to Feb. 1, 1943, on basis of eight cents per hour award of a special board appointed by the President. This award has been suspended by the Office of Economic Stabilization, but now is under consideration by the President.

Net result of the above charge, after adjustment of tax accruals, is a reduction in net income of \$90,652.

Demands for wage increases, retroactive to March 1, 1943, have been made by the operating crafts and still are pending; no amount has yet been charged to operating expenses in anticipation of an award, but on the basis of the suspended award to non-operating employees the six months' accumulation would be approximately \$27,000.—V. 158, p. 945. \$27,000.-V. 158, p. 945.

#### Beau Brummell Ties, Inc.—Earnings—

Years Ended July 31— Gross sales, less returns, allowances, etc Cost of sales and expenses	1943 \$3,465,955 3,158,396	1942 \$2,930,763 2,754,693
Profit from salesOther income	\$307,559 62,054	\$176,070 65,066
Net profit before Federal taxes Provision for Federal taxes	\$369,614 °217,084	\$241,136 86,527
Net income for year  Cash dividends paid  Earnings per common share	\$152,530 104,416 \$1.02	\$154,609 74,660 \$1.04

After post-war refund of Federal taxes of \$17,374.

#### Balance Sheet, July 31, 1943

Assets—Cash on hand and demand deposits, \$587,954; U. S. tax anticipated notes, \$100,160; U. S. war bonds, \$101,800; cash surrender value of life insurance on officers aggregating \$310,000, \$111,527; accounts and notes receivable, \$236,461; inventories of raw material, goods in process, finished products and supplies, \$295,867; land, \$38,000; building (less reserve for depreciation of \$11,214), \$54,702; machinery and equipment (less reserve for depreciation of \$31,063), \$25,021; net post-war refund from U. S. Government, \$17,374; goodwill, \$1; 401al, \$1,568,868.

Liabilities—Accounts payable, customers, \$257,824; accruals, \$62,279; accrued Federal taxes, \$234,458; accrued Federal taxes, \$1,341; common stock (par \$1), \$149,080; paid-in surplus, \$86,181; earned surplus, \$777,705; total, \$1,568,868.—V. 158, p. 156.

### Boulevard Temple M. E. Church, Detroit-Tenders-

The Detroit Trust Co., trustee, 201 West Fort St., Detroit, 31, Mich., will until 10 a. m. on Oct. 1 receive bids for the sale to it of first mortgage sinking fund bonds, due April 1, 1952, to an amount sufficient to absorb \$7,748.17, now held in the sinking fund. Purchases will be made to the extent of the available funds at the lowest prices offered.—V. 156, p. 1014.

### Bridgeport Machine Co.-New Name-

The New York Curb Exchange has been notified that the Bridgeport Machine Co. has changed its name to the Bridgeport Oil Co., Inc. Effective Sept. 21, the new name was used in the trading in the common stock, no par value, and the 7% preferred stock, \$100 par value. - V. 158, p. 356.

## Bridgeport Oil Co., Inc.-New Name-

### Brooklyn Union Gas Co.—25-Cent Dividend—

A dividend of 25 cents per share has been declared on the no par value common stock, payable Nov. 1 to holders of record Oct. 4. A similar distribution was made on May 1, last, and on May 1 and Nov. 2, 1942.—V. 158, p. 543.

## Bullard Co.-Renegotiation of Contracts, Etc.

E. P. Bullard, President, in a circular letter dated Sept. 11 to the stockholders, says in part as follows:

The annual report for the year 1942 showed profits subject to renegotiation under Federal law. The company has since been through such proceedings and on May 26, 1943, signed an agreement covering all of the business for 1942 then subject to renegotiation. Under the terms of this agreement, the company agreed to pay to the Treasury of the United States the sum of \$3,200,000 before adjustment of Federal income and excess profits taxes, or approximately \$882,800

Federal income and excess profits taxes, or approximately \$882,800 after all taxes.

Since the signing of this agreement Congress has amended, retroactively, the renegotiation laws to include, among other items, sales to the Defense Plant Corporation. A considerable volume of the company's sales in 1942 were to Defense Plant Corporation. Although the company has not as yet been approached on the subject, provision has been made for an additional \$575,000, representing the maximum amount after adjustment for taxes which, in the opinion of the Management, could be required in settlement of renegotiation of sales to Defense Plant Corporation.

The estimated net amount of the liability for renegotiation is reflected in the statement of earned surplus as an adjustment to surplus as of Dec. 31, 1942.

All contracts and sub-contracts on which shipments will be made during the year 1943 and which are subject to renegotiation under the law as it now stands have been carefully reviewed. Based on such review, the Management is of the opinion that such business will yield no excessive profits that will be recovered by renegotiation, on bases similar to those used in the agreement dated May 26, 1943.

The company has undertaken the manufacture of torpedoes, under a prime contract with the U. S. Navy, and, as sub-contractor, is manufacturing parts for turbines in connection with the Naval shipbuilding program. Other items are now under consideration.

The conversion of facilities to the production of items so different from the usual product will take some time and volume of operations. after all taxes.

in the second half of the current year will not be comparable with the previous period. Therefore, the profits shown for the first six months should not be construed as being indicative of what might be expected for the balance of the year.

Earnings for Six Months Ended June 30

Gross profit Selling and general expenses	1943	1942	1941
	\$5,409,095	\$8,318,679	\$3,719,987
	1,167,576	1,462,614	707,730
Operating profit Other income, net	\$4,241,519	\$6,856,065	\$3,012,257
	5,089	21,664	24,765
Total profit  Federal income tax  Excess profits taxes	\$4,246,608	\$6,877,729	\$3,037,022
	274,000	132,000	1,035,000
	°3,014,822	5,935,000	1,052,000
Net profit  Approp. to res. for plant rearrangement and other contingencies  Post-war refund of excess profit tax	\$957,786 Cr204,122	\$810,729 Dr600,000	\$950,022
Balance, transf. to earned surplus	\$1,161,908	\$210,729	\$950,022
Dividends	276,000	276,000	276,000
Surplus Shares common outstdg. (no par) Earnings per share "After deducting debt retirement of	\$885,908 276,000 \$4.21 credit of \$10	†\$65,271 276,000 \$0.76	\$674,022 276,000 \$3.44

Balance Sheet, June 30, 1943

Assets—Cash in banks and on hand, \$6,292,107; U. S. Treasury tax notes and war savings bonds, \$5,804,788; accounts receivable, \$4,170,-260; inventories, \$5,847,378; prepaid insurance, taxes, etc., \$320,978; post-war refund of Federal excess profits tax, \$903,652; emergency plant facilities, \$2,163,574; plant and equipment, \$2,494,623; patents, drawings, patters, figs, dies, etc., \$1; total, \$27,997,361.

Liabilities—Accounts payable, \$1,305,102; advances by Defense Plant Corp., \$5,613,940; customers' deposits, \$32,496; accrued liabilities, \$2,460,082; liability to U. S. Government resulting from renegotiation of certain war contracts, \$2,400,000; reserve for Federal income and excess profits taxes and for refund on 1942 sales under other war contracts not yet renegotiated, \$6,745,268; notes payable to bank, \$1,622,680; reserve for possible post-war losses on inventories and plant, including rearrangement and reduction of personnel, \$1,230,000; common capital stock (276,000 shares no par), \$1,051,125; earned surplus, \$5,536,668; total, \$27,997,361.—V. 157, p. 2037.

#### Bulova Watch Co., Inc. (& Subs.)—Earnings—

Gross profit Expenses	\$2,438,213 1,021,027	\$2,481,625 1,071,049	\$2,923,065 1,168,186	\$1,750,945 820,252
Profit from oper Other income	\$1,417,186 14,038	\$1,410,576 11,816	\$1,754,878 13,275	\$930,693 15,205
Gross income Other charges Depreciation and taxes	\$1,431,225 132,108 173,515)	\$1,422,392 89,837	\$1,768,153 91,518	\$945,898 147,738
Federal income and ex- cess profits taxes	588,947	. 837,523	†850,281	246,075
Net profit Shares of common stock	\$536,655	\$495,032	\$826,353	\$552,085
outstanding Earnings per share	324,881 \$1.65	324,881 \$1.52	324,881 \$2.53	324,881 \$1.70
*Excluding depreciation culated in conformity with			or additional ngress.—V.	

#### Butler's, Inc., Atlanta, Ga. (& Subs.)—Earnings—

Years Ended May 31— Net sales Cost of sales, selling, general and admin. exps.	1943 \$5,783,421 5,136,447	1942 \$3,880,120 3,592,698
Profit from operations	\$646,974 8,159	\$287,422 7,321
Total income Interest paid and bank charges Miscellaneous deductions	\$655,133 1,209	\$294,743 2,541 457
Provision for depreciation and amortization Provision for Federal and State income taxes	53,699	54,768
and Federal excess profits tax  Provision for contingencies	442,146 50,000	148,369
Net profit Proportionate share of net profit applicable to	\$108,079	\$88,607
Divs. on Pollock's, Inc., 6% cum. pref. stock	*4,846 5,924	11,141
Consolidated net profit  Cash dividends  Earnings per common share	\$97,308 42,483 \$0.51	\$77,466 33,640 \$0.39
Proportionate share applicable to common st	ockholders.	2 3 10 4

## Consolidated Balance Sheet, May 31, 1943

Assets—Cash on hand and in banks, \$461.383; merchandise inventory, \$615,055; miscellaneous receivables, \$6,646; cash surrender value of officers' life insurance policies, \$21,056; other assets, \$40,640; fixed assets, \$221,472; deferred charges, \$14,707; goodwill, \$30,000; total, \$1,410,958.

Liabilities—Accounts payable—merchandise, \$174,768; miscellaneous accounts payable, taxes accrued and withheld, accrued salaries and expenses, \$99,481; dividend payable on 6% cumulative preferred stock of subsidiary company (consolidated) held by minority interests, \$1,389; reserve for Federal and State income taxes and Federal excess profits tax (less U. S. Treasury tax savings notes, \$200,000), \$234,800; reserve for contingencies, \$50,000; minority interest in subsidiary company's 6% cumulative preferred stock, \$92,600; minority interest in common stock and surplus of subsidiary company, \$27,501; 6% cumulative preferred stock (par \$25), \$345,550; common stock (par \$1), \$149,966; earned surplus, \$234,902; total, \$1,410,958.—V. 156, p. 1465.

12 Months Ended Auggust 31— Operating revenues Operating expenses and general taxes	1943 \$3,255,413 1,974,670	1942 \$3,003,323 1,809,826
Net earnings from operationOther income	\$1,280,744 11,331	\$1,193,497 8,500
Gross corporate income Deductions Provision for Federal income tax	\$1,292,075 512,492 200,688	\$1,201,997 527,889 199,729
Net income Dividends on preferred stock	\$578,895 208,502	\$474,379 208,501

#### California Electric Power Co.-Sale of Imperial and Coachella Valley Properties-

Voters in Imperial Valley (Calif.) have approved an Imperial Irrigation District \$6,000,000 power bond issue to finance purchase of the company's properties in Imperial and Coachella Valleys. About 31% of the District's registered vote was cast, with 1,862 ballots favoring the issue and 991 opposing it.

Of the entire issue, \$4,900,000 is for the purchase price of the properties. Other allotments are: Preliminary expenses, \$70,000; consolidation of improvements in the District's present power system and acquired properties, \$750,000; additions and betterments of the combined system over a three-year period, \$205,000; investigations and designs for the power plant, \$75,000.

Evan T. Hewes, President of the Imperial Irrigation District, announced that the District is scheduled to take over the new properties on Oct. 5.—V. 158, p. 1128.

#### Calgary & Edmonton Corp., Ltd.-Annual Report

Cargary & Lamonton Corp., Ltd.—A	illiuai ite	por t-
Years Ended June 30— Production revenue Depreciation, etc.	1943 \$466,948 16,360	1942 \$562,961 13,330
Proportion of cost Devonian Test Operating expenses Income and excess profits taxes on above, est.	3,818 51,310 108,804	54,493 130,521
Net profit from production Net profit from investments	\$286,657 13,607	\$364,619 13,001
Combined profits for year	\$300,264 241,510	\$377,620 241,510

Balance Sheet, June 30, 1943

Assets—Cash, \$97,140; deposit on petroleum and natural gas reservation, refundable, \$6,000; royalties, etc., receivable, \$49,970; marketable securities, \$497,184; drilling and development (less reserve), \$223,-964; surface equipment at wells (less reserve for depreciation of \$43,894), \$20,467; automobile (less deprec. written off), \$741; total, \$895,466.

Liabilities—Accounts payable, \$7,975; Dominion income and excess profits taxes, est., \$73,816; capital stock (2,415,100 no par shares), \$45,292; surplus, \$768,383; total, \$895,466.—V. 157, p. 862.

Mar. 25, '43 Mar. 26, '42 Mar. 27, '41 Mar. 48, '40

## Canada Packers, Ltd. (& Subs.)—Earnings—

Years Ended-

Net sales Income from invest Profit on sale of invest.	\$ 169.141.671	\$ 144,509,292 3,990	8	88,205,640 1,866 3,971
Total income Cost of livestock, ma- terials, supp., pks.,	169,151,079	144,513,282	110,295,877	88,211,477
etc. Exps., wages, sal., etc Wartime inven. res Deprec. on fixed assets Interest on bonds	650,000	1,310,000 911,446	907,657	72,228,950 11,547,556 579,000 898,082 95,565
Res. for Dom., Prov. and municipal taxes. Reserved against invest. Loss on sale of fixed assets				1,194,515
Net profit for year Previous surplus	1,611,418 9,573,435			1,667,810 7,239,132
Total surplus Common dividends				8,906,942
Surplus end of period Earnings per share on 200,600 shares com.		9,573,435	8,761,970	8,106,942
stock (no par)	\$8.06	\$8.06	\$7.77	\$8.34

Consolidated Balance Sheet, March 25, 1943 Assets—Cash on hand, \$29,295; accounts receivable (less reserves), \$11,566,282; inventories of products, materials and supplies on hand, \$10,757,943; life insurance (cash surrender value), \$481,898; investment in bonds and shares, \$136,287; prepaid expenses, \$334,795; balances receivable from employees for Victory Loan bonds, \$63,579; sundry advances, mortgages, deposits, balances receivable and advances to employees for expenses, etc., \$177,345; investments in and advances to and from subsidiary companies (less reserve), \$86,964; fixed assets—land, buildings, leasehold, plant and equipment, \$23,-085,096; goodwill, \$1; total, \$46,719,485.

Liabilities—Borrowings from bankers and others, \$9,275,363; accounts payable and accrued charges, \$2,694,173; reserve for income, sales, municipal and other taxes, \$2,165,131; accrued bond interest, \$6,785; dividends payable on common shares April 1, 1943, \$200,000; funds held in trust, \$320,167; collateral trust debentures, \$750,000; reserve for depreciation, \$13,867,247; surplus on appraisals, \$5,617,483; capital (200,000 common shares of no par), \$1,438,284; earned surplus account, \$10,384,853; total, \$46,719,485.—V. 156, p. 1323.

### Canadian National Ry.—Earnings—

Period End. Aug. 31-	1943—	Month-1942	1943-8	Mos.—1942
			\$290,003,000	
Operating expenses	30,625,000	26,241,000	227,310,000	183,038,000
Net revenue	\$9,062,000	\$8,178,000	\$62,693,000	\$53,929,000

### Canadian Pacific Ry.—Earnings—

Week Ended Sept. 14-	1943	1942
Traffic earnings	\$5,992,000	\$5,350,000
V. 158, p. 1128.		1 - 4 1

## Caterpillar Tractor Co.-Earnings-

Periou and, Aug. 31-	1342-0 MO	51342	1943-12 W	1051942
	8	8	8	\$
Net sales	110,224,467	80,365,498	172,027,819	114.818.927
Net profit	5,105,161	3,303,492	8,804,117	5,795,366
Earnings per share	\$2.71	\$1.75	\$4.67	\$3.07
Net sales for the mo	nth of Augu	st, 1943, an	mounted to	\$15,371,168
as against \$12,688,869	for 1942, wh	nile net pr	ofit for the	month of
August, 1943, amounted	to \$817,493	, and \$418	,062 in 194	2V. 158,

### Celotex Corp.-121/2-Cent Common Dividend-

The directors on Sept. 15 declared a dividend of 25 cents per share on the \$20 par value preferred stock and a dividend of 12½ cents per share on the common stock, for the quarter ending Oct. 31, 1943, both payable Oct. 29 to holders of record Oct. 14.

Distributions of 12½ cents each were made on the common stock on Feb. 6, May 4 and Aug. 9, last, and on Aug. 8 and Oct. 31, 1942, as against 25 cents each on Jan. 31 and May 7, 1942.

### Earnings for Nine Months Ended June 30

	1943	1942	1941	1940
Net sales	\$17,360,992	\$16,704,455	\$13,726,457	\$9,599,547
Net prof. after all chgs.	*483,046	837,940	1,208,704	305,458
Outst. shs. of com. stk.	638,410	638,410	638,410	638,410
Earns. per share	\$0.58	\$1.14	\$1.72	\$0.30
. After all charges inc	luding write	off of \$225.	254 of the	unamortized

discount and expenses, and the redemption premium applicable to the 10-year 4½% 1947 debentures of the corporation which were called for redemption during July, 1943, and after provision for income and excess profits taxes as computed under the 1942 Revenue Act.

### Official Promoted-

Carleton Smith has been appointed Assistant to the President. had been financial research advisor to the Rubber Development Corporation, a RFC subsidiary.—V. 158, p. 946.

## Central Pacific Ry.—Buys \$5,016,500 of Its Bonds-

This company, a unit in the Southern Pacific System, on Sept. 17 reported the purchase and retirement of \$5,016,500 par value of its first refunding mortgage 4% bonds, due Aug. 1, 1949, during the first six months ended June 30, 1943.

In a series of New York Stock Exchange transactions \$1,530,000 par value were purchased at a total cost of \$1,423,618, while over-the-counter acquisitions aggregated \$3,448,500 par value at a gross cost

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Spruce St.; New York 7, N. Y., BEekman 3-3341. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President; William D. Riggs, Business Manager. Published twice a week [every Thursday (general news and advertising issue) with a statistical issue on Monday]. Other offices: Chicago—In charge of Fred H. Gray, Western Representative, Field Building (Telephone State 0613). London—Edwards & Smith, 1 Drapers' Gardens, London, E.C. Copyright 1943 by William B. Dana Company. Reentered as second-class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States and Possessions, \$26.00 per year; in Dominion of Canada, \$27.50 per year. South and Central America, Spain, Mexico and Cuba, \$29.50 per year; Great Britain, Continental Europe (except Spain), Asia, Australia and Africa, \$31.00 per year. NOTE: On account of the fluctuations in the rates of exchange, remittances for foreign subscriptions and advertisements must be made in New York funds.

of \$3,222,118. A small amount of bonds were acquired through offers direct from holders, and through the sinking fund.

As of Dec. 31, 1942, a total of \$96,283,500 par value of this issue was reported outstanding, including \$614,000 owned by the Southern Pacific System. The current retirements indicate a balance of \$90,653,000 remaining with the public on June 30, as it is stated that none of the retirements included any of the system's holdings.

The Central Pacific 4s of 1949 are non-callable.—V. 158, p. 544.

Central Maine Po	wer Co		1043_12 1	M-s-1942
Period End. Aug. 31—	\$1,406,463	\$1,388,842	\$16,757,063	
Operating revenues	584.846	610,169	7,214,497	7 69.0 5
Operating expenses	101,289		1,261,725	1,226,919
State & Munic. taxes Social security taxes,	101,209	100,319	1,201,120	2,220,020
Federal and State	6,720	10.035	112,302	112,635
Federal taxes, other	0,720	20,000		
than income tax	26,866	29,304	278,306	382,676
Rental under Portland	20,000	20,002		
RR. lease	18.044	17,477	. 212,875	209,725
rent. Icase	10,011			
Net operating income	\$668,698	\$616,538	\$7,677,358	\$6,793,426
Non-operating income	7,747	8,444	111,975	139,766
Hon-oberaring moone-	.,			
Gross income	\$676,445	\$624.982	\$7,789,333	\$6.933,192
Deductions	220,042	172,320	2,456,832	1,995,579
Fed. income tax (nor-	220,022			
mal and surtax)	74,097	77,081	953.373	987,308
Fed. excess profits tax	110,149	97,597	991,437	681,042
red. excess profits the				-
Net income	\$272,157	\$277,984	\$3,387,691	\$3,269,263
Pfd. div. requirements_	111,820	141,430	1,475,263	1,697,155
-V. 158, p. 766, 947.	,0-0	11.	-	The state of the s
- 1. 100, p. 100, 511.				

Market To Long Laboratory - Thy LL Lt. 7 NO. 24				
Central Vermont	Public Se	ervice Co	rp.—Earr	nings—
Period End. Aug. 31-	1943-Mo	nth-1942	1943-12 N	A281942
Operating revenues	\$258.225	\$250,395	\$3.017.263	\$2,824,290
	136,792	166,716	1.695.697	1,841,586
Operating expenses			188,512	169,724
State and munic. taxes	16,997	13,764	100,012	103,124
Social security taxes,			44 884	10,000
Federal and State	1,235	1,273	14,774	16,996
Federal taxes, other				1 32 1120
than income tax	5,024	4,989	56,739	63,727
				-
Net operating income	\$98,177	\$63.653	\$1,061,541	\$732,257
Non-oper, income (net)	70	175	1,108	Dr2,306
zion-oper. meomo (mos)				
Gross income	\$98,247	\$63.828	\$1,062,649	\$729,951
Deductions	34.940	37,857	430,272	394,479
	34,340	31,001	450,212	004,210
Fed. inc. tax (normal	04.000	8.900	240,700	119,592
and surtax)	24,000	8,900	240,700	113,032
Net income	\$39,307	\$17,071	\$391,677	\$215.880
Pfd div requirements	18 928	18,928	227.136	227,136

Chesapeake	8	Ohio	Rv.	Co	-Earnings-	

-V. 158, p. 947.

Period End. Aug. 31-	1343Mo	nth-1942	1943-8 Mos1942	
1	\$	\$	\$	\$
Gross	13,278,013	16,669,536	136,394,197	115,756,122
Fed. inc. & exc. profits				
taxes	5,796,975	5,223,855	35,463,661	28,622,744
Other railway taxes	948,509	899,122	7,531,607	7,039,925
Net operating income	3,435,946	2,682,002	24,952,103	20,392,907
Net income	2,927,743	2,177,959	20,930,795	16,332,684
Per share on com. after				
preference dividend _	\$0.38	\$0.28	\$2.68	\$2.08
Sinking and other ap-				
propriations of inc	44,182	42,755	353,977	342,125
Balance transferable to				
profit and loss	2,883,561	2,135,204	20,576,818	15,990,559
-V. 158, p. 885.				
	The state of the s			

#### Chicago Corp.—Application to Purchase Oil Stock Withdrawn-

The SEC has consented to withdrawal by the corporation of an application for an order exempting from the provisions of Section 17 (A) of the Investment Company Act of 1940, a transaction in which the applicant proposed to purchase all or any part of the common stock of Adams Oil & Gas Co. from other stockholders at \$30 per share, pursuant to a general offer of purchase.—V. 158, p. 947.

### Chicago & Eastern Illinois RR.-\$1 "A" Dividend-

The directors have declared a dividend of \$1 per share on the \$2 class A stock, par \$40, payable Oct. 15 to holders of record Oct. 9, out of 1942 net earnings. A similar distribution was made out of 1942 earnings on June 15, last. An initial dividend of 50 cents per share, out of 1941 earnings, was paid on Jan. 15, 1943.—V. 158, p. 947.

#### Chicago & North Western Ry.—Court Studies Plea to Halt Plan--

A three-judge Federal Court took under advisement at Chicago, Sept. 16 a motion to restrain the Interstate Commerce Commission from invoking its reorganization order for the road.

Luther M. Walter, counsel for the railroad, argued the present reorganization plan, approved June 27, 1941, does not afford due recognition of the rights of each class of security holders and has been outmoded by improved financial conditions of the carrier since the start of the war. He asked that the court order the Commission to reopen the case.

the start of the war. He asked that the court order the Commission to reopen the case.

Under the present plan the preferred and common stockholders receive nothing on their investments. Mr. Walter argued the company now has some \$83,000,000 in cash on hand which could be used to retire a Reconstruction Finance Corp. loan, and thereby leave a portion of the present assets for the junior security holders.

Judges who heard the arguments were Circuit Judge Otto Kerner and District Judges John P. Barnes and Philip L. Sullivan.—V. 158, p. 947.

## Chicago Rock Island & Pacific Ry.—Chase Protests

The Chase National Bank, New York, as trustee for the convertible bonds, on Sept. 17 petitioned the Interstate Commerce Commission to reconsider and reverse its ruling excluding its evidence in the Sept. 1 hearing in the matter of the railway's reorganization.

The objection made by Chase was that in the application of the first and refunding group for a proposed \$38,011,922 allocation of new securities and cash to creditors, only \$406,482 was allocated to unsecured creditors, while the balance would go to secured creditors.

The bank stated that such an allocation would divert to secured

creditors, cash derived from unmortgaged assets, and would be unfair to holders of convertible bonds. Excluded exhibits contain data as to the amounts of cash derived from sale or liquidation of unmortgaged assets, interest and dividends

from sale or liquidation of unmortgaged assets, interest and dividends on unmortgaged investments, salvage from unmortgaged equipment, daily rentals from unmortgaged freight cars, and earnings of the unmortgaged liberal-hitchland line. According to the bank, these figures indicate that the amount of cash derived from these sources aggregates approximately \$10,500,000.

Allowing a wide margin for possible adjustments to the \$10,500,000 figure, the bank believes that the excluded exhibits show the amount of the available cash derived from unmortgaged assets to be far in excess of the \$406,482, which the first and refunding group proposed to allocate to the unsecured creditors.

The fact that a complete study is not presented of all of the sources from which the available cash was derived "is not a valid objection to their admission," It was stated.

The bank asked the Commission to "apply a common yardstick and to allocate to each creditor group that portion of the available cash derived from the assets contriboted to the reorganization by that group."—V. 158, p. 1031.

### Chicago Surface Lines-Reorganization-

A reorganization plan for the Chicago Surface Lines, which has been approved by all principal bondholders' committees, was made public

Sept. 22. It provides for issuance of \$72,718,350 in first mortgage 5% bonds, series A, and 1,272,226 common shares to be issued in exchange for the securities now outstanding and in default.

The common stock would be held in a three-year voting trust. The proposed reorganization plan was described in the report of a five-man committee appointed by Federal Judge Michael L. Igoe to make proposals to amend the transportation unification plan rejected on May 3 by the Illinois Commerce Commission.

Following the committee report, the first mortgage bondholders' group of the Surface Lines filed a petition, stating that in the public interest the receivership should be brought to a speedy conclusion even though the corporate unification of the elevated and surface lines is not accomplished prior to the termination of the receiverships.

The basis of exchange, which takes into consideration accrued interest and interest to accrue on junior securities, is as follows:

Chicago Railways first mortgage 5% 20-year bonds, \$41,741,250 outstanding—receive par-for-par in first mortgage 5% series A bonds of the new company for the \$750 unpaid principal still remaining.

Chicago Railways 5% consolidated mortgage, series A, \$15,696,600 outstanding—receive 41 shares of new common stock for each \$1,000 outstanding—receive 3.2156 shares of new common for each \$1,000 outstanding—receive 3.2156 shares of new common for each \$1,000 outstanding—receive 3.2156 shares of new common for each \$1,000 outstanding—receive 3.2156 shares of new common for each \$1,000 outstanding—receive 3.2156 shares of new common for each \$1,000 outstanding—receive 3.2156 shares of new common for each \$1,000 outstanding—receive 3.2156 shares of new common for each \$1,000 outstanding—receive 3.2156 shares of new common for each \$1,000 outstanding—receive 3.2156 shares of new common for each \$1,000 outstanding—receive 3.2156 shares of new common for each \$1,000 outstanding—receive 3.2156 shares of new common for each \$1,000 outstanding—receive 3.2156 shares of n

outstanding—receive 3.2156 shares of new common for each \$1,000 original face amount.

Chicago Railways purchase money mortgage 5% gold bonds, \$3,969,155 outstanding—receive 24.5 shares of new common for each \$1,000

original face amount. Chicago City Railway 5% first mortgage gold bonds, \$27,644,550 outstanding—receive par-for-par in first mortgage 5% series A bonds of the new company for the \$850 unpaid principal still remaining.

Chicago City Railway capital stock, 8,999 shares outstanding—receive 1.8 shares of new common for each original share of stock.
Calumet & South Chicago Railway 5% first mortgage gold, \$3,-322,550 outstanding—receive par-for-par in first mortgage 5% series A

bonds of the new company, for the \$650 unpaid principal still re-

bonds of the new company, for maining.

Chicago City & Connecting Railways sinking fund 5% gold bonds, \$20,616,000 outstanding—receive 22.35 shares of new common stock for each \$1,000 original face amount.

The above exchanges will require \$72,718,350 in first mortgage 5% bonds, series A, and 1,272,226 shares of common stock, which at a stated value of \$50 a share will amount to \$63,611,324.—V. 158, p. 544.

#### Chicago, Terre Haute & Southeastern Ry .- Abandonment-

The ICC on Sept. 18 issued a certificate permitting abandonment by the company, and abandonment of operation by Henry A. Scandrett, Walter J. Cummings and George I. Haight, as trustees of the Chicago, Milwaukee, St. Paul & Pacific RR., of a branch line of the railroad e tending northerly from Hawton to the end of the branch at or near e mending northerly from Hawton to the end of the branch at or near Hymera, approximately 4.34 miles, in Sullivan County, Ind.—V. 156,

#### Chickasha Cotton Oil Co. (& Subs.) - Earnings-Consolidated Income Account

(Company and wholly-owned subsidiary, Guymon Investment Co.) Eales and gin earnings \$19,894,386 \$20,685,100 \$10,641,349 \$8,869,948 Cost of sales, operating and admin. expenses 18,529,527 19,497,718 9,845,295 8.426.955 Net profit \$1,364,859 \$1,187,382 Other income ----61,813 77,305 45,817 61,393 \$488,810 222,599 Net income \_\_\_ \$1,426,672 \$1,248,775 291,093 \$873,359 248,504 Depreciation Other deductions 101,516 57,633 40,132 139,315 Fed. & State inc. taxes \$475,026 1337,594 140,180 13.866 \$444,543 Profit \$524,197 \$562,455 \$113,030 Sh. of prof. of jointly-owned gins Share of aggregate net loss of unconsol. con-trolled companies 37,928 57,411 CO,774 17,081 9,299 3,006 439 2,388 Special profit and loss credits, net Cr59,350 Cr17,004 Cr6,599 Net profit \$536,321 \$519,039 \$383,330 \$100,159 Dividends paid . 318,750 255,000 191,250 63,750

Earnings per share\_\_\_\_ \$2.10 \$2.04 \$1.50 \*Credited to co-owners. †Includes an excess provision of about \$57,coordinate to co-owners. Includes an excess provision of about \$57,coordinate to co-owners. Includes an excess provision of about \$57,coordinate to co-owners. Includes provision of about \$57,coordinate to co-owners. Includes provision of about \$57,coordinate to co-owners. Includes an excess provision of about \$57,coordinate to co-owners. Includes an excess provision of about \$57,coordinate to co-owners. Includes an excess provision of about \$57,coordinate to co-owners. Includes an excess provision of about \$57,coordinate to co-owners. Includes an excess provision of about \$57,coordinate to co-owners. Includes an excess provision of about \$57,coordinate to co-owners. Includes an excess provision of about \$57,coordinate to coordinate to coord

\$264,039

\$192,030

\$217,571

### Consolidated Balance Sheet, June 30, 1943

Assets—Cash and cash items, \$2,618,373; U. S. Treasury notes, tax series, \$100,154; accounts receivable, \$353,586; inventories, \$1,684,958; other assets, \$160,366; advances and investments, \$639,179; property, plant and equipment, \$3,504,504; deferred charges, \$156,792; total, \$2,272,11

Liabilities—Accounts payable, \$254,087; accrued local taxes, \$41,850; accrued Federal capital stock tax, \$12,500; accrued insurance, \$8,462; Federal and State income taxes, \$491,983; capital stock (par \$10), \$2,550,000; capital surplus, \$1,357,456; earned surplus, \$4,501,554; total, \$9,217,911.—V. 157, p. 1267.

## Childs Co.—Debentures Due and Payable—

The New York Stock Exchange has been advised by the Marine Midland Trust Co., trustee, that the company's 5% debentures of 1957 have been declared due and payable.

### Inquiry Is Opened In Court-

Balance; surplus\_\_\_\_

The general inquiry into the property and affairs of the company, to be conducted by John F. X. Finn, trustee in reorganization proceedings before the Federal Court, began Sept. 16. Robert P. Stephenson, Federal bankruptcy referee, presided as a special master.

The hearing adjourned Sept. 21, to be convened on Sept. 28.—V. 158, p. 1128. p. 1128.

### Cincinnati Street Ry.—Earnings—

1943-Mo	nth—1942	· 1943-8	Mos.—1942
\$62,200	\$61,499	\$500,282	
9,523,128	8,027,301	75,526,424	62,798,064
	\$62,200		\$62,200 \$61,499 \$500,282

### Clorox Chemical Co.—Earnings—

Years Ended June 30— Gross profit from oper. Depreciation	1943 \$818,232 56,106	\$1,460,427 41,129	1941 \$618,989 42,402	1940 \$634,561 40,475
Net profit from oper. Prov. for Fed. taxes Other expenses, net	\$762,126	\$1,419,298	\$576,587	\$594,086
	*330,500	835,090	109,000	95,244
	95,166	86,601	77,841	61,790
Net income	\$336,460	1\$497,697	\$389,746	\$437,052
Dividends paid	328,839	328,839	328,839	342,541
Balance, surplus	\$7,621	\$168,858	\$60,907	\$94,511
Earns. per capital share	\$3,07	\$3,87	\$3,55	\$3,99

\*After \$13,500 post-war refund of excess profits taxes. †As reported in 1942. ‡Adjusted net profit amounted to \$425,197, equal to \$3.87. Note—Federal income taxes for the year ended June 30, 1942, were provided on the basis of a tax bill passed by the House of Representatives on July 20, 1942. However, the revenue act as finally adopted allowed fiscal year corporations whose year ended prior to July 1, 1942, to compute the tax under the rates of the Revenue Act of 1941.

### Balance Sheet, June 30, 1943

Assets—Cash on hand and demand deposits in banks, \$306,842; accounts receivable, trade (less allowance for losses), \$595,319; inventories, \$402,273; post-war refund of excess profits tax, \$13,500; buildings and equipment (less reserves for depreciation of \$372,061,

and revaluation of mercury purchased, \$72,320), \$444,381; land. \$86,-867; deferred charges, \$114,43C; trade-marks, \$1; total, \$2,682,699.

Liabilities—Accounts payable and sundry accrued expenses, \$748,950; accrued Federal taxes on income (less U. S. Treasury tax notes of \$208,000), \$136,000; other accrued taxes, \$41,118; capital stock (par \$10, \$1,137,560; earned surplus, \$684,968; treasury stock (4,143 shares), \$65,897; total, \$2,682,699.

#### A New Vice-President-

taxes.

\$36,409

Jesse H. Steinhart, a director, succeeds B. J. Feigenbaum as Vice-President and General Counsel. Mr. Feigenbaum has entered military service.—V. 156, p. 1148.

#### Colorado Fuel & Iron Corp. (& Subs.)-Ann. Report-Earnings for the Years Ended June 30 (Incl. Subs.)

Lainings for th				
Sand March and Parker Land	1943	1942	1941	1940
*Sales & oper, revenue.		\$52,130,923		
Cost of sales & expenses		42,472,321	32,888,285	26,859,247
Depletion		315,323	289,251	242,750
Depreciation				1,131,942
Amort. of emerg. facil.	134,957	363,060	41,082	
Prov. for relining & re-				
building furnaces, etc.	1,582,835	1,377,038	991,817	861,893
Net operating profit_	\$3,173,183	\$6,264,371	\$3,812,599	\$2,768,979
Other income	176,432		99,585	134,570
Total profit	\$3,349,615	\$6,358,966	\$3,912,184	\$2,903,549
Int. on gen. mtge. bonds			224,150	224,150
Int. on 5% inc. mtge.				
bonds	551.760	551,760	551,760	551,760
Other interest				270
†Loss		936	6,404	
Prov. for Fed. & State			THE VELOCION	4 - 774
taxes on income	\$1,266,000	\$2,981,500	838,300	382,500
Net profit	\$1,351,529	\$2,580,135	\$2,288,318	\$1,744,869
Dividends paid	563,620		563,620	
Surplus	\$787,909	\$1,593,800	\$1,724,698	\$1.744.869
Earn, per sh. on com.		' Market Market		- delication
stock	\$2.40	\$4.58	\$4.08	\$3.03
Less discounts, return	as and allow	ances. †On	abandonme	nt of prop-
erty, plant and equipm	ent. Inch	udes \$1.782.	500 for ex	cess profits
taxes. §Includes \$377,40	0 excess pro	fits taxes ar	d \$30,000 S	tate income
Augus	The same of the same			

#### Consolidated Balance Sheet, June 30, 1943

Assets—Cash in banks and on hand, \$7,205,436; cash deposited with trustee for payment of interest on 5% income mortgage bonds payable Oct. 1, 1943, \$275,880; U. S. Treasury tax notes, \$673,478; notes and accounts receivable, \$4,704,310; inventories, \$7,972,175; long term notes and accounts receivable, \$20,596 other assets, \$364,189; property, plant and equipment, \$31,595,172; patents, trademarks and goodwill, \$1; deferred charges and prepaid expenses, \$388,302; total, \$53,199,538.

Liabilities—Accounts payable, \$3,430,484; accrued liabilities, \$2,758,-783; dividend payable Aug. 28, 1943, \$140,905; accident compensation payable, \$81,082; provision for Federal and State taxes on income, \$2,342,962; accident compensation payable after June 30, 1944, \$202,000; notes payable to banks (maturity 2000) solves, accident compensation payable after June 30, 1944, \$202,000; notes payable to banks (maturing \$800,000 annually beginning Feb. 1, 1945), \$4,000,000; funded debt, \$11,035,200; reserve, \$,829,824; deferred credits, \$34,417; capital stock (563,620 shares, no par), \$5,636,200; capital surplus, \$13,321,893; earned surplus, \$6,385,847; total, \$53,-199,538.—V. 158, p. 668.

#### Colorado Milling & Elevator Co.—SEC Hearing Postponed-

A second postponement was granted Sept. 21 to the company on a Securities and Exchange Commission hearing to determine whether the company's registration of Aug. 20 covering 70,000 shares of \$3 cumulative preferred stock represented an accurate picture of the proposed financing.

The new postponement makes the hearing subject to the call of the trial examiner. The amendments have not been filed, but it was learned that they would be forthcoming soon.—V. 158, p. 1129.

Commercial Investment Trust Corp.—Special Offering-Shields & Co. on Sept. 21 made a special offering of 11,206 shares of capital stock (no par) which was oversubscribed in the minimum of fifteen minutes and was allotted on an 82.7% basis. The price was 42% per share, with a special commission 80 cents. There were 93 purchases through 31 firms. The largest allotment was 1,626 shares and the smallest ten.—V. 158, p. 1032.

## Commonwealth Edison Co.-35-Cent Distribution-

The directors on Sept. 15 declared a dividend of 35 cents per share on the common stock, payable Nov. 1 to holders of record Oct. 1. This is at the same rate as the quarterly dividends paid since and including Aug. 1, 1942, prior to which date the company made quarterly distributions of 45 cents per share.—V. 158, p. 668.

## Commonwealth & Southern Corp.—Weekly Output-

The weekly kilowatt hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended Sept. 16, 1943 amounted to 248,-084,727 as compared with 221,543,545 for the corresponding week in 1942, an increase of 26,541,182 or 11.98%—V. 158, p. 1129.

## Compo Shoe Machinery Corp.—Earnings—

#### Income Account for the 12 Months Ended June 30, 1943 Income from leased shoe machinery and fro

pounds, etc.  Operating, selling, and general expenses  Provision for estimated Federal income and excess profits	\$1,288,047 877,519
taxes	220,700
Net profit	\$189,828
Balance Sheet, June 30, 1943	

Assets—Cash, \$260,184; Government securities, \$350,000; accounts Assets—Cash, \$250,184; Government securities, \$30,000; accounts receivable and inventories, \$620,287; shoe machinery, plant and equipment, \$1,049,923; other assets, \$105,426; total, \$2,385,820.

Liabilities—Accounts payable and sundry accruals, \$85,133; accrued and reserved taxes, \$302,658; capital stock, preferred and common, \$629,977; surplus, \$1,368,052; total, \$2,385,820.—V. 157, p. 780.

# Consolidated Edison Co. of New York, Inc.—Output—

The company on Sept. 22 announced that System output of electricity (electricity generated and purchased) for the week ended Sept. 19, 1943, amounted to 214,800,000 kwh., compared with 170,500,000 kwh. for the corresponding week of 1942, an increase of 26.0. Local distribution of electricity amounted to 198,700,000 kwh., compared with 151,700,000 kwh. for the corresponding week of last year, an increase of 31.0%.—V. 158, p. 1129.

#### Consolidated Electric & Gas Co.-Sale of Assets of Subsidiaries

The company and three of its subsidiary companies, Bluefield Gas Co., Washington County Gas Co., and Salem Gas Light Co., have filed declarations with SEC respecting sale of their assets by the subsidiary companies. Consolidated stated that it has sold or expects to sell in 1943 its investments in the three subsidiaries effected through a sale by the subsidiaries of their assets.

Principal reason for these transactions being handled as sales of assets instead of sales of securities, the declaration stated, is the substantial savings of Federal income and excess profits taxes through the filing of consolidated returns because in each case the purchase price is substantially below the tax cost of such assets.

Upon consummation of the sales the only assets of the subsidiaries will be the cash received in the purchase price. This cash will be

paid to Consolidated as the owner of all of the outstanding securities

the subsidiaries.
The declaration stated that Salem was now ready to be liquidated and dissolved, and it is expected the other companies will be in a position to liquidate and dissolve during the latter part of October, 1943.—V. 158, p. 1129.

#### Consolidated Gas Utilities Corp.—Earnings—

Period End. July 31-	1943-31	Mos1942	1943-12 N	Mos1942
Operating revenues	\$716,436	\$441,082	\$3,629,734	\$2,834,915
Operating expenses	306,505	275,445	1,365,616	1,224,123
Taxes, other than Fed. and State income Fed. & State inc. taxes	41,034 193,849	37,373 60,500	152,675 392,724	157,795 128,500
Net earnings	\$175,048	\$67,764	\$1,718,719 417,864	\$1,324,492
Deprec, and depletion	99,676	82,333		300,739
Balance	\$75,372	*\$14,572	\$1,300,855	\$933,693
Other income	1,991	1,146	4,292	8,621
Gross income	\$77,363	*\$13,426	\$1,305,147	\$942,313
	82,132	81,194	324,308	327,338
Net corporate income	*\$4,768	*\$94,620	\$980,839	\$614,975

Balance Sheet, July 31, 1943

Assets-Froperty, plant, and equipment, \$15,129,386; intangible assets E842,663; investments, \$11,055; cash in tanks and on hand, \$945,074; U. S. Treasury tax savings notes, \$717,151; accounts receivable (less reserve of \$14,840), \$235,679; indebtedness of employees, \$3,859; inventories, \$166,206; deferred charges, \$83,579; total, \$18,134,651.

Liabilities-Capital stock (par \$1), \$836,026; funded debt, \$7,020,000; accounts payable, \$77,717; accrued taxes, other than Federal and State taxes on income, \$61,034; accrued interest, \$146,092; miscellaneous accrued liabilities, \$9,254; provision for Federal and State taxes on income, \$447,171; consumers' deposits, \$162,455; reserves, \$4,046,419; deferred credits, \$1,072; contributions for extensions, \$4,694; capital surplus at organization, \$3,375,368; paid-in surplus, \$8,378; earned surplus, \$1,888,972; total, \$18,134,651.—V. 157, p. 2446.

#### Container Corp. of America-75-Cent Dividend-

The directors on Sept. 22 declared a dividend of 75 cents per share on the capital stock, payable Nov. 20 to holders of record Nov. 5. This compares with 25 cents each paid on Feb. 20. May 20 and Aug. 20, last. Payments during 1942 were as follows: March 3, May 20 and Aug. 20, 25 cents each; and Nov. 20, 75 cents.—V. 158, p. 484.

Cooper-Bessemer Corp.—E	Larnings—	1942	1941
Net sales		\$14,039,101	\$4,773,173
Net profit after all charges, includ.  Federal taxes  Earnings per common share	*436,687	304,401 \$0.75	243,291 \$0.50
*After reserve for post-war adjust to \$1,019,000.	ments and c	ontingencies	amounting

Note-The above figures are subject to renegotiation and to changes in the tax law now in effect.

Unfilled Orders Unfilled orders of \$52,438,000 on June 30, 1943, were somewhat higher than on Dec. 31, 1942, as were the inventories required by the increased volume of business. Quarterly dividends have been paid on prior preference shares and on May 1 \$0.50 a share was paid on common stock.

#### Guaranteed V-Loan

On April 26, 1943, a Government guaranteed V-Loan Agreement was completed, under which the National City Bank of New York, acting as fiscal agent, and seven other leading banks will lend the company all or any part of \$3,000,000 until Nov. 30, 1945, as needed to finance war contracts. The company agrees to pay interest at the rate of 234 on amounts borrowed and a service caarge of ½ of 1% on any available but unused portion. At the mid-year \$4,000,000 of this credit had been used and at that time the company had \$6,500,000 Treasury tax notes and \$2,872,494 in cash .- V. 158, p. 981.

## Corn Products Refining Co .- 65-Cent Dividend-

A dividend of 65 cents per share has been declared on the common stock, par \$25, payable Oct. 25 to holders of record Oct. 1. A like amount was disbursed on Jan. 25, April 26 and July 26, last. Payments in 1242 were as follows: Jan. 20, April 20 and July 20, 75 cents each; and Oct. 20, 65 cents.—V. 158, p. 484.

### Coronet Phosphate Co.—Resumes Dividend—

A dividend of \$1 per share has been declared on the common stock, par \$50, payable Oct. 1 to holders of record Sept. 22. Like amounts were paid on this issue on March 31, June 30, Sept. 30 and Dec. 28, 1942; none since—V. 157, p. 343.

#### Coty International Corp. (& Subs.)-Earningsespecialisted Income Statement for Very Ended Dec 21

Consolidated Incor	ne Statemen	t for Years	Ended Dec	. 31
	*1942	*1941	*1940	†1939
Gross profit, after de-				
ducting cost of goods	61 600 204	A1 201 050	61 510 055	00 000 405
Sell. gen. and admin.	\$1,609,324	\$1,381,250	\$1,518,255	\$2,393,435
expenses	765,526	719.178	833,548	1,516,412
Deprec. of prop., plant	,00,000		000,010	2,020,222
and equipment	17,436	19,914	14,560	170,122
Prov. for doubtful accts.	3,703	2,127	1,942	40,374
Miscellaneous expenses_	57,095	64,146	55,379	99,227
Balance being profit				
from operations	\$765,560	\$575,883	\$562,827	\$567,359
Other income	47,404	11,857	68,653	322,502
Total income	\$812,964	\$587,740	\$631,480	\$889,861
Prov. for pos. evacu-			00.110	05.405
ation expenses Prov. for leaving in-			28,110	25,105
demnities		-		3,813
Bank and other interest				
(net)	Mark squares and		137	8,121
Miscellaneous charges	501,215	339.302	346.724	2,382 285,870
Prov. for income taxes_ Appropriations to res	14,757	16,146	11,978	101,720
appropriations to reside				
Profit	\$296,992	\$202,293	\$244,531	\$462,850
Reserve for foreign ex- change fluctuations				102,443
change nuctuations				102,443
Total profit	\$236,992	\$232,293	\$244,531	\$565,293
Adjustment of profits	The Manager			
to remittance on year-				356.441
end rates of exch				356,441
Profit	\$236,992	\$232,293	\$244,531	\$208,852
Net unrealized exch. loss			Section 1975	
arising from transla-	G-1 000	4 000	24 100	
tion of net curr. assets Proportion of profits	Cr1,228	4,070	21,199	Cr78,567
accruing to minority				
interests	Dr618	Dr508	Dr59,458	Dr86,351
Bal. being net profit	The second		any the late	No. October
for the year	\$297,602	\$227,715	\$163,874	\$201,069
Dividends paid	I will will read !			307.487

\*Excludes all subsidiaries located in the continental European countries. †All subsidiaries included except Coty S. A. R. (Roumania) and Societe Franchaise des Cartonnages de Luxe S. A.

Consolidated Balance Sheet, Dec. 31, 1942

Assets—Cash on hand and demand deposits, \$623,247; U. S. Treasury certificates of indebtedness, series E %%, due Dec. 1, 1943, \$200,000; tax reserve certificate, \$100,907; other British Government securities, \$6,056; trade accounts receivable, less reserve, \$631,572; inventories of raw materials, finished and partly finished products and supplies,

\$1,468,840; other accounts receivable, \$19,117; other assets, \$76,942; investments, \$1,204,462; property accounts, \$800,193; prepaid expenses and deferred charges, \$41,776; intangible assets, \$57,670; total, \$5,230,803.

Liabilities—Bank overdraft, \$6,944; note payable to bank, \$9,619; trade accounts payable, \$405,283; accrued taxes, \$587,364; other accounts payable and accrued liabilities, \$120,466; owing to directors, officers and staff, \$59,434; due to subsidiary companies not consolidated, \$381,734; miscellaneous reserves, \$67,000; reserve for contingencies, \$500,000; minority interest in a subsidiary company consolidated, \$4,850; common stock (par \$1), \$1,537,435; paid-in surplus, \$760,270; earned surplus, \$780,398; total, \$5,230,803.—V. 156, p. 251.

#### Curtiss-Wright Corp.—Renegotiation Agreement-

A renegotiation agreement between this corporation and the Government for the year ended Dec. 31, 1942, has been concluded. The settlement was the same as indicated by the preliminary report of the corporation made public Aug. 16, which showed that voluntary price reduction plus renegotiation would result in saving of \$175,-139,379 to the Government.—See also V. 158, p. 768.

Cushman's Sons, Inc.—Offer Made to Preferred Stockholders-

See Purity Bakeries Corp. below-V. 158, p. 768.

#### Davidson Bros., Inc.—Earnings-

Davidson Dios., 1	ne.—Lan	IIIIgs		
Years End. July 31— Sales Cost of goods sold——} Operating expenses——			1941 \$10,368,529 6,932,125 2,629,599	1940 \$7,452,777 5,555,521 1,957,574
Net operating profit_ Other expenses (net) Prov. for Fed. inc. tax	\$3,006,774 Cr12,168 2,170,903	\$1,681,765 23 1,046,500	\$806,805 Cr15,739 318,000	\$435,582 1,743 70,800
Net profit Dividends paid Earns. per com. sh	\$848,039 255,003 \$1.00	255,003	\$504,544 255,003 \$0.59	\$758.039 255,003 \$0.42
Balance	Sheet, As	at July 31,	1943	1 - 1000

Assets-Cash on hand and in banks, \$1,906,760; U. S. Government Assets—Cash on hand and in banks, \$1,906,760; U. S. Government securities, \$322,800; U. S. Treasury tax notes and accrued interest thereon, \$445,715; accounts receivable, trade, sundry and accrued, \$7,407; merchandise inventories, \$3,379,348; post-war refund—excess profits tax, \$237,352; deposits with public utilities, \$600; prepaid insurance, taxes and other expenses, \$139,340; property, plant and equipment (less reserve for depreciation of \$253,144), \$622,893; unamortized improvements to leased property, \$130,041; total, \$7,222,256.

Liabilities-Accounts payable, \$1,262,926; taxes payable and accrued, 174.047; accrued liabilities, \$4,72,979; land contracts payable (current installments), \$9,000; deposits on merchandise, \$1,367; reserve for Federal taxes on income current year, \$2,416,700; deposits on employees' stock purchase contracts, \$4,140; land contracts payable (future installments), \$18,130; common stock (\$1 par), \$850,000; reserve for post-war inventory adjustment, \$200,000; surplus, \$1,812,-968; total, \$7,222,256.—V. 156, p. 1236.

#### Decca Records, Inc.-Agreement with Union-

A joint statement issued by James C. Petrillo, President of the American Federation of Musicians, and Jack Kapp, President of Decca Records, Inc. and Chairman of the Board of World Broadcasting System, Inc., is as follows:

"American Federation of Musicians arrived at a complete understanding this morning with Decca Records, Inc. and World Broadcasting System, Inc. which will make the services of the members of the Federation available to those companies for the recording of phonograph records and electrical transcriptions, respectively.

"The agreement is the result of discussions over a period of many months."

The contract terms cover a period of four years beginning Jan. 1, 1944, but allow for the making of new phonograph records and transcriptions immediately. The contract, provides that Decca will pay fees on a graduating scale for every phonograph record sold, ranging from ¼ of 1 cent on a record sold to the public for 35 cents increasing to 5 cents for a record selling for \$2, and 2½° of the retail price above that amount. For electrical transcriptions used for broadcasting, World Broadcasting System, Inc., has agreed to pay 3% on the rentail revenue from transcriptions used more than once. For commercial transcriptions used only once and then discarded, there will be no fee other than the normal payment of wage scales to muricians.

None of these fees will be passed on to the consumer, it was stated.

—V. 158, p. 769. The contract terms cover a period of four years beginning Jan. 1,

None of these -V. 158, p. 769.

### Deerfield Packing Corp.—2% Stock Distribution—

The directors have declared a 2% stock dividend on the common stock, no par value, payable in common stock on Oct. 11 to holders of record Oct. 8. A similar distribution was made on June 22, 1943. It was announced on Sept. 23 that the stock dividend just declared will not affect any present change in the conversion price of the first (closed) mortgage 5% sinking fund bonds due Dec. 1, 1954.—V. 157. p. 2147. V. 157, p. 2147.

Delaware Power & Light Co.—New President, etc.— Thomas W. Wilson has been elected to the newly-created office of Chairman of the Board, while Stuart Cooper, a Vice-President of this company and of United Gas Improvement Co., has been named Fresi-dent to succeed Mr. Wilson in that position.—V. 158, p. 484.

## Detroit Edison Co. (& Subs.)—Earnings—

12 Months Ended Aug. 31—	1943	1942
Gross earnings from utility operations		\$75,300,005
Operating and maintenance charges	57,974,058	51,223,646
Normal tax and surtax	2,810,000	4,495,000
Excess profits tax	10,740,000	5,320,000
Balance, income from utility operations		\$14,270,359
Other miscellaneous income	58,266	166,042
Gross corporate income	\$13,252,896	\$14.436.401
Interest on funded and unfunded debt	4,855,177	4,924,990
Interest charged to construction	Cr104,032	Cr97,111
Amortization of debt discount and expense		300,612
Net income	\$8,501,751	\$9,307,909

New Vice-Presidents-Paul W. Thompson and Angus D. McLay have been elected as Vice-Presidents. Mr. Thompson, who has been chief engineer of power plants and had active charge of the design of steam and electric generating stations, will have general responsibility for engineering and be in charge of power generation, central heating, and the company's construction bureau. Mr. McLay will have charge of the sales department and continue as sales manager. Samuel M. Dean, who has been chief assistant superintendent of the electrical system, has been named chief engineer.—V. 158, p. 769.

Detroit Steel Products Co .- 50-Cent Common Div .-A dividend of 50 cents per share has been declared on the common stock, no par value, payable Oct. 9 to holders of record Sept. 30. Distributions of 25 cents each were made on April 10 and July 10, last. Payments in 1942 were as follows: April 10, July 10 and Oct. 10, 25 cents each; and Dec. 21, 50 cents.—V. 157, p. 2040.

### Discount Corp. of New York-Earnings-

Statement of Condition, J.	une 30	
Assets—	1943	1942
Acceptances discounted	\$1.622.811	\$1.037.923
U. S. Government securities, direct and ful	lly	
guaranteed, and security contracts	97,334,283	56,271,801
U. S. Government securities, investment acc	t.,	
at par		
Interest receivable accrued	467.491	34.831
Sundry debits	20.093	35.525
Cash and due from banks	3,048,615	1,926,839
Total .	\$114 497 294	\$59 306 918

Liabilities—		
Capital	\$2,000,000	\$2,000,000
Surplus		
Undivided profits		
Reserve for prem., disct., taxes and denting	1.070.260	503.018
Loans payable and due to banks and customers	101,250,180	31,212,473
Security contracts		21,740,777
Unearned discount	293	633
Sundry credits	22,038	30.123
		***************************************
Total	\$114 493 994	050 505 017

(Joseph) Dixon Crucible Co.-Reduces Dividend-

The directors on Sept. 20 declared a dividend of 75 cents per share on the \$5,000,000 outstanding capital stock, payable Sept. 30 to holders of record Sept. 22. In preceding quarters, distributions of \$1 each were made.

were made.

The directors also declared a wage and salary dividend of 6% on their third quarter's compensation in 1943 from current profits to those employees actively employed by the company on Sept. 30, 1943. Three, six, nine and twelve months ago, a cimilar payment was made.—V. 157.

Dome Mines, Ltd.-Molybdenite Mill In Operation-

The first unit of the new mill on the Indian molybdenite mine, owned by this company, started operations over the weekend, it was stated on Sept. 20.

A contract is held with the Dominion Government of Canada for

the production of 2,000,000 pounds of molybdenite.--V. 158, p. 982.

### Dominion Oilcloth & Linoleum Co., Ltd.—Extra Div.

The directors have declared an extra dividend of 10 cents per share and the regular quarterly dividend of 30 cents per share on the common stock, no par value, both payable Oct. 29 to holders of record Sept. 29. Like amounts were paid on Jan. 29, April 30 and July 30, last, and in each quarter during 1942.—V. 157, p. 2447.

Duluth Winnipeg	& Pacific	Ry.—Ea	rnings-	
August-	1943	1942	1941	1940
Oross from railway  Net from railway  Net ry. oper. income  From Jan. 1.	\$217,000	\$181,900	\$147,220	\$125,170
	50,522	46,700	37,118	19,022
	9,584	15,426	11,060	*2,614
Net from railway	173,312	1,408,800	1,101,322	949,883
Net ry. oper. income		364,618	259,698	173,428
*Deficit.—V. 158, p. 88		94,319	45,752	*21,033

#### Duplan Corp.—Earnings—

-V. 158, p. 189.

Years Ended May 31-	1943	1942	1941	1940
Net sales  *Cost of sales  Operating expenses	\$16,324,835 14,695,628 363,872	\$16,903,481 14,430,718 629,743	\$12,177,911 11,118,309 682,154	\$11,897,688 10,742,815 712,512
Net profit on sales Other income	\$1,265,335 23,147	\$1,843,020 82,294	\$377,447 132,644	\$442,361 131,616
Gross income Deductions Federal taxes Fed. excess prof. taxes Frov. for centingencies	\$1,288,482 1,21,945 250,000 †425,000 50,000	\$1,925,314 116,287 440,000 465,000 450,000	-	\$573,977 120,949 39,000
Net income Preferred dividends Common dividends	\$441,537 80,000 216,000	\$454,027 161,240 270,000	141,240	141,240
Balance Shs. common stock out-	\$145,537	\$22,787	\$21,729	\$2,788
standing (no par) Earnings per share		270,000 \$1.15		
*Including depreciation	n of \$388.56	1 for 1943.	\$297.190 in	1942. \$265

158 in 1941, \$303,363 in 1940. †After deducting post-war refund of

Balance Sheet, May 31 Assets-1943 \$440,122 782,340 \$329,544 1,440,985 1,163,892 Inventories 2.669.181 Other assets 152,974 120,427 Total .... \$8,919,461 \$8,670,563 Liabilities-Notes payable to bankers
Trade acceptances and accounts payable
Accrued compensation
Accrued State and local taxes
Provision for estimated Federal taxes
Dividends payable \$1,250,000 782,934 246,946 367,472 92.963 Provision for estimated realist 300.000 450,000 1,000,000 Reserve for contingencies\_ 500.000 cumulative preferred stock (\$100 par)\_\_\_\_ Common stock \_\_\_\_\_Earned surplus \_\_\_\_\_ Common stock

(E. I.) du Pont de Nemours & Co., Inc.—New Member of Finance Committee-

2.771.050

\$8,919,461 \$8,670,563

2 625 513

H. F. du Pont, a member of the finance committee since 1916, has resigned and will be succeeded by L. du Pont Copeland, associated with the company since 1929 and elected a director last year. Mr. du Pont will retain his membership on the board of directors which he has held since 1904.—V. 158, p. 769.

Eastern Dairies, Ltd. (& St	abs.)—Ear	rnings—	3, 501
Years Ended March 31—	1943	1942	1941
Operating profit	\$767,563	\$561,034	\$588,274
Bond interest	146,263	145,980	147,469
Premium paid on foreign funds for			3
bond interest	16,121	16,066	15,755
Write-off, bottle account	169.866		
Provision for income taxes	184,806	41,001	24,019
Profit before depreciation	\$250,507	\$357.987	\$401,031
Depreciation	176.935	296,472	372.836
*Proportion of profits	81,068	45,618	6,418
Net profit	187 496	\$15.897	\$21 776

Applicable to preferred shares of Aome Farmers Diry, Limited, and Crescent Creamery Co., Limited, held by public. thos

Consolidated Balance Sheet, March 31, 1943

Assets—Cash on hand and in books, \$587.547; accounts receivable (less reserve), \$396,112; accrued interest receivable, \$5.274; investment in Dominion of Canada bonds, \$424,531; amount deposited with trustee for bondholders, \$43,750; inventories, \$350,760; other as-ets, \$62,567; fixed assets, \$4,005,225; prepaid and deferred charges, \$59.078; total \$5,946,839.

Liabilities—Accounts payable and accrued liabilities, \$^47.893; taxes due and accrued, \$135,251; sale-men's deposits and unredeemed tickets, \$105,365; accrued bond interest (including provision for premium on \$105,365; accrued bond interest (including provision for premium on U. S. dollars), \$68,806; equity available for subsidiary companies' shares in hands of public, \$1,604,646; 6% 20-year first colleteral trust sinking fund convertible bonds, series A, \$2,479,500; -7% cumulative preference stock (par \$100), \$2,500,000; common stock, \$9,020 theres no par), \$1,579,210; capital deficit, \$2,744,051; deficit, subject to final determination of liability for income and excess profits taxes, \$442,643; deferred surplus, \$13,168; total, \$5,946,839.—V. 156, p. 251.

#### Easy Washing Machine Co., Ltd.—Accrued Dividend—

The directors have declared a dividend of 17½ cents per share on account of accumulations in addition to a quarterly dividend of 17½ cents per share on the 7½ cumul. preferred stock, par \$10, both payable Oct. 1 to holders of record Sept. 15.

Income Statement for the 6 Months Ending June 30, Gross profit Selling, administrative and general expenses	\$942,447 606,570
Profit from operations Other income	\$335,877 24,343
Profit before other charges	\$360,221 78,800 104,600 46,762
Net profit Provision for post-war rehabilitation	\$130,058 25,000
Profit transferred to earned surplus	\$105.058

Earnings per share Balance Sheet, June 30, 1943

Assets—Cash in banks and cn hand, \$439,280; U. S. Government securities, at cost, \$18,500; accounts receivable, \$2,329,792; inventories, \$3,947,963; advances to washing machine industry for gun mount tools and equipment, \$9,968; other assets, \$56,406; capital assets, \$3,317,268; deferred charges, \$164,491; total, \$10,283,669.

Liabilities -- Accounts payable, \$1,024,021; accrued wages, \$388,942; accrued taxes, \$267,300; other accrued liabilities, \$148,939; provision for estimated Federal income and excess profits taxes (less U. S. Treasury notes, tax series, \$294,294), \$319,368; note payable to bank, \$3.500.000; reserve for contingencies, \$122.000; reserve for advertising expense, \$63,277; reserve for post-war rehabilitation, \$25,000; common stock without par value (class "A"-57,240 shares; class "B," 461,374 shares), \$2,456,808; capital surplus, \$560,000; earned surplus, \$1,537,-168: treasury stock, 18,150 shares of class "B" common stock, DrS69,-154; total, \$10,283,669.-V. 156, p. 2222.

#### Ebasco Services Inc.-Weekly Input-

For the week ended Sept. 16, 1943, the System inputs of client operating companies of Ebasco Services, Inc., which are subsidiaries of American Power & Light Co., Electric Power & Light Corp., and National Power & Light Co., as compared with the corresponding week

uning 1542 were as follows.	-Thou	usands of	Kilowatt-He	
Operating Subsidiaries of—	1943	1942	Amount	%
American Power & Light Co	192,970	161,312	31,658	19.6
Electric Power & Light Corp.	112,816	89,930	22,886	25.4
National Power & Light Co	101,565	89,933	11,632	13.0
The chave figures do not include	the existen	a imposite	of any com	manian

not appearing in both periods .- V. 158, p. 1131.

Economy Grocery Stores Corp.—Earnings—

(Including w	holly owned	affiliated	companies)	
Years Ended—		June 27,'42	June 28,'41	June 29, '40
Sales		\$26,406,331	\$22,755,802	\$20,881,083
Less cost		21,225,684	18,055,263	16,322,817
Gross profits on sales	\$5,525,166	\$5,180,646	\$4,700,539	\$4,558,265
Other income, etc	151,886,	150,816	138,785	138,602
Gross income Deduct oper. exp. (incl. Fed. taxes and deprec.	\$5,677,052	\$5,331,462	\$4,839,324	\$4,696,867
	5,389,474	5,047,464	4,545,621	4,458,114
Net income	\$287,577	\$283,998	\$293,703	\$238,753
Dividends paid	120,000	120,000	120,000	126,000
Balance, surplus	\$167,577	\$163,998	\$173,703	\$112,753
Shs. cap. stk. (no par).	120,000	120,000	120,000	120,000
Earnings per share	\$2.40	\$2.37	\$2,45	\$1.99

#### Consolidated Balance Sheet, June 26, 1943

Assets-Cash on hand and in banks, \$721,691; accounts receivable,

# **Redemption Calls and Sinking Fund**

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in

which the details were given in the "Chronicle.  Company and Issue—  Date	Page
Alabama State Bridge Corp., 4% bonds due 1952Dec	
American Bakeries Co., class A stock Nov 1	
American I. G. Chemical Corp., 5½% debs. due 1949 Nov American Tobacco Co., 20-yr. 3% debentures due 1962 Oct 1	
American Viscose Corp., 5% cumul, preferred stockNov	
American Viscose Corp., 5% cumul. preferred stockNov 1 Associated Breweries of Canada, Ltd., preferred stockSep 30	1031
Baumann (Ludwig) & Co., 1st preferred stockSep 28	1127
Beatrice Creamery Co., \$5 preferred stockOct.  Bendix Home Appliances, Inc., class A stockNov 30	288
Binghamton Gas Works, gen. mtge. 5% 50-yr. gold bds. Oct	1031
Boulevard Temple M. E. Church—	
1st mortgage bonds due 1952Oct	
Centra! Arkansas Public Service Corp, 1st lien & col.	1190
trust 5% bonds, series AOct 16 Chesapeake & Ohio Ry. series A preference stockOct 1	
Cincinnati & Muskingum Valley RR., 1st 4sSep 30	
Cincinnati Street Rv. 1st mtge. 6s. series B. due 1955 Oct	
Climax Engineering Co., 1st mtge. 5% bonds due 1946. Oct 1	1031
Columbia River Packers Ass'n Inc. 2% debentures Any time	886
Colorado Milling & Elevator Co., 5% conv. debs., due '68.Oct 15 Columbia River Packers Ass'n, Inc., 2% debentures—Any time Consolidated Edison Co. of N. Y., Inc., 34% debs. due '46.Oct	981
Cushman's Sons, Inc., so cum. preferred stock.	
Dallas Ry. & Terminal Co., 1st mtge. 6s, due 1951Sep 27	981
Denver Tramway Corp.— Gen. & ref. mortgage bonds, series A, due 1950Oct	769
Dominion Gas & Electric Co., 61/2% collateral trust	
bonds, due 1945 Dec 1	
Duluth, Missabe & Iron Range Ry., 1st 31/2s, due 1962 Oct	
Ellicott Square Co. of Buffalo, 1st mtge. 5% bondsNov : Famous Players Canadian Corp., Ltd.—	1033
1st mtge. & col. trust bonds, ser A, B & C, due 1951_Oct 20	1033
Proedtert Grain & Malting Co., Inc., preferred stock_Nov	390
G. H. R. Foundry Co., 4% debentures, due 1950Oct	770
1st mtge. 5% bonds due 1959Nov 1	1034
Gulf, Mobile & Northern RR., 1st mtge, bonds, ser. B & C Oct	
Hall (W. F.) Printing Co., 2% debenturesOct	889
Hamilton Cotton Co., Ltd.—  1st mtge. & collateral trust 41/4 % bonds, due 1950Nov	771
Hartford Electric Light Co., 3% debentures due 1967Oct .1	1034
Haytian Corp. of America, 4% conv. col. bds. due 1954_Oct	984
Home Telephone & Telegraph Co.—	985
1st mortgage 31/4s, series A, due 1967Oct 1 Houston Natural Gas Corp., 1st mtge. 4s, due 1955Nov 1	
Illinois Iowa Power Co.—	
1st & ref. mtge. 6s, series A, due 1953Oct	
Illinois Power & Light Co., 30-yr. 5½% bonds due 1957 Sep 27 Industrial Natural Gas Co., 5.5% bonds due 1947Oct	
Anspiration Consolidated Copper Co., 1st mtge. conv. 4%	
bonds, due 1952Oct	890
International Ry. Co., ref. & improv. mtge. bonds Sep 27 International Rys. of Central America, 1st mtge. 5s,	1134
due 1972	1134
Towa Pwr. & Light Co., 1st mtge, 41/2s, ser. A, due 1958 Mar 1	
Towa Power & Light Co., 1st mtge. 4s, due 1968Mar 1	1134
Kankakee Wataer Co.—  1st mortgage 4¼% bonds, series A, due 1959———Jan	
Kentucky Hotel Inc., 6% gold bondsOct	
Kentucky Rock Asphalt Co., 1st mtge, registered bonds_Sep 29	1071
Keystone Public Service Co., 1st 5s due 1978Oct 1 Lenigh Coal & Navigation Co., 4% fund. & impt. bonds_Jan 1	1071
Litchfield & Madison Ry., 1st mtge. 5% bonds due 1959_Nov	
Longwood Towers Co., preferred stock	
Mercy Hospital, 1st ref. mtge. serial bonds dated 1942_Oct 1	
Miller Co., 6½% 1st mortgage bonds (extended) Nov 1 Mountain Ice Co. of N. J., 1st mtge. 6s, due 1944 Nov 1	
National Light & Power Co., Ltd., 1st mtge. bds., ser. C. Sep 20	
New York Dock Co., convertible 5% notes due 1947Sep 30	1175
Niagara Share Corp. of Md., 20-yr. conv. 51/2 % debs. Nov 1	
North American Co., 3½% debentures due 1949 Oct 19 3¾% debentures due 1954 Oct 19	
Norwell, Inc., 6% 1st mtge. bonds, dated 1936Nov 15	12453
Nulott Bldg. Co., Inc., 1st mtge. 6% bond ctfsOct 15	677
Norwell, Inc., 6% Jst mtge. bonds, dated 1936	990
Parr Shoals Power Co., 1st mtge. 5% bonds, due 1952_Oct 1	582
Paterson Ry. 2nd gen. mtge, bonds due 1944Oct Pennsylvania, Ohio & Detroit RR.—	896
1st & ref. mtge. 4½% bonds, series A, due 1977Oct	582
Phillips Petroleum Co., conv. 134 debs. due 1951Oct 18	
Phillips Petroleum Co., conv. 1% & debs. due 1951Oct 18 Pittsburgh, Cincinnati, Chicago & St. Louis Ry.— Consolidated mortgage bonds, series D to JSep 30	
Republic Steel Corp.—	1074
Purchase money 1st mtge, conv. 51/28 due 1954Nov 1	
Purchase money 1st mtge, conv. 5½s due 1954 Nov 1 Gen. mtge, 4½% bonds, series C, due 1956 Nov 1 Ritz-Arlinton Trust, 1st mortgage 6s due 1946 Sep 2	
Roman Catholic Bishop of Portland 1st mtge. series K	,
4% bonds due 1958	897
Roman Catholic Episcopal Corp. of the Diocese of	
London (Ont.), 1st mtge. 4% bonds, series AOct	A CONTRACTOR
St. Benedict's Abbey, 1st 4s due 1945-1946Nov 1 Shawinigan Water & Power Co., 1st mtge. & collat.	1178
trust sinking fund 4% bonds, series F, due 1961Oct	11568
South. Calif. Gas Co., 1st mtge. 31/4 % bonds, due 1970_Oct	HOLES TO THE PARTY OF
Southern Natural Gas Co. 1st mtge. pipe line s. f. 31/4%	
bonds due 1956	898
Southern United Gus Co. 1st lien 8% income hands Oct 26	1179
Bouthern Olited Gas Co., 1st her. 6 % income bonds Oct 20	1179
Southern United Gas Co., 1st lier 6% income bonds Oct 26 Southwestern Pub. Service Co., ser, notes due 1943-54 Oct	11 444
Southwestern Pub. Service Co., ser. notes due 1943-54_Oct ! Bouthwestern States Telephone Co.—	
Southwestern Pub. Service Co., ser. notes due 1943-54. Oct : Bouthwestern States Telephone Co.—  1st 6s, series B, due 1949	295
Southwestern Pub. Service Co., ser. notes due 1943-54_Oct ! Bouthwestern States Telephone Co.—	295

Company and Issue	Date	Page
University of Illinois Medical, Dental & Pharmacy Bldg.— Revenue bonds, dated 1941—————No		683
Valvoline Oil Co.— 15-yr. 7% gold debentures extended at 5% to 1947No	v 1	\$2056
Warren Bros. Co., col. tr. 5% inc. bds., ser. B, due 1977. Oc	t 8	1079
Werner BrosKennelly Co., 1st mtge. 5s, due 1955De		991
West Texas Utilities Co., 1st mtge. 334s, ser. A, due 1969_Oc		
Whitaker Paper Co., 7% preferred stockOc		684
Witherbee Sherman Corp., 1st mtge. 6s, due 1963Ser		
Wurlitzer (Rudolph) Co., preferred stockOc	t 1	‡2460

## DIVIDENDS

Dividends are grouped in two separate tables. In the Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

\*Announcement in this issue. 11n Volume 157.

Name of Company	Per Snare	When Payable	tiolaers of Rec.
Bank and Trust Com	panies	-	
Allegheny Trust Co. (Pittsburgh) (quar.)	- \$1	10- 1	9-30
Bankers Trust Co. (Detroit) (s-a) Bannett National Bank (Jacksonville, Fla.)	40c	10-15	10- 5
QuarterlyExtra	\$11/2	10- 1	9-30
Boatmens Nat'l Bank of St. Louis (quar.)	50c	10- 1 10- 1	9-30 9-20
Quarterly		1- 2	12-21
Canadian Bank of Commerce (Toronto)	1811/2	11- 1	9-30
Citizens Commercial Trust & Savings Bank (Pasadena, Cal.) (quarterly)	\$11/2	10- 1	9-27
Clearfield Trust Co. (Clearfield, Pa.) (quar.)	\$2	10- 1	9-20
Extra	25c	10- 1	9-20
Clinton Trust Co. (N. Y.) (quar.)	35c	10- 1	9-24
Colonial Trust (Pittsburgh) (quar.) Colonial Trust (Waterbury, Conn.) (quar.)	\$1 \$1	10- 1	9-27
Columbia National Bank (Wash., D. C.) (s-a)	\$3	10- 1	9-20
Commercial Trust Co (Jersey City) (quar)	500	10- 1	9-25
Commonwealth Trust (Pittsburgh) (quar.	81	10- 1	9-20
Delaware Trust Co. (Wilmington) (quar.)—— Depositors Trust Co. (Augusta, Me.) (s-a)———	37½c	10-15	9-30
Semi-annual Semi-annual	\$6		
Empire Trust Co (N V) (quarterly)	75c	10- 1 10- 5 10- 1	9-30
Equitable Trust Co. (Baltimore, Md.) (quar.)	10c	10-1	9-24
Essex Trust Co. (Lynn, Mass.) (quar.) Farmers & Merchants Nat'l Bank (Los Ang.)	\$2.50	9-30	1000
Guarterly First & Merchants Nat'l Bank (Richmond)	341/2	10- 1	9-25
Quarterly	50c	10- 1	
First National Bank (Dallas, Tex.) (quar.)	45c	9-30	
First National Bank (Mobile, Ala.) (quar.) First National Bank (Portland, Ore.) (initial)	75c	10- 1	
Additional	40c 40c	1. 1	19-99
First National Bank of St. Paul (Minn.) (s-a) First Nat'l Bank & Trust Co. (Montclair,	\$51/2	10- 1	9-17
N. J.) (quarterly)	\$2	9-30	9-20
Quarterly General Trust Co. of Canada (Montreal)	\$2	12-31	12-21
Non-cum, preferred (quarterly) Guaranty Trust Co. of Canada (quar.) Harvard Trust Co. (Cambridge, Mass.)	\$\$1.1/4 \$\$1.1/4	10-15	9-30
Quarterly	60c	10- 1	9-21
Extra	15c	10- 1	
Lawyers Trust Co. (N. Y.) (quarterly)  Lincoln Bank & Trust (Louisville, Ky.)  Quarterly	25c \$11/2	10- 1	9-25 9-25
Markel Banking & Trust (Hazeltine, Pa.)-	CALL AND	- THE BOOK	1 X 10 1 1
Quarterly Merchants Nat'l Bank of Boston (quar)	75c	9-30	9-10 9-30
Merchants Nat'l Bank of Boston (quar.) Merchants Nat'l Bank of Chicago (quar.)			9-20
Mercantile Trust Co. (Balt.) (quar.)	\$21/2	9-30	9-30
Miners Nat'l Bank of Pottsville, Pa. (quar.)	\$1.12	9-30	
Morristown Trust Co. (N. J.) (8-a)	\$1.13 75c	9-30	9-23
National Metropolitan Bank (Wash., D. C.)	\$3	LEANES APPL	10- 4
Dutas	. 88	12-21	12-11
Northern Trust Co (Chicago) (quar)	841/6	10-1	9-24
Old Kent Bank (Grand Rapids) (quar.) Philadelphia National Bank (Pa.)	\$1.25	10- 1 10- 1	9-20 9-22
Provident Savings Bank & Trust Co. (Cinn.)— Quarterly	25c	10- 1	9-24
Extra Putnam Trusts Co. (Greenwich, Conn.)	5c	10- 1	9-24
Quarterly Republic National Bank of Dallas (Texas)	25c	10- 1	9-25
Quarterly	40c	10- 1 10- 1	9-15
South Norwalk Trust Co. (Conn.) (quar.			9-20
Southington Bank & Trust (Conn.) (quar.)	50c	9-30	9-13
Springfield Safe Deposit & Trust Co. (Mass.)	300 de 19	County of	
State Bank of Kenmore	250	9-30	9-21
State Street Trust Co. (Boston, Mass.)— Quarterly		10- 1	
Texas Bank & Trust Co. (Dallas, Texas)—	40c	9-30	9-25
Textile Banking Co (N V) (quarterly)	500	0.28	9-94-
Thompkins City Trust (Ithaca, N. Y.) (quar.) Torrington Nat'l Bank & Trust Co. (Conn.)	50c	10- 1	9-14
with telly	\$21/2	10- 1 11- 1	9-20
Trust Co. of Georgia (quarterly)	15c \$6	10- 1	9-20

	\$102,071; investments, \$61,490; inventories, \$ of Federal excess profits taxes, \$11,864; inv Co., Inc., \$375,515; fixed assets, \$1,644,940; of	estments	post-wa of S. S	r refund
	tions, \$348,936; total, \$6,153,746.	ieierred c	narges to	o opera-
	(Continued on page	1277)		
_				
	Name of Company		When	
	Name of Company Union Bank & Trust (Los Angeles) (quar.)	share \$11/2		
	Union Bank & Trust Co. (Montgomery, Ala.)	\$1.72	10- 1	9-23
	Quarterly	25c	10- 1	9-25
	Union National Bank of Houston (Texas)— Quarterly	\$2	0.07	9-22
	Union National of Pittsburgh (Pa.)	\$11/2	9-30	0-28
	Union Trust Co. of Baltimore (irregular) Union Trust Co. (Springfield, Mass.) (quar.)	30c	11- 1	10-13
	United States Trust Co. (Newark, N. J.)-			
	Quarterly Wallingford Bank & Trust (Conn.) (quar.)_	62½c	10- 1 10-10	9-23
	Wells Fargo Bank & Union Trust Co. (San Fran.) (quarterly)	\$31/4	10- 1	9-23 9-18
	Wilmington Trust Co. (Del.) (quar.)	\$2	10- 1	9-18
	Industrial and Miscellaneous	Compa	anies	
	Aero Supply Mfg., class B.		10- 8	9-30
	Air Reduction Co. (quarterly)	0.0	10-15	10- 2 10- 2
	Alabama Fuel & Iron Co.	10c	10-13	9-16
	Alabama Fuel & Iron Co. Allemania Fire Insurance (quarterly)	25c	9-30	9-21
	Extra Allen-Wales Adding Machine, com. (quar.)	5C	9-30	9-21
	Extra	\$11/2	9-30	9-20
	6's preferred (quarterly)	\$11/2	9-30	9-20
	American Business Credit, class A (irreg.) American Casualty Co. (Reading, Pa.) Quarterly			
	American Cities Power & Light Corp	150	10- 1	9-23
	\$3 conv. class A opt. div. series of 1928 (1/64th share of class B stock or 37½c	The Mari		
	American Foreign Investing Corp.  American Furniture Co. Inc., 7% pfd. (quar.)  American Home Products Corp. (monthly)  American Maize Products (quarterly)  7', preferred (quarterly)	*****	11- 1	10-11
	American Furniture Co. Inc. 7% pfd (quer 1	25C	9-23	9-16
	American Home Products Corp. (monthly)	20c	11- 1	10-14
	American Maize Products (quarterly)	25c	10-15	10- 2
	Anaconda Wire & Cable			
	Apollo Steel Co.	25c	10-18	9-23
	Apollo Steel Co	15c	10- 1	9-20
	Attleboro Gas Light Corp. (quarterly)	11772C	10- 1	9-20
	Auto Banking Corp. (Philadelphia) — \$1½ convertible preferred (quarterly)	371/2C	9-30	9-21
	Avery (B. F.) & Sons Co.	50c	10-10	9-21 9-30
	Avery (B. F.) & Sons Co.  Axe-Houghton Fund, Inc. (irregular)  Axe-Houghton Fund "B" Inc., com. (irreg.)  Babook, Wilcox, Co. (irregular)	15c	10- 1	9-27
	Babcock-Wilcox Co. (irregular)	50c	10-30	10-15
	Babcock-Wilcox Co. (irregular) Badger Paper Mills, common	50c	10-25	10-15
	6' preferred (quarterly) Baldwin Co., common 6' preferred (quarterly) 6' preferred series A (1924) (quar.)	75c	11-1	10-21
	6' preferred (quarterly)	\$1.50	10-15	9-30
ď.	6' preferred series A (1924) (quar.)	\$1.50	9-15	8-31
	Bausch & Lomb Optical, common (quar.)	37½c 25c	9-30 10- 1	9-20
	5% convertible preferred (quar.)	811/4	10- 1	9-25
	Birmingham Fire Insurance Co. (Birming- ham, Ala.) (quarterly)	35c	9-30	9-17
	Botany Worsted Mills, \$11/4 pfd. (quar.)		10- 1	9-24
	Bridgeport Hydraulic (quar.)	30c	10-15	9-30
	British-America Assurance Co. (s-a)		9-30	0.07
	British Columbia Telephone Co.—	\$\$1.50	10- 1	9-27
	6% 1st preferred (quarterly)	\$\$1.50 \$\$1.50	10- 1	9-16 9-16
	Brompton Pulp & Paper Co. Ltd. (quar.)	\$25c	10-15	9-23
	Brooklyn Union Gas	25c	9-28	9-24
Ú	Buffalo Insurance (N. Y.) (quar.) Burger Brewing Co., 8% preferred (quar.)	\$3	10- 1	9-24
	Burlington Mills Corp., common	40c	12- 1	11-15
	Extra	40c	12- 1	11-15
2. 1	5% preferred (quar.) California Electric Power, \$3 pfd. (quar.)	\$1 1/4 75c	12- 1 11- 1	11-15
	California Electric Power, \$3 pfd. (quar.) California-Oregon Power, 6% pfd. (quar.)_	\$11/2	10-15	9-30
	6% preferred (1927 series) (quarterly)	\$11/2	10-15	9-30
	7% preferred (quarterly) California Water & Telephone Co.—	\$134	10-15	9-30
	6' preferred (quarterly)	371/2C	10- 1	9-20
	Callaway Mills (irregular)	17c	9-20	9-10
ŧ,	Canada Life Assurance (Toronto) (quar.) Canadian Fairbanks-Morse Co. Ltd.—	1\$5	10- 1	9-30
	6% preferred (quarterly)	\$\$1.50 10c	10-15	9-30

Cannon Shoe Co

Carborundum Co.
Carnation Co., 4% preferred (quarterly)
Carter (J. W.) Co. (quarterly)
Case, Lockwood & Brainard Co. (quar.)

Carter (J. W.) Co. (quarterly)
Case, Lockwood & Brainard Co. (quar.)
Celotex Corp., common
5% preferred
Central Fibre Products, commmon (irreg.)
6% preferred (quarterly)
Chicago Daily News Inc., 5% pfd. (quar.)
Chicago & Eastern Illinois RR., \$2 class A
Chicago Electric Mfg., \$2 cl. A pfd. (accum.)
Chicago Railway Equipment, 7% pfd. (quar.)
Chiligothe Paper Co., 4½% pfd. (quar.)
City Investing, 7% non-cum. pfd. (quar.)
City Title Insurance (quarterly)
Cleveland Quarries
Cleveland Quarries
Cleveland Union Stockyards (quar.)
Coinchifeld Coal, 7% preferred (quar.)
Cochenour Willans Gold Mines.
Collateral Loan Co. (Boston, Mass.) (quar.)
Columbia Mills (irregular)
Columbia & Southern Chio Electric
6% preferred (quarterly)
6½% preferred (quarterly)
Commonwealth Investment (Del.) (quar.)
Connecticut Investment Management Corp.
Semi-annually
Consolidated Cement, class A (accum.)

Connecticut investment Management Corp.

Semi-annually
Consolidated Cement, class A (accum.)
Container Corp. of America
Converse Rubber, 60c special pfd. (annual)
Corp Products Refining, common (quar.)
7% preferred (quarterly)
Coronet Phosphate Co. (resumed)
Cottrell (C. B.) & Sons Co., 6% pfd. (quar.)

9-21

9-18 9-28 9-29 10-14-10-14 9-23 9-21 9-21 9-21 9-21 9-24 10-15 9-9-24 10-7 9-24 10-7 9-24 10-7 9-24 10-7 9-21

9-17 10- 1 11- 1 10-20 10- 1 10- 1

10- 1

10-15 9-15 11-20 10-15 10-25 10-15

10- 1

\$1.50

											-
Name of Company	Per share	When Payable	Holders of Rec.	Name of Company	Per share	When Payable	Holders of Rec.	Name of Company	Per share	When Payable	Holders of Rec.
Creamery Package Mfg. (quarterly)	37½c 5c	10-11 10- 1	9-30 9-27	Marchant Calculating Machine Co. (quar.) Marsh (M.) & Sons (quarterly)	37½c 40c	10-15 10- 1	9-30 9-18	Texas Water, 6% non-cum, pfd. (quar.)	30c	10-15	9-30
De Pinna (A.) Co., class A 6'e convertible preferred (quarterly)	15¢	10- 1	9-27	Marshall Field (shown under letter "F")				Textile Banking Co. (quarterly)Textiles, Inc., common	50c 10c	9-28	9-24 9-18
Dean (W. E.) & Co. (quarterly) Dempster Mill Manufacturing Co. (quar.)	10c \$1.50	10- 1	9-25 9-25	Maryland Drydock Co., common	37 <sup>1</sup> 2C \$1 <sup>3</sup> 4	10-15 10-1	9-30 9-22	Thew Shovel	25c 50c	10- 1 10- 8	9-18 9-28
Detroit Edison Co. (quarterly) Detroit Gasket & Mfg. (quarterly)	30c 25c	10-15 10-25	10- 1 10- 9	Maryland Theatre Bldg. (Chicago)— Common v.t.c. (irregular)	\$1.25	9- 9	8-31	Tobin Packing Co., 7% preferred (quar.) Common	\$1.75 25c	10- 1	9-20 9-20
Detroit Steel Products (irregular)	50c 25c	10- 9 9-30	9-30 9-21	Massachusetts Investors Trust  Massachusetts Utilities Associates—	19c	10-20	9-30	Toledo Shipbuilding Co	75c	9-30 9-28	9-20 9-18
Dixon (Joseph) Crucible Co. (reduced) Dominion Oilcloth & Linoleum Co. (quar.)_	75c \$30c	9-30 10-29	9-22 9-29	5% participating preferred (quar.) Mason Tire & Rubber, preferred	62½c \$634	10-15 10- 1	9-30	Travelers Insurance Co. (Hartford) (quar.) _ Tubize Chatillon Corp.—	\$4	10- 1	9-20
Extra Early & Daniel Co., common	\$10c 50c	10-29 9-30	9-29	McCaskey Register, 7% 1st preferred 8% 2nd preferred (accum.)	\$13/4 75c	10- 1 10- 1	9-25 9-25	87 non-cum, preferred class A	\$1 \$1.75	10- 1	9-24 9-24
7% preferred (quarterly) Eason Oil, \$1½ preferred (quarterly)	\$13/4 371/2C	9-30 10- 5	9-20 9-24	McLellan Stores Co., common6% preferred (quar.)	20c \$1½	11- 1	10-11 10-11	Tuckett Tobacco Co., 7% preferred (quar.)_ Union Stock Yards of Omaha	3 \$1 3/4 87 1/2 C	10-15 9-30	9-30 9-20
Easy Washing Machine— 7% pref. (payment clears all arrears)	135c	10- 1	9-15	Merchants Refrigerating Co., 7% pfd	\$1.75	11- 1 2-1-44	10-15	United Milk Products, common——————————————————————————————————	50c \$11/4	10- 1	9-22 9-22
Electric Bond & Share Corp., \$5 pfd. (quar.)	\$1 1/4 \$1 1/2	11- 1 11- 1	10- 6 10- 6	Michigan Silica Co. Mid-States Shoe	5c 15c	9-23 9-20	9-20 9-10	United Printers & Publishers Inc.— \$2 preferred (quarterly)	50c	10- 1	9-20
Electrical Products Corp. (quarterly)	25c	10- 1	9-20	Midwest Piping & Supply Co., Inc. Monroe Loan Society Class A (quar.)	35c 5c	10-15	10- 5 10- 8	U. S. Cold Storage Corp.—  4'c partic, prior preferred (quar.)		9-30	9-23
Emerson Radio & Phonograph Co.— Initial (quarterly)	15c 25c	10-15 9-29	10- 5 9-23	5½% preferred (quar.) Montana Power, \$6 preferred (quarterly)	34 % C \$1 ½	12- 1	11-26 10-11	4 partic, preferred (quarterly)	50c	12-29	12-23
Equitable Investment Trust (Mass.)	20c	10-12	9-30 12-20	Montreal Light, Heat & Power Consolidated-			9-30	U. S. Industrial Chemical (quarterly)	15c 25c	9-30	10-15
Eversharp, Inc., 5% preferred (quar.) F. R. Publishing Corp. (irregular)	25c 37½c	9-30	9-27	Quarterly Monumental Radio Co. (Balt.) (quar.)	\$37c 50c	9-30	9-23	Extra U. S. Smelting Refining & Mining Co.—	25c	11- 1	10-15
Fairmount Creamery (Del.), com. (quar.)412 for preferred (quarterly)	25c \$1 1/8	10- 1	9-20 9-20	Mountain States Power Morris (Philip) & Co., common (quar.)	37½c 75c	10-20 10-15	9-30 10- 4	Common 7% preferred (quarterly)	75c 87½c	10-15	9-30
Fall River Electric Light CoFederated Publications	75c 25c	10- 1	9-23 9-18	4½ preferred (quar.)	\$1.06 1/4	11- 1	10-18 10-18	United Stockyards, 70c conv. pfd. (quar.) Utah-Idaho Sugar Co., 60c pfd. cl. A (quar.)	17½c 15c	9-30	9-24
Fenton United Cleaning & Dyeing Co.—	\$1.75	10-15	10- 9	Morris Plan Corp. of America— 6% preferred (series 1931) (quar.)	15c	10- 1	9-22	Victor Monaghan, 7% preferred	\$13/4 15c	10- 1	9-30 9-24
Filing Equipment Bureau, 4% pfd. (quar.)	20c \$1	10-31 10- 1	10-15 9-21	Morris Plan Industrial Bank (N. Y. C.)  Mountain States Power Co., com. (quar.)	25c 37½c	10- 1 10-20	9-27 9-30	\$3 2nd preferred (quar.)	75c \$1.75	10- 1	9-24
Fisher Bros. Co., \$4 non-cum. pfd. (quar.) Froedtert Grain & Malting (quarterly)	\$1 20c	10- 1	9-17 10-15	5% preferred (quar.) Mountain States Tel & Tel (quar.)	62½c \$1½	10-20 10-15	9-30 9-30	Warren Bros. Co., \$1.35 class A (s-a) \$2.50 class B (accum.)	67½c \$1¼	2- 1 10-15	1-15 10- 1
Extra Fundamental Investors Inc.	20c 20c	11- 1	9-30	Mutual Investment Fund, Inc. Mutual Telephone Co. (Hawaii)	10c 15c	10-15 9-15	9-30 9- 4	Washington Gas Light Weinberger Drug Stores (quar.)	37½c 12½c	11- 1	10-15 9-24
Galveston-Houston Co.	20c 50c	9-30	9-23 9-18	Nashua Manufacturing Co.— 7' preferred class C (quarterly)	\$1.75	10- 1	9-22	\$1.75 convertible preferred (quarterly)	10c 43 <sup>3</sup> / <sub>4</sub> c	9-24	9-11 11-15
General Baking Co General Machinery Corp., common	15c 75c	11- 1 10- 1	10-16 9-18	National Battery Co. National Casket, common (irregular)	50c 50c	11-15	10-21 10-29	West Penn Electric, 6% preferred (quar.)_	17½c \$1½	11- 1 11-15	10-15 10-19
4½% preferred (quarterly)	\$1 1/6 \$1	10- 1	9-18 10- 8	\$7 preferred (quarterly) National Distillers Products (quarterly)	\$1 <sup>3</sup> / <sub>4</sub> 50c	9-30	9-21 10-15*	Western Assurance Co. (Toronto, Ont.) (s-a)	\$13/4	11-15 10- 1	10-19 9-27
General Realty & Utilities— Optional preferred (60/250th share of				National Fire Insurance Co. (Hartford, Conn.) (quarterly)	50c	10- 1	9-22	Western Insurance Securities Co.—	\$1.50	10- 1	9-20
common or \$6 in cash) (resumed)	\$6 \$1 <sup>5</sup> /8	10- 7 10- 1	9-27 9-24	National Screw & Mfg. Naumkeag Steam Cotton (quarterly)	37½c \$1	10-1	9-24 10- 4	Western Massachusetts Cos. (quar.)	40c 50c	9-30	9-20 9-23
Gleaner Harvester Corp. Gilmore Oil Co. (irregular)	25c 50c	9-30 9-15	9-23	New Britain Machine (quarterly) Extra	50c 50c	9-30 9-30	9-22 9-22	Weston (George) Ltd., 5% pfd. (quar.)	\$\$1 1/4 60c	9-24	10- 8 9-16
Goodall Worsted Co.	50c	10- 1	9-25 9-30	New England Power Co., 6% pfd. (quar.) New Haven Clock, 61/2% pfd. (accum.)	\$1½ \$15/8	10- 1 10-11	9-24	Wheeling & Lake Erie Ry. (quar.)	75c	10- 1	9-28
Goodman Mfg. Co. Gotham Hosiery Co. Inc., 7% pfd. (quar.)	50c \$1.75	9-30	10-14	New York Telephone (quarterly) Norma-Hoffman Bearings Corp.	\$1½ 15c	9-30	9-30 9-24	7% 1st preferred (quar.)	\$13/4	10- 5	10- 1
Great Lakes Power, 7% preferred (quar.)	50c	9-30	9-30 9-20	North American Investment—		10-20	9-30	5% 2nd preferred (quar.) Will & Baumer Candle, 8% pfd. (quar.)	\$11/4	10- 5	9-22
Green (Daniel) Co., common (irregular)6 preferred (quarterly)	\$1 \$1 1/2	10- 1 10- 1	9-20 9-20	5½ preferred (accum.)	75c 68 <sup>3</sup> / <sub>4</sub> c	10-20	9-30	Wilsil, Ltd. (quar.) Wisconsin Gas & Electric, 4½% pfd. (quar.)	\$25c \$1 1/8	10-15	9-30
Group Corp., 6% preferred (accum.) Guardian Bank Shares Investment Trust	\$1	10- 1	9-22	North & Judd Mfg. Co	50c 25c	9-30 12-10	9-21 11-23	Wood Alexander & James Ltd.— 7% preferred (accum.)	1\$1.75	11- 1	10-15
(Hartford, Conn.), series I pfd. (s-a) ————————————————————————————————————	37½c		9-15	North Texas Co. Northern State Power Co. (Del.)—	20c	10- 1	9-23	Wrisley (A. B.) Co., 6% preferred (quar.)	75c \$1.50	9-24	9-15 9-27
S1.50 cum, preferred (accum.) Gulf Mobile & Ohio RR., \$5 preferred	55c \$21/2	10-1	9-15 10- 4	6'e preferred (accum.) 7'e preferred (accum.)		10-20 10-20	9-30 9-30	Ymir Yankee Girl Gold Mines (resumed)	\$1.75 1135C	10- 1	9-27 9-25
Harris-Seybold-Potter, \$5 pfd. (quar.) Hart & Cooley, Inc. (quar.)	\$11/4	10- 1	9-22 9-22	Northland Greyhound Lines Inc.— \$6½ preferred (quarterly)	\$1.621/2	10- 1	9-20	Young (J. S.) Co., common (quarterly)	\$11/2	10- 1 10- 1	9-24
Hart (L.) & Son Co. Inc. Hart Battery Co. (interim)	10c 10c	9-30 10-29	9-24	Oliver United Filters, class A (quar.)	50c	11- 1 10-11	10-20 10- 1	Youngstown Steel Car (quarterly)	15c	9-30	9-22
Extra Hartford Steam Boiler Inspection & Insur-	15c	10-29	9-28	Orchard Farm Pie, \$5 partic. pfd. A (quar.) Pacific Car & Foundry Co., new common	\$11/4	10- 1	9-17 9-27	Below we give the dividends and	nounced	i in pi	revious
Haverhill Gas Light (quarterly)	40c 25c	10- 1	9-20 9-24	New \$6 preferred (quarterly) Packer Advertising (quarterly)	\$1.50 \$1	10- 1	9-27 9-25	weeks and not yet paid. The list de			
Hoe (R.) & Co., 61/2% cum. prior preferred (this payment clears all arrears)	\$25.35	9-30	9-27	Packer Corporation (quarterly) Park Chemical, 5% conv. preferred (quar.)_		10-15 10- 1	10- 5	dends announced this week, these	being	given	in the
7' cum. preferred (accum.) (this pay- ment clears all arrears)		1000	4. 2	Peaslee-Gaulbert, 6% preferred (quar.)	\$11/2	9-30	419-25	preceding table.			
	\$8.82	9-30	9127	Pennmans Ltd., common (quarterly)	\$75c	11-15	10-15		to v	PIVE	
Home Dairy (Mich.), \$2 class A (accum.)	\$8.82 \$1 \$1.12 <sup>3</sup> / <sub>2</sub>	9-30 9-30 9-30	9 <sup>1</sup> 27 9-20 9-20		‡75c ‡\$1½		10-15		nanies		
Home Dairy (Mich.), \$2 class A (accum.) Hoover Co., 4½% preferred (initial) Household Finance Corp., common (quar.)	\$1.12 <sup>3</sup> / <sub>2</sub> \$1	9-30 9-30 10-15	9-20 9-20 9-30*	Pennmans Ltd., common (quarterly)	\$1.10			Bank and Trust Com	panies		do Pri
Home Dairy (Mich.), \$2 class A (accum.)— Hoover Co., 4½% preferred (initial)— Household Finance Corp., common (quar.)— 5% preferred (quarterly)— Houston Natural Gas Corp., common——————————————————————————————————	\$1 \$1.12 <sup>1</sup> / <sub>2</sub> \$1 \$1 <sup>1</sup> / <sub>4</sub> 25c	9-30 9-30 10-15 10-15 9-30	9-20 9-20 9-30* 9-30* 9-17	Pennmans Ltd., common (quarterly) 6% preferred (quarterly) Pennsylvania Electric Co.— 4.40% preferred class B (initial) 5.10% preferred class A (quar.) Perry-Fay Co.	\$1.10 \$1.27½ 50c	11- 1 12- 1 12- 1 9-30	10- 1 11- 1 11- 1 9-22	Bank and Trust Compagnicultural Nat'l. Bank (Pittsfield, Mass.)—Quarterly	panies	10-15	10- 8
Home Dairy (Mich.), \$2 class A (accum.)  Hover Co., 4½% preferred (initial)  Household Finance Corp., common (quar.)  5% preferred (quarterly)  Houston Natural Gas Corp., common  5% preferred (quarterly)  Howell Electric Motors	\$1.12 <sup>1</sup> / <sub>2</sub> \$1.12 <sup>1</sup> / <sub>2</sub> \$1 \$1 <sup>1</sup> / <sub>4</sub> 25c 62 <sup>1</sup> / <sub>2</sub> c 12 <sup>1</sup> / <sub>2</sub> c	9-30 9-30 10-15 10-15 9-30 9-30	9-20 9-20 9-30° 9-30° 9-17 9-17 9-25	Pennmans Ltd., common (quarterly) 6% preferred (quarterly) 4.40% preferred class B (initial) 5.10% preferred class A (quar.) Perry-Fay Co. Philadelphia Transportation Philadelphia & Trenton RR. (quar.)	\$1.10 \$1.27½ 50c 40c	11- 1 12- 1 12- 1	11- 1 11- 1	Bank and Trust Compagnicultural Nat'l. Bank (Pittsfield, Mass.)— Quarterly Amalgamated Trust & Savings Bank (Chic.) Quarterly	\$2 \$1	10- 1	9-25
Home Dairy (Mich.), \$2 class A (accum.)  Hover Co., 4½% preferred (initia)  Household Finance Corp., common (quar.)  5% preferred (quarterly)  Houston Natural Gas Corp., common  5% preferred (quarterly)  Howell Electric Motors  Howes Bros. Co., 6% preferred (quar.)  6% preferred (quarterly)	\$1.12 <sup>1</sup> / <sub>2</sub> \$1 \$1.12 <sup>1</sup> / <sub>2</sub> \$1 \$1 <sup>1</sup> / <sub>4</sub> 25c 62 <sup>1</sup> / <sub>2</sub> c 12 <sup>1</sup> / <sub>2</sub> c \$1.50 \$1.50	9-30 9-30 10-15 10-15 9-30 9-30 9-30 12-21	9-20 9-20 9-30° 9-30° 9-17 9-17 9-25 9-20 12-10	Pennmans Ltd., common (quarterly) 6% preferred (quarterly) Pennsylvania Electric Co.— 4.40% preferred class B (initial) 5.10% preferred class A (quar.) Perry-Fay Co. Philadelphia Transportation Philadelphia & Trenton RR. (quar.) Philip Morris (shown under letter M) Pilot Full Fashion Mills, Inc., common	\$1.10 \$1.27½ 50c 40c \$2½ 10c	11- 1 12- 1 12- 1 9-30 10-22 10- 9	10- 1 11- 1 11- 1 9-22 10- 1 10- 1	Bank and Trust Compagnetic Representation of the Agricultural Nat'l. Bank (Pittsfield, Mass.)— Quarterly American Nat'l Bank & Trust (Chi.) (quar.) American National Bank & Tr. Co. (Mobile)—	\$2 \$1 \$2	10- 1 10-15	9-25 10-14
Home Dairy (Mich.), \$2 class A (accum.)  Hoover Co., 4½% preferred (initial)  Household Finance Corp., common (quar.)  5% preferred (quarterly)  Houston Natural Gas Corp., common  5% preferred (quarterly)  Howell Electric Motors  Howes Bros. Co., 6% preferred (quar.)  6% preferred (quarterly)  7% 1st preferred (quarterly)  7% 1st preferred (quarterly)	\$1.12½ \$1 \$1.12½ \$1 \$1½ 25c 62½ c 12½ c \$1.50 \$1.50 \$1.75	9-30 9-30 10-15 10-15 9-30 9-30 9-30 12-21 9-30 12-21	9-20 9-20 9-30° 9-30° 9-17 9-17 9-25 9-20 12-10 9-20	Pennmans Ltd., common (quarterly) 6% preferred (quarterly) Pennsylvania Electric Co.— 4.40% preferred class B (initial) 5.10% preferred class A (quar.) Perry-Fay Co. Philadelphia Transportation Philadelphia & Trenton RR. (quar.) Phillip Morris (shown under letter M) Pilot Full Fashion Mills, Inc., common 6½% preferred (s-a) Pittsburgh Coal Co., 6% partic. pfd. (accum.)	\$1.10 \$1.27½ 50c 40c \$2½ 10c 65c \$1	11- 1 12- 1 12- 1 9-30 10-22 10- 9 10- 1 10- 1 10-25	10- 1 11- 1 11- 1 9-22 10- 1 10- 1 9-15 9-15 10- 9	Bank and Trust Compagnetic Representation of the Agricultural Nat'l. Bank (Pittsfield, Mass.)— Quarterly American Nat'l Bank & Savings Bank (Chic.) Quarterly American National Bank & Tr. Co. (Mobile)— Quarterly American Trust Co. (Charlotte, N. C.) (quar.)	\$2 \$1 \$2 50c \$2	10- 1 10-15 10- 1 9-30	9-25 10-14 9-25 9-29
Home Dairy (Mich.), \$2 class A (accum.)  Hover Co., 4½% preferred (initial)  Household Finance Corp., common (quar.)  5% preferred (quarterly)  Houston Natural Gas Corp., common  5% preferred (quarterly)  Howell Electric Motors  Howes Bros. Co., 6% preferred (quar.)  6% preferred (quarterly)  7% 1st preferred (quarterly)  7% 2nd preferred (quarterly)  7% 2nd preferred (quarterly)  7% 2nd preferred (quarterly)	\$1.12 <sup>1</sup> / <sub>2</sub> \$1 \$1 <sup>1</sup> / <sub>4</sub> 25c 62 <sup>1</sup> / <sub>2</sub> c 12 <sup>1</sup> / <sub>2</sub> c \$1.50 \$1.50 \$1.75	9-30 9-30 10-15 10-15 9-30 9-30 9-30 9-30 12-21 9-30	9-20 9-20 9-30° 9-30° 9-17 9-17 9-25 9-20 12-10 9-20	Pennmans Ltd., common (quarterly) 6% preferred (quarterly) Pennsylvania Electric Co.— 4.40% preferred class B (initial) 5.10% preferred class A (quar.) Perry-Fay Co. Philadelphia Transportation Philadelphia & Trenton RR. (quar.) Phillip Morris (shown under letter M) Pilot Full Fashion Mills, Inc., common 6½% preferred (s-a) Pittsburgh Coal Co., 6% partic pfd. (accum.) Plainfield Union Water Co. (quar.) Plymouth Cordage Co. (quar.)	\$1.10 \$1.27\/2 50c 40c \$2\/2 10c 65c \$1 \$1	11- 1 12- 1 12- 1 9-30 10-22 10- 9 10- 1 10- 1 10-25 10- 1 10-20	10- 1 11- 1 11- 1 9-22 10- 1 10- 1 9-15 9-15 9-15 9-23 9-30	Bank and Trust Compagnetic Representation of the Agricultural Nat'l. Bank (Pittsfield, Mass.)— Quarterly American Nat'l Bank & Trust (Chi.) (quar.) American National Bank & Tr. Co. (Mobile)— Quarterly American Trust Co. (Charlotte, N. C.) (quar.) Extra American Trust Co (San Fran)—	\$2 \$1 \$2 50c \$2 \$1	10- 1 10-15 10- 1 9-30 9-30	9-25 10-14 9-25 9-29 9-29
Home Dairy (Mich.), \$2 class A (accum.) Hover Co., 4½% preferred (initial) Household Finance Corp., common (quar.) 5% preferred (quarterly) Houston Natural Gas Corp., common 5% preferred (quarterly) Howell Electric Motors Howes Bros. Co., 6% preferred (quar.) 6% preferred (quarterly) 7% 1st preferred (quarterly) 7% 1st preferred (quarterly) 7% 2nd preferred (quarterly) 7% 2nd preferred (quarterly) Hussmann-Ligonier Co. 5½% conv. preferred (quarterly)	\$1.12 <sup>1</sup> / <sub>2</sub> \$1.12 <sup>1</sup> / <sub>2</sub> \$1.14 25c 62 <sup>1</sup> / <sub>2</sub> c 12 <sup>1</sup> / <sub>2</sub> c \$1.50 \$1.75 \$1.75 \$1.75 \$1.75	9-30 9-30 10-15 10-15 9-30 9-30 9-30 12-21 9-30 12-21 9-30	9-20 9-20 9-30° 9-30° 9-17 9-17 9-25 9-20 12-10 9-20 12-10 9-20 12-10	Pennmans Ltd., common (quarterly) 6% preferred (quarterly) Pennsylvania Electric Co.— 4.40% preferred class B (initial) 5.10% preferred class A (quar.) Perry-Fay Co. Philadelphia Transportation Philadelphia & Trenton RR. (quar.) Philip Morris (shown under letter M) Pilot Full Fashion Mills, Inc., common 6½% preferred (s-a) Pittsburgh Coal Co., 6% partic. pfd. (accum.) Plainfield Union Water Co. (quar.) Employees stock (quar.) Pneumatic Scale Corp., Ltd., 7% pfd. (quar.)	\$1.16 \$1.10 \$1.27\2 50c 40c \$2\2 10c 65c \$1 \$1 \$1 \$1 \$2 15c	11- 1 12- 1 12- 1 9-30 10-22 10- 9 10- 1 10-25 10- 1 10-20 10-20 10-1	10- 1 11- 1 11- 1 9-22 10- 1 10- 1 9-15 9-15 10- 9 9-23 9-30 9-30 9-21	Bank and Trust Compagnetic Representation of Commerce & Savings Bank (Chic.)  Quarterly  American Nat'l Bank & Trust (Chi.) (quar.)  American National Bank & Tr. Co. (Mobile)—  Quarterly  American Trust Co. (Charlotte, N. C.) (quar.)  Extra  American Trust Co (San Fran)—  4% convertible preferred (quar.)  Bank of Commerce & Savings (D. C.) (quar.)	\$2 \$1 \$2 50c \$2	10- 1 10-15 10- 1 9-30	9-25 10-14 9-25 9-29
Home Dairy (Mich.), \$2 class A (accum.) Hover Co., 4½% preferred (initial) Household Finance Corp., common (quar.) 5% preferred (quarterly) Houston Natural Gas Corp., common 5% preferred (quarterly) Howell Electric Motors Howes Bros. Co., 6% preferred (quart.) 6% preferred (quarterly) 7% 1st preferred (quarterly) 7% 1st preferred (quarterly) 7% 2nd preferred (quarterly) 7% 2nd preferred (quarterly) Husmann-Ligonier Co. 5½% conv. preferred (quarterly) Huyier's, \$2 conv. partic. 1st pfd. (accum.) Imperial Chemical Industries, Ltd.	\$1.12 <sup>1</sup> / <sub>2</sub> \$1 \$1 <sup>1</sup> / <sub>4</sub> 25c 62 <sup>1</sup> / <sub>2</sub> c 62 <sup>1</sup> / <sub>2</sub> c \$1.50 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75	9-30 9-30 10-15 10-15 9-30 9-30 9-30 12-21 9-30 12-21 9-30 12-21	9-20 9-20 9-30° 9-30° 9-17 9-17 9-25 9-20 12-10 9-20 12-10 9-21 12-10	Pennmans Ltd., common (quarterly) 6% preferred (quarterly) Pennsylvania Electric Co.— 4.40% preferred class B (initial) 5.10% preferred class A (quar.) Perry-Fay Co. Philadelphia Transportation Philadelphia & Trenton RR. (quar.) Phillip Morris (shown under letter M) Pilot Full Fashion Mills, Inc., common 6½% preferred (s-a) Pittsburgh Coal Co., 6% partic. pfd. (accum.) Plainfield Union Water Co. (quar.) Plymouth Cordage Co. (quar.) Employees stock (quar.) Pneumatic Scale Corp., Ltd., 7% pfd. (quar.) Provincial Paper, 7% preferred (quar.) Public Service Corp. of N. J:—	\$1.10 \$1.27\2 50c 40c \$2\2 10c 65c \$1 \$1 \$1\2 15c 17\2 \$1\34	11- 1 12- 1 9-30 10-22 10- 9 10- 1 10- 1 10-25 10- 1 10-20 10-20 10- 1 10- 1	10- 1 11- 1 11- 1 9-22 10- 1 10- 1 9-15 9-15 10- 9 9-23 9-30 9-30 9-21 9-15	Bank and Trust Compared to the converse of Commerce & Savings Bank (Chic.)  Quarterly  Amalgamated Trust & Savings Bank (Chic.)  Quarterly  American National Bank & Trust (Chi.) (quar.)  American Trust Co. (Charlotte, N. C.) (quar.)  Extra  American Trust Co (San Fran)—  4% convertible preferred (quar.)  Bank of Commerce & Savings (D. C.) (quar.)  Bank of Commerce & Trusts (Richmond, Va.)  Quarterly	\$2 \$1 \$2 50e \$2 \$1 50e \$2 <sup>1/2</sup> 40e	10- 1 10-15 10- 1 9-30 9-30 10-15 9-30	9-25 10-14 9-25 9-29 9-29 9-30 9-20 9-24
Home Dairy (Mich.), \$2 class A (accum.)  Hover Co., 4½% preferred (initial)  Household Finance Corp., common (quar.)  5% preferred (quarterly)  Houston Natural Gas Corp., common  5% preferred (quarterly)  Howell Electric Motors  Hows Bros. Co., 6% preferred (quar.)  6% preferred (quarterly)  7% 1st preferred (quarterly)  7% 1st preferred (quarterly)  7% 2nd preferred (quarterly)  7% 2nd preferred (quarterly)  Husmann-Ligonier Co.  5½% conv. preferred (quarterly)  Huyier's, \$2 conv. partic. 1st pfd. (accum.)  Imperial Chemical Industries, Ltd.—  Ordinary shares (final)  Imperial Life Assurance Co. of Canada	\$1.12 <sup>1</sup> / <sub>2</sub> \$1 \$1 <sup>1</sup> / <sub>4</sub> 25c 62 <sup>1</sup> / <sub>2</sub> c \$1.50 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75	9-30 9-30 10-15 10-15 9-30 9-30 9-30 12-21 9-30 12-21 9-30 12-21	9-20 9-20 9-30° 9-30° 9-17 9-17 9-25 9-20 12-10 9-20 12-10 9-21 12-10	Pennmans Ltd., common (quarterly) 6% preferred (quarterly) Pennsylvania Electric Co.— 4.40% preferred class B (initial) 5.10% preferred class B (initial) 5.10% preferred class A (quar.) Perry-Fay Co. Philadelphia Transportation Philadelphia & Trenton RR. (quar.) Philip Morris (shown under letter M) Pilot Fuil Fashion Mills, Inc., common. 6½% preferred (s-a). Pittsburgh Coal Co., 6% partic. pfd. (accum.) Plainfield Union Water Co. (quar.) Plymouth Cordage Co. (quar.) Employees stock (quar.) Pneumatic Scale Corp., Ltd., 7% pfd. (quar.) Provincial Paper, 7% preferred (quar.) Public Service Corp. of N. J.— 6% preferred (monthly) Pyle National Co.	\$1.10 \$1.27\/2 50c 40c \$2\/2 10c 65c \$1 \$1 \$1 \$1 \$1 \$2 15c 17\/2 \$2 \$31 34	11- 1 12- 1 12- 1 9-30 10-22 10- 9 10- 1 10-25 10- 1 10-20 10-20 10-1 11-15 10-1	10- 1 11- 1 11- 1 9-22 10- 1 10- 1 9-15 9-15 9-23 9-30 9-30 9-30 9-21 9-15 10- 1	Bank and Trust Compagnetic Representation of Commerce & Trust (Richmond, Val.)  Bank and Trust Compagnetic Representation of Commerce & Trust (Chi.) (quar.)  American National Bank & Trust (Chi.) (quar.)  American Trust Co. (Charlotte, N. C.) (quar.)  Extra  American Trust Co (San Fran)—  4% convertible preferred (quar.)  Bank of Commerce & Savings (D. C.) (quar.)  Bank of Commerce & Trusts (Richmond, Va.)  Quarterly  Bank of the Manhattan Co. (quar.)  Bank of New York (quarterly)	\$2 \$1 \$2 50c \$2 \$1 50c \$2 <sup>1</sup> / <sub>2</sub> 40c 20c \$3 <sup>1</sup> / <sub>2</sub>	10-1 10-15 10-1 9-30 9-30 10-15 9-30 10-1 10-1 10-1	9-25 10-14 9-25 9-29 9-29 9-30 9-20 9-24 9-16* 9-24
Home Dairy (Mich.), \$2 class A (accum.) Hover Co., 4½% preferred (initia) Household Finance Corp., common (quar.) 5% preferred (quarterly) Houston Natural Gas Corp., common 5% preferred (quarterly) Howell Electric Motors Howes Bros. Co., 6% preferred (quar.) 6% preferred (quarterly) 7% 1st preferred (quarterly) 7% 1st preferred (quarterly) 7% 2nd preferred (quarterly) 7% 2nd preferred (quarterly) Hussmann-Ligonier Co. 5½% conv. preferred (quarterly) Huyser's, \$2 conv. partic. 1st pfd. (accum.) Imperial Chemical Industries, Ltd.— Ordinary shares (final) Imperial Life Assurance Co. of Canada (Toronto, Ont.) (quar.) Institutional Securities, Ltd.—	\$1.12½ \$1.12½ \$1 \$1¼ 25c 62½c 12½c \$1.50 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75	9-30 9-30 10-15 10-15 9-30 9-30 9-30 12-21 9-30 12-21 9-30 12-21 9-30 11-1 12-7	9-20 9-30° 9-30° 9-30° 9-17 9-17 9-25 9-20 12-10 9-20 12-10 9-21 12-10 9-23 10-15 9-24	Pennmans Ltd., common (quarterly) 6% preferred (quarterly) Pennsylvania Electric Co.— 4.40% preferred class B (initial) 5.10% preferred class A (quar.) Perry-Fay Co. Philadelphia Transportation Philadelphia & Trenton RR. (quar.) Philip Morris (shown under letter M) Pilot Full Fashion Mills, Inc., common 6½% preferred (s-a) Pittsburgh Coal Co., 6% partic. pfd. (accum.) Plainfield Union Water Co. (quar.) Plymouth Cordage Co. (quar.) Employees stock (quar.) Pneumatic Scale Corp., Ltd., 7% pfd. (quar.) Provincial Paper, 7% preferred (quar.) Public Service Corp. of N. J.— 6% preferred (monthly) Pyle National Co. Radio-Keith-Orpheum Corp., 6% pfd. (accum.) Ralston Steel Car, common	\$1.10 \$1.27\\(\frac{1}{2}\) \$0c 40c \$2\\(\frac{1}{2}\) 10c 65c \$1 \$1 \$1\\(\frac{1}{2}\) 17\\(\frac{1}{2}\) 25c \$3 25c	11- 1 12- 1 12- 1 9-30 10-22 10- 9 10- 1 10- 5 10- 1 10-20 10- 1 10- 1 11- 1 10- 1	10- 1 11- 1 11- 1 9-22 10- 1 10- 1 9-15 9-15 10- 9 9-23 9-30 9-30 9-21 9-15 10-15 9-23 10-15 9-23	Bank and Trust Compagnetic Representation of Nova Scotia (quarrely)  Bank and Trust Compagnetic Representation of Nova Scotia (quarrely)  Bank of Yorktown (quarrely)	\$2 \$1 \$2 50c \$2 \$1 50c \$2 <sup>1/2</sup> 40c 20c \$3 <sup>1/2</sup> \$50c	10- 1 10-15 10- 1 9-30 9-30 10-15 9-30 10- 1 10- 1 10- 1 10- 1	9-25 10-14 9-25 9-29 9-29 9-20 9-30 9-20 9-24 9-16* 9-24 9-15 9-23
Home Dairy (Mich.), \$2 class A (accum.) Hover Co., 4½% preferred (initial) Household Finance Corp., common (quar.) 5% preferred (quarterly) Houston Natural Gas Corp., common 5% preferred (quarterly) Howell Electric Motors Howes Bros. Co., 6% preferred (quart.) 6% preferred (quarterly) 7% 1st preferred (quarterly) 7% 1st preferred (quarterly) 7% 2nd preferred (quarterly) 7% 2nd preferred (quarterly) Husmann-Ligonier Co. 5½% conv. preferred (quarterly) Huyier's, \$2 conv. partic. 1st pfd. (accum.) Imperial Chemical Industries, Ltd. Ordinary shares (final) Imperial Life Assurance Co. of Canada (Toronto, Ont.) (quar.) Institutional Securities, Ltd. Aviation Group Shares (s-a) Inter-Mountain Telephone Co., common	\$1.12 <sup>1</sup> / <sub>2</sub> \$1 \$1.14 25c 62 <sup>1</sup> / <sub>2</sub> c \$1.50 \$1.50 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75	9-30 9-30 10-15 10-15 9-30 9-30 9-30 12-21 9-30 12-21 9-30 11-1 12-7 10-1	9-20 9-30° 9-30° 9-17 9-17 9-25 9-20 12-10 9-20 12-10 9-23 10-15 9-24 9-30 10-30 9-21	Pennmans Ltd., common (quarterly) 6% preferred (quarterly) Pennsylvania Electric Co.— 4.40% preferred class B (initial) 5.10% preferred class A (quar.) Perry-Fay Co. Philadelphia Transportation Philadelphia & Trenton RR. (quar.) Phillip Morris (shown under letter M) Pilot Full Fashion Mills, Inc., common 6½% preferred (s-a) Pittsburgh Coal Co., 6% partic. pfd. (accum.) Plainfield Union Water Co. (quar.) Plymouth Cordage Co. (quar.) Employees stock (quar.) Pneumatic Scale Corp., Ltd., 7% pfd. (quar.) Provincial Paper, 7% preferred (quar.) Public Service Corp. of N. J:— 6% preferred (monthly) Pyle National Co. Radio-Keith-Orpheum Corp., 6% pfd. (accum.) Ralston Steel Car, common Rhinelander Paper (irregular) Rhode Island Electric Protective Co. (quar.)	\$1.10 \$1.27 \(\frac{1}{2}\) \$0c \$2 \(\frac{1}{2}\) 10c 65c \$1 \$1 \$1 \$1 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2	11- 1  12- 1 12- 1 9-30 10-22 10- 9  10- 1 10- 1 10-20 10- 1 10-20 10- 1 10- 1 11- 1 9-30 9-30 10- 1 10- 1	10- 1 11- 1 11- 1 9-22 10- 1 10- 1 9-15 9-15 9-23 9-30 9-30 9-21 9-15 9-23 9-15 9-23 9-15 9-23 9-15 9-23 9-15	Bank and Trust Compared to the control of the contr	\$2 \$1 \$2 50c \$2 \$1 50c \$2 <sup>1</sup> / <sub>2</sub> 40c 20c 23 <sup>1</sup> / <sub>2</sub> 50c 35c 35c	10-1 10-15 10-1 9-30 9-30 10-15 9-30 10-1 10-1 10-1 10-1 10-1 9-30	9-25 10-14 9-25 9-29 9-29 9-30 9-20 9-24 9-16* 9-24 9-15 9-23 9-13
Home Dairy (Mich.), \$2 class A (accum.) Hover Co., 4½% preferred (initial) Household Finance Corp., common (quar.) 5% preferred (quarterly) Houston Natural Gas Corp., common 5% preferred (quarterly) Howell Electric Motors Howes Bros. Co., 6% preferred (quar.) 6% preferred (quarterly) 7% 1st preferred (quarterly) 7% 1st preferred (quarterly) 7% 2nd preferred (quarterly) 7% 2nd preferred (quarterly) Hussmann-Ligonier Co.— 5½% conv. preferred (quarterly) Huyier's, \$2 conv. partic. 1st pfd. (accum.) Imperial Chemical Industries, Ltd.— O'dinary shares (final) Imperial Life Assurance Co. of Canada (Toronto, Ont.) (quar.) Institutional Securities, Ltd.— Aviation Group Shares (s-a) Inter-Mountain Telephone Co., common 6% non-cumulative preferred International Milling Co., 5% pfd. (quar.).—	\$1.12 <sup>1</sup> / <sub>2</sub> \$1.12 <sup>1</sup> / <sub>2</sub> \$1.14 25c 62 <sup>1</sup> / <sub>2</sub> c \$1.50 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 68 <sup>3</sup> / <sub>4</sub> c \$1.43 3% \$3.75	9-30 9-30 10-15 10-15 9-30 9-30 9-30 12-21 9-30 12-21 9-30 12-21 12-7 10-1 11-30	9-20 9-20 9-30° 9-30° 9-17 9-17 9-25 9-20 12-10 9-20 12-10 9-21 10-15 9-24 9-30	Pennmans Ltd., common (quarterly) 6% preferred (quarterly) Pennsylvania Electric Co.— 4.40% preferred class B (initial) 5.10% preferred class A (quar.) Perry-Fay Co. Philadelphia Transportation Philadelphia & Trenton RR. (quar.) Philip Morris (shown under letter M) Pilot Full Fashion Mills, Inc., common. 6½ preferred (s-a). Pittsburgh Coal Co., 6% partic pfd. (accum.) Plainfield Union Water Co. (quar.) Plymouth Cordage Co. (quar.) Employees stock (quar.) Pneumatic Scale Corp., Ltd., 7% pfd. (quar.) Provincial Paper, 7% preferred (quar.)—Public Service Corp. of N. J:— 6% preferred (monthly) Pyle National Co. Radio-Keith-Orpheum Corp., 6% pfd. (accum.) Ralston Steel Car, common Rhinelander Paper (irregular) Rhode Island Electric Protective Co. (quar.) Rochester Button, common (quar.)—\$1½ convertible preferred (quar.)—	\$1.10 \$1.27\2 50c 40c \$2\2 10c 65c \$1 \$1 \$1\2 15c \$17\2 \$134 50c 25c \$3 25c 40c	11- 1  12- 1 12- 1 9-30 10-22 10- 9  10- 1 10- 1 10-25 10- 1 10-20 10- 1 10- 1 11- 15 10- 1 11- 19-30 9-30	10- 1 11- 1 11- 1 9-22 10- 1 10- 1 9-15 9-15 9-23 9-30 9-30 9-30 9-30 9-30 9-15 9-15 9-23 10-20 9-15 9-23	Bank and Trust Compagnetic Representation of York Parks of Nova Scotia (quar.)  Bank of York On Manhattan Co. (quar.)  Bank of Nova Scotia (quar.)  Bank of York town (quar.)  Bank of York town (quar.)  Bank of Nova Scotia (quar.)  Bank of York town (quar.)  Bank of York town (quar.)  Bank of Nova Scotia (quar.)  Bank of York town (quar.)	\$2 \$1 \$2 50c \$2 \$1 50c \$2 ½ 40c 20c \$3 ½ 2 ½ 50c 35c \$1 \$1	10- 1 10-15 10- 1 9-30 9-30 10-15 9-30 10- 1 10- 1 10- 1 10- 1 9-30 12-31	9-25 10-14 9-25 9-29 9-29 9-30 9-20 9-24 9-16* 9-24 9-15 9-23 9-13 9-30 12-31
Home Dairy (Mich.), \$2 class A (accum.) Hover Co., 4½% preferred (initial) Household Finance Corp., common (quar.) 5% preferred (quarterly) Houston Natural Gas Corp., common 5% preferred (quarterly) Howell Electric Motors Howel Electric Motors Howes Bros. Co., 6% preferred (quar.) 6% preferred (quarterly) 7% 1st preferred (quarterly) 7% 1st preferred (quarterly) 7% 2nd preferred (quarterly) 7% 2nd preferred (quarterly) Hussmann-Ligonier Co.— 5½% conv. preferred (quarterly) Huyier's, \$2 conv. partic. 1st pfd. (accum.) Imperial Chemical Industries, Ltd.— Ordinary shares (final) Imperial Life Assurance Co. of Canada (Toronto, Ont.) (quar.) Institutional Securities, Ltd.— Aviation Group Shares (s-a) Inter-Mountain Telephone Co., common 6% non-cumulative preferred International Milling Co., 5% pfd. (quar.) International Utilifies Corp.— \$3½ prior preferred (quar.)	\$1.12½ \$1.12½ \$1 \$1½ 25c 62½ \$1.50 \$1.50 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.25 834 \$2 \$3.75 \$1.43 3% \$2 \$3.75 \$3.75 \$3.75 \$3.75 \$3.75 \$3.75	9-30 9-30 10-15 10-15 9-30 9-30 9-30 12-21 9-30 12-21 9-30 11-1 12-7 10-1 11-30 10-1 10-15 11-1	9-20 9-30° 9-30° 9-17 9-17 9-20 12-10 9-20 12-10 9-23 10-15 9-24 9-30 10-30 9-21 9-21 9-25 10-21°	Pennmans Ltd., common (quarterly) 6% preferred (quarterly) Pennsylvania Electric Co.— 4.40% preferred class B (initial) 5.10% preferred class A (quar.) Perry-Fay Co. Philadelphia Transportation Philadelphia & Trenton RR. (quar.) Philip Morris (shown under letter M) Pilot Full Fashion Mills, Inc., common 6½% preferred (s-a) Pittsburgh Coal Co., 6% partic. pfd. (accum.) Plainfield Union Water Co. (quar.) Plymouth Cordage Co. (quar.) Employees stock (quar.) Pneumatic Scale Corp., Ltd., 7% pfd. (quar.) Provincial Paper, 7% preferred (quar.) Public Service Corp. of N. J.— 6% preferred (monthly) Pyle National Co. Radio-Keith-Orpheum Corp., 6% pfd. (accum.) Ralston Steel Car, common Rhinelander Paper (irregular) Rhode Island Electric Protective Co. (quar.) S1½ convertible preferred (quar.) Rolls-Royce, Ltd.— Amer. dep. rcts. for ordinary regis, (final)	\$1.10 \$1.27\\(\frac{1}{2}\) \$0c 40c \$2\\(\frac{1}{2}\) 10c 65c \$1 \$1 \$1\\(\frac{1}{2}\) 17\\(\frac{1}{2}\) 25c 40c \$1\\(\frac{1}{2}\) 25c 40c \$1\\(\frac{1}{2}\) 25c 37\\(\frac{1}{2}\) \$0.392	11- 1  12- 1 12- 1 9-30 10-22 10- 9  10- 1 10- 1 10- 20 10- 10- 1 10- 1 11- 15 10- 1 11- 15 10- 1 11- 1 11- 1 11- 1 9-30 9-30 10- 1 10- 20 12- 1	10- 1 11- 1 11- 1 9-22 10- 1 10- 1 9-15 9-15 10- 9 9-23 9-30 9-30 9-21 9-15 9-23 10-15 9-23 9-15 9-23 9-15 9-15 9-21 9-15	Bank and Trust Compared to the control of the contr	\$2 \$1 \$2 \$2 \$2 \$1 50c \$2 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	10- 1 10-15 10- 1 9-30 9-30 10-15 9-30 10- 1 10- 1 10- 1 10- 1 10- 1 10- 1 10- 1 10- 1 10- 1	9-25 10-14 9-25 9-29 9-29 9-30 9-20 9-24 9-16* 9-24 9-15 9-23 9-13 9-23 9-23 9-20
Home Dairy (Mich.), \$2 class A (accum.) Hover Co., 4½% preferred (initial) Household Finance Corp., common (quar.) 5% preferred (quarterly) Houston Natural Gas Corp., common 5% preferred (quarterly) Howell Electric Motors Howes Bros. Co., 6% preferred (quart.) 6% preferred (quarterly) 7% 1st preferred (quarterly) 7% 1st preferred (quarterly) 7% 2nd preferred (quarterly) 7% 2nd preferred (quarterly) Huyier's, \$2 conv. partic. 1st pfd. (accum.) Imperial Chemical Industries, Ltd.— Ordinary shares (final) Imperial Life Assurance Co. of Canada (Toronto, Ont.) (quar.) Institutional Securities, Ltd.— Aviation Group Shares (s-a) Inter-Mountain Telephone Co., common 6% non-cumulative preferred International Milling Co., 5% pfd. (quar.) Interstate Home Equipment (liquidating) Interstate Home Equipment (liquidating) Interstate Tei. & Tel., \$6 preferred	\$1.12½ \$1.12½ \$1.12½ \$1.50 \$1.50 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.43 3% \$3.75  6834 c \$1.43 3% \$3.75	9-30 9-30 9-30 10-15 10-15 9-30 9-30 9-30 12-21 9-30 12-21 9-30 11-1 12-7 10-1 11-30 10-15 11-1 10-15	9-20 9-30° 9-30° 9-30° 9-17 9-25 9-20 12-10 9-20 12-10 9-23 10-15 9-24 9-30 10-30 9-21 9-21 9-25 10-21° 10-1	Pennmans Ltd., common (quarterly) 6% preferred (quarterly) Pennsylvania Electric Co.— 4.40% preferred class B (initial) 5.10% preferred class A (quar.) Perry-Fay Co. Philadelphia Transportation Philadelphia & Trenton RR. (quar.) Phillip Morris (shown under letter M) Pilot Full Fashion Mills, Inc., common 6½% preferred (s-a) Pittsburgh Coal Co., 6% partic. pfd. (accum.) Plainfield Union Water Co. (quar.) Playmouth Cordage Co. (quar.) Pneumatic Scale Corp., Ltd., 7% pfd. (quar.) Provincial Paper, 7% preferred (quar.) Provincial Paper, 7% preferred (quar.) Pyle National Co. Radio-Keith-Orpheum Corp., 6% pfd. (accum.) Ralston Steel Car, common Rhinelander Paper (irregular) Rhode Island Electric Protective Co. (quar.) Rochester Button, common (quar.) \$1½ convertible preferred (guar.) Rolls-Royce, Ltd.— Amer. dep. rcts. for ordinary regis, (final) Root Petroleum, \$1.20 conv. pfd. (accum.) St. Croix Paper Co. (quar.)	\$1.10 \$1.27\bigs_2 \$0c \$2\bigs_2 10c 65c \$1 \$1 \$1\bigs_2 15c 17\bigs_2 \$3 25c 40c \$1\bigs_2 25c 37\bigs_2 37\bigs_2 37\bigs_2	11- 1  12- 1 19-30 10-22 10- 9  10- 1 10- 1 10-25 10- 1 10-20 10- 1 10- 1 11- 15 10- 1 11- 1 11- 1 11- 1 11- 1 11- 1 11- 1 11- 1 11- 1 10- 20 11- 1 10- 20 11- 1	10- 1 11- 1 11- 1 9-22 10- 1 10- 1 9-15 9-15 10- 9 9-23 9-30 9-21 9-15 10-15 9-23 10-20 9-15 9-23 9-16 10- 9 11- 9	Bank and Trust Compared to the	\$2 \$1 \$2 50c \$2 \$1 50c \$2 <sup>1</sup> / <sub>2</sub> 40c 20c 20c 23 <sup>1</sup> / <sub>2</sub> 50c 31 <sup>1</sup> / <sub>2</sub> 51 \$1 \$2 <sup>1</sup> / <sub>2</sub> 50c	10-1 10-15 10-1 9-30 9-30 10-15 9-30 10-1 10-1 10-1 10-1 10-1 10-1 10-1 1	9-25 10-14 9-25 9-29 9-29 9-20 9-24 9-16* 9-24 9-15 9-23 9-13 9-30 12-31 9-30 10-1*
Home Dairy (Mich.), \$2 class A (accum.) Hover Co., 4½% preferred (initia) Household Finance Corp., common (quar.) 5% preferred (quarterly) Houston Natural Gas Corp., common 5% preferred (quarterly) Howell Electric Motors Howes Bros. Co., 6% preferred (quar.) 6% preferred (quarterly) 7% 1st preferred (quarterly) 7% 1st preferred (quarterly) 7% 2nd preferred (quarterly) 7% 2nd preferred (quarterly) Hussmann-Ligonier Co.— 5½% conv. preferred (quarterly) Huyier's, \$2 conv. partic. 1st pfd. (accum.) Imperial Chemical Industries, Ltd.— O'dinary shares (final) Imperial Life Assurance Co. of Canada (Toronto, Ont.) (quar.) Institutional Securities, Ltd.— Aviation Group Shares (s-a) Inter-Mountain Telephone Co., common 6% non-cumulative preferred International Willing Co., 5% pfd. (quar.) International Willing Co., 5% pfd. (quar.) Interstate Home Equipment (liquidating) Interstate Tei. & Tel., \$6 preferred Investors Fund "C" Inc. Investors Fund "C" Inc. Investors Mortgage Co. (Bridgeport, Conn.)—	\$1.12 <sup>1</sup> / <sub>2</sub> \$1.12 <sup>1</sup> / <sub>2</sub> \$1.12 <sup>1</sup> / <sub>2</sub> \$1.25c 62 <sup>1</sup> / <sub>2</sub> c \$1.50 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$2.75 \$1.43 \$3% \$3.75 \$0c \$30c \$1.25 \$7 <sup>1</sup> / <sub>2</sub> c \$1 <sup>1</sup> / <sub>2</sub>	9-30 9-30 10-15 10-15 9-30 9-30 9-30 12-21 9-30 12-21 9-30 11-1 12-7 10-1 11-30 10-1 10-15 10-15 10-15	9-20 9-20 9-30° 9-30° 9-17 9-17 9-25 9-20 12-10 9-20 12-10 9-23 10-15 9-24 9-30 10-30 9-21 9-25 10-30 9-21 9-25	Pennmans Ltd., common (quarterly) 6% preferred (quarterly) Pennsylvania Electric Co.— 4.40% preferred class B (initial) 5.10% preferred class A (quar.) Perry-Fay Co. Philadelphia Transportation Philadelphia & Trenton RR. (quar.) Phillip Morris (shown under letter M) Pilot Full Fashion Mills, Inc., common 6½% preferred (s-a) Pittsburgh Coal Co., 6% partic pfd. (accum.) Plainfield Union Water Co. (quar.) Plymouth Cordage Co. (quar.) Employees stock (quar.) Pneumatic Scale Corp., Ltd., 7% pfd. (quar.) Provincial Paper, 7% preferred (quar.)— Public Service Corp. of N. J:— 6% preferred (monthly) Pyle National Co Radio-Keith-Orpheum Corp., 6% pfd. (accum.) Ralston Steel Car, common Rhinelander Paper (irregular) Rhode Island Electric Protective Co. (quar.) Rochester Button, common (quar.) St. 2 convertible preferred (quar.)— Rolls-Royce, Ltd.— Amer. dep. rcts. for ordinary regis. (final) Root Petroleum, \$1.20 conv. pfd. (accum.) St. Croix Paper Co. (quar.) St. Joseph Rwy. Lt., Heat & Power— 5% preferred (quar.)	\$1.10 \$1.27\\(^1/2\) \$0c \$2\\(^1/2\) 10c 65c \$1 \$1 \$1\\(^1/2\) 15c 17\\(^1/2\) \$13\\(^1/4\) \$1\\(^1/2\) \$1\(^1/2\) \$1\(^1/2\) \$1\(^1/2\) \$1\(^1/2\) \$1\(^1/2\) \$1\(^1/2\) \$1\(	11- 1  12- 1 12- 1 19-30 10-22 10- 9  10- 11 10-25 10- 1 10-20 10-20 10- 1 10- 1 11- 15 10- 1 11- 1 9-30 10- 1 10- 20 10- 20 10- 1 10- 1 11- 15 10- 1 11- 15 10- 1 10- 10	10- 1 11- 1 11- 1 11- 1 9-22 10- 1 10- 1 9-15 9-15 9-23 9-30 9-30 9-31 9-15 9-23 10-20 9-15 9-23 9-16 10- 9 11-20 7- 9 9-22 10- 5	Bank and Trust Compared to the	\$2 \$1 \$2 50c \$2 \$1 50c \$2 <sup>1/2</sup> 40c \$2 <sup>1/2</sup> 50c \$3 <sup>1/2</sup> \$50c \$1 \$1 \$2 \$2 \$2 \$1 \$2 \$1 \$1 \$2 \$1 \$1 \$1 \$2 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1	10-1 10-15 10-1 9-30 9-30 10-15 9-30 10-1 10-1 10-1 10-1 10-1 10-1 10-1 1	9-25 10-14 9-25 9-29 9-29 9-20 9-30 9-20 9-24 9-15 9-23 9-30 12-31 9-30 12-31 9-30 9-20 10-1*
Home Dairy (Mich.), \$2 class A (accum.) Hover Co., 4½% preferred (initial) Household Finance Corp., common (quar.) 5% preferred (quarterly) Houston Natural Gas Corp., common 5% preferred (quarterly) Howell Electric Motors Howell Electric Motors Howes Bros. Co., 6% preferred (quar.) 6% preferred (quarterly) 7% 1st preferred (quarterly) 7% 1st preferred (quarterly) 7% 2nd preferred (quarterly) 7% 2nd preferred (quarterly) Husemann-Ligonier Co. 5½% conv. preferred (quarterly) Huyier's, \$2 conv. partic. 1st pfd. (accum.) Imperial Chemical Industries, Ltd. Ordinary shares (final) Imperial Life Assurance Co. of Canada (Toronto, Ont.) (quar.) Institutional Securities, Ltd. Aviation Group Shares (s-a) Inter-Mountain Telephone Co., common 6% non-cumulative preferred International Milling Co., 5% pfd. (quar.) International Utilifies Corp. \$3½ prior preferred (quar.) Interstate Home Equipment (liquidating) Interstate Tel. & Tel., \$6 preferred Investors Fund "C" Inc. Investors Mortgage Co. (Bridgeport, Conn.) Common (quarterly) 7% preferred (quar.)	\$1.12 <sup>1</sup> / <sub>2</sub> \$1.12 <sup>1</sup> / <sub>2</sub> \$1.50 \$1.50 \$1.75	9-30 9-30 9-30 10-15 10-15 9-30 9-30 9-30 12-21 9-30 12-21 9-30 11-1 12-7 10-1 11-30 10-15 11-1 10-15 9-30 9-30 9-30	9-20 9-30° 9-30° 9-30° 9-17 9-17 9-20 12-10 9-20 12-10 9-23 10-15 9-24 9-30 10-30 9-21 9-25 10-1 9-25 10-1 9-27 9-17 9-17	Pennmans Ltd., common (quarterly) 6% preferred (quarterly) Pennsylvania Electric Co.— 4.40% preferred class B (initial) 5.10% preferred class B (initial) 5.10% preferred class A (quar.) Perry-Fay Co. Philadelphia Transportation Philadelphia & Trenton RR. (quar.) Phillp Morris (shown under letter M) Pilot Full Fashion Mills, Inc., common 6½ preferred (s-a) Pittsburgh Coal Co., 6% partic. pfd. (accum.) Plainfield Union Water Co. (quar.) Plymouth Cordage Co. (quar.) Employees stock (quar.) Pneumatic Scale Corp., Ltd., 7% pfd. (quar.) Provincial Paper, 7% preferred (quar.)— 9 public Service Corp. of N. J:— 6% preferred (monthly) Pyle National Co. Radio-Keith-Orpheum Corp., 6% pfd. (accum.) Ralston Steel Car, common Rhinelander Paper (irregular) Rhode Island Electric Protective Co. (quar.) Rochester Button, common (quar.) \$1½ convertible preferred (quar.) Rolls-Royce, Ltd.— Amer. dep. rcts. for ordinary regis. (final) Root Petroleum, \$1.20 conv. pfd. (accum.) St. Joseph Rwy. Lt., Heat & Power— 5% preferred (quar.) St. Joseph Stock Yards (quar.) St. Sangamo Co., Ltd. (quarterly)	\$1.10 \$1.27\\(\frac{1}{2}\) \$00 \$2\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	11- 1  12- 1 12- 1 19-30 10-22 10- 9  10- 1 10- 1 10-25 10- 10- 1 10- 1 11- 15 10- 1 11- 1 11- 1 11- 1 10- 20 10- 1 10- 1 11- 1 11- 1 11- 1 11- 1 10- 1	10- 1 11- 1 11- 1 11- 1 9-22 10- 1 10- 1 9-15 9-15 10- 9 9-23 9-30 9-30 9-30 9-31 9-15 10-15 9-23 10-20 9-15 9-23 9-16 10- 9 11-20 7- 9 9-22 10- 5 9-15 9-10 9-28	Bank and Trust Compared to the compared to the control of the cont	\$2 \$1 \$2 50c \$2 \$1 50c \$2 <sup>1</sup> / <sub>2</sub> 40c 20c \$3 <sup>1</sup> / <sub>2</sub> \$50c 35c \$1 \$1 \$1 \$2 \$2 <sup>1</sup> / <sub>2</sub> \$1 \$1 \$2 \$2 \$2 \$2 \$1 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2	10-1 10-15 10-1 9-30 9-30 10-15 9-30 10-1 10-1 10-1 10-1 10-1 10-1 10-1 1	9-25 10-14 9-25 9-29 9-29 9-20 9-24 9-16* 9-24 9-15 9-23 9-13 9-20 10-1* 9-17 9-24 12-24 9-30
Home Dairy (Mich.), \$2 class A (accum.) Hover Co., 4½% preferred (initial) Household Finance Corp., common (quar.) 5% preferred (quarterly) Houston Natural Gas Corp., common 5% preferred (quarterly) Howell Electric Motors Howell Electric Motors Howes Bros. Co., 6% preferred (quart.) 6% preferred (quarterly) 7% 1st preferred (quarterly) 7% 1st preferred (quarterly) 7% 2nd preferred (quarterly) 7% 2nd preferred (quarterly) Husimann-Ligonier Co. 5½% conv. preferred (quarterly) Huyier's, \$2 conv. partic. 1st pfd. (accum.) Imperial Chemical Industries, Ltd. Ordinary shares (final) Imperial Life Assurance Co. of Canada (Toronto, Ont.) (quar.) Institutional Securities, Ltd. Aviation Group Shares (s-a) Inter-Mountain Telephone Co., common 6% non-cumulative preferred International Milling Co., 5% pfd. (quar.) Interstate Home Equipment (liquidating) Interstate Home Equipment (liquidating) Interstate Tei. & Tel., \$6 preferred Investors Fund "C" Inc. Investors Mortgage Co. (Bridgeport, Conn.) Common (quarterly) 7% preferred (quar.) James Manufacturing (quar.) James Manufacturing (quar.) Jeannette Glass Co., 7% preferred (accum.)	\$1.12½ \$1.12½ \$1.12½ \$1.50 \$1.50 \$1.50 \$1.75	9-30 9-30 9-30 10-15 10-15 9-30 9-30 9-30 12-21 9-30 12-21 9-30 11-1 12-7 10-1 10-15 11-1 10-15 9-30 9-30 10-1 10-15	9-20 9-30° 9-30° 9-30° 9-17 9-25 9-20 12-10 9-20 12-10 9-23 10-15 9-24 9-30 10-30 9-21 9-25 10-1°	Pennmans Ltd., common (quarterly) 6% preferred (quarterly) Pennsylvania Electric Co.— 4.40% preferred class B (initial) 5.10% preferred class A (quar.) Perry-Fay Co. Philadelphia Transportation Philadelphia & Trenton RR. (quar.) Phillip Morris (shown under letter M) Pilot Full Fashion Mills, Inc., common 6½% preferred (s-a) Pittsburgh Coal Co., 6% partic. pfd. (accum.) Plainfield Union Water Co. (quar.) Playmouth Cordage Co. (quar.) Pneumatic Scale Corp., Ltd., 7% pfd. (quar.) Provincial Paper, 7% preferred (quar.) Provincial Paper, 7% preferred (quar.) Pyle National Co. Radio-Keith-Orpheum Corp., 6% pfd. (accum.) Ralston Steel Car, common Rhinelander Paper (irregular) Rhode Island Electric Protective Co. (quar.) Rochester Button, common (quar.) \$1½ convertible preferred (guar.) Rolls-Royce, Ltd.— Amer. dep. rcts. for ordinary regis. (final) Root Petroleum, \$1.20 conv. pfd. (accum.) St. Croix Paper Co. (quar.) St. Joseph Rwy, Lt., Heat & Power— 5% preferred (quar.) St. Joseph Rwy, Lt., Heat & Power— 5% preferred (quar.) St. Joseph Stock Yards (quar.) Schmidt Brewing Seaboard Finance Corp., common (quar.)	\$1.10 \$1.27\\( \frac{1}{2} \) \$0c \$2\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	11- 1  12- 1 19-30 10-22 10- 9  10- 1 10- 1 10- 20 10- 1 10- 1 10- 20 10- 1 11- 15 10- 1 11- 15 10- 1 11- 15 10- 1 11- 15 10- 1 10- 20 12- 1 9-28 10- 1 10- 10 10- 10 9-30 9-30 10- 1 9-17 9-30 9-25 9-30	10- 1 11- 1 11- 1 11- 1 9-22 10- 1 10- 1 9-15 9-15 10- 9 9-23 9-30 9-30 9-21 9-15 10-15 9-23 10-20 9-15 9-23 10-20 9-15 9-23 9-16 10- 9 11-20 7- 9 9-22 10- 5	Bank and Trust Compared to the	\$2 \$1 \$2 50c \$2 \$1 50c \$2 <sup>1</sup> / <sub>2</sub> 40c 20c 3 <sup>1</sup> / <sub>2</sub> 50c 3 <sup>1</sup> / <sub>2</sub> 50c 51 \$1 \$1	10-1 10-15 10-1 9-30 9-30 10-15 9-30 10-1 10-1 10-1 10-1 10-1 10-1 10-1 1	9-25 10-14 9-25 9-29 9-29 9-20 9-24 9-16* 9-24 9-15 9-23 9-13 9-30 12-31 9-30 10-1*
Home Dairy (Mich.), \$2 class A (accum.) Hover Co., 4½% preferred (initial) Household Finance Corp., common (quar.) 5% preferred (quarterly) Houston Natural Gas Corp., common 5% preferred (quarterly) Howell Electric Motors Howell Electric Motors Howes Bros. Co., 6% preferred (quart.) 6% preferred (quarterly) 7% 1st preferred (quarterly) 7% 1st preferred (quarterly) 7% 2nd preferred (quarterly) 7% 2nd preferred (quarterly) Hussmann-Ligonier Co. 5½% conv. preferred (quarterly) Huyier's, \$2 conv. partic. 1st pfd. (accum.) Imperial Chemical Industries, Ltd. Ordinary shares (final) Imperial Life Assurance Co. of Canada (Toronto, Ont.) (quar.) Institutional Securities, Ltd. Aviation Group Shares (s-a) Inter-Mountain Telephone Co., common 6% non-cumulative preferred International Utilifies Corp. \$3½ prior preferred (quar.) Interstate Home Equipment (liquidating) Interstate Tel. & Tel., \$6 preferred Investors Fund "C" Inc. Investors Fund "C" Inc. Investors Montgage Co. (Bridgeport, Conn.) Common (quarterly) 7% preferred (quar.) James Manufacturing (quar.) James Manufacturing (quar.) Jeannette Glass Co., 7% preferred (accum.) Jenkins Brothers, non-voting common Founders shares	\$1.12 <sup>1</sup> / <sub>2</sub> \$1.12 <sup>1</sup> / <sub>2</sub> \$1.12 <sup>1</sup> / <sub>2</sub> \$1.50 \$1.50 \$1.75	9-30 9-30 9-30 10-15 9-30 9-30 9-30 12-21 9-30 12-21 9-30 11-1 12-7 10-1 11-30 10-1 10-15	9-20 9-20 9-30° 9-30° 9-17 9-17 9-25 9-20 12-10 9-20 12-10 9-23 10-15 9-24 9-30 10-30 9-21 9-21 9-25 10-17 9-29 10-17 9-17 9-17 9-17 9-17	Pennmans Ltd., common (quarterly) 6% preferred (quarterly) Pennsylvania Electric Co.— 4.40% preferred class B (initial) 5.10% preferred class A (quar.) Perry-Fay Co. Philadelphia Transportation Philadelphia & Trenton RR. (quar.) Phillip Morris (shown under letter M) Pilot Full Fashion Mills, Inc., common 6½% preferred (s-a) Pittsburgh Coal Co., 6% partic pfd. (accum.) Plainfield Union Water Co. (quar.) Plymouth Cordage Co. (quar.) Pneumatic Scale Corp., Ltd., 7% pfd. (quar.) Provincial Paper, 7% preferred (quar.)— Public Service Corp. of N. J:— 6% preferred (monthly) Pyle National Co Radio-Keith-Orpheum Corp., 6% pfd. (accum.) Ralston Steel Car, common Rhinelander Paper (irregular) Rhode Island Electric Protective Co. (quar.) Rochester Button, common (quar.) St. Croix Paper Co. (quar.) St. Croix Paper Co. (quar.) St. Joseph Rwy. Lt., Heat & Power— 5% preferred (quar.) St. Joseph Stock Yards (quar.) Schmidt Brewing Seaboard Finance Corp., common (quar.) \$2 preferred (quarterly) \$2 convertible preferred (quarterly) \$2 convertible preferred (quarterly) \$2 convertible preferred (quarterly)	\$1.10 \$1.27\\( \frac{1}{2} \) 50c \$2\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	11- 1  12- 1 12- 1 9-30 10-22 10- 9  10- 1 10- 1 10-20 10- 1	10- 1 11- 1 11- 1 11- 1 9-22 10- 1 10- 1 9-15 9-15 10- 9 9-23 9-30 9-30 9-21 9-15 9-23 9-16 10- 9 11-20 7- 9 9-22 10- 5 9-15 9-18 9-18 9-22 9-22 9-22	Bank and Trust Compared to the control of the contr	\$2 \$1 \$2 50c \$2 \$1 50c \$2 <sup>1</sup> / <sub>2</sub> 40c 20c 3 <sup>1</sup> / <sub>2</sub> 50c 35c \$1 \$1 \$2 \$2 \$2 \$1/2c 50c \$1 \$1 \$1 \$2 \$1/2c \$1/2c 50c \$1/2c 50c \$1/2c 50c \$1/2c 50c \$1/2c 50c \$1/2c 50c \$1/2c 50c \$1/2c 50c 50c 50c 50c 50c 50c 50c 50c 50c 50	10-1 10-15 10-1 9-30 9-30 10-15 9-30 10-1 10-1 10-1 10-1 10-1 10-1 10-1 1	9-25 10-14 9-25 9-29 9-29 9-20 9-30 9-20 9-24 9-15 9-23 9-13 9-30 12-31 9-30 10-1* 9-17 9-24 12-24 9-30 9-20
Home Dairy (Mich.), \$2 class A (accum.) Hover Co., 4½% preferred (initial) Household Finance Corp., common (quar.) 5% preferred (quarterly) Houston Natural Gas Corp., common 5% preferred (quarterly) Howell Electric Motors Howell Electric Motors Howes Bros. Co., 6% preferred (quart.) 6% preferred (quarterly) 7% 1st preferred (quarterly) 7% 1st preferred (quarterly) 7% 2nd preferred (quarterly) 7% 2nd preferred (quarterly) Husemann-Ligonier Co. 5½% conv. preferred (quarterly) Huyier's, \$2 conv. partic. 1st pfd. (accum.) Imperial Chemical Industries, Ltd. Ordinary shares (final) Imperial Life Assurance Co. of Canada (Toronto, Ont.) (quar.) Institutional Securities, Ltd. Aviation Group Shares (s-a) Inter-Mountain Telephone Co., common 6% non-cumulative preferred International Milling Co., 5% pfd. (quar.) International Utilifies Corp. \$3½ prior preferred (quar.) Interstate Home Equipment (liquidating) Interstate Tel. & Tel., \$6 preferred Investors Fund "C" Inc. Investors Mortgage Co., (Bridgeport, Conn.) Common (quarterly) 7% preferred (quar.) James Manufacturing (quar.) Jenkins Brothers, non-voting common Founders shares 7% preferred (quarterly) Johnson Service Co., (quarterly)	\$1.12 <sup>1</sup> / <sub>2</sub> \$1.12 <sup>1</sup> / <sub>2</sub> \$1.50 \$1.50 \$1.75 \$1.25 \$1.25 \$1.25 \$1.25 \$1.25 \$1.25 \$1.25 \$1.25 \$1.25 \$2.50	9-30 9-30 9-30 10-15 9-30 9-30 9-30 12-21 9-30 12-21 9-30 11-1 12-7 10-1 11-30 10-1 10-15 10-15 9-30 10-1 10-15 10-15 9-30 10-1 10-15	9-20 9-30° 9-30° 9-30° 9-17 9-25 9-20 12-10 9-20 12-10 9-23 10-15 9-24 9-30 10-30 9-21 9-25 10-11 9-15 9-30 9-17 9-17 9-17 9-17 9-17 9-17 9-17	Pennmans Ltd., common (quarterly) 6% preferred (quarterly) Pennsylvania Electric Co.— 4.40% preferred class B (initial) 5.10% preferred class A (quar.) Perry-Fay Co. Philadelphia Transportation Philadelphia Transportation Philadelphia & Trenton RR. (quar.) Philip Morris (shown under letter M) Pilot Fuil Fashion Mills, Inc., common. 6½ preferred (s-a). Pittsburgh Coal Co., 6% partic. pfd. (accum.) Plainfield Union Water Co. (quar.) Plymouth Cordage Co. (quar.) Employees stock (quar.) Pneumatic Scale Corp., Ltd., 7% pfd. (quar.) Provincial Paper, 7% preferred (quar.)— 9ublic Service Corp. of N. J.— 6% preferred (monthly) Pyle National Co. Radio-Keith-Orpheum Corp., 6% pfd. (accum.) Ralston Steel Car, common Rhinelander Paper (irregular) Rhode Island Electric Protective Co. (quar.) Rochester Button, common (quar.) \$1½ convertible preferred (quar.) Rolls-Royce, Ltd.— Amer. dep. rcts. for ordinary regis, (final) Root Petroleum, \$1.20 conv. pfd. (accum.) St. Joseph Rwy. Lt., Heat & Power— 5% preferred (quar.) St. Joseph Stock Yards (quar.) Sangamo Co., Ltd. (quarterly) Schmidt Brewing Seaboard Surety Co. Securities Corporation General—	\$1.10 \$1.27\\(\frac{1}{2}\) \$0c \$2\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	11- 1  12- 1 12- 1 19-30 10-22 10- 9  10- 1 10- 1 10-25 10- 10- 1 10- 1 11- 15 10- 1 11- 15 10- 1 11- 15 10- 1 11- 15 10- 1 11- 1 10- 10 9-30 9-30 10- 1 10- 10 9-28 10- 1 10- 15 10- 1 9-17 9-30 9-25 9-30 9-30 9-30 10- 15	10- 1 11- 1 11- 1 11- 1 9-22 10- 1 10- 1 9-15 9-15 9-13 9-30 9-30 9-30 9-31 9-15 10-15 9-23 9-16 10- 9 11-20 7- 9 9-22 10- 5 9-15 9-10 9-28 9-18 9-18 9-28 9-18 9-29 9-22 9-30	Bank and Trust Compared to the	\$2 \$1 \$2 50c \$2 \$1 50c \$2 <sup>1</sup> / <sub>2</sub> 40c 20c 33 <sup>1</sup> / <sub>2</sub> \$2 <sup>1</sup> / <sub>2</sub> 50c \$1 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	10-1 10-15 10-1 9-30 9-30 10-15 9-30 10-1 10-1 10-1 10-1 10-1 10-1 10-1 1	9-25 10-14 9-25 9-29 9-29 9-20 9-24 9-16* 9-24 9-15 9-23 9-13 9-13 9-20 10-1* 9-17 9-24 12-24 9-30 9-22 9-20 10-1*
Home Dairy (Mich.), \$2 class A (accum.) Hover Co., 4½% preferred (initial) Household Finance Corp., common (quar.) 5% preferred (quarterly) Household Finance Corp., common (quar.) 5% preferred (quarterly) Howell Electric Motors Howell Electric Motors Howes Bros. Co., 6% preferred (quart.) 6% preferred (quarterly) 7% 1st preferred (quarterly) 7% 1st preferred (quarterly) 7% 2nd preferred (quarterly) 7% 2nd preferred (quarterly) Huyier's, \$2 conv. partic. 1st pfd. (accum.) Huyier's, \$2 conv. partic. 1st pfd. (accum.) Imperial Chemical Industries, Ltd.— Ordinary shares (final) Imperial Life Assurance Co. of Canada (Toronto, Ont.) (quar.) Institutional Securities, Ltd.— Aviation Group Shares (s-a) Inter-Mountain Telephone Co., common 6% non-cumulative preferred International Milling Co., 5% pfd. (quar.) Interstate Home Equipment (liquidating) Interstate Tel. & Tel., \$6 preferred Investors Mortgage Co. (Bridgeport, Conn.)— Common (quarterly) 7% preferred (quar.) James Manufacturing (quar.) James Manufacturing (quar.) James Manufacturing (quar.) Jeannette Glass Co., 7% preferred (accum.) Jenkins Brothers, non-voting common Founders shares 7 preferred (quarterly) Kahn's (E.) & Sons Co., common	\$1.12½ \$1.12½ \$1.50 \$1.50 \$1.50 \$1.75	9-30 9-30 9-30 10-15 10-15 9-30 9-30 9-30 12-21 9-30 12-21 9-30 11-1 12-7 10-1 10-15 11-1 10-15 9-30 9-30 10-1 10-15 11-1 10-15 9-30 9-30 9-30	9-20 9-30° 9-30° 9-30° 9-17 9-25 9-20 12-10 9-20 12-10 9-23 10-15 9-24 9-30 10-30 9-21 9-21 9-25 10-1° 10-1 9-17 9-17 9-17	Pennmans Ltd., common (quarterly) 6% preferred (quarterly) Pennsylvania Electric Co.— 4.40% preferred class B (initial) 5.10% preferred class A (quar.) Perry-Fay Co. Philadelphia Transportation Philadelphia & Trenton RR. (quar.) Phillip Morris (shown under letter M) Pilot Full Fashion Mills, Inc., common 6½% preferred (s-a) Pittsburgh Coal Co., 6% partic. pfd. (accum.) Plainfield Union Water Co. (quar.) Plainfield Union Water Co. (quar.) Phymouth Cordage Co. (quar.) Pneumatic Scale Corp., Ltd., 7% pfd. (quar.) Provincial Paper, 7% preferred (quar.) Provincial Paper, 7% preferred (quar.) Pyle National Co. Radio-Keith-Orpheum Corp., 6% pfd. (accum.) Ralston Steel Car, common Rhinelander Paper (irregular) Rhode Island Electric Protective Co. (quar.) Rochester Button, common (quar.) \$1½ convertible preferred (guar.) Rolls-Royce, Ltd.— Amer. dep. rcts. for ordinary regis, (final) Root Petroleum, \$1.20 conv. pfd. (accum.) St. Joseph Rwy, Lt., Heat & Power 5% preferred (quar.) St. Joseph Stock Yards (quar.) Sangamo Co., Ltd. (quarterly) Schmidt Erewing Seaboard Finance Corp., common (quar.) \$2 preferred (quarterly) Seaboard Surety Co. Securities Corporation General— \$7 preferred (quar.) \$6 preferred (quar.)	\$1.10 \$1.27\\(\frac{1}{2}\) \$00 \$2\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	11- 1  12- 1 19-30 10-22 10- 9  10- 1 10- 1 10- 20 10- 1 10- 1 10- 1 11- 1 11- 1 11- 1 10- 20 10- 1 10- 1 10- 20 12- 1 10- 1 10- 1 10- 1 10- 1 10- 1 10- 1 10- 1 10- 1 10- 1 10- 1 10- 1 10- 1 10- 1 10- 1 10- 1 10- 1 10- 1	10- 1 11- 1 11- 1 11- 1 9-22 10- 1 10- 1 9-15 9-15 10- 9 9-23 9-30 9-30 9-21 9-15 10-15 9-23 10-20 9-15 9-23 9-16 10- 9 11-20 7- 9 9-22 10- 5 9-15 9-10 9-28 9-18 9-18 9-18 9-29 9-20 9-20	Bank and Trust Compared to the	\$2 \$1 \$2 50c \$2 \$1 50c \$2 <sup>1</sup> / <sub>2</sub> 40c 20c 3 <sup>1</sup> / <sub>2</sub> 50c 3 <sup>1</sup> / <sub>2</sub> 50c \$1 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	10-1 10-15 10-1 9-30 9-30 10-15 9-30 10-1 10-1 10-1 10-1 10-1 10-1 10-1 1	9-25 10-14 9-25 9-29 9-29 9-20 9-24 9-16* 9-24 9-15 9-23 9-13 9-30 12-31 9-30 9-20 10-1* 9-17 9-24 12-24 9-30 9-29 9-29
Home Dairy (Mich.), \$2 class A (accum.) Hover Co., 4½% preferred (initial) Household Finance Corp., common (quar.) 5% preferred (quarterly) Houston Natural Gas Corp., common 5% preferred (quarterly) Howell Electric Motors Howell Electric Motors Howes Bros. Co., 6% preferred (quart.) 6% preferred (quarterly) 7% 1st preferred (quarterly) 7% 1st preferred (quarterly) 7% 2nd preferred (quarterly) 7% 2nd preferred (quarterly) Husemann-Ligonier Co. 5½% conv. preferred (quarterly) Huyier's, \$2 conv. partic. 1st pfd. (accum.) Imperial Chemical Industries, Ltd. Ordinary shares (final) Imperial Life Assurance Co. of Canada (Toronto, Ont.) (quar.) Institutional Securities, Ltd. Aviation Group Shares (s-a) Inter-Mountain Telephone Co., common 6% non-cumulative preferred International Milling Co., 5% pfd. (quar.) Interstate Home Equipment (liquidating) Interstate Tel. & Tel., \$6 preferred Investors Fund 'C' Inc. Investors Mortgage Co. (Bridgeport, Conn.) Common (quarterly) 7% preferred (quar.) James Manufacturing (quar.) Jennette Glass Co., 7% preferred (accum.) Jenkins Brothers, non-voting common Founders shares 7% preferred (quarterly) Johnson Service Co. (quarterly) Kann's (E.) & Sons Co., common 7% preferred (quarterly) Kann's (E.) & Sons Co., common 7% preferred (quarterly) Kannas-Nebraska Natural Gas Co. Inc.	\$1.12 <sup>1</sup> / <sub>2</sub> \$1.12 <sup>1</sup> / <sub>2</sub> \$1.50 \$1.50 \$1.75 \$1.7	9-30 9-30 9-30 10-15 9-30 9-30 9-30 12-21 9-30 12-21 9-30 11-1 12-7 10-1 11-30 10-1 10-15 10-15 10-15 9-30 10-1 10-1 10-15 10-1	9-20 9-20 9-30° 9-30° 9-17 9-25 9-20 12-10 9-20 12-10 9-23 10-15 9-24 9-30 10-30 9-21 9-25 10-1 9-25 10-21° 10-1 9-15 9-30 9-17 9-17 9-17 9-17 9-17 9-17 9-17 9-21 9-20 9-20	Pennmans Ltd., common (quarterly) 6% preferred (quarterly) Pennsylvania Electric Co.— 4.40% preferred class B (initial) 5.10% preferred class A (quar.) Perry-Fay Co. Philadelphia Transportation Philadelphia & Trenton RR. (quar.) Philip Morris (shown under letter M) Pilot Full Fashion Mills, Inc., common 6½% preferred (s-a) Pittsburgh Coal Co., 6% partic pfd. (accum.) Plainfield Union Water Co. (quar.) Plymouth Cordage Co. (quar.) Pneumatic Scale Corp., Ltd., 7% pfd. (quar.) Provincial Paper, 7% preferred (quar.)— Public Service Corp. of N. J:— 6% preferred (monthly) Pyle National Co. Radio-Keith-Orpheum Corp., 6% pfd. (accum.) Ralston Steel Car, common Rhinelander Paper (irregular) Rhode Island Electric Protective Co. (quar.) Rochester Button, common (quar.) Stly convertible preferred (quar.)— Rolls-Royce, Ltd.— Amer. dep. rcts. for ordinary regis. (final) Root Petroleum, \$1.20 conv. pfd. (accum.) St. Joseph Rwy Lt., Heat & Power— 5% preferred (quar.) St. Joseph Stock Yards (quar.) Schmidt Brewing Seaboard Finance Corp., common (quar.) \$2 preferred (quarterly) \$2 convertible preferred (quarterly) Seaboard Surety Co. Securities Corporation General— \$7 preferred (quar.)	\$1.10 \$1.27\\( \frac{1}{2} \) 50c \$2\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	11- 1  12- 1 12- 1 9-30 10-22 10- 9  10- 1 10- 15 10- 1 11- 1 9-30 9-30 10- 1 10- 15 10- 1 10- 15 10- 1 10- 15 10- 1 10- 15 10- 1 10- 15 10- 1 10- 15 10- 1 10- 15 10- 1 10- 15 10- 1 10- 15 10- 1 10- 15 10- 1 10- 15 10- 1 10- 15 10- 1 10- 15 10- 1 10- 15 10- 1 10- 15 10- 1 10- 15 10- 1	10- 1 11- 1 11- 1 11- 1 9-22 10- 1 10- 1 9-15 9-15 10- 9 9-23 9-30 9-21 9-15 10-15 9-23 10-20 9-15 9-23 9-16 10- 9 11-20 7- 9 9-22 10- 5 9-18 9-18 9-18 9-22 9-22 9-30 9-20 9-20 9-20 9-20 9-20 9-20 9-20 9-2	Bank and Trust Compared to the	\$2 \$1 \$2 50c \$2 \$1 50c \$2 <sup>1</sup> / <sub>2</sub> 40c 20c \$3 <sup>1</sup> / <sub>2</sub> 50c \$1 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2	10-1 10-15 10-1 9-30 9-30 10-15 9-30 10-1 10-1 10-1 10-1 10-1 10-1 10-1 1	9-25 10-14 9-25 9-29 9-29 9-20 9-30 9-20 9-24 9-15 9-23 9-13 9-30 12-31 9-30 9-20 10-1* 9-17 9-24 12-24 9-30 9-20 9-20 9-15 9-21 9-21 9-21 9-21 9-21 9-21 9-21 9-21
Home Dairy (Mich.), \$2 class A (accum.) Hover Co., 4½% preferred (initial) Household Finance Corp., common (quar.) 5% preferred (quarterly) Houston Natural Gas Corp., common 5% preferred (quarterly) Howell Electric Motors Howell Electric Motors Howes Bros. Co., 6% preferred (quart.) 6% preferred (quarterly) 7% 1st preferred (quarterly) 7% 1st preferred (quarterly) 7% 2nd preferred (quarterly) 7% 2nd preferred (quarterly) Husemann-Ligonier Co. 5½% conv. preferred (quarterly) Huyler's, \$2 conv. partic. 1st pfd. (accum.) Imperial Chemical Industries, Ltd. Ordinary shares (final) Imperial Life Assurance Co. of Canada (Toronto, Ont.) (quar.) Institutional Securities, Ltd. Aviation Group Shares (s-a) Inter-Mountain Telephone Co., common 6% non-cumulative preferred International Milling Co., 5% pfd. (quar.) Interstate Home Equipment (liquidating) Interstate Home Equipment (liquidating) Interstate Home Equipment (liquidating) Interstate Tei. & Tel., \$6 preferred Investors Mortgage Co. (Bridgeport, Conn.) Common (quarterly) 7% preferred (quar.) James Manufacturing (quar.) Jennette Glass Co., 7% preferred (accum.) Jenkins Brothers, non-voting common Founders shares 7% preferred (quarterly) Kansas-Nebraska Natural Gas Co. Inc. \$5 preferred (initial quarterly) Kansas-Nebraska Natural Gas Co. Inc. \$5 preferred (light, 4½% pfd. (quar.) Kansas Power & Light, 4½% pfd. (quar.)	\$1.12½ \$1.12½ \$1.50 \$1.50 \$1.75 \$1.7	9-30 9-30 9-30 10-15 10-15 9-30 9-30 9-30 12-21 9-30 12-21 9-30 11-1 12-7 10-1 10-15 11-1 10-15 9-30 9-30 10-1 10-15 11-1 10-15 11-1 10-15 11-1 10-15 11-1 10-15 11-1 10-1	9-20 9-30° 9-30° 9-30° 9-17 9-17 9-25 9-20 12-10 9-20 12-10 9-23 10-15 9-24 9-30 10-30 9-21 9-21 9-25 10-1° 10-1 9-17 9-24 9-17 9-17 9-27 9-17 9-17 9-21 9-20	Pennmans Ltd., common (quarterly) 6% preferred (quarterly) Pennsylvania Electric Co.— 4.40% preferred class B (initial) 5.10% preferred class A (quar.) Perry-Fay Co. Philadelphia Transportation Philadelphia & Trenton RR. (quar.) Philip Morris (shown under letter M) Pilot Full Fashion Mills, Inc., common 6½ preferred (s-a). Pittsburgh Coal Co., 6% partic pfd. (accum.) Plainfield Union Water Co. (quar.) Plymouth Cordage Co. (quar.) Employees stock (quar.) Pneumatic Scale Corp., Ltd., 7% pfd. (quar.) Provincial Paper, 7% preferred (quar.)—Public Service Corp. of N. J:— 6% preferred (monthly) Pyle National Co. Radio-Keith-Orpheum Corp., 6% pfd. (accum.) Ralston Steel Car, common Rhinelander Paper (irregular) Rhode Island Electric Protective Co. (quar.) Rochester Button, common (quar.)—\$1½ convertible preferred (quar.)—Rolls-Royce, Ltd.— Amer. dep. rcts. for ordinary regis. (final) Root Petroleum, \$1.20 conv. pfd. (accum.) St. Joseph Roy, Lt., Heat & Power— 5% preferred (quar.) St. Joseph Stock Yards (quar.) Sangamo Co., Ltd. (quarterly) Scangamo Co., Ltd. (quarterly) Scangamo Co., Ltd. (quarterly) Seaboard Finance Corp., common (quar.)—\$2 preferred (quarterly) Seaboard Finance Corp., common (quar.)—\$2 preferred (quarterly) Seaboard Surety Co. Securities Corporation General— \$7 preferred (quar.) Security Storage	\$1.10 \$1.27\\(\frac{1}{2}\) \$00 \$2\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	11- 1  12- 1 12- 1 19-30 10-22 10- 9  10- 1 10- 1 10-25 10- 10- 1 10- 1 11- 15 10- 1 11- 15 10- 1 11- 15 10- 1 11- 15 10- 1 11- 15 10- 1 10- 10 9-30 9-30 10- 1 9-17 9-30 9-25 9-30 9-30 10- 15 10- 1 10- 1 10- 1 10- 1 10- 1	10- 1 11- 1 11- 1 11- 1 9-22 10- 1 10- 1 9-15 9-15 9-13 9-30 9-30 9-30 9-31 9-15 10-15 9-23 9-16 10- 9 11-20 7- 9 9-22 10- 5 9-15 9-10 9-28 9-18 9-18 9-22 9-22 9-30 9-20 9-20 9-20 9-20 9-20 9-20 9-20 9-2	Bank and Trust Compared to the	\$2 \$1 \$2 50c \$2 \$1 50c \$2 <sup>1</sup> / <sub>2</sub> 40c 20c 3 <sup>1</sup> / <sub>2</sub> 50c 35c \$1 \$1 \$2 \$2 <sup>1</sup> / <sub>2</sub> c 50c \$1 50c \$1 50c \$1 50c \$1 \$1 \$2 \$2 \$2 \$1 \$2 \$1 \$2 \$1 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2	10-1 10-15 10-1 9-30 9-30 10-15 9-30 10-1 10-1 10-1 10-1 10-1 10-1 10-1 1	9-25 10-14 9-25 9-29 9-29 9-20 9-24 9-16* 9-24 9-15 9-23 9-13 9-20 10-1* 9-17 9-24 12-24 9-30 9-20 9-15 9-15 9-20
Home Dairy (Mich.), \$2 class A (accum.) Hover Co., 4½% preferred (initial) Household Finance Corp., common (quar.) 5% preferred (quarterly) Houston Natural Gas Corp., common 5% preferred (quarterly) Howell Electric Motors Howell Electric Motors Howes Bros. Co., 6% preferred (quart.) 6% preferred (quarterly) 7% 1st preferred (quarterly) 7% 1st preferred (quarterly) 7% 2nd preferred (quarterly) 7% 2nd preferred (quarterly) Huyier's, \$2 conv. partic. 1st pfd. (accum.) Huyier's, \$2 conv. partic. 1st pfd. (accum.) Imperial Chemical Industries, Ltd. Ordinary shares (final) Imperial Life Assurance Co. of Canada (Toronto, Ont.) (quar.) Institutional Securities, Ltd. Aviation Group Shares (s-a) Inter-Mountain Telephone Co., common 6% non-cumulative preferred International Milling Co., 5% pfd. (quar.) Interstate Home Equipment (liquidating) Interstate Tel. & Tel., \$6 preferred Investors Fund "C" Inc. Investors Fund "C" Inc. Investors Mortgage Co. (Bridgeport, Conn.) Common (quarterly) 7% preferred (quar.) James Manufacturing (quar.) Jeannette Glass Co., 7% preferred (accum.) Jennette Glass Co., 7% preferred (accum.) Jenkins Brothers, non-voting common Founders shares 7 preferred (quarterly) Kahn's (E.) & Sons Co., common 7% preferred (quarterly) Kansas Power & Light, 4½% pfd. (quar.) Kansas Power & Light, 4½% pfd. (quar.) Kellogg Switchboard & Supply, common	\$1.12½ \$1.12½ \$1.12½ \$1.50 \$1.50 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.43 3% \$3.75  6834 c \$1.43 3% \$3.75  50c 30c \$1.25 87½ \$1.25 \$1½ \$10c  15c \$1.44 25c \$1.45	9-30 9-30 9-30 10-15 10-15 9-30 9-30 9-30 12-21 9-30 12-21 9-30 11-1 12-7 10-1 110-15 10-15 10-15 10-1 10-15 10-1 10-15 10-1	9-20 9-30° 9-30° 9-30° 9-17 9-25 9-20 12-10 9-20 12-10 9-23 10-15 9-24 9-30 10-30 9-21 9-21 9-25 10-1 1 9-15 9-30 9-17 9-17 9-29 9-17 9-17 9-20 9-20 9-20 9-20 9-20 9-20 9-20 9-20 9-20 9-20 9-20	Pennmans Ltd., common (quarterly) 6% preferred (quarterly) Pennsylvania Electric Co.— 4.40% preferred class B (initial) 5.10% preferred class A (quar.) Perry-Fay Co. Philadelphia Transportation Philadelphia & Trenton RR. (quar.) Phillip Morris (shown under letter M) Pilot Full Fashion Mills, Inc., common 6½% preferred (s-a) Pittsburgh Coal Co., 6% partic. pfd. (accum.) Plainfield Union Water Co. (quar.) Plainfield Union Water Co. (quar.) Phymouth Cordage Co. (quar.) Employees stock (quar.) Pneumatic Scale Corp., Ltd., 7% pfd. (quar.) Provincial Paper, 7% preferred (quar.) Provincial Paper, 7% preferred (quar.) Pyle National Co. Radio-Keith-Orpheum Corp., 6% pfd. (accum.) Ralston Steel Car, common Rhinelander Paper (irregular) Rhode Island Electric Protective Co. (quar.) Rochester Button, common (quar.) \$1½ convertible preferred (quar.) Rolls-Royce, Ltd.— Amer. dep. rcts. for ordinary regis, (final) Root Petroleum, \$1.20 conv. pfd. (accum.) St. Croix Paper Co. (quar.) St. Joseph Rwy, Lt., Heat & Power 5% preferred (quar.) St. Joseph Stock Yards (quar.) Sangamo Co., Ltd. (quarterly) Scaboard Finance Corp., common (quar.) \$2 preferred (quarterly) \$2 convertible preferred (quarterly) Seaboard Surety Co. Securities Corporation General \$7 preferred (quar.) Security Storage Sharon Railway Shasta Water Co.	\$11/2 \$1.10 \$1.27\frac{1}{2} \$00c \$2\frac{1}{2} \$10c 65c \$1 \$1\frac{1}{2} \$1.10 \$2\frac{1}{2} \$1.2 \$1.2 \$1.2 \$2.5 \$1.3 \$2.5 \$2.5 \$2.5 \$2.5 \$2.5 \$2.5 \$3.2 \$2.5 \$3.2 \$2.5 \$3.2 \$3.2 \$3.2 \$3.2 \$3.2 \$3.2 \$3.2 \$3.2	11- 1  12- 1 12- 1 19-30 10-22 10- 9  10- 1 10- 1 10- 20 10- 1	10- 1 11- 1 11- 1 11- 1 9-12 10- 1 10- 1 9-15 9-15 10- 9 9-23 9-30 9-30 9-31 9-15 10-15 9-23 10-20 9-15 9-23 10-5 9-16 10- 9 11-20 7- 9 9-22 10- 5 9-15 9-10 9-28 9-18 9-18 9-19 9-22 9-22 9-30 9-20 10- 5 9-25 9-25	Bank and Trust Compared to the	\$2 \$1 \$2 50c \$2 \$1 50c \$2 <sup>1</sup> / <sub>2</sub> 40c 20c \$3 <sup>1</sup> / <sub>2</sub> 50c \$1 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2	10-1 10-15 10-1 9-30 9-30 10-15 9-30 10-1 10-1 10-1 10-1 10-1 10-1 10-1 1	9-25 10-14 9-25 9-29 9-29 9-20 9-24 9-16* 9-24 9-15 9-23 9-13 9-20 10-1* 9-17 9-24 12-24 9-30 9-20 9-25 9-25 9-25 9-29
Home Dairy (Mich.), \$2 class A (accum.) Hover Co., 4½% preferred (initial) Household Finance Corp., common (quar.) 5% preferred (quarterly) Houston Natural Gas Corp., common 5% preferred (quarterly) Howell Electric Motors Howes Bros. Co., 6% preferred (quart.) 6% preferred (quarterly) 7% 1st preferred (quarterly) 7% 1st preferred (quarterly) 7% 2nd preferred (quarterly) 7% 2nd preferred (quarterly) Husemann-Ligonier Co. 5½% conv. preferred (quarterly) Huyier's, \$2 conv. partic. 1st pfd. (accum.) Imperial Chemical Industries, Ltd.— Ordinary shares (final) Imperial Life Assurance Co. of Canada (Toronto, Ont.) (quar.) Institutional Securities, Ltd.— Aviation Group Shares (s-a) Inter-Mountain Telephone Co., common 6% non-cumulative preferred International Milling Co., 5% pfd. (quar.) International Utilifies Corp.— \$3½ prior preferred (quar.) Interstate Home Equipment (liquidating) Interstate Tel. & Tel., \$6 preferred Investors Mortgage Co. (Bridgeport, Conn.)— Common (quarterly) 7% preferred (quar.) James Manufacturing (quar.) Jenkins Brothers, non-voting common Founders shares 7% preferred (quarterly) Kannas-Nebraska Natural Gas Co. Inc.— \$5 preferred (quarterly) Kansas-Nebraska Natural Gas Co. Inc.— \$5 preferred (initial quarterly) Kansas-Nebraska Natural Gas Co. Inc.— \$5 preferred (initial quarterly) Kansas-Nebraska Natural Gas Co. Inc.— \$5 preferred (initial quarterly) Kansas-Nebraska Natural Gas Co. Inc.— \$5 preferred (initial quarterly) Kansas-Nebraska Natural Gas Co. Inc.— \$5 preferred (initial quarterly) Kansas-Nebraska Natural Gas Co. Inc.— \$5 preferred (initial quarterly) Kansas-Nebraska Natural Gas Co. Inc.— \$5 preferred (initial quarterly) Kansas-Nebraska Natural Gas Co. Inc.— \$5 preferred (quarterly) Kendall Refining Co.	\$1.12 <sup>1</sup> / <sub>2</sub> \$1.12 <sup>1</sup> / <sub>2</sub> \$1.50 \$1.50 \$1.50 \$1.75 \$1.25 \$1.12	9-30 9-30 9-30 10-15 9-30 9-30 9-30 9-30 12-21 9-30 12-21 9-30 11-1 12-7 10-1 10-15 10-15 10-1 10-15 9-30 10-1	9-20 9-30° 9-30° 9-30° 9-17 9-25 9-20 12-10 9-20 12-10 9-23 10-15 9-24 9-30 10-30 9-21 9-25 10-1 9-15 9-27 9-17 9-17 9-17 9-17 9-17 9-17 9-17 9-17 9-17 9-17 9-20 9-21 9-25	Pennmans Ltd., common (quarterly) 6% preferred (quarterly) Pennsylvania Electric Co.— 4.40% preferred class B (initial) 5.10% preferred class A (quar.) Perry-Fay Co. Philadelphia Transportation Philadelphia & Trenton RR. (quar.) Phillip Morris (shown under letter M) Pilot Full Fashion Mills, Inc., common 6½% preferred (s-a) Pittsburgh Coal Co., 6% partic. pfd. (accum.) Plainfield Union Water Co. (quar.) Plymouth Cordage Co. (quar.) Provincial Paper, 7% preferred (quar.) Provincial Paper, 7% preferred (quar.) Pylon National Co. Radio-Keith-Orpheum Corp., 6% pfd. (accum.) Ralston Steel Car, common Rhinelander Paper (irregular) Rhode Island Electric Protective Co. (quar.) Rochester Button, common (quar.) \$1½ convertible preferred (guar.) Rolls-Royce, Ltd.— Amer. dep. rcts. for ordinary regis, (final) Root Petroleum, \$1.20 conv. pfd. (accum.) St. Joseph Rwy. Lt., Heat & Power— 5% preferred (quar.) St. Joseph Stock Yards (quar.) Schmidt Brewing Seaboard Finance Corp., common (quar.) \$2 preferred (quar.) \$2 preferred (quar.) \$3 preferred (quar.) \$3 convertible preferred (quar.) \$4 preferred (quar.) \$5 convertible preferred (quar.) \$6 preferred (quar.) \$6 preferred (quar.) \$8 convertible preferred (quar.) \$8 convertible preferred (quar.) \$8 convertible preferred (quar.) \$8 preferred (quar.) \$8 preferred (quar.) \$8 preferred (quar.) \$8 preferred (quar.) \$9 preferred (quar.) \$1 preferred (quar.) \$2 preferred (quar.) \$3 preferred (quar.) \$4 preferred (quar.) \$5 preferred (quar.) \$6 preferred (quar.) \$6 preferred (quar.) \$8 preferred (quar.) \$1 preferred (quar.) \$1 preferred (quar.) \$2 preferred (quar.) \$3 preferred (quar.) \$4 preferred (quar.) \$5 preferred (quar.) \$6 preferred (quar.)	\$1.10 \$1.27\\(\frac{1}{2}\) \$0c \$2\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	11- 1  12- 1 12- 1 19-30 10-22 10- 9  10- 1 10- 15 10- 10- 20 10- 10- 20 10- 1	10-1 11-1 11-1 11-1 9-22 10-1 10-1 9-15 9-15 10-9 9-23 9-30 9-21 9-15 10-15 9-23 10-20 9-15 9-23 9-16 10-9 11-20 7-9 9-22 10-5 9-18 9-18 9-22 9-22 9-22 9-20 9-20 9-20 9-20 9-20	Bank and Trust Compared of the	\$2 \$1 \$2 50c \$2 \$1 50c \$2 <sup>1</sup> / <sub>2</sub> 40c 20c 33 <sup>1</sup> / <sub>2</sub> 50c \$1 5 \$1 5 \$1 5 \$1 5 \$1 5 \$1 5 \$1 5 5 5 \$1 5 5 \$1 5 5 \$1 5 5 5 5	10-1 10-15 10-1 9-30 9-30 10-15 9-30 10-1 10-1 10-1 10-1 10-1 10-1 10-1 1	9-25 10-14 9-25 9-29 9-29 9-20 9-24 9-16* 9-24 9-15 9-23 9-13 9-30 12-31 9-30 10-1* 9-17 9-24 9-29 9-20 9-21 9-24 9-24 9-24 9-24 9-24
Home Dairy (Mich.), \$2 class A (accum.) Hover Co., 4½% preferred (initial) Household Finance Corp., common (quar.) 5% preferred (quarterly) Houston Natural Gas Corp., common 5% preferred (quarterly) Howell Electric Motors Howell Electric Motors Howes Bros. Co., 6% preferred (quart.) 6% preferred (quarterly) 7% 1st preferred (quarterly) 7% 1st preferred (quarterly) 7% 2nd preferred (quarterly) 7% 2nd preferred (quarterly) Husemann-Ligonier Co. 5½% conv. preferred (quarterly) Huyler's, \$2 conv. partic. 1st pfd. (accum.) Imperial Chemical Industries, Ltd. Ordinary shares (final) Imperial Life Assurance Co. of Canada (Toronto, Ont.) (quar.) Institutional Securities, Ltd. Aviation Group Shares (s-a) Inter-Mountain Telephone Co., common 6% non-cumulative preferred International Milling Co., 5% pfd. (quar.) Interstate Home Equipment (liquidating) Interstate Home Equipment (liquidating) Interstate Home Equipment (liquidating) Interstate Tei. & Tel., \$6 preferred Investors Mortgage Co. (Bridgeport, Conn.) Common (quarterly) 7% preferred (quar.) James Manufacturing (quar.) Jeannette Glass Co., 7% preferred (accum.) Jenkins Brothers, non-voting common Founders shares 7% preferred (quarterly) Kansas-Nebraska Natural Gas Co. Inc. \$5 preferred (quarterly) Kansas-Nebraska Natural Gas Co. Inc. \$6 preferred (quarterly) Kansas-Nebraska Natural Gas Co. Inc. \$6 preferred (quarterly) Kansas-Nebraska Natural Gas Co. Inc. \$6 preferred (quarterly) Kansas-Nebraska Natural Gas Co. Inc. \$7 preferred (quarterly) Kansas-Nebraska Natural Gas Co. Inc. \$6 preferred (quarterly) Kansas-Nebraska Natural Gas Co. Inc. \$7 preferred (quarterly)	\$1.12½ \$1.12½ \$1.50 \$1.50 \$1.75 \$1.7	9-30 9-30 9-30 9-30 9-30 9-30 9-30 12-21 9-30 12-21 9-30 11-1 12-7 10-1 10-15 11-1 10-15 11-1 10-15 9-30 9-30 10-1	9-20 9-30° 9-30° 9-30° 9-17 9-17 9-25 9-20 12-10 9-23 10-15 9-24 9-30 10-30 9-21 9-25 10-1° 10-1° 9-27 10-1° 9-28 10-1° 10-1° 9-29 10-1° 10-1° 9-20 9-21° 9-20 9-20 9-21° 9-21° 9-20 9-21° 9-20°	Pennmans Ltd., common (quarterly) 6% preferred (quarterly) Pennsylvania Electric Co.— 4.40% preferred class B (initial) 5.10% preferred class A (quar.) Perry-Fay Co. Philadelphia Transportation Philadelphia & Trenton RR. (quar.) Philip Morris (shown under letter M) Pilot Full Fashion Mills, Inc., common 6½ preferred (s-a). Pittsburgh Coal Co., 6% partic pfd. (accum.) Plainfield Union Water Co. (quar.) Plymouth Cordage Co. (quar.) Employees stock (quar.) Pneumatic Scale Corp., Ltd., 7% pfd. (quar.) Provincial Paper, 7% preferred (quar.)— Pylon Service Corp. of N. J.— 6% preferred (monthly) Pyle National Co. Radio-Keith-Orpheum Corp., 6% pfd. (accum.) Ralston Steel Car, common Rhinelander Paper (irregular) Rhode Island Electric Protective Co. (quar.) Rochester Button, common (quar.)— \$1½ convertible preferred (quar.)— Rochester Button, common (quar.)— St. Joseph Rwy. Lt., Heat & Power— 5% preferred (quar.) St. Joseph Stock Yards (quar.) Sangamo Co., Ltd. (quarterly)— Sangamo Co., Ltd. (quarterly)— \$2 convertible preferred (quar.) \$2 preferred (quarterly)— \$2 convertible preferred (quarterly)— \$2 preferred (quar.)— \$6 preferred	\$1.10 \$1.27\frac{1}{2} \$00 \$2\frac{1}{2} 100 65c \$1 \$1 \$1 \$1 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2	11- 1  12- 1 12- 1 19-30 10-22 10- 9  10- 1 10- 1 10-25 10- 10- 1 10- 1 10- 1 10- 1 11- 1 10- 1 11- 1 11- 1 11- 1 10- 1	10- 1 11- 1 11- 1 11- 1 9-12 10- 1 10- 1 9-15 9-15 9-13 9-30 9-30 9-30 9-31 9-15 10-15 9-23 9-16 10- 9 11-20 7- 9 9-22 10- 5 9-15 9-10 9-28 9-18 9-18 9-22 9-20 9-20 9-20 9-20 9-20 9-20 9-20	Bank and Trust Compared to the	\$2 \$1 \$2 50c \$2 \$1 50c \$2 <sup>1/2</sup> 40c 20c 33 <sup>1/2</sup> \$2 <sup>1/2</sup> 50c \$1 50c \$1 50c \$1.50 40c \$1 50c \$1 \$1 50c \$1 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	10-1 10-15 10-1 9-30, 9-30' 10-15, 9-30 10-1 10-1 10-1 10-1 10-1 10-1 10-1 1	9-25 10-14 9-25 9-29 9-29 9-20 9-24 9-16* 9-24 9-13 9-23 9-20 12-31 9-30 9-20 10-1* 9-17 9-17 9-17 9-18 9-19 9-22 9-20 9-22 9-20 9-24 9-25 9-22 9-20 9-25 9-22 9-25 9-25 9-25 9-25 9-25 9-25
Home Dairy (Mich.), \$2 class A (accum.) Hover Co., 4½% preferred (initial) Household Finance Corp., common (quar.) 5% preferred (quarterly) Houston Natural Gas Corp., common 5% preferred (quarterly) Howell Electric Motors Howell Electric Motors Howes Bros. Co., 6% preferred (quart.) 6% preferred (quarterly) 7% 1st preferred (quarterly) 7% 1st preferred (quarterly) 7% 2nd preferred (quarterly) 7% 2nd preferred (quarterly) Huyier's, \$2 conv. partic. 1st pfd. (accum.) Imperial Chemical Industries, Ltd.— Ordinary shares (final) Imperial Life Assurance Co. of Canada (Toronto, Ont.) (quar.) Institutional Securities, Ltd.— Aviation Group Shares (s-a) Inter-Mountain Telephone Co., common 6% non-cumulative preferred International Milling Co., 5% pfd. (quar.) Interstate Home Equipment (liquidating) Interstate Home Equipment (liquidating) Interstate Tei. & Tel., \$6 preferred Investors Fund "C" Inc. Investors Fund "C" Inc. Investors Mortgage Co. (Bridgeport, Conn.)— Common (quarterly) 7% preferred (quar.) James Manufacturing (quar.) Jeannette Glass Co., 7% preferred (accum.) Jenkins Brothers, non-voting common Founders shares 7% preferred (quarterly) Kannas-Nebraska Natural Gas Co. Inc.— \$5 preferred (quarterly) Kannas-Nebraska Natural Gas Co. Inc.— \$5 preferred (quarterly) Kansas-Nebraska Natural Gas Co. Inc.— \$5 preferred (quarterly) Kendall Refining Co. Kidde (Walter) & Co. Kidde (Talterly) La Crosse Telephone Corp., irregular)	\$1.12½ \$1.12½ \$1.12½ \$1.50 \$1.50 \$1.50 \$1.75 \$1.	9-30 9-30 9-30 10-15 10-15 9-30 9-30 9-30 12-21 9-30 12-21 9-30 11-1 12-7 10-1 110-15 11-1 10-15 11-1 10-15 10-1	9-20 9-30° 9-30° 9-30° 9-17 9-25 9-20 12-10 9-20 12-10 9-23 10-15 9-24 9-30 10-30 9-21 9-21 9-25 10-17 9-30 9-17 9-15 9-30 9-17 9-17 9-29 9-17 9-17 9-20 9-20 9-20 9-20 9-20 9-20 9-20 9-20 9-20	Pennmans Ltd., common (quarterly) 6% preferred (quarterly) Pennsylvania Electric Co.— 4.40% preferred class B (initial) 5.10% preferred class A (quar.) Perry-Fay Co. Philadelphia Transportation Philadelphia & Trenton RR. (quar.) Philip Morris (shown under letter M) Pilot Fuil Fashion Mills, Inc., common 6½ preferred (s-s-a) Pittsburgh Coal Co., 6% partic pfd. (accum.) Plainfield Union Water Co. (quar.) Plymouth Cordage Co. (quar.) Employees stock (quar.) Pneumatic Scale Corp., Ltd., 7% pfd. (quar.) Provincial Paper, 7% preferred (quar.)—Public Service Corp. of N. J:— 6% preferred (monthly) Pyle National Co. Radio-Keith-Orpheum Corp., 6% pfd. (accum.) Ralston Steel Car, common Rhinelander Paper (irregular) Rhode Island Electric Protective Co. (quar.) Rochester Button, common (quar.) \$1½ convertible preferred (quar.) Root Petroleum, \$1.20 conv. pfd. (accum.) St. Joseph Rwy. Lt., Heat & Power— 5% preferred (quar.) St. Joseph Stock Yards (quar.) Schmidt Brewing Seaboard Finance Corp., common (quar.) \$2 preferred (quar.) \$2 preferred (quar.) \$3 preferred (quar.) \$3 preferred (quar.) \$4 preferred (quar.) \$5 preferred (quar.) \$6 preferred (quar.) \$6 preferred (quar.) \$8 preferred (quar.) \$8 preferred (quar.) \$8 preferred (quar.) \$9 preferred (quar.) \$1 preferred (quar.) \$1 preferred (quar.) \$1 preferred (quar.) \$2 preferred (quar.) \$3 preferred (quar.) \$4 preferred (quar.) \$6 preferred (quar.) \$6 preferred (quar.) \$8 preferred (quar.) \$8 preferred (quar.) \$9 preferred (quar.) \$1 preferred (quar.) \$1 preferred (quar.) \$1 preferred (quar.) \$2 preferred (quar.) \$3 preferred (quar.) \$4 preferred (quar.) \$5 preferred (quar.) \$6 preferred (quar.) \$6 preferred (quar.) \$7 preferred (quar.) \$8 preferred (quar.) \$1 preferred (quar.) \$1 preferred (quar.) \$1 preferred (quar.) \$2 preferred (quar.) \$3 preferred (quar.) \$4 preferred (quar.) \$5 preferred (quar.) \$6 preferred (quar.) \$7 preferred (quar.) \$8 preferred (quar.) \$1 preferred (quar.) \$1 preferred (quar.) \$1 preferred (quar.)	\$1.10 \$1.27\\(\frac{1}{2}\) \$00 \$2\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	11- 1  12- 1 12- 1 19-30 10-22 10- 9  10- 1 10- 1 10- 20 10- 1	10-1 11-1 11-1 11-1 9-22 10-1 10-1 9-15 9-15 10-9 9-23 9-30 9-30 9-30 9-31 9-15 10-15 9-23 10-20 9-15 9-23 9-16 10-9 11-20 7-9 9-22 10-5 9-15 9-10 9-28 9-18 9-18 9-18 9-18 9-19 9-20 10-5 9-25 9-25 9-25 9-25 9-21 9-21 9-21	Bank and Trust Compared to the	\$2 \$1 \$2 \$2 \$1 \$2 \$2 \$1 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2	10-1 10-15 10-1 9-30 9-30 10-15 9-30 10-1 10-1 10-1 10-1 10-1 10-1 10-1 1	9-25 10-14 9-25 9-29 9-29 9-20 9-24 9-16* 9-24 9-15 9-23 9-13 9-20 10-1* 9-17 9-24 112-24 9-30 9-22 9-20 9-15 9-24 12-24 9-30 9-22 9-20 9-15
Home Dairy (Mich.), \$2 class A (accum.) Hover Co., 4½% preferred (initial) Household Finance Corp., common (quar.) 5% preferred (quarterly) Houston Natural Gas Corp., common 5% preferred (quarterly) Howell Electric Motors Howell Electric Motors Howes Bros. Co., 6% preferred (quart.) 6% preferred (quarterly) 7% 1st preferred (quarterly) 7% 1st preferred (quarterly) 7% 2nd preferred (quarterly) 7% 2nd preferred (quarterly) 1% 2nd preferred (quar.) 2% 2nd preferred (quarterly) 2%	\$1.12½ \$1.12½ \$1.12½ \$1.50 \$1.50 \$1.50 \$1.75 \$1.25 \$1.½ \$1.½ \$1.½ \$1.½ \$1.½ \$1.½ \$1.½ \$1.½	9-30 9-30 9-30 10-15 9-30 9-30 9-30 9-30 12-21 9-30 12-21 9-30 11-1 12-7 10-1 110-15 10-1 10-15 10-1 10-15 10-1	9-20 9-30° 9-30° 9-30° 9-17 9-25 9-20 12-10 9-20 12-10 9-23 10-15 9-24 9-30 10-30 9-21 9-25 10-1 9-15 9-27 9-17 9-17 9-17 9-17 9-17 9-17 9-17 9-17 9-20 9-20 9-20 9-20 9-20 9-20 9-20 9-20 9-20 9-20 9-20 9-20 9-20 9-20 9-20 9-20 9-20 9-21 9-21 9-21 9-22 9-24 9-30	Pennmans Ltd., common (quarterly) 6% preferred (quarterly) Pennsylvania Electric Co.— 4.40% preferred class B (initial) 5.10% preferred class A (quar.) Perry-Fay Co. Philadelphia Transportation Philadelphia & Trenton RR. (quar.) Phillip Morris (shown under letter M) Pilot Full Fashion Mills, Inc., common 6½% preferred (s-a) Pittsburgh Coal Co., 6% partic. pfd. (accum.) Plainfield Union Water Co. (quar.) Plymouth Cordage Co. (quar.) Phematic Scale Corp., Ltd., 7% pfd. (quar.) Provincial Paper, 7% preferred (quar.) Provincial Paper, 7% preferred (quar.) Pyle National Co. Radio-Keith-Orpheum Corp., 6% pfd. (accum.) Ralston Steel Car, common Ralston Steel Car, common Ralston Steel Car, common (quar.) Rhode Island Electric Protective Co. (quar.) Rochester Button, common (quar.) \$1½ convertible preferred (quar.) Rolls-Royce, Ltd.— Amer. dep. rcts. for ordinary regis. (final) Root Petroleum, \$1.20 conv. pfd. (accum.) St. Joseph Rwy. Lt., Heat & Power— 5% preferred (quar.) St. Joseph Stock Yards (quar.) Schmidt Brewing Seaboard Finance Corp., common (quar.) \$2 convertible preferred (quarterly) Schmidt Brewing Seaboard Surety Co. Securities (Corporation General— \$7 preferred (quar.) \$6 preferred (quar.) \$6 preferred (quar.) \$8 preferred (quar.) \$8 preferred (quar.) \$9 preferred (quar.) \$10 preferred (quar.) \$10 preferred (quar.) \$10 preferred (quar.) \$2 convertible preferred (quarterly) \$2 convertible preferred (quarterly) \$2 convertible preferred (quarterly) \$3 preferred (quar.) \$6 preferred (quar.) \$6 preferred (quar.) \$10 preferred (quar.) \$2 preferred (quar.) \$3 preferred (quar.) \$3 preferred (quar.) \$4 preferred (quar.) \$5 preferred (quar.) \$6 preferred (quar.) \$7 preferred (quar.) \$8 preferred (quar.) \$9 preferred (quar.) \$10 preferred (quar.) \$10 preferred (quar.) \$10 preferred (quar.) \$2 preferred (quar.) \$3 preferred (quar.) \$6 preferred (quar.) \$6 preferred (quar.) \$6 preferred (quar.) \$7 preferred (quar.) \$10 preferred (quar.)	\$1.10 \$1.27\\(\frac{1}{2}\) \$00 \$2\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	11- 1  12- 1 12- 1 19-30 10-22 10- 9  10- 1 10- 15 10- 1 10- 20 10- 1 10- 1 10- 1 10- 20 10- 1	10-1 11-1 11-1 11-1 9-22 10-1 10-1 9-15 9-15 9-23 9-30 9-21 9-15 10-15 9-23 10-20 9-15 9-23 9-16 10-9 11-20 7-9 9-22 10-5 9-18 9-18 9-22 9-22 9-22 9-23 9-20 9-20 10-5 9-25 9-25 9-25 9-21 9-21 9-21 9-21 9-21 9-21	Bank and Trust Compared to the	\$2 \$1 \$2 50c \$2 \$1 50c \$2 <sup>1/2</sup> 40c \$3 <sup>1/2</sup> \$50c \$1 \$1 50c \$1 50c \$1.50 40c \$1 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2	10-1 10-15 9-30 9-30 10-15 9-30 10-15 9-30 10-1 10-1 10-1 10-1 10-1 10-1 10-1 1	9-25 10-14 9-25 9-29 9-29 9-20 9-20 9-24 9-16* 9-24 9-15 9-23 9-20 12-31 9-30 12-31 9-30 9-20 10-1* 9-17 9-17 9-18 9-22 9-20 9-25 9-21 9-25 9-21 9-25 9-27 9-27 9-28 9-29
Home Dairy (Mich.), \$2 class A (accum.) Hover Co., 4½% preferred (initial) Household Finance Corp., common (quar.) 5% preferred (quarterly) Houston Natural Gas Corp., common 5% preferred (quarterly) Howell Electric Motors Howell Electric Motors Howes Bros. Co., 6% preferred (quart.) 6% preferred (quarterly) 7% 1st preferred (quarterly) 7% 1st preferred (quarterly) 7% 2nd preferred (quarterly) 7% 2nd preferred (quarterly) Husemann-Ligonier Co. 5½% conv. preferred (quarterly) Huyler's, \$2 conv. partic. 1st pfd. (accum.) Imperial Chemical Industries, Ltd. Ordinary shares (final) Imperial Life Assurance Co. of Canada (Toronto, Ont.) (quar.) Institutional Securities, Ltd. Aviation Group Shares (s-a) Inter-Mountain Telephone Co., common 6% non-cumulative preferred International Milling Co., 5% pfd. (quar.) Interstate Home Equipment (liquidating) Interstate Home Equipment (liquidating) Interstate Home Equipment (liquidating) Interstate Home Equipment (liquidating) Interstate Fel. & Tel., \$6 preferred Investors Mortgage Co. (Bridgeport, Conn.) Common (quarterly) 7% preferred (quar.) James Manufacturing (quar.) Jeannette Glass Co., 7% preferred (accum.) Jenkins Brothers, non-voting common Founders shares 7% preferred (quarterly) Kansas-Nebraska Natural Gas Co. Inc. \$5 preferred (initial quarterly) Kansas-Nebraska Natural Gas Co. Inc. \$5 preferred (quarterly) Kansas-Nebraska Natural Gas Co. Inc. \$5 preferred (quarterly) Kansas-Nebraska Natural Gas Co. Inc. \$5 preferred (quarterly) Kansas Power & Light, 4½% pfd. (quar.) Kendall Refining Co. Kidde (Walter) & Co. Knapp-Monarch Co., \$2½ pfd. (quar.) Laclede-Christy Clay Products Co. Common (irregular) Laclede-Christy Clay Products Co. Common (irregular)	\$1.12 <sup>1</sup> / <sub>2</sub> \$1.12 <sup>1</sup> / <sub>2</sub> \$1.12 <sup>1</sup> / <sub>2</sub> \$1.50 \$1.50 \$1.75 \$1.	9-30 9-30 9-30 9-30 10-15 10-15 9-30 9-30 9-30 12-21 9-30 12-21 9-30 11-1 12-7 10-1 110-15 11-1 10-15 10-1 10-15 10-1 10-1	9-20 9-30° 9-30° 9-30° 9-17 9-17 9-25 9-20 12-10 9-23 10-15 9-24 9-30 10-30 9-21 9-25 10-1° 10-1° 9-21° 9-21° 10-1° 9-20° 9-20° 9-30°	Pennmans Ltd., common (quarterly) 6% preferred (quarterly) Pennsylvania Electric Co.— 4.40% preferred class B (initial) 5.10% preferred class A (quar.) Perry-Fay Co. Philadelphia Transportation Philadelphia & Trenton RR. (quar.) Philip Morris (shown under letter M) Pilot Full Fashion Mills, Inc., common 6½% preferred (s-a) Pittsburgh Coal Co., 6% partic. pfd. (accum.) Plainfield Union Water Co. (quar.) Plymouth Cordage Co. (quar.) Employees stock (quar.) Pneumatic Scale Corp., Ltd., 7% pfd. (quar.) Provincial Paper, 7% preferred (quar.)—Public Service Corp. of N. J:— 6% preferred (monthly) Pyle National Co. Radio-Keith-Orpheum Corp., 6% pfd. (accum.) Ralston Steel Car, common Rhinelander Paper (irregular) Rhode Island Electric Protective Co. (quar.) Rochester Button, common (quar.)—St. convertible preferred (quar.)—Rolls-Royce, Ltd.— Amer. dep. rcts, for ordinary regis, (final) Root Petroleum, \$1.20 conv. pfd. (accum.) St. Joseph Rwy. Lt., Heat & Power— 5% preferred (quar.) Schmidt Brewing Seaboard Finance Corp., common (quar.)—\$2 preferred (quarterly)—\$2 convertible preferred (quar.)—\$6 preferred (quar.)	\$1.10 \$1.27\\(\frac{1}{2}\) \$00 \$2\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	11- 1  12- 1 12- 1 19-30 10-22 10- 9  10- 1 10- 1 10- 20 10- 1	10-1 11-1 11-1 11-1 9-22 10-1 10-1 9-15 9-15 10-9 9-23 9-30 9-30 9-31 9-15 10-15 9-23 10-20 9-15 9-23 9-16 10-9 11-20 7-9 9-22 10-5 9-15 9-10 9-28 9-18 9-18 9-18 9-29 9-20 10-5 9-25 9-25 9-25 9-25 9-21 9-21 9-21 9-30 9-30 9-30 9-30	Bank and Trust Compared by Compared by Agricultural Nat'l. Bank (Pittsfield, Mass.)—Quarterly Amalgamated Trust & Savings Bank (Chic.) Quarterly American National Bank & Trust (Chi.) (quar.) American National Bank & Tr. Co. (Mobile)—Quarterly American Trust Co. (Charlotte, N. C.) (quar.) Extra American Trust Co. (San Fran)—4 convertible preferred (quar.) Bank of Commerce & Savings (D. C.) (quar.) Bank of Commerce & Savings (D. C.) (quar.) Bank of Commerce & Trusts (Richmond, Va.) Quarterly Bank of the Manhattan Co. (quar.) Bank of Nova Scotia (quar.) Bank of Yorktown (quar.) Bank of Yorktown (quar.) Bankers Trust Co. (N. Y.) (quar.) Quarterly Branch Banking & Trust (Wilson, N. C.)—Quarterly Brockville Trust & Savings (Ontario) (quar.) Bronx County Trust Co. Central Hanover Bank & Trust Co. (N. Y.)—Quarterly Central Nat'l Bank (Richmond, Va.) (quar.) Quarterly Central Nat'l Bank (Wilmingt'n, Del.) (quar.) Central Trust Co. (Cinn.) (quar.) Central Trust Co. (Rochester, N. Y.)—Resumed Chartered Trust & Executor (Toronto)—Quarterly Chemical Bank & Trust Co. (quar.)—Central Trust Co. (Rochester, N. Y.)—Resumed Chartered Trust & Executor (Toronto)—Quarterly Chemical Bank & Trust Co. (quar.)—Central Trust Co. (Kansas City) (quar.) Commercal Nat'l Bank & Trust Co. (N. Y.)—Quarterly Commerce Trust Co. (Kansas City) (quar.) Commercial Nat'l Bank & Trust Co. (N. Y.)—Quarterly Commerce Trust Co. (Kansas City) (quar.) Commercial Nat'l Bank & Trust Co. (N. Y.)—Quarterly Commerce Trust Co. (Montreal) (quar.)—Continental Bank & Trust Co. (N. Y.)—Quarterly Continental Bank & Trust Co. (N. Y.) (quar.)—Continental Bank & Trust Co. (N. Y.)—Quarterly Commerce Trust Co. (Montreal) (quar.)—Dullas National Bank (Dallas, Tex.) (quar.)—Dullas National Bank (Chilcago) (quar.)—Dullas National Bank (Chil	\$2 \$1 \$2 50c \$2 \$1 50c \$2 <sup>1</sup> / <sub>2</sub> 40c \$3 <sup>1</sup> / <sub>2</sub> 50c \$1 \$1 50c \$1 5 \$1 5 \$1 5 \$1 5 \$1 5 \$1 5 \$1 5 \$1	10-1 10-15 10-1 9-30 9-30 10-15 9-30 10-1 10-1 10-1 10-1 10-1 10-1 10-1 1	9-25 10-14 9-25 9-29 9-29 9-20 9-24 9-16* 9-24 9-15 9-23 9-20 10-1* 9-17 9-24 12-24 9-30 9-22 9-20 9-15 9-24 12-24 9-30 9-22 9-20 9-15 9-24 12-24 9-30 9-22 9-20 9-15 9-24 12-24 9-30 9-22 9-20 9-15 9-23 9-24 9-24 9-25 9-26 9-27 9-28 9-29 9-29 9-29 9-29 9-29 9-29 9-29
Home Dairy (Mich.), \$2 class A (accum.) Hover Co., 4½% preferred (initial) Household Finance Corp., common (quar.) 5% preferred (quarterly) Houston Natural Gas Corp., common 5% preferred (quarterly) Howell Electric Motors Howell Electric Motors Howes Bros. Co., 6% preferred (quart.) 6% preferred (quarterly) 7% 1st preferred (quarterly) 7% 1st preferred (quarterly) 7% 2nd preferred (quarterly) 7% 2nd preferred (quarterly) Husimann-Ligonier Co. 5½% conv. preferred (quarterly) Huyier's, \$2 conv. partic. 1st pfd. (accum.) Imperial Chiemical Industries, Ltd. Ordinary shares (final) Imperial Life Assurance Co. of Canada (Toronto, Ont.) (quar.) Institutional Securities, Ltd. Aviation Group Shares (s-a) Inter-Mountain Telephone Co., common 6% non-cumulative preferred International Willing Co., 5% pfd. (quar.) Interstate Home Equipment (liquidating) Interstate Tei. & Tel., \$6 preferred Investors Fund "C" Inc. Investors Fund "C" Inc. Investors Mortgage Co. (Bridgeport, Conn.) Common (quarterly) 7% preferred (quar.) James Manufacturing (quar.) Jeannette Glass Co., 7% preferred (accum.) Jenkins Brothers, non-voting common Founders shares 7% preferred (quarterly) Kannas-Nebraska Natural Gas Co. Inc. \$5 preferred (quarterly) Kannas-Nebraska Natural Gas Co. Inc. \$5 preferred (quarterly) Kansas Power & Light, 4½% pfd. (quar.) Kellogg Switchboard & Supply, common  5% preferred (quarterly) Kansas Power & Light, 4½% pfd. (quar.) \$2.70 preferred (quarterly) Kendall Refining Co. Kidde (Walter) & Co. Common (tregular) Laclede-Christy Clay Products Co.  Common (tregular) Laclede-Christy Clay Products Co.  Common (tregular) Laclede-Christy Clay Products Co.  Leich & Wilkes-Barre Corp. Leich (Charles) & Co., 7% preferred (quar.) Leich (Charles) & Co., 7% preferred (quar.) Leich (Charles) & Co., 7% preferred (quar.)	\$1.12 <sup>1</sup> / <sub>2</sub> \$1.12 <sup>1</sup> / <sub>2</sub> \$1.12 <sup>1</sup> / <sub>2</sub> \$1.50 \$1.50 \$1.75 \$1.12 \$1.12 \$1.12 \$1.12 \$1.12 \$1.12 \$1.12 \$1.12 \$1.12 \$1.13 \$1.25 \$1.14 \$1.25 \$1.14 \$1.25 \$1.14 \$1.25 \$1.14 \$1.25 \$1.14 \$1.25 \$1.150 \$1.16 \$1.150 \$1.16 \$1.150 \$1.16 \$1.150 \$1.16	9-30 9-30 9-30 9-30 10-15 10-15 9-30 9-30 9-30 12-21 9-30 12-21 9-30 11-1 12-7 10-1 11-30 10-1 10-15 10-15 10-1 10-15 10-1 10-15 10-1 10-1	9-20 9-30° 9-30° 9-30° 9-31° 9-17 9-25 9-20 12-10 9-20 12-10 9-23 10-15 9-24 9-30 10-30 9-21 9-21 9-25 10-1 9-21 9-25 10-1 9-30 9-17 9-17 9-27 9-17 9-27 9-17 9-29 9-20 9-21	Pennmans Ltd., common (quarterly)  6% preferred (quarterly)  Pennsylvania Electric Co.—  4.40% preferred class B (initial)  5.10% preferred class A (quar.)  Perry-Fay Co.  Philadelphia Transportation  Philadelphia & Trenton RR. (quar.)  Phillip Morris (shown under letter M)  Pilot Full Fashion Mills, Inc., common  6½% preferred (s-a)  Pittsburgh Coal Co., 6% partic. pfd. (accum.)  Plainfield Union Water Co. (quar.)  Plymouth Cordage Co. (quar.)  Pneumatic Scale Corp., Ltd., 7% pfd. (quar.)  Provincial Paper, 7% preferred (quar.)  Pyle National Co.  Radio-Keith-Orpheum Corp., 6% pfd. (accum.)  Ralston Steel Car, common  Rhinelander Paper (irregular)  Rhode Island Electric Protective Co. (quar.)  Rochester Button, common (quar.)  \$1½ convertible preferred (guar.)  Rolls-Royce, Ltd.—  Amer. dep. rcts. for ordinary regis. (final)  Root Petroleum, \$1.20 conv. pfd. (accum.)  St. Joseph Rwy, Lt., Heat & Power—  5% preferred (quar.)  \$t. Joseph Stock Yards (quar.)  Schmidt Brewing  Seaboard Finance Corp., common (quar.)  \$2 convertible preferred (quarterly)  \$2 convertible preferred (quarterly)  \$2 convertible preferred (quarterly)  Schmidt Brewing  Seaboard Surety Co.  Securities (Corponation General—  \$7 preferred (quar.)  \$6 preferred (quar.)  \$6 preferred (quar.)  \$8 convertible Preferred (quarterly)  Seaboard Surety Co.  Security Storage  Sharon Railway  Shasta Water Co.  Silbak Premier Mines, Ltd. (irregular)  Simplex Paper Corp.  Sloan & Zook Co. (quarterly)  Extra  Sloane-Blabon Corp.—  6% preferred class A (accum.)  Southern Advance Bag & Paper (quar.)  Southern Berkshire Power & Light (irreg.)  Southern Herkshire Power & Light (irreg.)  Southern Herkshire Power & Light (irreg.)  Southern Pholosale Phosphate & Acid Works	\$11/2 \$1.10 \$1.27\frac{1}{2} \$00c \$2\frac{1}{2} \$10c \$65c \$11\frac{1}{2}c \$11\	11- 1  12- 1 12- 1 9-30 10-22 10- 9  10- 1 10- 15 10- 1 10- 20 10- 20 10- 1 10- 1 11- 15 10- 1 11- 1 11- 1 10- 20 12- 1  9-28 10- 1 11- 15 10- 1 10- 15 10- 1 10- 15 10- 1 10- 11 10- 1	10-1 11-1 11-1 19-22 10-1 10-1 9-15 9-15 10-9 9-23 9-30 9-21 9-15 10-15 9-23 10-20 9-15 9-23 9-16 10-9 11-20 7-9 9-22 10-5 9-18 9-18 9-18 9-22 9-22 9-22 9-22 9-22 9-21 9-21 9-18 9-18 9-19 9-19 9-29 9-20 10-5 9-25 9-25 9-25 9-25 9-25 9-25 9-25 9-	Bank and Trust Compared to the	\$2 \$1 \$2 \$2 \$1 \$2 \$2 \$1 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2	10-1 10-15 10-1 9-30 9-30 10-15 9-30 10-1 10-1 10-1 10-1 10-1 10-1 10-1 1	9-25 10-14 9-25 9-29 9-29 9-20 9-24 9-16* 9-24 9-15 9-23 9-20 10-1* 9-17 9-24 12-24 9-30 9-22 9-20 9-15 9-24 12-24 9-30 9-22 9-20 9-15 9-15 9-21 9-17 9-17 9-18 9-29 9-20 9-20 9-20 9-20 9-15 9-21 9-21 9-22 9-20 9-21 9-22 9-20 9-20 9-20 9-21 9-22 9-20 9-21 9-22 9-20 9-21 9-22 9-20 9-20 9-21 9-22 9-20 9-20 9-20 9-20 9-21 9-21 9-22 9-20 9-20 9-20 9-20 9-20 9-20 9-20
Home Dairy (Mich.), \$2 class A (accum.) Hover Co., 4½% preferred (initial) Household Finance Corp., common (quar.) 5% preferred (quarterly) Houston Natural Gas Corp., common 5% preferred (quarterly) Howell Electric Motors Howes Bros. Co., 6% preferred (quart.) 6% preferred (quarterly) 7% 1st preferred (quarterly) 7% 1st preferred (quarterly) 7% 2nd preferred (quarterly) 7% 2nd preferred (quarterly) 1% 2nd preferred (quarterly) 1% 2nd preferred (quarterly) Husemann-Ligonier Co. 5½% conv. preferred (quarterly) Huyier's, \$2 conv. partic. 1st pfd. (accum.) Imperial Chemical Industries, Ltd. Ordinary shares (final) Imperial Life Assurance Co. of Canada (Toronto, Ont.) (quar.) Institutional Securities, Ltd. Aviation Group Shares (s-a) Inter-Mountain Telephone Co., common 6% non-cumulative preferred International Utilifies Corp. \$3½ prior preferred (quar.) Interstate Home Equipment (liquidating) Interstate Tel. & Tel., \$6 preferred Investors Fund "C" Inc. Investors Mortgage Co. (Bridgeport, Conn.) Common (quarterly) 7% preferred (quar.) James Manufacturing (quar.) Jeannette Glass Co., 7% preferred (accum.) Jenkins Brothers, non-voting common Founders shares 7 preferred (quarterly) Kansas Power & Light, 4½% pfd. (quar.) Kansas Nebraska Natural Gas Co. Inc. \$5 preferred (quarterly) Kansas Power & Light, 4½% pfd. (quar.) Kansas Power & Light, 4½% pfd. (quar.) Kansas Power & Light, 4½% pfd. (quar.)  Kansas Power & Light, 4½% pfd. (quar.)  Kansas Power & Light, 4½% pfd. (quar.)  Kansas Power & Light, 4½% pfd. (quar.)  Kansas Power & Light, 4½% pfd. (quar.)  Kendall Refining Co. Kidde (Walter) & Co. Kidde (Common (irregular) Leelede-Christy Clay Preducts Co.— Common (irregular) Leelede-Christy Clay Preducts Co.— Common (irregular) Leelede-Christy Clay Preducts Co.— Leich (Charles) & Co. (quarterly) Leberty Loan Corp., class & (quarterly)	\$1.12 <sup>1</sup> / <sub>2</sub> \$1.12 <sup>1</sup> / <sub>2</sub> \$1.50 \$1.50 \$1.50 \$1.75 \$1.25 \$1.12 \$1.1	9-30 9-30 9-30 9-30 9-30 9-30 9-30 9-30	9-20 9-30° 9-30° 9-30° 9-31° 9-17 9-25 9-20 12-10 9-20 12-10 9-23 10-15 9-24 9-30 10-30 9-21 9-25 10-21° 10-1 9-15 9-30 9-17 9-17 9-17 9-17 9-17 9-17 9-17 9-17	Pennmans Ltd., common (quarterly) 6% preferred (quarterly) Pennsylvania Electric Co.— 4.40% preferred class B (initial) 5.10% preferred class A (quar.) Perry-Fay Co. Philadelphia Transportation Philadelphia Transportation Philadelphia & Trenton RR. (quar.) Philip Morris (shown under letter M) Pilot Fuil Fashion Mills, Inc., common 6½ preferred (s-s-) Pittsburgh Coal Co., 6% partic. pfd. (accum.) Plymouth Cordage Co. (quar.) Plymouth Cordage Co. (quar.) Employees stock (quar.) Pneumatic Scale Corp., Ltd., 7% pfd. (quar.) Provincial Paper, 7% preferred (quar.)—Public Service Corp. of N. J.— 6% preferred (monthly) Pyle National Co. Radio-Keith-Orpheum Corp., 6% pfd. (accum.) Ralston Steel Car, common Rhinelander Paper (irregular) Rhode Island Electric Protective Co. (quar.) Rolls-Royce, Ltd.— Amer. dep. rcts. for ordinary regis, (final) Root Petroleum, \$1.20 conv. pfd. (accum.) St. Joseph Rwy. Lt., Heat & Power— 5% preferred (quar.) St. Joseph Stock Yards (quar.) Sangamo Co., Ltd. (quarterly) Schmidt Brewing Seaboard Finance Corp., common (quar.) \$2 preferred (quarterly) \$2 convertible preferred (quarterly) Schmidt Brewing Seaboard Surety Co. Securities Corporation General— \$7 preferred (quar.) \$6 preferred (quar.) Security Storage Sharon Railway Shasta Water Co. Silbak Premier Mines, Ltd. (irregular) Simplex Paper Corp. Sioane-Blabon Corp.— 6% preferred class A (accum.) Sonoco Products Co. (irregular) Southern Advance Bag & Paper (quar.) Southern Berkshire-Power & Light (irreg.) Southern California Gas Co., 6% pfd. (quar.) Preferred class A (quarterly) Southern Holiana Gas & Electric— 4.8% preferred (quarterly) Southern Pholosale Phosphate & Acid Works Quarterly Southern Pholosale Phosphate & Acid Works	\$11/2 \$1.10 \$1.27\frac{1}{2} \$00c \$2\frac{1}{2} \$1.00 65c \$1 \$1\frac{1}{2} \$1.10 65c \$1 \$1\frac{1}{2} \$2 \$1.10 \$2 \$1 \$1 \$1\frac{1}{2} \$2 \$3 \$25c \$40c \$25c \$3 \$25c \$40c \$3 \$1\frac{1}{2} \$51 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1	11- 1  12- 1 12- 1 19-30 10-22 10- 9  10- 1 10- 15 10- 10- 1 10- 20 10- 1	10-1 11-1 11-1 11-1 9-22 10-1 10-1 9-15 9-15 9-23 9-30 9-30 9-21 9-15 9-23 9-16 10-9 9-23 9-16 10-9 11-20 7-9 9-22 10-5 9-15 9-12 9-12 9-12 9-12 9-12 9-12 9-12 9-21 9-13 9-16 10-9 11-20 10-5 9-25 9-25 9-25 9-21 9-21 9-21 9-21 9-21 9-21 9-30 9-20 9-20 9-20 9-20 9-20 9-20 9-20 9-2	Bank and Trust Compared to the	\$2 \$1 \$2 \$2 \$1 \$2 \$2 \$2 \$1 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2	10-1 10-15 10-1 9-30 9-30 10-15 9-30 10-1 10-1 10-1 10-1 10-1 10-1 10-1 1	9-25 10-14 9-25 9-29 9-29 9-20 9-24 9-16* 9-24 9-15 9-23 9-20 10-1* 9-17 9-24 12-24 9-30 9-20 9-15 9-27 9-27 9-27 9-27 9-27 9-28 9-29 9-20 9-15 9-21 9-21 9-22 9-20 9-15 9-21 9-22 9-20 9-15 9-21 9-22 9-20 9-15 9-21 9-22 9-20 9-15 9-21 9-22 9-20 9-15 9-21 9-22 9-20 9-15 9-21 9-22 9-20 9-15 9-21 9-22 9-20 9-15 9-21 9-21 9-22 9-20 9-21 9-21 9-22 9-20 9-21 9-21 9-21 9-22 9-20 9-21 9-21 9-21 9-21 9-22 9-20 9-21 9-21 9-22 9-20 9-21 9-21 9-21 9-21 9-22 9-20 9-21 9-21 9-21 9-21 9-22 9-20 9-21 9-21 9-21 9-22 9-20 9-21 9-21 9-21 9-21 9-22 9-20 9-21 9-21 9-21 9-22 9-20 9-21 9-21 9-21 9-22 9-20 9-21 9-21 9-21 9-21 9-22 9-20 9-21 9-21 9-22 9-20 9-21 9-21 9-21 9-22 9-20 9-21 9-21 9-22 9-20 9-21 9-21 9-22 9-20 9-21 9-21 9-22 9-20 9-21 9-21 9-22 9-20 9-21 9-21 9-22 9-23 9-20 9-21 9-21 9-22 9-23 9-24 9-25 9-26 9-27 9-27 9-27 9-27 9-27 9-27 9-27 9-27
Home Dairy (Mich.), \$2 class A (accum.) Hoover Co., 4½% preferred (initial) Household Finance Corp., common (quar.) 5% preferred (quarterly) Household Finance Corp., common 5% preferred (quarterly) Howell Electric Motors Hows Bros. Co., 6% preferred (quart.) 6% preferred (quarterly) 7% 1st preferred (quarterly) 7% 1st preferred (quarterly) 7% 2nd preferred (quarterly) 7% 2nd preferred (quarterly) Hussmann-Ligonier Co.— 5½% conv. preferred (quarterly) Husemann-Ligonier Co.— 5½% conv. preferred (quarterly) Huyier's, \$2 conv. partic. 1st pfd. (accum.) Imperial Chemical Industries, Ltd.— Ordinary shares (final) Imperial Chemical Industries, Ltd.— Ordinary shares (final) Imperial Chemical Industries, Ltd.— Aviation Group Shares (s-a.) Inter-Mountain Telephone Co., common 6% non-cumulative preferred International Milling Co., 5% pfd. (quar.) International Utilifies Corp.— \$3½ prior preferred (quar.) Interstate Home Equipment (liquidating) Interstate Tei. & Tel., \$6 preferred Investors Fund 'C' Inc. Investors Mortgage Co. (Bridgeport, Conn.)— Common (quarterly) 7% preferred (quar.) James Manufacturing (quar.) Jenkins Brothers, non-voting common Founders shares 7% preferred (quarterly) Kannas-Nebraska Natural Gas Co. Inc.— \$5 preferred (initial quarterly) Kannas-Nebraska Natural Gas Co. Inc.— \$5 preferred (quarterly) Kannas-Power & Light, 4½% pfd. (quar.)— Kellogg Switchboard & Supply, common  5% preferred (quarterly) La Crosse Telephone Corp. (irregular) La Crosse Telephone Corp. (irregular) La Class B (quarterly) La Class B (quarterly) Lieich (Charles) & Co., 7% preferred (quarterly)	\$1.12 <sup>1</sup> / <sub>2</sub> \$1.12 <sup>1</sup> / <sub>2</sub> \$1.12 <sup>1</sup> / <sub>2</sub> \$1.50 \$1.50 \$1.75 \$1.25 \$1.1/2 \$1.1/2 \$1.25	9-30 9-30 9-30 9-30 10-15 10-15 9-30 9-30 9-30 9-30 12-21 9-30 12-21 9-30 11-1 12-7 10-1 110-15 11-1 10-15 9-30 10-1 10-1 10-1 10-1 10-1 10-1 10-1 1	9-20 9-30° 9-30° 9-30° 9-17 9-25 9-20 12-10 9-20 12-10 9-23 10-15 9-24 9-30 10-30 9-21 9-25 10-21° 10-1 9-21° 9-20 9-21° 9-17 9-17 9-22 9-24 9-17 9-17 9-29 9-20 9-21 9-20 9-21 9-20 9-21 9-21 9-20 9-21 9-21 9-20 9-21 9-21 9-20 9-21 9-21 9-20 9-21 9-21 9-20 9-21 9-21 9-20 9-21 9-20 9-21 9-20 9-30 9	Pennmans Ltd., common (quarterly) 6% preferred (quarterly) Pennsylvania Electric Co.— 4.40% preferred class B (initial) 5.10% preferred class A (quar.) Perry-Fay Co. Philadelphia Transportation Philadelphia & Trenton RR. (quar.) Philip Morris (shown under letter M) Pilot Full Fashion Mills, Inc., common 6½ preferred (s-a). Pittsburgh Coal Co., 6% partic pfd. (accum.) Plymouth Cordage Co. (quar.) Plymouth Cordage Co. (quar.) Employees stock (quar.) Provincial Paper, 7% preferred (quar.) Provincial Paper, 7% preferred (quar.)—Public Service Corp. of N. J:— 6% preferred (monthly) Pyle National Co. Radio-Keith-Orpheum Corp., 6% pfd. (accum.) Ralston Steel Car, common Rhinelander Paper (irregular) Rhode Island Electric Protective Co. (quar.) Rochester Button, common (quar.) \$1½ convertible preferred (quar.)—Rolls-Royce, Ltd.— Amer. dep. rcts. for ordinary regis. (final) Root Petroleum, \$1.20 conv. pfd. (accum.) St. Joseph Rwy, Lt., Heat & Power— 5% preferred (quar.) St. Joseph Stock Yards (quar.) Schmidt Brewing Seaboard Finance Corp., common (quar.)—\$2 preferred (quar.)—\$2 preferred (quar.)—\$2 preferred (quar.)—\$2 preferred (quar.)—\$2 convertible preferred (quar.)—\$2 pre	\$11/2 \$1.10 \$1.271/2 50c 40c \$21/2  10c 65c \$11 \$11/2 \$1.10 \$1.271/2 \$10c 65c \$11 \$11/2 \$1.10 \$1	11- 1  12- 1 12- 1 19-30 10-22 10- 9  10- 1 10- 1 10- 1 10- 20 10- 1	10-1 11-1 11-1 19-22 10-1 10-1 9-15 9-15 10-9 9-23 9-30 9-30 9-31 9-15 10-15 9-23 10-20 9-15 9-23 9-16 10-9 11-20 7-9 9-22 10-5 9-15 9-10 9-28 9-18 9-18 9-18 9-18 9-18 9-19 10-5 9-20 10-5 9-20 10-5 9-20 9-20 10-5 9-21 9-21 9-21 9-30 9-30 10-15	Bank and Trust Compared to the	\$2 \$1 \$2 \$50c \$2 \$1 \$50c \$2 <sup>1/2</sup> \$0c \$3 <sup>1/2</sup> \$50c \$1 \$1 \$2 \$2 <sup>1/2</sup> \$0c \$1.50 \$	10-1 10-15 10-1 9-30 9-30 10-15 9-30 10-1 10-1 10-1 10-1 10-1 10-1 10-1 1	9-25 10-14 9-25 9-29 9-29 9-20 9-24 9-16* 9-24 9-15 9-23 9-20 10-1* 9-17 9-24 12-24 9-30 9-22 9-20 9-15 9-24 12-24 9-30 9-22 9-20 9-15 9-15 9-21 9-17 9-17 9-18 9-29 9-20 9-20 9-20 9-20 9-15 9-21 9-21 9-22 9-20 9-21 9-22 9-20 9-20 9-20 9-21 9-22 9-20 9-21 9-22 9-20 9-21 9-22 9-20 9-20 9-21 9-22 9-20 9-20 9-20 9-20 9-21 9-21 9-22 9-20 9-20 9-20 9-20 9-20 9-20 9-20
Home Dairy (Mich.), \$2 class A (accum.) Hoover Co., 4½% preferred (initial) Household Finance Corp., common (quar.) 5% preferred (quarterly) Houston Natural Gas Corp., common 5% preferred (quarterly) Howell Electric Motors Howels Bros. Co., 6% preferred (quart.) 6% preferred (quarterly) 7% 1st preferred (quarterly) 7% 1st preferred (quarterly) 7% 2nd preferred (quarterly) 7% 2nd preferred (quarterly) 7% 2nd preferred (quarterly) Hussmann-Ligonier Co. 5½% conv. preferred (quarterly) Husemann-Ligonier Co. 5½% conv. preferred (quarterly) Huyer's, \$2 conv. partic. 1st pfd. (accum.) Imperial Chemical Industries, Ltd. Ordinary shares (final) Imperial Life Assurance Co. of Canada (Toronto, Ont.) (quar.) Institutional Securities, Ltd. Aviation Group Shares (s-a) Inter-Mountain Telephone Co., common 6% non-cumulative preferred International Utilifies Corp. \$3½ prior preferred (quar.) Interstate Home Equipment (liquidating) Interstate Tei. & Tel., \$6 preferred Investors Fund "C" Inc. Investors Mortgage Co. (Bridgeport, Conn.) Common (quarterly) 7% preferred (quar.) James Manufacturing (quar.) Jenkins Brothers, non-voting common Founders shares 7% preferred (quarterly) Kannas-Nebraska Natural Gas Co. Inc. \$5 preferred (quarterly) Kannas-Nebraska Natural Gas Co. Inc. \$5 preferred (quarterly) Kansas-Nebraska Natural Gas Co. Inc. \$5 preferred (quarterly) Common (irregular) Laclede-Christy Clay Preducts Co.  Common (irregular) Laclede-Christy Clay Preducts Co.  Common (irregular) Leich (Charles) & Co., 7% preferred (quar.) Leich (C	\$1.12 <sup>1</sup> / <sub>2</sub> \$1.12 <sup>1</sup> / <sub>2</sub> \$1.12 <sup>1</sup> / <sub>2</sub> \$1.50 \$1.50 \$1.75 \$1.	9-30 9-30 9-30 9-30 10-15 10-15 9-30 9-30 9-30 9-30 12-21 9-30 12-21 9-30 11-1 12-7 10-1 11-30 10-1 10-15 11-1 10-15 11-1 10-15 11-1 10-15 11-1 10-15 11-1 10-1 10	9-20 9-30° 9-30° 9-30° 9-30° 9-17 9-25 9-20 12-10 9-20 12-10 9-23 10-15 9-24 9-30 10-30 9-21 9-21 9-25 10-1° 10-1° 9-21° 9-30 9-17 9-17 9-29 9-20	Pennmans Ltd., common (quarterly) Pennsylvania Electric Co.— 4.40% preferred class B (initial) 5.10% preferred class A (quar.) Perry-Fay Co. Philadelphia Transportation Philadelphia Transportation Philadelphia Transportation Philadelphia Transportation RR. (quar.) Philip Morris (shown under letter M) Pilot Full Fashion Mills, Inc., common 6½% preferred (s-a) Pittsburgh Coal Co., 6% partic pfd. (accum.) Plainfield Union Water Co. (quar.) Plymouth Cordage Co. (quar.) Employees stock (quar.) Pneumatic Scale Corp., Ltd., 7% pfd. (quar.) Provincial Paper, 7% preferred (quar.) Provincial Paper, 7% preferred (quar.) Pyle National Co. Radio-Keith-Orpheum Corp., 6% pfd. (accum.) Ralston Steel Car, common Rhinelander Paper (irregular) Rochester Button, common (quar.) \$1½ convertible preferred (quar.) Rochester Button, common (quar.) \$1½ convertible preferred (quar.) St. Croix Paper Co. (quar.) St. Joseph Rwy. Lt., Heat & Power 5% preferred (quar.) St. Joseph Stock Yards (quar.) Schmidt Brewing Seaboard Finance Corp., common (quar.) \$2 preferred (quarterly) \$2 convertible preferred (quarterly) \$2 convertible preferred (quarterly) Schmidt Brewing Seaboard Surety Co. Securities Corporation General \$7 preferred (quar.) \$6 preferred (quar.) \$6 preferred (quar.) \$8 preferred (quar.) \$8 preferred (quar.) \$8 preferred (quar.) \$9 preferred (quar.) \$10 preferred (quar.) \$10 preferred (quar.) \$10 preferred (quar.) \$2 convertible preferred (quar.) \$3 preferred (quar.) \$4 partic Southern Mense, Ltd. (irregular.) Southern California Gas Co., 6% pfd. (quar.) Partic conv. preferred (quarterly) Southern Herkshire-Power & Light (irreg.) Southern Indiana Gas & Electric.  4.8% preferred (quarterly) Southern Pholosale Phosphate & Acid Works Quarterly Standard Paving & Materials Ltd. Partic conv. preferred (quarterly) Standard Screw Co. Standey Works, common.  5% preferred (quarterly) Standard Screw Co. Standey Works, common.  5% preferred (quarterly)	\$11/2 \$1.10 \$1.27\2 50c 40c \$2\2 10c 65c \$1 \$1\2 11\2 17\2 \$1\2 \$1\2 \$1\2 \$1\2 \$2 \$2 \$2 \$2 \$3 25c 40c \$3 25c 40c \$3 25c \$3 25c 40c \$1\2 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1	11- 1  12- 1 12- 1 19-30 10-22 10- 9  10- 1 10- 15 10- 1 10- 20 10- 20 10- 1 10- 1 11- 15 10- 1 11- 15 10- 1 11- 15 10- 1 10- 20 12- 1  9-28 10- 1 10- 15 10- 1 10- 15 10- 1 10- 15 10- 1 10- 11 10- 1	10-1 11-1 11-1 11-1 9-12 10-1 10-1 9-15 9-15 10-9 9-23 9-30 9-21 9-15 10-15 9-23 10-20 9-15 9-23 9-16 10-9 11-20 7-9 9-22 10-5 9-18 9-18 9-12 9-22 9-22 9-22 9-22 9-22 9-21 9-11 9-1	Bank and Trust Compagnetic and the second se	\$2 \$1 \$2 \$50c \$2 \$1 \$50c \$2 \frac{1}{2} \$0c \$3 \frac{1}{2} \$2 \$2 \frac{1}{2}c \$50c \$1 \$50c \$50c \$1.5	10-1 10-15 10-1 9-30 9-30 10-15 9-30 10-1 10-1 10-1 10-1 10-1 10-1 10-1 1	9-25 10-14 9-25 9-29 9-29 9-30 9-20 9-24 9-16* 9-24 9-15 9-23 9-13 9-30 12-31 9-30 12-31 9-30 9-20 9-15 9-15 9-15 9-15 9-15 9-20 9-15 9-15 9-15 9-15 9-20 9-15 9-15 9-20 9-15 9-20 9-15 9-20 9-15 9-20 9-30 9-30
Home Dairy (Mich.), \$2 class A (accum.) Household Finance Corp., common (quar.) 5° preferred (quarterly) Houston Natural Gas Corp., common 5° preferred (quarterly) Howell Electric Motors Howell Electric Motors Howell Electric Motors Howels Bros. Co., 6° preferred (quart.) 6° preferred (quarterly) 7° 1st preferred (quarterly) 7° 2nd preferred (quarterly) 7° 2nd preferred (quarterly) 1° 2nd preferred (quar.) 1° 2nd preferred (quarterly) 2nd	\$1.12 <sup>1</sup> / <sub>2</sub> \$1.12 <sup>1</sup> / <sub>2</sub> \$1.12 <sup>1</sup> / <sub>2</sub> \$1.50 \$1.50 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.43 3% \$3.75  68 <sup>3</sup> / <sub>4</sub> c \$1.43 3% \$3.75  68 <sup>3</sup> / <sub>4</sub> c \$1.43 3% \$3.75  68 <sup>3</sup> / <sub>4</sub> c \$1.43 3% \$1.25 \$1.1/ <sub>2</sub> \$1.1/ <sub>2</sub> \$1.1/ <sub>2</sub> \$1.1/ <sub>2</sub> \$1.1/ <sub>2</sub> \$1.25 \$1.1/ <sub>4</sub> \$1.25	9-30 9-30 9-30 9-30 10-15 10-15 9-30 9-30 9-30 9-30 12-21 9-30 12-21 9-30 11-1 12-7 10-1 11-30 10-1 10-15 11-1 10-15 11-1 10-15 11-1 10-15 11-1 10-1 10	9-20 9-20 9-30° 9-30° 9-30° 9-31° 9-17 9-25 9-20 12-10 9-20 12-10 9-23 10-15 9-24 9-30 10-30 9-21 9-21 9-25 10-1° 10-1° 9-17 9-17 9-17 9-17 9-17 9-21 9-20 9-20 9-20 9-20 9-20 9-20 9-20 9-20	Pennmans Ltd., common (quarterly) Pennsylvania Electric Co.— 4.40% preferred class B (initial) 5.10% preferred class A (quar.) Perry-Fay Co. Philadelphia Transportation Philadelphia & Trenton RR. (quar.) Philip Morris (shown under letter M) Pilot Full Fashion Mills, Inc., common 6½% preferred (s-a) Pittsburgh Coal Co., 6% partic pfd. (accum.) Plainfield Union Water Co. (quar.) Plymouth Cordage Co. (quar.) Phymouth Cordage Co. (quar.) Pneumatic Scale Corp., Ltd., 7% pfd. (quar.) Provincial Paper, 7% preferred (quar.) Public Service Corp. of N. J.— 6% preferred (monthly) Pyle National Co. Radio-Keith-Orpheum Corp., 6% pfd. (accum.) Ralston Steel Car, common Rhinelander Paper (irregular) Rhode Island Electric Protective Co. (quar.) Rochester Button, common (quar.) \$1½ convertible preferred (quar.) Rolls-Royce, Ltd.— Amer. dep. rcts. for ordinary regis. (final) Root Petroleum, \$1.20 conv. pfd. (accum.) St. Joseph Rwy, Lt., Heat & Power— 5% preferred (quar.) St. Joseph Stock Yards (quar.) Scangamo Co., Ltd. (quarterly) Scangamo Co., Ltd. (quarterly) Scangamo Co., Ltd. (quarterly) \$2 convertible preferred (quarterly) \$3 preferred (quar.) \$4 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.) \$6 preferred (quar.) \$8 preferred (quar.) \$8 preferred (quar.) \$9 couthern Berkshire Power & Light (irreg.) \$10 couthern Berkshire Power & Light (irreg.) \$2 contern Berkshire Power & Light (irreg.) \$3 couthern Berkshire Power & Light (irreg.) \$3 couthern Berkshire Power & Light (irreg.) \$3 couthern Berkshire Power & Light (irreg.) \$4 preferred (quarterly) \$5 conthern Indiana Gas & Electric \$4.8% preferred (quarterly) \$5 conthern Molesale Phosphate & Acid Works \$4 partic gouthern guarterly \$5 conthern Southern guarterly \$5 contend guarterly \$5 contend guarter	\$11/2 \$1.10 \$1.271/2 50c 40c \$21/2 10c 65c \$1 \$11/2 \$1.5c 171/2c \$13/4 50c 25c 40c \$25c \$3 25c 40c \$11/2 \$1.5c 171/2c \$1.12 \$1.20	11- 1  12- 1 12- 1 19-30 10-22 10- 9  10- 1 10- 15 10- 10- 20 10- 20 10- 20 10- 20 10- 20 10- 20 10- 1 10- 1 10- 20 11- 1 11- 1 10- 20 12- 1 10-	10-1 11-1 11-1 11-1 9-22 10-1 10-1 9-15 9-15 9-23 9-30 9-21 9-15 10-15 9-23 9-16 10-9 9-23 9-16 10-9 11-20 7-9 9-22 10-5 9-15 9-12 9-12 9-12 9-22 9-22 9-30 9-20 9-20 9-20 9-20 9-21 9-15 9-15 9-15 9-15 9-15 9-15 9-15 9-1	Bank and Trust Compared to the	\$2 \$1 \$2 \$0c \$2 \$1 \$0c \$2 \frac{1}{2} \$0c \$3 \frac{1}{2} \$2 \frac{1}{2} \$0c \$1 \$1 \$1 \$1 \$1 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2	10-1 10-15 10-1 9-30 9-30 10-15 9-30 10-1 10-1 10-1 10-1 10-1 10-1 10-1 1	9-25 10-14 9-25 9-29 9-29 9-30 9-20 9-24 9-16* 9-24 9-15 9-23 9-30 12-31 9-30 12-31 9-30 9-20 9-17 9-17 9-17 9-17 9-17 9-17 9-17 9-17
Home Dairy (Mich.), \$2 class A (accum.) Household Finance Corp., common (quar.) 5% preferred (quarterly) Houston Natural Gas Corp., common 5% preferred (quarterly) Howell Electric Motors Howell Electric Howell Howell Electric Motors Howell Electric Howell Howell Electric Motors Howell Bleachery Howell Howell	\$1.12 <sup>1</sup> / <sub>2</sub> \$1.12 <sup>1</sup> / <sub>2</sub> \$1.12 <sup>1</sup> / <sub>2</sub> \$1.50 \$1.50 \$1.75 \$1.25 \$1.1/2 \$1.1/2 \$1.	9-30 9-30 9-30 9-30 10-15 10-15 9-30 9-30 9-30 12-21 9-30 12-21 9-30 12-21 10-1 10-1 10-15 11-1 10-15 11-1 10-15 11-1 10-15 11-1 10-1 10	9-20 9-20 9-30° 9-30° 9-30° 9-317 9-25 9-20 12-10 9-20 12-10 9-23 10-15 9-24 9-30 10-30 9-21 9-21 9-25 10-21° 10-17 9-17 9-22 9-24 9-17 9-17 9-21 9-20 9-20 9-20 9-20 9-20 9-20 9-20 9-20	Pennmans Ltd., common (quarterly)  6% preferred (quarterly)  Pennsylvania Electric Co.—  4.40% preferred class B (initial)  5.10% preferred class A (quar.)  Perry-Fay Co.  Philadelphia Transportation  Philadelphia & Trenton RR. (quar.)  Philip Morris (shown under letter M)  Pilot Full Fashion Mills, Inc., common  6½% preferred (s-a)  Pittsburgh Coul Co., 6% partic pfd. (accum.)  Plainfield Union Water Co. (quar.)  Plymouth Cordage Co. (quar.)  Employees stock (quar.)  Pneumatic Scale Corp., Ltd., 7% pfd. (quar.)  Provincial Paper, 7% preferred (quar.)  Provincial Paper, 7% preferred (quar.)  Public Service Corp. of N. J.—  6% preferred (monthly)  Pyle National Co.  Radio-Keith-Orpheum Corp., 6% pfd. (accum.)  Ralston Steel Car., common  Rhinelander Paper (irregular)  Rhode Island Electric Protective Co. (quar.)  Rochester Button, common (quar.)  \$1½ convertible preferred (quar.)  Rolis-Royce, Ltd.—  Amer. dep. rcts. for ordinary regis. (final)  Root Petroleum, \$1.20 conv. pfd. (accum.)  St. Joseph Rwy. Lt., Heat & Power—  5% preferred (quar.)  St. Joseph Stock Yards (quar.)  Sangamo Co., Ltd. (quarterly)  \$2 convertible preferred (quarterly)  \$3 preferred (quar.)  \$6 preferred (quar.)  Southern Railway  Shasta Water Co.  Silbak Premier Mines, Ltd. (irregular)  Simplex Paper Corp.  Southern Berkshire-Power & Light (irreg.)  Southern Berkshire-Power & Light (irreg.)  Southern Berkshire-Power & Light (irreg.)  Southern Holosale Phosphate & Acid Works  Quarterly  Standard Borew Go.  Standard Screw Go.  The products Co. (com. (increased)  5% preferred (quarterly)  Stearns (Frederick) & Co. (com. (increased)  5% preferred (q	\$11/2 \$1.10 \$1.271/2 50c 40c \$21/2 10c 65c \$1 \$11 \$11/2 \$2 \$25c 371/2c \$3.25c 40c \$25c 371/2c \$0.3922 \$11/2 \$15c \$15c \$15c \$15c \$15c \$15c \$15c \$15c	11- 1  12- 1 12- 1 19-30 10-22 10- 9  10- 1 10- 1 10- 20 10- 1 11- 1 11- 1 11- 1 11- 1 11- 1 11- 1 11- 1 11- 1	10-1 11-1 11-1 11-1 9-22 10-1 10-1 9-15 9-15 10-9 9-23 9-30 9-30 9-21 9-15 10-15 9-23 10-20 9-15 9-23 9-16 10-9 11-20 7-9 9-22 10-5 9-15 9-10 9-28 9-18 9-18 9-29 9-20 10-5 9-25 9-25 9-25 9-25 9-21 9-21 9-18 9-21 9-21 9-18 9-21 9-21 9-18 9-21 9-21 9-21 9-18 9-21 9-21 9-18 9-21 9-21 9-18 9-21 9-21 9-18 9-21 9-21 9-18 9-21 9-21 9-18 9-21 9-21 9-18 9-21 9-21	Bank and Trust Compagnatery  Agricultural Nat'l. Bank (Pittsfield, Mass.)— Quarterly  American Nat'l Bank & Trust (Chi.) (quar.) American National Bank & Tr. Co. (Mobile)— Quarterly  American Trust Co. (Charlotte, N. C.) (quar.) Extra  American Trust Co. (San Fran)— 4 % convertible preferred (quar.) Bank of Commerce & Savings (D. C.) (quar.) Bank of Commerce & Trusts (Richmond, Va.) Quarterly Bank of the Manhattan Co. (quar.) Bank of Nova Scotia (quar.) Bank of Nova Scotia (quar.) Bank of Yorktown (quar.) Bankers Trust Co. (N. Y.) (quar.) Bensonhurst National Bank (B'klyn) (quar.) Quarterly Branch Banking & Trust (Wilson, N. C.)— Quarterly Branch Banking & Trust (Wilson, N. C.)— Quarterly Central Hanover Bank & Trust Co. (N. Y.)— Quarterly Central Nat'l Bank (Richmond, Va.) (quar.) Quarterly Central Nat'l Bank (Wilmingt'n, Del.) (quar.) Central Trust Co. (Cinn.) (quar.) Central Trust Co. (Conn.) (quar.) Central Trust Co. (Rochester, N. Y.)— Resumed Chartered Trust & Executor (Toronto)— Quarterly Chemical Bank & Trust Co. (quar.) Chicago Title & Trust Co. (quar.) Chicago Title & Trust Co. (quar.) Citizens & Manufacturers National Bank (Waterbury, Conn.) (quarterly) Commercial Nat'l Bank & Trust Co. (N. Y.)— Quarterly Commerce Trust Co. (Kansas City) (quar.) Commercial Nat'l Bank & Trust Co. (N. Y.)— Quarterly Commerce Trust Co. (Kansas City) (quar.) Commercial Nat'l Bank & Trust Co. (N. Y.) Quarterly Commercial Nat'l Bank & Trust Co. (N. Y.)— Quarterly Commercial Nat'l Bank & Trust (Phila.)— Quarterly Commercial Nat'l Bank & Trust (O. (N. Y.)— Quarterly Commercial Nat'l Bank & Trust (O. (N. Y.)— Quarterly Commercial Nat'l Bank & Trust (O. (N. Y.)— Quarterly Commercial Nat'l Bank & Trust (O. (N. Y.)— Quarterly Commercial Nat'l Bank & Trust (O. (N. Y.)— Quarterly Commercial Nat'l Bank & Trust (O. (N. Y.)— Quarterly Commercial Nat'l Bank & Trust (O. (N. Y.)— Quarterly Commercial Nat'l Bank (Chicago) (quar.)— Central Trust Co. (Monireal) (quar.)— Central Trust Co. (Halifax, N. S.)— Fidelity Title & Trust (Stamford,	\$2 \$1 \$2 \$0c \$2 \$1 \$0c \$2 \frac{1}{2} \$0c \$3 \frac{1}{2} \$0c \$3 \frac{1}{2} \$0c \$3 \frac{1}{2} \$0c \$1 \$1 \$2 \$62 \frac{1}{2} \$0c \$1 \$1 \$0c \$1 \$1 \$1 \$2 \$1 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2	10-1 10-15 10-1 9-30 9-30 10-15 9-30 10-15 9-30 10-1 10-1 10-1 10-1 10-1 10-1 10-1 1	9-25 10-14 9-25 9-29 9-29 9-29 9-20 9-24 9-16* 9-23 9-13 9-20 12-31 9-30 9-20 12-31 9-17 9-17 9-17 9-15 9-15 9-15 9-15 9-24 12-24 9-30 9-22 9-20 9-15 9-15 9-15 9-15 9-15 9-15 9-15 9-15
Home Dairy (Mich.), \$2 class A (accum.) Household Finance Corp., common (quar.) 5% preferred (quarterly) Household Finance Corp., common 5% preferred (quarterly) Howes Bros. Co., 6% preferred (quar.) 6% preferred (quarterly) 7% 1st preferred (quarterly) 7% 1st preferred (quarterly) 7% 2nd preferred (quarterly) 7% 2nd preferred (quarterly) 1% 2nd preferred (quarterly) 1% 2nd preferred (quarterly) 1% 2nd preferred (quarterly) 1% 2nd preferred (quarterly) Husemann-Ligonier Co. 5½ conv. preferred (quarterly) Hupier's, \$2 conv. partic. 1st pfd. (accum.) Imperial Chemical Industries, Ltd. O'dinary shares (final) Imperial Life Assurance Co. of Canada (Toronto, Ont.) (quar.) Institutional Securities, Ltd. Aviation Group Shares (s-a) Inter-Mountain Telephone Co., common 6% non-cumulative preferred International Milling Co., 5% pfd. (quar.) Interstate Home Equipment (liquidating) Interstate Tei. & Tel., \$6 preferred Investors Fund 'C' Inc. Investors Mortgage Co. (Bridgeport, Conn.) Common (quarterly) 7% preferred (quar.) James Manufacturing (quar.) Jennette Glass Co., 7% preferred (accum.) Jenkins Brothers, non-voting common Founders shares 7% preferred (quarterly) Johnson Service Co. (quarterly) Kahn's (E., & Sons Co., common 7% preferred (quarterly) Kansas Power & Light, 4½% pfd. (quar.) Kansas Power & Light, 4½% pfd. (quar.) Kansas Power & Light, 4½% pfd. (quar.)  Kansas Power & Light, 4½% pfd. (quar.)  Kansas Power & Light, 4½% pfd. (quar.)  Kansas Power & Light, 4½% pfd. (quar.)  Kansas Power & Light, 4½% pfd. (quar.)  Kansas Power & Light, 4½% pfd. (quar.)  Kansas Power & Light, 4½% pfd. (quar.)  Kansas Power & Light, 4½% pfd. (quar.)  Kansas Power & Light, 4½% pfd. (quar.)  Kansas Power & Light, 4½% pfd. (quar.)  Kansas Power & Light, 4½% pfd. (quar.)  Kansas Power & Light, 4½% pfd. (quar.)  Kansas Power & Light, 4½% pfd. (quar.)  Lacede-Christy Clay Preferred (quarterly)  Lacede-Christy Clay Preferred (quarterly)  Lacede-Christy Clay Preferred (quarterly)  Lacede-Christy Clay Preferred (quarterly)  Life Insurance	\$1.12 <sup>1</sup> / <sub>2</sub> \$1.12 <sup>1</sup> / <sub>2</sub> \$1.12 <sup>1</sup> / <sub>2</sub> \$1.50 \$1.50 \$1.75	9-30 9-30 9-30 9-30 10-15 10-15 9-30 9-30 9-30 9-30 12-21 9-30 12-21 9-30 11-1 12-7 10-1 110-15 11-1 10-15 9-30 10-1 10-15 9-30 10-1 10-1 10-1 10-1 10-1 10-1 10-1 1	9-20 9-20 9-30° 9-30° 9-30° 9-17 9-25 9-20 12-10 9-20 12-10 9-23 10-15 9-24 9-30 10-30 9-21 9-25 10-21° 10-1 9-17 9-22 9-17 9-17 9-21 9-20 9-20 9-20 9-20 9-20 9-20 9-20 9-20	Pennmans Ltd., common (quarterly) 6% preferred (quarterly) Pennsylvania Electric Co.— 4.40% preferred class B (initial) 5.10% preferred class A (quar.) Perry-Fay Co. Philadelphia Transportation Philadelphia & Trenton RR. (quar.) Philip Morris (shown under letter M) Pilot Full Fashion Mills, Inc., common 6½% preferred (s-a) Pittsburgh Coal Co., 6% partic. pfd. (accum.) Plainfield Union Water Co. (quar.) Plymouth Cordage Co. (quar.) Pneumatic Scale Corp., Ltd., 7% pfd. (quar.) Provincial Paper, 7% preferred (quar.) Provincial Paper, 7% preferred (quar.) Pyle National Co. Radio-Keith-Orpheum Corp., 6% pfd. (accum.) Ralston Steel Car, common Rhinelander Paper (irregular) Rhode Island Electric Protective Co. (quar.) 81½ convertible preferred (quar.) 81½ convertible preferred (quar.) Rochester Button, common (quar.) 81½ convertible preferred (quar.) St. Croix Paper Co. (quar.) St. Joseph Rwy. Lt., Heat & Power— 5% preferred (quar.) St. Joseph Stock Yards (quar.) Sangamo Co., Ltd. (quarterly) Schmidt Brewing Seaboard Finance Corp., common (quar.) \$2 preferred (quarterly) \$2 convertible preferred (quarterly) \$3 convertible preferred (quarterly) \$4 convertible preferred (quarterly) \$5 convertible preferred (quarterly) \$5 convertible preferred (quarterly) \$6 preferred (quarterly) \$6 preferred (quarterly) \$6 preferred (quarterly) \$7 preferred class A (accum.) \$6 preferred (quarterly) \$8 countern Barkshire-Power & Light (irreg.) \$8 countern California Gas Co., 6% pfd. (quar.) \$8 preferred (quarterly) \$8 countern California Gas Co., 6% pfd. (quar.) \$9 preferred (quarterly) \$1 convertible	\$11/2 \$1.10 \$1.27\frac{1}{2} \$00 \$2\frac{1}{2} \$100 65c \$1 \$1\frac{1}{2} \$1.10 \$2\frac{1}{2} \$1.20 \$25c \$3 \$25c \$40c \$37\frac{1}{2}c \$37	11- 1  12- 1 12- 1 19-30 10-22 10- 9  10- 1 10- 15 10- 1 10- 20 10- 20 10- 1 10- 1 10- 20 10- 1	10-1 11-1 11-1 11-1 19-22 10-1 10-1 9-15 9-15 10-9 9-23 9-30 9-21 9-15 10-15 9-23 10-20 9-15 9-23 9-16 10-9 11-20 7-9 9-22 10-5 9-18 9-18 9-18 9-12 9-22 9-22 9-22 9-22 9-21 9-21 9-18 9-16 9-10 9-28 9-10 9-29 10-5 9-15 9-10 9-28 9-10 9-29 9-20 10-5 9-10 9-28 9-10 9-29 9-20 10-5 9-10 9-20 9-20 10-5 9-25 9-25 9-25 9-25 9-25 9-25 9-25 9-	Bank and Trust Compagnatery Amalgamated Trust & Savings Bank (Chic.) Quarterly American Nat'l Bank & Trust (Chi.) (quar.) American National Bank & Tr. (Oo. (Mobile)— Quarterly American Trust Co. (Charlotte, N. C.) (quar.) Extra American Trust Co. (San Fran)— 4% convertible preferred (quar.) Bank of Commerce & Savings (D. C.) (quar.) Bank of Commerce & Trusts (Richmond, Va.) Quarterly Bank of the Manhattan Co. (quar.) Bank of Nova Scotia (quar.) Bank of Yorktown (quar.) Bank of Yorktown (quar.) Bank of Yorktown (quar.) Bank of Yorktown (quar.) Bensonhurst National Bank (B'klyn) (quar.) Quarterly Brockville Trust & Savings (Ontario) (quar.) Broxx County Trust Co. Central Hanover Bank & Trust Co. (N. Y.)— Quarterly Central Nat'l Bank (Richmond, Va.) (quar.) Quarterly Central Nat'l Bank (Wilmingt'n, Del.) (quar.) Central Penn Nat'l Bank (Phila.) (quar.) Central Trust Co. (Conn.) (quar.) Central Trust Co. (Rochester, N. Y.)— Resumed Chartered Trust & Executor (Toronto)— Quarterly Chemical Bank & Trust Co. (quar.) Chicago Title & Trust Co. (quar.) Commerce Trust Co. (Kansas City) (quar.) Commerce Trust Co. (Montreal) (quar.) Continental Bank & Trust Co. (N. Y.) Quarterly Commerce Trust Co. (Montreal) (quar.) Duriker Trust Co. (Montreal) (quar.) Pallas National Bank (Dallas, Tex.) (quar.) Continental Bank of Canada (quar.) Drovers National Bank (Dallas, Tex.) (quar.) Centrer Trust Co. (Montreal) (quar.) Puraterly Dominion Bank of Canada (quar.) Drovers National Bank (Dallas, Tex.) Pidelity Title & Trust (Stamford, Conn.)— Quarterly Dominion Bank of Ca	\$2 \$1 \$2 \$50c \$2 \square \$1 \$2 \square \$2 \square \$1 \s	10-1 10-15 10-1 9-30 9-30 10-15 9-30 10-15 9-30 10-1 10-1 10-1 10-1 10-1 10-1 10-1 1	9-25 10-14 9-25 9-29 9-29 9-30 9-20 9-24 9-16* 9-24 9-15 9-23 9-13 9-30 12-31 9-30 12-31 9-30 9-20 9-15 9-15 9-15 9-20 9-15 9-15 9-15 9-15 9-20 9-15 9-15 9-20 9-18 9-29 9-30 9-30 9-30 9-30 9-30 9-30 9-30 9-3
Home Dairy (Mich.), \$2 class A (accum.) Hoover Co., 4½% preferred (initial) Household Finance Corp., common (quar.) 5½ preferred (quarterly) Household Finance Corp., common 5½ preferred (quarterly) Howeld Electric Motors. Howes Bros. Co., 6½ preferred (quart.) 6½ preferred (quarterly) 7½ lst preferred (quarterly) 7½ lst preferred (quarterly) 7½ lst preferred (quarterly) 7½ 2nd preferred (quarterly) 1½ 2nd preferred (quarterly) 1½ 2nd preferred (quarterly) Husemann-Ligonier Co 5½ conv. partic. 1st pfd. (accum.) Imperial Chemical Industries, Ltd. Ordinary shares (final) Imperial Life Assurance Co. of Canada (Toronto, Ont.) (quar.) Institutional Securities, Ltd. Aviation Group Shares (s-a) Inter-Mountain Telephone Co., common 6½ non-cumulative preferred International Milling Co., 5½ pfd. (quar.) International Willifes Corp. \$3½ prior preferred (quar.) Interstate Home Equipment (liquidating) Interstate Tel. & Tel., \$6 preferred Investors Fund 'C' Inc. Investors Mortgage Co. (Bridgeport, Conn.) Common (quarterly) 7½ preferred (quar.) James Manufacturing (quar.) Jeannette Glass Co., 7½ preferred (accum.) Jenkins Brothers, non-voting common Founders shares 7½ preferred (quarterly) Kahn's (E.) & Sons Co., common. 7½ preferred (quarterly) Kansas-Nebraska Natural Gas Co. Inc. \$5 preferred (quarterly) Kansas-Power & Light, 4½² pfd. (quar.) Kellogg Switchboard & Supply, common 5½ preferred (quarterly) La Crosse Telephone Corp. (tregular) Laclede-Christy Clay Products Co Common (tregular) Laclede-Christy Clay Products Co Common (tregular) Laclede-Christy Clay Products Co Common (tregular) Laclede-Christy Clay Preferred (quarterly) Life Insurance of Virginia Linn Manufacturing Cop., (special) Lord & Taylor, 8½ 2nd preferred (quarterly) Macwhyte Co. (quarterly) Macwhyte Co. (quarterly) Macwhyte Co. (quarterly) Macwhyte Co. (quarter	\$1.12 <sup>1</sup> / <sub>2</sub> \$1.12 <sup>1</sup> / <sub>2</sub> \$1.12 <sup>1</sup> / <sub>2</sub> \$1.50 \$1.50 \$1.75	9-30 9-30 9-30 9-30 10-15 10-15 9-30 9-30 9-30 12-21 9-30 12-21 9-30 12-21 10-1 10-1 10-15 11-1 10-15 11-1 10-15 11-1 10-1 10	9-20 9-20 9-30° 9-30° 9-30° 9-31° 9-17 9-25 9-20 12-10 9-20 12-10 9-23 10-15 9-24 9-30 10-30 9-21 9-21 9-25 10-1° 10-1° 9-17 9-22 9-24 9-17 9-17 9-17 9-21 9-20 9-20 9-20 9-20 9-20 9-20 9-20 9-20	Pennmans Ltd., common (quarterly) 6 % preferred (quarterly) Pennsylvania Electric Co.— 4.40 % preferred class B (initial) 5.10 % preferred class A (quar.) Perry-Fay Co. Philadelphia Transportation Philadelphia & Trenton RR. (quar.) Philip Morris (shown under letter M) Pilot Full Fashion Mills, Inc., common 6½ % preferred (s-a) Pittsburgh Coal Co., 6 % partic. pid. (accum.) Plainfield Union Water Co. (quar.) Plymouth Cordage Co. (quar.) Pneumatic Scale Corp., Ltd., 7 % pfd. (quar.) Provincial Paper, 7 % preferred (quar.) Provincial Paper, 7 % preferred (quar.) Pyle National Co. Radio-Keith-Orpheum Corp., 6 % pfd. (accum.) Ralston Steel Car, common Rhinelander Paper (irregular) Rabode Island Electric Protective Co. (quar.) Rochester Button, common (quar.) 81 ½ convertible preferred (guar.) Rolls-Royce, Ltd. Amer. dep. rcts. for ordinary regis, (final) Root Petroleum, \$1.20 conv. pfd. (accum.) St. Croix Paper Co. (quar.) St. Joseph Rwy. Lt., Heat & Power— 5 % preferred (quar.) St. Joseph Stock Yards (quar.) Schmidt Brewing Scaboard Finance Corp., common (quar.) \$2 preferred (quarterly) \$2 convertible preferred (quarterly) \$2 convertible preferred (quarterly) \$2 convertible preferred (quarterly) Schmidt Brewing Scaboard Surety Co. Securities Corporation General— \$7 preferred (quarterly) Seaboard Surety Co. Securities Corporation General— \$7 preferred (quarterly) Seaboard Surety Co. Securities Corporation General— \$6 preferred (quarterly) Scouthern Advance Bag & Paper (quar.) Southern Advance Bag & Paper (quar.) Southern Advance Bag & Paper (quar.) Southern Advance Bag & Paper (quar.) Partic, conv. 'preferred (accum.) Standard Paving & Materials Ltd. Partic, conv. 'preferred (quarterly) Standard Paving & Materials Ltd. Partic, conv. 'preferred (quarterly) Stearns (Frederick) & Co., com. (increased) 5 % participating preferred (quar.) Stel Co. of Canada, common (quarterly) Tokey Bros. & Co., 5 % prior pref. (quar.) Stel Co. of Canada, common (quarterly) Tokey Bros. & Co., 5 % prior pref. (quar.) Stel Participating pr	\$11/2 \$1.10 \$1.271/2 50c 40c \$21/2 10c 65c \$1 \$11 \$11/2 \$2 \$25c \$3 \$25c 40c \$25c \$371/2c \$1.50 \$	11- 1  12- 1 12- 1 19-30 10-22 10- 9  10- 1 10- 15 10- 10- 1 10- 20 10- 1 10-	10-1 11-1 11-1 11-1 19-22 10-1 10-1 9-15 9-15 9-23 9-30 9-30 9-21 9-15 9-23 9-16 10-9 9-15 9-23 9-16 10-9 11-20 7-9 9-22 10-5 9-15 9-12 9-18 9-12 9-22 9-30 9-20 9-20 9-21 9-15 9-15 9-16 10-9 11-20 7-9 9-22 9-30 10-15 9-25 9-25 9-25 9-21 9-21 9-18 9-18 9-19 9-20 9-20 9-20 9-20 9-20 9-20 9-20 9-2	Bank and Trust Compagnated Trust & Savings Bank (Chic.) Quarterly American Nat'l Bank & Trust (Chi.) (quar.) American National Bank & Trust (Chi.) (quar.) American National Bank & Tr. (O. (Mobile)— Quarterly American Trust Co. (Charlotte, N. C.) (quar.) Extra American Trust Co. (San Fran)— 4% convertible preferred (quar.) Bank of Commerce & Savings (D. C.) (quar.) Bank of Commerce & Trusts (Richmond, Va.) 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Drovers National Bank (Chicago) (quar.)  Eastern Trust Co. (Montreal) (quar.) Pominion Bank of Canada (quar.) Drovers National Bank (Chicago) (quar.) Eastern Trust Co. (Montreal) (quar.) Fifth Third Union Trust Co. (Cinn.) (quar.)	\$2 \$1 \$2 50c \$2 \$1 50c \$2 \frac{1}{2} 40c \$3 \frac{1}{2} \$50c \$1 \$1 \$2 \$62 \frac{1}{2}c \$1 \$0c \$1 \$0c \$1 \$1 \$2 \$2 \$62 \frac{1}{2}c \$1 \$1 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2	10-1 10-15 10-1 9-30 9-30 10-15 9-30 10-1 10-1 10-1 10-1 10-1 10-1 10-1 1	9-25 10-14 9-25 9-29 9-29 9-29 9-30 9-20 9-24 9-16* 9-24 9-15 9-23 9-20 10-1* 9-17 9-17 9-17 9-15 9-20 9-21 9-21 9-21 9-21 9-21 9-20 9-15 9-15 9-20 9-15 9-15 9-20 9-15 9-15 9-20 9-15 9-21 9-24 9-30 9-25 9-21 9-30 9-24 9-30 9-25 9-21 9-30 9-30 9-30 9-30 9-30 9-30 9-30 9-30
Home Dairy (Mich.), \$2 class A (accum.) Hoover Co., 4½% preferred (initial) Household Finance Corp., common (quar.) 5% preferred (quarterly) Houston Natural Gas Corp., common. 5% preferred (quarterly) Howes Bros. Co., 6% preferred (quar.) 6% preferred (quarterly) 7% 1st preferred (quarterly) 7% 1st preferred (quarterly) 7% 2nd preferred (quarterly) 7% 2nd preferred (quarterly) 1% 2nd preferred (quarterly) 1% 2nd preferred (quarterly) Hussman-Ligonier Co. 5½ conv. preferred (quarterly) Hussman-Ligonier Co. Codinary shares (final) Imperial Chemical Industries, Ltd. O'dinary shares (final) Imperial Life Assurance Co. of Canada (Toronto, Ont.) (quar.) Institutional Securities, Ltd. Aviation Group Shares (s-a) Inter-Mountain Telephone Co., common. 6% non-cumulative preferred International Milling Co., 5% pfd. (quar.) International Willifies Corp. 83½ prior preferred (quar.) Interstate Home Equipment (liquidating) Interstate Tei. & Tel., 56 preferred Investors Fund 'C' Inc. Investors Mortgage Co. (Bridgeport, Conn.) Common (quarterly) 7% preferred (quar.) James Manufacturing (quar.) Jenkins Brothers, non-voting common. Founders shares 7% preferred (quarterly) Johnson Service Co. (quarterly) Kan's (E.) & Sons Co., common. 7% preferred (quarterly) Kansas-Nebraska Natural Gas Co. Inc. 85 preferred (quarterly) Kansas Power & Light, 4½% pfd. (quar.) Kansas Power & Light, 4½% pfd. (quar.) \$2.70 preferred (quarterly) Kansas Power & Light, 4½% pfd. (quar.) \$2.70 preferred (quarterly) Laclede-Christy Clay Preducts Co. Common (irregular) Laclede-Christy Clay Preducts Co.  7% Ist preferred (quarterly) Life Insurance of Virginia Lim Manufacturing Corp. (special) Linch & Taylor, 8% 2nd preferred (quar.) Lovel Bleacher	\$1.12 <sup>1</sup> / <sub>2</sub> \$1.12 <sup>1</sup> / <sub>2</sub> \$1.12 <sup>1</sup> / <sub>2</sub> \$1.12 <sup>1</sup> / <sub>2</sub> \$1.50 \$1.50 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.43 3% \$3.75  68 <sup>3</sup> / <sub>4</sub> c \$1.43 \$1.25 \$1.42 \$1.25 \$1.43 \$1.25 \$1.43 \$1.25 \$1.43 \$1.25 \$1.44 \$25c \$1.44 \$25c \$1.44 \$25c \$1.44 \$25c \$1.44 \$25c \$1.44 \$1.25 \$1.75 \$	9-30 9-30 9-30 9-30 10-15 10-15 9-30 9-30 9-30 12-21 9-30 12-21 9-30 12-21 9-30 11-1 11-1 10-15 11-1 10-15 10-1 10-15 10-1 10-1	9-20 9-20 9-30° 9-30° 9-30° 9-31° 9-17 9-25 9-20 12-10 9-20 12-10 9-23 10-15 9-24 9-30 10-30 9-21 9-21 9-25 10-15 9-30 9-17 9-17 9-17 9-22 9-24 9-17 9-17 9-17 9-17 9-21 9-20 9-20 9-20 9-20 9-20 9-20 9-20 9-20	Pennmans Ltd., common (quarterly) 6 % preferred (quarterly) Pennsylvania Electric Co.— 4.40 % preferred class B (initial) 5.10 **preferred class A (quar.) Perry-Fay Co. Philadelphia & Trenton RR. (quar.) Philadelphia & Trenton RR. (quar.) Philip Morris (shown under letter M) Pilot Full Fashion Mills, Inc., common 6 % preferred (s-a) Pittsburgh Coul Co., 6 % partic. pfd. (accum.) Plainfield Union Water Co. (quar.) Plymouth Cordage Co. (quar.) Provincial Paper, 7 % preferred (quar.) Pyle National Co. Radio-Keith-Orpheum Corp., 6 % pfd. (accum.) Ralston Steel Car, common Rhinelander Paper (irregular) Rhode Island Electric Protective Co. (quar.) Rlinelander Paper (irregular) Rhode Island Electric Protective Co. (quar.) Rochester Button, common (quar.) \$1'2 convertible preferred (quar.) Rolls-Royce, Ltd. Amer. dep. rcts. for ordinary regis, (final) Root Petroleum, \$1.20 conv. pfd. (accum.) St. Joseph Rwy Lt., Heat & Power— 5 % preferred (quar.) St. Joseph Rwy Lt., Heat & Power— 5 % preferred (quar.) Schmidt Brewing Seaboard Finance Corp., common (quar.) \$2 convertible preferred (quarterly) Scaboard Surety Co. Securities Corporation General— \$7 preferred (quar.) \$6 preferred (quar.) \$7 preferred (quar.) \$8 preferred (quar.) \$8 preferred (quar.) \$8 preferred (quar.) \$9 preferred (quar.) \$9 preferred (quar.) \$10 preferred (quar.) \$1	\$11/2 \$1.10 \$1.271/2 \$00c \$21/2  10c 65c \$11 \$11/2 \$1.10 \$21/2 \$1.10 \$21/2 \$1.10 \$21/2 \$1.10 \$21/2 \$31/2 \$325c \$40c \$371/2 \$371/2 \$371/2 \$31 \$31 \$311/4 \$30c \$371/2 \$31 \$31 \$31/4 \$30c \$371/2 \$31/4 \$31 \$31/4 \$30c \$371/2 \$31/4 \$31 \$31/4 \$30c \$31/4 \$31	11- 1  12- 1 12- 1 19-30 10-22 10- 9  10- 1 10- 1 10- 20 10- 1	10-1 11-1 11-1 19-22 10-1 10-1 9-15 9-15 10-9 9-23 9-30 9-21 9-15 10-15 9-23 10-20 9-15 9-23 9-16 10-9 11-20 7-9 9-12 10-5 9-15 9-12 9-15 9-15 9-10 9-22 9-22 9-30 9-20 10-5 9-15 9-25 9-25 9-25 9-25 9-25 9-21 9-11 9-18 9-21 9-30 10-15 12-2 9-30 10-15 12-2 9-30 10-15	Bank and Trust Compagnetic and the second and the s	\$2 \$1 \$2 \$50c \$2 \$1 \$50c \$2 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	10-1 10-15 10-1 9-30 9-30 10-15 9-30 10-1 10-1 10-1 10-1 10-1 10-1 10-1 1	9-25 10-14 9-25 9-29 9-29 9-30 9-20 9-4 9-16* 9-24 9-15 9-23 9-30 12-31 9-30 12-31 9-30 9-20 9-15 9-15 9-20 9-15 9-15 9-15 9-20 9-15 9-15 9-20 9-15 9-15 9-20 9-18 9-29 9-20 9-18 9-29 9-20 9-30 9-24 10-15 9-30 9-24 10-15 9-30 9-24 10-15 9-30 9-24 10-15 9-30 9-24 10-15 9-30 9-24 10-15 9-30 9-24 10-15 9-30 9-24 10-15 9-30 9-24 10-15 9-30 9-24 10-15
Home Dairy (Mich.), \$2 class A (accum.) Hoover Co., 4½% preferred (initial) Household Finance Corp., common (quar.) 5½ preferred (quarterly) Howton Natural Gas Corp., common. 5½ preferred (quarterly) Howel Electric Motors. Howes Bros. Co., 6½ preferred (quarterly) 7½ lst preferred (quarterly) 7½ lst preferred (quarterly) 7½ lst preferred (quarterly) 7½ 2nd preferred (quarterly) 7½ 2nd preferred (quarterly) 1½ 2nd preferred (quarterly) Hussmann-Ligonier Co. 5½% conv. preferred (quarterly) Huyier's, \$2 conv. partic. 1st pfd. (accum.) Imperial Chemical Industries, Ltd. Ordinary shares (final) Imperial Chemical Industries, Ltd. Ordinary shares (final) Imperial Chemical Industries, Ltd. Aviation Group Shares (s-a) Inter-Mountain Telephone Co., common. 6½ non-cumulative preferred International Utilifies Corp. \$3½ prior preferred (quar.) Interstate Home Equipment (liquidating) Interstate Tel. & Tel., 56 preferred. Investors Fund 'C' Inc. Investors Mortgage Co. (Bridgeport, Conn.) Common (quarterly) 7½ preferred (quar.) James Manufacturing (quar.) Jenkins Brothers, non-voting common Founders shares 7½ preferred (quarterly) Kannas-Nebraska Natural Gas Co. Inc. \$5 preferred (quarterly) Kansas Power & Light, 4½ pfd. (quar.) Kellogg Switchboard & Supply, common 7½ preferred (quarterly) Kendall Refining Co. Kidde (Walter) & Co. Kinapp-Monarch Co., \$2½ pfd. (quar.) Lecche-Christy Clas Products Co. Common (trregular) 6½ preferred (quarterly) Light & Wilkes-Barre Corp. Leich (Charles) & Co., 7½ preferred (quar.) Lengk & Wilkes-Barre Corp. Leich (Charles) & Co., 7½ preferred (quar.) Lengk & Wilkes-Barre Corp. Leich (Charles) & Co., 7½ preferred (quar.) Lengk & Wilkes-Barre Corp. Leich (Charles) & Co., 7½ preferred (quar.) Lengk & Tuperferred (quarterly) Macwhyte Co. (quarterly) Macwhyte Co. (quarterly) Macwhyte Co. (quarterly) Macwhyte Co. (quar	\$1.12 <sup>1</sup> / <sub>2</sub> \$1.12 <sup>1</sup> / <sub>2</sub> \$1.12 <sup>1</sup> / <sub>2</sub> \$1.12 <sup>1</sup> / <sub>2</sub> \$1.50 \$1.50 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.43 3% \$3.75  68 <sup>3</sup> / <sub>4</sub> c \$1.43 \$1.25 \$1.42 \$1.25 \$1.43 \$1.25 \$1.43 \$1.25 \$1.43 \$1.25 \$1.44 \$25c \$1.44 \$25c \$1.44 \$25c \$1.44 \$25c \$1.44 \$25c \$1.44 \$1.25 \$1.75 \$	9-30 9-30 9-30 9-30 10-15 10-15 9-30 9-30 9-30 12-21 9-30 12-21 9-30 12-21 9-30 11-1 11-1 10-15 11-1 10-15 10-1 10-15 10-1 10-1	9-20 9-20 9-30° 9-30° 9-30° 9-17 9-25 9-20 12-10 9-20 12-10 9-23 10-15 9-24 9-30 10-30 9-21 9-25 10-21° 10-1 9-17 9-22 9-17 9-17 9-21 9-20 9-20 9-20 9-21 9-21 9-21 9-20 9-20 9-20 9-21 9-21 9-20 9-20 9-20 9-20 9-20 9-20 9-20 9-20	Pennmans Ltd., common (quarterly) 6 % preferred (quarterly) Pennsylvania Electric Co.— 4.40 % preferred class B (initial) 5.10 % preferred class A (quar.) Perry-Fay Co. Philadelphia Transportation Philadelphia & Trenton RR. (quar.) Philip Morris (shown under letter M) Pilot Full Fashion Mills, Inc., common 6½ % preferred (s-a) Pittsburgh Coal Co., 6 % partic. pid. (accum.) Plainfield Union Water Co. (quar.) Plymouth Cordage Co. (quar.) Pneumatic Scale Corp., Ltd., 7 % pfd. (quar.) Provincial Paper, 7 % preferred (quar.) Provincial Paper, 7 % preferred (quar.) Pyle National Co. Radio-Keith-Orpheum Corp., 6 % pfd. (accum.) Ralston Steel Car, common Rhinelander Paper (irregular) Rabode Island Electric Protective Co. (quar.) Rochester Button, common (quar.) 81 ½ convertible preferred (guar.) Rolls-Royce, Ltd. Amer. dep. rcts. for ordinary regis, (final) Root Petroleum, \$1.20 conv. pfd. (accum.) St. Croix Paper Co. (quar.) St. Joseph Rwy. Lt., Heat & Power— 5 % preferred (quar.) St. Joseph Stock Yards (quar.) Schmidt Brewing Scaboard Finance Corp., common (quar.) \$2 preferred (quarterly) \$2 convertible preferred (quarterly) \$2 convertible preferred (quarterly) \$2 convertible preferred (quarterly) Schmidt Brewing Scaboard Surety Co. Securities Corporation General— \$7 preferred (quarterly) Seaboard Surety Co. Securities Corporation General— \$7 preferred (quarterly) Seaboard Surety Co. Securities Corporation General— \$6 preferred (quarterly) Scouthern Advance Bag & Paper (quar.) Southern Advance Bag & Paper (quar.) Southern Advance Bag & Paper (quar.) Southern Advance Bag & Paper (quar.) Partic, conv. 'preferred (accum.) Standard Paving & Materials Ltd. Partic, conv. 'preferred (quarterly) Standard Paving & Materials Ltd. Partic, conv. 'preferred (quarterly) Stearns (Frederick) & Co., com. (increased) 5 % participating preferred (quar.) Stel Co. of Canada, common (quarterly) Tokey Bros. & Co., 5 % prior pref. (quar.) Stel Co. of Canada, common (quarterly) Tokey Bros. & Co., 5 % prior pref. (quar.) Stel Participating pr	\$11/2 \$1.10 \$1.271/2 \$00c \$21/2  10c 65c \$11 \$11/2 \$1.10 \$21/2 \$1.10 \$21/2 \$1.10 \$21/2 \$1.10 \$21/2 \$31/2 \$325c \$40c \$371/2 \$371/2 \$371/2 \$31 \$31 \$311/4 \$30c \$371/2 \$31 \$31 \$31/4 \$30c \$371/2 \$31/4 \$31 \$31/4 \$30c \$371/2 \$31/4 \$31 \$31/4 \$30c \$31/4 \$31	11- 1  12- 1 12- 1 19-30 10-22 10- 9  10- 1 10- 1 10- 20 10- 1	10-1 11-1 11-1 11-1 19-22 10-1 10-1 9-15 9-15 10-9 9-23 9-30 9-21 9-15 10-15 9-23 10-20 9-15 9-23 9-16 10-9 11-20 7-9 9-22 10-5 9-18 9-18 9-18 9-22 9-22 9-22 9-22 9-22 9-21 9-11 9-18 9-18 9-16 10-9 11-20 10-5 9-15 9-15 9-15 9-15 9-15 9-25 9-25 9-25 9-25 9-25 9-25 9-25 9-2	Bank and Trust Compared to the	\$2 \$1 \$2 \$50c \$2 \$1 \$50c \$2 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	10-1 10-15 10-1 9-30 9-30 10-15 9-30 10-1 10-1 10-1 10-1 10-1 10-1 10-1 1	9-25 10-14 9-25 9-29 9-29 9-30 9-20 9-24 9-16* 9-24 9-15 9-23 9-13 9-30 12-31 9-30 12-31 9-30 9-20 9-15 9-15 9-25 9-17 9-18 9-25 9-27 9-18 9-29 9-20 9-18 9-29 9-20 9-19 9-29 9-29 9-29 9-29 9-29 9-29 9-29

Name of Company	Per when notaes	C. Name of Company	Per When	ONICL	Monday, September 27, 194
First Natl. Bank (Cincinnati, O.) (quar.) Quarterly First National Bank (Jersey City) (quar.) Quarterly First Nat'l Bank (Malden, Mass.) (quar.) First Natl. Bk. (Memphis, Tenn.) (Quar.) Quarterly First National Bank of New York (quar.) First Natl. Bank (Palm Beach) (monthly) Extra Monthly	\$1½ 9-30 9-20 \$1½ 12-30 12-20 \$1 9-30 9-23 \$1 12-31 12-23 \$1½ 10-15 10-1 \$3 10-1 9-25 \$3 1-1-43 12-26 \$20 10-1 9-16 \$1 10-1 9-25 \$1 10-1 9-25	Alabama Mills, Inc. Alabama Power Co., \$5 preferred (quar.) \$6 preferred (quar.) \$7 preferred (quar.) Alabama & Vicksburg Ry. (s-a) Alberts Super Markets, 6% pfd. (quar.) 6% preferred (quar.) Allegheny Ludlum Steel Corp. common Allen Electric & Equipment (quarterly)	*** Payable 20c 9-1 1   *** \$1 \( \) 1		Name of Company   Per   When   Holder
Extra Monthly Extra Monthly Extra Monthly Extra First National Bank (Philadelphia) (quar.) First National Bank of Pittsburgh (quar.) First Nat. Bank (Scranton, Pa.) First Nat'l Bank (Stockton, Cal.) (quar.) First National Bank (Tamaqua, Pa.) Quarterly	50c 11- 1 10-25 \$1 12- 1 11-24 50c 12- 1 11-24 \$1 1-2-44 12-24 50c 1-2-44 12-24 \$4 16- 1 9-21 \$2 10- 1 9-30 20c 11- 1 10-15 \$2 ½ 10-11 9-30 70c 12-17 12-10	Allied Stores Corp., common  5% preferred (quar.)  Allis-Chalmers Mfg. Co.  Aluminum Co. of America—  6% preferred (quar.)  Aluminum Co. of Canada, 5% pfd. (quar.)  Aluminum Goods Mfg., common  Aluminum Manufacturers, common (quar.)  Common (quar.)	43¾c 10-1 15c 10-20 \$1¼ 10-1 25c 9-30 \$1½ 10-1 \$1¼ 11-1 20c 10-1 50c 9-30	9-10 9-10 9-30 9-17 9-7* 9-10 10-1 9-16* 9-15 12-15	Common (quarterly)
Extra  First Natl. Bk. & Trust Co. (Macon, Ga.)— Quarterly First Natl. Bk. & Trust Co. (Oklahoma City)— Quarterly Quarterly First Natl. Tr. & Savs. Bank of San Diego— Common (quar.) 5% preferred (quar.) Florida National Bank (Jacksonville, Fla.)— Quarterly Fourth Nat'l Bank (Wichita, Kan.) (quar.)	5c 12-17 12-10 20c 11-1 10-31 25c 9-30 9-20 25c 12-31 12-21 25c 11-1 10-20 31½c 11-1 10-20 37½c 9-30 9-22	Amalgamated Leather Co.'s—  6% convertible preferred (accum.)—  Amalgamated Sugar Co. (quar.)—  American Agricultural Chemical Co. (Del.)—  Common (quar.)—  Extra  American Air Filter, common (quar.)—  \$7 preferred (quarterly)—  American Airlines, Inc.—  \$4.25 convertible preferred	\$1 34 12-31 \$1 10-7 5c 10-1 30c 9-30 80c 9-30 25c 10-5 \$134 10-5	9-15 9-15 10- 1 10- 1	\$4 \( \) \(\
Girard Trust Co. (N. Y.)  Girard Trust Co. (Philadelphia) (quar.)  Glastonbury Bank & Tr. Co. (Conn.) (quar.)  Halsted Exchange Nat'l Bank (Chic.) (quar.)  Harris Trust & Savs. Bank (Chicago) (quar.)  Hartford-Connecticut Trust (quar.)  Hartford Natl. Bank & Trust Co. (quar.)  Imperial Bank of Canada (quar.)  Indianapolis Nat'l Bank (Indiana) (quar.)  Industrial Bank & Trust Co. (St. Louis)  25% stock dividend	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	American Asphalt Roof Corp.— 6% preferred (quar.) American Bakeries, class A (quar.) Extra Class A (quar.) Extra Class B Class B (year end) American Bank Note Co., common	\$1.06 \( \frac{1}{4} \) 25c \\ 10 - 1  \$1.50 \\ 10 - 1  \$5c \\ 10 - 1  25c \\ 10 - 1  25c \\ 10 - 1  50c \\ 12 - 30  25c \\ 12 - 30  25c \\ 12 - 30  15c \\ 10 - 1  \$2 \( \frac{1}{2} \) 15c \\ 10 - 1  75c \\ 10 - 1  75c \\ 10 - 1	9-20 9-30 9-14 9-14 12-15 12-15 9-14 12-15 9-13*	Own Preferred (quar.)   75c   10-1   9-18
Quarterly Industrial Trust (Wilmington, Del.) (quar.) Irving Trust Co. (N. Y.) (quar.) Liberty National Bank (Chicago, Ill.) (quar.) Liberty Trust Bank (Roanoke, Va.) (quar.) Lincoln Nat'l. Bk. & Trust (Syracuse, N. Y.) Quarterly Manufacturers & Traders Tr. Co. (Buffalo) Quarterly Manufacturers Trust Co. (N. Y.) com (quar.)	10- 5 9-15  40c 12-14 12-10 50c 9-28 9-15 15c 10- 1 9- 8 \$1.50 10- 1 9-25 75c 10- 1 9-29  50c 10-15 10- 5  20c 9-30 9-20 50c 10- 1 9-15	Extra  Extra  5 1/4 % preferred (quarterly)  American Can Co., 7% preferred (quar.)  7 non-cum. preferred  American Cigarette & Cigar, 6% pfd. (quar.)  American Cities Power & Light Corp.  \$2.75 class A (opt. div. series of 1936)  34 1/4 c in cash or 1/32 share of class B  stock	25c 9-30	9-17 9-17 9-17 9-16° 9-24° 9-24° 9-15	Blue Ribbon Corp., Ltd., 5% pfd. (quar.)
Marine National Exchange Bank (Milw.)  Quarterly Quarterly Mercantile National Bank (Chicago) (quar.) Merchants Bank (N. Y.) (quar.)  Extra  Merchants & Farmers Bank (Albany) (quar.) Merchants National Bank (Mobile) (quar.) Merchants National Bank (Mobile) (quar.)	\$10-15 9-30 40c 10-1 9-18 40c 1-3-44 12-18 \$1.50 9-30 9-25 \$1½ 9-30 9-20 50 9-30 9-20 \$5 10-1 9-30 \$2 9-30 9-20 60c 10-1 9-24	American Coal Co. of Allegheny County— Irregular American Crystal Sugar Co., common— 6% preferred (quar.) American Cyanamid, class A (quar.)— 5% preferred (quar.) American Discount Co. of Georgia American Envelope Co., 7% pfd. A (quar.) American European Securities	25c 10-1  50c 10-1  25c 9-30  \$1.50 9-30  15c 10-1  15c 10-1  12½c 10-1  10c 10-1	9-15 E 9-10 E 9-14 B 9-14 B 9-11 B 9-11 B 9-11 B 9-11 B 9-11 B 9-12 B	Sourbon Stock Yards (quarterly)
Merchants & Newark Trust Co. (N. J.)— Quarterly Metonomy Trust Co. (Mass.) (quar.) Montreal City & Dist. Savings Bank (quar.) Munsey Trust Co. (Wash., D. C.) (quar.)  Extra  Excra  National Bank of Aubura N. Y. (quar.) National City Bank (Clevelend)	50c 11-15 10-30 37½c 10-1 9-18 75c 10-1 9-15 \$\$3 10-1 9-15 \$\$1 10-1 9-21 25c 10-1 9-21 \$\$1 ½ 10-15 10-11 60c 10-1 9-18	\$6 preferred (quarterly) American Export Lines, 5% pfd. (quar.) American Express Co. (quarterly) American Felt Co., 6% preferred (quar.) American Fork & Hoe Co., 6% pfd. (quar.) American Fruit Growers American Hair & Felt, common 6% 1st preferred (quar.) \$6(2nd preferred (quar.) American Hard Rubber, common (quar.) 7% preferred (quar.)	\$1\\delta  \text{11-15}  \text{1} \\ \text{\$1\\delta}  \text{10-1} \\ \text{\$1\\delta}  \text{10-15}  \text{\$1\\delta}  \text{10-15}  \text{\$1\\delta}  \text{10-1}  \text{\$1\\delta}  \text{10-1} \\ \text{\$2\\delta}  \text{\$1\\delta}  \text{\$1\delta}  \text{\$1\delta}  \text{\$1\delta}  \text{\$1\delta}  \text{\$1\delta}  \text{\$1\delta}  \text{\$1\delta}  \text{\$1\delta}  \text{\$1\delta}   \text{\$1\delta}  \text{\$1\delta}  \text{\$1\delta}  \text{\$1\delta}  \text{\$1\delta}  \text{\$1\delta}  \text{\$1\delta}  \text{\$1\delta}  \text{\$1\delta}  \text{\$1\delta}  \text{\$1\delta}  \text{\$1\delta}  \text{\$1\delta}  \text{\$1\delta}  \$	9-16 B 1-8 B 9-17 B: 9-15 B: 0-5 B: 0-1 B: 9-20 B:	ridgeport Machine, 7% pfd. (quar.) 35c 9-30 9-15 riggs Mfg. Co. 50c 9-30 9-21 riggs Mfg. Co. 50c 9-30 9-21 rillo Manufacturing Co., common 20c 10-1 9-15 ritish American Oil Ltd. (quarterly) 50c 10-1 9-15 ritish-American Tobacco Co., Ltd. 5% preferred (registered) (s-a) 2½% 9-30 8-31 Ordinary (interim) 10d 9-30 8-31
Peoples-Pittsburgh Trust (quar.) Phoenix State Bk. & Tr. Co. (quar.) Phoenix State Bk. & Tr. Co. (Conn.) (quar.) Pilgrim Trust Co. (Boston) (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	American-Hawaiian SS. American Hide & Leather— 6% convertible preferred (quar.) American Home Products Corp. (monthly) American Insulator Corp. (quar.) American Insurance (Newark, N. J.) (s-a)_ Extra American Investment Co. of Illinois— 5% convertible preferred	\$134 9-30 25c 10- 1 75c 9-30 75c 9-30 20c 10- 1 10c 9-30 25c 10- 1 5c 10- 1 924c 10- 1	9-17 Br 9-10 Br 9-15 Br 9-17 Br 9-14 Br 9-17 Br 9-18 Br	Toad Street Investing (quarterly) 21c 10-15 9-30 cooklyn Borough Gas, 6% partic. pfd. (quart.) 75c 10-1 9-14 coulan Porcupine Mines 23c 9-30 8-31 coulan Porcupine Mines 13c 9-30 8-31 coulan Porcupine Mines 13c 9-30 8-31 coulan Portupine Mines 13c 9-30 8-31 coulan Portupine Mines 13c 9-30 8-31 coulan Portupine Mines 13c 9-30 9-15 country preferred (quarterly) 15c 10-1 9-15 country preferred (initial quarterly) 15d 10-1 9-15 country preferred (quarterly) 25c 9-30 9-20 15d 25c 9
Puget Sound Natl. Bank (Tacoma) (quar.) Quarterly Renssealaer County Bk. & Tr. (N. Y.) (quar.) Riggs National Bank, (Wash., D. C.) Common (quar.) Rochester Trust & Safe Deposit Co. (New York) common (quarterly) 4% convertible preferred (quar.) savings Bank & Trust Co. (Richmond, Va.)	25c 9-30 9-25 25c 12-30 12-24 \$2½ 10-1 9-30 \$2½ 10-15 9-30 75c 9-30 9-15 50c 9-30 9-15	American Locomotive—  7% preferred, new (initial quarterly)— American Machine & Foundry Co. American Machine & Metals American Manufacturing Co., common—  5% preferred (quarterly) American Optical Co. (quarterly) American Paper Goods Co., 7% pfd. (quar.)  \$ merican President Lines—  5% non-cumulative preferred	\$13/4 10-1 9 20c 9-27 9 25c 9-30 9 50c 10-1 9 \$11/4 10-1 9 25c 10-1 9 11.75 12-15 12	-15 Bu -24* Bu -10 Bu -15* Bu -15* Bu -15 Bu -15 Bu -15 Bu	Single   S
omerville Trust Co. (N. J.) (quar.) tate Bank of Albany (quar.) coledo Trust Co. (Ohio) (quar.) inderwriters Trust Co. (N. Y.) (quar.) inion Bank & Trust (Montgomery, Ala.)  Quarterly nion Natl. Bank (Youngstown, O.) Increased (quar.)  Quarterly nion & New Haven, Tr. Co. New York	\$2 9-30 9-27 A   \$3 10-1 9-14 A   50c 10-1 9-20   \$1 10-1 9-22 A   25c 10-1 9-25 A   \$2 10-1 9-15 A   \$2 1-3-44 12-15 A	American Screw Co.  American Seal-Kap Corp.  American Suff Co., common (quar.)  6% preferred (quar.)  American Stamping Co.  American States Insurance (Indianapolis)  Quarterly  American Stores Co.  American Stamping Co.  American States Insurance (Indianapolis)  American Stores Co.  American Stores Co.  American Tel & Tel (quar.)	50c 10-1 9- 15c 10-15 9- 60c 10-1 9- 11.50 10-1 9- 2½c 9-30 9- 30c 10-1 9- 25c 10-1 9- \$134 10-2 9-	15 6 15 But 17 5 15 Cal 9 Cal 18 5 15 Car 18 5 10 Car	Section   Sect
nion Trust Co. (Indianapolis) (quar.) nion Trust Co. (Pittsburgh) (quar.) nion Trust Co. (Providence) (quar.) S. Natl. Bank (Portland, Ore.) (quar.) Quarterly Leeling Dollar Savs. & Tr. (West Va.) Irregular hitney Natl. Bank (New Orleans) (quar.)	\$1 10-1 9-21 A \$3 10-1 9-20 A \$10 10-1 9-20 A 1½ 9-30 9-23 A 35c 10-1 9-22 A 35c 1-3-44 12-22 \$15 10-1 9-15 A 1½ 10-1 9-20 A	standard of the control of the contr	\$1½ 10-1 9- \$1½ 10-1 9- \$2 10-15 9- 50c 9-27 9- 15c 10-15 9- \$1¼ 10-1 9- \$1½ 10-1 9- \$1¾ 10-1 9- \$1¾ 10-1 9-	10 Can 18 Can 7 Can 30 Can 25 Can 25 Can 25 Can 26 Can 27 Can 27 Can 28 Can	ommon (quar.
Industrial and Miscellaneous Construction P. W. Properties, 4% cum. class A (s-a)  Bott Laboratories, common (quar.)  Extra	30c 10- 1 9-20 A. Ampanies A. 10c 10- 1 9-24 A. 30c 10- 1 9-24 A. 40c 9-30 9-13 A. 10c 9-30 9-13 A.	\$7 preferred (quar.)  **row-Hart & Hegeman Electric  *rt Metal Construction  rundel Corp. (quarterly)  sbestos Corp. (quarterly)  sbestos Corp. (quarterly)  skira  shland Oil & Refining. common (quar.)  ssociated Breweries of Canada  Common (quar.)	5c 9-30 9- 1.50 10- 1 9- 1.75 10- 1 9- 50c 10- 1 9- 50c 10- 1 9- 25c 10- 1 9- 20c 9-30 9- 10c 9-30 9- 25c 9-30 8-3	15 Cans 18 Cans 12 Cans 11 79 11 Cans 10 Cans 11 Cans 11 Cans	Participating
ams (J. D.) Mfg. Co. (quarterly) dressograph-Multigraph Corp. ro Supply Mfg., class A (quar.) ma Casualty & Surety Co. (quar.) ma Insurance Co. (Hartford) (quar.) ma Life Insurance Co. (quar.) ma Standard Engine, 5% pfd. (quar.) liliated Pund (quar.)	7c 10-20 10-10 Ag 00c 9-30 9-15 As 25c 10-9 9-21 2c 10-1 9-17 \$1 10-1 9-4 At 10c 10-1 9-16 At 10c 10-1 9-4 At 10c 10-1 9-4 At 10c 10-1 9-4 At 10c 10-1 9-30 At 10-15 9-30 At 5c 10-15 9-30 At	ssociated Public Utilities Corp. (irreg.)  5% preferred (quar.)  5% preferred (quar.)  \$1  cliantic Company, 6% preferred (quar.)  6% preferred class A (accum.)  antic Fire Insurance (quarterly)  \$1  lantic Rayon Corp., common.	134 10- 1 8-3 10c 10- 1 9-1 1/2c 9-30 9-1 1.25 9-30 9-1 1/4 10- 1 9-1 1.50 10- 1 9-2 1.25 10- 9-30 9-26	Cana Cana Cana Cana Cana Cana Cana Cana	State   Stat
ew-Surpass Shoe Stores 7% pfd. (quar.) cultural Insurance (Watertown, N. Y.) afriterly erg Bearing Co., class A (quar.) Investors. Inc. 1000.culture conventible proof (form)	34 10- 1 8-31 At 5c 10- 1 9-15 Au 4c 10- 1 9-20 Av	lantic Refining Co.—  4% preferred convertible A (quar.)  itocar Co., \$3 preferred (quar.)  to Finance Co., common (quarterly)  5½% preferred (quarterly)  683  tomobile Insur. Co. (Hartford, Conn.)  Quarterly	\$1 11- 1 10- 1 \$1 10- 1 9-1 00c 10- 1 9-2	Cana Cana Cana S13 Canfi Cann Capit	dian Silk Products, class A (quar.)     \$37½c     10-1     9-1       dian Westinghouse Co., Ltd (quar.)     \$50c     10-1     9-15       dian Wirebound Boxes—     \$2 class A (accum.)     \$37½c     10-1     9-10       de'd Oil, 6% preferred (quar.)     \$1.50     9-30     9-20       on Mills Co.     50c     10-1     9-14       al Administration, \$3 pfd. A (quar.)     75c     10-1     9-24       al Transit Co.     50c     10-1     9-15

A STATE OF THE PARTY OF THE PAR	cer. When	Holders	metros la sucha escriber	Per	When	Holdera	Medical Control of the Control of th	-Per	When	Holders
Carey. (Philip) Mfg., common (quar.)	Share Payab 15c 9-30	9-20	Name of Company Cooper-Bessemer Corp., \$3 prior pfd. (quar.)	share 75c	Payable 10- 1	9-15	Name of Company Federal Water & Gas Corp.	share 15c	Payable 9-30	of Rec. 9-15
5% preferred (quarterly)	\$1.25 9-30 \$1.50 9-30 \$1 <sup>1</sup> / <sub>4</sub> 10-20	9-20	Copper (Peter) Corps., 6½% pfd. (accum.)— Corporate Investors Ltd., class A (irregular) Corroon & Reynolds, \$6 conv. pfd. (accum.)	\$2% \$12c \$1½	10- 1 11-15 10- 1	9-18 10-29 9-23	Federated Petroleums, Ltd. Feltman & Curme Shoe Stores— \$3.50 to \$7 preferred (accum.)	\$1 ½c	9-28	8-31
Carolina Power & Light, \$6 pfd. (quar.) \$7 preferred (quarterly)	\$1 <sup>3</sup> / <sub>2</sub> 10- 1 \$1 <sup>3</sup> / <sub>4</sub> 10- 1	9-13 9-13	Courier Post Co., 7% pfd. (accum.) Cream of Wheat Corp. (quar.)	\$13/4 371/20	10- 1 10- 1	9-20 9-23	Finance Corp. of Pennsylvania (quar.) Fireman's Fund Insurance (S. F.) (quar.)	\$4 \$2 75c	11- 1 10- 1 10-15	10- 2 9-18 10- 5
Carolina Tel. & Tel. Co. (quar.)  Carriers & General Corp. (quar.)  Carthage Mills, Inc., common (increased)	\$2 10-1 5c 10-1 50c 10-1	9-21	Creameries of America, common Common Common Crewn Cork International Corp.—	25c 25c	9-30 12-15	9-10 11-20	First Bank Stock Corp. (s-a) First National Stores (quar.)	37½c 30c	10-20	10- 5 9-15
6% class A preferred (quar.)	\$1.50 10- 1 60c 10- 1	9-15 9-15	\$1 class A (accum.) Crown Zellerbach Corp., common (quar.)	15c 25c	10- 1	9-21*	First State Pawners Society (Chicago)— Quarterly	62½c	9-30	9-18
Case (J. I.) Co., 7% preferred (quar.) Celanese Corp. of America, com. (quar.) 5% prior preferred (quarterly)	\$134 10-1 50c 9-30 \$1.25 10-1	9-17	Crucible Steel, 5% conv. preferred (quar.)_ Crum & Forster, common (quar.)_ 8% preferred (quarterly)	\$1 1/4 30c \$2	9-30 10-15 9-30	9-16* 10- 1 9-18	Fisher Bros. Co., \$5 cum. pfd. (quar.) \$4 non-cumu. preferred (quarterly) Fishman (M. H.), 5% preferred (quar.)	\$11/4	10- 1 10- 1 10-15	9-17
7% prior preferred (quarterly)	\$1.75 10- 1 \$1.75 10- 1	9-17	8% preferred (quarterly) Crum & Forster Insurance Shares Corp	\$2	12-23	12-10	Flambeau Paper Co., 6 (o preferred (quar.)	\$11/4 \$11/2 50c	10-13	9-30 9-21 9-15
Central Aguirre Associates Central Canada Loan & Sav. Co. (quar.) — Central Electric & Telephone, 6% pfd. (quar.)	37½c 10-15 \$\$2 10-15 75c 9-30	9-20	Class A (quarterly) Cuban-American Sugar Co., com. (irreg.) 7% preferred (quar.)	30c 40c \$13/4	9-30 9-29 9-29	9-15 9-15 9-15	Florida Portland Cement— 7% participating preferred (accum.)—— Florida Power & Light, \$7 pfd. (quar.)——	\$3½ \$1¾	10-30 10- 1	10-15 9-20
Central Kansas Telephone (s-a) Central Illinois Light, 4½% pfd. (quar.)	\$11/2 10-1	9-20	5½% convertible preferred (quar.)————————————————————————————————————	\$1	9-29 9-27	9-15	Class B	50c 25c	10- 1 10- 1	9-15 9-15
Central Maine Power Co., 7% pfd. (quar.) 6% preferred (quar.) 56 preferred (quar)	\$1 <sup>3</sup> / <sub>4</sub> 10- 1 \$1 <sup>1</sup> / <sub>2</sub> 10- 1 \$1 <sup>1</sup> / <sub>2</sub> 10- 1	9-10 9-10	6% preferred (quar.)	\$1 1/2 10c	9-30 9-30 11-29	9-15 9-15 11-19	Food Machinery Corp. (quar.)  Extra  Forbes & Wallace Inc., \$3 class A (quar.)	35c 35c 75c	9-30 9-30 10- 1	9-15 9-15 9-24
5% preferred (quar.) Central Paper Co. (irregular)	62½c 10-1 15c 10-1 13c 9-30	9-20	Cunningham Drug Stores, common Common 6% class A prior preference (quar.) (s-a)	25c 25c \$3	9-27 10-20 1- 3-44	9-25	Foreign Light & Power Co., 6% pfd. (quar.) Formica Insulation Co.	\$1.50 50c	10- 1	9-20 - 9-15
Central Patricia Gold Mines (quar.) Centlivre Brewing Corp. (irregular) Chain Store Products—	10c 10- 1	9-11	Curtis Publishing Co.— \$4 prior preferred (accum.)	750	11-10	10-15	Foster & Kleiser, Inc.— 6% class A preferred (quar.)  Foster-Wheeler, \$7 conv. pfd. (accum.)	37½c \$8¾	10- 1	9-15 9-15
champion Paper & Fibre, 6% pfd. (quar.) Chapman Valve Mfg. (quar.)	37½c 9-30 \$1½ 10-1 50c 10-1	9-15	Dairy Corp. of Canada, 5% pfd. (s-a)  Davenport Hosiery Mills, common	75c 1\$11/4 25c	10- 1 10- 1 10- 1	9- 4 9-15 9-23	6% prior preferred (quar.) Franklin County Distilling— 60c convertible preferred (quar.)	37½c	10- 1	9-15
Chemical Fund, Inc. (quar.) Chesapeake-Camp Corp. (quar.)	6c 10-15 \$1-1/4 10- 1	9-30 9-20	David & Frere, Ltd., class A (quar.)	\$134 125c	10- 1 9-30	9-23 9-15	Freiman (A. J.), 6% preferred (accum.) Froedtert Grain & Malting, \$1.20 pfd.	15c 1\$1½ 30c	9-30 10- 1 11- 1	9-15
Chesapeake & Ohio Ry., common (quar.)	75c 10- 1 \$1 10- 1 \$1 9-27	A DELEGA	Dayidson-Boutell Co., 6% conv. pfd. (quar.) Dayton & Michigan RR., common (s-a) 8% preferred (quarterly)	\$1.50 87½c \$1	10- 1 10- 1 10- 5	9-15 9-16 9-16	Four Star Petroleoum Ltd. (resumed)  Fox (Peter) Brewing (quar.)	‡35c ‡1c 25c	9-28 9-30	9-30 8-31 9-15
Chesebrough Mfg. (quar.) Extra Chicago Flexible Shaft	25c 9-27 \$1 9-30		Decca Records, Inc. (quarterly)  Deere & Co.  De Long Hook & Eye (quaf.)	25c \$1 \$1½	9-30 10-18 10- 1	9-18 10- 2 9-20	Fuller (G. A.) Co., 4% preferred (quar.)	25c \$1	9-30 10- 1	9-15 9-21
	62½c 9-36 15c 12-16		Dentist's Supply, common (quar.)	75c \$134	12- 1 10- 1	11-15 10- 1	Fuller Brush, 7% preferred (quar.) Fuller Mfg. Co. (quarterly) Gair (Robert) Co., 6% preferred (quar.)	\$134 10c 30c	10- 1 9-30 9-30	9-20 9-20 9-16•
Chicago Mill & Lumber Chicago Pneumatic Tool, common 52½ convertible preferred (quar.)	30c 9-30 50c 10- 1 621/2c 10- 1		Denver Union Stockyards, common  512% preferred (quarterly)	\$134 50c \$136	12-23 10- 1 12- 1	9-20 11-20	Gannett Co., Inc., class B conv. pfd. (quar.) Garfinckel (Julius) & Co. (quar.) common 6% convertible preferred (quar.)	\$1½ 17½c 37½c	10- 1 9-30 9-30	9-15 9-15 9-15
\$3 convertible preferred (quar.) Chicago & Southern Air Lines	75c 10- 1 12½c 10- 1	9-20 9-15	Deposited Bank Shares (N. Y.) Series N. Y.	3c 11/2C	10- 1 10- 1	9- 1 9- 1	Gatineau Power, common (quar.)	\$15c \$\$1.37	9-30 10- 1	9-1
Chickasha Cotton Oil Co. (guar.) ————————————————————————————————————	25c 10-15 \$1.75 10- 1 \$1 <sup>1</sup> / <sub>4</sub> 10- 1	9-20	Diamond Alkali Co.— 6% participating preferred (s-a)———— Diamond Shoe Corp., 5% pfd. (quar.)———	75c \$11/4	3-1-44 2	-10-44 9-20	5% preferred (quar.)  Gemmer Mfg. Co., class B  \$3 preference A (quarterly)	25c 75c	9-25 10- 1	9- 1 9-13 9-13
Cincinnati New Orleans & Texas Ry.— 5% preferred (quar.)	\$1% 12- 1	1	Distillers CorpSeagrams, Ltd.—	25c	10- 1	9-18	General American Investors Co., Inc.—	\$1.50	10- 1	9-20
Cincinnati & Suburban Bell Telephone Co.— Quarterly Cincinnati Union Stock Yards (quar.)	85c 10- 1 15c 9-30		5% pfd. (quar.) (payable in U.S. funds less Canadian tax) Dixie Cup Co., common	\$1¼ 25c	11- 1	10-15	General Baking Co., \$8 preferred (quar.) General Box Co. (quar.) General Capital Corp. (irregular)	1½c 25c	10- 1 10- 1 10-11	9-18 9-10 9-30
Citizens Water (Washington, Pa.) —	\$1% 10- 1	St. Version	\$2.50 class A (quar.)  Dodge Cork Co.  Doehler Die Casting	62½c 10c	10-15	9-10 10-10	General Electric Co	35c 5c	10-25 10-15	9-24 10- 1
Citizens Wholesale Supply Co.— 6% preferred (quarterly) City Auto Stamping (quar.)	75c 10- 1 15 <b>o</b> 9-30		Dome Mines, Ltd. (quar.) Dominguez Oil Fields (monthly)	37½c \$40¢ 25c	9-27 10-30 9-30	9-10 9-30 9-17	General Fireproofing, common (quar.) 7% preferred (quarterly) General Foods Corp., \$4.50 pfd. (quar.)	25c \$134 \$11/8	10- 1 10- 1 11- 1	9-20 9-20 10-11
City Ice & Fuel, common Clearing Machine Corp. (quar.) Cleveland-Cliffs Iron, \$5 pfd. (accum.)	30c 9-30 25c 10- 1 \$1 <sup>1</sup> / <sub>4</sub> 9-30	9-15	Dominion Foundries & Steel, 6½% pfd Common (quarterly) Dominion Glass, Ltd., common (quar.)	175c 135c 1\$11/4	10-15 10- 1 10-15	9-10 9-27	General Gas & Electric Corp.— \$5 prior preferred (accum.)  General Instrument Corp.	\$11/4 25c	9-30	9-17
Cleveland Electric Illuminating, common \$4.50 preferred (quar.)	50c 10- 1 \$1% 10- 1	9-15 9-15	7% preferred (quar.) Dominion Tar & Chemical, 5½% pfd. (quar.)	\$\$13% \$\$13%	10-15 11- 1	9-27 10- 1	General Mills, 5% preferred (quar.) General Motors Corp., \$5 preferred (quar.) _	\$11/4 \$1.25	10- 1	9-10*
Cleveland Graphite Bronze, com. (interim)	50c 9-30 \$1 <sup>1</sup> / <sub>4</sub> 9-30 20c 9-30	9-18	Dominion Textile, common (quar.)  7% preferred (quar.)  Dover & Rockaway RR. Co. (s-a)	1\$13/4	10- 1 10-15 10- 1	9-13 9-15 9-30	General Outdoor Advertising, 6% pfd. (quar.) General Paint Corp., \$2.67 pfd. (quar.) General Printing Ink, common	\$1½ 67c 10c	11-15 10- 1 10- 1	9-16 9-20
Climax Molybdenum (quarterly)	30c 9-30 20c 9-30	9-21 9-21	Dow Drug Co., 7% preferred (acum.)	\$5.25 75c	10- 1	9-20 8-28	\$6 preferred (quarterly) General Railway Signal, common	\$1½ 25c	10- 1	9-20 -
Clinchfield Coal Corp.  Clinton Water Works, 7% pfd. (quar.)  Cluett Peabody & Co., 7% preferred (quar.)	25c 10-1 \$134 10-15 \$134 10-1		Dravo Corp., 6% preferred (quar.)  Duke Power Co., common  7% preferred (quar.)	75c \$1.75	10- 1 10- 1 10- 1	9-20 9-15 9-15	6% preferred (quar.)  General Refractories Co. (quar.)  Gen. Shareholdings Corp., \$6 pfd. (accum.)	300	9-29	9-10
Coca-Cola Co. Coca-Cola Bottling Corp. (Del.)—	750 10-1	9-13	Dun & Bradstreet, \$6 preferred (quar.) Duplan Corporation, 8% preferred (quar.) du Pont (E. I.) de Nemours & Co.—		10- 1 10- 1	9-15 9-13	Cash or 44/1000 of a share of com. stk. General Steel Wares Ltd. (interim) General Telephone Co.—	50c ‡25c	9-28	9-15 8-23
Coca-Cola Bottling Co. of New York	62½c 10- 1 \$1¼ 10- 1 50c 9-30	9-15 9-15 9-23	\$4½ preferred (quar.) Duquesne Light, 5% 1st preferred (quar.)	\$11/4	10-25 10-15	10- 8 9-15	\$2½ convertible preferred (quar.) General Time Instruments Corp.—	62 ½c	x10- 1	9-15
Coca-Cola International Corp. Cohen (Daniel) Co. (quarterly) Cockshutt Plow Co., Ltd. (s-a)	\$5.55 10-1 25c 10-1 25c 12-1		Duro-Test Corp.  Duval Texas Sulphur Co. (quarterly)  Eagle-Picher Lead Co., common.	5c 25c 10c	9-30 10-1	9-15 9-20 9-14	\$6 preferred (quar.) General Tire & Rubber Co., 6% pfd. (quar.)	\$1½ \$1.50	10- 1 10- 1 9-30	9-17 9-17 9-20
Coleman Lamp & Stove \$1.25 pfd. (quar.) \$1	50c 9-30 .06¼ 9-30	9-24	6% preferred (quarterly) East Tennessee Light & Power—	\$1.50	10- 1	9-14	Georgia Power, \$5 preferred (quar.)	\$11/4	10- 1	9-15 9-15
Colonial Ice, \$6 preferred B (quar.) \$7 preferred (quar.) Colt's Patent Fire-Arms Mfg, Co.	\$1½ 10- 1 \$1¾ 10- 1 75c 9-30		\$6 preferred (quarterly)  Eastern Gas & Fuel Assoc., 6% pfd. (accum.)  4½% prior pfd. (quar.)	\$1½ 750 \$1½	10- 1 10- 1 10- 1	9-20 9-15 9-15	Gibson Art Co. (quar.) Gilbert (A. C.) Co., \$3.50 preferred (quar.) Gisholt Machine Co. (quarterly)	50c 87½c 25c	10- 1 10- 1 9-30	9-20 9-20 9-20
Columbia Baking, common . \$1 participating preferred (quar.)	75c 10- 1 25c 10- 1 75c 10- 1	9-15 9-15 9-15	*Eastern Steamship Lines, common \$2 convertible preferred (quar.) Eastern Steel Products Ltd.—	25c 50c	10- 1 10- 1	9-23	Gillette Safety Razor, \$5 preferred (quar.) Gimbel Brothers, Inc., \$6 preferred (quar.) Glens Falls Insurance (N. Y.) (quar.)	\$1½ \$1½ 40¢	11- 1 10-25 10- 1	10- 1 10- 9 9-13
Commercial Alcohols, Ltd., common	‡5c 10-15 ‡10c 10-15	9-30 9-30	5% convertible preferred (quar.) Eastman Kodak Co., common (quar.)	\$25c \$11/4	10- 1 10- 1	9-15 9- 4	Glidden Co., common (interim)	30c 561/40	10- 1	9-11 - 9-11
Commercial Credit Co., common (quar.) \$1 4/4/6 preferred (quar.) \$1 Commercial Investment Trust (quar.)	75c 9-30 .06¼ 9-30 75c 10-1		6% preferred (quar.)  Easy Washing Machine Corp., common A  Common class B	\$1½ 112½c 112½c	10- 1 10- 1 10- 1	9-4 9-22 9-22	Globe-Wernicke, 7% preferred (quar.) —— Godchaux Sugars, class A (quarterly) ——— \$7 preferred (quarterly)	\$134 \$1 \$134	10- 1 10- 1 10- 1	9-20 - 9-18 - 9-18
Commercial Shearing & Stamping Co Commonwealth Edison Co. (quar.)	10c 9-30 35c 11- 1	9-15	Economic Investment Trust (irregular) Economy Grocery Stores (quarterly)	\$62½c 25c	10- 1 10- 5	9-1	Gold & Stock Telegraph Co. (guar.)	\$1.50	9-30	9- 7
Commonwealth Loan Co. (Indianapolis) — 5% cum. preferred (quar.) — Commonwealth & Southern Corp.—	\$1.25 9-30	9-15	Ecuadorian Corp., Ltd. (quarterly) Elastic Stop Nut Corp., 6% preferred (quar.) Elder Mfg. Co., common (quar.)	75c 15c	9-30 10- 1 10- 1	9-10 9-15 9-21	Goldblatt Bros. Inc., \$2.50 conv. pfd. (quar.) Golden State Co., Ltd. (quar.) Extra	62½C 20C 20C	10- 1 40-15 10-15	9-10 9-30 9-30
\$6 preferred (accum.) Approved by the S. E. C. Commonwealth Water, 5½% pfd. (quar.)	75c 10-11 \$134 10-1	9-27	5% preferred A (quar.)  Electric Auto-Lite Co.  Electric Controller & Manufacturing Co.	\$1 1/4 50c 75c	10- 1 10- 1 10- 1	9-21 9-21 9-29	Goodrich (B. F.) Co., \$5 preferred (quar.) Goodyear Tire & Rubber of Canada—	\$11/4 \$62c	9-30	9-17
Commonwealth Water & Lt., \$6 pfd. (quar.) \$7 preferred (quar.)	\$1½ 10- 1 \$1¾ 10- 1	9-11 9-11	Electric Ferries, 6% prior preferred (quar.) _ Electric Household Utilities Corp. (reduced) _	\$1½ 15c	9-30 10- 1	9-20	Common (quarterly)  Extra  5 % preferred (quarterly)	\$\$1 \$62½c	10- 1 10- 1	9-15 9-13
Concord Gas, 7% preferred (accum.) Confederation Life Association (Ontario) Quarterly	75c 11-15	9-25	Electric Products Consolidated (Seattle)— Quarterly Electric Storage Battery (quarterly)	20c 50c	10- 1 9-30	9-18 9-13	Gordon-Pew Fisheries (quarterly)  Gosnold Mills, 5% prior pfd. (s-a)  Goulds Pumps, 7% preferred (accum.)	75c 62½c 81¾	10- 1 11-15 10- 2	9-21 11- 1 9-22
Quarterly Connecticut Gas & Coke Securities—	\$11/2 12-31	12-24	Elizabethtown Consolidated Gas (quar.) El Paso Electric Co. (Del.) —	\$21/2	10- 1	9-24	Grand Rapids Varnish Corp.	5c 2½c	10- 1 9-28	9-23
\$3 preferred (quarterly)_ Connecticut General Life Insurance (quar.) Connecticut Light & Power	75c 10- 1 25c 10- 1 55c 10- 1	9-15 9-20 9-4	7% preferred A (quar.) 6% preferred B (quar.) El Paso Elec. Co. (Texas), \$4½ pfd. (quar.)	\$1.75 \$1.50 \$1½	10-15 10-15 10- 1	9-30 9-30 9-15	Grant (W. T.), common (quarterly) 5% preferred (quarterly) Great American Insurance Co. (quar.)	35 <b>c</b> 25 <b>c</b> 25 <b>c</b>	10- 1 10- 1 10- 1	9-18 9-18 9-20
Consolidated Bakeries of Canada Consolidated Dry Goods Co., common	\$20c 10- 1 25c 10- 1 \$3.50 10- 1	9-20 9-24 9-24	El Paso Natural Gas, common (quar.) — Emerson Drug Co., 8% preferred (quar.) — Emerson Electric Mfg., common (irreg.) —	50c 15c	9-30 10- 1 9-30	9-11 9-15 9-20	Great Lakes Paper Co. Ltd., \$2 class A— Accumulated \$2 class B (accum.)	25c 25c	10- 1 10- 1	9- 1 9- 1
Consolidated Edison Co. of New York, Inc.— \$5 preferred (quarterly)	\$1.25 11- 1	9-30	7% preferred (quarterly) Empire District Electric, 6% pfd. (accum.)	\$13/4	10- 1 9-28	9-20	Great West Life Assurance (Winnipeg)— Quarterly	1\$3.75	10- 1	9-20 9- 4
Consolidated Film Industries— \$2 preferred (accum.)————————————————————————————————————	25c 10- 1	9-10	Emporium Capwell Corp., common (quar.) 7% preferred (s-a) 4½% preferred A (quar.)	35c \$3½ 56¼c	10- 1 10- 1 10- 1	9-22 9-22 9-22	Great West Saddlery, 6% 1st pfd. quar 6% 2nd preferred (quar.)	‡75c ‡75c 50c	10- 5 10- 5 10- 2	9- 4 · 9-15
Common (quar.) 4% preferred C (quar.) 4% preferred B (quar.)	90c 10- 1 \$1 10- 1 \$11/6 10- 1	9-15 9-15 9-15	Employers Casualty Co. (Dallas) (quar.) Endicott Johnson, common (quarterly) 5% preferred (quarterly)	30c 75c	11- 1 10- 1 10- 1	9-20	7% preferred (quar.)  Green (H. L.) Co., Inc. (quarterly)  Greening (B) Wire Co., Ltd. (quar.)	\$1.75 50c \$15c	10- 2 11- 1 10- 1	9-15 10-15 9-10
Consolidated Investment Trust (quar.) Consolidated Machine Tool, \$6 1st pfd. (quar.)	30c 9-30 \$1½ 10-1	9-15 9-22	Engineers Public Service, \$6 pfd. (quar.). \$5 preferred (quar.) \$5½ preferred (quar.)	\$1 1/4 \$1 1/2 \$1 1/4	10- 1 10- 1	9-14 9-14	Participating	\$0.0244	10- 1 10- 1	9-20 9-20
Consolidated Laundries Corp.,—\$1/2 preferred (quar.) \$1 Consolidated Retail Stores, common\$1		10-15 9-18	\$5½ preferred (quar.) Equity Fund, Inc. Erie Railroad, \$5 preferred (quar.)	\$1.36 50 \$1.25	10- 1 9-30 12- 1	9-14 9-15 11-20	\$1.25 participating preferred (quar.) Greenwich Water System, 6% pfd. (accum.) Greyhound Corp., common (quar.)	\$11/2	10- 1 10- 1 10- 1	9-20 9-11 9-20
8% preferred (quar.) Consolidated Steel Corp., common	\$2 10- 1 25c 10- 1	9-18 9-16	European & North American Ry. (s-a) Eversharp, Inc., 5% preferred (quar.)	\$2½ 25c 65c	10- 4 10- 1 10- 1	9-16 - 9-20 9-10	5½% preferred (quar.)Group Securities, Inc.—	25c 13 <sup>3</sup> / <sub>4</sub> c	9-30	9-20
Consolidated Water Pwr. & Paper Co. (quar.) Consolidation Coal Co., \$2½ preferred	13%c 10-1 50c 9-27 32%c 10-1	9-16 9-11 9-16	Ex-Cell-O Corp. (quar.)  Falstaff Brewing Corporation, 6% pfd. (s-a)  Family Loan Society, common (irreg.)	3c 25c	10- 1 10- 1	9-16 9-11	Agricultural shares (5c reg. & 2c extra) Automobile shares (1½c reg. & 8½c extra) Aviation shares (5c reg. & 6c extra)		9-30 9-30	9-17 9-17
Consumers Gas Co. (Toronto, Ont.) (quar.) Consumers Power, \$4½ preferred (quar.)	\$\$2 10-1 \$1\\(^1\)6 10-1 \$1\\(^1\)4 10-1	9-15 9-10	\$1½ convertible preferred (quar.) \$1½ convertible preferred A (quar.) Famous Players Canadian Corp., Ltd	37½c 37½c 125c	10- 1 10- 1 10- 1	9-11 9-11 9-15	Building shares (2c reg. & 4c extra) Chemical shares (4c reg. & 2c extra) Electrical Equipment shares (none extra)	 9c	9-30 9-30 9-30	9-17 9-17 9-17
Continental Assurance (Chicago) (quar.) Continental Baking, 8% preferred (quar.)	50c 9-30 \$2 10-1	9-10 9-15 9-17	Fanny Farmer Candy Stores (quar.) Fansteel Metallurgical, \$5 pfd. (quar.)	37½c \$1¼	9-30	9-11 9-15	Food shares (4c regular and 1c extra) Fully Admin: shares (4c reg. & 4c extra)		9-30 9-30	9-17 9-17
Continental Gas & Elec.—	\$134 10- 1 25c 9-27	9-21 9- 7	\$5 preferred (quar.) Farmers & Traders Life Ins. (Syracuse, N. Y.) Quarterly	\$11/4	12-20	9-11	General Bond shares (6½c reg. & 5½c ext.) Industrial Machinery shares (none extra) Investing Company shares (only extra)—	8c 3c	9-30 9-30 9-30	9-17 9-17 9-17
Continental Rolling & Steel Fdy., common_ 7% prior preferred (quarterly)	25c 9-30 \$134 9-30	9-21 9-21	Faultless Rubber Co. (irregular) Federal Bake Shops, common (quar.)	25c 25c	10- 1 9-30	9-15 9-11	Low-priced shares (3c regular & 3c extra) Merchandising shares (5c reg. & 2c. extra)		9-30 9-30	9-17 9-17 9-17
Continental Steel Corp., common	25c 10- 1 \$13/4 10- 1	9-15 9-15	Common (quar.)  5% preferred (s-a)  Federal Insurance (N. J.) (quar.)	25c 75e 35c	12-31 10- 1	12-11 12-11 9-21	Mining shares (none extra)  Petroleum shares (2c reg. & 6c extra)  Railroad shares (4c reg. & 4c extra)	6c	9-30 9-30 9-30	9-17 9-17
	\$1% 10-1 \$1% 1-3-44 \$1% 10-1	9-15 12-15 9-15	Federal Motor Truck Federal Services Finance Corp. (Wash., D. C.)—	100	9-30	9-18	Railroad Equipment shares (none extra) Steel shares (none extra) Tobacco shares (none extra)	3c 4c 4c	9-30 9-30 9-30	9-17 9-17 9-17
7% participating preferred (quar.)	\$134 1-3-44	12-15	Common 6% preferred (quar.)	50c \$1½	10-15 10-15	9-30 9-30	Utilities shares (none extra)	20	9-30	9-17
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Name of Company	Per share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per share	When Payable	Holders of Rec.
Grief Bros. Cooperage, \$3.20 cl. A (accum.)	80c	10- 1	9-25*	Iowa Power & Light, 6% pfd. (quar.)	\$11/2	10- 1	9-15	Mansfield Tire & Rubber—		4.0	Sugar "
Griesdieck Western Brewery Griggs Cooper & Co., 7% pfd. (quar.)	25c \$13/4	10- 1	9-17 9-25	7% preferred (quar.) Iowa Public Service, common	\$13/4 10c	10- 1	9-15 9-20	\$1.20 convertible preferred (quarterly) Marchant Calculating Machine (quar.)	30c 37½c	10- 1 10-15	9-15 9-30
Group No. 1 Oil Corp.	\$50 15c	9-27	9- 7 9-15	\$6 1st preferred (quar.) \$6½ 1st preferred (quar.)	\$1½ \$1%	10- 1 10- 1	9-20 9-20	Margay Oil Corp. (quar.)  Marion Reserve Power, \$5 preferred (quar.)	25c \$1 1/4	10- 9 10- 1	9-20 9-15
5% preferred (quarterly) Guaranty Trust Co. (N. Y.) (quar.)	31 1/4 c \$3	10- 1 10- 1	9-15 9- 8	\$7 1st preferred (quar.) Iron Fireman Mfg., common (quar.)	\$13/4 30c	10- 1	9-20	Marion Water, 7% preferred (quar.) Maritime Telephone & Telegraph Co., Ltd.—	\$13/4	10- 1	9-11
Guardian Public Utilities Investment Trust-	40c	10- 1	9-15	Irving Air Chute Co. (quar.) Island Creek Coal Co., common (quar.)	25c 50c	10- 1 10- 1	9-20 9-15	Common (quar.)	117½c	10-15 10-15	9-20 9-20
(Hartford, Conn.) preferred (irreg.) Non-cumulative Series I preferred (irreg.)	40c	10- 1	9-15	\$6 preferred (quar.)  Jamaica Public Service, Ltd., com. (quar.)	\$1.50 17c	10- 1 10- 1	9-15 8-31	Marlin-Rockwell Corp.	\$1 .	10- 1	9-18
Guilford Realty Co. (Balt.)— 6% preferred (accum.)	75c	9-30	9-20	7% preferred A (quar.)	x\$13/4	10- 1	8-31	Marshall Field & Co., 6% pfd. (quar.) 6% pfd. 2nd series (quar.)	\$11/2	9-30 9-30	9-15 9-15
Gulf Coast Water, 7% preferred (accum.)	50c 25c	10- 1 10- 1	9-30 9-10	7% cum. preference B (quar.) 5% cum. preference C (quar.)	x1 1/4 %	10- 1	8-31 8-31	Marven's Ltd., 6% preference (quar.)  Mason Tire & Rubber, 6% pfd. (liquidating)	\$6.75	9-30	9-15
Gulf Power Co., \$6 preferred (quar.)  Hackensack Water, 7% preferred A (quar.)	\$1½ 43¾c	9-30	9-20 9-16	5% preference D (quar.) Jamaica Water Supply, common (quar.)	50c	9-30	8-31 9-15	Mathieson Alkali Works, common5% 1st preferred (accum.)	25c \$1 <sup>3</sup> / <sub>4</sub>	9-30 9-30	9- 8 9- 8
Haloid Co.  Hamilton Cotton, \$2 conv. preferred (quar.)	20c ‡50c	10- 1 10- 1	9-15 9-15	\$5 preferred (quar.)  Jamestown Telephone Corp.—	\$11/4	9-30	9-15	Mattiessen & Hegeler Zinc— 7% preferred (accum.)	87	11-30	11-15
Hamilton Mfg. Co., cl. A partic. pref. (quar.) Hamilton United Theatres, 7% pfd. accum.)	25c \$\$11/4	9-30 9-30	9-25 9-15	6% 1st preferred (quar.)	\$1.50 30c	10- 1 10-28	9-15 10- 8	McColl-Frontenac Oil, 6% pfd. (quar.)	43 <sup>3</sup> / <sub>4</sub> c \$1 <sup>1</sup> / <sub>2</sub>	12- 1 10-15	9-15
Hammermill Paper Co., common	25c \$1 1/a	10- 1	9-15 9-15	Jefferson Electric Co	25c 10c	9-30 10-15	9-15 9-28	McCrory Stores (quar.) McKee (A. G.) & Co., class B (quar.)	25c	9-30	9-17
4½% preferred (quar.)  Hanover Fire Insurance (N. Y.) (quar.)	30c	10- 1	9-17	Jersey Central Power & Light Co.—		10- 1	9-10	McQuay-Norris Mfg. Co. (quarterly)	75c 62½c	10- 1	9-20 9-20
6% preferred (quar.)	\$1.50	10-20	10- 6	7% preferred (quar.)	\$1.75 \$1.50	10- 1	9-10 9-10	McWilliams Dredging Co. Mead Johnson (quarterly)	25c 75c	10- 1 10- 1	9-15 9-15
Harrisburg Gas, 7% preferred (quar.) Harrisburg Steel Corp	\$13/4 30c	9-28	9-30 9-14	Jewel Tea Co., 41/4% preferred (quar.)	\$1.061/4	11- 1	10-18	Extra Meadville, Conneaut Lake & Linesville RR.—	\$1	10- 1	9-15
Harshaw Chemical Co Hartford Fire Insurance (quarterly)	25c 50c	9-30 10- 1	9-15 9-14	Johns-Manville Corp., 7% pfd. (quar.)	\$13/4 50c	10- 1	9-17 9- 3	Merchants & Miners Transportation (quar.)	25c 50c	9-30	9-20 9-24*
Hartford Gas. Co., common (quar.) 8% preferred (quarterly)	50c	9-30 9-30	9-15 9-15	5% preferred A (quar.)	\$1 1/4	10- 1	9-3	Merck & Co., common (quar.)	25c \$1 1/8	10- 1	9-20 9-20
Harvard Brewing Co Harvill Corp., 6% preferred (s-a)	15e 3c	9-30 10- 1	9-15 9-10	Joplin Water Works, 6% preferred (quar.) Kalamazoo Allegan & Grand Rapids RR. Co.—	\$11/2	10-15	10- 1	5¼% preferred (quar.) Mesta Machine Co.	\$1.31 1/4 62 1/2 c	10- 1	9-20 9-16
Haverty Furniture, \$1.50 pfd. (quar.)	37½c \$1.25	10- 1 10- 1	9-18 9-17*	Semi-annual Kansas City Power & Light—	\$2.95	10- 1	9-15	Metal & Thermit Corp., 7% pfd. (quar.) Metropolitan Edison, \$5 preferred (quar.)	\$1.75	9-30	9-20 9- 1
Hatfield-Campbell Creek Coal— 5% prior preferred (quar.)	15c	10- 1	9-20	\$6 preferred B (quar.)  Kansas Electric Power, 5% pfd. (quar.)	\$11/2	10- 1 10- 1	9-14 9-15	\$6 preferred (quar.) \$7 preferred (quar.)	\$11/2	10- 1	9- 1 9- 1
Heller (W. E.), common (quar.)	10c	9-30	9-20 9-20	Kansas Gas & Electric, \$6 pfd. (quar.)	\$1½ \$1¾	10- 1 10- 1	9-14 9-14	\$6 prior preferred (quar.) \$7 prior preferred (quar.)	\$11/2	10- 1	9- 1 9- 1
7% preferred (quarterly)	433/4C	9-30	9-20 9- 4	Kansas-Nebraska Gas Co. (quarterly) Kansas Power Co., \$6 preferred (quarterly)_	10c \$1½	10- 1 10- 1	9-15 9-20	Meyer-Blanke Co., 7% preferred (quar.) Michigan Associated Telephone Co.—	\$1.75	10- 1	9-24
Helme (George W.) Co., common	\$1 \$1 <sup>3</sup> / <sub>4</sub>	10- 1 10- 1 10- 1	9- 4 9-20	\$7 preferred (quarterly) Katz Drug Co., \$4½ preferred (quar.)	\$13/4 \$11/a	10- 1	9-20 9-15	6% preferred (quar.) Michigan Public Service—	\$1.50	10- 1	9-15
Hercules Motors Corp.  Hibbard, Spencer, Bartlett & Co. (monthly)	25c 15c	9-24	9-14	Kaufman (C. A.) Co. (quarterly)  Kaufmann Department Stores Inc. (quar.)	50c 15c	10-1	9-17 10- 9	\$6 junior preferred (quar.)	\$11/2	10- 1	9-15
Monthly Hickok Oil, 5% preferred (quarterly)	15c 31 1/4 c	10-29	10-19 9-18	Kaynee Co., 7% preferred (quar.)	\$13/4	10- 1	9-23	6% preferred (quar.) 6% preferred 1940 series (quar.)	\$11/2	10- 1	9-15 9-15
7% prior preferred (quar.) Hilton Davis Chemical, \$1.50 pfd. (quar.)	\$13/4 371/20	9-30	9-18 9-20	Keith-Albee-Orpheum Corp., common	50c \$134	10- 1	9-24 9-21	7% preferred (quar.) Mickelberry's Food Products Co.—	\$13/4	10- 1	9-15
Hinde & Dauch Paper Co. (Canada) (quar.) Hinde & Dauch Paper Co., com. (increased)	\$25c 50c	10- 1 10- 1	9-4	Kelley Island Lime & Transport Co. (quar.) Kellogg Co.	20c 25c	9-30 10- 1	9-24 9-18	\$2.40 preferred (quar.) Midland Steel Products Co., common	60c 50c	10- 1 10- 1	9-20 9-21
5% preferred (quar.) Hires (Charles E.) Co. (extra)	\$11/4 30c	10- 1 9-27	9- 4 9-13	Kelsey-Hayes Wheel, class A	37½c 37½c	10- 1 10- 1	9-17 9-17	\$2 non-cum, preferred 8% preferred (quar.)	50c \$2	10- 1	9-21 9-21
Holland Furnace Co. (quar.) Hollinger Consolidated Gold Mines (monthly)	50c	10- 1	9-10 9-23	Kennecott Copper (quar.)	25c 50c	9-30 9-30	8-30 8-30	Midwale Co. Midwest Piping & Supply (irregular)	50c 35c	10-1	9-15 10- 5
Holmes (D. H.) Co. Ltd. (quarterly) Holly Development Co. (quarterly)	\$1.50 1c	10- 1	9-17 9-30	Kentucky Utilities, 6% preferred (quar.) Kerlyn Oil, class A (quarterly)	\$1½ 8¾c	10-15	9-30 9-10	Mid-West Refineries, common Midwest Tool & Mfg. Co.	5c 61/4c	9-30	9-8
Holophane Co., common (irregular)	30c \$1.05	10- 1	9-15 9-15	Keystone Public Service, \$2.80 pfd. (quar.) Kimberly-Clark, common (quar.)	70c 25c	10- 1	9-15 9-10	Miller Tool & Mig. Co. (quar.) Millers Falls Co., common (quar.)	5c 25c	9-30	9-23 9-11
\$2.10 preferred (s-a)  Honeymead Products (quarterly)	12c	9-30	9-23	Extra 6% preferred (quar.)	25c \$1½	10- 1	9-10 9-10	7% prior preference (quar.)	\$13/4	9-30	9-11
Hooker Electrochemical 6% pfd. (quar.) Hoover Ball & Bearing Co	\$1½ 50c	9-30	9-10 9-18	Kings County Lighting, 5% pfd. (accum.)	62 1/2 C	10- 1	9-15	Minneapolis Gas Light— \$5 partic. units (quar.)		10- 1	9-20
Hoover Co. Horn & Hardart Baking (N. J.) (quar.)	35c \$11/2	9-28	9-30 9-18	6% preferred (accum.)		10- 1	9-15 9-15	Minnesota Power & Light, 7% pfd. (quar.)	\$13/4	10- 1	9-15 9-15
Houdaille-Hershey, class A (quar.)	62½c 25c	10- 1 10-15	9-20 10- 1	Kingsburg Cotton Oil, common	2c	10-15	9-30	\$6 preferred (quarterly)  Mississippi Power, \$6 preferred (quar.)	\$11/2	10- 1	9-15 9-20
Houston Lighting & Power Co. (monthly) _ Houston Oil Field Material Co.—	30c	10- 1	9-20	Kirkland Lake Gold Mining Co. Ltd. (s-a) Kirsch Co., \$1½ preferred (quarterly)	371/2C	11- 4	9-20	\$7 preferred (quar.) Mississippi River Power, 6% pfd. (quar.)	\$13/4	10- 1	9-20
\$1.50 convertible preferred (quar.) Howe Scale, 5% preferred (s-a)	37½c \$2½	9-30 10-15	9-20 10- 9	Klein (Emil) & Co. (quar.) Koppers Co., 6% preferred (quar.)	\$1½	10- 1	9-20 9-18	Mississippi Valley Public Service— Common (quar.)	\$1	10- 1	9-18
Howe Sound Co. (quarterly) Humberstone Shoe Co., Ltd. (interim)	750 175c	9-30	9-24 9-15	Kresge Department Stores—  4% convertible 1st preferred (quar.)	81	10- 1	9-23	6% preferred B (quar.) Missouri Gas & Electric Service Co.	\$11/2	10-15	9-18
Humble Oil & Refining Co. Hummell-Ross Fibre Corp., common	621/2c	9-30	9- 1 9-15	Kroger Grocery & Baking— 6% 1st preferred (quar.)	\$11/2	10- 1	9-17	Missouri Edison, \$7 preferrred (quar.) Missouri Power & Light, \$6 pfd. (quar.)	\$13/4	10- 1	9-20 9-15
6% preferred (quar.) Humphreys Mfg. Co., 6% preferred (quar.)	\$1½ \$1½	12- 1 9-30	11-16 9-18	7% 2nd preferred (quar.) Laclede Steel Co. (quarterly)	\$134 35c	9-30	9-20	Modern Containers Ltd., common (quar.) 51/2 % preferred (quar.)	‡30c	10- 1	9-20 9-20
Huron & Erie Mortgage Corp. (quar.) Huttig Sash & Door, 7% preferred (quar.)_	\$\$1 \$134	10- 1 9-30	9-15 9-20	La Plant Choate Mfg. (quar.)	15c	9-30	9- 8 9-17	Mohawk Rubber Co	50c	10-15	9-25 9-15
7% preferred (quar.)  Hyde Park Breweries Assn. (irregular)	\$13/4	12-30	12-20 9-15	Lamaque Gold Mines Ltd. (interim)	110c	10- 1 10- 1	8-31 8-31	Monongahela Valley Water, 7% pfd. (quar.) Monongahela West Penn Public Service—	\$13/4	10-15	10- 1
Ideal Cement Co. (quar.)	\$1 35c	9-30	9-10	Lambert Co. (quarter!y)  Lamson & Sessions Co., \$2.50 pfd. (quar.)	37½c 62½c	10- 1	9-17 9-28	7% preferred (quarterly)	43¾c	10- 1	9-15 9-15
Illinois Bell Telephone Co. Illinois Commercial Telephone Co.—	\$1.75	9-30	9-17	Landed Banking & loan Co. (Toronto)—		10- 1	9-15	Monroe Chemical, \$3½ preferred (quar.) Monsanto Chemical—	4-06-50	10- 1	OCH NO.
\$6 preferred (quarterly) Imperial Paper & Color Corp. (irregular)	\$1.50 75c	10- 1	9-15 9-17	Landers, Frary & Clark (quar.)	37½c	9-30	9-17	\$4½ preferred A (s-a)	\$2.25 \$2.25	12- 1	11-10
Imperial Tobacco (Canada) ord. (interim) 6% preference (s-a)	110c 3%	9-30	8-27 8-27	Tandis Machine, common (quar.)	\$13/4	11-15	11- 5	\$4 preferred C (s-a) Montana-Dakota Utilities, common	\$2 10c	12- 1	9-15
Incorporated InvestorsIndependent Pneumatic Tool	20c 50c	10-30 10- 1	9-29 9-17	Lang (J. A.) & Sons, Ltd. (quar.) Langendorf United Bakeries, Inc.—		10- 1	9-10	5% preferred (quar.)	\$11/4	10- 1	9-15 9-15
Indiana Associated Telephone Corp.— \$5 preferred (quar.)	\$1.25	11- 1	10- 9	Class A (quarterly)	50c	10-15 10-15	9-30 9-30	Montgomery Ward & Co., Inc., com. (quar.)_ Class A (quarterly)	50c \$1.75	10-15	9-14 9-14
Indiana Gas & Chemical Corp.—	75e	10- 1	9-20	6% preferred (quarterly) Langleys, Ltd., 7% conv. preferred (accum.)	75c \$50c	10-15 12-11	9-30 12- 3	Montreal Telegraph (quar.)	148c 1551/2c	10-15	9-15 9- 8
Indiana General Service Co., 6% pfd. (quar.) Indiana & Michigan Electric Co.—	\$1.50	10- 1	9-8	Latrobe Electric Steel Co. (quarterly) Lawyers Title Insurance (Va.)—	30c	10- 1	9-20	7% pfd. A (quar.) payable in US funds 7% pfd. B (quar.) payable in US funds	\$13/4	10- 1	9-8
6% preferred (quarterly) 7% preferred (quarterly)	\$1.50 \$1.75	10- 1	9-8	6% preferred (s-a) Leath & Co., \$2.50 preferred (quar.)	\$3 62½c	12-31	12-21 9-15	Moore (Wm. R.) Dry Goods, (quar.)	\$11/2	10- 1	10- 1
Indian Motocycle Co	30c	9-30	9-15	Lehigh Portland Cement Co. (quar.) com.	37½c	11- 1	10-14 12-14	Morris Plan Bank of New Haven (quar.) Morris Plan Industrial Society (quar.)	\$11/2	9-30 12- 1	9-20
5 1/4 % preferred (quar.)		10-15	9-30 9-15	Lehman Corp. (quarterly)  Leighton Industries, class A (irregular)	25c 25c	10- 8 12-15	9-24 12- 1	Morrison Cafeterias Consolidated— 7% preferred (quar.)	\$134	10- 1	9-21
Indianapolis Water, 5% preferred A (quar.) Industrial Acceptance Corp.—	\$11/4	10- 1	9-13	Lerner Stores Corp., common 4½% preferred (quarterly)	50c \$1 1/a	10-15	9-24 10-20	Motor Finance, \$5 preferred (quar.)	\$11/4	9-29	9-13 10- 1
5% convertible preferred (quar.) Industrial Rayon Corp	\$11/4 50c	9-30 10- 1	9- 1 9-24	Liggett & Myers Tobacco 7% pfd. (quar.)	\$13/4 50c	10- 1 9-27	9-10 9-13	Mueller Brass Co. (quar.)	40c	9-30	9-17 9-21
Inland Investors, Inc. (interim)Inspiration Consolidated Copper	15c 25c	9-30 9-27	9-20 9-10	Lima Locomotive Works Lincoln Natl, Life Insurance (Ind.) (quar.)	30c	11- 1	10-25 9-15	Murphy (G. C.) Co., 43/4 preferred (quar.) Murphy Paint Co., Ltd. (quar.)	‡20c	10- 2	9-10
Bank group shares, class A (irregular)	0.01822	10- 1	8-31	Link Belt Co., 6½% preferred (quar.)	\$1% 25c	10-15	9-15 9-30 9-18	5½ % preference (quar.) Murray-Ohio Manufacturing Co.	. 30c	10- 1	9-10 9-18
Inter-City Baking, Ltd. Interlake Steamship Co.	‡75c 50c	9-30 10- 1	9-15 9-15	Lipe-Rollway Corp., class A (quarterly)	25C	9-30	9-18 9-18 9-17	Muskegon Piston Ring Co. (irregular) Mutual Chemical Co. of America—	25c	9-30	9-10
Inter Ocean Securities Corp., 4% pfd. (s-a) International Bronze Powders, Ltd., com	50c 120c	10- 1 10-15	9-15 9-15	Lipton (Thomas J.) Inc., 6% pfd. (quar.) Liquid Carbonic, common (quar.)	37½c 25c	9-30	9-15	6% preferred (quar.)	\$11/2	9-28 12-28	9-16 12-16
International Button-Hole Sewing Machine—	‡37½c	10-15	9-15	4½% preferred A (quar.)  Little Miami RR. Co., special gtd. (quar.)	\$1 1/8 50c	11- 1	10-15 11-24	Mutual System Inc., common (quar.)		10-15 10-15	9-30 9-30
International Cellucotton Products Co.—	10c	10- 1	9-15	Original capital (quar.) Lockheed Aircraft Corp	\$1.10 50c	12-10	9-22	Myers (F. E.) & Bros. Co.	50c 25c	9-27 9-30	9-15 9-20
Common (quarterly) Extra	37½c 62½c	10- 1 10- 1	9-20 9-20	Lock Joint Pipe Co., common (monthy) 8% preferred (quar.)	\$1 \$2	9-30	9-20 9-21	Nanaimo-Duncan Utilities Ltd. (increased) _ Nash-Kelvinator Corp		10- 1 9-30	9-15 9-10
International Cigar Machinery (quar.) International Harvester, common (quar.)	30c 50c	9-27 10-15	9-10 9-20	Locke Steel Chain (quarterly) Loew's Inc.	30c 50c	9-30	9-18 9-17	Nashua Mfg. Co., 1st preferred (quar.) Extra		10- 1 10- 1	9-22 9-22
International Metal Industries Ltd.—	125c	10-13	9-15	Loew's (Marcus) Theatres Ltd.— 7% preferred (quarterly)	\$\$1.75	9-30	9-15	2nd preferred (quarterly) Nation-Wide Securities Co. (Md.)—	50c	10- 1	9-22
6% conv. preference, class A (quar.) 6% conv. preference (quar.)	1\$1.50	11- 1	10-15 10-15	Lone Star Cement Corp. (quar.)	75c	9-30	9-13	Voting trust shares. National Auto Fibres 6% conv. pfd. (quar.)	1½c 15c	10- 1 12- 1	9-15 11-10
International Minerals & Chemical— 4% preferred (quarterly)	-			5% participating preferred (quar.)	\$11/4 250	12- 1 12- 1	11-20 11-20	National Biscuit Co., common  National Bond & Share Corp. (quar.)	30c	10-15	9-10* 9-30
International Nickel Co. of Canada— Payable in U. S. funds less Canadian tax	500	9-30	9-24	Longhorn Portland Cement Lord & Taylor, common (quar.)	25c	9-15 10- 1	9- 9 9-17	National Breweries, Ltd. common (quar.)	150c	10-13	9-3
7% preferred (quarterly)			8-31	Lorillard (P.) Co., common (interim)	25c	10- 1	9-15 9-15	National Candy, common (quarterly)	25c	10- 1	9-14*
7% preferred (\$25 par) (quarterly) International Ocean Telegraph Co. (quar.)	\$834c \$1.50	11- 1	9-30	7% preferred (quar.) Louisville Gas & Electric Co. (Kentucky)—		10-1	9-15	1st preferred (quarterly)	25c \$134	10- 1	9-14° 9-14°
International Power Ltd., 7% pfd. (accum.) International Paper Co., 5% conv. pfd. (quar.)	\$1.75	9-30	9-10 9-22	Common 5% preferred (\$25 par) (quar.)	37½c 31¼c	10-15	9-30	7% 2nd preferred (quarterly) National Cash Register Co.	\$1% 25c	10-15	9-14° 9-30
International Pulp, 7% preferred International Safety Razor Co.—	\$134	10- 1	9-22	5% preferred (\$100 par) (quar.) Ludlow Valve Mfg. Co.—	\$1.25	10-15	9-30	National City Lines, class A (quarterly) \$3 convertible preferred (quar.)	75c	11- 1	10-16 10-16
Class A (quar.)	60c	10- 1	9-17	5½% non-cum. convertible preferred Lunkenheimer Co., 6½% preferred (quar.)	27½c \$1.62½	10- 1	9-20 9-21	National Dairy Products (increased) National Department Stores Corp.—	25c	10- 1	9- 4
International Salt Co. International Shoe Co. (quar.)	50c 45c	10- 1	9-15*	6½% preferred (quar.)	\$1.62 1/2	1-3-44	12-24	Common (quarterly) 6% preferred (s-a)	30c	10-15 10- 1	10- 2 9-24
International Silver Co., 7% pfd. (quar.) Interstate Department Stores Inc., common	\$1¾ 25c	10-15	9-17 9-24	Lux Clock Mfg. (irregular) Lynn Gas & Electric (quar.)	30c \$11/4	10- 1 9-30	9-24 9-10	National Electric Welding Machine (quar.) National Enameling & Stamping Co.	2e 75c	10-30 9-28	10-20 9-14
7% preferred (quar.)	\$1.75	11- 1	10-13	MacAndrews & Forbes, common 6% preferred (quarterly)	35c	10-15 10-15	9-30*	National Erie, 5% non-cum. 1st pfd. (s-a) 3% non-cum. 2nd preferred (s-a)		12-20 12-20	12- 1 12- 1
Intertype Corp. Investment Co. of America, (quar.)	25c 25c	10- 8	9-27 9-15	MacMillan Petroleum Corp.	25c	9-28	9-17	National Folding Box, common (irregular) National Fuel Gas (quarterly)	50c	10-1	9-24 9-30
Investment Foundation, Ltd.— 6% convertible preferred (quar.)	‡75e	10-15	9-15	Macy (R. H.) Co. (quar.)  Magnin (I.) & Co., 6% preferred (quar.)	\$11/2	10- 1	9- 7 11- 5	National Funding Corp., class A (quar.)	35c	10-20	9-30 9-30
Investors Royalty, common (s-a) 8% non-cumulative preferred (s-a)	2c \$1	9-30 9-30	9-20 9-20	Magor Car Corp. (irregular) Mahoning Coal RR.	50c	9-30	9-15 9-21	Natl. Grocers Co., Ltd., \$1.50 pref. (quar.) National Lead. common	371/2C	10- 1	9- 1
Iowa Electric, 61/2 % preferred B (accum.)	40%c	9-30	9-15	Maine Central RR., 6% prior pfd. (accum.) Manischewitz (B.), 7% preferred (quar.)	\$134	10- 1	9-20 9-20	6% preferred B (quar.)	\$11/2	9-30	9-10 10-22
7% preferred A (accum.)	43%c	9-30	9-15	Mapes Consol, Mfg. Co. (quar.)	50c	10- 1	9-15	National Oil Products Co.	25c	9-29	9-20

AND THE RESERVE OF THE PARTY OF	Per	When	Holders		Per	When	Holders				
Name of Company National Motor Bearing Co., Inc.—	share	Payable		Name of Company Peoples Drug Stores (irregular)	share 35c		of Rec.	Name of Company St. Lawrence Paper Mills, 6% pfd. (accum.)		Payable	
\$1½ preferred (quar.) National Power & Light, \$6 pfd. (quar.)	37½c \$1½	10- 1 11- 1	9-20 10-15	Peoples Gas Light & Coke Co. Peoria Water Works, 7% preferred (quar.)	\$1	10-15	9-21 9-11	St. Louis Bridge, 6% 1st preferred (s-a)  3% 2nd preferred (s-a)	\$75c \$3 \$1 1/2	10-15 12-23 12-23	9-23 12-15 12-15
National Radiator Co	15c 1\$1	10-15	9-16	Perfect Circle (quar.) Perfection Stove Co. (quar.)		9-30	9-15 9-20	St. Louis National StockyardsSt. Louis Public Service Company—	. \$1	10- 1	9-22
National Sugar Refining	25c \$13/a \$11/2	9-30 9-30	9-15 9-17 9-17	Petron Gold Mines (quar.) Pet Milk, common (quar.) 4¼% preferred (quar.)	25c 25c	9-30 10- 1 10- 1	8-31 9-10 9-10	Class A and Class B (irregular)  St. Regis Paper Co., 7% pfd. (accum.)  San Francisco Remedial Loan Association	25c \$1.75	12-15 10- 1	12- 1 9-10
6% prior preferred (accum.) \$2.10 preferred (accum.) National Tea, 51%% preferred (quarterly)	50c 133/4 c	9-30 11- 1	9-17 10-14	Peterboro RR. (N. H.) (s-a) Petrol Oil & Gas Co., Ltd.		10- 1	9·25 9-15	Quarterly	37½c - 37½c	9-30 12-31	9-15 12-15
Navarro Oil Co Nehi Corp., common	70c 12½c	10- 1	9-21 9-15	Pfaudler Co	20c 5c	10- 1 10- 1	9-20 9-20	San-Nap-Pak Mfg. Co. Inc., 70c pfd. (quar.)	25c 17½c	10- 1	9-16 9-20
Newark Telephone Co., 6% preferred (quar.)	\$1.31 1/4 \$1 1/2 60c	10- 1 10- 9 10- 1	9-15 9-30 9-16	Philadelphia Co., common  6% preferred (s-a)  5 preference (quar.)	15c \$1½ \$1¼	10-25 11- 1 10- 1	10- 1 10- 1 9- 1	Savannah & Atlantic Ry. Co.— 5% preferred (quarterly)	\$1.25	10- 1	9-15
Newberry (J. J.) common (quar.)  New England Power Assoc. 6% pfd. (accum.)  \$2 preferred (accum.)	\$1 33½c	10- 1 10- 1	9-22 9-22	\$6 preference (quar.)Philadelphia Dairy Products—	\$11/2	10- 1	9- 1	Savannah Electric & Power Co.— 6% preferred (s-a)— 6½% debenture D (quar.)————————————————————————————————————	\$3	10- 1 10- 1	9-10 9-10
New England Tel. & Tel. (irregular) New Hampshire Fire Insurance Co. (quar.)	\$1½ 40c	9-30 10- 1	9-10 9-15	\$6 prior preferred (quar.) \$4 non-cum. 2nd preferred	\$1½ \$2	10- 1 10- 1	9-20 9-20	7½ debenture C (quar.)	21 75	10- 1	9-10 9-10
New Idea Inc. (quar.) N. J. Power & Light, \$6 preferred (quar.)	\$1½	9-30 10- 1 10- 1	9-15 9-13 9-11	Philadelphia Electric Co., common \$1 dividend preference common (initial)_ Philadelphia Electric Power, 8% pfd. (quar.)	30c 25c 50c	9-30 9-30 10- 1	9-3 9-3 9-10	Savannah Sugar Refining Corp. (quar.)	\$2 50c	10- 1 10- 1	9-10 9-11
New Jersey Water, 7% preferred (quar.) New London Northern RR. Co. (quar.) New Orleans Public Service, common	\$1.75 35c	10- 1	9-15 9-24	Philadelphia National Insurance (s-a) Philadelphia Suburban Transit	30c	10-15	9-24	Schenley Distillers Corp., 5½ % pfd. (quar.) Scovill Mfg. Co. (quar.) Scott Paper Co., \$4 preferred (quar.)	50c	10- 1	9-25 9-15
\$7 preferred (quarterly)  Newport Electric Corp., 6% pfd. (quar.)	\$13/4	10- 1 10- 1	9-24 9-15	5% preferred (quarterly)Philadelphia Transportation—	62½c	10- 1	9-15	Scranton Electric Co., \$6 preferred (quar.)	\$1 \$1 1/2 \$1.50	11- 1 11- 1 10- 1	10-20 10-20 9- 8
\$5 convertible preferred (quar.)	\$11/4	11- 1	10-15	Participating preferred (irregular) Phillips Packing Co., 5 <sup>1</sup> / <sub>4</sub> % pfd. (quar.)		10-22 10- 1	10- 1 9-20	Seaboard Commercial Corp., com. (quar.) 5% preferred A (quar.)_	15c 62½c	9-30 9-30	9-21 9-21
New York Power & Light Corp.—  \$6 preferred (quarterly)————————————————————————————————————	\$1.50 \$1.75	10- 1 10- 1	9-17 9-17	Phoenix Insurance Co. (Hartford) (quar.) Photo Engravers & Electrotypers (reduced) Pictorial Paper Package Corp. (irregular)		10- 1 10- 1 9-30	9-15 9-15 9-15	Securities Acceptance Corp., com. (quar.)	3c 10c	9-30	9-20 9-10
Newark & Bloomfield RR. (8-a) Newberry (J. J.) Realty Co.—	\$11/2	10- 1	9-24	Pittsburgh, Bessemer & Lake Erie RR.— Common (s-a)	75c	10- 1	9-15	6% preferred (quar.) Sedalia Water, 7% pfd. (quar.) Seiberling Rubber Co.—	37½c \$1¾	10- 1 10-15	9-10 10- 1
6% preferred B (quar.)	\$1 1/2	11- 1 11- 1 10- 2	10-16 10-16 9-24	Pittsburgh Fort Wayne & Chicago Ry.— Common (quar.) 7% preferred (quar.)	\$13/4 \$13/4	10- 1 10- 5	9-10	\$2.50 conv. prior preference (quar.)	63c \$1.25	10- 1 10- 1	9-15 9-15
Niagara Fire Insurance (N. Y.) (quar.) Niagara Share Corp. (Md.)— 6% preferred A (quar.)	\$11/2	9-30	9-15	Pittsburgh Plate Glass Co. Pittsburgh Screw & Bolt	75c 10c	10- 1	9-10 9-10 9-27	Selected Industries, \$5½ prior pfd. (quar.) Shaffer Stores, 5% preferred (quar.) Shareholders Corp. (quarterly)	\$1 % \$1 ¼ 50	10- 1 10- 1 9-30	9-21
Niagara Wire Weaving Co. (quar.)	\$25c 30c	10- 1 10- 1	9-8	Plough, Inc. (quarterly)	15c 50c	10- 1 10- 1	9-15 9-15	Sharon Steel Corp., \$5 conv. pfd. (quar.) Shawmut Assoc. (Boston) (quar.)	\$11/4 15c	10- 1	9-11 9-23
Nineteen Hundred Corp.— Class A (quar.) Noblitt-Sparks Industries, Inc.	50c 50c	11-15 9-30	11- 1 9-18	Plymouth Oil Co. (quar.)  Pneumatic Scale Corp., Ltd. (irregular)  Pollack Paper Box Co., 7% pfd. (quar.)	25c 30c \$134	9-30 9-30 12-15	9- 8* 9-21 12-15	Sheep Creek Gold Mines Ltd. (quar.) Sherwin-Williams Co. of Canada, Ltd.—	‡3c	10-15	9-30
North American Car Corp.— \$6 1st preferred A (quar.)	\$11/2	10- 1	• 9-24	Port Huron Sulphite & Paper Co.—	50c	10- 1	9-15	Common (interim)  7% preferred (quar.)  Shippers Car Line Corp., 5% pfd. (quar.)	\$15c \$\$134 \$1.25	11- 1 10- 1 9-30	10-19 9-10 9-22*
\$6 1st preferred B (quar.) North American Co.—	\$11/2	10- 1	9-24	4% non-cum. preferred (quar.) Porto Rico Power Co., Ltd., 7% pfd. (quar.)	\$1 \$1.75	10- 1	9-25 9-10	Shuron Optical Co. Signal Mountain Portland Cement—	350	10- 1	9-15
Common (stock dividend) one share of Pa- cific Gas & Electric for every one hun- dred shares of North Amer. Co. held	A Lake	10- 1	9- 3	Potash Co. of America  Power Corp. of Canada, 6% 1st pfd. (quar.)  6% non-cum. partic. preferred (quar.)	50c \$\$1½ \$75c	9-30 10-15 10-15	9-15 9-20 9-20	8% preferred (accum.) Silverwood Dairies, Ltd., common (accum.) 40c partic. preference (s-a)	\$4 \$20c \$20c	10-15 10- 1 10- 1	9-30 8-31 8-31
5% preferred (quar.)	71 %c 75c	10- 1 10- 1	8-10 9-10	Premier Gold Mining Co. Ltd.	50c \$1½c	10- 1 10-15	9-15 9-15	Simon (H.) & Sons, Ltd., common (quar.)	\$15e \$\$1.75	9-30	9- 8
North American Finance Corp.— Prior preferred (quarterly)	20c	10- 1 10- 1	9-15 9-15	Pressed Metals of Amer.  Pressed Steel Car Co., common  5% 1st preferred (quar.)	25c 25c	10- 1	9- 1 9-18	Simpson's Ltd., 6½% preferred (accum.) Sinclair Oil Corp. (quar.)	‡\$15/6 121/2€	11- 1 11-15	9-30 10-15
7% preferred (quarterly) North American Rayon, class A Class B	87½c 50c 50c	10- 1	9-23 9-23	5% 2nd preferred (quar.) Preston East Dome Mines (quar.)	61/4c 621/2c 15c	10- 1 10- 1 10-15	9-18 9-18 9-15	Singer Manufacturing (quar.)  Extra  Skenandoa Rayon Corp., common	\$1½ \$1½ 25c	9-30 9-30 10- 1	9-10 9-10 9-18
6% prior preferred (quar.) North Star Oil, 7% preferred (accum.)	75c 1834c	10- 1 10- 1	9-23 9-15	Price Bros. & Co., Ltd., 5½% pfd. (quar.) Procter & Gamble, 8% preferred (quar.)	\$\$13/8 \$2	10- 1 10-15	8-30 9-24*	5% prior preferred (quar.)	\$1 1/4 \$1 1/4	10- 1	9-18 9-18
Northern Ontario Power, common	\$12c \$\$1½	10-25 10-25	9-30 9-30	Prosperity Co., 5% preferred (quar.) Class A & B (stock dividend)— 3 shares of class B common for each 100	\$11/4	10-15	10- 5	Smith (Howard) Paper Mills, 6% pfd. (quar.) Smith (L. C.) & Corona Typewriters, com	\$\$1½ 50c	10-20	9-30 9-20
Northern States Power (Minn.)— \$5 preferred (quarterly)————————————————————————————————————	\$11/4 \$13/4	10-15 10- 1	9-30 9-20	shares of class A common and class B		10-15	10- 5	\$6 preferred (quar.) Sorg Paper, 6% preferred A (accum.) 4.6% preferred B (accum.)	\$1½ \$1½ \$1	10- 1 10- 1 10- 1	9-20 9-4 9-4
6% original preferred (quarterly) Northwestern Nat'l Insurance (Milw.) (quar.)	\$1½ \$1¼	9-30	9-20	Providence Gas Co. (irregular)  Providence & Worcester RR	15c \$2½	10- 1 10- 1	9-15 9- 8	South American Gold & Platinum————————————————————————————————————	10c \$11/2	10- 4 10- 1	9-24 9-15
Northwestern States Portland Cement (quar.) Norwalk Tire & Rubber, 7% pfd. (quar.) Norwich & Worcester RR. Co., 8% pfd. (quar.)	87½c 82	10- 1 9-30 10- 1	9-21 9-15 9-15	Prudential Investors Co	3c 15c	9-30	9-16	South Penn Oil Co	\$1 1/a 50c	9-30 10-15 9-28	9-15 10- 1 9-13
Novadel-Agene Corp. (quarterly) Nova Scotia Light & Power Co., Ltd. (quar.)	50c \$\$1.50	10- 1	9-20 9-15	Public Service Co. of Colorado— 7% preferred (monthly)	581/3C	10- 1	9-20	8% preferred (quar.)	\$1.50	9-28	9-13 9-13
Nu-Enamel Corp. (quar.) Oglivie Flour Mills common (quar.)	7½c ‡25c \$3	9-30 10- 1 10- 1	9-15 8-30 9-11	6% preferred (monthly) 5% preferred (monthly) Public Service Corp. of N. J., com. (quar.)	50c 41%c 25c	10- 1 10- 1 9-30	9-20 9-20 8-31	South West Pennsylvania Pipe Lines Southern & Atlantic Telegraph Co. (s-a)	50c	10- 1	9-15° 9-15
Ohio Cities Water, \$6 pfd. A (accum.)  Ohio Edison, \$5 preferred (quar.)  \$6 preferred (quar.)	\$11/4	10- 1	9-15	6% preferred (monthly) Public Service Co. of Okla., 5% pfd: (quar.)	50c \$11/4	10-15 10- 1	9-15	Southern California Edison Co.— 5% original preferred C (quar.)————————————————————————————————————		10-15 10-15	9-20 9-20
\$6.60 preferred (quar.)	\$1.65	10- 1	9-15	Public Service Elec. & Gas., \$5 pfd. (quar.) Publication Corp., original pfd. (quar.)	\$1 1/4 \$13/4	9-30 10- 1	8-30 9-20	Southern Canada Power— 6% partic, preferred (quar.)	1811/2	10-15	9-20
\$7.20 preferred (quar.) Ohio Finance Co., 5% prior pfd. (quar.) 6% preferred (quar.)	\$1.80 \$1 1/4 \$1 1/2	10- 1 10- 1 10- 1	9-15 9-10 9-10	Puget Sound Power & Light— \$5 prior preferred (accum.)————————————————————————————————————	\$1 1/4 30c	10-15 10- 1	9-21 9-14	Southern Fire Insurance (Durham, N. C.) Southern Natural Gas Southern New England Telephone (quar.)	50c 25c \$1½	9-27 9-30 10-15	9-24 9-16 9-20
Ohio Leather Co., 8% 1st pfd. (quar.) 7% 2nd preferred (quar.)	\$13/4	10- 1 10- 1	9-18 9-18	Pure Oil, 5% preferred (quar.)	\$1 1/4 \$1 1/2	10- 1 10- 1	9-10 9-10	Southern Phosphate Corp Southern Railway Co.—		9-30	9-16
Common Ohio Match Co. (irregular)	25c 75c \$134	10- 1 10-15 10- 1	9-18 9-25 9-20	Putnam (George) Fund of Boston	\$1½	10-15	9-30 11- 1	M. & O. Stock Trust (s-a) Southwest Consolidated Corp.	10c	10- 1	9-15
Ohio Public Service, 7% preferred (quar.)	\$1½ \$1½	10- 1	9-20 9-20	\$3½ convertible 1st preferred (quar.)	87½c 20c	10- 1 10-20	9-10 9-30	Southwest Natural Gas, \$6 pfd. A (accum.) Southwestern Associated Telephone Co.— \$6 preferred (quar.)	\$21/2	10- 1	9-20
5% preferred (quarterly) Ohio Service Holding, \$5 non-cum. pfd. (quar.)	\$1 1/4 \$1 1/4	10- 1	9-20 9-10	Railway Equipment & Realty— \$6 preferred (accum.)	\$11/2	10-25	9-30	Southwestern Gas & Electric Co.— 5% preferred (quar.)	\$1.25	10- 1	9-15
Ohio Water Service, Class A, common Oklahoma Natural Gas, common \$3 preferred (quarterly)	\$1 35c 75c	9-30 9-30 9-30	9-10 9-15 9-15	Ralston Steel Car, 5% preferred (quar.) Rath Packing Co., 5% preferred (s-a) Rayonier, Inc., \$2 preferred (quar.)	\$1 1/4 \$2 1/2 50c	9-30 11- 1 10- 1	9-20 10-20 9-14	Southwestern Life Ins. (Dallas) (quar.) Southwestern Light & Power, \$6 pfd. (quar.) Spalding (A. G.) & Bros., \$1.50 pfd. (irreg.)	35c \$1½ \$1	10-15 10- 1 10-15	9-20 10- 5
\$5½ convertible prior preferred (quar.) Old Colony Insurance Co. (quarterly)	\$13/8 \$5	9-30 10- 1	9-15 9-20	Ray-O-Vac Co., common (quar.)	25c 50c	9-30 9-30	9-15 9-15	Springfield Fire & Marine Insurance (quar.) Springfield Gas & Elec. Co., \$7 pfd. (quar.)	\$1.13 \$1.75	10- 1 10- 1	9-15* 9-15
Old Colony Trust Associates— 1st series trust shares (quarterly)————	25c 10c	10-15 9-30	10- 1 9-18	Reading Co., 2nd preferred (quar.)  Reece Button Hole Machine  Reed Drug, common	50c 20c 7½c	10-14 10- 1 10- 1	9-23 9-15 9-15	Squibb (E. R.) & Sons, \$5 pfd. A (quar.) Square D Co., common	\$1 <sup>1</sup> / <sub>4</sub> 50c \$1.25	9-30 10- 1	10-15 9-16 9-30
Omar Inc., common (irregular)	\$1.50	9-30 10- 1	9-18 9-15	Class A (quarterly)	83/4 c 50c	10- 1 10- 1	9-15 9-23	5% preferred (quar.) Standard-Coosa-Thatcher (quar.) Standard Fruit & Steamship Corp.—	50c	10- 1	9-20
Ontario Steel Products, Ltd., com. (interim)	‡\$1,25 ‡25c	10- 1	9-15 10-15 10-15	7% preferred (quarterly)  Reed Roller Bit (irregular)	87½c 40c ‡25c	10- 1 9-30 10-15	9-23 9-18 9-15	\$3 participating preferred (accum.) Standard Fuel, 6½% preferred (accum.)	75c	10- 1	9-20 9-15
7% preferred (quar.) Orange & Rockland Electric Co.— 5% preferred (quarterly)	\$1.25	11-15	9-25	Regent Knitting Mills, Ltd	40c	12- 1	11-15	Standard Natl. Corp. (N. Y.) 7% pfd. (final) Standard Oil Co. (Ohio), 5% pfd. (quar.) Standard Paper Manufacturing Co. Inc.—	\$13/4	10-15	9-30
6% preferred (quarterly) Ottawa Electric Railway (quar.)	\$1.50 ‡50c	10- 1 10- 1	9-25 9- 1	Quarterly	90c 12½c	10- 1 10- 1	9-27 9-22	6% preferred (quarterly) Standard Radio, Ltd., class A (quar.)		10- 1 10-10	9-15 9-21
Ottawa Light Heat & Power, com. (quar.) 5% preferred (quar.) Otter Tail Power Co. (Minn.)	‡15e ‡\$1 1/4	10- 1	7- 9 7- 9	Extra Common (quarterly) 5% convertible preferred (quarterly)	50c 12½c 37½c	10- 1 12-21 10- 1	9-22 12-15 9-22	Class B (quarterly) Standard Steel Spring Stock dividend (1-20th of 1 share)	‡10c	10-10	9-21
\$4½ dividend series (quar.)  Pacific-American Investors, Inc., pfd. (initial)	\$1.12½ 37½c	10- 1 10- 1	9-15 9-25	5% convertible preferred (quarterly) Reliance Mfg., common	37½c 30c	12-21 11- 1	12-15 10-21	Starrett (L. S.) Co State Street Investment (quarterly)	\$1 50c	9-30 10-15	9-20 9-30
Convertible prior preferred (initial) Pacific Can Co. (quarterly) Pacific Indemnity Co. (quar.)	\$1.37½ 25c 50c	9-30 10- 1	9-25 9-24 9-15	7% preferred (quarterly)  Remington Rand, Inc., common (interim)  \$4½ preferred (quar.)	\$13/4 25c \$11/a	10- 1 10- 1 10- 1	9-20 9-10 9-10	Stayton Oil Co. (quarterly) Stecher-Traung Lithograph Corp., common_ 5% preferred (quar.)		9-28 9-30 9-30	9-11 9-16 9-16
Pacific Lighting Corp., \$5 pfd. (quar.) Pacific Gas & Electric (quar.)	\$1 1/4 50c	10-15	9-30 9-30	Republic Investors, Fund, Inc.— 6% preferred A (quar.)	15c	11- 1	10-15	5% preferred (quar.) Stedman Brothers, Ltd., common (quar.)	\$1 1/4 \$15c	12-31 10- 1	12-17 9-20
Pacific Public Service Co. (quarterly) Pacific Tel. & Tel., 6% pfd. (quar.)	10c \$1½	9-28	9-18	6% preferred B (quar.)  Republic Steel Corp., common	15c 25c	11- 1	9-10	6% preferred (quar.) Steel Products Engineering (quarterly)	175e 20c	9-30	9-20 9-15 9-15
Page-Hersey Tubes, Ltd. (quar.) Panama Coca-Cola Bottling	\$13/4 \$\$11/4 \$1	10-15	9-15 9-15 9-30	6% preferred (quar.) 6% prior preferred A (quar.) Reymer & Brothers (irregular)	\$1½ \$1½ 21c	10- 1 10- 1 12- 1	9-10 9-10 11- 1	Stix, Baer & Fuller, 7% pfd. (quar.) Strawbridge & Clothier, 5% pfd. (accum.) \$5 preferred (quar.)	43¾C \$1¼ \$1¼	9-30 10- 1 10- 1	9-10 9-10
Panhandle Eastern Pipe Line Co., common	50c \$1.40	10-15 10- 1	9-30 9-20	Rice-Stix Dry Goods, 7% 1st pfd. (quar.)	\$13/4 \$13/4	10- 1-	9-15 9-15	Sterchi Bros. Stores, 6% preferred (quar.)_ Sun Glow Industries (quar.)	75c	9-30 10-15	9-24 9-30
Paraffine Cos., common (quar.) \$4 preferred (quar.) Paramount Pictures (quar.)	50c \$1 30c	9-27 10-15 10- 1	9-10 10- 1 9-10	Richman Bros. (quarterly) Richmond Water Works, 6% pfd. (quar.)	75c 50c \$11/2	10- 1 10- 1 10- 1	9-15 9-18 9-11	Sun Life Assurance (Canada) (quarterly) Sun Oil Co., 4½% preferred A (quar.)	\$3.25 \$1 1/a	10- 1	9-15 10-11
Parker Appliance Co. (quar.) Patino Mines & Enterprises Consol., Inc.	25c \$1	9-30	9-15 10- 6	Ricke Metal Products (quarterly)	30c 25c	9-30	9-15 9-25	Sunray Oil, 5½% preferred (quarterly)————————————————————————————————————		9-30 10- 1	9-22 9- 1 9-23
Peninsular Telephone, common (quar.)  Common (quar.)  \$1.40 cumulative class A (quar.)	50c	10- 1	9-15 12-15 11- 5	5% convertible preference (quarterly) Riverside Silk Mills, \$2 pfd, A (quar.) Rochester Telephone Corp., common (quar.)	\$1 1/4 150c	10- 1	9-25 9-17	Superior Steel Corp	30c 30c	10- 1	9-15 9- 1
\$1.40 cumulative class A (quar.)  Penney (J. C.) Co. (quar.)	35c 35c 75c	2-15-44 9-30		4½% 1st preferred A (quar.)  Roeser & Pendleton, Inc. (quar.)	\$1.25 \$1.12½ 25c	10- 1 10- 1 10- 1	9-20 9-20 9-10	Sylvania Electric Products (quar.)  Sylvaniae Gold Mines (quar.)  Tecony-Palmyra Bridge 5 % pfd (quar.)	25c 13c \$11/4	10- 1 10-15 11- 1	9-18 9-1 9-17
Pennsylvania Co. for Insurance on Lives and Granting Annuities (Phila.) (quar.)	40c	10- 1	9-16	Rome Cable Corp. (quar.)	15c 50c	9-30	9- 9 9-10	Tacony-Palmyra Bridge, 5% pfd. (quar.) Taggart Corp., \$2½ preferred (quar.) Talcott (James) common (quar.)		10- 1	9-10 9-15
Pennsylvania Edison Co., \$5 preferred (quar.) \$2.80 preferred (quar.) Pennsylvania Forge Corp. (quar.)	\$1 1/4 70c 15c	10- 1 10- 1 9-30	9-10 9-10 9-17	Royal Crest Petroleums (resumed) Rubenstein (Helena), class A (quar.)	‡1c 25c	9-28 10- 1	8-31 9-17	5½% participating preferred (quar.) Tamblyn (G.) Ltd., common (quar.)	68¾c 120c	10- 1	9-15 9-10
Extra  Pennsylvania Glass Sand Corp., com. (quar.)	10c	9-30	9-17	Russell Industries, Ltd. (quar.)	15c 120c 121.75	9-28 9-30	9-15 9-10	Preferred (quar.)  Teck-Hughes Gold Mines (interim)	\$62 1/2 c ∓10 c	10- 1	9-10 8-31
5% preferred (quar.)  Pennsylvania Power & Lt. Co., \$5 pfd. (quar.)	\$11/4	10- 1	9-15	7% preferred (quar.) Sabin Robbins Paper Co., 7% pfd. (quar.) Safety Car Heating & Lighting (quar.)	\$1.75	9-30	9-10 9-20	Tennessee Corp 8% pfd. (quar.) _	25c 10c	9-30 10- 1	9-14 9-15
\$6 preferred (quar.)	\$1.50 \$1.75	10- 1 10- 1	9-15 9-15	Safeway Stores, common (quarterly)	75c \$11/4	10- 1 10- 1 10- 1	9-15 9-18 9-18	Texas Company (quarterly)  Texas Electric Service, \$6 pfd. (quar.)  Texon Oil & Land Co.	50c \$1½ 10c	10- 1 10- 1 9-27	9- 3* 9-21 9- 7*
Pennsylvania Sugar. 5% preferred (quar.) Pennsylvania Tel. Corp., \$2½ pfd. (quar.)		10- 1	9-15	St. Lawrence Corp, Ltd.— 4% class A convertible preferred (quar.)	‡25c	10-15	9-23	Thermatomic Carbon, \$5 preferred (s-a) Thompson Products, \$5 prior pfd. (quar.)	\$21/2 \$11/4	12- 1 10- 1	11-24 9-15
Pennsylvania Water & Power, com. (quar.)	\$11/4	10- 1	9-15	St. Lawrence Flour Mills, common (quar.)	#35c	11- 1	9-30 9-30	Tide Water Associated Oil— \$4% convertible preferred (quar.)	\$11/4	10- 1	9-10

1248	Per		Holder
Name of Company Tintic Standard Mining Co. (irregular)	\$hare 5c \$7½c	Payabl 9-30	9-15
Tip-Top Tailors, Ltd., common (quar.) 7% preferred (quarterly) Toledo Edison Co., 7% pfd. (monthly)	\$\$1.75 58160	10- 1	9- 1 9- 1
6% preferred (monthly)	50c	10- 1 10- 1 10- 1 10- 1 10- 1 10- 1	9-21
Toronto General Trusts Corp. (quar.) Toronto Mortgage Co. (quarterly)	‡\$1 ‡\$1 25	10- 1	9-10
Torrington Co. Traders Finance Corp., 6% pfd. A (quar.)	81 72	10- 1	9-22 9-15
Trico Products (quar.)	62½c \$1½	10- 1 10- 1	9-14 9-24
Trinity Universal Insurance (Dallas) (quar.)	25c	11-15	11-10
Twentieth Century-Fox Film Corp.— Common (irregular) \$1½ convertible preferred (quar.) 208 South La Salle St. (quar.) Underwood-Elliott-Fisher Co.	50c 37½c		9-15
STATES II OF STATES A STATES OF THE PROPERTY O	50c 50c	9-30	9-18 9-20
Union Carbide & Carbon Union Investment Co., common	75c 10c	10- 1 10- 1	9-3 9-20
7.6% preferred (quar.) Union Pacific RR., common (quar.)	95c \$1½	10- 1	9-3 9-20 9-20 9-7 9-7
4% preferred (s-a) Union Twist Drill Co. (quar.) United Carbon Co. (quarterly)	\$2 75c		
United Fuel Investments, Ltd.—	75c	10- 1	9-15
6% class A preference (quar.)United Drill & Tool, class A (quar.)	15c 10c	11- 1	10-19
Class B (quar.) United Dyewood, 7% preferred (accum.) United Fruit Co	\$13/4 50c	10-1	9-25 9-23
United Illuminating Co. United Light & Railways Co. (Del.)—	50c	10- 1	9-11
7% preferred (monthly) 6.36% preferred (monthly)	581/3 c 53c	10- 1	9-15 9-15
6% preferred (monthly) 7% prior preferred (monthly)	50c 581/3c	10- 1 10- 1 11- 1	9-15
6.36% preferred (monthly) 6% prior preferred (monthly) 7% prior preferred (monthly)	53c 50c	11- 1 11- 1	10-15 10-15
6.36% preferred (monthly)	581/3 c 53c	12- 1	11-15 11-15
6% prior preferred (monthly)	50c 58½c	1- 3	11-15 12-15
6.36% preferred (monthly) 6% preferred (monthly)	53c 50c	1- 3	12-15 12-15
6.36% preferred (monthly) 6% preferred (monthly) United Merchants & Mfrs.— 5% preferred (quar.)	\$11/4	10- 1	9-15
5% preferred (quar.)	\$11/4 \$11/4	1-3-44	12-17 3-15-44 6-15-44
5% preferred (quar.) Inited N. J. RR. & Canal (quar.) Inited Pacific Insurance (quar.) Inited Paperboard, 6% preferred (irreg.) Inited Shoe Machinery, common (quar.) 6% preferred (quarterly) 7. S. Fidelity & Guaranty Co. (Balt.)	\$21/2	10-10	9-10
Inited Paperboard, 6% preferred (irreg.)	\$4.25	10- 3	9-18
6% preferred (quarterly)  J. S. Fidelity & Guaranty Co. (Balt.)	37½c	10- 5 10-15	9-14 9-14 9-30
f. S. & Foreign Securities, \$6 1st pfd. (quar.) J. S. Guarantee Co. (quar.) J. S. Gypsum Co., common (quar.)	\$11/2	9-30	9-21
J. S. Gypsum Co., common (quar.)	50c	10- 1	9-15 9-15
J. S. Hoffman Machinery, 5½% pfd. (quar.)	6834c		10-19
\$5 1ct nucleared (accuse)	\$11/4 \$13/4	9-30 10- 1	9-21
J. S. Leather Co., 7% prior pref. (quar.) J. S. Playing Card (quar.) J. S. Plywood Corp., common (quar.) 434% preferred (initial quarterly)	50c 30c	16-1	9-15
United States Pipe & Foundry Co.—	\$1.183/4	10- 1	9-20
Quarterly	50c	12-20	11-30
6% preferred A (accumulated)	\$1.25	10-15	9-21
\$5 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar) 6.4% preferred A (quar.)	\$1.25	4-15-44	1- 3° 4- 3° 7- 3°
6.4% preferred A (quar.)	40c	12-10	11-26° 2-25°
6.4% preferred A (quar.)	40c	6-10-44	5-25* 9-17
6.4% preferred (quar.) 6.4% preferred A (quar.) 6.4% preferred A (quar.) 6.4% preferred A (quar.) 6.4% preferred E (quar.) 6.4% preferred A (quar.) 6.4% preferred (quar.) 6.4% preferred (quar.)	62½c \$1	12- 5 11- 1	12- 1 10-16
niversal Pictures 8% 1st nfd (final)			9-22
The state of the s			9-24
6% preferred (quar.)	75c	10- 1	9-27
foper Michigan Power & Light— 6% preferred (quar.) 6% preferred (quar.) foressit Metal Cap Corp., 3% pfd. (accum.) fopson Co., 7% preferred (quar.) filea Knitting Co.—	\$13/4	10- 1	9-15 9-15
5% prior preferred (quar.)	62½c	10- 1 1-3-44	9-21 12-24
on Comp Milk common	31 /2	10- 1	9-18
\$3 preferred (quar.) an de Kamp's Holland Dutch Bakers com	\$1 15c	10- 1	9-21
\$3 preferred (quar.) an de Kamp's Holland Dutch Bakers, com. \$6.50 preferred (quar.) apor Car Heating, 7% preferred (quar.) ermont & Massachusetts RR. (s-a) licksburg Snreveport & Pacific Ry.—	\$1%	10- 1 10- 1 10- 1 9-30 9-30 12-10	9-10
ermont & Massachusetts RR. (s-a)icksburg Snreveport & Pacific Ry.—	-\$3	10- 1	9-23
Common (s-a) 5% preferred (s-a)	\$21/2	10- 1	9-8
iau, Ltd., 5% preferred (quar.) ictor Chemical Works ictor Monaghan, 7% preferred (quar.)	‡\$1.25 25c	9-30	9-20
irginian Ry., common (quar.)	\$1.75 62½c	10- 1 9-29	9-30 9-23
ermont & Massachusetts RR. (s-a)  licksburg Shreveport & Pacific Ry.—  Common (s-a)  5% preferred (s-a)  lau, Ltd., 5% preferred (quar.)  lettor Chemical Works  lettor Monaghan, 7% preferred (quar.)  lirginian Ry., common (quar.)  6% preferred (quar.)  6% preferred (quar.)  6% preferred (quar.)  6% preferred (quar.)  1% preferred (quar.)  1% preferred (quar.)	37½c 37½c	2-1-44	10-16 1-15
6% preferred (quar.)	37½c 37½c	5-1-44 8-1-44	4-15 7-15
Tcheck Tool Co., common 7% preferred (quar.)	10c \$1 <sup>3</sup> / <sub>4</sub>	9-30 9-30	9-22 9-22
"ulcan-Brown Petroleums (resumed) "ulcan Detinning Co., 7% pfd. (quar.) "abasso Cotton, Ltd. (quar.) "aldorf System (quar.)	\$1 <sup>3</sup> 4	9-30 9-28 10-20	6-31
Valdorf System (quar.)	25c	10- 1	9-20
Parner & Swasey Co.	25c	9-28	9-14
			9-20
Tashington Railway & Electric Co.—  5% preferred (quar.)  5% preferred (s-a)  7/sshington Title Insurance com (quar.)	\$2.50	12- 1 12- 1	11-15
6% non-cumulative class A pfd. (quar.)	\$11/2	10- 1	9-27
Vaukesha Motor Co. (quar.)	25c 50c	10- 1	9-15 9-25
Weber Showcase & Fixture Co.— \$2 participating 1st preferred (accum.)	50c	10- 1	9-15
Ventworth Mfg. Co.	20c 12½e	9-30 10-15	9-16 10- 1
Vesson Oil & Snowdrift Co., Inc.	25c 50c	10- 1	9-15
Vest Boylston Mfg. of Ala., 8% pfd. (quar.) Vest Indies Sugar, common (irregular)	\$2 25c	10- 1	9-15
5% preferred (s-a)	\$11/4	9-30	9-15
7% preferred (quar.)	\$81% \$1%	10- 1	9-22
Test Penn Electric, class A (quarterly) (est Penn Power, 41/2% pfd. (quar.) (est Texas Utilities, \$6 preferred (quar.)	\$1 1/4 \$1 1/8 \$1 1/2	9-30 10-15 10- 1	9-18 9-20 9-15
est Virginia Pulp & Paper (irregular)— est Virginia Water Service, \$6 pfd. (quar.)	30c \$1½	10- 1	9-15 9-15 9-15
estern Electric Co	50c	9-30	9-24
estern Grocers, Ltd., common (quar.)	175c 181.75	10-15	9-15 9-15
estern Tablet & Stationery, common	50c \$11/4	9-30 10- 1	9-17 9-20
5% preferred (quar.)	\$11/4	1-3-44	12-20
	PERSONAL PROPERTY.		

	Name of Company	Per share	When Payable	Holders of Rec
West	ern Union Telegraph	500		
West	moreland Inc. (quar.)	250	10- 1	
West	moreland Water, 6% preferred (quar.)	\$116	10- 1	
West	on (George) Ltd. (quar.)	‡20c	10- 1	9- 4
\$5	convertible prior preferred (quar.)	811/4	10- 1	9-10
White	aker Paper Co., common (quar.)	\$1	10- 1	9-15
7%	preferred (quar.)	\$134	10- 1	9-15
White	man (Wm.) 7% preferred (quar.)	\$13/4	10- 1	9-11
Wich	ita Water, 7% preferred (quar.) olt Stores, \$5 prior preferred (quar.)	\$13/4	10-15	10- 1
Wiebe	olt Stores, \$5 prior preferred (quar.)	\$11/4	10- 1	9-20
6.96	preferred (quar.)	75c	10- 1	9-20
Wilsi	Ltd. (quar.)	125c	10- 1	9- 1
Wilso	n Line, Inc.	S1	9-30	9-15
Winn	& Lovett Grocery class A (quar.)	50c	10- 1	9-20
Cla	SS B	25c	10- 1	9-20
756	preferred (quar.)	\$13/4	10- 1	9-20
Winst	ead Hosiery, common (quar.)	\$11/2	11- 1	10-15
1	xtra	. \$1	11- 1	10-15
	onsin Co., 7% preferred (quar.)	\$13/4	10- 1	9-25
6%	preferred (1897) (quar.)	\$1.50	10-31	10-15
Wiser	Oil Co. (quar.)	25c	10- 1	9-10
Ext	ra	15c	10- 1	9-10
Wood	ley Petroleum Co. (quar.)	10c	9-30	9-10
Wood	ward Iron Co.	25c	9-30	9-20
Wood	ward Iron Co	50c	9-28	9-16
7%	preferred (quar.)	\$13/4	9-28	9-16
	nington Pump & Machinery Corp			
	preferred A (accum.)	\$33.25	10- 1	9-27
6%	preferred B (accum.)	\$28.50	10- 1	9-27
Wrigh	t-Hargreaves Mines (quar.)	1732c	10- 1	8-26
	ey (Wm.) Jr., Co., common		10- 1	9-20
	ey (A. B.), 6% preferred (quar.)	\$11/2	10- 1	9-27
70%	preferred (quar.)	\$13/4	10- 1	9-27
			0.00	3-21
Wurli	tzer (Rudolph) 7% pfd. (quar.)	\$13/4	10- 1	
	& Towne Mfg. Co	15c	10- 1	9-10
Yello	v Truck & Coach Mfg. Co., com. (irreg.)	25c	10- 1	9-17
Cor	nmon (special)	\$1	10- 1	9-20
Cla	ss B (irregular)	25c	10- 1	9-17
Cla	ss B (special)	\$1	10- 1	9-20
	preferred (quar.)	\$1.75	10- 1	9-17
Yosen	nite Portland Cement Corp.—			
4%	preferred (quarterly)	10c	10- 1	9-20
roung	stown Sheet & Tube, 5½% pfd. (quar.) Cooperative Mercantile Institutions—	\$13/8	10- 1	9-11
	rterly	50c	12-15	12- 4

\*Transfer books not closed for this dividend.

†On account of accumulated dividends.

‡Payable in Canadian funds, tax deductible at the source. Non-resident tax, 15%; resident tax, 7%. a Less British income tax.

## **Condition Statement of Member Banks**

The condition statement of weekly reporting member banks of the Federal Reserve System in 101 leading cities shows the following principal changes for the week ended September 16; an increase of \$5,939,000,000 in United States Government deposits, a decrease of \$3,412,000,000 in demand deposits-adjusted, and an increase of \$1,371,000,000 in holdings of United States Government obligations.

Commercial, industrial and agricultural loans increased \$86,000,000 in New York City, \$33,000,000 in the Cleveland District, \$32,000,000 in the Chicago District, and \$246,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$499,000,-000, and other loans for purchasing or carrying securities increased \$257,000,000, both largely in New York City.

Holdings of Treasury bills increased \$332,000,000 in New York City, \$111,000,000 in the Chicago District, \$94,000,000 in the Boston District, and \$697,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$206,000,000 in New York City, \$144,000,000 in the Chicago District, and \$453,000,-000 at all reporting member banks. Holdings of United States Government bonds increased \$201,000,000.

Demands deposits-adjusted declined in all districts, the principal decreases being \$1,869,000,000 in New York City, \$513,000,000 in the Chicago District, \$218,000,000 in the Cleveland District, \$197,000,000 in the Philadelphia District, and \$170,000,000 in the Boston District; the total decrease at all reporting member banks was \$2 total decrease at all reporting member banks was \$3,-412,000,000. United States Government deposits increased in all districts, the principal increases being \$2,-964,000,000 in New York City, \$850,000,000 in the Chicago District, and \$475,000,000 in the Boston District; the total increase at all reporting member banks was \$5,939,-000,000.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of doll	ars)				
South the first the second of the second		In	crease	(+	or (
		Dec	rease	()	Since
Assets—	9-15-43	9-	8-43	9-	16-42
Loans and investments-total	49,393	+:	2,491	1	15.035
Loans—total	10,856		1,085		543
Commercial, industrial, and agricultural loans	6.011	+	246		605
Loans to brokers and dealers in securities	1,691	+	499	+	1,249
Other loans for purchasing or carrying					100
securities	609	+		+	235
Real estate loans	1,140	-	7	-	
Loans to banks	79	+		+	57
Other loans		+	3.55	-	311
Treasury bills	4,267	+		+	1,882
Treasury certificates of indebtedness	8,110	+	453	+	5,887
Treasury notes	4,923	+	11	+	2,257
U. S. bonds	16,447	+	201	+	5,228
Obligations guaranteed by U.S. Government	1,837	+	9	-	258
Other securities	2,953	+	35	-	504
Reserve with Federal Reserve Banks	9,609	+		+	38
Cash in vault	562	+		+	-66
Balances with domestic banks	2,549	+	315	-	321
Liabilities—					
Demand deposits-adjusted	32,871	-3	3,412°	+	4.786
Time deposits	5,915	-		+	772
U. S. Government deposits	8,787	+ 5	5.939	+	8,347
Interheals deposits:	-, -, -		,,		-1
Domestic banks	9.525	+	430°	- 4	314
Foreign banks	784	-	210	+	104
Borrowings	67	-	14	+	65
Debits to demand deposit accounts except	100		-		17
interbank and U. S. Gov't accounts.					- 74
during week	18.955				
*Sept. 8 figures revised (San Francisco D					
Dept. o ligures revised (San Francisco L	istrict).				

# Statement of Condition of the 12 Federal

Reserve B	******		
(In thou	sands of doll	ars)	
Assets-	Sent 22 '43		Decrease since Sept. 23, '42
Gold certificates on hand and			
due from U. S. Treasury	19,915,217	+ 1,502	- 647,406
Redemption fund—F. R. notes	129,865	+ 770	+ 115,222
Other cash	333,542	+ 1,502 + 770 + 13,937	+ 100,935
Total reserves	20,378,624	+ 16,209	- 431,249
Bills discounted:			
Secured by U. S. Gov't obli-			2 ( 1.2)
gations, direct & guarant'd	21,519	9,144	+ 13,994
gations, direct & guarant'd Other bills discounted	The second	50	- 1,571
Total bills discounted	21.519	9.194	+ 12 423
Total bills discounted Industrial advances	11,217	- 186	- 3,421
U. S. Govt. securities, direct and guaranteed:			
Bonds	1.529 048	A VINT- A PURPLE	- 170,432
Notes	691 900		+ 21 585
Certificates	1.318.150	- 411.000	+ 871 944
Bills	5,664,967	- 38,312	+ 871,944 + 5,085,900
Total U. S. Govt. securities,			
direct and guaranteed	9,204,065	- 449,312	+5,808,997
Total bills and securities	0 226 901	459 602	+5.817.999
Due from foreign banks	127		+ 80
F. R. notes of other banks	79 030	1 17 549	45 216
Uncollected items	2 064 406	306 414	+ 815 243
Bank premises	38 535	_ 10	1 771
Bank premisesOther assets	61,001	- 16	+ 815,243 - 1,771 + 14,716
Total assets			+ 6,260,334
Liabilities-			
F. R. notes in act. circulation_	15 120 202	96 875	+4,676,110
Deposits:	10,130,333	20,013	+ 4,010,110
Member bank-reserve acct.	12,486,796	-1,242,453	+ 600,512
U. S. Treasurer-gen. accts	548,614	+ 542,228	+ 63,349
Foreign	1,232,285	+ 35,770	+ 260,652
Other	429,640	+ 125,722	+ 260,652 + 109,555
Total deposits	14.697.335	- 538.733	+ 1.034.068
Deferred availability items	1.584.202	- 166.976	+ 497.656
Other liabs., incl. accrd. divs	7,844	+ 305	+ 1,034,068 + 497,656 + 3,437
Total liabilities	31,427,774	- 732,279	+6,211,271
Capital Accounts-	20-1-1		
Canital noid in	149.949	+ 682	+ 4.668
Surplus (Section 7)	160.411		+ 2,909
		John Salara	+ 48
Other capital accounts	92,570	+ 216	+ 48 + 41,438
Total liabilities & cap. accts. Ratio of total res. to deposit &			+ 6,260,334
F. R. note liabilities combined	68.3%	+ 1.3%	- 18.0%
Commitments to make indus-	11.789	+ 175	- 1,103
the state of the s			

# Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank is now certifying daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 SEPT. 17 TO SEPT. 23, 1943

Country and Monetary Unit	of a common of the		Noon Buying Rate for Cable Transfers in New York Value in United States Money						
MINERAL SECTION OF THE SECTION OF TH	Sep. 17	Sep. 18	Sep. 20	Sep. 21	Sep. 22	Sep. 23			
Argentina, peso—	Carlotte Constitution	S	S	5	8	3			
Official	.297733*	.297733*	.297733*	.297733*	.297733*	.297733			
Free	2512478	.251247*	.251247*	.251247*	.251247°	.251247*			
Australia, pound	3.228000	3.228000	3.228000	3.228000	3.228000	3.228000			
Australia, pound	Committee of the state of the state of the state of	Section Broke Section	JE FALLSAMUSS STORES			A STATE OF STATE OF			
Official		.060586*	.060586*	.060586*	.060586*	.060586*			
Free	.051275•	.051275*	.051275*	.051275	.051275*	.051275*			
Canada dollar	Spirit House, Print of the Land William State of the	and the second second	the state of the state of						
Official	.909090	.909090	.909090	.909090	.909090	.909090			
Free	.900625	.901250	.901718	.902500	.901953	.901953			
Colombia, peso	.572766*	.572766*	.572766*	.572766	.572766*	.572766*			
England, pound sterling	4.035000	4.035000	4.035000	4.035000	4.035000	4.035000			
India (British), runee	.301215	.301215	.301215	.301215	.301215	.301215			
India (British), rupee Mexico, pesq	.205800	.205800	.205800	.205800	.205800	.205800			
Newfoundland, dollar—	.203800	.200000	.200000	.200000	.200000	.200000			
Official	.909090	.909090	.909090	.909090	.909090	,909090			
Free	898125	.898750	.899375	.900000	.899583	.899583			
New Zealand, pound	3.244203	3.244203	3.244203	3.244203	3.244203	3.244203			
Union of South Africe nound	3.244203	3.980000	3.980000	3.980000	3.980000	3.980000			
Union of South Africa, poundUruguay, peso—	3.980000	3.980000	3.300000	3.560000	3.980000	3.300000			
Controlled	0500008	.658300*	.658300*	.658300*	.658300*	.658300*			
Noncontrolled	.658300*	.529550*	.529550*	.529550*	.529550*	.529550*			

# Stock and Bond Sales «» New York Stock Exchange

DAILY - WEEKLY - YEARLY

NOTICE-Cash and deferred delivery sales are disregarded in the day's range, unless they are the only transactions of the day. No account is taken of such sales in computing the range for the year,

# United States Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury, Home Owners' Loan and Federal Farm Mortgage Corporation coupon bonds on the New York Stock Exchange during the current week. Figures after decimal point represent one or more 32d of a point. (See note below).

Daily Record of U. S. Bond Price	es	Sept. 18	Sept. 20	Sept. 21	Sept. 22	Sept. 23	Sept. 24	Daily Record of U. S. Bond Price	s S	ept. 18	Sept. 20	Sept. 21	Sept. 22	Sant or	Sant o
Treasury	High Low							freasury (H	ligh			-		Sept. 23	Sept. 2
(0	Close							CI	lose						
Total sales in \$1,000 units	High	103.30	103.29					Total sales in \$1,000 units	ligh						
48, 1944-54	Low	103.30	103.29	-				2½s, 1963-1968 I	Low						
Total sales in \$1,000 units	Close	103.30	103.29		-	Mar 201 100		Total sales in \$1,000 units	lose		-				
	High							(H	ligh				100.1		100.2
	Low							CI	lose				100.1		100.2
Total sales in \$1,000 units	High		100.8		100.8	100.8		Total sales in \$1,000 units			-	-	100.1		100.2
31/48, 1943-45	Low		100.8		100.8	100.8	100.8 100.8		Low						
Total sales in \$1,000 units	Close		100.8		100.8	100.8	100.8	Total sales in \$1,000 units	lose						
	High							(H	ligh						
	Close								lose		-				
Total sales in \$1,000 units	High				-			Total sales in \$1,000 units							
3 1/4 s, 1946-49	Low						105.29 105.29		ligh Low						
Total sales in \$1,000 units	close						105.29	Total sales in \$1,000 units	lose						
(1	High						1	H	ligh						
	Low								lose						
Total sales in \$1,000 units								Total sales in \$1,000 units	1036						
	High Low								ligh Low						
I C	lose							Cl	lose						
Total sales in \$1,000 units	High							Total sales in \$1,000 units	igh						
3s, 1951-55	Low								Low						
Total sales in \$1,000 units	close							Total sales in \$1,000 units	lose						
( I	High							(H	ligh						
	lose								lose						
Total sales in \$1,000 units								Total sales in \$1,000 units							
	High Low						-		igh Low						
(C	lose						==	Cl	lose						
Total sales in \$1,000 units	High			107.7				Total sales in \$1,000 units	igh						
	Low			107.7		,		2s, Sept., 1949-1951{ L	WOL						
Total sales in \$1,000 units	1036			107.7				Total sales in \$1,000 units	lose						
1	Low						-		ligh Low						
(C	lose						=	CI	lose						
Total sales in \$1,000 units	High							Total sales in \$1,000 units	ligh						
2%8, 1956-59	Low							2s, March, 1950-1952 I	Low						
Total sales in \$1,000 units	close				(e	365		Total sales in \$1,000 units	lose						
[1	High							(H	ligh				100.16		
	lose								lose				100.16		
Total sales in \$1,000 units	Tigh							Total sales in \$1,000 units					2		
	ligh Low						=		igh Low				1		737
(C	lose								lose						
	ligh							H	igh					-	
	Low								lose						
Total sales in \$1,000 units								Total sales in \$1,000 units							
	ligh Low		-						igh Low						
(C	lose							Cl	lose						
Total sales in \$1,000 units	ligh			107.2				Total sales in \$1,000 units							
21/28, 1949-53	Low			107.2				Federal Farm Mortgage							
Total sales in \$1,000 units	lose			107.2				31/4s, 1944-1964	igh						
(H	ligh			107.19				3s, 1944-1949 I	Low			1			
	lose			107.19 107.19				Total sales in \$1,000 units	lose						
Total sales in \$1,000 units				4				Home Owners Loan		0.7					
	ligh Low								ligh		-			101.10	
(C	lose							Cl	osa					101.10	
Total sales in \$1,000 units	ligh							Total sales in \$1,000 units						1	
21/28, 1956-58	Low														
Total sales in \$1,000 units	lose							*Odd lot sales.							

Saturday Sept. 18	Monday Sept. 20	LOW AND HIGH Tuesday Sept. 21	SALE PRICES Wednesday Sept. 22	Thursday Sept. 23	Friday Sept. 24	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Sine	e January 1		1942
s per share	\$ per share	s per share	\$ per share	\$ per share	\$ per share	Shares	Par		Highest	Lowest	Highes
58 59	59 593/a					T 17 T 1		s per share	\$ per share	s per share	\$ per shar
141/2 116	*1141/2 116	59 % 60 *114 ½ 116	*591/2 60	*59 60	*59 60	500	Abbott LaboratoriesNo par	51½ Jan 4	63½ Mar 12	37 May	51 1/2 De
47 49	49 49	*49 1/a 50	*1141/2 116	*1141/2 116	*1141/2 116		4% preferred100	110 Feb 23	1141/2 Sep 3	104 Mar	113 De
571/a 571/a	*561/4 571/2	57 57	*49 50	*49 50	*49 50	70	Abraham & StrausNo par	35% Jan 23	50 Jun 28	31 May	43 Js
111/8 113/8	111/2 111/8		561/2 561/2	*56 1/4 56 3/4	561/4 561/4	400	Acme Steel Co25	41 1/4 Jan 5	571/a Sep 18	39 Sep	48¾ Ja
29% 30	30 30	1134 12	11% 12	111/8 115/8	111/4 111/2	22.000	Adams ExpressNo par	7% Jan 6	13 Apr 7	51/2 Apr	8 % N
19 19	x191/8 193/8	301/8 301/8	*29 % 30 1/8	*29% 301/4	*293/4 301/4	200	Adams-Mills Corp	25 1/2 Feb	321/2 July 13	18¾ Jun	26% D
4234 4336	43% 43%	*191/8 191/4	19 191/4	*19 191/8	191/8 191/8	1,500	Address-Mutigr Corp10	1434 Jan 8	211/2 Mar 30	10 Mar	16% D
	*72 74	431/4 441/4.	431/2 . 441/4	43 431/2	43 431/2	5,400	Air Reduction IncNo par	38¾ Jan 8	48% Jun 1	291/2 Apr	4134 D
	6½ 6%	*72 74	*72 74	71 721/2	721/2 721/2	60	Ala & Vicksburg Ry Co100	67 Jan 28	761/2 Sep 3	61 Jan	69 O
		6% 61/2	6% 61/2	6% 7	63/4 7	26,200	Alaska Juneau Gold Min10	3% Jan 7	71/a Apr 6	1% Mar	4 N
04 108 27/a 3	*104½ 108 2% 3	*104 1051/2	*104 1051/2	*105 105 1/2	*105 1051/2		Albany & Susq RR Co100	85 Jan 25	105 Jun 15	69 1/2 July	943/4 F
		25/8 27/8	2 3/8 2 3/4	23/4 27/8	23/4 3	44,100	Allegheny CorpNo par	A Jan 11	31/4 July 14	& Jan	1/2 (
	29 29 ¼ 28¾ 29 ½	281/2 29	273/4 291/4	281/2 301/4	29 % 31 %	42,200	5½ % pf A with \$30 war100	5 % Jan 2	31% Sep 24	31/2 Apr	6% N
28% 29	43 43 1/2	28 1/8 28 5/8	27% 29	283/4 30	293/4 311/2	13,800	5 1/2 % pf A without war100	5 la Jan 2	311/2 Sep 24	31/2 Apr	61/4 N
431/2 44		421/2 421/2	42 1/2 43	423/4 44	433/4 45	3,100	\$2.50 prior conv preferred_No par	13 Jan 11	45 July 24	9% Jun	17 J
27 271/2	273/4 281/2	28 281/4	27% 28	271/2 28	273/4 28	5,200	Alghny Lud Stl CorpNo par	18 1/8 Jan 11	311/2 July 2	16 May	22¾ J
701/2 711/2	701/2 701/2	*701/2 72	*701/2 72	*701/2 72	*701/2 72	10	Alleg & West Ry 6% gtd100	64 Jan 15	75 May 26	571/2 Nov	73% 1
10 101/2	101/4 101/2	101/4 101/4	101/4 101/4	*101/4 101/2	*101/4 101/2	1,300	Allen Industries Inc1	7 Jan 19	11½ Jun 4	3% Apr	7% I
52 15234	155 155 1/2	1541/2 1541/2	154 155	153 1531/2	153 153	1,700	Allied Chemical & DyeNo par	140 1/2 Jan 9	165 July 15	1181/2 Apr	149 J
13% 141/2	*133/4 14	*133/4 14	*133/4 14	*133/4 14	1334 1334	200	Allied Kid Co5	103/4 Jan 8	141/4 May 17	10 May	12 1/8 J
261/2 27	26 1/2 26 3/4	261/4 27	261/2 27	26 % 26 %	26 1/8 27 3/4	6,600	Allied Mills Co IncNo par	161/4 Jan 4	28% Sep 7	11% Apr	16% 1
16% 16½	161/4 161/2	16 163/8	15 % 16 1/a	151/2 161/8	161/8 161/4	18,300	Allied Stores CorpNo par	61/4 Jan 2	161/2 Sep 18	4 Apr	6% I
21/2 95	94 94	*941/4 95	93 1/2 93 1/2	94 94	*941/8 941/2	300	5% preferred100	73% Jan 7	961/2 Sep 15	64 July	81 .
3838 3938	391/2 391/8	39 3938	38% 391/4	38 1/4 38 1/8	381/4 383/4	9,800	Allis-Chalmers MfgNo par	26 1/2 Jan 7	431/4 July 10	22 Apr	30 1/8 3
234 23	22% 23%	2338 2334	23% 23%	23 1/8 23 3/8	231/8 233/4	2.600	Alpha Portland CemNo par	17% Jan 7	233/4 Sep 21	14% Apr	19% 1
2 21/8	21/8 21/8	21/8 21/4	2 21/8	2 21/8	*2 21/8	2,800	Amalgam Leather Co Inc1	% Jan 13	2% July 22	H Aug	11/2 1
27 281/4	281/8 281/8	281/2 281/2	28 28	*27 28	*263/4 281/2	400	6% conv preferred50	13½ Jan 20	28½ Sep 21	11 Dec	18%
82 82	82 82%	82% 82%	82 1/2 83	821/2 821/8	821/2 831/4	2,700	Amerada Petro CorpNo par	x67 Jan 14	86½ Jun 7	43 Mar	701/2
33 33	33 33	33 33	323/8 323/4	32 321/4	32 32	3,000	Am Agric Chem MellNo par	23 Jan 2	34 Sep 13	18% Jun	24 1
69 69 1/4	691/4 695/8	69 70%	681/2 70	663/4 671/2	65 67	5.000	American Airlines Inc10	52 Jan 27	761/4 July 8	251/4 Apr	581/2 T

Saturday Sept. 18	Monday Sept. 20	LOW AND HIGH Tuesday Sept. 21	SALE PRICES Wednesday Sept. 22	Thursday Sept. 23	Friday Sept. 24	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Sinc	e January 1 Highest	Range for Year Lowest	
\$ per share  16% 16½ *56¼ 57½ 8 8½ 35 35% *132 133 *7½ *7½ *88½ 88½ 180½ 37%; 38 *71½* *72¼ 23 23% *114 115½ *107 108 *20 23 *11 11 *14¾ 15 *99½ 100 *26 26¾ 27½ 26% 6 6 6¼	\$ per share  1612 17  5712 5712  8 8 8 8  3538 3538  132 133  756 778  8912 8912  17934 17934  12338 2338  114 115  108 108  20 23  1078 11  15 15  100 100  25512 2634  278 278  858 9  2612 2658  6 638  78 78  78 78  2012 2114  70 70  3436 3458  378 378  3812 4018	\$ per share  16 \( \frac{1}{2} \) 16 \( \frac{1}{2} \)  56 \( \frac{1}{4} \) 57 \( \frac{1}{2} \)  77 \( \frac{1}{4} \) 8  35 \( 35 \) \( \frac{1}{4} \)  38 \( \frac{1}{4} \)  89 \( \frac{89}{89} \)  199 \( \frac{1}{2} \)  38 \( \frac{1}{8} \)  31 \( \frac{1}{8} \)  32 \( \frac{1}{8} \)  31 \( \frac{1}{8} \)  32 \( \frac{1}{8} \)  33 \( \frac{1}{8} \)  34 \( \frac{1}{8} \)  35 \( \frac{3}{8} \)  35 \( \frac{3}{8} \)  38 \( \frac{1}{8} \	\$ per share  1634 1746  *5614 778  3514 3576  1324  778 838  8738 89  180 180  3848 3878  7234 7234  2346 2346  2316 2346  1034 1034  *1458 15  101 101  *2512 2634  *234 273  *14 15  *107 10814  *20 23  1034 1034  *1458 15  101 101  *2512 2636  *346 278  *356 336  *358 358  39 39	\$ per share  17	\$ per share  17	Shares 3,900 120 2,000 3,800 2,000 36,800 2,000 3,600 140 1400 1,400 1,400 1,000 6,500 9,800 5,000 2,800 1,900 3,000	American Bank Note 10 6% preferred 50 American Bosch Corp 1 Am Brake Shoe & Fdy No par 5½% conv preferred 100 Amer Cable & Radio Corp 1 American Can 25 †Preferred 100 American Car & Fdy No par Preferred 100 American Car & Fdy No par Preferred 100 American Car & Fdy No par American Chicle No par †5% conv preferred 100 †American Chicle No par Am Coal Co of Allegh Co N J 25 American Colortype Co 10 American Crystal Sugar 10 6% 1st preferred 100 Amer Distilling Co 20 American Encaustic Thing 1 Amer European Secs No par American Export Lines Inc 1 Amer & For'n Power No par \$7 preferred No par \$7 preferred No par \$7 preferred No par \$7 preferred No par \$6 preferred No par American Hawalian SS Co 10 American Hide & Leather 1 6% conv preferred 50	\$ per share  8	\$ per share  18 July 9  60 34 Aug 4  9 34 Apr 8  43 34 July 14  134 Aug 18  9 14 May 4  91 34 July 15  185 12 July 29  45 12 July 29  45 12 July 23  112 34 May 10  24 44 Apr 7  116 12 July 23  112 34 May 10  24 45 May 20  11 34 May 6  18 5 Feb 25  104 12 Jun 2  31 Jun 4  4 14 Jun 10  10 Apr 5  29 14 May 18  9 May 10  87 34 Jun 16  26 July 14  78 12 Jun 17  36 74 Apr 1  4 12 Apr 6  40 76 Jun 22	\$ per share  5 % Jan  38 % Apr  23 Apr  100 Apr  16 Apr  56 % Apr  159 May  55 ½ May  69 Mar  15 Jan  3 % May  14 Dec  92 May  7 ½ Mar  % Jan  18 % Jan  18 % Jan  18 % Jan  10 ¼ Jan  2 % May  3 ½ Sep	\$ per share  91/4 Oct 49 Nov 61/6 Oct 33 Jan 1303/4 Feb 33/4 Dec 176 Oct 33 Jan 733/4 Jan 100 Jan 100 Mar 100 Mar 100 Dec 223/4 Jan 100 J/4 Dec 18 Oct 18 Oct 71/2 Dec 223/4 Jan 100 J/4 Dec 161/4 Nov 3 Nov 251/2 Dec 40 Jec 40 J
*67 ½ 68 ¾ *4 ¼ 4¾ *4 ¼ 4¾ *66 ¼ 66 ¾ *6 ¼ 66 ¾ *6 ¼ 61 ¼ *4 ¼ 4½ *13 ¼ 13 ¾ *8 03 ¾ 81 *14 ½ 14 ½ *8 ¾ 9 ¼ *22 ½ 23 *120 121 ½ *34 ¼ 34 ¾ *3 ¼ 3¼ *4 4 4 ½ *4 0 ¾ *1 10 ¼ 10 ¾ *1 11 173 *1 13 ¼ 16 16 *28 ½ 28 ½ *1 24 ¼ *1 59 ¼ 159 ¼ *4 1 ¼ *1 4 1 ¼ *1 5 ½ 1 4 15 ½ *1 17 17 17 17 17 17 17 17 17 17 17 17 17		69 69 4 1/2 4 1/2 65 1/4 65 1/4 8 1/4 8 3/8 6 6 1/2 9 4 4 4 4 1/2 13 5/8 13 7/8 80 1/2 80 5/8 14 1/2 14 1/2 9 9 23 23 23 1/4 121 121 1/4 34 1/2 35 3 1/8 3 1/4 42 3/4 43 3/8 39 1/2 40 3/8 10 1/4 10 1/2 172 175 14 1/6 14 1/4 67 1/2 68 3/8 13 5/8 16 3/8 27 5/8 27 5/8 40 3/8 15 1/3 15 15 1/3 17 3/8 17 3/8 29 29 11 12 3/8 13 1/4 30 30 15 5 7/8 15 6 1/8 60 1/2 60 3/4 61 3/4 62 14 5 14 6 10 3/8 15 6 1/8 61 3/8 62 14 5 14 6 10 3/8 15 6 1/8 61 3/8 62 14 5 14 6 10 3/8 14 6 11 3/8 13 1/4 30 30 15 5 7/8 15 6 1/8 61 3/8 62 14 5 14 6 10 3/8 1	6834 6916 436 416 664 6512 814 836 66 6532 814 836 4412 1314 1356 8038 8034 1412 1412 -834 834 2312 2378 121 121 03418 3498 3512 4016 10 1014 172 175 1376 1416 6714 6612 2712 28 4012 41 156 157 041 4114 156 157 041 4114 156 157 041 1714 1714 1714 02734 2834 011232 1314 02912 3012 15534 15618 6034 6034 10 1018 14638 10 1018	68 \( \frac{1}{2} \) 69 \\ 4 \( \frac{1}{3} \) 65 \\ 8 \( \frac{1}{4} \) 8 \\ 6 \( \frac{1}{4} \) 6 \\ 8 \( \frac{1}{4} \) 8 \\ 6 \( \frac{1}{4} \) 6 \\ 8 \( \frac{1}{4} \) 8 \\ 4 \( \frac{1}{4} \) 9 \\ 2 \( \frac{1}{4} \) 12 \\ 8 \( \frac{1}{8} \) 9 \\ 2 \( \frac{1}{4} \) 12 \\ 8 \( \frac{1}{8} \) 9 \\ 2 \( \frac{1}{4} \) 12 \\ 1 \( \frac{1}{4} \) 12 \\ 2 \( \frac{1}{4} \) 12 \\ 3 \( \frac{1}{4} \) 4 \\ 2 \( \frac{1}{4} \) 13 \\ 8 \( \frac{1}{4} \) 13 \\ 1 \( \frac{1}{4} \) 14 \\ 1 \( \frac{1}{4} \) 12 \\ 2 \( \frac{1}{4} \) 24 \\ 1 \( \frac{1}{4} \) 12 \\ 2 \( \frac{1}{4} \) 28 \\ 1 \( \frac{1}{4} \) 12 \\ 2 \( \frac{1}{4} \) 28 \\ 3 \( \frac{1}{4} \) 12 \\ 2 \( \frac{1}{4} \) 28 \\ 3 \( \frac{1}{4} \) 12 \\ 2 \( \frac{1}{4} \) 28 \\ 3 \( \frac{1}{4} \) 12 \\ 2 \( \frac{1}{4} \) 28 \\ 3 \( \frac{1}{4} \) 12 \\ 2 \( \frac{1}{4} \) 28 \\ 3 \( \frac{1}{4} \) 12 \\ 3 \( \frac{1}{4} \) 13 \\ 4 \( \frac{1}{4} \) 14 \\ 6 \( \frac{1}{4} \) 13 \\	69 69 \( \frac{4}{2} \) 4\( \frac{4}{3} \) 6\( \frac{3}{3} \) 8\( \frac{4}{4} \) 6\( \frac{6}{3} \) 8\( \frac{4}{4} \) 8\( \frac{4}{4} \) 6\( \frac{6}{4} \) 8\( \frac{4}{4} \) 4\( \frac{5}{4} \) 12\( \frac{1}{4} \) 13\( \frac{7}{4} \) 14\( \frac{1}{4} \) 14\( \frac{6}{3} \) 23\( \frac{1}{2} \) 12\( \frac{1}{3} \) 13\( \frac{6}{4} \) 10\( \frac{1}{4} \) 13\( \frac{4}{4} \) 13\( \frac{6}{4} \) 13\( \frac{6}{4} \) 13\( \frac{6}{4} \) 16\( \frac{1}{4} \) 14\( \frac{1}{4} \) 12\( \frac{1}{4} \) 14\( \frac{1}{4} \) 12\( \frac{1}{4} \) 13\(		American Home Products	53½ Jan 7 2 Jan 2 37¼ Jan 1 4¼ Jan 2 5¼ Jan 2 7¾ Jan 2 7¾ Jan 2 7¾ Jan 2 7¾ Jan 2 7¼ Jan 7 7% Feb 11 20¼ Jan 4 116¼ Jan 2 16½ Jan 4 6¼ Jan 2 16½ Jan 4 6¼ Jan 2 16½ Jan 2 16½ Jan 6 13¼ Jan 5 27 Jan 7 14½ Feb 1 35¾ Jan 7 14½ Feb 1 35¾ Jan 6 11¾ Mar 9 12 Jan 2 17½ Jan 14 91 Jan 5 21¾ Jan 6 11¼ Mar 9 12 Jan 2 17½ Jan 14 91 Jan 5 21¾ Jan 14	70 May 5 5 May 27 66	x36% Apr 1% Jan 25 Mar 234 Apr 4 Apr 64 Jun 9½ Apr 4 May 16 Apr 13½ Feb 21% May ½ Mar 15½ Apr 15½ Apr 12½ Apr 344 Apr 12½ Apr 344 Mar 6% Feb 24 May 52% May 132½ May 132½ May 132½ May 136½ Jun 16% Apr 13½ Apr 13½ Apr 13¼ Apr 13¼ Apr 13¼ Apr 13¼ Apr 13¼ Apr 14¼ Jan 101¼ Apr 34¼ Apr 34¼ Apr 34¼ Apr 34¼ Apr	56 Dec 2 May 37 Dec 5% Nov 7 Jan 40 1/4 Nov 10 1/4 Jan 12 1/6 Dec 7 1/6 Nov 23 3/4 Mar 119 Feb 26 3/6 Jan 12 Jan 61/4 Nov 165 Jan 12 Jan 61/4 Nov 165 Jan 12 Jan 59 1/2 Oct 91/2 Nov 14 1/2 Dec 35 1/2 Jan 148 1/4 Nov 36 1/4 Nov 12 Feb 12 Oct 21 1/4 Jan 97 1/6 Jan 97 1/6 Jan 148 1/4 Nov 12 Feb 12 Oct 21 1/4 Jan 97 1/6 Ja
7½ 758 84 86½ 676 678 7356 74 5¼ 5½ 45 48 2576 2638 251½ 26 2134 2134 *113½ 114 *1078 11¼ *1078 11¼ *178 2½ 46 46 *111,7 113¼ 618 65¼ 74 75 83 83 39 39 ½ *10 10 ¼ *9 ¼ 95¾ *10 5 10 *15 ¼ 15 38 95 ½ 95 *38 39 ½ *38 39 39 ½ *38 39 ½ *38 39 39 30 ½ *38 39 39 ½ *38 39 39 30 30 ½ *38 39 39 30 30 30 30 30 30 30 30 30 30 30 30 30	*116 ½ 11734  714 734  *84 ¼ 86 ¼  65 6 678  74 4 44  26 ¼ 26 34  26 ¼ 26 34  22 22 ½  *113 ½ 114  10 ½  *178 2 ¼  46 46  *111 ¼ 113 ¼  64 63 74 34  75 *82 ¼ 85  39 58 40 34  10 ¼ 10 ¼  *15 ½ 10  15 ¼ 56 ½  90  39 ½ 39 ½  *10 5 ½  90  39 ½ 39 ½  *10 5 ½	71/4 73/8 86 861/4 861/2 67/8 741/4 741/4 53/8 453/4 26 261/4 26 261/4 27 261/2 21 3/8 223/8 113 3/8 114 3/8 114 3/8 115 3/8 3/8 3/8 1	718 119  718 714 8612 678 678 678 678 678 678 678 678 678 7414 7434 85534 26 2638 2638 22 2214 114 115 11038 1112 1178 218 4714 4714 11116 11134 618 614 75 75 8214 84 39 40 978 978 918 912 105 110 1458 94 94 94 2814 88 89 2914 12 89 89 3312 41 10568 106 60°2 6134 88 89 2914 2832 60 6014 88 89 2914 2832 60 6014 88 89 2914 2832 60 6014 88 89 2914 38312 1158 1134 85512 5612 6378 6438 122 125 738 758 7312 74 418 414	*118 511936  71/8 71/4 *85 88 63/8 63/4 74 74 51/4 51/4 *45 48 253/4 261/8 *22 221/4 *1133/4 115 *11 113/4 117/8 117/8 471/8 473/8	7 18 18 14  7 18 78  85 85 63  65 634  73 14 73 14  514 514  545 48  25 56 26  26 26 26 38  21 3 22 14	9,900 300 1,900 1,900 1,600 2,400 18,000 370 400 100 100 21,600 2,000 50 5,000 300 700 4,600 1,200 1,200 1,200 1,300 2,700 600 1,100 2,700 6,900 1,200 1,230 80 4,000 1,230 80 4,000 580 19,100	5% preferred         100           Am Water Wks & Elec         No par           \$6 1st preferred         No par           American Woolen         No par           Preferred         100           Amer Zinc Lead & Smelt         1           \$5 prior conv preferred         25           Anaconda Copper Mining         50           Anaconda W & Cable         No par           Anchor Hock Glass Corp         12.50           \$5 div preferred         No par           Andes Copper Mining         20           A P W Paper Co Inc         5           Archer Daniels Midl'd         No par           Armour & Co (Del) pf 7% gtd         100           Armour & Co of Illinois         5           \$6 conv prior preferred         No par           Arnold Constable Corp         5           Artloom Corp         No par           Arrloom Corp         No par           7% preferred         100           Associated Dry Goods         1           *16% 1st preferred         100           Assoc Investment Co         No par           5% preferred         100           Atlantic Coast Line RR         100           Atlantic Refining	115¾ Jan 8  3¾ Jan 5 53¾ Jan 7 3¾ Jan 7 3¾ Jan 5 55¼ Jan 5 4 Jan 2 42⅓ Jan 1 24⅓ Jan 2 24 Jan 4 16⅓ Jan 2 11¼ Jan 20 10⅓ Jan 13 1¼ Jan 1 10⅓ Jan 1 10⅙ Jan 5 34 Jan 1 10⅙ Jan 2 49 Jan 2 3 Jan 2 49 Jan 2 6¾ Jan 9 4¾ Jan 7 66 Jan 2 7 29 Jan 5 100 Jan 4 72¼ Jan 11 759 Jan 5 100 Jan 4 44¾ Jan 7 66 Jan 2 26⅓ Jan 13 19 Jan 8 44 Jan 4 18¾ Jan 7 106 Mar 16 6¾ Jan 4 18¾ Jan 7 106 Mar 16 6¾ Jan 4 18¾ Jan 7 106 Mar 16 6¾ Jan 1 19 Jan 1	9 May 4 88½ July 6 85½ July 6 85½ July 16 73½ July 21 7¼ Apr 7 54¾ Mar 30 31½ Apr 8 29¾ Apr 7 23½ July 15 116 Mar 18 14½ Apr 7 3¼ Feb 27 47¾ Sep 23 112½ Mar 12 6¾ Sep 20 75 Sep 18 83 Sep 17 40¾ Jun 5 10¾ Jun 26 10¼ Sep 13 13¼ Sep 13 13¼ May 22 60¼ Sep 22 28⅙ May 27 113¼ Sep 13 13¾ May 29 56⅙ July 14 13¼ Jun 24 13¼ Jun 24 13¼ Jun 24 13¼ Jun 4 85¼ Aug 4 85¼ Aug 4 85¼ Aug 4	108 4 May  176 Apr 39 Aug 31/2 Dec 31/2 Dec 31/2 Dec 31/2 Apr 385/2 Jun 225/8 May 24 Dec 125/8 May 24 Dec 125/8 May 24 Dec 125/8 Mar 107 May 71 May 71 Mar 273/8 Apr 102 Sep 401/2 Oct 21 Jan 57/8 Mar 25/8 Apr 25/8 Apr 25/8 Apr 41/4 Apr 61 1/2 Mar 20 Jan 81 1/4 Mar 20 Jan 81 1/4 Jun 33 Mar 11/4 Jun 33 Mar 11/4 Apr 11/4 Apr 11/4 Apr 11/4 Apr 15/2 Apr 23/4 Jun	116½ Jan  4 Nov 70¼ Feb 5% Jan 76¾ Jan 5% Jan 5% Jan 50 Jan 28% Jan 30 Jan 17 Jan 112½ Mar 12¼ Oct 11½ Mar 12¼ Dec 111¼ Mar 4¼ Jan 67½ Feb 66 Jan 33¾ Dec 100½ Dec 110½ Jan 28¾ Dec 100½ Dec 110½ Jan 28¼ Dec 100½ Dec 110½ Jan 110½
17 17¼4 7 7¼4 11 11⅓8 10½ 11 53 56 24¼4 24¼4 13½ 14 °48 46 17³8 17½ 16⅓4 16½ 27 27 °33 33½ °108½ 110 11³8 12 32¼4 32¼4 °108 113 °10⁵8 10¾8 13¼ 13¾8 35¾8 35¾8 35¾8 35¾8 35¾8 35¾8 35¾8 35¾8 11⁴¾8 16¾8 °55 55¾8 37¼4 37¼4 15¾4 16 59 59¾8 11⁴¼8 116¾8 For footnotes	171/8 173/8 71/4 75/8 111/8 111/4 107/8 11 55/1/2 58 24/1/4 247/8 14 14/8 46 47 171/2 175/8 165/8 17 27 271/4 233 33/1/2 2103/4 103/8 2108/1/2 110 123/8 123/4 231 32/4 231 32/4 231 32/4 231 32/4 236 36/1/2 17 173/8 555/1/2 55/1/2 555/1/2 55/1/2 555/1/2 5	16% 17¼ 7⅓ 7½ 10¾ 11 10¾ 11 56½ 58 24½ 25 14% 15¾ 46½ 17¼ 18¼ 16¼ 16¾ 16¾ 27¾ 27¾ 27¾ 33¾ 103¼ 103½ 103¾ 103½ 103½ 103½ 103½ 103½ 103½ 103½ 103½	16% 17% 71% 71% 10% 10% 10% 10% 10% 56 56 ½ 24% 25% X14½ 14% 46½ 17% 46½ 17% 18% 16% 10% 10% 10% 10% 10% 10% 13% 13% 10% 13% 13% 10% 13% 13% 16% 16% 56% 60% 117	16½ 17 7½ 10½ 10½ 10½ 10½ 10½ 56 56½ 24¾ 25% 14¾ 14¾ 845¼ 46½ 17½ 17½ 16¾ 16¾ 27¾ 27¾ 33 33½ *103¼ 103¾ *108 112 *11 13½ 13¾ *108 112 11 13½ 13¾ 36 36% 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 11% 11 13½ 13¾ 36 36¾ 16¾ 16¾ 16¾ 17 55½ 56 *36¾ 37¾ 15¾ 56 *36¾ 37¾ 16¾ 17	161/8 165/8 71/8 71/4 107/8 11 107/8 107/8 57 584/4 251/8 251/4 *143/8 143/8 *451/4 461/2 17/8 171/2 161/2 271/2 271/4 *231/2 335/8 *1031/4 1037/8 *1081/2 1091/4 *11 111/4 131/2 131/2 357/8 361/4 163/4 165/4 *551/2 56 *361/2 37 157/8 16 583/8 59 1171/2 1171/2	9,600 8,700 4,900 3,500 12,000 2,900 110 8,000 5,500 800 300 	Baldwin Loco Works v t c	1034 Jan 2 3% Jan 2 6 'an 2 514 Jan 2 3414 Jan 6 12 Feb 9 514 Jan 13 30 Jan 4 12 ½ Jan 7 23 ¼ Jan 7 23 ¼ Jan 16 101½ Jun 25 105 ¼ Jan 16 101½ Jun 25 105 ¼ Jan 25 93 Jan 25 93 Jan 25 914 Jan 2 33 ¼ Jan 25 93 Jan 25 94 Jan 2 33 ¼ Feb 23 22 ¾ Jan 7 54 ¼ Feb 23 22 ¾ Jan 7 8 ½ Jan 7 110 ¼ Jan 4	19% May 27 10 Apr 7 143% Apr 6 12½ Apr 29 58% Sep 24 28% July 14 15% Sep 20 19 July 15 20% Mar 22 x29 Mar 22 x29 Mar 16 x110 Sep 14 July 19 114 Mar 16 x110 Sep 21 11% July 13 114 Aug 28 11% July 1 20½ Mar 16 39% Apr 6 17% Sep 20 56½ Jun 5 38 July 3 17 Jun 28 69¼ Apr 6 121% July 20	934 Jun 25 Jun 4 Apr 22 Jan 6 Mar 4 Apr 22 Jan 6 Mar 4 Apr 24 Ay 8 Jan 12 Jun 15 Apr 103 Mar 23 Jun 64 Apr 63 May 934 May 934 May 946 May 958 May 46 Mar 1756 Apr 8 Dec 49 May 105 July	14¾ Jan 4¼ Jan 7½ Jan 6½ Jan 36 ½ Jan 36 ½ Dec 13¾ Dec 6¼ Nov 33¼ Dec 12¾ Dec 18¼ Jan x23¼ Nov 26 Oct 105 Oct 105 Oct 107¾ Nov 39¼ Jan 9½ Dec 17¾ Nov 39¼ Jan 15¼ Nov 54 Sep 24¼ Jan 8% Dec 66¾ Jan 121 Jan

NEW YORK STOCK RECORD			
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IMPOV ILLIER SILIER REPLIES		Э	1

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Saturday Sept. 18	Monday Sept. 20	Tuesday Sept. 21	Wednesday Sept. 22 \$ per share	Thursday Sept. 23	Friday Sept. 24	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Lowest	Highest	Range for Year Lowest	1942 Highest
37½ 38 17½ 18 876 8% *17 17% 1734 1734 *97 100 151% 15½ 50½ 51¼	38 38½ 17¾ 17¾ 8% 9 17 17¾ 17% 17¾ 17% 17¾ 97½ 100 15¾ 15% 51½ 51%	** per share  *38	37½ 37½ 17% 18 8% 8% 17 17% 17% 17 17% 100 15½ 15% 50	\$ per share  36 ½ 38  1736 1 734  834 836  17 17 ½  17 1734  97 100  15 36 15 76  49 50	\$ per share 37½ 37½ 17¾ 17½ x8% 8% 17 17¾ 17 17¾ 97 100 15¼ 15¾ 48%	900 1,400 5,000 30 7,600 1,600	Bigelow-Sanf Carp Inc	par 27% Jan 8 par 16 Jan 4 par 6% Jan 2 5 13% Jan 5 par 9% Jan 26 -100 76 Jan 9 5 14% Sep 14	38 % May 5 19 % Mar 6 11 ¼ Jun 17 19 ¼ July 14 19 Jun 21	\$ per share  18% Apr  14% Apr  5 Sep  11% Jun  8 Apr  58 July  13% May  25 May	\$ per share 29 Dec 1934 Jan 738 Jan 14½ Jan 12 Jan 75 Dec 21¼ Jan 43 Dec
**90 91 ½ **46 46 34 **32 ½ 32 % **35 ½ 35 ½ **35 36 **35 36 **40 40 **10 10 ½ **28 % 28 %	90 91½ 46 46 32¾ 33¼ 29½ 29¼ ×35½ 35½ 3¾ 4% 35 36 40 40½ 10⅓ 10¼ ×28¼ 28½	90 91½ 47 47 32¾ 32½ 29½ 29¾ 35 35⅓ 4 4 40¼ 10 10¼ 28 28½	*90 91 47 47 32% 32% 29% 29% 35 35% *31/2 4 *35 36 40% 40% *10 10% 28 28	*90 91 46% 47 323a 32½ 29½ 29% 35 35¾ 4 36 36 40 40¾ 10 10 27¾ 27¾	*90 91 *46 ½ 47 *32 ½ 52 ½ *29 ½ 29 ¾ *347** 35 ¾ *4 *4 *36 *40 ¼ 40 ½ *27 ¾ *27 ¾	170 3,300 6,700 7,100 220 200 1,800 1,700 2,900	Bon Amt Co class ANo Class BNo Bond Stores Inc Borden Co (The) Borg-Warner Corp Boston & Maine RR Bower Roller Bearing Co Brewing Corp. of America Bridgeport Brass CoNo Briggs ManufacturingNo	par 38½ Jan 2 -1 17 Jan 8 -15 22½ Jan 2 -5 26% Jan 13 -5 28⅓ Jan 9 -5 28⅓ Jan 16 -5 28⅓ Jan 17 -5 29 Jan 7 -5 9 Jan 4	96¼ July 29 51 July 15 33¼ Sep 20 29% Sep 23 39 July 14 6½ Apr 3 37¾ July 23 40½ Sep 24 12½ Apr 5 30½ Jun 7	72 May 30% Apr 13% May 18% Mar 19% Jan 11/4 Jun 25 Mar x15 May 7% Jun 151/4 Jan	95½ Feb 40¾ Jan 17¼ Jan 22¾ Dec 28¾ Dec 31½ Oct 31¼ Nov 20¼ Sep 95% Nov 21¾ Nov
*411/4 42 1/2 *411/2 43 *411/2 43 *411/2 43 *411/2 14 *16 16 1/2 *333 4/4 40 1/6 *18 1/2 18 1/2 *31/2 8 1/6 *118 11 9 3/4 *101 103 3/4	42 1/8 42 1/2 42 3/4 42 3/4 • 1 1/8 16 1/4 16 1/2 • 38 3/4 40 1/8 18 3/4 18 3/4 18 3/4 18 3/4 6 3/6 6 7/8 • 103 104 1/2	42½ 4258 -42 4258 -41 1½ -16¼ 16¼ -3834 40½ -18¼ 18¾ -8½ 8¾ -118 118 -4 656 6¾ -103½ 104½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	41½ 42 °42 42½ °1½ 1½ °1 1½ °1 6¼ °38¾ 41½ 18 18¼ 85% 8¾ 117 117 65% 65% °10½ 103¼	*41 42 42½ 42½ *18 ½ *1 1½ 15% 16⅓ *39½ 41⅓ 8½ 8⅓ *116 117 6½ 6⁵% 101 101	700 600 200 1,100 100 900 4,400 130 5,700	Briggs & Stratton No Bristol-Myers Co Brooklyn & Queens Tr No Bklyn-Manh Transit No Brooklyn Union Gas No Brown Shoe Co No Bruns-Balke-Collender No Bucyrus-Erie Co 7% preferred Budd (E G) Mfg No 17% preferred	par 33 Jan 165 37½ Jan 7 par % Jan 13 par 18 Aug 4 par 9½ Jan 2 par 29¾ Jan 8 par 13 Jan 8 par 13 Jan 75 65 Jan 7100 104½ Jan 12 par 3 Jan 2 par 3 Jan 2 par 3 Jan 2	44 July 14 44 ½ May 21 1½ Mar 2 1½ Mar 1 18¼ Jun 5 42¼ July 10 10¼ May 6 118½ July 27 9% May 10 116¼ May 10	26 Jan 30 Apr 1 Apr 1 Apr 284 July 9% Apr 6 Dec 21034 Mar 244 Apr 474 Jun	35% Nov 43 Jan 1½ Jan 1¼ Jan 10% Nov 35 Jan 14% Oct 8% Jan 112½ Jan 3½ Dec 85½ Dec
51 51 8¼ 8¼ 17½ 17½ 19 19¼ 33 33 27¾ 28 108 108 13½ 13%	51 52½  8¼ 8½ 17¼ 17¼ 19½ 20¼ 33¾ 33% 28 28½ 109 13¾ 14	51½ 52½  8⅓ 8¾ °17¾ 18 20% 20% 33¾ 33¾ 33¾ 28¼ 28½ °109 13½ 13¾	*51 52 8 1/4 8 3/8 18 18 20 3/4 20 3/8 20 3/4 28 1/8 28 1/4 *109 13 1/4 13 1/2	*51 52  8 1/8 8 3/6  *17 1/4 18 3/6  19 5/8 19 3/4  *33 1/2 34  27 3/4 28 1/8  *109  13 1/4 13 5/8	51 51 8 8 *1734 18½ 19½ 19¾ 33½ 33½ 28 28½ *109 13½ 135%	4,700 300 7,700 700 5,400 100 7,200	S5 preferred No Budd Wheel No Buffalo Forge Co Bullard Co No Bulova Watch No Burlington Mills Corp 5% preferred Burroughs Add Mach No	par 634 Jan 4 1 144 Jan 5 par 19 Sep 8 par 247 Jan 6 1 2012 Jan 2 -100 10512 Apr 20	35¼ July 19 31½ Jun 7 1085 Jun 7	534 Sep 1114 Sep 1614 May 1912 May 1476 May	736 Oct 1534 Mar 25 Oct 2634 Nov 2034 Dec
41/4 43/6 *57 58 *361/2 371/2 97/6 101/4 281/2 281/2 31/4 31/2 14 141/2 723/4 723/4 213/4 213/4	4% 4% 57 57 37 38 10% 10% 28¼ 28¼ 28¼ 28¼ 28¼ 28¼ 74 74 21¾ 22¼	** 4½ 4½ **57 58 37½ 37½ 10½ 10½ 10½ 28 285% 3¾ 3¾ 3% 14½ 14¾ 72½ 72½ 22 22½	4 1/4 4 3/8 *56 58 *37 37 1/4 10 10 1/4 *28 28 1/4 3 1/4 3 3/6 14 1/4 14 1/4 73 1/2 74 22 1/4 22 3/6	4 1/4 4 1/4 *56 58 *37 37 1/4 10 10 1/4 *28 28 3/6 3 1/4 3 1/4 14 14 3/6 *73 74 22 1/4 22 1/4	4½ 4½ 57 58 57 58 57 58 57 58 57 58 57 58 57 58 57 57 57 57 57 57 57 57 57 57 57 57 57	3,200 30 210 7,500 200 1,100 2,100 130 2,000	Bush Terminal.  6% preferred Bush Term Bldg 7% preferred. Butler Bros.  5% conv preferred. Butte Copper & Zinc. Byers Co (A M)	100 41 Jan 6 100 21½ Jan 6 -10 5¼ Jan 6 -30 20½ Jan 2 -5 2½ Jan 2 par 9½ Jan 5 -100 72 Jan 8	10% July 15 29 July 15 5% Apr 7 18% July 2 83% Apr 6	2% Jan 40 Sep 18 Jan 434 Sep 19% Feb 21% Apr 69% Dec 10 Jan	3½ Feb 44 Nov 24½ Oct 6¼ Feb 21½ July 378 Jan 10% Nov 95 Jan 17 Dec
a							C				
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	28 ½ 28 ½ 54 ½ 55 1 1 7 7 14 \$15 % 16 22 % 23 33 9 % 10	28% 28% 54½ 55 1 1 1 7½ 7¼ 15% 22½ 22% 23% 32¼ 33 9½ 95%	$\begin{array}{ccccc} 27\% & 28 \frac{1}{4} \\ 54 \frac{1}{2} & 54 \frac{1}{2} \\ 1 & 1 \\ 7 \frac{1}{6} & 7 \frac{1}{6} \\ 16 & 16 \frac{1}{4} \\ 22 \frac{1}{2} & 22 \frac{1}{2} \\ 32 \frac{1}{2} & 33 \\ 9 \frac{1}{6} & 9 \frac{1}{6} \end{array}$	2734 2734 °54½ 55 18 1 7 7½ 16 1636 22 22½ 3234 3234 936 9½	27% 27% 27% 54½ 55 76 16% 16½ 22 22% 31½ 32½ 9% 9%	1,800 10 6,000 5,300 2,300 2,800 50 19,100	California Packing No 15% preferred. Callahan Zinc-Lead Callahan Zinc-Lead Calumet & Hecla Cons Cop—Campbell W & C Fdy No Canada Dry Ginger Ale—tCanada Southern Ry Co—Canadian Pacific Ry	-50 52¾ Jun 24 -1 % Jan 2 -5 6½ Jan 4 par 15⅓ Aug 2 -5 13⅙ Jan 13 -100 29⅓ Jan 23	1½ Mar 1 9¼ Apr 7 19¾ Apr 7 24¾ July 14	16½ Jan 50¾ Apr ½ Jun 5¾ Jun 11½ Jan 9½ Apr 27½ Dec 3¾ Jan	22% Dec 53% Nov 11/4 Jan 75% Nov 163/4 Nov 151/2 Dec 33 Aug 73/2 Nov
**441/6 453/4  8 8  **431/2 441/2  9634 9634  2734 273/4  41/2 41/2  11934 1193/4  **135 137	*44 % 45 *734 8-1/4 43 ½ 44 ½ *96 ½ 96 3/4 277 8 28 **4 ½ 4 ½ 120 3/4 121 137 137	44 % 44 % °7 8 % 43 % 43 % 96 % 97 27 34 28 47 8 118 % 119 34 °136 138	°43 45 °734 8½ 43½ 43½ 96¼ 96½ °27 26½ 45% °11734 120 °135½ 138	°43 45 °75% 814 ×43 ½ 43 ¼ °96 ½ 96 ½ °27 ¼ 28 ¼ 4 % 4 % 118 120 °135 ½ 138	*43 45 *7½ 8½ *42% 43¼ *96% 96½ *27½ 28½ *4½ 4% 118 118½ 137½ 137½	100 100 200 160 600 2,000 1,000	Cannon Mills	-10 40 Jan 25 -100 x85 Jan 25 -100 x85 Jan 8 5 25 14 Jan 8 1 3 18 Jan 8 100 77 18 Jan 11	9% Apr 6 46¼ July 22 97¼ Aug 31 31¼ May 29 5% Apr 6 123 May 10	29% May 134 Feb 32 Apr 77 221/2 July 21/4 May 543/4 Apr 117 Jan	37½ Feb 434 Nov 38½ Dec 89 Jan 28½ Nov 3½ Nov 78 Dec 130 Dec
48 \( \frac{4}{2} \) 49 \( \frac{1}{4} \) 37 \( \frac{3}{4} \) 37 \( \frac{3}{4} \) 37 \( \frac{3}{4} \) 103 \( \frac{1}{2} \) 124 \( \frac{1}{2} \) 125 \( \frac{1}{4} \) 117 \( \frac{1}{2} \) 117 \( \frac{1}{2} \) 13 \( \frac{3}{4} \) 13 \( \frac{1}{6} \) 18 \( \frac{3}{4} \) 19 \( \frac{1}{6} \) 10 \\ 110 \\ 111 \\ \frac{1}{4} \\ \frac{1}{2} \\ \frac{1}{6} \\ \f	49 <sup>1</sup> / <sub>4</sub> 49 <sup>3</sup> / <sub>4</sub> 38 38 <sup>1</sup> / <sub>8</sub> 103 <sup>1</sup> / <sub>2</sub> 103 <sup>1</sup> / <sub>2</sub> 114 124 <sup>1</sup> / <sub>2</sub> 118 118 13 <sup>7</sup> / <sub>8</sub> 14 18 <sup>1</sup> / <sub>8</sub> 19 <sup>3</sup> / <sub>8</sub> 19 <sup>5</sup> / <sub>8</sub> 2 <sup>1</sup> / <sub>2</sub> 2 <sup>5</sup> / <sub>8</sub> 110 <sup>3</sup> / <sub>4</sub> 110 <sup>3</sup> / <sub>4</sub> 12 <sup>7</sup> / <sub>8</sub> 13 <sup>1</sup> / <sub>2</sub> 19 <sup>1</sup> / <sub>2</sub> 19 <sup>1</sup> / <sub>2</sub> 6 112 115 38 <sup>3</sup> / <sub>4</sub> 38 <sup>7</sup> / <sub>8</sub> 6 <sup>1</sup> / <sub>4</sub> 6 <sup>1</sup> / <sub>2</sub> 60 <sup>5</sup> / <sub>6</sub> 6 <sup>2</sup> / <sub>8</sub>	49 ¼ 49 ¼ 38 38 ¼ 103 ½ 103 ¾ 124 ½ 124 ½ 118 119 13 % 14 ⅓ 18 ⅓ 18 ⅓ 18 ⅓ 18 ⅓ 19 13 % 110 ¼ 110 ¼ 110 ¼ 12 ⅓ 13 ° 19 ½ 20 ° 6 6 ⅓ 115 38 ½ 38 ⅙ 6 ½ 6 ⅓ 6 6 ⅙ 6 ⅓ 6 6 ⅙ 6 ⅓ 6 6 ⅙ 6 ⅓ 6 6 ⅙ 6 ⅓ 6 6 ⅙ 6 ⅓ 6 6 ⅙ 6 ⅓ 6 6 ⅙ 6 ⅓ 6 6 ⅙ 6 ⅓ 6 6 ⅙ 6 6 ⅙ 6 6 ⅙ 6 ⅙	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	48% 48¾ 37 37 % 103¼ 103¼ 123 123 119 121 13 13 18½ 18½ 19¾ 19¾ 19¾ 2½ 2½ 111 111 11¾ 12½ 19⅓ 19⅓ 6⅓ 112½ 6⅓ 112½ 38½ 38½ 39 6 6 6⅙ 60¼ 62¼	2,900 3,600 180 490 450 2,900 110 2,500 3,400 80 4,100 1,100 20 3,200 4,500	Caterpillar Tractor No Celanese Corp of Amer No 5% series prior preferred. 7% prior preferred. 7% 2d preferred. Celotex Corp No 5% preferred. Central Aguirre Assoc No Central Foundry Co. Central Ill Lt 4½% preferred. Central Violeta Sugar Co. Century Ribbon Mills No Preferred Cerro de Pasco Copper No Certain-teed Products	par   26% Jan   26   26   26   26   26   26   26   2	128% Sep 14 120 Sep 22 14% Apr 5 21 July 16 23% Jun 7 3% Mar 12 111 Aug 27 18½ Jun 5 7 ½ May 13 115 Sep 21 41 Apr 8	30 Apr 15 Apr 82 Apr 110 Apr 77 Apr 6% Aug 	421/4 Dec 293/6 Dec 971/2 Dec 1203/6 Jan 971/2 Dec 81/2 Dec 235/6 Jan 23/6 Nov 110 Jan 33/6 Oct 18   Jan 33/6 Oct 18   Jan 33/6 Oct 35/6 Nov 104 Dec 35/6 Nov
*1734 183/2 201/2 201/2 *106 1073/2 *291/2 31 48 484/4 *108 % 1091/6 8 1/8 84/4 4 14 143/6 43/4 47/8 183/4 19 15 153/6	*18	*18 18½ *20 21 *106½ 107½ *30 30¾ 47½ 48 108¾ 108¾ 7¾ 8 14¼ 14½ 4¾ 4¾ 19 19 19 15½ 15½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*18 18 1/4 *20 21 107 107 31 32 1/4 47 1/8 47 7/8 108 1/4 108 1/4 73/6 73/4 14 14 1/6 43/4 5 19 19 1/6 15 15 1/2	60¾ 63¼  °18 18¼  °20¼ 21 107 107 32½ 32⅓ 47⅓ 47¾  °108¾ 109⅓ °7¾ 7⅓  °13¾ 14 4¾ 4¾ 4¾ 19 19 15 15¾	3,580 300 90 1,600 8,600 500 8,000 10,600 1,900 2,400 5,800	Chain Belt CoNo Cham Pap & Fib CoNo 6% preferred Checker Cab Mfg Chesapeake & Ohio Ry Preferred series A Chic & East Ill RR CoNo Class A Chicago Great West RR Co 5% preferred. Chicago Mail Order Co	par 17½ Jan 12 par 18 Jan 5 -100 99¾ Jan 8 -5 8½ Jan 13 -25 33¾ Jan 5 par 25¼ Jan 5 par 25¼ Jan 5 -40 77% Jan 7 -50 2½ Jan 6 -50 10% Jan 4	19% Apr 6 24 July 8 108 May 17 34 July 22 50 July 23 108	15½ Sep 14% Jun 93 Apr 5½ Apr 27½ Apr 89 Apr % Apr 2¾ Jun 1¾ Jun 8¾ Jun 4½ Jan	19 Jan 18% Oct 100½ Nov 9½ Oct 36¾ Jan 98 Feb 2¾ Dec 8¾ Nov 2¾ Jan 13¾ Sep 7½ Nov
17% 17% 39 39 39 50% 53 13½ 14½ 16 16 1% 1%	18½ 18% °38¾ 39½ °50¾ 53 °13 14½ 16 16 1¾ 1¾	18½ 18% *39 39½ *50% 53 *14 14½ 16⅓ 17 1¾ 1¾	18¼ 18½ 38 34 39 550 36 53 11 14½ 16 16 16 17 17 18	17% 18½ 373% 39 503% 52½ 1135% 14½ 134 134	18 18 38 ¼ 38 ¼ 50 ¾ 51 ¾ 14 ½ 16 ⅓ 16 ⅓ 17 %	3,300 600  900 2,100	Chicago Pneumat ToolNo \$3 conv preferredNo \$1 pr pf (\$2.50) cum divNo Chicago Yellow CabNo Chickasha Cotton OilNo	par 37 Jan 8 par 48 ½ Jan 6 par 11½ Jan 12 13 ½ Jan 4 par 1½ Aug 26	22 Apr 5 41 May 1 54 May 27 15 <sup>3</sup> 4 Apr 30 18 Jun 10 3 <sup>3</sup> 4 May 4	12 Aug 33 Apr 47 July 8% Jan 11½ Jun 1 Dec	17½ Jan 39¾ Jan 52 Jan 11¼ Nov 13¾ Feb 2¼ Feb
*26 27 ½ 83 % 84 ¼ 14 % 14 % *105 106 ½ *43 ½ 45 75% 75% 35 35 *138 145 *72 80 *114 114 ¼ 373¼ 38 ½ *107 108	27 27 ½ 83 ½ 84 % 14 ¾ 15 *105 ½ 107 43 43 7 ½ 7 ½ *35 ½ 36 ¼ *138 145 *72 80 113 ¾ 114 38 ½ 39 *107 108	27 27 83 83% 151% 151% °106 1071/2 °1 7 71/2 °36 361/2 °138 145 °72 80 °114 114% 39 39 °107 108	*25 \( \frac{1}{2} \) 27 82 \( \frac{1}{2} \) 83 15 \( \frac{1}{4} \) 15 \( \frac{1}{2} \) 107 41 41 41 *7 736 36 36 36 *138 145 *72 80 114 114 38 \( \frac{1}{4} \) 39 \( \frac{1}{4} \) 108 108	27 27½ 81½ 82% 15 15 106 107 41¼ 41¼ 6¾ 7 36 36 138 145 145 141¼ 114¼ 238 39 108 108½	*26 ½ 28 ½ 81 % 82 *14 % 15 ½ *106 107 *41 ½ 42 ½ 67 % 7 35 5 % 55 % 138 145 *72 80 *114 114 ¼ 38 38 % *108 108 ½	12,500 2,300 180 1,800 300  80 1,400 10	Chile Copper Co. Chrysler Corp	5 67% Jan 7 par 10¼ Jan 2 100 96% Jan 4 100 27 Feb 105 2¾ Jan 13 par 33 Jan 13 100 123 Mar 17 100 67 Feb 2 par 100½ Jan 4 28% Jan 22	32½ Apr 6 85¾ July 15 15¾ Aug 18 105½ Sep 11 53 July 15 8½ Jun 25 39¼ July 7 130 Jan 18 74¾ Jun 7 116¾ Aug 10 33⅓ Sep 22 108 Sep 22	20 May 43% Jan 9 Jan 92 May 32 Oct 2% Mar 28 Jun 120 Dec 67% Apr 107% Jun 22 May 95% May	25 Jan 70 ¼ Aug 99 Aug 34 Apr 3 Jun 39% Nov 125 Dec 72 Dec 71 112 ¼ Nov 315% Dec 102 Dec
92 92 52½ 52½ 41½ 41¾ 37¼ 37½ *152 155 115½ 115½ 66½ 66½ *820 23½ 23¾ 106½ 107	*92 93 *52½ 53 ×40¾ 41½ 37½ 37½ *152 155 116 116 66½ 66½ *820 23½ 23¾ *106½ 107½	°92 93 °52½ 53 40 40½ 37½ 37% 152 153 °114½ 116 °65½ 66½ °820	*92 93 *52 ½ 53 39 ¾ 40 37 ¾ 37 ¾ *152 154 114 ½ 114 ½ *65 ½ 66 ½ *850 23 23 ½ 106 ¼ 106 ½	*92 93 *52 1/6 53 1/2 39 1/2 40 1/4 37 37 1/2 152 155 *113 1/2 116 *65 1/2 66 1/2 *850 — 23 23 166 1/2 106 1/2	*92 93 *52 1/4 53 1/2 39 5/8 39 5/8 37 3/8 37 3/8 *152 155 *112 1/2 116 66 1/2 67 *850 22 7/8 23 *105 1/2 106 3/4	100 30 2,600 2,500 50 400 310 4,900 140	**Special gtd 4% stock** Climax Molybdenum No Cluett Peabody & Co No Preferred Coca-Cola Co (The) No †Class A No Coca-Cola Intern Corp No Colgate-Palmolive-Peet No †\$4.25 preferred No	-50 50 Feb 6 par 37% Aug 3 par 33¼ Jan 12 1100 142 May 13 par 88 Jan 4 par 62½ Jan 11 par par 16½ Jan 11	40 July 20	77% May 47 May 32¼ Apr 25% Apr 139 Jan 56½ Mar 55½ Jan 470 Feb 11½ Mar 97¼ Apr	84 1/4 Mar 50 Jan 44 Jan 36 1/4 Jan 149 Nov 92 Nov 63 1/4 Jan 149 Nov 149 Nov 1794 Nov 107 1/4 Dec
27½ 27½ *114 116 16½ 16½ 11½ 11½ 12½ 13¼ 12½ 12¾ 22½ 22½ *22¾ 23  For footnote	27½ 27¾ *114 117. 1656 16¾ 12 13. 13½ 15. 12¾ 13. 23 23. 23¼ 23½ s see page 1259.	*27 % 27 ½ *115 116 *16 % 16 % *12 % 14 ¼ *12 % 15 ½ *23 % 23 % *23 23 ½	*27 27½ *114 116½ *16¼ 16¾ *13¾ 14¼ *15¼ 16½ *14¼ 16½ *23¾ 23½ *23 23¼	*261/4 271/4 *114 1161/2 *16 161/2 134 144/4 1578 163/4 *15 153/4 231/4 231/4 221/2 23	*26¾ 27¼ *114 116½ *16 16¾ 14 15% 16 18 15¾ 17 23¼ 23¼ 22¾ 23¼	700 700 6,730 7,630 1,900 1,100 1,400	Collins & Aikman No 5% conv preferred Colo Fuel & Iron Corp. No Colorado & Southern 4% 1st preferred 4% 2d preferred Columb Br'd Sys Inc cl A Class B	par 17½ Jan 4 100 106 Jan 7 par 14¼ Jan 4 100 2¼ Jan 2 100 3½ Jan 2 100 3 Jan 2 2.50 15¾ Jan 6	28% July 15 112½ Aug 26 19% Juy 14 15% Sep 24 18 Sep 24 17 Sep 24 24% July 14 24½ July 14	10% May 96 May 13½ May 13½ Apr 1 May % July 8½ Apr 83% Apr	18% Oct 108 Dec 18% Sep 5% Sep 5 Sep 16% Dec 16% Dec

Saturday	Monday	LOW AND HIGH Tuesday Sept. 21	SALE PRICES Wednesday Sept. 22	Thursday Sept. 23	Friday Sept. 24	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Sinc	e January 1 Highest	Range for Year	1942
Sept. 18  \$ per share  4 % 4 % 75 % 69 69 93 % 95 16 % 16 % 39 % 2	Sept. 20 \$ per share 4 % 4 % 6 67 % 67 % 67 % 94 94 95 16 % 16 % 39 %	\$ per share 4 % 4 % 76 76 1/4 67 1/2 68 3/4 *94 96 16 % 16 3/4 *36 1/2 39 1/2	\$ per share 4 \(^1/2\) 4 \(^3/4\) 75 \(^1/2\) \(^75 \(^3/4\) 69 \(^69\) \(^69\) \(^43/4\) \(^416\) \(^1/4\) \(^17\) \(^36\) \(^43\) \(^38\)	\$ per share 4% 4% 75½ 76¼ 68 69 94 94 16¼ 16% 36¾ 36%	\$ per share 4½ 4¾ 76½ 77 69 69 95 95 16¼ 16¾ *36¼ 39½	Shares 37,700 2,400 80 500 800	Par   Columbia Gas & Elec	\$ per share 1% Jan 2 40½ Jan 2 37 Jan 2 79½ Jan 13 9 Jan 7 30½ Jan 11	\$ per share 5¼ Jun 2 77 Sep 24 70¼ July 16 98½ July 15 19¼ July 14 41 July 9	Lowest  \$ per share  1 Sep 30½ Sep 29 Sep 51 Mar 5½ Jan 24 Jan	# per share 2½ Nov 54 Jan 45½ Jan 84¾ Dec 11¼ Oct 35 Oct
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	40 ½ 41 ½ 107 ¼ 107 ¼ 42 ½ 43 15 ¼ 15 ¾ 167 67 ¼	40 ½ 40 ½ *106 107 ¼ 42 ¼ 42 ½ 15 ⅓ 15 ¾ 67 67 ¼	40 40 ½ *106 107 ¼ 42 ¼ 42 % 15 15 ⅓ 67 ¼ 67 ½	40 40 *106 ½ 107 ¼ 42 42 ½ 14 ¾ 15 ⅓ 18 ¾ 67 ½ 67 ¾	40 40 ¼ 106 ½ 106 ½ 42 ½ 42 ¾ 14 % 14 % 18 ×67 ¼ 67 %	4,000 400 35,506 11,600 35,300 4,800	Commercial Credit10 44% conv preferred100 Comm'l Invest TrustNo par Commercial SolventsNo par Commonwealth & SouthernNo par \$6 preferred seriesNo par	25½ Jan 14 104½ Jan 19 29% Jan 15 9½ Jan 2 3 Jan 2 36¾ Jan 2	44 Jun 7 107¼ Sep 20 44½ Jun 1 16 July 14 1½ May 10 68¾ July 10	16 % Jan 91 % Apr 20 % Jan 7 % May & Jun 21 % July	29 1/4 Dec 105 1/2 Nov 34 Dec 10 1/4 Oct 11 Jan 44 1/2 Jan
26% 27 8¾ 8¾ 22% 22% 21¾ 22 *106 106¾ 4¼ 22% 23 104¾ 104¾ 3	26½ 27 8% 8% 22% 23 22 22 •105¾ 106½ 4¼ 4½ 23 23¼ 104% 104% 2% 3	26¾ 27 *8 % 8 % 23 23 ¼ 21¼ 21¼ *105½ 106½ 4 % 4½ 23 23 ½ 23 ½ 104 % 105 2 % 2 %	2634 2676 878 878 23 78 23 38 *21 14 21 76 106 12 106 12 4 38 4 12 23 74 23 72 105 105 *2 34 2 78	26 ½ 26 % % % ½ 9 23 ¼ 23 % 21 % 21 % 106 ¼ 106 % 4 ¼ 4 % 23 % 23 % 105 105 % 23 ¼ 27 %	26 \( \frac{1}{2} \) 26 \( \frac{3}{4} \) \( \frac{8}{8} \) \( \frac{1}{2} \) 9 \( 23 \) \( 4 \) 23 \( \frac{1}{2} \) \( \frac{1}{2} \) \( 4 \) 21 \( \frac{3}{4} \) \( 106 \) \( 6 \) 107 \( 4 \) \( 4 \) \( 4 \) \( 4 \) \( 23 \) 23 \( \frac{1}{2} \) 3 \( 104 \) 105 \( 276 \) 2 \( 78 \)	8,600 600 2,000 800 70 6,400 16,100 1,600	Commonwealth Edison Co	21½ Jan 2 2½ Jan 13 17½ Jan 7 10¼ Jan 2 90 Jan 6 4 Sep 14 15½ Jan 5 91¼ Jan 5	27 July 20 11 Jun 12 25 Jun 5 2434 July 3 109 Sep 2 634 Apr 7 24% July 15 105 July 24 3% May 12	17% Apr 1% Jun 12½ Apr 9% Aug 83 Apr 4 Sep 11% Apr 78 Apr	23¾ Jan 3¾ Jan 18% Dec 12¾ Dec 97¾ Feb 7¾ Jan 16% Nov 94 Jan ¾ Nov
17 17 67% 7 143% 143% 21½ 21% 135% 14 13½ 133% 41 103 103	16 3/4 17 1/4 6 7/8 7 1/6 15 1/6 21 5/6 21 5/6 14 1/4 14 14 1/4 4 14 14 14 14 14 14 10 3 10 3 10 3	1634 1634 718 718 1412 1434 2138 22 1448 1414 1434 1538 44 44 103 103	16 <sup>3</sup> 4 17 7 7 14 <sup>2</sup> 8 14 <sup>3</sup> 6 21 <sup>3</sup> 4 21 <sup>7</sup> 8 14 14 14 <sup>3</sup> 4 14 <sup>7</sup> 6 45 45 103 103	16½ 16½ 7½ 7½ 14½ 14½ 14½ 14½ 14¼ 14¼ 14½ 14½ 14½ 16½ 102¾ 102¾ 102¾	16¾ 16¾ 7  13¾ 14¾ 21¾ 22¼ 14 14¼ 15 45 45 102½ 102½ 102½	4,100 2,900 9,100 1,600 3,400 4,300 500 190	\$2 partic preferred	75% Jan 11 21/4 Feb 10 131% Sep 14 21 Sep 8 43% Jan 11 7 Jan 16 333/4 Jun 24 89 Jan 6	19 1/4 May 12 8 Sep 1 21 1/2 Mar 29 27 1/4 Mar 30 16 Aug 11 16 1/2 May 10 45 Sep 22 104 1/2 Aug 24	7 Apr 1½ Jan 3¾ July 4% Jan 82 May	9 Jan 3 Oct 
20½ 21 8% 9¼ *107 109% 35% 36% 12% 13	21¼ 21½ 9¾ 9¾ 107½ 107½ 36 36¾ 12% 13	21 <sup>3</sup> 4 21 <sup>3</sup> 4 9 <sup>3</sup> 6 9 <sup>1</sup> / <sub>2</sub> *107 <sup>1</sup> / <sub>2</sub> 109 <sup>5</sup> / <sub>8</sub> 36 <sup>3</sup> / <sub>4</sub> 36 <sup>1</sup> / <sub>2</sub> *12 <sup>5</sup> / <sub>8</sub> 12 <sup>7</sup> / <sub>8</sub>	21 21½ 9¾ 9½ *108 109¾ 35¾ 36¼ 12½ 12¾	20% 21¼ 9¼ 9% *108 110 35¼ 36¼ 12½ 12%	21½ 21% 9¼ 9¼ 110 110½ 35½ 36⅓ *12½ 12%	3,000 5,900 300 7,900 1,500	Container Corp of America 25 Continental Bak Co No par 8% preferred 100 Continental Can Inc 20 Continental Diamond Fibre 5	16 Jan 6 x4% Jan 7 96 Jan 5 26½ Jan 7 7 Jan 2	23¾ Jun 7 11½ Jun 2 110½ Sep 24 36% Jun 4 15% Jun 28	11¾ July 2¼ Apr 77 Apr 21% Apr 5% Sep	1634 Oct 5 Dec 103½ Jan 28% Dec 834 Jan
48 <sup>3</sup> / <sub>4</sub> 48 <sup>3</sup> / <sub>4</sub> 5% 5% 34 ½ 34 % *24 ½ 25 ½ 12 ½ 12 ½ *50 51 16 % 16 %	48½ 49½ 55% 6 34½ 35½ 25 25 12½ 12% 51 16¾ 16%	49 49 57% 6 34¼ 34¾ 25 12 12¼ 4 50½ 51½ 16¾ 16¾	49 49 ¼ 578 578 34 ¼ 34 ½ *24 ½ 25 12 12 50 ½ 50 ½ 16 % 16 %	48 ½ 48 ¾ 5 ¾ 5 ½ 34 ¼ 34 ¾ 24 24 212 ½ 50 ½ 51 16 ¼ 16 %	*48 \( \frac{1}{4} \) 49 5 \( \frac{3}{4} \) 5 \( \frac{7}{6} \) 34 \( \frac{1}{4} \) 34 \( \frac{5}{6} \) 23 \( \frac{1}{2} \) 23 \( \frac{1}{2} \) 12 \( \frac{1}{6} \) 15 \( \frac{1}{6} \) 6 \( \frac{1}{6} \)	2,500 11,200 8,000 400 2,200 70 2,300	Continental Insurance \$2.50 Continental Motors 1 Continental Oil of Del 5 Continental Steel Corp No par Copperweid Steel Co 5 tConv pref 5 % series 50 Cornell-Dubilier Electric Corp 1	40¾ Jan 7 4½ Jan 8 25½ Jan 8 18¾ Jan 2 29¾ Jan 7 45 Jan 6 15¾ Aug 23	49½ Sep 2C 7¼ May 6 37% July 15 27% July 2 15 Apr 5 53 Aug 24 17% Aug 20	30% Apr 2% May 17 Apr 50% Apr 8% Apr 45 Mar	42¾ Dec 4% Nov 27½ Dec 21½ Nov 12½ Jan 51½ Jan
45% 45% 45% 60½ 60½ 183 185½ 4% 4% 2 2 20% 21½ 107¼ 107¼	45½ 46 60½ 60¾ •184½ 185¼ 4¾ 4% 2 2 21½ 21½ 107 107¼	45½ 46¼ 6056 6034 *184½ 185¼ 434 434 2 21% 213% 106½ 107	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	45% 45% 60½ 60½ 183 184¾ 64% 5 11% 2 20½ 21¼ 105½ 106¾	46 46 59½ 60 °183 184¾ 4¾ 4⅙ 1⅙ 1⅙ 20¾ 21 107 107	5,000 30 1,400 500 8,500	Corn Exch Bank Trust Co	37 Jan 2 53% Jan 20 176 Jan 2 2% Jan 2 14 Jan 2 14½ Jan 2 95 Jan 5	47 Apr 7 61½ May 21 186¾ Sep 2 6 May 17 2½ May 22 22¾ July 14 108½ Aug 19	23% Apr 42¼ Apr 159 Apr 2½ May 11 Apr 10% Apr 85 Jun	37½ Dec 58 Dec 179 Oct 3½ Nov 14% Dec 98% Nov
21½ 21½ 19¾ 19¾ 29½ 29¾ •46¼ 47 15¾ 15%	21½ 21½ 20 20¼ 29¾ 29% *46½ 47 15% 16% 99¾ 99½	21	19 % 19 % 30 % 46 % 47 15 34 16 98 34 98 %	921 21¼ 19½ 19½ 29¾ 30⅓ 46¾ 47 15¾ 16 98¼ 98¼	20% 21 19% 19½ 29¾ 30 46½ 47 15¾ 15¼ 98 98	700 1,500 6,700 5,000 250	Cream of Wheat Corp (The)2  Crosley Corp (The)No par Crown Cork & SealNo par \$2.25 conv preferredNo par Crown Zellerbach Corp5  1\$5 conv preferredNo par	9 Jan 15 18% Jan 12 37% Jan 6 11½ Jan 4 81½ Jan 2	23½ Mar 12 23½ July 27 30¾ July 2 46½ July 3 16¼ July 14 99% Aug 6	12½ Jan 5¾ May 14¼ May 32 Mar 10 Apr 77 May	9% Dec 9% Dec 20% Nov 41 Jan 12% Sep 88% Jan
99 ¼ 99 ¼ 33 33 75 % 75 % 22 ½ 22 ½ 11 % 12 *107 112 *98 % 102 ½	33 % 33 % *75 ½ 77 22 ½ 22 ½ 11 % 12 *108 ¼ 112 *100 103	33 % 33 ½ 76 76 22 ¼ 22 ½ 11 5% 11 7% 113 98 5% 103	33 33% •75½ 76½ 22½ 22½ 11% 11% •108¼ 113 •98% 103	32 ¼ 32 ¾ 75 ½ 75 ½ °21 ¼ 22 11 ¾ 11 % °108 ¾ 113 °98 % 103	32 % 32 ½ °75 ½ 76 ½ °21 22 11 % 11 ½ °108 ¾ 113 °98 % 103	4,600 400 400 6,200	Crucible Steel of Amer         No par           5% conv preferred         100           Cuba RR 6% preferred         100           Cuban-American Sugar         100           17% preferred         100           5½% conv preferred         100	30 <sup>3</sup> 4 Aug 23 71 <sup>3</sup> 4 Jan 7 9 <sup>1</sup> / <sub>2</sub> Jan 7 7 <sup>3</sup> 6 Jan 9 105 Feb 1 92 <sup>1</sup> / <sub>2</sub> Mar 20	38 July 15 82% July 20 22¾ Aug 11 14½ Jun 11 113 July 14 106¼ Jun 10	23¾ May 63 Jun 8% Jun 5 Jun 88 Jun 74½ Jan	39% Nov 84 Nov 13% Jan 9 Jan 140 Jun 95% Dec
19½ 19½ *23½ 24 *106 108½ 6% 7 84 85 45 45	19¾ 20% *23% 24 *106 108½ 6% 7 84% 85 45	19 <sup>3</sup> / <sub>4</sub> 20 <sup>3</sup> / <sub>6</sub> 23 <sup>5</sup> / <sub>8</sub> 24 *106 108 <sup>1</sup> / <sub>2</sub> 6 <sup>3</sup> / <sub>4</sub> 6 <sup>7</sup> / <sub>6</sub> 84 <sup>1</sup> / <sub>2</sub> 84 <sup>3</sup> / <sub>4</sub> 44 <sup>3</sup> / <sub>6</sub> 44 <sup>3</sup> / <sub>4</sub>	19 <sup>3</sup> / <sub>4</sub> 20 <sup>1</sup> / <sub>8</sub> *24 24 <sup>5</sup> / <sub>8</sub> *106 108 <sup>1</sup> / <sub>2</sub> 6 <sup>5</sup> / <sub>8</sub> 6 <sup>3</sup> / <sub>4</sub> *83 <sup>1</sup> / <sub>2</sub> 84 <sup>3</sup> / <sub>4</sub> 44 <sup>1</sup> / <sub>4</sub> 45	19¾ 20⅓ 24 24 °103 108⅓ 6⅓ 6¾ 83 83¼ 44 44⅓	20 20 1/8 °23 5/8 24 1/4 °106 108 1/2 63/8 6 1/2 82 1/2 82 1/2 42 7/8 42 7/8	4,600 500 17,400 390 2,300	Cudahy Packing Co       30         Cuneo Press Inc       5         4½% preferred       109         Curtis Pub Co (The)       No par         Preferred       No par         Prior preferred       No par	10½ Jan 4 18 Jan 8 100 Jan 8 1¾ Jan 2 30½ Jan 2 17 Jan 2	20½ Jun 7 26½ Jun 10 106½ Sep 9 7½ May 10 85 Sep 18 45½ Sep 17	834 May 13 Mar 90 Feb 11 Jan 1312 May 12 Jun	13 1/4 Jan 19 1/8 Sep 100 Dec 2 Oct 32 1/2 Nov 20 1/8 Oct
7½ 7¾ 18¾ 18¾ •115 130 •131 138 23 23½	7% 7½ 19 19 *115 130 *131 138 23½ 24½	7¼ 7¾ 18% 19¼ 115 115 *130 138 24 24%	7½ 7¾ 18½ 19¼ *115 130 *130 138 24 24	71/6 71/4 18% 18% *115 130 *130 138 23% 23%	7 7 % 18% 18% 115 130 138 2334 2334	24,400 3,500 50 2,300	Curtiss-Wright1 Class A1 Cushman's Sons Inc 7% pfd100 \$8 preferredNo par Cutler-Hammer IncNo par	6% Jan 2 18½ Sep 14 96 Feb 26 84 Feb 10 15% Jan 4	9½ Apr 8 24½ Mar 29 115 Sep 21 120 Sep 16 26¾ Jun 29	5% May 18 Jun 80 Jan 44 Jan 12% Jun	9 % Jan 25% Jan 95 Oct 81 Nov 18 Oct
*6 6%	*61/2 67/8	*61/2 67/8	634 634	*634 67/a	6% 7	900	D Davega Stores Corp	3¾ Jan 5	7 May 24	2% Apr	4 Dec
*18 22 15¼ 15½ 112½ 112½ 23½ 23½ 40 40% 33½ 33¾	*18 21 15 15½ *111½ 112½ 24½ 24¾ 39¾ 40¼ 33 33 33	*18½ 21 15 15½ *111½ 112½ 23% 24 40 40¼ 32½ 32½	*18½ 20¾ 15½ 15% *111½ 112½ 23⅓ 23½ 30¾ 40¼ *32 33	*18½ 20¾ 15 15¾ *111½ 112¼ 22¾ 22¾ 39¼ 40¼ 33 33	*18½ 20¾ 15 15 *111 112¼ 22½ 23½ 39¼ 39% 32½ 32½	6,700 20 2,600 6,200 900	Conv 5% preferred	17 Jan 9 12 Jan 2 108% Jan 20 10 Jan 11 26 Jan 12 29 Jan 5	19 Mar 3 19 Jun 5 116 Jun 8 24 <sup>3</sup> / <sub>4</sub> Sep 20 43 July 6 36 <sup>1</sup> / <sub>2</sub> July 1	15½ Jan 8 Aug 102 Mar 4% Apr 18½ Apr 25¼ May	17% Oct 12% Nov 110 Jan 10% Dec 27% Dec 30% Nov
*17½ 18 13% 13% 7% 7½ 20% 20% *45 47½ 30 30	*17% 18 13% 13% 7½ 7¾ 20% 21 *45 47½ 29¾ 30½	17% 17% 13% 13% 13% 7¼ 7% 20% 20% 20% 47½ 30 30	*17% 18¼ 13¾ 13¾ 13¾ 7¾ 73% 21 21⅓ 45 47½ 30¼ 30½	*17% 18¼ 13 13¼ 7 7½ 21 21¼ *45 47½ 30 30	*17% 18	100 4,500 9,000 5,500	Delsel-Wemmer-Gilbert	12 Jan 2 8¾ Jan 2 3¼ Jan 2 16% Jan 12 40 Mar 1 17¾ Jan 7	20½ May 19 17¾ May 5 10¾ May 10 22¾ July 14 48½ Apr 30 35½ July 12 33½ Mar 8	9% Apr 7 Jan 2% May 14% Apr 37 Oct 14 Jan 18 Apr	13% Nov 11% Oct 4% Jan 18% Jan 37 Oct 21 Jan 27¼ Jan
*32 32 ½ *39 ½ 40 ½ *13 % 14 29 ½ 29 % *96 ½ 97 ½ *14 ¼ 14 ¾	32½ 32½ 40½ 40½ 13½ 14 29% 30 *96¾ 97½ 14¾ 15½	32 ¼ 32 ½ *39 ½ 41 % *13 % 13 ¾ 29 % 30 *96 ¾ 97 ½ *14 ¾ 15 ½	32 ¼ 32 ¼ *39 ½ 41 % *12 ¾ 13 ½ 29 ¾ 29 % *96 ¾ 97 ½ *14 ¾ 15 ½	32 32½ *39½ 41½ *13 13¾ 29½ 29½ 97½ 98½ *14¼ 15½	32½ 32½ *40 41% *13 13½ 29% 29¾ 98 98 *14¼ 15½	2,000 100 1,200 3,500 1,200 200	Diamond Match No par 6% partic preferred 25  Diamond T Motor Car Co 2  Distil Corp-Seagr's Ltd No par 5% pref with warrants 100  Dixie Cup Co No par	37 Jan 6 8% Jan 20 21% Jan 8 . 83½ Jan 13 10 Jan 2	40¾ Aug 10 17 May 10 31½ July 14 98⅙ Sep 23 16¼ July 15	33¼ Apr 6¾ Aug 16½ Mar 70 Jan 7¾ July	39 ½ Aug 9% Feb 22% Dec 87 Nov 9% Dec
*43¼ 43¾ 29% 29¾ 24¾ 25⅓ 60 61½ *138 141 31¼ 31¼	*43½ 44 29¾ 30½ 24¾ 25 60½ 62¾ 140½ 140½ 31 31½	44 44 30½ 30½ 30½ 24 24½ 61 61¾ 140¼ 140¼ *31 31½	43¼ 44¼ 30 30½ 24 24¼ 61 61 138% 138%	44 ¼ 44 ¼ 30 30 30 24 25 ⅓ 60 ¼ 60 ¾	43½ 44 30% 30% 24½ 25 60¼ 60% 138½ 139¾	300 2,600 23,200 4,400	Class A	38½ Feb. 18 22¾ Feb 20 15½ Jan 20 56 Jan 5 130½ Jan 12 16 Jan 8	45 July 12 33 May 20 25% Sep 11 73½ May 4 153 May 28 35½ Jun 1	32 ¼ May 16% Apr 8 Apr 51 May 95 Apr 13% Mar	29 Dec 26 Dec 16¾ Dec 70¾ Oct 134½ Dec 16¾ Dec
*8 8 ¼ *11½ 12 *118 121 147 148 *1.27¾ 128⅓ 121½ 121½	8 <sup>1</sup> / <sub>4</sub> 8 <sup>1</sup> / <sub>4</sub> *11 <sup>1</sup> / <sub>2</sub> 12 *118 121 149 151 128 <sup>1</sup> / <sub>2</sub> 128 <sup>1</sup> / <sub>2</sub> 121 121	8 8 *11½ 12 *118 121 148 121 127¾ 129¼ *121 121½	31 31 ½ *8 8½ *11½ 12 *118 121 148 148½ *128⅓ 128½ 121 121	30% 30% 8 8 *11½ 12 *118 121 147¼ 148¼ 128¼ 128¼ *120½ 121	30½ 30% 7% 7% *11½ 12 *118 121 148 149 *128 129 *120½ 121	2,200 400  3,700 200 140	Dresser Mig Co	5½ Jan 5 9 Jan 4 115 Jun 24 134% Jan 8 125% Jan 8 117½ Jan 13	9¾ July 16 13¼ Apr 8 118½ Aug 26 129¼ Jun 26 130 Aug 11 121¾ Sep 2	2% Apr 8 Jan 112 Feb 102% May 120 Apr 111% Mar	7 Oct 10 % Nov 120 July 144 Jan 127 Nov 118½ Dec
39¼ 39½ *7% 7¾ 159 160½	39¾ 40¼ 7½ 7½ 162 162	39¾ 40 7¼ 7¾ 161¾ 162½	39 39¾ 7 7 *161½ 163	37¾ 39¼ 7¾ 7% *161¾ 163	37 38 7½ 7½ 163 163	5,200 1,600 1,300	Eastern Airlines Inc	31¼ Jan 13 3% Jan 2 146½ Jan 20	44% July 8 8% May 28 170 May 19	16% Apr 2% Jan 108 Apr	34 Dec 4½ Nov 151½ Dec
*173 175 *40% 41½ 18½ 18½ 38% 39 10¼ 10% 3% 3% 5 5%	174¾ 175 41% 41% 18½ 19 x38½ 38% 10¼ 10½ 4 5% 5½	175 175 41½ 42 18¾ 18¼ 38½ 38% 10¼ 10¼ 37% 4 5½ 5½	*173 ½ 175 41 41% 18 ½ 18% 38% 38% 9% 10 ¼ 4 4 5 ½ 5 ¼	*174 175 41 41 18 18¼ 38¼ 38% 9% 10¼ 4 4	175 175 41 41 ¼ 17 ½ 17 % 38 ¼ 38 ¾ 10 10 ½ 4 4	120 1,200 2,300 3,500 4,400 1,600	6% cum preferred	x173 Sep 2 35 Jan 19 11% Feb 8 30% Jan 4 9% Sep 10 13% Jan 4 11% Jan 5	184 Jun 8 45% July 15 19 Sep 20 39% July 2 14 Mar 30 53% May 10 63% May 20	170 Mar 26 May 11 Oct 20% Jan 9% Dec 1 Feb	180 Nov 36¼ Dec 15 Jan 30% Dec 13% Jan 1% Nov 1% Nov
75½ 76¾ 72¾ 72¾ 41½ 41½ *31 31% *57% 58 *114 115½	76¼ 77¼ 72¾ 73 42 42% 31 31% *57¼ 58 114½ 114½	76 76% 76 76% 73½ 73½ 42½ 42½ 31% 31% *57½ 58 *114% 115½	75 ½ 76 72 72 *42 ¼ 42 ¾ *30 ¼ 31 % *57 ½ 58 114 ¾ 114 ¾	5 5% 75¼ 76% 71½ 72½ 42 42 31% 31% *57½ 58 x113¼ 114	4% 5 76% 79 73 74% 42 42 *30½ 31½ 57½ 57½ *112½ 114	13,400 4,800 2,000 1,400 2,100 100 60	Electric Power & Light No par 37 preferred No par 36 preferred No par Elec Storage Battery No par El Paso Natural Gas 3 Endicott Johnson Corp 50 5% preferred 100	174 Jan 5 31¼ Jan 20 28½ Jan 20 33¾ Jan 2 23¼ Jan 7 49½ Jan 5 109½ Jan 11	79 % July 23 75 ½ Sep 2 42% Sep 20 x32 Sep 9 58 ½ July 17 118 Aug 21	17¼ Apr 15 Apr 29 Jan 19¼ Apr 39¾ Apr 107% Feb	35 ¼ Jan 32 ¾ Jan 34 ½ Nov 26 % Feb 49 ½ Dec 112 Oct
8½ 85% 83% 83% 87 87 *90¾ 91	8½ 8% 84¼ 85 87 87 90¾ 91 % %	8½ 85 86½ 86½ 90¾ 91 • % ¾	8½ 8½ 85 85½ 86½ 86½ 90¼ 90¾ *½ %	8 1/8 8 1/2 85 86 1/2 87 87 3/4 90 3/4 91 3/4 * 5/8 3/4	8% 9 86½ 88 88 89% 91½ 93 % %	48,200 1,070 910 540 300	Engineers Public Service 1  †\$5 preferred No par  †\$5½ preferred No par  †\$6 preferred No par  Equitable Office Bldg No par	2 <sup>3</sup> ⁄ <sub>4</sub> Jan <sup>4</sup> 5 <sup>4</sup> ⁄ <sub>4</sub> Jan <sup>7</sup> 57 <sup>3</sup> ⁄ <sub>4</sub> Jan <sup>4</sup> 62 <sup>1</sup> ⁄ <sub>2</sub> Jan <sup>5</sup> <sup>1</sup> ⁄ <sub>4</sub> Jan <sup>8</sup>	9 Sep 24 88 Sep 24 89% Sep 24 93 Sep 24 114 Mar 1	1¼ Apr 40 Apr 46 July 47½ Apr 5 Dec	3% Jan 66 Jan 73 Jan 83 Jan % Oct

		LOW AND HIGH	SALE PRICES	INE.	W IOKK	3100	STOCKS			
	Monday Sept. 20 \$ per share	Tuesday Sept. 21 \$ per share	Wednesday Sept. 22 \$ per share	Thursday Sept. 23 \$ per share	Fridav Sept. 24	Sales for the Week Shares	NEW YORK STOCK EXCHANGE	Range Since January Lowest Highe \$ per share \$ per sh	Lowest Lowest	1942 Highest
12½ 12¾ 12½ 12¾ 49½ 49½ •75¼ 78 8½ 858 12¾ 13 24 24	12% 13 12% 12% 49 ½ 49 ½ 49 ½ 75 ½ 78 8% 8% 12% 13 ¼ 23% 24 *25% 3	1234 1278 121/2 1254 49 491/4 *751/2 8 834 878 1258 7.58 233/4 233/4 *25/8 3	12½ 1258 1238 1234 49¼ 49½ *75½ 78 834 834 12% 1254 *2356 24 *258 3	12½ 12½ 12½ 1258 49½ 50 475½ 78 858 878 12¾ 12¾ 23½ 33 4 258 3	12½ 12¾ 12¾ 12¾ 12¾ 49 49¾ *75½ 78 8¾ 8¾ 8¾ 12¾ 12¾ 22½ 23¾ 42¾ 3	6,400 20,200 2,000 4,600 2,000 1,900	*Erie RR common	8 4 Jan 9 16 4 Ma 8 Jan 9 16 ½ Me 39 ½ Jan 12 52 4 Me 68 ½ Jan 18 77 3 4 Jan 2 9 5 Ju 5 4 Jan 4 14 3 Ju x23 ½ Sep 9 29 ¼ Me 3 4 Jan 19 3 4 Ju	1y 4 4 % Jun 1y 4 3% Jan 1y 19 32% Jun 1r 26 70 Dec 1	10% Oct 10 Oct 10 Oct 44 Jan 70 Dec 44% Sep 7% Dec 28% Oct 11% Nov
24 1/4 24 1/4 *17 1/8 18 *103 103 1/2 11 22 1/4 23 1/4 15 1/4 16 5 1/4 5 1/4 25 25 *95 95 1/2	37¾ 37¾ 24¾ 24¾ 17¼ 17¼ 03½ 103½ 23¼ 24 15½ 15½ 5¼ 5¼ 24¾ 24¾ 95½ 95½	37 1/4 37 3/4 24 3/8 16 3/4 17 1/2 102 1/2 104 23 1/2 24 15 3/4 15 3/4 24 3/4 24 3/4 25 1/2 27 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2	37 37 ½ 24 % 24 % 16 ¼ 17 % 102 ½ 104 23 ¼ 23 ¼ 15 ¼ 15 ¾ 5 5 ½ 24 % 24 № 95 ½ 95 ¾	37 37 24 1/8 24 5/8 *17 17 1/4 *102 1/2 104 23 1/8 23 1/8 157/8 16 5 1/8 5 1/8 24 1/2 24 7/8 96 96	*36½ 37 23½ 23½ 17 17 *102½ 104 27½ 23½ 16 16 5 5 24½ 24½ *95¼ 96	1,100 1,800 200 10 600 1,600 1,200 1,400	Fairbanks Morse & CoNo par Fajardo Sug Co of Pr Rico20 Federal Light & Traction15 \$6 preferredNo par Federal Min & Smelt Co5 Federal-Mogul Corp5 Federal Motor TruckNo par Federated Dept StoresNo par 141/4 % conv preferred100	6% Jan 2 19% Ju 86 Jan 7 105½ Ju 20% Jan 13 29% Ap 13 Feb 18 16½ Ma 3% Jan 4 6¼ Ap 15 Jan 2 25¼ Ju 78½ Jan 8 96 Ju	1y 27 19 Jun 1y 13 6 Jun 1y 27 69 4 Sep 1 5 19 6 Dec 1r 18 8 Apr r 6 3 Jun 1y 14 11 6 Apr 1y 15 74 ½ Nov	37¼ Jan 29¾ Jan 8¼ Jan 93 Jan 24½ Jan 13½ Dec 4¼ Feb 18¼ Jan 87 Jan
49 ½ 49 ½ 40 % 40 ¾ *108 108 ¼ 11 38 38 21 ½ 21 ¼ *105 ¾ 108 *1	17 17 ¼ 49 ¾ 50 40 ¾ 40 ¾ 07 ½ 108 38 38 ¼ 21 ¼ 21 ¾ 05 ¾ 107 32 ¾ 33	16 % 16 % 49 % 49 % 40 % 108 108 38 38 38 21 % 21 % 107 % 33 % 33 % 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16½ 16½ 16½ 40½ 50 40¼ 40½ 108 108 37½ 21¼ 21¼ 407¼ 32½ 32½	*16% 17 49% 50 40% 40½ 107% 107% 38 2034 20% *107 109 *32 32½	1,200 2,600 6,400 700 900 2,600 30 800	Ferro Enamel Corp         1           Fidel Phen Fire Ins N Y         \$2.50           Firestone Tire & Rubber         10           6% preferred series A         100           First National Stores         No par           Flintkote Co (The)         No par           †\$4.50 preferred         No par           Florence Stove Co         No par		n 28 29% Apr ly 15 13% Jan ly 12 87½ Apr n 16 29% Apr	14½ Dec 43½ Dec 26% Dec 105 Nov 39½ Feb 16% Dec 96½ Jan 27¼ Dec
7% 7% 44½ 44½ 1256 * 12½ 1256 * 49 49½ 17% 18½ 125 133 * 15 20¼ 11¾ 11¾ 11¾ 11¾ 660 75 33⅓ 33⅓ 28¾ 28¾ 28¾ 28¾	26½ 27 8 8 45 46 12½ 125½ 49¾ 49⅓ 17% 18 25 133 20½ 20½ 12 12¼ 60 75 33¾ 34 28 29 08¾ 109½	*26 ½ 27 8 8 46 46 ¾ 12 ½ 12 ½ 50 50 17 17 ½ *125 130 *20 ¼ 20 % 12 12 ¼ *60 75 33 % 34 28 % 28 % *109 110	*26\\\delta_2\\delta_7\\\delta_4\delta_4\d	27	27 27 *75% 734 *4514 46 *12 12½ 49 49 16¾ 16¾ *125 128½ 20½ 20% 111% 12% *60 70 34 34¼ 28¼ 28¼ *109 110	200 1,500 410 300 1,100 3,900 160 10,700 3,400 400 60	Florsheim Shoe class A	3% Jan 2 9½ Ju 30% Jan 5 50 Ju 9¾ Jan 4 13½ Ju	y 15	24 % Feb 5 % Jan 136 % Mar 11 ½ Jan 22 Dec 12 % Jan 136 Nov 18 ¼ Nov 10 ¼ Feb 45 May 38 % Jan 18 Jan 97 Nov
3 \( \) 3 \( \) 4  12 \( \) 13  25 \( \) 4  5 \( \) 5  5 \( \) 8  13  31  51  52  10  10  106  110  106  110  144 \( \) 44 \( \) 2  8  8 \( \) 6  145  149 \( \) 2  7 \( \) 6  5 \( \) 8  14  14 \( \) 44 \( \) 4  88 \( \) 8  14  14 \( \) 4 \( \) 4  88 \( \) 8  14  14 \( \) 4  88 \( \) 8  14  14 \( \) 4  88 \( \) 8  14  14 \( \) 4  88 \( \) 8  27  27 \( \) 27 \( \) 2  143  145  15	*2¾ 2½ 2½ 13 26 13 26 26 5 ½ 13 13 13 13 14 52 10 ½ 66 106 44 ¼ 45 8 ¼ 46 149½ 7¼ 7½ 5¾ 5½ 81¼ 81¼ 81¼ 81¼ 81¼ 81¼ 81¼ 81¼ 81¼ 81¼	27/6 27/8 3 \\ 16 \ 3 \\ 4 \\ 12 \\ 5 \ 13 \\ 26 \ 26 \\ 5 \\ 5 \\ 13 \ 13 \\ 51 \\ 4 \ 52 \\ 10 \\ 4 \\ 10 \\ 10 \\ 4 \\ 44 \\ 4 \\ 46 \\ 149 \\ 146 \ 149 \\ 73 \\ 53 \\ 53 \\ 53 \\ 53 \\ 53 \\ 64 \\ 13 \\ 14 \\ 64 \\ 14 \\ 64 \\ 73 \\ 64 \\ 73 \\ 64 \\ 73 \\ 74 \\ 75	2 % 2 % 2 % 3 % 3 % 3 % 3 % 3 % 3 % 3 %	27/8 27/8 3 3 3/8 121/2 121/2 26 26 47/8 51/8 13 131/4 52 52 101/4 103/8 *106 110 43 431/2 *71/8 73/8 *153 1491/2 *71/8 73/8 57/8 55/8 55/8 *127/8 133/4 86 87 *281/4 291/4 *145 148	*23/4 3 3 3 3 3 *12/2 13 26 26 5 5 5 13 14 13 14 51 76 51 76 *10 10 10 36 *106 110 43 43 81/4 83/6 *146 149 1/2 *7 73/6 51/2 51/2 *13 13 3/4 *86 87 *26 1/2 29 1/4 *145 1/2 148	500 2,500 300 280 8,000 900 50 3,100 100 3,500 4,600 2,400 4,100 200 440 500 200	Gabriel Co (The) cl A	5¾ Jan 4 9¼ Ju 134 Mar 1 151 Au 4¾ Jan 12 9¼ Ju 2¾ Jan 2 8¼ Mi 75% Jan 4 185% Mi 71¾ Jan 5 98¼ Mi 20½ Jan 5 32½ Mi 130½ Jan 2 145 Mi	1 1 2 Jun 1 2 1 3 Jun 1 2 1 2 July 1 2 6 8 2 Apr 1 2 2 3 Apr 1 3 3 Apr 1 3 3 Sep 1 3 3 Jan 1 3 Sep 1 3 S	2% Sep 2% Jan 11 Jan 21 Jan 3% Oct 10% Feb 53 Dec 7% Nov 104 Jan 46% Feb 5% Nov 140 Dec 4% Dec 3% Oct 9% Jan 90% Feb 21% Nov
41 41% •117¾ 118 1 1% 1% •108 110 •107 108 •11 •133 134 •11 53 53% •128½ 129½ •11 •34 34%	38% 39 41 41 18 118 1½ 2 08½ 110 07 10 33 134 53½ 54 28½ 129½ 34¾ 35 5% 5%	38% 38% 44% 41% 41% 118½ 118½ 12% 2 109½ 112 107½ 107½ 107½ 53% 128% 34% 5½ 5%	38 % 38 % 41 ¼ 41 ½ 118 % 119 17% 2 110 112 107 107 ½ 134 134 52 % 53 ½ 128 ½ 29 ½ 34 ½ 34 ½ 34 ½ 35 ½ 5 %	**38 38%  41 41%  119 119½  134 17%  **109½ 117  **105½ 107  134 134¼  52 53¼  **129 129%  34½  5¾  34½  5½  5¾  5½	38 1/4 38 1/2 121 121 13/4 13/6 109 1/2 112 106 1/2 134 134 134 139 129 14 135 14 136 1/2 136 129 136 136 136 136 136 136 136 136 136 136	21,800 8,457 280 14,000 160 400 120 27,000 400 1,300 1,800	General Electric Co	44 % Jan 7 56 Ju 126% Feb 2 131 % Ma	aly 15 x23¾ Apr pp 23 111¼ Apr pr 6 % May ar 15 61 Mar pp 21 64¼ Apr ly 23 122 Apr ly 13 30 Jan ay 6 122 Apr ly 23 13¾ Aug	30% Oct 40½ Jan 216% July 1% Jan 102 Jan 87 Oct 131½ Feb 44% Dec 128 July 30 Jan 3% Jan
7 1/4 7 1/4 *1073/4 1083/6 11 13/6 13/6 20 20 20 1/2 11 11/2 13/6 11 58 1/2 58 1/2 19 1/4 11 14/2 14 1/2	20 % 21 % 7 ½ 7 ½ 7 ½ 7 ½ 2 108 % 108 % 15% 21 21 ¼ 10½ 111 13% 1½ 55 55 55 1934 19 % 14 ¼ 15 84 ¾ 87 ½	20 20¾ 7¼ 7¼ 109 110½ 13½ 1¾ 20¾ 20¾ 110½ 1½ 20¾ 20¾ 110½ 1½ 53 56 19½ 19¾ 14¾ 15 86½ 87½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,200 800 30 400 2,600 30 7,700 400 4,400 1,300 1,370	Gen Precision Equip Corp         •           General Printing Ink         1           \$6 preferred         No par           Gen Public Service         10c           Gen Railway Signal         No par           6% preferred         100           Gen Realty & Utilities         1           \$6 pref opt div series         No par           General Refractories         No par           General Shoe Corp         1           Gen Steel Cast \$6 preferred         No par	13% Jan 25 24¼ Ju 4½ Jan 2 103% Jan 5 110% Se	n 8 3% Sep 99 99 Aug 10 10 Apr 101 Apr	14% Nov 5% Jan 109½ May ½ Jan 14% Nov 107½ Jun % Oct 31% Nov 19¼ Jan 10 Feb 79½ Jan
19½ 19¾  *110 112 *11 22½ 22½ 7¾ 8  *69¼ 73 14 14¼ 84¾ 84¾ *8 20 20  *46½ 47 1 1 2½ 2½ 83 84¾ 85 44½ 45 100 100 40¾ 40⅙ *107¼ 108 8¼ 8¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	22% 22% 22% *20 20½ *110 111½ 22% 22% 7% 8 *71 8 *71 13½ 13% *83 85 20% 20% 46½ 47 1 1 1 *2% 3 83½ 84 44½ 44% 100 100 40½ 41 *107¼ 108 83% 8% 9% 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23 23 20 20 °170 111½ 22 22 7³/4 778 72 72 13 ½ 84 84¼ 84 84¼ 82 20¼ 46½ 46½ 13 ½ 82 82³/4 23/4 27/8 82 82³/4 43 ½ 43 % 100 100 100 107 % 8½ 85/8 94 98	23 23¼ *19¼ 20¼ *110 111½ 22 22 73¼ 7½ *13% 13¾ *82 84¼ 20¼ 20% *46 47 * ½ 12½ 35% 44 99¾ 100 40¼ 40¾ 107½ 107% 83% 8½ *94 98	800 600 1,800 4,000 300 12,200 300 2,200 100 2,500 700 290 7,100 800 16,900 400 6,000	General Telephone Corp	14% Jan 14 25% Ju 4% Jan 2 9% Ma 60% Jan 4 74 Mi 5 Jan 2 14% Se 59 Jan 4 84% Se 14% Jan 5 48 Ju 41 Jan 5 48 Ju 41 Jan 8 3% Ma 73% Sep 13 97% Au 24% Jan 12 45% Se 83 Jan 14 101% Se 25% Jan 8 41% Ju 90% Jan 9 108% Ju 44% Jan 11 9% Ap	19 29 11 May 19 8 101% Sep 10 28 7½ Jan 29 10 3 Jan 29 20 X40% Mar 19 16 50 May 19 16 12 Sep 19 22 37% Jan 29 6 1% Jun 29 6 1% Jun 29 6 1 Jan 29 13 Jan 20 20 30 Jan 20 40 Jan 20 40 Jan	20 Jan 16% Dec 110 Feb 15% Dec 5% Nov 61 Nov 65% Jan 65% Jan 16 Oct 44 Feb 11 Jan 2% Jan 2% Jan 2% Dec 83% Dec 27 Dec 90% Dec 4% Nov 81% Dec
13% 15% 43% 43% 43% 15 10 10 10 10 12 10 12 10 12 10 12 11 10 12 11 10 12 11 11 11 11 11 11 11 11 11 11 11 11	1½ 1% 4¾ 14¾ 15% 4¾ 15% 10½ 10% 36½ 25¾ 25¾ 17% 27% 28½	1½ 15% 4% 4% 1434 103% 10½ 36 36½ 2534 17¼ 17¼ 27¾ 28	1½ 1% 4¾ 4¾ *14¼ 15 10¾ 10% 36½ 37 *25 26 17% 17% 27% 27¾	1½ 1½ 4¾ 4¾ 15 15 10½ 10½ 36⅓ 36½ 25 25 17¼ 17% 27⅓ 27⅓	1½ 15% 434 434 15 15 *1036 10½ 3656 3656 *25 26 16% 17½ 27¼ 27¾	27,400 2,200 500 2,200 1,000 200 1,800 8,400	Preferred         100           Graham-Paige Motors         1           Granby Consol M S & P         5           Grand Union w div ctfs         No par           Granite City Steel         No par           Grant (W T) Co         10           5% preferred         20           Gr Nor Iron Ore Prop         No par           Great Northern preferred         No par	12 Jan 2 2% Ma 4 4 Jan 8 6% Ap 8 Jan 5 17 Ju 7% Jan 9 13% Ma 29 4 Feb 3 7 Se 24 4 Jan 27 26 Ju	18 10 16 Sep 17 7 4 Sep 19 13 6 Mar 19 29 6 Apr 19 22 22 May 19 2 23 July 17 1 13 ½ Dec	1 1/8 Nov 5 1/2 Jan 8 3/4 Dec 9 1/4 Nov 32 Nov 25 Feb 18 3/4 Oct 25 % Feb
*148 150 14 58 58 *5 49 49% 4 18% 18% 4 *12½ 12½ 1 13 13¼ 1 4¼ 4¼ 1 141½ 142 14 8% 9 39% 39% 3	24 ½ 24¾ 47 ½ 148 47 ½ 148 49¾ 49¾ 18¾ 19 12 ¼ 12 ¼ 12¾ 4 ¼ 4¾ 4 ¼ 4 ¼ 4 ¼ 4 ¼ 4 ¼ 50 ⅓ 50 ⅓ 50 ⅓	24 ½ 24 % 147 % 147 % 147 % 147 % *57 ½ 58 ½ 49 % 49 % 19 % 19 ¼ 12 ¼ 12 ¼ 13 % 13 ½ 4 ¼ 4 % 143 143 8 ¼ 8 ½ 39 % 40 ½ 50 ½ 50 ½	24¾ 24¾ 146¾ 146¾ 58 *49¼ 50 19¼ 19¾ 12½ 12¼ 12¾ 43% 13¼ 143 145½ 8¼ 8½ 39¼ 41 50⅓ 50⅓	24% 25 *145% 147 *58 60 49% 49% 19 19½ *12½ 13 4½ 4% 148 155 73% 8½ 38% 39 49% 50½	24% 25% 147 *58 60 *49½ 50 19 19¼ 12½ 12% 12½ 4⅓ 142 144 7% 8 38½ 38¾ 49¾ 50	3,400 160 30 700 8,100 400 2,300 4,100 400 9,900 5,900 17,000	Great Western Sugar No par Preferred 100 Green Bay & West RR 100 Green (H L) Co Inc. 1 Greyhound Corp (The) No par 5½% conv preferred 10 Grumman Aircraft Corp 1 Guantanamo Sugar No par 8% preferred 100 Gulf Mobile & Ohio RR No par \$5 preferred No par \$6 preferred No par \$6 preferred No par \$6 preferred No par \$6 preferred No par \$7 preferred No par \$8 preferred No par	31¼ Jan 19 49% Ju	Ay 8 130 Apr 10 27 50 July 10 27 25 Apr 10 16 10 Mar 10 14 Apr 10 Mar 10 May 11 15 May 12 48 4 Jan 12 18 Jun 18 Jun	28¼ Jan 143 Jan 63½ Nov 33½ Jan 14¾ Dec 11½ Aug 14¾ Jan 3¾ Jan 86 Sep 4½ Oct 33¼ Oct
*36½ 37½ *3 *16¼ 16% 1 *13 14½ 1	27 28 <sup>3</sup> 4 36 <sup>1</sup> / <sub>2</sub> 37 <sup>1</sup> / <sub>2</sub> 16 <sup>5</sup> / <sub>6</sub> 16 <sup>5</sup> / <sub>6</sub> 14 <sup>1</sup> / <sub>2</sub> 14 <sup>1</sup> / <sub>2</sub> 207 <sup>1</sup> / <sub>4</sub> 109 page 1259.	*27 28 <sup>3</sup> / <sub>4</sub> *36 ½ 37 ½ *16 ½ 16 % *1.3 ¼ 14 ½ *107 ¼ 108	*27 28¾ *36½ 37½ 16½ 16% *13¼ 14½ *107¼ 108	*27 28 <sup>3</sup> / <sub>4</sub> *36 <sup>1</sup> / <sub>2</sub> 37 <sup>1</sup> / <sub>2</sub> *16 16 <sup>1</sup> / <sub>2</sub> *13 <sup>1</sup> / <sub>2</sub> 14 <sup>1</sup> / <sub>4</sub> *107 <sup>1</sup> / <sub>2</sub> 108	*27 28½ *36½ 37½ *16 16% *14 14¼ *107½ 108	300	Hackensack Water 25 7% preferred class A 25 Hall Printing Co 10 Hamilton Watch Co. No par 6% preferred 100	22¾ Feb 11 28½ Se 35 Jun 1 38 An 12¼ Jan 5 18½ Ju 9½ Jan 18 15¾ Ju 10¼½ Mar 13 110½ Ju	r 13 29 Apr ly 23 834 Mar n 4 8 Jun	25 Pet 35 Dec 13 Aug 1114 Nov 10634 Peb

1				NEW	YORK	STOC	K RECORD	10			
Saturday Sept. 18	Monday Sept. 20 3 per share	LOW AND HIGH Tuesday Sept. 21 \$ per share	SALE PRICES Wednesday Sept. 22 \$ per share	Thursday Sept. 23 \$ per share	Friday Sept. 24 \$ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Range Since Lowest \$ per share	January 1 Highest \$ per share	Range for Year Lowest	
*106½ 107¾ 16¾ 16¾ *138 142 6¾ 6¾ *105 106	*106½ 107¾ 16¼ 16¼ *138 142 *6 6¼ *105 106½	*106 107 \( \frac{1}{4} \) 16 \( \frac{1}{4} \) 16 \( \frac{1}{4} \) 16 \( \frac{1}{4} \) 138 142 25 \( \frac{3}{4} \) 105 \( \frac{1}{2} \) 106 \( \frac{1}{2} \)	*106 107 \( \frac{1}{4} \) 16 \( \frac{1}{4} \) 16 \( \frac{1}{2} \) 138 142 \( \frac{1}{5} \) 106 \( \frac{1}{2} \) 106 \( \frac{1}{2} \) 7 \( \frac{1}{2} \) 7 \( \frac{1}{5} \) 8	*106 107 <sup>1</sup> / <sub>4</sub> 16 16 <sup>1</sup> / <sub>4</sub> *138 142 *5 <sup>3</sup> / <sub>4</sub> 6 *105 <sup>1</sup> / <sub>2</sub> 106 <sup>1</sup> / <sub>2</sub> 71/ <sub>4</sub> 71/ <sub>4</sub>	*106 107 <sup>1</sup> / <sub>4</sub> *15 <sup>3</sup> / <sub>4</sub> 16 <sup>3</sup> / <sub>8</sub> *138 142 6 6 *105 <sup>1</sup> / <sub>2</sub> 106 <sup>1</sup> / <sub>2</sub>	1,600 400 10	Hanna (M A) Co \$5 pfd	99 <sup>3</sup> 4 Jan 6 13 <sup>1</sup> / <sub>2</sub> Jan 6 135 Feb 3 4 <sup>1</sup> / <sub>4</sub> Jan 5 86 Jan 2	107¾ Sep 13 18¾ July 6 144½ May 14 7½ May 29 106½ Sep 22	98 Apr 12½ Apr x126 Apr 3½ Mar 80 Jan	104 Jan 16% Jan 146 Jan 4% Dec 88 May
73% 73%  2½ 2½  101 101¾  673¼ 673¼  163 168  16½ 16½  *78¼ 79  *135¾ 136  *66½ 67  *115 117	*7% 7% 7% 2½ 2½ 101¼ 101½ 67¾ 68 163 168 16½ 16% 79¼ 79¾ 79¾ 136 67 67 67 67 115 117	7½ 7½ 2½ 2½ 101½ 102¾ °66½ 68 °163 168 16½ 1658 79¼ 7978 135 18 °66½ 68 °115 117	7½ 7% 2 1½ 25% 101% 103 66½ 68 68 163 168 16½ 16% 79% 80 134 136 66½ 68 115 117	7½ 7½ 2½ 2½ 101 102½ 6576 67 163 168 16½ 16% 80% 81 134 136 66½ 68 115 117	7½ 7½ 2½ 2½ 2½ °101¼ 102 66¼ 66¼ 66¼ 66¼ 168 16 16 80½ 80½ 80½ °134 136 °66½ 68 °115 117	1,200 5,200 640 600 2,200 2,000 100	Hayes Mfg Corp	6% Aug 30  11/4 Jan 2 931/2 Jan 20 56% Jan 6 152 Jan 5 12% Jan 8 73 Jan 5 130 May 4 9 Jan 9 100 Jan 5	10¼ May 28 3% May 10 110½ July 23 71 Apr 2 167 Mar 9 17% July 3 87 Jun 2 136½ Aug 26 71 July 14 118 Aug 16	5½ May  % Jun  79¼ Apr  45 May  141½ Apr  51 Apr  51 Apr  125 Feb  30¼ Mar  79 Mar	8½ Nov 1% Jan 94½ Dec 58½ Oct 158 Feb 14% Nov 75¼ Dec 134 Oct 48½ Dec 102½ Jan
*18 19 1/4 *21 1/4 22 1/2 *36 377/8 *14 3/4 15 *127/8 14 *115 117 *41 3/4 42 3/8 *41 1/2 43 *15 15 *54 54 3/4 *111 3/4 111 3/4 *61 1/4 61 1/4 *73/4 73/4	18 18 22 ½ 22 ¾ 35 35 ½ 15 ½ 15 ½ 15 ½ 15 ½ 14 14 14 15 117 41 5 42 % 41 % 43 ½ 15 ½ 55 55 510 112 60 ¾ 61 ½ 77 6 7 %	*17 19 *22½ 23 35½ 35½ *15 15½ 14 14½ *115 117 41 41½ *41½ 43½ 15¼ 15¼ 15¼ 15¼ 15¼ 15¼ 15¼ 16¼ 16¼ 16¼ 17¾ 8%	*17 19 22 34 22 34 35 34 36 34 15 15 13 34 13 34 *115 117 40 58 41 18 *41 44 *15 18 15 38 54 12 54 34 *110 111 61 38 61 38 8 14 8 8	*17 19 22% 22% 37½ 37½ 37½ 37½ 15% 13½ 13% 115 115 4034 42 *42½ 45 15% 15¼ *54¼ 55¼ 110½ 110¾ 61½ 61% 8 8%	*17 19 *21½ 22½ 37½ 37½ *14¾ 15½ 13½ 13½ *15 117 41 42½ *42½ 44½ 15½ 15½ *53¾ 55 *110¾ 11½ 62¾ 62¾ 8¾ 8¾	100 4,490 900 300 3,500 50 9,200 1,800 1,200 1,650 1,660 20,200	Hinde & Dauch Paper Co	14½ Jan 6 16¼ Jan 18 28¾ Jan 21 7 Jan 6 12% Sep 8 115 Jun 22 31 Jan 5 36½ Jan 12 9¾ Jan 5 44 Jan 2 105 Mar 10 59½ Aug 31 3¾ Jan 2	21% May 10 25% July 13 40% July 2 17½ July 12 17 Apr 8 115½ Jun 9 42% Sep 20 45 July 2 17 July 22 57% July 20 114 July 12 63% Apr 18 9½ July 18	12½ Mar 11 Mar 14¼ Jan 6 Jan 12¼ Dec 21½ Oct 27 Jan 8¼ Jan 30½ Apr 96 May	15 Dec Nov 29% Nov 7½ Dec 18% Jan 115 Feb 39½ Oct 11½ Noc 44½ Dec 106 Sep 4% Oct
34½ 34½ *1¾ 1% *6¾ 7¾ *6¾ 7¾ 27% 27¾ 9½ 9¾ 1% 15%	1% 178 1% 178 7½ 7½ 27½ 27¾ 958 978 1% 158	35 35 35 35 35 35 35 35 35 35 35 35 35 3	35 35¼  178 178  27 8  2738 2738  958 934  1½ 158	x35 ¼ 35 ¼ *176 2 *7 8 27 ¼ 27 ¼ 9 ½ 9 % 1 ½ 1 %	35 35 ¼ 35 35 ¼ 2 2 8 27 % 27 ½ 9 ½ 9 ½ 11½ 15%	3,100 700 100, 3,000 5,100 3,000	Howe Sound Co	30 ¼ Jan 4 % Jan 7 4 ½ Jan 8 22 ¼ Jan 7 4 ½ Jan 2 13 Jan 2	41% Apr 5 27a Jun 18 10% Jun 17 29% Mar 30 11½ July 12 2% May 10	29% May % Jan 2 Jan 16% Apr 3% Jan fr Jan	34% Feb 1% Aug 5% Aug 23% Dec 5% Nov 1% Apr
12% 13¼ 27% 27% *45½ 46 8³4 9³8 17 17¼ 39½ 39% 93 93½ *160 165 *73 75 11½ 11% •7³4 8 35 35 *113 114½ •7¼ 7½ *7³4 8	13 % 13 ½ 29 29 46 46 9 ½ 10 17 ¼ 17 ¼ 40 40 93 ½ 93 ½ °160 165 74 ½ 75 ⅓ 11 ⅓ 11 ⅙ °73 ⅓ 8 35 35 °113 114 ½ 7 ½ 7½ 7 % 8	12% 13 *27½ 28 *46 *95% 9% 17½ 17¼ 39% 40 93½ 93½ *160 165 *75 *75 *11½ 11½ *7% *34¼ 35 *11½ 11½ *7% *8	12 \(^4\)s 13  27 28  246 46 \(^4\)2  97\)s 97\(^6\)16 34 17  39 \(^1\)2 39 \(^1\)2  292 \(^3\)4 93 \(^3\)4  2160 165  75 75  11 \(^1\)8 11 \(^6\)8  27 \(^3\)4 8  35 35  213 \(^1\)2 115  714 714  774 914	12½ 12¾ 2¾ 27 28 46 95% 95% 95% 167% 167% 39 39 93¾ 93¾ 160 164 75 75 11 11¼ 97¾ 8	12¾ 12½ 27⅓ 28⅓ 45⅓ 45⅓ 45⅓ 45⅓ 95% 97% 16⅙ 16⅙ 39¾ 39¾ 93 93⅓ 2°160 164 74¾ 75 11 11⅓ 8 8 34⅓ 34⅓ 34⅓ 2°114 115 7¾ 7⅓4 7⅓	6,100 400 60 850 1,000 2,100 800 5,200 200 700 10 400	Illinois Central RR Co	8 Jan 7 18½ Jan 2 37 Jan 7 4 Jan 9 11½ Jap 2 32% Feb 19 88 Jan 6 158½ Apr 17 62 Jan 5 10 Jan 6 6½ Jan 27 21¾ Jan 28 106 Jan 21 6½ Aug 3 6 Jan 2	16% May 6 31½ May 5 48 May 10 13 May 6 19% July 22 4434 Jun 28 100¼ Apr 7 168 July 23 78¾ July 23 78¾ July 24 15% Apr 8 8½ July 6 115 Mar 29 9 Mar 29 9 34 Apr 6	5% Jan 13 May 32½ Jan 2½ Jan 10½ Sep 21 Apr 74 May 153 July 54 Apr 8¾ May 5½ Apr 18½ Oct 100¾ Aug 5¼ Apr 18½ Oct	9½ Nov 23¼ Oct 42 Mar 4½ Oct 16% Feb 35 Dec 100 Jan 163½ Dec 74½ Feb 12% Jan 6% Feb 23½ Jan 111½ Feb 10% Jan 8 Jan
73/4 8 175 175 693/4 71 1721/4 1721/4 21/6 21/6 171/6 171/4	175½ 176 71 71% 172¼ 173 *2 2½ 17½ 17¼	175 ¼ 175 ¼ 175 ¼ 175 ¼ 175 175 175 175 177 177 177 177 177 177	7% 8½ 176½ 70½ 71½ 71½ 174% 174% 174% 16% 16%	734 734 17534 176 70 71 17444 17442 2 248 1634 1678	734 734 176 177 70½ 71 174½ 174½ 1% 2 *1634 17	3,900 900 7,600 250 2,800 2,000	Interlake Iron No par Int Business Machines No par Internat'l Harvester No par †Preferred 100  Int Hydro-Elec Sys class A 25 Internat Min & Chem 5	144½ Jan 20 56¾ Jan 20 162 Jan 9 ½ Jan 5 11¾ Jan 5	974 Apr 5 177 Sep 24 7434 Jun 28 177 July 27 41/2 May 10 19 Mar 25	109 % Mar 40 Apr 147 May 14 July 3 ½ May	151½ Jan 61 Dec 166 July 34 Jan 12¼ Dec
*63½ 65 5% 5% 31¼ 31¾ *133 134½ 12% 12% 66½ 67 *9 9% *63¾ 64¾ *42¾ 43¾	*63½ 65 5¼ 5% 31 31½ *133¼ 134¼ 12% 12% 66¾ 68¼ 9¼ 9¼ 42¾ 43¼	*63½ 65 5½ 5½ 30¾ 31¼ 133¾ 133¾ 12½ 12¾ 465½ 663 95a 9¾ 62½ 63 42% 42%	65 65 51/4 51/4 303/4 311/6 1133 134 6 65 657 8 97/2 101/8 63 66 423/4 423/4	*63 66 514 512 30% 3078 *133 13442 1214 1214 64% 6534 10 40% 67 4214 4214	*63 66 51% 55% 3034 3034 *133 13452 1236 1276 6534 6678 10 10 *6552 6678 *42 4252	2,300 15,500 100 38,000 9,700 3,600 290 400	4% preferred	55 1/8 Jan 8 3 1/8 Jan 5 28 1/2 Jan 9 130 Apr 12 8 1/4 Jan 2 45 3/4 Jan 2 3 1/4 Jan 11 39 July 16	67 July 2 6% May 11 36% Apr 6 138 July 14 13% Jun 5 68% Sep 20 11% Jun 11 71% July 12 44 Apr 6	38 Apr 1% Apr 24% Apr 126% Jan 7% Dec 43½ Mar 1½ Oct 30% Oct 39 Mar	57 Dec 4¼ Nov 30% Oct 136 Dec 15% Jan 60% Jan 3½ Nov 46% Jan 48% Feb
*36 37 *45½ 46½ *111¼ 120 14½ 14¾ 14½ 14¾ 18½ 18% *110 110½ 14¾ 15 30½ 30½ *140 144	36% 36% 46½ 47  °111¼ 120  14½ 14% 14% 18¼ 18½ 18 10  °14% 15¼ 29¾ 30  °140½ 143	36% 36% 49 *111¼ 120 14³¼ 15 *14³¼ 14¼ 18½ 18³¼ *110 110½ 14¾ 15 *30½ 30½ *140½ 143	*36½ 37 48 48 *111¼ 120 14¾ 14% 14¾ 14% 14¾ 14% 15% 18¾ 18¾ 110½ 110½ 15 15 30¾ 30% *140½ 143	36½ 36% *47¼ 49 *111¼ 120 14¼ 14½ 14¼ 14¾ *110 110½ *14¾ 15½ *30¾ 30¾ *140½ 143 *140½ 143	36½ 36½ 49 49 49 111¼ 120 14% 14% 14% 14% 110½ 110½ 110½ 110½ 110½ 115 15¼ 30½ 30½ 140½ 143	700 1,000 28,400 2,700 5,100 70 1,300 900	International Shoe	28 Jan 4 36 Jan 7 102½ Jan 15 6½ Jan 7 6¾ Jan 7 9⅓ Jan 7 90¾ Jan 14 10½ Jan 4 21½ Jan 5 135 Jan 5	38 % July 26 49 Sep 21 115 July 14 16 % May 10 18 % Sep 21 111 ½ Aug 26 18 Jun 2 32 % Apr 3 145 ½ Jun 10	26 May 26 May 94 May 1½ Jan 6¾ Jun 88¼ Apr 7¾ Apr 24¾ Apr 127 Apr	32 Feb 39½ Oct 104½ Oct 7½ Nov 7½ Nov 10½ Nov 95 Jan 11 Dec 32¾ Jan 138 Nov
14 1/8 14 1/8 73 33 1/2 *106 1/2 109 1/2 87 88 3/4 *129 3/4 133 *77 22 1/2 22 3/8 *58 58 1/2 71 71 *10 1/8 11 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*145% 15 *33 34 *106½ 109½ 90¼ 90% *129¾ 133 *77 223% 225% 58½ 58½ *69½ 71 *10¾ 11⅓	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$^{*}14\frac{3}{6}  14\frac{1}{2}$ $32\frac{3}{4}  33\frac{1}{4}$ $^{*}106\frac{1}{4}  109\frac{1}{2}$ $90\frac{1}{2}  91$ $^{*}129\frac{3}{4}  133$ $^{*}77$ $22  22\frac{1}{4}$ $^{*}57\frac{3}{6}  59$ $^{*}68  70\frac{1}{2}$ $^{*}10\frac{3}{4}  11\frac{1}{4}$	14¼ 14¼ *32½ 34 *106¼ 109½ 90% 91 *129¾ 133 *77 22¼ 22¾ *58¼ 59¼ *69 71 *10¾ 11¼	1,600 900 6,100  6,900 200 200 200	Jarvis (W B) Co 1  Jewel Tea Co Inc	9½ Jan 12 26 Feb 19 96½ Mar 30 70 Jan 21 126 Jan 27 78 Aug 16 19⅓ Jan 7 54½ Jan 7 64⅙ Jan 8 8¼ Jan 8	16½ July 8 34 July 14 109½ Aug 19 91 Sep 23 136 July 21 79 Aug 28 26% Apr 6 65 Apr 5 82 Apr 6 12¾ Jun 25	5% Jan 18% May 85 May 50½ May 122 Jan 17½ May 53% Dec 61 May 7½ Aug	10% Nov 33½ Jan 107% Jan 73½ Dec 129 Nov 24% Jan 64 Jan 79% Jan 11 Jan
18½ 19 *121 124 - 736 7½ *2356 24% *1636 1636 *101½ 102½ - 16½ 16½ *108 - 21% 21% - 1436 1436	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*19 193% *122 124 7½ 7½ 23½ 235% 167% 167% *101½ 102½ *16½ 1634 *106 21½ 21½ 143% 143%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		1,600 4,000 1,400 1,100 60 1,900 900 500	Kalamazoo Stove & Furn	x12% Jan 19 122½ Feb 2 5¼ Jan 2 20 Jan 13 7½ Jan 6 83 Jan 2 11¼ Jan 2 103% Feb 1 15% Jan 2 8% Jan 4	19½ Sep 23 127 Aug 9 105% Apr 8 29¾ Apr 6 17 Sep 13 103½ Aug 4 17 Sep 20 110¾ Aug 31 24½ May 11 16¾ May 11	5 Feb 117 Mar 234 Jan 16 May 6 Apr 8134 Dec 7 Jan 931/2 July 101/4 Apr 436 Jan	13% Dec 124 Oct 7% Oct 29% Nov 11% Feb 100% Jan 11% Sep 103% Dec 14% Dec 9 Dec
*112 ½ 30 % 31 % *19 ¼ 19 ½ *32 ½ 34 ½ 5 5 5 ½ *54 ½ 56 23 % 23 % *7 % 8 % 31 ¾ 31 ¾ 31 ¾ 31 % 31 ¾	*112 ½ 31 ½ 19½ 19½ 19½ 32½ 34½ 5 5½ 55½ 55½ 20¾ 24 8½ 8½ 8½ 32 31½ 32	*112½ 31½ 31¾ 19¼ 19¼ *32 33½ 5½ 5¼ *54 55½ 24 24½ *8 8¾ 32 32 31¾ 32	*112 ½ 31 31 % *19 ½ 19½ *32 22¾ *5½ *5½ *5½ *54 55½ 24½ 24½ 24½ 8½ 8½ 32 32 31½ 31¾	*112½ 305% 31¼ *19½ 19½ *315% 32 5 5½ *54 55½ 24 24 8 8 31¼ 31% 31¼ 31¼	*112½	20,800 400 100 1,900 10 2,800 400 1,400 3,200	Kendall Co \$6 pt pfd A No par Kennecott Copper No par Keystone Steel & W Co No par Kimberly-Clark No par Kinney (G R) Co 1 \$5 prior preferred No par Kresge (S S) Co 10 Kresge Dept Stores 1 Kress (S'H) & Co No par Kroger Grocery & Bak No par	102 Jan 29 28% Jan 7 15% Jan 2 25 Jan 7 17% Jan 13 34% Jan 12 18% Jan 2 2% Jan 11 23% Jan 4 24% Feb 26	113 Apr 24 35% Apr 8 20¼ July 15 34 July 15 6% July 26 58½ July 29 24¼ Sep 22 10% Apr 3 32 Sep 20 32% May 6	100 May 26% Jun 11% Apr 24½ Jun 1% Jan 30½ Sep 17 Mar 2½ Jun 19½ May 22% Apr	105 1/4 Jan 37 1/2 Jan 15 1/6 Dec 29 Jan 2 1/6 Feb 40 1/2 Feb 22 1/6 Jan 3 1/4 Jan 27 Jan 29 1/2 Jan
*13 <sup>3</sup> 4 14 <sup>1</sup> / <sub>2</sub> 65 <sup>1</sup> / <sub>2</sub> 65 <sup>1</sup> / <sub>2</sub> 25 <sup>1</sup> / <sub>4</sub> 25 <sup>1</sup> / <sub>2</sub> 18 <sup>3</sup> 4 18 <sup>3</sup> 4 38 <sup>1</sup> / <sub>2</sub> 38 <sup>1</sup> / <sub>2</sub> 26 26 <sup>1</sup> / <sub>8</sub> 114 <sup>1</sup> / <sub>2</sub> 115 5 <sup>3</sup> / <sub>4</sub> 6 <sup>1</sup> / <sub>8</sub> *1 <sup>1</sup> / <sub>2</sub> 1 <sup>3</sup> / <sub>4</sub> 16 <sup>1</sup> / <sub>2</sub> 16 <sup>3</sup> / <sub>8</sub>	*13 <sup>3</sup> 4 14 <sup>4</sup> / <sub>2</sub> 65 65 65 25 <sup>4</sup> / <sub>2</sub> 25 <sup>3</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>2</sub> 19 38 <sup>1</sup> / <sub>2</sub> 38 <sup>4</sup> / <sub>2</sub> 25 <sup>7</sup> / <sub>8</sub> 25 <sup>7</sup> / <sub>8</sub> 115 115 6 <sup>1</sup> / <sub>8</sub> 6 <sup>3</sup> / <sub>8</sub> 1 <sup>8</sup> / <sub>9</sub> 1 <sup>3</sup> / <sub>4</sub> 16 <sup>1</sup> / <sub>2</sub> 16 <sup>7</sup> / <sub>8</sub> 30 <sup>1</sup> / <sub>2</sub> 20 <sup>3</sup> / <sub>8</sub>	13 ½ 13 ½  *64 65  25 % 26  18 18  38 ½ 38 ½  26 ½ 26 ½  *113 ¼ 115  6 6 ⅓  1½ 1½  16 ½ 16 ½  20 ¼ 20 ½  **113 ¼ 12 1½  **114 1½  **115 ½	*13½ 14 *64 65 25% 26 17¾ 18 38¼ 38¼ *26½ 27 114 114 5% 6 15% 15% *16¼ 163%	13 13½ 64 65 255% 26 18 18 *38 39 26¼ 26¾ *114 115 55% 57% 1½ 1½ *16 16½	13¼ 13¼ *63 65 25% 26½ *17½ 18 38⅓ 38⅓ 26 26½ *114 115 5¾ 5¾ 1¾ 1% 16⅓ 16%	170 100 2,100 800 500 1,500 70 5,100 2,700 1,300	Laclede Gas Lt Co St Louis       100         5% preferred       100         Lambert Co (The)       No par         Lane Bryant       No par         Lee Rubber & Tire       5         Lehigh Portland Cement       25         4% conv preferred       100         Lehigh Valley RR       50         Lehigh Valley Coal       No par         6% conv preferred       50	9½ Jan 4 35 Jan 7 17% Jan 7 11¾ Jan 7 26½ Jan 27 20 Jan 4 107½ Jan 27 2% Jan 2 1½ Jan 6	16% May 21 72¾ May 21 29¾ Jun 7 19¾ Jun 18 39⅓ Sep 2 29 July 17 120 July 20 8¼ May 19 2½ Jun 1 20¾ Jun 5	7½ Apr 21½ Apr 11½ Jan 8% Mar 15½ Apr 18½ May 104 Aug 2% Jun 48 Dec 8½ Jan	13 May 41½ Sep 18 Dec 11¼ Dec 28 Dec 23¼ Jan 113 Jan 4 Jan 15½ Aug 25 Dec
29¾ 30 20¼ 20¼ 37¼ 37¼ 40¾ 41 7½ 7%	30¼ 30¾ 20 20 37¼ 37½ 40% 41¼ 75% 7¾ see page 1259.	30½ 30% 20 20 37¼ 37¼ 40¾ 41 7½ 7¾	30% 30% 20% 20% 36% 36% 40% 40% 73° 73°	x30 ¼ 30 ½ 20 ¼ 20 ¼ x36 36 40 ¼ 40 ½ 73/8 7 ½	29¾ 29¾ 20 20 35½ 36 40 40¼ 7½ 7¼	3,500 900 1,400 3,300 18,300	Lehman Corp (The) 1 Lehn & Fink Prod Corp 5 Lerner Stores Corp No par Libbey Owens Ford Gl No par Libby McNeill & Libby 7	24 Jan 12 1434 Jan 6 2378 Jan 8 31 Jan 12 5 Jan 2	32 July 14 22% Jun 26 37½ Sep 17 43% July 15 8% Jun 17	1734 Apr 1136 Apr 18 Apr 201/2 Jan 4 Mar	14 ¼ Aug 26 ¾ Dec 33 ¾ Dec 5 ¼ Jan

Saturday Sept. 18  \$ per share  *38¼ 38%  70¾ 70¾  *72¼ 73½  *179 180  *26% 27  36¼ 36¾  *39 40  *19¾ 20½  19½ 19½  17¾ 18  60½ 61  48¼ 48%  *8¾ 9  29¼ 29¼  19¼ 19½  15½ 19½  17¾ 19¾  *8¾ 9  29¼ 29¼  19¼ 19¾  150 152¾  21 21  70 70	Monday Sept. 20 \$ per share 38% 38% *70½ 71 72¼ 72¼ *179 180 *26% 27 36¾ 36% 39¾ 39¾ 20 20¼ 19½ 20½ 18 18 18% 61 61¾ 48½ 48½ 8¾ 9 29 29½ 19¾ 19% 152¾ 153 21½ 21½ 71 72	Tuesday Sept. 21 \$ per share 39 70 ½ 70 ½ 72 72 72 736 ½ 39 % 20 20 ½ 20 219 ½ 20 21736 60 61 ½ 48 48 48 48 48 48 48 28 48 48 28 48 48 48 48 48 48 48 48 48 48 48 48 48	SALE PRICES Wednesday Sept. 22 \$ per share  *3834 3976 70 70 72 72½ 179 179 *265% 27 3534 36 3934 3934 201½ 20½ 1934 20½ 1934 20½ 173% 177% 60¼ 60¾ 47½ 48 834 8¾ 29 29 19¼ 19½ 153¼ 153¼ *21½ 21¾ *70 72	Thursday Sept. 23 \$ per share 2884 39 ½ 69 ½ 70 71 ½ 71 ½ 180 ½ 180 ½ 26 % 27 35 % 35 ½ 29 ¼ 40 ¼ 20 ¼ 19 ½ 20 17 17 ¼ 60 60 ¼ 47 ½ 47 ¾ 88 ¼ 28 ½ 29 19 % 152 153 ¼ 21 ½ 21 ½ 21 ½ 21 ½ 21 ½ 21 ½ 21 ½ 21 ½	Friday Sept. 24  \$ per share  *388\alpha 39\bar{2} 70	Sales for the Week Shares 200 1,300 1,400 140 100 3,000 500 1,700 1,700 4,100 3,000 1,300 700 5,100 400 800	STOCKS NEW YORK STOCK EXCHANGE  Life Savers Corp Liggett & Myers Tobacco Series B TPreferred Lily Tulip Cup Corp No Link Belt Co Lion Oil Refining Co Lockheed Aircraft Corp Loew's Inc Lone Star Cement Corp No Lone Star Cement Corp Loose-Wiles Biscuit Lorillard (P) Co 7% preferred Louisville Gas & El A Louisville & Nashville	-25 62 -25 63 -100 174 -27 24 -28 24 -29 27 24 -29 27 24 -29 27 15 -21 16 -21 28 28 -25 18 -10 148 -26 28 28 -27 28 28 -28 28 -28 28 28 -28 28 -28 28 28 -28 28 28 -28 28	Lowest per share	e January 1 Highest \$ per share 41 July 26 71 July 15 73½ Jun 4 182½ Aug 19 28¾ May 27 44 May 27 43 July 20 21¾ July 20 21¾ July 20 25¾ July 26 25¾ Mar 29 65¾ July 24 51¾ Jan 6 11¼ May 10 29½ Sep 20 21½ Jun 5 163½ July 24 22½ July 24 July 24	Range for Year Lowest  5 per share 20 Mar 50½ Apr 164½ Apr 163¼ Apr 163¼ Apr 22½ Jun 25½ May 145% May 145% May 145% May 12½ Jun 27% Mar 11½ Apr 128 Mar 11½ Apr 128 Sep	### Previous  1942  ### Highest  ### per share  33
*26	26 26 *135 33 ¼ 33 ½ 30 ¼ 30 ½ *12 ¾ 13 ½ 17 ¾ 17 ¾ *270 *6 % 7 *11 ½ 11 ½ *17 ½ 18 *2 ½ 3 *5 ½ 5 % *14 ¾ 15 ¼ *16 ¾ 16 ¾ *18 ¾ 15 ¼ *16 ¾ 16 ¾ *18 ¾ 15 ¼ *10 ¾ 10 ½ *10 ¾ 11 ½ *17 ½ 11 ½ *17 ½ 11 ½ *17 ½ 11 ½ *18 ½ 12 ½ *18 ¾ 15 ¼ *18 ¾ 15 ¼ *18 ¾ 15 ¼ *18 ¾ 15 ¼ *18 ¾ 16 ¾ *19 № 172 ½ *19 № 172 ½ *10 № 110 *110 *11 115 *27 ¼ 27 ½ *15 ¼ 15 ¼ *4 ½ 48 ½ *23 ¾ 23 ¾ *110 *110 *111 *112 ¾ 21 ½ *17 ¾ 17 ½ *110 *111 *112 ¾ 88 ¾ 89 ¼ *86 88 *75 ½ 77 ½ *33 33 *110 *111 *112 ¾ 26 ¼ *30 ½ 30 ½ *28 ¾ 29 ¼ *28 ¾ 20 ¼ *28 ¾ 20 ¼ *28 ¾ 20 ¼ *28 ¾	*26	26	*26	*26	300 2,300 3,300 1,900 8,300 1,200 3,200 12,000 910 4,000 1,500 200 1,500	MacAndrews & Forbes 6% preferred Mack Trucks Inc		Jan 2 Jan 2 Jan 4 Aug 9 Mar 15 Jan 2 Jan 2 Jan 2 Jan 2 Jan 2 Jan 5 Jan 2 Jan 5 Jan 2 Jan 5 Jan 5 Jan 2 Jan 5 Jan 5 Jan 5 Jan 5 Jan 7 Jan 5 Jan 7 Jan 13 Jan 7 Jan 7 Jan 13 Jan 7 Jan 13 Jan 16 Jan 7 Jan 13 Jan 16 Jan 7 Jan 13 Jan 17 Jan 13 Jan 17 Jan 13 Jan 17 Jan 13 Jan 13 Jan 14 Jan 17 Jan 18 Jan 19 Jan 18 Jan 18 Jan 18 Jan 19 Ja	29 May 6 138 Aug 12 37 May 3 3034 July 15 1436 May 19 2434 Mar 6 320 Mar 15 856 Jun 11 12 Sep 23 1934 Apr 5 436 July 13 1814 Apr 15 1817 July 14 24 May 27 736 July 16 322 July 17 271/2 Mar 26 176 Aug 23 60 Sep 13 71/4 May 29 32½ Jun 10 107 Jun 4 22¼ Aug 18 177/4 Sep 21 113 May 6 28½ July 15 16¼ May 19 50% Apr 8 255% Jun 28 116 Aug 7 115% Sep 18 115¼ Aug 4 10¾ Apr 6 89 Feb 26 78 July 22 34¼ July 8 115¼ Aug 4 10¾ Apr 6 89 Feb 26 78 July 22 34¼ July 6 42 July 3 32¾ Mar 1 34½ Apr 6 89 Feb 26 78 July 22 34¼ July 6 42 July 3 32¾ Mar 1 34½ Apr 6 93 Apr 8 30¾ Sep 21 31% Jun 7 128 July 19 76¾ May 6 100 Apr 21 113½ Feb 4 830 July 19 325 July 19 76¾ May 6 100 Apr 21 113½ Feb 4 830 July 22 34¼ July 8 12¼ July 8 12¼ July 9 76¾ May 6 100 Apr 21 113½ Feb 4 830 July 19 33% Mar 4 115% Apr 6 30 Sep 20 92½ Jun 30 119 Mar 19 121 Apr 29 114¼ Aug 24 50 July 17 31 Mar 3 27% Jun 5 18% Apr 7 31 Mar 3 27% Jun 5 18% Apr 7 31 Mar 3 27% Jun 5 18% Apr 7 31 Mar 29 114 July 19 124 Aug 24 50 July 19 377 Jun 5 18% Apr 7 31 Mar 29 114 July 19 124 Aug 24 50 July 19 377 Jun 25 23½ Jun 25 24½ Jun 30 177 Jun 5 18% Apr 7 31 Mar 29 114 July 19 124 Aug 24 50 July 19 377 Jun 25 23½ Jun 25 24½ Jun 30 177 Jun 5 18% Apr 7 31 Mar 29 114 July 19 124 Feb 27	15 % Apr 122 Dec 26 % Apr 19 Dec 17 ½ Apr 9 ½ Nov 19 Dec 28 May 11 % May 34 Mar 28 Jan 8 ½ Apr 17 ¼ May 19 ½ July 162 Apr 17 ¼ May 19 ½ July 162 Apr 11 ¼ Jan 13 % Sep 22 % May 19 ½ July 162 Apr 11 ¼ Jan 13 % Sep 76 July 162 Apr 11 ¼ Jan 13 % Sep 76 July 162 Apr 11 ¼ Jan 13 % Sep 76 July 162 Apr 12 Mar 16 ½ Jan 10 July 16 Dec 20 ½ Jun 4 % Dec 22 ¼ Jun 24 Apr 25 ½ Dec 20 ½ Jun 24 Apr 25 ½ Jan 10 ½	23¼ Jan 131 Jan 35% Jan 21½ Jan 27¾ Jan 28¼ Jan 28¼ Jan 29¼ Jan 26¼ Jan 31½ Jan 26¼ Jan 31½ Jan 21¼ Jan 22¼ Jan 26¼ Jan 31½ Jan 21¼ Jan 22¼ Jan 26¼ Jan 31½ Jan 21¼ Jan 22¼ Jan 21¼ Jan 22¼ Dec 21¼ Jan 22¼ Dec 21¼ Jan 22¼ Dec 21¼ Jan 21¼ Dec 23¼ Oct 23¼ Dec 23¼ Oct 23¼ Dec 23¼ Oct 23¼ Dec 23¼ De
11/4 11/2 125/8 127/8 35 1/4 35 1/4 15 15 1/4 10 10 10 11 11 11/2 113/4 12/8 213/4 22 174 178 183/4 183/4 105/6 103/6 275/6 283/4 123/4 13 127/6 13 1/4 20 1/6 20 1/4 15 1/6 15 1/2 11 1/2 11 1/6 31 1/6 32 27 1/6 27 7/8 95/8 93/4 87 1/2 17/8 173/4 18 173/4 18 173/4 18 173/4 18 173/4 18 173/4 18 173/4 18 173/4 18 173/4 19/2 19/2 30/2 31 67/6 7 58/2 58/2 12/2 12/5 12/2 12/5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	*11/4 11/2 12/8 13/8 35 35 34 15 1/4 15 36 97/6 10 11/2 11 1/2 12/8 12/4 12/8 12/4 12/8 12/4 12/8 12/4 12/8 12/4 13/4 13/8 28 28 1/2 13 1/4 13 1/4 13 13 1/2 20 1/4 20 1/2 15 3/8 15 3/8 11 3/4 13 1/4 13 13 1/2 20 1/4 20 1/2 15 3/8 15 3/8 11 3/4 11 3/4 32 1/4 32 3/6 28 28 1/4 19 3/4 10 87 1/2 18 18 18 36 173 32 174 145 19 3/4 19 3/8 30 1/4 31 63/8 77 58 1/2 59 12 3/4 13 1/4 24 25 3/4 70 3/4 71 3/8 77 1/2 78 1/2 63/8 93/8 10 16 63/8 93/8 10 16 63/8 63/8 93/8 10 16 63/8	*11/4 11/2 127/8 13 35 35 15 15 18 9 3/4 9 3/4 11 1/2 11 1/2 12 12 12 13/4 22 *174 174 18 18 1/2 18 1/2 9 1/8 9 3/4 13 1/4 13 1/4 13 3/4 14 20 1/2 20 3/4 15 1/4 15 1/2 *11 1/2 11 1/8 32 1/8 32 1/2 27 1/8 32 1/2 27 1/8 17 3/2 *14 17 3/2 *14 17 3/2 *14 17 3/2 *14 17 3/2 *14 17 3/2 *14 17 3/2 *14 17 3/2 *14 17 3/2 *14 18 18 1/2 *17 3/4 16 1/4 *17 3/4 16 1/4 *17 3/4 16 1/4 *17 17 17 17 17 17 17 17 17 17 17 17 17 1	*11/4 11/2 123/4 127/6 345/8 345/8 15 15 95/8 93/4 *11 11/6 115/8 117/6 217/8 221/8 *174 178 *181/2 187/8 285/8 293/6 *13 133/4 201/4 205/8 115 131/2 133/6 133/4 201/4 205/8 15 13/8 131/4 201/4 205/8 15 13/8 131/4 201/4 205/8 117/8 183/8 111/8 117/6 321/4 321/2 *277/8 281/4 93/4 97/8 871/2 175/8 183/8 171 172 *144 6193/4 193/4 *301/6 31/6 65/6 63/4 587/6 59 13 133/6 253/4 26 701/2 71 771/4 78 61/6 61/4 93/4 93/8 165/8 63/4 587/8 59 13 133/6 253/4 26 701/2 71 771/4 78 61/6 61/4 93/4 93/8 165/8 163/8 173/8 17/8 165/8 163/8 173/8 177/8 165/8 166/8 166/8 241/2 243/4 *94 *95 *1091/2 112 301/8 303/8 173/8 177/8 16 16 983/4 983/4	*11/4 11/2 12% 127% *34 <sup>1</sup> /2 35 1476 15 9 <sup>3</sup> /6 9 <sup>1</sup> /2 11 <sup>1</sup> /2 12 <sup>1</sup> /4 12 <sup>3</sup> /4 12 <sup>3</sup> /4 12 <sup>3</sup> /4 12 <sup>3</sup> /4 13 <sup>3</sup> /6 13 <sup>3</sup> /4 20 20 <sup>1</sup> /4 15 15 <sup>1</sup> /4 11 <sup>1</sup> /4 11 <sup>1</sup> /8 32 <sup>1</sup> /6 32 <sup>1</sup> /4 27 <sup>2</sup> /6 97 <sup>6</sup> 10 87 <sup>3</sup> /4 87 <sup>3</sup> /4 17 <sup>8</sup> 18 <sup>1</sup> /4 17 <sup>9</sup> /6 6 <sup>1</sup> /6 6 <sup>6</sup> /6	11/4 11/2 1258 127/8 0341/2 35 1434 15 93/8 91/2 11 111/4 111/2 115/8 217/8 22 11/8 22 11/8 22 11/8 22 11/8 13/4 13/8 13/8 20 20 1/8 15 15 11 11/8 21 23/8 28 28 28 28 28 28 29 7/8 10 873/4 89 18 181/8 170 171 145 191/2 193/4 29 31 65/6 63/4 571/4 573/4 123/4 127/8 25 570/4 71 771/2 781/2 53/4 573/4 123/4 127/8 25 570/8 71 771/2 781/2 53/4 573/4 10 101/8 155/8 153/4 241/2 25 53/4 55/8 10 101/8 155/8 153/4 241/2 25 543/6 55 210 112 297/8 297/8 173/8 171/2 153/8 157/8 2981/2 99	25,300 180 3,200 2,500 3,000 4,900 7,100 300 19,500 9,400 700 9,000 11,900 200 6,900 19,900 11,900 200 150 2,600 700 9,100 2,000 12,100 3,700 890 310 2,400 9,300 1,400 700 200 200 2,000 12,300 5,100 800	Nabco Liquidating Co	5 6 -100 23 -1 14 -1 15 -10 8 -10 15 -10 15 -10 15 -10 15 -10 15 -10 15 -10 15 -10 15 -10 15 -10 15 -10 15 -10 15 -10 15 -10 15 -10 10 160 -10 160 -10 160 -10 57		13/4 Feb 11 15/8 Jun 7 403/4 Apr 29 193/8 Apr 1 11/4 July 8 12/8 July 14 137/8 July 7 23 July 16 176 Sep 14 21/4 Jun 24 10/2 Sep 24 13/2 Aug 23 14/4 May 10 21/6 July 23 15/6 Sep 20 11/8 Sep 20 11/8 Sep 20 11/8 July 13 150 Jun 4 89 Aug 9  191/4 May 27 178/2 July 13 150 Jun 27 178/2 July 13 150 Jun 27 178/2 July 14 15/8 May 28 28/4 Sep 20 11/4 Jun 7 64/4 July 14 15/8 May 27 36 Jan 4 7/4 July 14 15/8 May 28 28/4 Jun 1 88 Jun 2 7/4 May 8 10/4 Apr 5 193/4 July 14 25 Sep 17 114 Aug 5 571/4 Apr 8 18/8 Sep 20 21/8 May 8 18/8 Sep 20 21/8 May 6	1 Dec 3	3½ July 7 Oct 29½ Nov 19% Oct 5¼ Nov 19% Oct 5¼ Nov 16½ Oct 16½ Jan 16¾ Dec 57% Nov 20 Dec  9¾ Aug 73% Nov 26 Sep 18 Nov 26 Sep 18 Nov 26 Sep 18 Jan 16¾ Feb 9¼ Dec 17 Dec 17 Dec 17 Dec 10½ Dec 30¼ Feb 9½ Dec 30¼ Feb 9½ Dec 30¼ Feb 9½ Dec 30¼ Feb 9½ Dec 30¼ Feb

NEW	YORK	STOCK	RECORD
IAEAA	IUNN	JIUCK	RECORD

-		LOW AND BICH	CALE DDICES	NEV	VIOKK	2100	SK RECORD STOCKS		Range for	Previous
Saturday Sept. 18	Monday Sept. 20	Tuesday Sept. 21 \$ per share	Wednesday Sept. 22 \$ per share	Thursday Sept. 23 \$ per share	Fridav Sept. 24 \$ per share	Sales for the Week Shares	NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest Highest \$ per share \$ per share	Year Lowest \$ per share	
* per share  35 36½  17% 18  21¾ 22  65¾ 66½  22½ 23  10½ 11¼  24⅓ 27  121 121  121 121  45 45½  34 34  25% 25%	\$ per share  36	36 36 17 34 17 34 21 ½ 22 ½ 65 ¼ 68 ¾ 68 ¼ 61 ¼ 21 ½ 23 ⅓ 610 ¼ 11 ½ 27 27 121 123 123 45 45 34 18 23 ¼ 23 ¼ 23 ¼ 23 ¼ 23 ¼ 23 ¼ 23 ¼ 23	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*34 35 17 17½ *21¾ 22¾6 67⅓ 68 22½ 22½ *10 11½ 27¼ 28 *120½ 123 *123	35 35 17 1/4 17 5/6 17 5/6 18 22 1/4 11 1/4 11 1/4 126 23 127 123 127 145 3/4 25/8 25/8 25/8	600 51,000 3,600 7,700 600 300 1,100 210 220 290 5,700 2,500	New York Air Brake         No par           New York Central         No par           N Y Chic & St. Louis Co         100           6% preferred series A         100           N Y C Omnibus Corp         No par           New York Dock         No par           5% preferred         No par           N Y & Harlem RR Co         50           10% non-cum preferred         50           1N Y Lack & West Ry Co         100           tN Y N H & Hartford         100           Conv preferred         100           tN Y Ontario & Western         100	27½ Jan 2 44¼ May 29 10% Jan 12 20 May 5 11 Jan 27 26% July 23 31½ Jan 27 74% July 24 14% Jan 5 26 May 22 6% Jan 4 12½ July 29 16¾ Jan 2 28½ July 30 63½ Jan 7 124 Aug 18 101 Jan 22 126 July 13 28¼ Jan 6 53½ Jun 10 ¼ Jan 2 2½ Mar 1 1% Jan 4 6 Mar 1 ½ Jan 4 1% Mar 3	23% May 6% Jun 11½ Jun 35 Dec 10¼ Jan 4 May 12¾ Apr 60½ Dec	32¼ Feb 12½ Oct 17% Feb 51 Feb 15% Jan 6% Dec 16¼ Dec 110 Feb 109 Feb 54 Jan 18 Oct 2% Sec
16 ½ 17 16 ½ 17 18 434 37 180 180 34 118 ½ 119 ½ 17 ½ 17 % 51 ½ 52 % 52 52 ¼ 10 10 % 100 ¼ 100 ¼ 15 15 ¼ 114 ¾ 115 ½ 20 % 20 %	17 1/4 17 1/4 13 3/5 18 180 3/4 180 3/4 180 3/4 180 3/4 180 3/4 118 1/4 119 1/2 17 1/4 17 1/6 151 15 15 1/2 15 1/4 10 3/6 100 3/6 15 15 1/2 114 3/4 115 20 1/4 20 3/6	17 17 17 17 17 17 17 17 17 17 17 17 17 1	17 17 17 17 18 14 35 14 2 17 8 1/2 17 9 1/2 11 8 14 11 8 1/4 17 17 17 14 51 1/2 51 1/4 10 10 10 1/4 10 10 10 14 10 10 11 4 1/8 15 11 4 11 5 1/2 19 1/4 20 1/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16½ 17 *34½ 35 180 180 *117¾ 119 17½ 17¾ *51½ 52 52½ 52½ 10 10⅙ *100¾ 101½ 14¾ 114¾ *19½ 20½	2,300 690 10 20,000 1,200 1,200 11,000 80 17,100 50 1,900	N Y Shipbldg Corp part stk         1           Noblitt-Sparks Indus Inc         5           tNorfolk & Western Ry         100           †Adjust 4% preferred         100           North American Co         10           5% preferred series         50           5¼ preferred series         50           North American Aviation         1           Northern Central Ry Co         50           Northern Pacific Ry         100           †Nor States Pow \$5 pfd         No par           Northwest Air Lines         No par	15 \( \) Sep 14 26\( \) May 7 23 Jan 5 38 July 9 162 \( \) Jan 2 192 \( \) July 14 113 Jan 5 119 Sep 17 9\( \) Jan 7 18\( \) July 21 48\( \) Jan 5 56\( \) Jun 4 48\( \) Jan 5 56 Jun 8 9\( \) Jan 2 14\( \) Apr 8 91\( \) Jan 2 18\( \) May 6 107 Jan 2 18\( \) May 6 107 Jan 2 116\( \) July 7 16\( \) Jan 19 23\( \) July 8	19 Jun 15 1/4 Apr 143 Mar 108 Mar 6 1/2 Mar 39 Apr 39 Apr 39 Apr 9 1/4 Dec 85 1/2 Apr 4 1/2 Jan 100 Apr 8 Apr	30% Jan 23½ Dec 192 Jan 116½ Sep 11½ Noo 52% Jan 53 Jan 14 Jan 96 Jan 8% Nov 110½ Sep 17% Dec
37 <sup>1</sup> / <sub>4</sub> 38 5 5 *38 <sup>1</sup> / <sub>6</sub> 40 *12 <sup>1</sup> / <sub>4</sub> 12 <sup>1</sup> / <sub>2</sub>	*38 38½ 5½ 5½ 5½ *39 40 *12¾ 12½	38 38 °5 5 <sup>1</sup> / <sub>4</sub> °39 40 12 <sup>3</sup> / <sub>8</sub> 12 <sup>3</sup> / <sub>8</sub>	37 % 37 % 5 % 39 39 12 ½ 12 ½	37 37% *4% 51% *39 39% 12% 12½	37 <sup>1</sup> / <sub>4</sub> 37 <sup>1</sup> / <sub>4</sub> °4 <sup>7</sup> / <sub>8</sub> 5 *39 39 <sup>3</sup> / <sub>4</sub> °12 <sup>1</sup> / <sub>4</sub> 12 <sup>3</sup> / <sub>8</sub>	470 600 10 600	Northwestern Telegraph 50 Norwalk Tire & Rubber No par Preferred 50 Norwich Pharmacal Co 2.50	36 Jan 6 41¼ Aug 18 x3¼ Jan 14 6 July 22 31 Jan 15 45 Apr 7 8% Jan 6 12½ Mar 25	31½ Apr 1 Jan 20 Feb 7% Sep	38 Mar 3% Dec 34 Oct 10¼ Jan
18% 18% 44 45 6% 89½ 89½ 10 10 20 20¼ *153 157 *31 33 *60 62 60 60%	18¾ 19 44¾ 45¼ *6¾ 7 88 90 9¾ 9¾ 20 20½ 153½ 153½ *32 33 *60 62 60½ 60½	18% 19% 44% 45 6% 6% 90 92 934 9% 20 20% *151½ 154 *32 33 *60 61 60 ½ 61	18% 19½ 43¾ 44½ 6¾ 6¾ 6% 92 92 *9¼ 9¾ 20 20¼ *151½ 154 *32½ 33 62 62 *61 61¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	18% 18% 43½ 43½ 774 93½ 93½ 93½ 93½ 20¼ 20¼ 20¼ 151½ 154 93 161 63½ 61¼ 61½	23,200 4,000 4,700 960 300 3,900 50 100 20 2,400	Ohio Oil Co	11½ Jan 13 21% July 19 29½ Jan 6 50¾ July 2 3% Jan 2 8¼ May 22 69 Jan 2 94% July 2 3½ Jan 2 10% Jun 7 15¾ Jan 8 21¾ Jun 2 142 Jan 5 154 Sep 15 28½ Jan 15 38 Apr 8 46 Jan 22 62 Sep 22 54½ Jan 12 64 July 2	6% Apr 17 Jan 2½ Jan 59 Jan 2% Apr 11½ Mar 132 Mar x16% Apr 42 Jun 43¼ Apr	12% Dec 30½ Dec 6½ Jan 79 Jan 4% Jun 17% Dec 143½ Sep 27% Dec 48 Mar 57% Dec
12 12 97% 10 49 49 20½ 21 *13½ 15% 30 30½ 42 42 25 25½ *117 119 *154½ 157 55% 5% *14¾ 15 33¼ 37½ 37¾ 37¾ 10½ 100½ 109 109% 3¼ 3½ 44 *101 104 27¼ 27% *30 30% 1½ 11% 295% 29% *18 18 18½ 5 5 5 23¼ 23¼ 23¼ *55½ 57½ *99½ 100 17½ 17% *29% 29% *18 18 18½ 5 5 5 23¼ 23¼ 23¼ *55½ 57½ *99½ 100 17½ 17% *23¼ 24½ 57% 57¾ *24¼ 25½ *51½ 53¼ 35¾ *25% *21¼ 12½ *51½ 53¼ *35¾ *24¼ 26½ *51½ 53¼ *35¾ *24¼ 26½ *31¾ *35¾ 35¾ *24¾ 4% *366 *12¼ 12½ *51½ 53¼ *35¾ *35¾ *24¾ 26½ *31¾ *35¾ 35¾ *24¾ 26½ *31¾ *35¾ 35¾ *35¾ *35¾ *35¾ 35¾ *24¾ 4% *35¾ 35¾ *35¾ 35¾ *35¾ *35¾ 35¾ 35¾ *35¾ 35¾ 35¾ *35¾ 35¾ 35¾ *35¾ 35¾ 35¾ *35¾ 35¾ 35¾ *35¾ 35¾ 35¾ *35¾ 35¾ 35¾ *35¾ 35¾ 35¾ 35¾ *35¾ 35¾ 35¾ *35¾ 35¾ 35¾ *35¾ 35¾ 35¾ 35¾ *35¾ 35¾ 35¾ 35¾ *35¾ 35¾ 35¾ 35¾ *35¾ 35¾ 35¾ 35¾ *35¾ 35¾ 35¾ 35¾ 35¾ *35¾ 35¾ 35¾ 35¾ 35¾ 35¾ 35¾ 35¾ 35¾ 35¾	12 12 16 10 14 10 14 10 12 12 14 12 14 12 14 15 15 16 16 18 18 14 18 18 18 18 18 18 18 18 18 18 18 18 18	12% 12% 10% 10% 48% 49 49 49 49 49 41½ 21½ 12% 154½ 154½ 154½ 154½ 15½ 33¼ 4 365% 37% 10% 110 110 3% 37% 44½ 44¾ 110 10 10 3% 37% 210 10 110 110 3% 37% 210 10% 10% 10% 10% 10% 10% 10% 10% 10% 1	12% 12½ 10 10¼ 48 48 20 20% 12¾ 17 30 30 ½ 41% 42½ 25½ 25¾ 116 118 153¼ 153¼ 5% 5½ 5½ 3% 4 35% 37⅓ 101½ 10% 110 10 3½ 35% 44½ 41½ 101¼ 105 26% 27¾ 300 30 1¼ 1¾ 29½ 29¾ 18 18¼ 5½ 56½ 26½ 56½ 99¼ 99½ 17 17¾ 8 8 3 3 42¼ 43 16 17 110¾ 10\$ 8 8 3 3 42¼ 43 16 17 110¾ 10\$ 55% 56½ 56½ 56½ 99¼ 99½ 17 17¾ 8 8 3 3 42¼ 43 16 17 110¾ 12¾ 25½ 35½ 56¾ 23⅙ 56½ 56½ 99¼ 99½ 17 17¾ 8 8 3 3 42¼ 43 16 17 110¾ 12¼ 12¾ 55½ 55⅓ 56½ 56¾ 99¼ 99½ 17 17¾ 8 8 3 3 42¼ 43 16 17 110¾ 12¾ 23½ 23¾ 44½ 57¼ 58 8 8 3 4½ 25¾ 9½ 111 111¾ 116¾ 116¾ 111 111	12 1/6 12 1/4 9 1/2 9 7/6 148 50 19 1/2 20 12 3/4 17 17 30 30 1/6 41 3/4 12 53/4 15 51 55 53/8 15 5/4 16 37/6 4 34 1/6 10 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6	12 1/6 12 1/4 9 9 1/2 4 4 47 17 17 18 20 1/4 17 17 18 20 1/4 17 18 18 18 18 18 18 18 18 18 18 18 18 18	3,300 710 710 940 5,600 900 2,400 60 140 5,800 1,900 18,200 200 7,600 2,000 1,400 5,200 4,600 1,800 2,000 1,400 1,300 1,500 2,000 1,500 1,400 300 1,500 1,400 300 1,500 1,400 1,300 1,500 2,000 1,400 1,300 1,500 2,000 1,400 1,300 1,500 2,000 1,500 1,100 1,500	Pacific Amer Fisheries Inc	7% Jan 2 13½ July 6 6% Jan 5 13¼ Apr 29 31½ Jan 5 55 July 23 14¼ Jan 13 25½ May 20 10 Mar 15 16½ Jan 20 30⅓ Sep 24 33 Jan 4 45⅓ July 20 19 Jan 2 18½ Sep 9 148 Jan 5 158 July 30 3⅓ Sep 24 45⅓ Jan 2 6½ May 10 9 Jan 4 17⅓ July 15 2½ Jan 2 5 Apr 8 23⅓ Jan 2 6⅓ May 10 105½ Jan 2 113⅓ July 26 2 Jan 2 4 July 12 2 35⅓ Jan 12 100 Jan 22 106 July 2 15½ Jan 12 100 Jan 22 106 July 2 15½ Jan 12 30 July 10 17⅓ Jan 2 2¾ Apr 8 27⅙ Jan 7 16⅓ Jan 5 6⅙ May 22 11⅙ Jan 7 19⅙ May 22 11⅙ Jan 7 19⅙ May 22 11⅙ Jan 6 15⅙ Jan 6 6½ Mar 4 480 Jan 11 100⅙ Sep 20 15⅙ Jan 6 16⅙ Mar 13 13¼ Jan 6 108⅓ Jan 6 33¼ Mar 26 108⅓ Jan 6 33¼ Mar 26 108⅓ Jan 6 33¼ Mar 26 108⅓ Jan 6 10⅓ July 19 3 106 Apr 20 115⅓ Jan 12 25⅓ Sep 24 68⅙ Jan 1 17 Feb 20 90⅓ Jun 3 106 Apr 20 115 July 30 109⅓ Jan 1 17¾ Jun 4 79⅙ Feb 17 14 July 1 17 1 Feb 20 90⅓ Jun 3 100 Apr 26 May 7 100 July 3 3 3⅓ Jan 16 Apr 20 115 July 30 109⅓ Jan 16 Apr 20 115 July 30 109⅓ Jan 16 Apr 20 115 July 30 109⅓ Jan 16 Apr 20 Jan 8 3⅓ Feb 8 75% May 20 3 4¼ Jan 20 50 Apr 26 May 7 117¾ Jun 4 79⅙ Feb 17 14 July 1 17 1 Feb 20 90⅓ Jun 3 100 July 3 100 Jul	6¾ Mar 4½ Apr 16 Apr 9¼ Apr 7 Apr 11½ Apr 12½ Apr 12½ Apr 13¾ Jan 11¼ Jan 11¼ Jan 11¼ Apr 10¼ Apr 11¼ Apr	8% Jan 6% Oct 25% Oct 16 Oct 21 Nov 34 Nov 34 Nov 19 Oct 101 Jan 148% Nov 4 Nov 3 Oct 27 Dec 8% Jan 106½ Dec 2% Oct 17 Jan 2% Jan 29½ Jan 106½ Dec 11% Nov 17% Oct 17% Oct 17% Nov 2% Jan 29½ Jan 2½ Jan 15 Nov 23% Oct 82 Dec
*72 75  *12 12½ *167½ 180 *181½ 184  *5¾ 5¾ *8 8½ *78 85 45 45½ 68 13¾ 13¼ 175 4½ 4½ 60¾ 61 *46 47 18% 19½ *19% 20¾ 9% 10 18 18 11½ 11¾ 35 35 57% 58 *119 120 14¾ ½ 108½ 109½ 101½ 102½ 108½ 109½ 101½ 102½ 108½ 109½ 1005½	72 72  12¼ 12%  161½ 180  181½ 184  5% 5%  8 8¼  *78 85  45% 45%  666% 68  13 13½  163¼ 175  4½ 4½  61 62  47 49¾  19¼ 19½  19½ 20¾  10 10¼  17¾ 18  11½ 11%  11¾ 12  34½ 36  11½ 11%  11½ 15  90 90½  101¼ 102%  109 109½  123% 124  120½ 120½  35¼ 35½  see page 1259.	*72 ¼ 74  12 ½ 12 ½ *161 ½ 184 *181 ½ 184 *5% 5% *8 8 ¾ *78 85 *45 45 ¼ *66 ½ 67 % *12 ¾ 13 ½ *163 ¼ 175 *63 ¼ 175 *19 ½ 20 ¾ *19 ½ 10 10 *17 ¾ 18 ¼ *11 ¾ 13 ¼ *34 ¼ 35 ½ *56 ¼ 57 *119 120 *14 ¾ 14 % *90 90 *10 13 ¼ 10 ½ *10 10 3 ½ *10 10 10 3	*72 ¼ 75  12 12 *161 ½ 180 *181 ½ 185 *5 ½ 5 ¼ 8 8 *78 85 45 ½ 45 ½ 66 ½ 66 ½ 13 13 *163 ¼ 175 *4 ¾ 5 ¼ 63 63 ¾ 51 ¼ 52 19 ¼ 19 ¾ 9 ¾ 10 17 ½ 17 ¾ 11 ¼ 11 ¾ 34 ¼ 34 ¼ 56 ¾ 37 ¼ *11 ½ 11 ¾ 34 ¼ 34 ¼ 56 ¾ 57 ¼ *19 120 14 ¾ 14 ¾ 89 % 57 ¼ *19 120 14 ¼ 14 ¾ 89 % 90 ¾ 102 ½ 103 ¼ 108 % 109 ¾ 123 % 124 *120 120 ½ 34 ¾ 35 ¾	*72¼ 74  *11½ 12½ *161½ 180 *181½ 185 5 5 5 6 8 8 8 *78 85 44½ 45 *65½ 66¾ 12½ 12½ *163 175 5 5 5 6 64½ 64½ 52¼ 52¾ 19½ 19¾ 10 17¾ 17¾ 11 11¾ *33% 34½ 56¾ 57¾ 120 120 14½ 14½ 90 90% 102½ 102% 109¾ 110 122½ 123% 120 120½ 34½ 35	*72 ¼ 75  11 ¾ 11 ¾  *161 ½ 180  *181 ½ 185  x5 5 %  *75 8  *78 9  12 ¾ 4 ¼  66 ¼ 66 ¼  12 ¾ 65  53 ½ 53 ½  19 ¼ 19 ¼  *19 ¾ 20 ¾  9¾ 10  17 ¼ 18  11 ½ 11 ½  *34 35  57 ¼ 57 %  120 120  14 ¼ 15 ¼  90 ¾ 10  12 ½ 10 3 ¾  109 ½ 10 3 ¾  109 ½ 10 3 ¾  122 ½ 123  120 ½ 120 ½  34 ¾ 35	3,800 400 880 40 700 2,900 3,200 1,800 5,500 100 200 3,000 70 26,600 1,540 1,270 1,160 720 240 7,400	Pitts Ft Way & Chic Ry Co 100 7% preferred 100 Pitts Screw & Bolt No par Pittsburgh Steel Co No par 7% preferred class B 100 5% preferred class B 100 5% preferred class B 100 5% 1st ser conv pr pfd 100 Pittsburgh & West Va 100 Pittsburgh & West Va 100 Pitts Young & Ash Ry 7% pfd 100 Postal Teleg Inc preferred No par Pressed Steel Car Co Inc 15 5% conv 1st preferred 50 Procter & Gamble No par 15% conv 1st preferred 50 Procter & Gamble No par 15% preferred 100 17% preferred 100 18% preferred 100 18% preferred 100 18% preferred 100 19w Ser El & Gas pfd \$5 No par Pullman Inc No par	9 % Feb 4 15 % May 7 170 Jan 9 170 Jan 9 170 Jan 9 170 Jan 9 175 Jan 21 182 Aug 31 6 % Jan 1 5 % May 17 5 % Jan 5 90 July 8 24 Jan 13 52 % May 12 165 % Aug 23 75 Mar 31 7½ Jan 2 16 % Mar 29 150 ½ Jan 8 5 % May 29 29 Jan 30 65 Sep 24 12 % Jan 18 23 % Apr 5 4 Jan 7 13 Jun 1 16 % Jan 2 21 % July 16 18 Jan 18 23 % Apr 5 4 Jan 7 13 Jun 1 16 % Jan 6 13 % May 29 6 % Jan 4 40 % Jun 3 48 ½ Jan 4 58 Sep 17 11 4 % Apr 7 123 Feb 13 11 % Jan 6 17 % Apr 5 75 ½ Jan 20 96 % Jan 4 114 ½ July 20 96 % Jan 4 129 % July 15 15 % Jun 4 129 % July 15 15 % Jun 2 40 % Jun 1 129 % July 15 15 % Jun 2 40 % Jun 1 129 % July 15 15 % Jun 4 129 % July 15 15 % Jun 2 40 % July 1	7% Apr 165 Feb 165 May 3% Dec 4 May 47½ Apr 20 Jun 6% Jun 153 July 15% Jun 15%	68 Jan  10% Nov 165 Feb 175 Feb 175 Feb 175 Feb 18 Jan 63/ Jan 62 Oct 33½ Jan 70 Feb 10% Jan 153 July

		LOW AND HIGH	I SALE PRICES			0.00	STOCKS					
Saturday Sept. 18 \$ per share 1714 1736 112 113 106 106 2034 21	Monday Sept. 20 \$ per share 17½ 175% 112 112 106½ 106½ 21 21%	Tuesday Sept. 21 \$ per share 17½ 18½ *111½ 114½ 106¼ 106½ 21 21	Wednesday Sept. 22 \$ per share 17% 18 1/8 112 113 1/8 105 1/2 105 1/2 21 1/8 21 1/3	Thursday Sept. 23 \$ per share 17% 17% 111½ 112% 106½ 107 21 21	Friday Sept. 24 \$ per share 17 1/4 17 5/6 112 112 106 1/4 106 1/4 21 21	Sales for the Week Shares 20,800 400 900 3,360	NEW YORK STOCK EXCHANGE  Pure Oil (The)N 6% preferredN conv preferredN Purity BakeriesN	100	### Lowest ### per share   11   Jan 14     10434   Feb 3     9236   Jan 2	19% July 19 114% July 22 107½ July 23	For share 7 Apr 90½ May 80½ Jun	Previous 1942 Highest \$ per share 11½ Dec 106½ Dec 92% Dec
*131/2 14	*13½ 14	13 % 14	14 14	14 14	14 14	600	Q Quaker State Oil Ref Corp		13% Jan 2	22 % July 16 14 ½ July 14	9% Mar 8¼ Mar	14% Nov
10 <sup>3</sup> / <sub>4</sub> 10 <sup>7</sup> / <sub>8</sub> 69 <sup>5</sup> / <sub>8</sub> 70 9 ½ 92¼ °26½ 26 <sup>3</sup> / <sub>4</sub> 14 ½ 14 ½ 31 <sup>3</sup> / <sub>8</sub> 31½ 17 ½ 17 ½ 33 °26 <sup>1</sup> / <sub>4</sub> 27 ½ 4 <sup>3</sup> / <sub>4</sub> 4 <sup>3</sup> / <sub>4</sub> °75 °63 65 13 ½ 13 ½ °17 18 16 <sup>5</sup> / <sub>8</sub> 17 ½ 83 ½ 85 54 ½ 55 °8½ 85 64 66 64 64 13 13 90 99 ¼ 100 °81 82 ½ 7½ 86 86 64 64 64 13 13 90 99 ¼ 30 ½ 29 <sup>3</sup> / <sub>4</sub> 30 ½ °36 <sup>1</sup> / <sub>2</sub> 37 13 ¼ 14 °8 83 ½ 37 13 ¼ 14 °8 81 82 27 ½ 27 ½ 27 ½ 27 ½ 27 ½ 27 ½ 27 ½ 27	10 % 11 69 ½ 69 % 8% 9 % 93 36 % 93 % 93 % 26 % 27 ½ 14 ¼ 14 ½ 17 ½ 17 % 18 32 ½ 27 ½ 27 ½ 4 % 65 66 13 % 13 % 13 % 17 ½ 18 17 ¼ 18 17 ¼ 18 17 ¼ 18 17 ¼ 18 17 ¼ 18 17 ¼ 18 % 84 ½ 54 ½ 54 ½ 54 ½ 54 ½ 54 ½ 54 ½ 62 ½ 62 ½ 62 ½ 62 ½ 62 ½ 62 ½ 62 ½ 6	10% 10% 69¾ 70 8½ 8% 92 94 26¾ 26¾ 26¾ 26¾ 26¾ 21¼ 11½ 31¾ 17½ 232¾ 23¼ 27½ 28 4¾ 31 31¾ 17½ 17½ 80 12% 13¼ 17½ 17½ 17½ 80 12% 13¼ 17½ 17½ 17½ 88 1½ 81¼ 17½ 17% 99% 99% 81 17½ 17% 99% 99% 81 17½ 17% 17½ 17% 17½ 17% 17½ 17% 17½ 17% 17% 17% 17% 17% 17% 17% 17% 17% 17%	10½ 10¾ 69¾ 70 8½ 8¾ 92 92¾ 27 27 14⅓ 14¼ 31½ 31½ 17⅓ 17⅓ 82¾ 27½ 24¾ 69¾ 4¾ 80 67 69 12¾ 13⅓ 17⅓ 13⅓ 17⅓ 17⅓ 84 85 85 8¾ 17¾ 17¾ 84 85 86 66¾ 65 13⅓ 13⅓ 17¾ 65 13⅓ 13⅓ 17¾ 65 13⅓ 13⅓ 17¾ 13⅓ 89 99 9¼ 90 9¼ 90 9¼ 9½ 30 37 37 13⅓ 13⅓ 80 90 9¼ 9½ 30 37 37 13⅓ 13⅓ 81 3⅓ 13⅓ 13⅓ 81 3⅓ 13⅓ 13⅓ 81 3⅓	10 % 10 % 69 % 8 % 69 % 8 % 2 8 % 91 % 92 92 67 % 26 % 14 % 14 % 31 ½ 31 % 17 ½ 32 % 80 % 67 ½ 68 ½ 13 ¼ 13 ¼ 13 ¼ 17 ½ 18 17 ½ 83 ½ 84 ½ 55 55 ¼ 8 % 8 ½ 17 ¼ 17 ½ 86 % 63 ½ 13 ¼ 13 ¼ 13 ¼ 13 ¼ 14 ½ 17 ½ 18 8 1 82 % 7 ½ 86 % 63 ½ 13 ¼ 13 ¼ 13 ¼ 13 ¼ 13 ¼ 13 ¼ 13 ¼ 1	10 1/4 10 1/2 69 7/8 69 7/8 69 7/8 69 7/8 8 8/4 9 91 3/4 26 7/8 27 14 1/8 14 1/8 30 3/4 31 1/4 17 17 3/6 32 1/8 33 3/4 27 1/2 18 17 1/8 18 3 1/4 17 18 17 1/8 18 3 1/4 17 18 17 1/8 18 3 1/4 17 1/8 18 3 1/4 17 1/8 18 3 1/4 17 1/8 17 1/8 18 18 18 18 18 18 18 18 18 18 18 18 18	38,100 3,700 24,700 1,370 1,200 3,400 900 400 100 400 1,600 7,800 100 290 1,000 12,700 40 200 6,700 120 60 1,400 200 2,600 7,100 1,200 3,900 100 100 900 2,800 100 100 2,800 100 100	Radio Corp of Amer	70 par 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4% Jan 2 59 Jan 4 3½ Jan 2 54¼ Jan 7 21 Jan 2 11¼ Jan 7 26½ Jan 6 14¾ Jan 20 23¾ Jan 14 66¼ Jan 8 20 Jan 5 14¼ Jan 14 12 Jan 20 14⅓ Jan 4 12 Jan 20 69½ Jan 4 12 Jan 20 69½ Jan 4 12 Jan 20 69½ Jan 5 14⅓ Jan 2 14 Jan 2 15⅙ Jan 6 73½ Jan 6 73½ Jan 6 73½ Jan 2 25¼ Jan 3 25¼ Jan 6 25¼ Jan 6 25¼ Jan 6 20½ Jan 7 20½ Jan 7 20½ Jan 7 20½ Jan 6 43 Jan 6 43	12% May 4 71 July 19 10% Jun 1 99% July 14 29% Jun 26 32 Aug 24 22% May 25 34% Mar 30 300 Jun 5 5% Apr 29 76% Sep 11 86% July 27 13% Sep 20 20 May 6 19% Jun 12 10% Apr 6 19% July 19 59% July 19 59% July 19 10% Apr 6 9% Apr 7 98 Feb 18 70 Feb 20 15% July 19 93% Jun 2 39% Apr 7 98 Feb 18 12 July 13 32% Jun 2 39% July 21 11% Sep 18 12 July 19 17% May 8 27% July 19 17% May 8 27% July 19 18% Jun 2 39% May 8 27% July 19 18% Jun 28 27% July 19	2½ Mar 46½ Mar 2 Apr 34% Jun 15½ Jan 7% Jun 23% July 11½ Apr 23% May 20 May 20 May 1% Jan 11 Apr 6 Dec 10¾ Mar 7½ May 7½ Mar 38½ Jun 13% Sep 13% Sep 13% Sep 13% Sep 13% Sep 13% Mar 2% Jun 13% Sep 13% Mar 2% July 54 May 6¼ May 75½ Mar 3% Mar 8½ July 6¼ May 75½ Mar 3% Mar 13% Nov 6% Apr 3% Apr 3% Jan 16 Feb 7 May 34½ May	5 Dec 59% Dec 3% Dec 54% Dec 22 Dec 26% Feb 15% Nov 28% Nov 23% Sep 3% Nov 70 Dec 71% Feb 16 Dec 71% Dec 71% Dec 13 Dec 71% Dec 19 Jan 100% Man 100% Man 5% Oct 129% Man 5% Oct 129% Jan 5% Oct 129% Jan 5% Oct 129% Jan 5% Oct 129% Jan 85% Jan 85% Jan 85% Jan 85% Jan 85% Jan 85% Jan 85% Nov 21% Dec 21% Dec 21% Jan 85% Nov 21% Nov 21% Nov 21% Nov 21% Nov
32¾ 33 ½ 1½ 1½ 1 ½ 1½ 6 4% 47% 6 7½ 4 4% 45 6 113¼ 114½ 8 8% 8½ 32¾ 33 6 105¼ 107 6 40 40¾ 6 111 112½ 6 111 113 6 2 2¾ 6 22¾ 6 22¾ 6 22¾ 6 22¾ 6 22¾ 6 23¾ 27% 8 8 89½ 1 7 18 1 5 15 ¾ 6 8½ 6 8½ 1 4¼ 1 4¼ 1 4¼ 6 6 8½ 2 5 9% 3 3 ¾ 3 3 ⅓ 2 7 1½ 9 1½ 9 1½ 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	32% 33¼ ***********************************	33 33 ¼  1 1 ½  4 ½  5 6 % 8  4 4 ¼  4 5  113 ¾ 113 ¾  8 ½  12 ¾ 32 ¾  105 ¼ 106  4 0 40 ¾  111 112  2 2 2 ½  2 3 ¾  3 8 8 ¾  8 9 ½  17 ½  15 15 ½  67 ½  67 ½  67 ½  67 ½  14 14 ¾  2 5 ½  2 5 ½  2 5 ½  2 5 ½  3 3 ¾  2 6 ¾  2 1½  1 ½  1 ½  1 ½  2 2 ½  3 3 ¾  3 3 ¾  2 6 ¾  1 1 ½  2 2 ½  4 3 ½  3 ¾  2 6 ¾  2 1 ½  4 1 ½  4 2 ½  4 3 ½  2 2 3 ¾  3 3 ¼  2 6 ¾  2 1 ½  1 ½  1 ½  2 2 ½  4 3 ¾  2 3 ½  2 3 ½  3 3 ¼  3 3 ¼  3 1 ½  3 2 3 ½  3 3 3 ½  3 3 3	33 33 1/6 1 1/6 1 1/6 1 4/4 6 1 6/4 8 1 13 113 1/2 8 8 8/4 32 32 9/4 106 106 1/6 40 40 111 112 111 112 2 2 1/6 2 3 1/6 11 1 12 2 2 1/6 2 3 1/6 11 1 12 2 2 1/6 2 3 1/6 1 1 1 1/2 2 1 1/6 1 1 1 1/2 2 2 1/6 2 3 1/6 1 1 1 1/2 2 2 1/6 2 3 1/6 1 1 1 1/2 2 2 1/6 2 3 1/6 1 1 1 1/6 1 1 1 1/6 1 1 1 1/6 1 1 1 1/6 1 1 1 1/6 1 1 1 1/6 1 1 1 1/6 1 1 1 1/6 1 1 1 1/6 1 1 1 1/6 1 1 1 1/6 1 1 1 1/6 1 1 1 1 1/6 1 1 1 1 1/6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		33 33 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5,200 600 1,200 40 2,900 60 6,000 7,100 500 300 1,200 2,600 3,000 1,200 2,600 1,200 2,600 3,100 2,00 3,100 2,00 3,100 2,00 3,100 2,00 3,100 2,00 3,100 2,00 3,100 2,00 3,100 2,00 1,500 3,100 2,00 1,500 2,00 1,500 2,00 1,500 2,00 1,500 2,00 1,100 2,400 2,100 2,100 1,100 2,400 2,100 1,070 1,100 2,400 2,800 1,070 1,100 2,600 4,200 2,800 1,070 1,100 2,600 4,200 2,800 1,070 1,100 2,600 4,200 2,800 1,000 1,000 3,600 1,300 6,400	St Joseph Lead  \$\$t Louis-San Francisco  6% preferred  \$\$t Louis Southwestern  5% preferred  Safeway Stores  No  5% preferred  Savage Arms Corp  Schenley Distillers Corp  5½% preferred  Scott Paper Co  No  \$4.50 preferred  No  \$4.20 preferred  No  \$4.20 preferred  Seaboard Air Line  No  4-2% preferred  Seaboard Oil Co of Del  Seagrave Corp  Sears Roebuck & Co  No  Servel Inc  Sharon Steel Corp  \$5 conv preferred  No  \$3.50 conv pref ser A  No  Shattuck (Frank G)  No  Shattuck (Frank G)  No  Shell Union Oil  Silver King Coalition Mines  Simmons Co  No  Simmons Petroleum  Simonds Saw & Steel  No  No  Sinclair Oil Corp  Smith (A O) Corp  Smith & Cor Type v t c  No  Socony Vacuum Oil Co Inc  South Am Gold & Platinum  S'eastern Greyhound Lines  So Porto Rico Sugar  No  Southern Natural Gas Co  Southern Ry  No  Southern Ry  No  Sparks Withington  No  Sparks Withington  Southern Pacific Co  No  Sporeferred  *No  Sperer Col  *No  Spere	-100 -100 -100 -100 -100 -100 -100 -100	49 Jan 10 13 Feb 17 26 ¼ Sep 24 00% Jan 7  Å Jan 2 1½ Jan 4 9 Jan 5 10 ¼ Jan 5 28 ½ Jan 8 228 ½ Jan 2 37 ¼ Jan 4 6¾ Jan 2 55% July 30 7 ¼ Jan 2 55% Jan 2 55% Jan 2 55% Jan 2 55% Jan 6	36% Mar 30 1¾ Mar 1 3½ Mar 1 3½ Mar 1 13 Mar 8 47¼ July 24 114 Sep 17 12½ Mar 26 37¾ Apr 1 107¾ July 24 43 Feb 1 115 Feb 16 112 Mar 23 2 Mar 1 26¾ Jun 10 90 Sep 20 18¼ Sep 24 17¾ July 26 16¼ May 5 73½ May 8 10¾ July 13 29 Jun 3 13¼ Suly 13 29 Jun 3 13¼ July 13 29 Jun 3 13¼ July 13 29 Jun 3 13¼ July 26 21¼ July 19 23¼ July 26 25¼ July 19 23¼ July 26 30¾ Sep 8 149½ July 16 25¼ July 26 30¾ Sep 11 30½ May 5 30¾ Sep 14 31½ Sep 24 35¼ Mar 15 44¼ July 24 66% Sep 18 57½ Sep 14 31½ Sep 21 31½ Mar 30 22¼ May 5 31½ Mar 30 22¼ May 7 13¾ July 23 77% Apr 1 22 May 28 4¼ May 10 82 Muy 7 13¾ July 23 77% Apr 1 22 May 28 4¼ May 10 82 Muy 7 13¾ July 23 77% Apr 1 22 May 28 4¼ May 10 82 Muy 7 13¾ July 23 77% Apr 1 22 May 28 4¼ May 10 82 Muy 7 13¾ July 23 77% Apr 1 22 May 28 4¼ May 10 82 Muy 7 13¾ July 23 77% Apr 1 22 May 28 4¼ May 10 82 Muy 7 13¾ July 23 77% Apr 1 22 Muy 27 33 31 July 24 527% July 23 37 31 July 24 527% July 23 37 31 July 24 527% July 23 37 31 July 24 527% July 23 77% Apr 1 22 May 28 4¼ May 10 82 Muy 7 13½ July 23 77% Apr 1 22 May 28 4¼ May 10 82 Muy 7 13¾ July 23 77% Apr 1 24 Muy 7 13¾ July 23 77% Apr 1 24 Muy 7 13¾ July 23 77% Apr 1 24 Muy 7 13¾ July 24 12½ July 23 77% Apr 1 24 Muy 7 13¾ July 24 12½ July 23 77% Apr 1 24 Muy 7 13¾ July 24 12½ July 23 77% Apr 1 24 Muy 7 13¾ July 24 12½ July 23 77% Apr 1 24 Muy 7 13¾ July 24 12½ July 23 77% Apr 1 24 Muy 28 24 Muy 7 1374 July 23 77% Apr 1	23 May     Jan     Jan	34% Jan 110 Sep 7% Sep 10 Sep 144 Jan 119 Jan 21% Oct 39 Jan 21% Dec 116 Jan 113¼ Dec 116 Feb 17% Dec 3% Mar 62½ Nov 60 Nov 35 Aug 18¼ Dec 11% Dec 10½ Jan 11¼ Dec 10½ Jan 11¼ Dec 10½ Nov 11¼ Dec 10½ Jan 11¼ Dec 11% Dec 27 Nov 35 Aug 18% Jan 17% Dec 21% Jan 17% Dec 21% Jan 17% Dec 21% Jan 11% J

1230				NEW	YORK	STOC	CK RECORD			,	
Saturday Sept. 18 \$ per share 31½ 31½ 34½ 34½ 6½ 65%	Monday Sept. 20 \$ per share 31% 31% 33% 34 6% 7	LOW AND HIGH Tuesday Sept. 21 \$ per share 31½ 31½ 33³4 34 6% 6%	SALE PRICES Wednesday Sept. 22 \$ per share 31% 31% 33¼ 34¼ 6% 6%	Thursday Sept. 23 \$ per share 31% 31% 32½ 33 6% 6%	Fridav Sept. 24 \$ per share 31 <sup>1</sup> / <sub>4</sub> 31 <sup>5</sup> / <sub>8</sub> 32 <sup>5</sup> / <sub>8</sub> 32 <sup>7</sup> / <sub>8</sub> 6 <sup>5</sup> / <sub>8</sub> 6 <sup>3</sup> / <sub>4</sub>	Sales for the Week Shares 4,000 5,000 7,100	STOCKS NEW YORK STOCK EXCHANGE  Par Swift International Ltd	Range Since Lowest  \$ per share 29 Jan 8 22% Feb 8 4% Jan 2	e January 1 Highest \$ per share 35½ Apr 22 35½ July 8 8½ May 20	Range for Year Lowest \$ per share 19 1/4 Mar 15 7/8 Aug 3 3/4 Aug	
** 694	7 7 42 ½ 42 ½ 42 ½ 44 ¼ 41 ½ 11 ½ 45 ½ 59 ¼ 36 % 37 16 1¼ 16 ½ 10 7 ½ 11 ½ 47 ½ 49 6 ½ 6 ½ 6 ½ 6 ½ 6 ½ 6 ½ 6 ½ 6 ½ 6 ½ 6	*678 71/4 431/4 43/4 438 43/4 438 43/4 438 45/8 111/2 111/2 50 50/2 57/8 365/8 367/8 16 17 107/8 115/8 225/8 235/8 111/2 111/2 471/2 49 61/8 61/4 *87 90 91/4 99/8 471/2 47/4 243/4 5 *14 14/2 29 29/8 21/8 21/8 21/8 21/8 21/8 21/8 21/8 23/4 215/8 213/8 14/4 14/8 99/9/4 99/9/4 29 29/1/2 *481/2 49/2 81/4 81/4 23/2 23/3/4 *13/9/4 14/9/8 84/8 85 *85/8 83/4 23/4 23/2 23/3/4 *13/9/4 14/9/8 31/8 32/4 1001/2 1001/2 7 7/8 *73/2 75 10/9/8 10/3/4	67/8 7  42 43/8 43/8  11/8 11/2  497/8 50/2  51/2 57/8  36/3 37  16/4 16/9 11/4  11/2  22/2 21/2  31 1 11  48 48  66/4 65/8  87 88/2  91/8 91/4  47 47/4  43/4 43/4  14 14/2  29 29  21/4 21/4  20/3 21/8  14/8 14/3  99/2 100  29 29/8 48/2  81/8 81/4  22/3 23/4  *13/4 14/3	678 678 4212 4212 438 438 1114 1138 4978 501/8 51/2 55/8 3678 37 1534 1636 1118 1138 222 1118 1178 481/4 481/4 638 638 88 89 9 9 1/4 478 478 414 141/2 29 21/4 21/4 201/2 201/2 1438 1434 9934 100 291/8 291/8 48 49 81/8 81/4 213/4 223/4 413/4 123/4 223/4 413/4 123/4 223/4 413/4 123/4 223/4 413/4 123/4 223/4 413/4 123/4 223/4 413/4 123/4 223/4 413/4 123/4 223/4 413/4 123/4 223/4 413/4 123/4 223/4 413/4 123/4 223/4 413/4 13/4 33/8 38 35/8 81/8 81/4 213/4 223/4 413/4 13/4 4993/4 1001/2 63/4 73/4 2103/4 1001/2	*** 678	600 150 800 2,300 18,400 6,600 4,500 8,200 6,900 1,200 6,200 10 3,800 10 3,200 1,200 1,200 800 12,300 1,350 4,300 1,350 4,300 1,350 4,300 1,350 4,600 1,000 4,600 1,000	Talcott Inc (James)	5% Jan 25 35 Jan 2 3 Jan 9 8% Jan 8 41% Jan 2 3% Jan 2 36% Sep 15 8% Jan 7 17% Jan 7 17% Jan 7 17% Jan 12 35 Jan 5 21% Jan 6 4 Jan 12 35 Jan 6 4 Jan 7 33% Jan 2 8% Jan 4 26% Jan 4 26% Jan 4 26% Jan 4 26% Jan 20 6% Jan 20 6% Jan 20 6% Jan 27 11% Jan 5 1% Jan 27 11% Jan 6 6% Jan 7 99% Sep 14 12% Jan 7 99% Sep 1 4% Jan 5 1% Jan 8 6% Jan 7 99% Sep 1 4% Jan 5 6% Jan 7	834 Jun 24 45 Apr 3 5 14 Mar 16 13 8 May 29 53 8 July 14 6 2 July 14 41 3 July 13 18 July 22 13 14 July 13 18 July 22 13 14 July 14 28 7 July 8 12 8 Sep 24 51 7 Aug 19 8 July 28 9 8 Sep 18 49 May 24 15 July 23 33 1/2 Jun 4 3 Mar 18 26 8 Jun 10 15 3 July 12 33 1/2 Jun 4 3 Mar 31 50 10 1/6 May 5 25 8 July 8 16 7 Apr 6 4 8 May 2 9 May 2 10 1/6 May 5 25 9 3 July 8 16 7 Apr 6 4 8 May 8 90 May 25 93 4 May 4 24 3 July 15 34 12 July 15 34 12 July 15 34 12 July 15 36 14 15 July 15 36 15 16 16 16 16 16 16 16 16 16 16 16 16 16	4 Apr 32 Apr 1½ Mar 7½ May 30 Apr 2 Apr 28 Apr 5 May 4½ Apr 7% Jan 5 Sep 34% Nov 2½ May 31 Jan 3¾ Apr 30 Jan 2½ July 5¼ July 5¼ July 5¼ July 5¼ Jun 17% May 85 Mar 22 May 31½ Mar 85 Mar 22 May 31½ Mar 85 Jun 75 May 85 Jun 75 Jun 19 Jun	534 Nov 35 Nov 4 Oct 934 Jan 42/4 Dec 334 Nov 371/2 Oct 81/2 Dec 81/4 Dec 24/3 Oct 91/4 Jan 42 Jun 3 Mar 52 1/4 Dec 43/4 Jan 43 Jee 43/4 Feb 33/4 Sep 93/6 Dec 271/2 Jan 11/2 Nov 157/6 Nov 107/6 Feb 97 Dec 341/4 Jan 431/4 Jan 431/4 Jan 67/6 Dec 18/4 Dec 18/4 Dec 18/4 Dec 18/4 Nov 71/6 Nov 71/6 Nov 71/6 Nov 78/6 Nov 78/7 Nov
53% 54¼ 10% 10¼ 83¼ 83¼ 83¼ 83¼ 115½ 116½ 11.2½ 113 19% 19% 98 94½ 94½ 28 28¼ 32 32% 109½ 300½ 300½ 20½ 21½ 114	53¾ 54¼ 10¼ 10¼ 83⅓ 83⅓ 28⅓ *115⅓ 116½ 112 112 19¾ 20 98¾ 98⅓ 98⅓ 98 109 109⅓ 33⅓ 109 109⅓ 31½ 21 21¾ 1⅓ 33⅓ 25 11¼ 1⅓ 33⅓ 25 11¼ 1⅓ 33⅓ 41¼ 14¾ 81¼ 77³ 862³ 862⅓ 88⅓ 28⅓ 25 11¼ 1⅓ 33⅓ 41¼ 11⅓ 33⅓ 109 100¾ 11⅓ 33⅓ 109 100¾ 11⅓ 33⅓ 100¾ 11⅓ 100¾ 100¾	53¾ 54 10 10 ½ 83¼ 83³8 *115³4 116½ 112 112³4 19₹8 20³4 98½ 98½ *95 95³8 28¼ 28¾ 33⅓ 110 110 29½ 21½ *114 64¼ *23½ 24³4 11¼ 1½ 33⅓ 24³4 11¼ 1½ 33⅓ 24³4 11¼ 1½ 33⅓ 24³4 11¼ 1½ 33⅓ 34⅙ *23⅓ 24³4 11¼ 1½ 33⅓ 34⅙ *23⅓ 24³4 11¼ 1½ 33⅓ 34⅙ *23⅓ 24³4 11¾ 1½ 33⅓ 34⅙ *23⅓ 24³4 11¾ 1½ 33⅓ 34⅙ *23⅓ 24³4 10³4 10³8 8 8 28 28³8 75 76⅓ 2 2¼ 2³8 25 25¼ *4⅓ 2³8 25 25¼ *4⅓ 23³8 25 12¼ 3³8 175 17° *10 112 63¼ 67³8 97 97¼ *16 16¬8 72¼ 73³8 175 17° *10 112 63¼ 67³8 97 97¼ *16 16¬8 *17 17 *10 112 63¼ 67³8 97 97¼ *16 16¬8 *17 17 *10 112 *16 16¬8 *17 17 *110 112 *16 16¬8 *17 17 *110 112 *16 16¬8 *17 17 *110 112 *16 16¬8 *17 17 *110 112 *16 16¬8 *17 17 *110 112 *16 16¬8 *17 17 *110 112 *16 16¬8 *17 17 *110 112 *16 16¬8 *17 17 *110 112 *16 16¬8 *17 17 *110 112 *16 16¬8 *17 17 *110 112 *16 16¬8 *17 17 *110 112 *16 16¬8 *17 17 *110 112 *16 16¬8 *17 17 *110 112 *16 16¬8 *17 17 *110 112 *16 16¬8 *17 17 *110 112 *16 16¬8 *17 17 *110 112 *1	54¼ 54¼ 97% 10 83⅓ 83% 115¾ 115¾ 115¾ 115¾ 115¾ 115¾ 115¾ 115	5334 5334 938 83 8314 116 116 12 12 14 113 20 18 20 34 97 12 95 95 12 28 28 18 31 12 32 34 10 93 4 10 93 4 10 93 4 10 93 4 10 93 4 10 93 4 10 93 4 10 93 4 10 93 4 10 93 4 10 93 4 10 93 4 10 10 10 10 10 10 10 10 10 10 10 10 10	54 14 54 12 95 8 97 8 82 4 116 12 112 3 8 120 8 97 14 97 14 95 95 95 18 110 277 8 28 14 21 21 12 11 14 65 65 65 23 12 24 13 4 13 4 14 78 71 4 71 4 14 14 14 14 14 14 14 14 14 14 14 14	2,200 3,800 10,000 10,000 16,700 2,500 1,300 1,500 18,000 300 320 32,400 31,900 32,300 66,800 2,400 900 4,100 66,800 2,800 4,100 1,0	Under Eiliott Fisher Co	42 Jan 18 6 Jan 2 79 Jan 13 131 Jan 5 105% Jan 8 80% Jan 8 80% Jan 8 80% Jan 6 93% Jan 6 93% Jan 6 93% Jan 6 93% Jan 1 17% Jan 2 15% Jan 12 15% Jan 7 11 Jan 2 17% Jan 7 11 Jan 2 17% Jan 12 60% Mar 9 2% Jan 17 30% Jan 6 3% Jan 6 3% Jan 6 3% Jan 6 3% Jan 6 108 Jan 17 30% Jan 17 30% Jan 17 30% Jan 17 30% Jan 18 13% Jan 6 6% Jan 13 13% Jan 6 6% Jan 15 9 Aug 23 29% Jan 13 32 Jan 15 18 Jan 2 25% Jan 13 32 Jan 15 18 Jan 2 25% Jan 13 32 Jan 15 18 Jan 2 25% Jan 13 32 Jan 15 18 Jan 2 25% Jan 13 32 Jan 15 18 Jan 6 6% Jan 15 9 Aug 23 29% Jan 13 32 Jan 15 18 Jan 6 6% Jan 15 9 Aug 23 29% Jan 13 32 Jan 15 18 Jan 6 6% Jan 15 9 Aug 23 29% Jan 13 32 Jan 15 18 Jan 6 9% Jan 15 18 Jan 6 9% Jan 15 19 Jan 8 21% Jan 5 56 Jan 13 14% Jan 8 21% Jan 5 56 Jan 13 14% Jan 8 21% Jan 5 56 Jan 13 14% Jan 8 21% Jan 5 56 Jan 13	59 July 2 1134 Feb 26 846 May 27 x118 Apr 29 114 May 5 2234 July 16 96 July 22 2842 Mar 30 40 May 27 11412 Jun 3 333-8 July 8 2214 May 12 114 Jun 11 6912 Jun 11 x26 Jun 3 214 May 10 3476 July 14 1516 Sep 22 9 Jan 30 66 July 3 918 Jun 5 35 Apr 8 7612 Sep 21 212 July 21 27 May 5 576 Apr 6 1314 May 4 5576 Apr 6 1314 May 4 1512 Apr 17 934 May 5 576 Apr 6 1314 Apr 17 934 May 25 4314 Sep 24 18112 Apr 17 934 May 25 4314 Sep 8 x224 July 19 18112 Apr 17 934 May 25 4314 Sep 8 x224 July 19 978 Jun 10 3716 May 25 42 July 9 4412 Jun 2 336 May 10 236 May 6 25934 July 19 978 Jun 10 3716 May 25 42 July 9 4412 Jun 2 336 May 10 5936 July 19 978 Jun 10 3716 May 25 42 July 9 4412 Jun 2 336 May 10 5936 July 19 29 Apr 5 5014 Aug 6	28% Jan 7% Sep 58 May 100½ Mar 100 May 63% Jan 74½ Jun 21½ Aug 23% Jun 89 Apr 7% Apr 9% Mar 104% Mar 104% Mar 11 July 4½ Apr 13½ Aug 25% Jun 48½ Jun 11 July 4½ Apr 13¼ Apr 25% Jun 48½ Jun 11¾ Apr 25% Aug 11¾ Apr 25% Apr 77½ Apr 6¼ May 40¼ May 159	46 Dec 9¼ Jan 83 Dec 113½ Nov 108 Jan 16% Dec 85¼ Nov 81½ Feb 30 Jan 104¾ Jan 20¾ Dec 20 Feb Oct 113 Oct 58½ Dec 20 Feb Oct 18 Dec 35% Nov 59 Jan 6¼ Sep 35 Feb 72½ Jan 16¾ Dec 87 Feb 11¾ Jan 64 Dec 174¾ Dec 6¾ Jan 4½ July 14¾ Oct 114 Jan 4½ July 14¾ Oct 114 Jan 4½ July 14¾ Oct 114 Jan 29⅓ Dec 30¼ Aug 32¾ Dec 1 Mar 27¼ Dec 103¾ Dec 51¼ Jan 119¾ Jan 24 Jan 119¾ Dec 15¾ Dec 15¾ Dec 15½½ Dec
2034 2114 *10 1014 *34 35 *118½ 124 *4234 4338 *61 63 *61 70 *2358 24 4¼ 438 5334 54½ *120½ 122 *33 3434 *3858 3934 *3452 3412 *101 105½	21½ 21% *10⅓ 10¼ 35 35 *118½ 124 *43 43% *61 62½ *61 70 23¾ 43% 43% 43% 43% 43% 43% 43% 43%	21 21 10 1/8 10 1/8 35 35 1/4 *118 1/2 124 *43 43 3/8 63 63 *61 70 23 5/8 23 5/8 *4 1/8 4 1/4 53 1/2 54 1/4 *120 1/2 122 3/4 *120 1/2 122 3/4 *35 1/2 35 1/2 *38 8 39 3/4 35 105 1/2 105 1/2 *143	2034 2078 21038 1034 235 36 211812 124 4338 4338 661 68 661 70 2358 2358 434 414 53 53 120 12042 3512 36 23934 3978 23434 35 210 12012 2512 36 23934 3978 23434 35 210 12012 2512 36 23934 3978 23434 35 210 10712	20 1/4 20 3/4 10 1/4 20 3/4 10 1/4 20 3/4 10 1/4 20 3/6 20 3/6 20 118 1/2 124 43 1/2 20 60 70 23 3/4 24 1/4 41/4 41/4 41/4 41/4 41/4 41/4	20 20 1/4 10 10 10 10 10 10 10 10 10 10 10 10 10 1	3,100 700 300 400 20 1,000 1,600 1,400 20 640 800 300 20	Vanadium Corp of Am	15% Jan 4 8% Jan 7 25½ Jan 11 115 Mar 15 41 Jan 7 51 Jan 22 57 Feb 15 22½ July 31 2½ Jan 4 39 Jan 5 116 Jan 15 20½ Jan 14 29¼ Jan 14 29¼ Jan 2 80 Jan 8 113 Jan 26	25% July 15 12% Feb 25 36½ July 14 118 Jun 12 44 Jun 22 65 Aug 28 67½ May 5 26% Feb 15 6% July 1 68½ July 1 x123 Aug 30 39 Sep 24 x39% Sep 22 35% Sep 8 110 Aug 18	14¼ Jun 7¼ Jun 19 Mar 112¾ Jan 30 May 50 July 55 Sep 18¾ May 1 Jan 22½ Jan 110¼ May 14 Apr 26 May 70 Jun 120 Mar	20% Jan 11½ Mar 26 Dec 116¼ July 42 Dec 55 Jan 60 Nov 25½ Jan 2% Oct 40¼ Oct 117¼ Dec 21½ Nov 31¾ Jan 29¼ Oct 96¼ Mar 138 Jan
37 37¼4 *105% 103% 27½ 27½ *102 107 For footnotes	37½ 37% *10% 11 27½ 27½ *103 106½ see page 1259.	37 37 <sup>1</sup> / <sub>4</sub> 10 <sup>1</sup> / <sub>2</sub> 10 <sup>5</sup> / <sub>8</sub> 27 27 *102 <sup>1</sup> / <sub>2</sub> 106 <sup>1</sup> / <sub>2</sub>	36% 36% 10¼ 10% 27 27% *104 105	36 <sup>3</sup> 4 37 10 <sup>5</sup> 8 10 <sup>6</sup> 8 27 27 *104 105	36½ 37½ *10½ 10¾ *27 27½ 105 105	2,700 1,500 1,000 100	Wabash RR preferred 100 Waldorf System No par Walgreen Co No par 4 100  4 100	24½ Jan 4 7½ Jan 5 20% Jan 2 103 Feb 10	38 July 23 11% May 29 28% July 15 109 Jun 10	21¼ July 6¼ Mar 16 Apr 97½ Jun	30% Jan 7% Nov 20½ Nov 102% Oct

Saturday	Monday	LOW AND HIGH Tuesday	SALE PRICES Wednesday Sept. 22	Thursday Sept. 23	Friday Sept. 24	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since		Range for Year	1842
Sept. 18 5 per share 734 8 48 48 ½ 18½ 18½ 10 11 175 2 49 49 13% 14	Sept. 20 \$ per share 77% 8 % 48 ½ 48 ½ 18 % 18 ½ 10 ½ 11 2 2 48 % 50 14 ¼ 14 ¾	Sept. 21 \$ per share  8 8 48 48 ½ 218 ½ 18 ¾ 11 11 13 4 2 49 49 14 14 ¾	\$ per share  778 8  *48 48½  *18½ 18¾  *10½ 107a  178 49  49  137a 14¼	\$ per share  7% 7% 47% 47% 47% 18 18% 10% 11 13% 2 48 49% 13% 14	\$ per share  758 734 4712 4712 *18 1834 1014 1036 *134 178 48 48 1376 14	Shares 4,700 500 400 700 900 19,100	Walworth Co	\$ per share  4% Jan 2 38% Jan 12 15% Jan 4 4% Jan 5 % Jan 4 36 Jan 20 7% Jan 7	#ighest \$ per share 9% Jun 5 50% Apr 30 18% May 25 13 May 29 2% Mar 29 56 July 6 15% July 15	\$ per share 3 ½ Apr 31½ Apr 13 ¼ Apr 13 ¼ Mar 2 ½ Jun 36 May 16 Feb 4 ¼ Apr	### ##################################
*24 25 *22 \(^1/4\) 23 15 \(^3/4\) 15 \(^3/4\) *25 \(^1/6\) 25 \(^3/4\) 6 \(^1/8\) 23 \(^3/4\) 74 \(^1/2\) 74 \(^1/2\)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	°24 24½ °22¼ 22¾ °15¼ 15½ °25¾ 257% °6½ 6% 23 23¼ °74¾ 77	2312 2412 2214 2214 215 1512 2536 2534 612 686 2334 2334 7412 77	23½ 23½ °22 22½ 15 15½ ×24½ 24½ 6¼ 6½ °23½ 23¾ °74½ 77	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 1,000 300 200 6,700 500 200	Warren Fdy & Pipe	23 Aug 31 151 Jan 4 12½ Jan 4 17% Jan 5 2½ Jan 8 17% Jan 4 69 Jan 21	32% Apr 21 23% Sep 1 17% Jun 2 26 July 23 8% July 8 26% July 2 77 July 15	24% Oct 13% Jun 12 Jan 11% Jan 13% Jan 15 May 59% May	39½ Jan 19 Feb 14 Oct 18 Nov 3 July 20¼ Jan x71½ Nov
15% 16½ 83% 83% 96 96½ 86½ 86½ 117 14¼ 14¼ 14¼ 108 110 30 30¼ 4 4 83¼ 83¼ 37% 38 21¾ 22½	157/8 161/4 82 83 96 961/2 851/2 86 *1161/2 117 141/4 143/6 *108 1110 303/6 303/4 37/6 4 83/4 9 373/4 381/2 221/6 223/6	16 16 ¼ 82 ⅓ 82 ⅓ 96 96 85 85 ⅙ 117 117 14 ⅓ 14 ⅓ 108 110 30 ⅓ 30 ⅓ 4 *8 ⅓ 9 ⅓ 37 ⅓ 38 22 22 ⅓	15 34 16 16 81 14 82 12 96 12 96 12 96 12 85 85 85 81 16 117 14 78 14 78 110 110 30 12 37 8 37 8 38 4 83 4 87 98 37 98 37 78 22 22 16	15% 15% 8114 8114 96 9612 8314 85 11614 117% 1434 1434 108 111 30 30 374 4 8142 8142 83612 37 2176 2216	15% 15½ 81¼ 81¾ 95½ 85½ 84½ 85 116½ 116½ 14% 14% 108 111 29½ 30 23% 4 28¾ 9 36% 37¼ 21¾ 22	11,400 70 170 140 140 800 20 1,900 1,300 500 6,300 7,200	West Indies Sugar Corp.	8% Jan 4 58% Jan 4 67% Jan 4 67% Jan 2 109 Jan 8 11% Jan 5 103 Jan 5 19 Jan 2 2% Jan 2 2% Jan 2 5% Jan 7 15% Jan 7	17% Jun 19 84% Aug 19 98 Aug 18 87 Aug 19 119 Jun 3 16 Mar 29 110 Sep 22 30% Sep 20 6% Apr 5 11% Apr 3 40% July 15 24% May 29	7½ Aug 34 Apr 41½ Apr 36 Apr 102 May 10½ Sep 97 Sep 12¾ May 2 Apr 4½ May 23⅓ Feb 13⅙ Feb	10¼ Nov 91 Jan 104 Jan 93 Jan 113½ Jan 18 Feb 104½ Jan 20 Dec 3½ Jan 8¼ Jan 30 Oct
96 96 1/4 °125 127 °34 1/2 36 1/4 °25 1/2 26 111 111 °57 59 3/4 °93 3/4 94 1/2 22 1/4 22 1/2 67 67 °19 3/8 19 %	96 % 97 ½ 125 126 °34 ½ 36 ¼ 26 26 °110 111 °58 59 ¾ °93 ¾ 94 ½ 22 5% 22 ¾ 66 ½ 66 ½ 19 ¾ 19 ¾	96% 97½ 126 126% 34½ 36¼ 25 25 110 110 57 59¾ 93¾ 94½ 22¼ 22½ 67 67 19¾ 19¾	96 96 ½ *126 36 36 ¼ *35 36 ¼ *26 ¼ 27 *110¾ 110 ¾ *57 59 ½ 93 ¾ 93 ¾ 22 ½ 22 ¾ 67 67 ½ *19 % 19 ½	95 <sup>3</sup> 4 96 <sup>1</sup> / <sub>2</sub> *126 126 <sup>7</sup> / <sub>8</sub> *35 36 26 <sup>1</sup> / <sub>8</sub> *110 111 57 57 *93 <sup>3</sup> / <sub>4</sub> 95 22 <sup>3</sup> / <sub>8</sub> *67 67 <sup>3</sup> / <sub>4</sub> *19 <sup>3</sup> / <sub>8</sub> 19 <sup>1</sup> / <sub>2</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,600 150 200 600 60 10 20 2,400 220 300	Westinghouse El & Mfg 50  1st preferred 50 Weston Elec Instrument 12.50 Westvaco Chlor Prod No par \$4.50 preferred No par Wheeling & L Erie Ry Co 190 5½% conv preferred 100 Wheeling Steel Corp No par \$5 conv prior pref No par White Dental Mfg (The S S) 20	81 Jan 2 120 Jan 5 31 Jan 12 24% Aug 19 106½ Jan 15 52 Mar 13 85 Jan 9 18 Jan 2 58% Jan 5 15 Jan 14	100 July 1 136 Jun 3 40 July 9 29¼ May 5 112½ Jun 23 60 Apr 6 97 Aug 18 24½ July 22 71½ July 14 21¾ July 20	63 % Apr 109 Aug 23 Apr 22 Mar 100 ½ Jun 42 % Dec 80 July 17 ¼ Dec 58 % Dec 12 ¼ July	83 Dec 127 Jan 32½ Dec 31½ Dec 31½ Oct 50 Apr 93 Jan 27¼ Feb 69½ Jan 15½ Dec
21½ 21¾ 9% 9% 5¾ 5¾ *70 70½ °24¼ 24% 6⅓ 6⅓ 7 7⅓ 12¼ 13 8⅓ 9 85 85¼ 11¼ 11¼ *118¼	21% 21% 9% 9% 5% 5% 5% 5% 6% 6% 6% 6% 13 9% 85% 85% 85% 11% 11%	12 % 13 8 % 9 % 85 ½ 85 ½	21 21 <sup>1</sup> / <sub>4</sub> 9 9 <sup>1</sup> / <sub>4</sub> 5 <sup>1</sup> / <sub>2</sub> 5 <sup>5</sup> / <sub>8</sub> 70 70 *24 <sup>1</sup> / <sub>2</sub> 26 6 <sup>1</sup> / <sub>8</sub> 6 <sup>3</sup> / <sub>8</sub> 6 <sup>3</sup> / <sub>8</sub> 6 <sup>3</sup> / <sub>8</sub> 6 <sup>3</sup> / <sub>8</sub> 8 <sup>3</sup> / <sub>8</sub> 9 85 85 *11 <sup>1</sup> / <sub>4</sub> 118 <sup>1</sup> / <sub>4</sub>	2034 21 916 936 512 536 6712 72 22414 26 6 6 6 634 1212 1212 836 836 8412 8512 1136 1112 •	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,100 5,400 11,700 50 200 3,300 18,100 2,800 34,200 1,500 900	White Motor Co	13¼ Jan 2 3¾ Jan 5 2⅓ Jan 8 40 Jan 15 x20½ Jan 19 2⅓ Jan 2 2⅙ Jan 2 2⅙ Jan 6 4½ Jan 2 57½ Jan 2 57½ Jan 2 7 115 Jan 8	22¾ Aug 11 10½ July 26 6½ July 30 86 Apr 30 26 July 30 6¾ July 19 9½ Jun 28 14¾ July 14 9½ Sep 20 85¾ Sep 17 11¼ Apr 6 118¼ Sep 21	12 Jun 3 Mar 134 Apr 40 May 15½ Apr 1½ Apr 1½ Apr 1¾ Apr 3¾ Apr 35% Sep 51 Sep 107½ Jun	15% Jan 5% Nov 3½ Jan 53 Jan 22¼ Jan 25% Dec 2¼ Oct 8¼ Dec 6% Jan 73% Jan 110½ Oct
*20 \( \frac{1}{2} \) 21 \( \frac{3}{4} \) 39 \( \frac{3}{6} \) 39 \( \frac{4}{4} \) 22 \( \frac{3}{6} \) 22 \( \frac{3}{4} \) 147 \( \frac{1}{2} \) 148 \( \frac{1}{2} \) 133 \\ *49 \( \frac{1}{2} \) 50 \( \frac{1}{2} \) 50 \( \frac{1}{2} \) 86 \( 88 \frac{1}{2} \) 69 \( \frac{3}{4} \) *68 \( \frac{1}{2} \) 69 \( \frac{3}{4} \)	*20 % 22 39 % 39 % 21 % 22 ½ 147 149 132 134 *49 ½ 50 ½ 87 ¼ 88 ¼ 69 % 69 %	145½ 146¾ 131 132 *49½ 50 50½ 51¼ *88¼ 90	*21 22 39 % 39 % 21 21 ½ 146 146 ½ 131 131 50 50 51 ½ 51 ½ 88 91 *69 70 %	21 21 37% 39% 20% 21 145½ 146½ 131¼ 131½ 50½ 50½ 52¼ 52½ 88 91 69¼ 70	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 9,300 5,500 800 670 800 1,100 80	Woodward Iron Co	17½ Jan 9 30½ Jan 2 16½ Jan 20 x112 Sep 24 x103 Sep 24 44¾ Jan 9 46 Jan 9 87¼ Sep 20 58½ Jan 4	24½ July 2 42¾ July 3 24¾ May 7 149 Sep 20 134 Sep 18 54 Jun 1 57½ Jun 18 108 Apr 20 70 Mar 23	106 Nov 421/4 Jun	24 Jan 31 Dec 2136 July 125 July 117 Mar 54 Jan 5734 Jan 104 Jan 62 Jan
							Y				
31 1/4 31 1/2 17 3/4 17 3/4 142 143 14 1/4 14 1/4 36 3/4 37 1/8 95 1/2 96 13 3/4 14	31 31 1734 1778 144 144 1436 1442 3716 3736 96 9616 1334 14	143 143½ *14¾ 14½ 37¼ 37%	*31 31½ 17½ 17¾ 141 142 14¾ 14½ 37½ 37½ 94 95 12¾ 13¼	*311/4 311/2	**131/4 31 % 17% 17% 17% 17% 17% 17% 17% 144 144 366% 37% 93 94 **131/4 131/2	700 16,300 350 900 12,600 520 6,600	Yale & Towne Mig. Co	21½ Jan 13 12½ Jan 2 118¼ Jan 12 7% Jan 4 30 Jan 6 82 Jan 4 9% Jan 2	31¾ Sep 10 18% Sep 9 144 Sep 20 17½ July 13 41¼ July 14 97½ July 17 16% Jun 7	10½ Apr 111½ Jan	23½ Oct 14¼ Nov 121½ Dec 7% Nov 37½ Jan 87 Oct 12¼ Jan
						e.	Z	1			6.14
34¾ 35 3% 3%	35¼ 35¾ 3¾ 4	35½ 35½ *3% 4	34% 34% 34% 34%	34½ 34½ *3¾ 3¾	*34½ 34½ *3¾ 3½	2,700 3,200	Zenith Radio CorpNo par Zonite Products Corp1	19½ Jan 12 2 Jan 2	37% July 13 4% May 10	8% Feb 1½ May	20 Dec 234 Jan

\*Bid and asked prices; no sales on this day. In receivership. a Deferred delivery. n New Stock. r Cash sale. s Special sales. x Ex-dividends. y Ex-rights. f Called for redemption. † Unit of trading reduced from 100 to 10 shares. Aname changed to Sinclair Oil Corp.

United States Total Government Bond Bonds Sales

# Transactions at the New York Stock Exchange Daily, Weekly and Yearly Stocks, Number of and Miscel. Shares Bonds

Week Ended Sept. 24, 1943

Week Ended Sept. 24, 1943	Shares	Bonas	Bone	as Bona	s Sales
Saturday	685,517 1,098,320 743,366 661,060 667,330 641,840	\$9,118,00 10,812,3 12,538,00 9,633,00 7,996,50 8,665,80	00 415, 00 689, 00 473, 00 377,	000 18,25 000 9,85 000 14,60 000 2,05	11,245,550 13,236,850 10,120,600 8,375,550
Total	4,497,433	\$58,763,66	00 \$2,597,	000 \$56,55	0 \$61,417,150
		Week Ended	Sent 24	Jan. 1 t	o Sept. 24
		1943	1942	1943	1942
Stocks-No. of shares	- 4	,497,433	3,523,136	224,449,562	75,605,621
U. S. Government		\$56,550 ,597,000	\$37,000 1,866,500		\$5,802,200 91,446,000
Railroad & industrial		,763,600	79,794,400		1,534,896,400
	400		AG4 40M 000	40 FOO OOR OFF	44 000 144 000

# Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Sept. 24, 1943	Stocks (Number of Shares)	Domestic	Bonds (Par Foreign Governmen	Foreign	Total
Saturday	146,750 274,500 232,480 204,840 219,700 172,775	\$358,000 802,000 641,000 635,000 702,000 1,124,000	\$53,000 44,000 41,000 20,000 9,000 54,000	\$10,000	\$411,000 856,000 682,000 655,000 711,000 1,178,000
Total	1,251,045	\$4,262,000	\$221,000	\$10,000	\$4,493,000
		Week Ende	ed Sept. 24	Jan. 1 to !	Sept. 24
		1943	1942	1943	1942
Stocks-No. of shares		1,251,045	450,050	57,365,062	12,779,880
Bonds  Domestic Boreign government Foreign corporate	\$4,262,000 221,000 10,000	\$4,072,000 69,000 1,000	\$162,811,000 10,611,000 1,069,000	\$121,935,500 3,016,000 558,000	
Total		\$4,493,000	\$4,142,000	\$174,491,000	\$125,509,500

# Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

			Stoc	ks	-	Bonds						
Date-		30 Indus- trials	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	Second Grade Rails	10 Utili- ties	Total 40 Bonds		
September	18	140.94	35.40	21.80	48.80	107.36	101.29	63.61	110.69	95.74		
September	20	141.75	35.43	21.71	48.98	107.39	101.31	63.84	110.66	95.80		
September	21	141.49	35.35	21.76	48.90	107.41	101.34	63.99	110.55	95.82		
September	22	141.09	35.20	21.68	48.74	107.49	101.26	64.02	110.66	95.86		
September	23	140.30	34.93	21.56	48.45	107.44	101.31	63.80	110.61	95.79		
September	24	140.21	35.09	21.65	48.50	107.47	101.22	63.96	110.47	95.78		

# Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

New Fork Stock Exchange Week Ended Sept. 24	Interest Period	Last	Week's Range or Friday's ce Bid & Asked	Bonds Sold	Range Since January 1
U. S. Government		1	Low High	No.	Low High
Treasury 41/4s1947-1952	4-0		*112.21 112.24		112.25 114.1
Treasury 4s1944-1954	J-D		103.29 103.30	8	103.29 106.3
Treasury 33/481946-1956	M-S		*106.31 107.1		103.23 100.3
Tres 14ry 34s1943-1945	A-0	100.8	100.8 100.8	30	100.8 101.31
Tres i try 3 451944-1946	4-0	100.8	*101.15 101.17	50	101.18 103.3
Treasury 31/8s1946-1949	J-D	105.29		1	105.29 106.30
Treasury 31/8s1949-1952	J-D	100.20	*11.0.23 110.25		110.13 110.27
Treasury 3s1946-1948	J-D	-	*105.19 105.21		105.28 106
Treasury 3s1951-1955	M-S	20.00	*111.21 111.23	-	110.6 111.28
Treasury 2%s1955-1960	M-S	4	*112.14 112.16	-	109.9 112.23
Treasury 2%s1945-1947	M-S		*103.24 103.26	57	103.23 104.26
Treasury 2%s1948-1951	M-S		107.7 107.7	3	107.6 107.10
Treasury 2%s1951-1954	J-D		*109.21 109.23		108.10 109.11
Treasury 23/4s1956-1959	M-S	E	*112.6 112.8		108.15 111.26
Treasury 23/481958-1963	J-D	23.77	°112.2 112.4	77	108.21 111.24
Treasury 23/4s1960-1965	J-D	-	*1.12.13 112.15		108.26 112.20
Treasury 2½s1945	J-D		*103.23 103.25	V- 102.	
Treasury 2½s1948	M-S		*196.31 107.1	11	
Treasury 2½s1949-1953	J-D	16.9		2	106 107.6
Treasury 2½s1950-1952	M-S	2-1	107.19 107.19	4	
Treasury 2½s1952-1954	M-S	100	*103.31 104.1	a latera	103.24 104.20
Treasury 2½s1956-1958	M-8		*103.29 103.31		104 104
Treasury 2½s1962-1967	J-D		*1.00.13 100.15	. / []	
Treasury 2½s1963-1968	J-D	-	*100.3 100.13		100.3 100.21
Treasury 2½s1964-1969	J-D	e100.22		4	100.3 100.22
Treasury 2½s1967-1972	M-S		*100.23 100.25	1 12-4 (27)	
Treasury 21/4s1951-1953	J-D		*106.21 106.23		104.30 105.7
Treasury 24s1952-1955	J-J				101.25 102.13
Treasury 21/4s1954-1956	J-D		*107.6 107.8		106.23 107.8
Treasury 2s1947	J-D		*104.7 104.9		100.25 101.0
Treasury 2sMar 15 1948-1950	M-8		*102 102.2	***	101.5 102.7
Treasury 2sDec 15 1948-1950	J-D		*104.24 104.26		104.20 104.20
Treasury 2sJun 15 1949-1951	J-J		*101.12 101.14		
Treasury 2sSept 15 1949-1951	M-S		*101.6 101.8		100.14 101.2
Treasury 2sDec. 15, 1949-1951	J-D		*101.0 101.8		100.15 101.1
Freasury 2sMarch 1950-1952	M-8		°100.25 100.27		100.23 100.23
Treasury 2sSept 1950-1952	M-8		100.25 100.27	2	100.9 100.30
Treasury 2s1951-1955	J-D	1	*100.9 100.11		100.12 100.29
Treasury 2s1953-1955	J-D	1	*105.6 105.8	94000000	103.16 103.16
Treasury 1%sJune 15 1948	J-D		*101.4 101.6	214	100.9 101.12
Federal Farm Mortgage Corp—	3-10		101.4 101.6		100.9 101.12
31/481944-1964	h-9	1.3	*101.6 101.8		
3s1944-1949	M-N		*101.15 101.17	C & 0.77	102.7 102.28
Home Owners' Loan Corp-		53.5	101.15 101.17		
3s series A1944-1952	M-N	-	e101.10e101.10	1	102.2 102.27
11/28 series M1945-1947	J-D	-	*101.5 101.7		100.10 100.10
New York City Transit Unification Issue—			- 17 3 N		
3% Corporate Stock1980	J-D	1091/4	109 1/8 109 3/8	32	103 1/4 109 %

# Foreign Securities

Telephone REctor 2-2300

For footnotes see page 1264.

WERTHEIM & CO.

Members New York Stock Exchange
120 Broadway, New York

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	*				
Foreign Govt. & Municipal					
Agricultural Mtge Bank (Colombia) -					
△Gtd sink fund 6s1947	P-A		*54		44 55
△Gtd sink fund 6s1948	4-0	-	*54		46 541/2
Akershus (King of Norway) 4s1968	M-B		*62		
Antioquia (Dept) coll 7s A1945	J-J	191/8	19 191/8		151/2 24
AExternal s f 7s series B1945	J-J	19	19 191/8	17	151/2 24
△External s f 7s series C1945	J-J		*19	de con	16 24
ΔExternal s f 7s series D1945	J-J		19 191/2	12	15 1/8 24
ΔExternal s f 7s 1st series1957	A-O	gr. 400	19 19	1	151/4 23%
△External sec s f 7s 2d series1957	A-0		*181/2	PE-100	16 23%
△External sec s f 7s 3rd series_1957	A-0		*181/2 197/8	-	16 2354
△Antwerp (City) external 5s1958	J-D	59 1/8	591/2 597/8	5	421/2 597/9
Argentine (National Government)	** **		001/ 100		000/ 1010/
S f external 4½s1948 S f conv loan 4½s1971	M-N M-N	913/4	99½ 100	41	9634 10134
S f extl conv loan 4s Feb1972	F-A	833/4	911/8 921/4	113	84 1/2 93 3/4
S f extl conv loan 4s Apr1972	4-0	83 %	833/4 855/8	194	78 1/8 85 3/4
Australia (Commonw'lth) 5s of '25_1955	J-J	92 1/2	83 <sup>3</sup> / <sub>4</sub> 84 <sup>1</sup> / <sub>2</sub> 92 <sup>1</sup> / <sub>2</sub> 93 <sup>1</sup> / <sub>2</sub>	59 44	79 85 <sup>3</sup> / <sub>4</sub> 82 94 <sup>1</sup> / <sub>2</sub>
External 5s of 19271957	M-S		923/4 931/2	9	831/2 941/2
External g 4½s of 19281956	M-N		88 88	1	79 91
Belgium external 6½s1949					
External s f 6s1955	M-S J-J		99 100		961/2 100
External s f 7s1955	J-D	~~	991/4 991/4	1	961/2 991/2
△Brazil (U S of) external 8s1941	J-D	53	991/4 100 491/4 531/2	127	97 100 36% 53½
ΔExternal s f 61/2s of 19261957	A-0	471/4	451/4 471/2	49	34 50%
△External s f 6½s of 19271957	A-0	471/8	45 47 1/8	87	34 511/2
Δ7s (Central Ry)1952	J-D	481/2	46 481/2	23	34 1/2 51 1/4
Brisbane (City) s f 5s1957	M-S		901/2 901/2	2	87 951/6
Sinking fund gold 5s1958	F-A		* 921/2	-	83 94
Sinking fund gold 6s1950	J-D		95 95	1	87 97
Buenos Aires (Province of)—					
△6s stamped1961	M-S		*95 99		921/2 95
External s f 4%-4%s1977	M-B		76 773/4	28	683/4 781/8
Refunding s f 41/4-41/2s1976	F-A		771/4 773/4	2	691/4 78
External readj 4%-4%s1976	A-O	771/4	771/4 78%	26	70 791/4
External s f 41/2-43/481975	M-N	-	79% 801/4	18	711/8 801/4
3% external s f \$ bonds1984	3-3		57 581/4	12	481/2 60%
Canada (Dom of) 30-yr 4s1960	A-0		109% 109%	16	107% 111%
25-year 31/4s1961	J-3		105% 105%	11	101% 107%
30-year 3s1967	J-J	103	102% 1031/4	36	97% 104%
30-year 3s1968	M-N		1023/4 103	3	971/2 1041/2
21/25Jan 15 1948	J-J		*103% 103%	der ma	1011/2 1033/4
3sJan 15 1953	J-J	-	*1043/4 105		101 1/2 105 3/4
3sJan 15 1958	J-3		104 104	1	100% 105%
Carlsbad (City) 8s1954	3-3		***		in a contract of
Chile (Rep) External s f 7s1942			*10 25		181/4 181/4
1942	M-N M-N		*21 19% 201/2		20% 26
A External sinking fund 6s 1980	4-0	-	19 % 20 ½ 20 ½ 21 %	53	18% 25%
A68 assented1960	4-0	19%	19% 20%		20% 26%
AEXII SINKING fund 6s Feb 1961	7-4		*2034 2334	40	18% 25%
Aus assented Feb 1061	7-4		20 201/2	17	20% 26 18% 25%
ARY external s f 6sJan 1961	1-3	22	211/2 22	3	18% 251/2 20 261/4
A68 assented Jan 1961	1-3	201/4	201/2 20%	24	1814 251/2
Extl sinking fund 6sSep 1961	M-S		*203/4		201/2 253/4
A6s assentedSep 1961	y-3		20 201/4	4	18% 25%

New York Stock Exchange	Interest	Friday Last	Week's Range or Friday's	Bonds	Range Since
Week Ended Sept. 24 Chile (Rep) (Continued)—	Period	Sale Pric	Low High	No.	January 1 Low High
△External sinking fund 6s1962 △6s assented1962	A-0		213/4 213/4 20 201/2	1 4	203/4 26
△External sinking fund 6s1963 △6s assented1963	M-N M-N			-	18¾ 25¾ 20½ 26
△Chile Mortgage Bank 6½s 1957 △6½s assented 1957	J-D		19% 21	31	18¼ 25½ 19½ 25
△Sinking fund 6¾s1961	J-D	181/4	17% 19 19½ 19½	12	17 1/8 24 1/4 19 1/2 24 1/2
△63/4s assented1961 △Guaranteed sink fund 6s1961	J-D A-O	- Kingar	18 1/8 18 1/8 23	3	17 24 1/4 19 1/2 24 5/8
△6s assented1961 △Guaranteed sink fund 6s1962	A-O M-N	181/4	18 181/2	8 1	17½ 24¼ 18½ 23¾
△6s assented1962 △Chilean Cons Munic 7s1960	M-N M-S		181/4 181/4 18 18	9 2	171/4 241/8 171/2 223/4
△7s assented1960 △Chinese (Hukuang Ry) 5s1951	M-S J-D	25 1/2	17 17% 25½ 25½	17	16 23 18 25½
Colombia (Republic of)-		0	2078	- FT	20 20 72
Δ6s of 1928Oct 1961 Δ6s of 1927Jan 1961	A-0	62 1/4	621/4 63 621/2 63	20	52 64 52 64
3s external s f \$ bonds 1970 \[ \triangle Colombia Mtge Bank 6 \( \frac{1}{28} \) 1947	A-0 A-0	461/4	46 46 1/2 *36 1/8 38 1/2	47	381/2 483/4
ΔSinking fund 7s of 19261946 ΔSinking fund 7s of 19271947	M-N F-A		9381/a 40		37 37 30¾ 38
Copenhagen (City) 5s 1952 25-year gold 4 4/2s 1953	J-D		*36 1/8 55 3/4 55 3/4	1 5	30% 38 40 60
Costa Rica (Rep of) 7s1951	M-N M-N		51 51 23 23 1/8	10	39 58 19 29
Cuba (Republic of) 5s of 19041944 External 5s of 1914 series A1949	M-S F-A	-	*100 *10236		100 101 1/8 102 1/2 102 1/2
External loan 4½s1949 4½s external debt1977	F-A J-D	98	°102½ 96% 98	121	102½ 103 72% 98
Sinking fund 5½s1953 △Public wks 5½s1945	J-J J-D	-	*106 1/8 107 1/4 *137 1/4		104 1/a 107 106 1/a 135
△Czechoslovakia (Rep of) 8s ser A_1951 △Sinking fund 8s series B1952	A-0 A-0	58	*575% 58	-1	38 1/8 56 5/8 30 1/4 58
\$△Denmark 20-year extl 6s 1942 External gold 5½s 1955	J-J F-A	-	71 713/4	38	471/2 74
External gold 4½s1962 \$\triangle Dominican Rep Cust Ad 5½s1942	A-0	64	64 64 %	10	45 71 42½ 66¼
\$△1st series 5½s of 1926	M-S A-G	. =	*87%		69 ½ 87 ¼ 72 86 ½
Customs Admin 51/28 2d series1961	A-O M-S		°87½ =		72 881/2
5½s 1st series 1969 5½s 2d series 1969	A-0	=	. 881/2 881/2	15	72 881/2
ΔEstonia (Republic of) 7s1967 Finland (Republic) extl 6s1945	J-J M-S		*27 40 89% 89%	7	18 % 31 89 % 99
French Republic 7s stamped 1949 7s unstamped 1949	J-D		*1001/8		97 100
Greek Government-					
Δ7s part paid 1964 Δ6s part paid 1968		23	22¾ 23 22½ 22½	22 6	15¾ 23¾ 12 24
Haiti (Republic) s f 6s series A1952 Helsingfors (City) extl 6½s1960	A-0		78 78 1/4 *65 1/4	14	68 1/4 85 62 1/2 70
Irish Free State extl s f 5s1960 ΔJugoslavia (State Mtge Bk) 7s1957	M-N A-O		*945/8 193/4 20	3	85 97 11 201/2
△Medellin (Colombia) 6½s 1954 Mendoza (Prov) 4s readjusted 1954	J-D		22 22	1	15% 231/4
Mexican Irrigation—  \$\triangle 4\frac{1}{2}\s \text{stamped assented} = \frac{1943}{2}	J-D M-N		*92	DE THE	
△Mexico (US) extl 5s of 1899 £1945	Q-J		11 11 *15 16¾	1	9 12½ 12¾ 13¼
△Assenting 5s of 1899 1945 △Assenting 4s of 1904 1954	J-D		°15 10³⁄4 11	101	9 121/2
△Assenting 4s of 19101945 §△Treasury 6s of 1913 assent1933	1-3	1 II	*161/2	1	11½ 17¼ 14 19
Minas Geraes (State)—  ASec external s f 6½s1958	M-S	28%	271/2 291/2	34	1814 3214
ΔSec external s f 6½s1959 ΔMontevideo (City) 7s1952	M-S J-D		271/2 28%	6	18 % 32 % 89 % 93
△6s series A1959 New South Wales (State)—	M-N		*84	-	84 85
External s f 5s	F-A		923/4 923/4 93 93 1/2	5	82½ 93% 82½ 94
Norway external 6s 1944 External sink fund 4½8 1956	F-A M-S		*100½ *98 100		100 % 101%
External sink fund 4½8 1965 43 sink fund extl loan 1963	A-O F-A	95 % 93	95 % 95 % 92 % 93	10	773/4 961/4
Municipal Bank extl s f 5s1970	J-D		*87 97		71 871/8
Oslo (City) sink fund 4½s1955	A-0		°83 94		72 83
ΔPanama (Rep) extl s f 5s ser A_1963 ΔStamped assented 5s1963	M-N M-N		*83		72½ 73 70 88
Stamp mod 31/4s ext to1994 Ext sec ref 31/2s series B1967	J-D M-S		88 1/8 89 *104 3/8	36	73 90 104 104
ΔPernambuco (State of) 7s1947 ΔPeru (Rep of) external 7s1959	M-8 M-S	261/2	25 1/4 26 1/2 18 1/2 18 3/4	25 15	14¾ 28 13% 24½
△Nat loan extl s f 6s 1st ser1960 △Nat Loan extl s f 6s 2d ser1961	J-D A-O	18 <sup>1</sup> / <sub>4</sub> 18	17% 18¼ 17½ 18¼	198 105	12% 23¼ 13 23%
\( \triangle Poland (Rep of) gold 6s \( \triangle 1940 \) \( \triangle 4\frac{1}{2}s \) assented \( \triangle 1958 \)	A-0		*16		141/4 16
△Stabilization loan s f 7s 1947 △4½s assented 1968	A-0 A-0	-	*21% 15% 15%		23 23 14 17%
△External sink fund gold 8s1950	J-J J-J	1 ==	*17 20	-	15 201/4
△4½s assented 1963 △Porto Alegre (City of) 8s 1966	J-D		28 28	11	12¼ 17 17½ 30
△External loan 7½s1966 △Prague (City of Greater) 7½s1952	M-N		45 54	28	17½ 30 30 45
Queensland (State) extl 6s1947  ARio de Janeiro (City of) 8s1946	F-A A-O	30	100 100 28 1/6 30	12 20	90¼ 100 18⅓ 31
AExtl sec 6½s1953 Rio Grande do Sul (State of)—	F-A	27	25% 27%	155	161/4 30
Δ8s extl loan of 19211946 Δ6s external sink fund gold1968	A-O J-D	31	30½ 32% 26¾ 28	5 21	20 33 1/2 17 31 1/2
△7s external loan of 19261966 △7s municipal loan1967	M-N J-D		27 1/4 29 1/2 28 3/8 28 1/2	31 5	18 31% 17% 31
Santa Fe external sink fund 4s1964 ASao Paulo (City of Brazil) 8s1952	M-S M-N	80%	80½ 81¼ *26 33%	27	73½ 82 18½ 34
△6½s extl secured s 1	M-N J-J		27½ 29½ *36¾ 45½	7	17¼ 33 36½ 52½
△8s external 1950 △7s extl water loan 1956	J-J M-S			5	32 48½ 29% 48½
△6s extl dollar loan1968	J-J A-O	34	33 % 35	31	29 1/2 46 1/2
Serbs Croats & Slovenes (Kingdom)—	17993400	691/4	68 691/2	10	62 72
Δ8s secured external 1962 Δ7s series B sec extl 1962	M-N M-N	-	18 18 *17¾ 18¼	18	10 20 11 19%
ASilesia (Prov of) extl 7s1958	J-D	I	*101/8 141/2		11% 12½ 11½ 13%
Δ4½s assented 1958 Sydney (City) s f 5½s 1955 ΔUruguay (Republic) extl 8s 1946	F-A F-A	2 = 1	*10 % 14 ½ *10 % 94 ½ 94 ½ *88	10	85 94¾ 84 87
AExternal sink fund 6s1960 AExternal sink fund 6s1964	M-N M-N		*86		78 88 851/2 88
34s-4-44s (\$ bonds of 1937)— External readjustment1979	M-N	68%	68% 70	74	64 721/2
EAUCTHEL ICEUIUSUMCHU10/8	M-N		*67 *651/4 661/2	-	61¼ 69 60 68
External conversion1979	J-D				
External conversion1979 3%-4%-4% extl conv1978 4-4%-4%s extl readjustment1978	J-D F-A		691/4 721/4	6	66 721/4
3%-4%-44 extl conv1978				6	

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BONDS New York Stock Exchange Week Ended Sept. 24  Railroad and Industrial Companies	Interest Period	Last	Week's Range or Friday's e Bid & Asked Low High	Bonds Sold Vo.	Range Since January 1 Low High	New York Stock Exchange Week Ended Sept. 24	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked	Bonds Sold	Range Since January 1
‡Abitibi Power & Paper— ‡\(\Delta\) 5s series A unstamped	J-D J-D M-S J-D F-A	Ē	*68 69 *104 <sup>1</sup> / <sub>4</sub> 103 103 <sup>1</sup> / <sub>4</sub> 103 <sup>1</sup> / <sub>4</sub>	  4 1	64½ 71½ 48½ 76% 102 104¼ 102 103 103¼ 106	Carolina Central 1st gtd 4s 1949 Carolina Clinch & Ohio 4s 1965 Carriers & Gen Corp 5s w w 1950 Cart & Adir 1st gtd gold 4s 1981 Celanese Corp 3½s debs 1962 Celotex Corp 3¾s debs, 1955 ΔCent Branch U P 1st gold 4s 1948	J-J M-S M-N F-A J-J J-J	Low High 105 105 110 110 110 110 106½ 107 52 54 101¼ 101¼ 101¼ 101¼	No. 13 1 19 4 9 10	Low High 62 105 107½ 110½ 101 107 48 60⅓ 102½ 105½ 101⅓ 101¼
1st cons 4s series B 1943  1st mtge 3½s ser A 1967  Alabama Fower 1st mtge 3½s 1972  Albany Perfor Wrap Pap 6s 1948  6s with warrants assented 1948  Albany & Susquehanna RR 3½s 1946  3½s registered 1946	J-D M-N J-J A-O A-O A-O	100	*101½ *1043s 109½ 109½ 75½ 75½ 76 100 100	1 1 1	102 102 101½ 105¼ 108 110 62 75½ 62 69% 94% 100% 93½ 99	Central of Georgia Ry—  △1st mtge 5s	F-A M-N A-O A-O J-D J-J	50 1/8 50 1/8 51 1/4 81.34 84 41.36 3.9 41.36 14 15 14 15 14 16 	25 249 35 149	30¾ 57½ 68½ 90 23¾ 50 6½ 19¾ 6¼ 19¾ 35 53
Alleghany Corp—  5s modified	J-D 4-O A-O A-O F-A M-S	99 <sup>3</sup> / <sub>4</sub> 93 <sup>3</sup> / <sub>4</sub> 93 104 <sup>1</sup> / <sub>2</sub>	98% 99¾ 91¾ 93¾ 90½ 93 66% 66% 104½ 104½	186 29 197 3 2	70 9934 60½ 9334 5334 93 62 69½ 102 106	Central Illinois Light 3½s	4-0 J-J J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 29 221 286 28	20 37% 110% 112% 71 85½ 18% 40% 16% 38% 16% 36 20 34
Am & Foreign Pow deb 5s	M-8 M-N J-J	89 105 1/4 105 3/4	107% 108 88 \( \frac{1}{4} \) 89 \( \frac{1}{2} \) 104 \( \frac{1}{2} \) 105 \( \frac{1}{4} \) 100 \( \frac{3}{2} \) 100 \( \frac{3}{2} \) 105 \( \frac{1}{2} \) 105 \( \frac{3}{4} \)	204 18 2 13	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Central Pacific 1st ref gtd gold 4s. 1949 Through Short L 1st gtd 4s. 1954 Guaranteed gold 5s. 1960 Central RR & Banking. §△5s stamped. 1942 Certain-teed Prod 5½s A. 1940	A-O F-A A-O F-A M-N M-8	106% 107 96 957% 96 ½ 94 94 66 65½ 6634 101½ 101½ 10134	7 54 9 133	106 1 111 83 98 1/2 71 3/6 95 55 1/2 71 3/4 66 1/4 72 1/2
3 ¼s debentures 1961 3 ⅓s debentures 1966 3s conv debentures 1956 Amer Tobacco Co deb 3s 1962 Called bonds Am Wat Wks & Elec 6s series A 1975 △Anglo-Chilean Nitrate deb 1967 Ann Arbor 1st gold 4s 1995 Ark & Memphis Ry Bdge & Term 5s 1964 Armour & Co (Del) 4s B 1955	M-N Jan Q-J M-S F-A	109 108 % 116 103 34 109 1/8 71 3/4	108¾ 109 108¾ 109 115¾ 116¼ 103½ 103¾ 108½ 109⅓ 71¾ 72 70 71 *102¾	31 14 202 61 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Chesapeake & Ohio Ry— General gold 4½s————————————————————————————————————	M-S M-N F-A J-J J-J J-J	106 1 136 1	14 16 75	92½ 102 130½ 137½ 102½ 108¾ 102 108½ 118% 121 115¼ 119½
1st sink fund 4s series C (Del) 1957         7s income debentures 1978         Atchison Topeka & Santa Fe—         General 4s 1995         Adjustment gold 4s 1995	J-J A-O A-O Nov	1111/8	105 105 % 105 105 ¼ 110 % 111 ½ 119 119 105 ¼ 105 ¼	32 10 99	103% 106% 103% 107% 108% 111½ 120% 96% 107	Chicago Burlington & Quincy RR—         Illinois division 3½s       1949         3½s registered       1949         Illinois Division 4s       1949         4s registered       1949         General 4s       1958	3-7	100 99¾ 100¼ 103 103¼ *100¼ 101%	708 80 12	92% 100% 93% 100% 96% 103% 97% 101%
Stamped 4s	M-N J-D J-D J-D J-J J-D J-J	1125%	105 1/4 105 1/4 *111 111 1/2 111 111 108 108 112 5/6 112 5/8 *107 111	15 1 10 9	95 1/4 107 % 105 1/8 111 105 111 3/6 104 108 111 3/4 114 1/2 109 7/8 110	1st & ref 5s series B	M-S F-A F-A J-J M-N J-J	97 96% 97% 81 80% 81 90% 90% 91 42% 42% 44 -61% 75% 76%	80 67 45 102	81 99½ 65 84½ 73% 92½ 32 47% 118 124¾
1st 30-year 5s series B	J-J M-S J-D M-N J-J J-J J-J	65 ½ 80 ¼ 39 ¼	102 \$\frac{1}{2}\$ 102 \$\frac{1}{2}\$ 102 \$\frac{1}{2}\$ 4 88 88 \$\frac{3}{4}\$ 60 \$\frac{1}{4}\$ 65 \$\frac{3}{4}\$ 80 80 \$\frac{1}{2}\$ 38 \$\frac{1}{2}\$ 39 \$\frac{1}{2}\$ 36 \$\frac{1}{2}\$ 36 \$\frac{1}{2}\$ 4 103 \$\frac{1}{2}\$ 104 \$\frac{1}{4}\$	72 180 106 5 12	102 \$\frac{3}{2}\$ 103 \$\frac{5}{6}\$ 102 \$\frac{1}{4}\$ 104 \$\frac{1}{6}\$ 07 \$\frac{7}{6}\$ 93 \$\frac{7}{6}\$ 63 73 \$\frac{1}{2}\$ 74 \$\frac{1}{6}\$ 88 32 \$\frac{3}{4}\$ 45 \$\frac{7}{6}\$ 40 100 \$\frac{1}{2}\$ 105	△Gen inc mtge 4½s	J-J J-J J-J M-N J-J J-J	44 44 44 44 44 44 44 44 44 45 46 44 45 46 47 47 47 47 47 47 47 47 47 47 47 47 47	71 9 46 43 20 28	66 76½ 38¼ 48½ 31¼ 51½ 31¼ 50 29½ 47½ 6¾ 15¼ 6% 15% 66% 93
Atlantic Refining deb 3s1953	В		105 105 1/4	4	104 107	†Chicago Milwaukee & St Paul— AGen 4s series A.— May 1 1989 AGen gold 3½s series B. May 1 1989 AGen 4½s series C.— May 1 1989 AGen 4½s series E.— May 1 1989	1-J 1-J 1-J	69 <sup>3</sup> / <sub>4</sub> 64 <sup>3</sup> / <sub>4</sub> 70 65 60 ½ 65 70 ½ 66 <sup>3</sup> / <sub>6</sub> 71 70 ½ 66 <sup>6</sup> / <sub>6</sub> 71	613 286 429 387	43¾ 70 40½ 65 44¼ 71 45 71
Baltimore & Ohio RR—  1st mtge gold 4s— Stamped modified bonds— 1st mtge gold (int at 4% to Oct 1 1946) due— July 1948	A-0	68%	68 69	86	59 1/4 75 3/4	AGen 43/4s series FMay 1 1989  Chic Milw St Paul & Pac RR  AMtge gold 5s series A1975  AConv adjustment 5sJan 1 2000	J-J P-A A-O	70 66½ 70 42½ 40¼ 42½ 15½ 14% 15%	129 4,606 4,226	45¼ 70 18¼ 44¼ 4½ 16¼
Ref & gen ser A (int at 1% to Dec 1 1946) due 1995 Ref & gen ser C (int at 1%% to Dec 1 1946) due 1995	J-D J-D	71% 39% 44	71¼ 72 39¼ 41	342	60½ 77¾ 32¾ 52½	‡Chicago & North Western Ry—	M-N M-N M-N	55½ 56 57½ 56% 58	107	32% 60 30% 60
Ref & gen ser D (int at 1% to Sep 1 1946) due2000 Ref & gen ser F (int at 1% to Sep 1 1946) due1996	M-8	39	43¾ 45¼ 39½ 41 39 41	118	35¾ 57 32¾ 52½	△Stpd 4s n p Fed inc tax 1987 △Stpd 4s n p Fed inc tax 1987 △Gen 4¾s stpd Fed inc tax 1987 △Gen 5s stpd Fed inc tax 1987	M-N M-N M-N M-N	57½ 57 57½ 59 59¾	78 18 211	33 ¼ 61 32 59 33 % 59 % 34 63
△Conv dueFeb 1 1960  Pgh L E & W Va System  Ref gold 4s extended to1951  S'west Div 1st M (int at 3½%  to Jan 1 1947) due1950  Toledo Cin Div ref 4s A1959	F-A M-N J-J J-J	30% 62¾ 55¾ 55	30 31 62½ 63% 54% 57 53% 55¼	78 370 132 211 44	32 % 52 ½ 24 ¼ 37 ¾ 51 ½ 70 40 ¼ 62 46 61 ¼	\$\times \text{Stamped} - 1987 \$\times \times \text{Secured} 6\times - 1936 \$\times \text{Ist} & \text{ref gold} \text{ 5s} - \text{May 1 2037} \$\times \text{1st} & \text{ref 4\times stpd} - \text{May 1 2037} \$\times \text{1st} & \text{ref 4\times sc} & - \text{May 1 2037} \$\times \text{Conv 4\times scries A} - \text{1949}	M-N M-N J-D J-D J-D M-N	59 59 60 % 58 ½ 58 ½ 70 71 ½ 44 % 44 ½ 44 ¾ 44 44 45 ¾ 13 12 ½ 13 ¼	188 43 28 44 79 47 1,413	33 % 64 ¼ 35 ½ 59 ½ 39 ¾ 78 23 % 48 ¼ 22 % 49 ¼ 423 49 ¼
Bangor & Aroostook RR— Con ref 4s————————————————————————————————————	J-J J-J J-D	73 74	72 73 71½ 74 *45%	21 81	59 <sup>3</sup> / <sub>4</sub> 75 60 75	\$\$∆Chicago Railways 1st 5s stpd 25% part paid1927 \$∆Chic R I & Pac Ry gen 4s1988 ∆Certificates of deposit	7-A	59½ 60½ 55% 54 56% 55 55	38 480	46¾ 60½ 33% 58½
Beech Creek extl 1st gold 3½s1951 Bell Telep of Pa 5s series B1948 1st & ref 5s series C1960 Beneficial Indus Loan 2½s1950	A-O J-J A-O J-D	100 % 130	*965/8 99 1007/8 1013/8 1291/2 130 100 1001/4	31 25 5	45 ¼ 45 ½ 82 % 96 % 100 % 104 ¼ 128 ¾ 132 ¼	\$\triangle Secured 4\forall s eries A \qquad \qquad \qquad \qquad \qquad \qquad \qquad \qqqq \qqq \qqqq \qqq \qqqq \qqq \qqqq \qqq \qqqq \qqq \qqqq \qqq \qqqq \qqq \qqqq \qqq	A-O M-S M-N J-D	55 55 33	1,685 545 378	35 57½ 19 34% 20¼ 40 4½ 13¼
2¾s debentures	A-O A-O J-J F-A	104 ½ 1025/8	100 % 101 104 ½ 105 ¼ 105 ½ 105 ¼ 101 % 102 % 104 ¾ 104 ¾	6 41 10 31 4	99 \( 4 \) 100 \( \frac{1}{2} \) 98 \( \frac{1}{8} \) 101 103 \( \frac{3}{4} \) 105 \( \frac{3}{6} \) 103 \( \frac{4}{1} \) 105 \( \frac{3}{6} \) 102 \( \frac{1}{2} \) 105 \( \frac{3}{4} \)	Memphis Div 1st gold 4s1951  Chic T H & Southeastern 1st 5s1960  Income guaranteed 5sDec 1 1960  ACertificates of deposit	J-D J-D J-D M-S	*72 79¾ 67% 68 73 73½ 56 55½ 58 59	10 36	70 92 ¼ 67 75 53 ½ 71 62 ½ 74 49 62
Big Sandy 1st mtge 4s	J-D M-S M-N A-O J-J M-N F-A	84 <sup>3</sup> / <sub>4</sub> 47%	103 ¼ °92 93 ¼ 101 ½ 101 ½ 90 ½ 90 ½ 84 % 85 47 ¼ 43 % 39 ½ 40 %	1 1 36 200	102% 103 78 92½ 92½ 101¾ 80 91 73% 86¾ 39¾ 58	Chicago Union Station—  1st mtge 3¾s series E	J-J J-J J-J M-S	110 \( \begin{array}{cccccccccccccccccccccccccccccccccccc	16 14 34 53	107% 110¾ 100 104¾ 94% 105¼ 97 105%
Bklyn Edison cons M 3 1/4s 1966 Bklyn Union El 1st gold 5s 1950 Bklyn Union Gus 1st cons gold 5s 1945 1st lien & ref 6s series A 1947 Debenture gold 5s 1950 1st lien & ref 6s series B 1957	M-N F-A M-N M-N J-D	109 96	109 109 100	20 1 	23% 46 108% 111 103% 105 % 104 ¼ 109 % 83 ½ 96 ½	AChoctaw Ok & Gulf cons 5s 1957  †AChoctaw Ok & Gulf cons 5s 1952  Cincinnati Gas & Elec 3½s 1966  1st mtge 3½s 1967  Cin Union Term 1st gtd 3½s D 1971  1st mtge gtd 3¾s series E 1969	A-O A-O M-N F-A J-D M-N F-A	53½ 52½ 55 51 51 52½ 52¼ 50½ 52½ 110¼ 110¼ 111½ 110½ 110½ 113⅓	20 28 100 12 5	41 97 38 68 28½ 55¼ 108½ 411¼ 110¾ 112 108% 110¾ 109% 112¾
Buffalo Gen Elec 4½ s B 1981 Buffalo Niag Elec 3½ s series C 1967 Buffalo Rochester & Pgh Ry— Stamped modified (interest at	M-N F-A J-D	1103/4 1	104 ½ 105 ½ 10 110¾	35 43 	$\begin{array}{cccc} 99 & 105\frac{1}{2} \\ 110 & 115\frac{1}{2} \\ 109 & 110\frac{1}{2} \end{array}$	Cleve Cin Chic & St Louis Ry— General gold 4s————————————————————————————————————	J-D J-D J-J J-J	85 1/4 85 1/4 *92 1/8 857 58 1/4 55 53 1/2 55	1 289 85	71 89 1/2 85 1/2 90 3/6 46 3/4 61 46 58 1/2
3% to 1946) due1957  ‡Burlington Cedar Rap & Nor  \$△1st & coll 5s1934  △Certificates of deposit  Bush Terminal 1st 4s1952	M-N A-O	Ē.	43 44½ 18¾ 20½ 17¾ 19¼ 86¾ —	83 117 44	35¼ 50¾ 11¾ 23½ 11 22¼ 81 88½	Cleveland & Pittsburgh RR— Series C 31/6s gtd	M-N J-J M-N	108½ 108½ 108½ *107½	11	65 83 ½ 106 % 109 ½ 105 108
Consolidated 5s1955 Bush Term Bidgs 5s gtd1960	1-3 C	73	72¾ 74 81¾	21	58 74 77 88	Series D 3½s gtd 1950 General 4½s series A 1977 Gen & ref 4½s series B 1981 Cleve Short Line 1st gtd 4½s 1961 Cleve Union Term gtd 5½s 1972 1st s f 55 series B gtd 1972	F-A F-A J-J A-O A-O	*106 *107 95 1/4 95 95 3/4 92 92 92 3/4	42 52	108 108 105 105 ½ 71 99 75 ½ 93 ¾
California-Oregon Power 4s1966 Canada Southern cons gtd 5s A1962 Canadian National gold 4½s1957	4-0 A-0	95	09 109 95 95 <sup>1</sup> / <sub>4</sub>	1 14	108½ 109½ 79 96	1st s f 4 ½s series B gtd1973  1st s f 4 ½s series C1977  Coal River Ry 1st gtd 4s1945  Colo Fuel & Iron 5s inc mtge1970	A-0 J-D A-0	83 81½ 83% 72¼ 74 *103% 91 91	105 106 	64½ - 86% 59¾ - 78 10°¾ 104 80 ≥ 93¾
Guaranteed gold 5s	J-J J-J J-D J-J A-O	- 1 - 1 1171/4 1 - 1	16¾ 117 07½ 108 16½ 117 16¾ 117½ 17¼ 117% 15% 115%	11 34 6 39	11134 11876 1071/2 109 1131/2 1181/2 1131/4 1181/2 1133/4 1195/6 1111/4 118	‡∆Colo & South 4½s series A1980 △Certificates of deposit	M-N M-N J-J A-O	56 1/4 49 5/8 56 1/2 50 51 102 5/8 103 3/8 102 3/4 102 1/2 103 3/8 *109 3/4	250 5 101 76	24¾ 56½ 25¼ 51 92¼ 104¼ 88 103¾ 109¾ 110½
Canadian Northern Ry deb 6½s 1951  Can Pac Ry 4% deb stk perpetual  5s equipment trust ctfs 1944  Coll trust gold 5s 1954  Collateral trust 4½s 1960	F-A J-D F-A J-J J-J	113¼ 1 1 104¾ 1	13 113 <sup>1</sup> / <sub>4</sub> 12 <sup>3</sup> / <sub>4</sub> 113 85 85 <sup>5</sup> / <sub>8</sub> 02 <sup>7</sup> / <sub>8</sub> 102 <sup>7</sup> / <sub>8</sub> 04 <sup>3</sup> / <sub>4</sub> 104 <sup>7</sup> / <sub>8</sub>	21 13 16 1 56	110 1 114 112 113 14 71 14 88 14 102 16 105 95 1/2 105	Columbus & Sou Ohio El 31/4s1970 Columbus & Tol 1st extl 4s1955 ACommercial Mackay Corp— Income deb w wApr 1 1969 Commonwealth Edison Co— 1st mtge 31/6s series I 1968	M-S F-A May	109% 109% 110¼ *112% 104¼ 97 104½	9  70 8	108¼ 111 112¾ 112¾ 54 105 109½ 111¾
For footnotes see page 1264.	M-S	99%	991/4 993/4	75	91 1011/4	Conv debs 3½s	J-D J-J	109% 109½ 110 114½ 114½ 114¾	34	108% 1115½
	The state of the s		CHAPTER STATE OF THE STATE OF		STATE OF THE STATE OF					

BONDS		Friday Week's Range	INEW		BONDS		Friday Week's Range		
New York Stock Exchange Week Ended Sept. 24	Interest Period	Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High	New York Stock Exchange Week Ended Sept. 24	Interest Period	Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
Conn Ry & L 1st & ref 4½s	J-J F-A J-J A-O A-O A-O J-J J-D J-J J-J J-J J-J	109 3/4 110 3/4 110 1/4 101 1/4 101 1/4 101 1/2 105 1/2 105 1/6 105 3/4 108 106 1/2 105 1/6 107 3/4 108 1/2 104 3/4 104 5/6 105 1/4 2 104 3/4 104 5/6 105 1/4 2 42 1/2 42 1/2 42 1/2 42 1/2 100 100 1/6	28 47 5 20 23 1 12 6	11338 114 109 111 	Illinois Central RR—(Continued)   Refunding 5s	M-N F-A J-D J-J F-A J-J J-J F-A J-D J-D	65 64 65 48 34 48 34 49 34 94 34 94 34 	61 181 1 4 46 5 4 15 243 90	56½ 67¾ 42½ 54¼ 85 94¾ 63¾ 63¾ 63¾ 63¼ 60½ 42 61 47½ 60½ 48½ 65 62½ 80 47¾ 60 43⅓ 56¾
Consumers Power Co—   1st mtge 3½s   1965   1st mtge 3½s   1967   1st mtge 3½s   1970   1st mtge 3½s   1966   1st mtge 3¼s   1966   1st mtge 3¼s   1969   Crane Co 2¼s s f debs   1950   Crucible Steel 3¼s s f debs   1955   2Cuba Northern Ry 1st 5½s   1942   △Deposit receipts   △Deposit receipts   △Deposit receipts   △T½s series A extended to   1946   △Deposit receipts   1946   △Deposit receipts   1955	M-N M-N M-N M-N M-N J-D J-D J-D J-D J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12 39 17 6 2 32 2 31 9 3 1 2	108 1/4 110 109 2/4 111 1/2 110 3/8 112 3/6 107 3/8 109 1/2 108 1/2 111 1/4 101 102 1/4 93 98 1/2 32 1/2 45 27 39 38 54 30 42 1/2 36 48 1/2 27 1/4 40 1/2 48 26 5/6 39 1/2 96 1/2 101	Ind Ill & Iowa 1st gold 4s	J-J J-J M-S A-O A-O J-J A-O J-J J-J M-S M-N F-A J-J F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	56 38 -6 -165 359 21 40 77 49 1 127 85 33	82 98 % 42 42 108 ½ 108 ½ 108 ½ 106 % 106 % 102 ¼ 104 24 % 52 % 6 ½ 24 % 23 ¼ 48 % 38 % 70 102 ½ 105 ¼ 104 % 107 % 92 101 ½ 63 ¼ 80 % 66 ½ 85 % 6 6
Dayton P & L 1st mtge 3s 1970 Dayton Union Ry 31/4s series B1965 \( \triangle Delaware & Hudson 1st & ref 4s_1943 \( Delaware Power & Light 1st \( \frac{1}{2} \text{s}_{2} \) 1971	J-J J-D M-N J-J	°107 107¼ 101½ 75¼ 73¾ 75¼ 103½ 103½	519 1	105 1/8 108 1/2 56 3/8 75 1/4 102 5/8 108 5/8	James Frankl & Clear 1st 4s1959 Jones & Laughlin Steel 3 4s1961	J-D J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	58 11	461/4 67 94 961/2
1st & ref 4½s	J-J J-J J-J F-A A-O J-J M-S A-O M-S J-D J-D M-N M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19 1,231 81 170 755 894 75 11 4 1 3 28 1 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Kanawha & Mich 1st gtd gold 4s 1990  \$ ≤ △ K C Ft S & M Ry ref gold 4s 1936  △ Certificates of deposit  Kansas City Southern Ry 1st 3s 1950  Ref & impt 5s Apr 1950  Kansas City Term 1st 4s 1960  Kentucky Central gold 4s 1987  Kentucky & Ind Term 4½s 1961  Stamped 1961  Plain 1961  4½s unguaranteed 1961  Kings County El L & P 6s 1997  Kings Co Lighting 1st 5s 1954  1st & ref 6½s 1954  Koppers Co 1st mtge 3½s 1961  Kresge Foundation 3% notes 1950	A-0 A-0 J-J J-J J-J J-J J-J J-J J-J M-S M-S	**98 \( \frac{1}{8} \)  87 \\ 86 \( \frac{1}{4} \)  87 \\ 86 \( \frac{1}{8} \)  86 \( \frac{1}{8} \)  86 \( \frac{1}{8} \)  86 \( \frac{1}{8} \)  69 \( \frac{1}{4} \)  108 \( \frac{1073}{4} \)  108 \( \frac{1073}{4} \)  117 \( \frac{107}{17} \)  127 \( \frac{62}{89 \)  134 \( \frac{934}{93 \)  146 \( \frac{1043}{4} \)  104 \( \frac{1}{4} \)  105 \( \frac{10}{3} \)  107 \( \frac{1}{6} \)  107 \( \frac{1073}{6} \)  103 \( \frac{1073}{6} \)	127 5 23 37 57 5	86 98 \( \text{98} \) \( \text{10} \) \( \text{89} \) \( \text{10} \) \( \text{11} \) \( \text{17} \) \( \text{61} \) \( \text{83} \) \( \text{93} \) \( \text{93} \) \( \text{93} \) \( \text{83} \) \( \text{83} \) \( \text{83} \) \( \text{83} \) \( \text{80} \) \( \text{174} \) \( \text{10} \) \( \text{10} \) \( \text{108} \) \( \text{100} \) \( \text{108} \) \( \text{101} \) \( 1
‡§△Dul Sou Shore & Atl gold 5s1937 Duquesne Light 1st M 3½s1965	J-J E	109 23 1/4 25 109 110 1/8	39	22¼ 33¼ 109 111½	to Kresge Foundation 3% notes	M-S L	103 103 456 5		100 % 103 ½ 1 % 4 %
East Ry Minn Nor Div 1st 4s	A-O M-N J-J J-D M-S A-O J-J J-J J-J M-N M-S	100 108 108 110 1/4 1/4 110 1/4 1/4 110 1/4 1/4 1/4 110 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4	2 12 10 3 5 3 19 37 166	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Laclede Gas Light extd 5s	A-O F-A F-A J-J J-D J-D Dec J-J J-J A-O M-S	*100 \( \)4 101 \\ 97\(^3\)4 \\ 97\(^3\)4 \\ 97\(^3\)4 \\ 97\(^3\)4 \\ 97\(^3\)4 \\ 97\(^3\)4 \\ 98\(^3\)2 \\ *86\(^3\)4 \\ 88\(^3\)4 \\ 64\(^3\)2 \\ 64\(^3\)2 \\ 64\(^3\)4 \\ 94\(^3\)4 \\ 95\(^3\)4 \\ 95\(^3\)9 \\ 95\(^3\)4 \\ 94\(^3\)4 \	26 10 -4 -2 12 23 41 1	98 ½ 101 85 ½ 99 85 99 ¾ 99 ¾ 101 ½ 83 ¼ 93 ¼ 80 89 ½ 52 73 ¾ 78 95 75 95 94 ½ 101 87 95
Firestone Tire & Rub 3s deb1961 Flintkote Co 3s debs1958	M-N M-N J-D M-S	103 % 103 % 103 103 106 105 ½ 106 93 ¼ 93 ¼ 35 34 ½ 36 ½ 34 ½ 34 ½ 34 ½	11 10 9 2 230 2	99 105 10234 105 ½ 83 106 76½ 98½ 1934 41 20 38½	Lehigh Valley Coal Co—  1st & ref sink fund 5s	F-A F-A F-A J-J	*88¼ 88¾ *65 75 *65 % 71¾ *67¼ 67½ 56¾ 56% 58 65½ 65 67%	54 15	88½ 89½ 86 93 71¾ 73 67¼ 74½ 71 44 66 52½ 75½
‡Fonda Johns & Glover RR—  §\(\Delta\)2-4s (Proof of claim)	M-N J-D M-N	10 1/4 10 1/2 10 1/4 10 1/2 103 3/6 103 3/6 93 1/2 93 93 1/2	25 19 1 12	4¼ 15 45 <sub>8</sub> 147 <sub>6</sub> 102½ 103% 80½ 94%	Lehigh Valley RR—  4s stamped modified——————————————————————————————————	M-N M-N	33 32% 34½ 33¼ 33¼ 36 35½ 37 34¼ 34½ 48¼ 44¼	190 1 104 8 34	29½ 42½ 28½ 40 32% 45 31¾ 41¾ 35% 50
Gas & Elec of Berg Co cons 5s	G J-D J-J J-J J-J J-J J-J J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	33 79 6 17 	98 103 19 34% 30 55% 105% 109 99% 101% 97 99% 109 112% 102% 112% 92% 108% 83% 102% 83% 102% 99% 105% 99% 105% 99% 105% 99% 103%	5s stamped modified 2003 Lehigh Valley Terminal Ry ext 5s 1951 Lex & East 1st 50-yr 5s gtd 1965 Libby McNeil & Libby 4s 1955 Liggett & Myers Tobacco 7s 1944 5s debenture 1951  Little Miami gen 4s series A 1962 Long Dock Co 3¾s ext to 1950 Long Island unified 4s 1949 Guaranteed ref gold 4s 1949 4s stamped 1949 Lorillard (P) Co deb 7s 1944 5s debenture 1951 Louisiana & Ark 1st 5s series A 1969 Louisville Gas & Elec 3½s 1966 Lou & Jeff Bridge Co gtd 4s 1945	M-N A-O J-J A-O F-A M-N A-O M-S M-S M-S M-S M-S M-S M-S M-S M-S	105 % 44 % 44 % 69 69 69 69 69 69 69 69 69 69 69 69 69	34 18 5 17 7 7 1 16 14 13 2 39 9	35% 50 55½ 75 115 122½ 105% 109% 121½ 122% 106% 109% 121½ 122% 106 4 104½ 99½ 102 98% 104¼ 98% 104¼ 98% 104¾ 105% 110 120 122½ 78½ 94½ 109% 111¼ 103½ 104%
Gen inige 3948 series 1. 1967  AGreen Bay & West deb ctfs A.  Debentures ctfs B.  Gulf Mobile & Ohio 4s series B. 1975  AGen mige inc 5s series A. 2015  Gulf & Ship Island RR.  1st & ref Term M 5s stpd. 1952  Gulf States Steel s f 4½s. 1961  Gulf States Util 3½s series D. 1969	Feb Feb J-J J-J J-J A-O M-N	91% 91½ 92 64 64 12% 12½ 90¼ 90% 90% 66 65% 66½ *97 104¼ 105½ 108¾ 110¼	116 5 21 34 50	75½ 93½ 58 69¾ 9 14¾ 69¾ 94¾ 54 69¼ 97 97 102⅓ 106 110 111¾	Louisville & Nashville RR—  1st & ref 5s series B	A-O A-O A-O J-J J-J F-A M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 58 13 46 15 1 2 3	103 1/4 108 94 1/2 104 1/4 88 1/2 100 85 95 1/2 102 1/2 105 1/2 106 1/2 109 1/4 103 105 78 1/4 93
Hocking Valley Ry 1st 4½s	J-J M-N M-N J-D M-N F-A A-O	133 % 133 % 85 85 105 ½ 105 ½ 52 ¾ 56 117 % 117 % 56 56 57 % 28 % 28 % 29	2 1 3 117 3 56 166	127 133 % 80 88 103 105 % 40 ½ 62 % 117 ½ 118 % 46 % 61 % 19 ½ 31	Mob & Montg 1st gold 4½s1945 Bouth Ry Joint monon 4s1952 Atl Knox & Cinc Div 4s1955  Maine Central RR 4s series A1945 Gen mtge 4½s series A1960 Manati Sugar 4s sink fund. Feb 1 1957	M-S J-J M-N M-S J-D J-D M-N	91 91 92½ 55¼ 55¼ 57 6636 63½ 6634	18  22 29 27	105 105½ 94 101 110 1105% 8434 94 47½ 59 49½ 70
Illinois Bell Telep 2¾s series A   1981   Illinois Central RR   1951   1st gold 4s   1951   1st gold 3½s   1951   1st gold 3½s   1951   1st gold 3s stering   1951   Collateral trust gold 4s   1952   Refunding 4e   1955   Purchased lines 3½s   1952   Collateral trust gold 4s   1953   Collateral trust gold 4s   1953   1953   Collateral trust gold 4s   1953	J-J J-J A-O M-S A-O M-N J-J M-N	103 <sup>1</sup> / <sub>4</sub> 102 <sup>3</sup> / <sub>4</sub> 103 <sup>1</sup> / <sub>4</sub> *98 *96 <sup>1</sup> / <sub>2</sub> *97 97 *44 65 61 <sup>1</sup> / <sub>4</sub> 61 <sup>3</sup> / <sub>4</sub> 59 <sup>3</sup> / <sub>4</sub> 59 <sup>1</sup> / <sub>2</sub> 60 56 55 <sup>1</sup> / <sub>2</sub> 56 61 60 <sup>3</sup> / <sub>6</sub> 61	12 13 25 106 20 16	101½ 104% 97½ 100½ 92% 97 96 97 60¾ 60% 51½ 65 47 60¼ 43½ 57½ 46% 61%	AManila Elec RR & Lt s f 5s	M-S M-N J-J A-O A-O J-J M-S A-O F-A	*50 \s *25 \s'2 *55 *101 \s'4 \ 101 \s'4 \ 101 \s'4 \ 101 \s'4 \ 105 \s'4 \ 105 \s'4 \ 107 \s'2 \ 107 \s'2 \ 107 \s'2 \ 111 \s'4 \ 111	3 4 16 18 1	45½ 55 50 50 39 70 100¼ 103 100 102½ 89½ 99¼ 105¼ 106¾ 106½ 109¼ 111 113½ 84 96 6½ 12½

			UAL		DOTTE RECORD				
BONDS New York Stock Exchange Week Ended Sept. 24	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High	New York Stock Exchange Week Ended Sept. 24	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
Michigan Central—  Jack Lans & Sag 3½s	M-S M-N J-J M-S A-O J-D J-D	9134 9134 °10038 74 75 10438 10438 55 55 81 83 66 61 66	8 13 7 2 13 33	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	\$\( \Delta \) \ Y Susq & W 1st ref 5s \qquad  1937 \\ \$\( \Delta \) \ General gold 5s \qquad 1940 \\ \times \) Terminal 1st gold 5s \qquad 1943 \\ \times \) Y Telephone 3\( \delta \) series \( \B \)  1946 \\ \times \) Y West & Bost 1st 4\( \delta \) s  1946 \\ \times \) Niagara Falls Power 3\( \delta \) s  1966 \\ \times \) Niagara Share (Md) deb 5\( \delta \) s  1950 \\ \times \) Niagara Share (Md) deb 5\( \delta \)  1950 \\ align*	J-J F-A F-A M-N J-J J-J M-S A-O M-N	34 35 -12 ½ 1478 9 ½ 9 ¼ 10 -2 8494 8434 -110 ½ 110 34 18 ¼ 18 ½ 19 34 108 ¼ 108 ¼ 108 ¾ -109 ½ 109 ⅓ -105 105 ½	20 1 9 288 29 5	31 ½ 45½ 12 19½ 9 16 83 9 16 83 22¼ 108¼ 111¼ 8½ 22¼ 108¾ 110½ 108¾ 112½
‡ △ Milw Spar & N W 1st gtd 4s	M-S J-J M-N M-S Q-P	52 52 72 34 29 1/2 25 % 30 5/8 8 1/4 7 1/4 8 5/8 4 1/2 5 7/8	110 250 8	27¾ 57 61 65 9½ 30¾ 2¾ 8¾ 2½ 8	Norfolk Southern Ry Co—  1st mtge 4½s series A	J-J A-O F-A	82 83 83 37% 37½ 39¼ - 38¾ 38¾	11 45 3	73 85% 29% 49 34 40
#Minn St Paul & Sault Ste Marie  § △ 1st cons 4s stamped	J-J J-J J-J M-S J-J J-J J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	216 48 114 17 15 1	16 30 16 ¼ 31 ¼ 15 % 30 4 ¼ 10 1 3 6 7 ¾ 64 ½ 72 ½ 98 ½ 100 41 ½ 59 ¼	North Amer Co deb 3½s1949  North Central gen & ref 5s1974  North Central gen & ref 5s1974  Gen & ref 4½s series A1974  Northern Ohio Ry—  Alst mtge gold 5s (stamped cancellation of guarantee)1945  ACertificates of deposit	O-A F-A F-A M-S M-S	129 % 130	28	124% 132½ 102% 105½ 102% 103% 103% 113½ 123 114½ 48 65
Missouri-Kansas-Texas RR— Prior lien 5s series A	J-J J-J A-O	58 1/8 58 1/8 60 - 47 48 3/4 50 1/4 49 50 3/4 28 27 3/4 29 1/2	136 .49 .57 117	40% 63 33½ 52½ 35¾ 56½ 19 38	Northern Pacific prior lien 4s1997 4s registered1997 Gen lien ry & ld gold 3sJan 2047 3s registered2047	Q-J Q-J Q-F Q-A	90 1/8 90 1/8 91 88 55 1/8 55 55 35 53	116 93	50 69 ½ 72 % 94 ½ 69 89 42 58 % 40 ½ 56
#Missouri Pacific RR Co—  △1st & ref 5s series A	M-S M-S M-N M-N A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	135 2 1,424 646 193 488 117 403	35% 59% 35% 59% 35% 59% 35% 59% 35% 59% 35% 59% 35% 59% 35% 59% 35% 59% 35% 59% 36% 59% 35% 59% 38	Ref & impt 4½s series A 2047 Ref & impt 6s series B 2047 Ref & impt 5s series C 2047 Ref & impt 5s series D 2047 Northern States Power Co— (Minn) 1st & ref mtge 3½s 1967 (Wise) 1st mtge 3½s 1964 Northwestern Teleg 4½s ext 1944	J-J J-J J-J J-J F-A M-S J-J		85 229 40 29 12 9	50% 62% 68% 55% 68% 55% 68% 109% 110% 110% 112%
### A Missouri Pacific Ry—    3rd 7s extended at 4%July 1938	M-N M-S F-A A-O J-D J-J M-N M-N M-N J-D M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16 1 9 16 27  85 90 59 6	91½ 101 45 65 101% 105¼ 111¼ 113¾ 110 113¾ 103% 107¾ 89 96½ 99¾ 100 37½ 51¾ 35¼ 46 108¾ 110¾ 111½ 112½	#\$\(^2\) Og & L Cham 1st gtd gold 4s 1948 Ohio Edison 1st mtge 4s 1965 1st mtge 4s 1967 1st mtge 3\(^3\)4s 1972 Oklahoma Gas & Elec 3\(^3\)4s 1966 4s debentures 1946 Ontario Transmission 1st 5s 1945 Oregon RR & Nav con gold 4s 1946 Ore Short Line 1st cons gold 5s 1946 Guaranteed stpd cons 5s 1946 Oregon-Wash RR & Nav 4s 1961 Otis Steel 1st mtge 4\(^1\)2s ser A 1962	J-J M-N M-S J-J J-D J-D M-N J-D J-J J-J J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	29 19 7 8 1 1 22 3 18 13	12 19½ 106¾ 109¾ 109¼ 111 107½ 110% 107 110 102 104½ 104¾ 106½ 105¾ 107¼ 108¾ 109¾ 109¾ 110½ 106½ 110¼ 99¼ 105¼
Nash Chatt & St L 4s series A	N F-A J-D M-S M-S M-N J-D J-J J-J J-D M-N F-A	80 78 \( \) 4 80 107 \( \) 4 106 \( \) 2 107 \( \) 4 103 \( \) 6 103 \( \) 103 \( \) 2 103 \( \) 4 103 \( \) 2 104 \( \) 2 104 \( \) 2 100 116 \( \) 116 \( \) 16 \( \) 82 \( \) 83 \( \) 83 \( \) 83 \( \) 82 \( \) 83 \( \) 83 \( \) 82 \( \) 83 \( \) 81 \( \) 82 \( \) 83 \( \) 81 \( \) 82 \( \) 83 \( \) 83 \( \) 82 \( \) 83 \( \) 83 \( \) 82 \( \) 83 \( \) 84 \( \) 83 \( \) 84 \( \) 83 \( \) 84 \( \) 85 \(	42 21 17 13 28 2. 1 28 30 37 12 6		Pacific Coast Co 1st gold 5s	J-D J-D J-D J-D J-D J-D A-O J-J M-N F-A A-O M-S	97½ 106 110½ 109½ 110⅓ 110⅓ 110⅓ 110⅓ 111 105¾ 101⅓ 111 105¾ 105¾ 105¾ 105¾ 101¾ 101¾ 101¾ 101¾ 101¾ 101¾ 101¾ 101	23 19 22 2 23 10 	92¾ 99½ 109½ 112¾ 109 112¾ 109 112¾ 103¾ 106¾ 103 106¼ 96½ 101¾ 95¼ 101½ 109 111¾ 104 105 102¾ 105 67 78¾ 57½ 97 116 117½
N J Pow & Light 1st 4½s	A-O J-J A-O J-D J-J A-O F-A	108½ 109½ 96 96	14 4 -18 26 65 -5 -132 -36	108½ 111 73 97 83½ 96½ 103 108 105 108 80¼ 97½ 41 64¼ 44½ 64¼ 50 75¾ 48 72 50 75½ 51¼ 70	Pennsylvania Co— Guaranteed 3½s trust ctfs D—1944 Gtd 4s series E trust ctfs — 1952 Secured 4s—1963 Pennsylvania Glass Sand 3½s—1960 Pa Ohio & Det 4½s series B—1981 1st & ref 3¾s ser D——1968 Penna Power & Light 3½s—1969 4½s debentures——1974  Pennsylvania RR— Consol gold 4s——1948 4s steri stpd dollar—May 1 1948	J-D M-N F-A J-D J-J J-J F-A F-A	**102 104 108½ 108 108½ 107 107 107½ - **106 - **108% 109 104 104 104 109 109% 108% 108% 108% 108% 109% 109½ 109½	9 20  13 41 20	102 103% 106% 108% 101 107% 102 109 103% 104 106% 109% 98% 108% 108% 110% 108 110%
A1st 4½s series D	J-J F-A A-O	65½ 65¼ 66¼ - 72¼ 73½ - 72½ 72½ - 103½ - 61¾ 55¾ 55¼ 56¾	68 30 5 5 162 393	49 ½ 71 ¼ 44 ½ 61 ¼ 52 ¾ 79 ¾ 47 ½ 75 51 ¾ 67 ½ 47 % 61	Gen mige 3%4s series C 1970 Cons sinking fund 4½8 1960 General 4½s series A 1965 General 5s series B 1968 Debenture gold 4½s 1970 General 4¼s series D 1981 Gen mige 4¼s series E 1984 Conv deb 3¼s 1952	A-O F-A J-D J-D A-O A-O J-J A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	40 49 22 48 55 11 110	88 % 99 ½ 119 ¾ 124 % 101 % 110 % 108 117 89 % 97 96 ⅓ 106 ¾ 95 % 106 ¼ 90 ¾ 99 %
Ref & impt 5s series C 2013 Conv secured 3½s 1952 N Y Cent & Hud River 3½s 1997 3½s registered 1997 Lake Shore coll gold 3½s 1998 3½s registered 1998 Mich Cent coll gold 3½s 1998 3½s registered 1998 3½s registered 1998	A-O M-N J-J J-J F-A F-A F-A	61% 61¼ 62¼ 83½ 82% 83¾	369 146 6 15 31 5 35 6	52% 67 67¼ 86 74¼ 87½ 69% 82 50½ 66 48% 66½ 47% 61	Peoples Gas L & C ref 5s	M-S A-O Apr F-A J-J J-J M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11 30 319 40 13 84	111 1121/4 441/2 381/4 55% 21 1061/4 107 723/4 91 643/4 83 577/6 76%
New York Chicago & St Louis—         Ref 5½s series A	A-O M-S A-O J-D A-O F-A	91% 91¼ 92 81 80 81 *101¼ 101 101 106¼ 106¼ 106½ 78% 77 78%	61 128 14 62 37	77½ 945% 64¼ 853a 100 102½ 99¼ 101¼ 101 10634 65 787a	Phelps Dodge conv 3½s deb1952 Phila Balt & Wash 1st gold 4s1943 General 5s series B1974 General gold 4½s series C1977 General 4½s series D1981 Philadelphia Co coll tr 4½s1961	J-D M-N F-A J-J J-D	106 106¼ 2100 126½ 127 120 120 109 109 106 106 106¼	15 15 4 3	104 <sup>3</sup> / <sub>4</sub> 107 100 102 <sup>1</sup> / <sub>4</sub> 118 <sup>3</sup> / <sub>4</sub> 127 <sup>1</sup> / <sub>2</sub> 111 120 108 <sup>1</sup> / <sub>2</sub> 111 <sup>1</sup> / <sub>2</sub> 96' 107 <sup>1</sup> / <sub>4</sub>
Conv 5% notes 1947 N Y Edison 3¼s series D 1965 1st lien & ref 3¼s series E 1966 N Y & Erie—See Erie RR N Y Gas El Lt H & Pow gold 5s 1948 Purchase money gold 4s 1949 N Y & Harlem gold 3½s 2000 N Y Lack & West 4s series A 1973 4½s series B 1973	A-O A-O A-O J-D F-A M-N M-N	98% 98% 99 108% 108% 108% 109% 109% 109% 109% 109% 109% 109% 1015% 115% 1111% 111% 111% 1111% 1111% 1111% 1111% 1111% 1111% 1111% 1111% 1111% 1111% 111% 1111% 1111% 1111% 1111% 1111% 1111% 1111% 1111% 1111% 1111% 11% 11% 1	13 26 10 9 5	86 99 1/6 108 110 1/6 109 110 3/4 115 3/4 117 1/2 111 112 3/4 100 100 55 3/6 74 1/4 60 80 1/4	Phila Electric 1st & ref 3½s 1967  1st & ref mtge 2¾s 1971  ‡Philadelphia & Reading Coal—	M-S J-D J-J M-S M-N M-S J-J	111½ 111 11½ 103¾ 104½  40% 38⅓ 42⅓ 17 16⅓ 17½ 106⅓ 105¾ 105¾ 105¾ 105¾ 105¾ 105¾ 105⅓ 105⅓ 105¾ 105⅓ 105⅓	14  842 593 2 29 15  752	11034 11278 102 10436 2014 40% 834 171/2 104 10638 31/4 9 1041/4 10638 31/4 9 1047/6 1101/4
‡N Y New Haven & Hartford RR—  ^\text{ANon-conv} \text{ deb } \text{ 4s} \text{ 1947} ^\text{ANon-conv} \text{ deb }  3\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	M-9 M-9 A-0 J-J M-N J-J J-J A-0 M-N J-D	43 42½ 44 41½ 43 41¾ 42 43 42½ 44 43 42½ 44 41% 43 49¾ 61½ 64 17 16 17½ 45½ 44½ 46¾	87 53 12 229 71 28 346 49 53 457	34 52 31% 49 31½ 49¼ 33 52 32% 53 31½ 49¼ 37¼ 62½ 49¼ 78 8½ 21 36¼ 55	Phillips Petrol 13/48 debs	J-J -M-N F-A -J-D M-N F-A M-N J-D A-O J-J	*105 ¼ *103 106 *112 ½ *112 ½ *112 ½ *112 113 *120 122 ½ *123 *114 114 ¾ * *106 ¾ 106 ¾ 107	2 2	105 105 16 113 111 1/2 113 1/4 112 3/4 114 119 3/2 123 1/4 1105 3/6 116 1/6 105 117 100 107 1/2
1st 4s	M-N M-S J-D A-O M-N J-J J-J	- 102% 102% 8% 8% 8% 8% 4% 4% 52¼ 53% 110% 110% 104% 108 108¼ 107% 108½	17 202 5 17 27  9	90½ 103 6¾ 12½ 2 7 41¼ 58½ 110 111½ 105 108½ 106¾ 109¾	Pitts Coke & Iron conv 4½s A	M-9 J-D J-D M-N J-D A-O A-O	100 \( \frac{1}{4} \) 102 \( \frac{1}{4} \) 102 \( \frac{1}{4} \) 102 \( \frac{1}{6} \) 103 \( \frac{1}{6} \) 103 \( \frac{1}{6} \) 103 \( \frac{1}{6} \) 106 \( \frac{58}{2} \) 57 \( \frac{1}{2} \) 59 \( \frac{59}{59} \) 59 \( \frac{59}{59} \) 59 \( \frac{58}{4} \) 59	1 9 19 20 12 16	95 103% 98½ 103¼ 98½ 103¼ 553½ 63% 53¾ 64

Service of the servic				NEW	YORK	BOND RECORD		To an and a second	Academatica sile	ESTATION STATES	HATTATA SAME
BONDS New York Stock Exchange Week Ended Sept. 24	Interest Period	Last	or Friday's e Bid & Asked	Bonds Sold	Range Since January 1	BONDS New York Stock Exchange Week Ended Sept. 24	Interest Period	Last	Week's Bange or Friday's Bid & Asked	Bonds Sold	Range Since January 1
Pitts Young & Ash 1st 4s ser A     1948       1st gen 5s series B     1962       1st gen 5s series C     1974       1st 4½s series D     1977       Portland Gen Elec 1st 4½s     1960       1st 5s extended to     1950       Potomac El Pwr 1st M 3¾s     1966       1977     1977	J-D F-A J-D J-D M-S J-J J-J F-A	99	*108 + 120½ 98% 99½ *106½ - *106½ - *100½ - *100½ - *111 *110½ *109½ - *100½ -	No.	Low High 107 1/4 109 118 123 	Texas & Pacific 1st gold 5s2000 Gen & ref 5s series B1977 Gen & ref 5s series C1979 Gen & ref 5s series D1980 Tex Pac Mo Pac Ter 5½s A1964 Third Ave Ry 1st ref 4s1960 AAdj income 5sJan 1960	J-D A-O J-D M-S J-J A-O	115 1/8 81 7/8 81 7/8	Low High  115 115 1/8  81 34 82 1/4  81 82 1/4  81 1/2 81 1/8  *109 1/2 112  69 5/6 71 1/2  32 32 34	No. 12 15 23 14 42 114	Low High  101¼ 115½ 68 88½ 67½ 85¾ 67½ 85¾ 103¾ 110½ 62½ 76 21¾ 37½
1st mortgage 3 ¼s       1977         Pressed Steel Car deb 5s       1951         ‡∆Providence Securities 4s       1957         ‡∆Providence Terminal 4s       1956         Public Service El & Gas 3 ¼s       1968         1st & ref mtge 3s       1972         1st & ref mtge 5s       2037         1st & ref mtge 8s       2037         1st & ref mtge 8s       2037	J-J M-N M-S J-J M-N J-J J-D	100 ½ 16 ½ 92	100 ½ 100 ½ 16 16 ½ 92 92 •1.09 ¼ 111 % •107 ¼ •222 ½	7 46 4	95 ½ 100 ¾  7 20 ½ 91 93 ¼ 110 112 ⅓ 108 145 ½ 149 ½ 220 222 ½	Tol & Ohio Cent ref & impt 3%s_1960 Tol St Louis & West 1st 4s1950 Toronto Ham & Buff 1st gold 4s_1946 Trenton Gas & Elec 1st gold 5s_1949 Tri-Cont Corp 5s conv deb A1953	J-D A-O J-D M-8 J-J	98½ 100%  106	98½ 98% 100% 101¼ °102½ °116½ 116% 106	17 12 - - 1	87% 100½ 91 101¼ 100½ 102½ 116¼ 117 105¾ 107%
Public Service of Nor Ill 3½51968	A-0	110	110 110	41	109 112 1/2	Union Electric Co of Mo 3%s1971 ‡\$△Union Elec Ry (Chic) 5s1945	M-N A-0	=	*110% 112 *13% 15¼	==	110% 112% 9½ 14½
Reading Co Jersey Cent coll 4s1951 Gen & ref 4½s series A1997	A-0 J-J	98 <sup>3</sup> / <sub>4</sub> 93	98 98 <sup>3</sup> / <sub>4</sub> 93 93 <sup>5</sup> / <sub>8</sub>	71 56	88¾ 99¼ 78¾ 95¼	Union Oil of Calif 3s deb1959 3s debentures1967  Union Pacific RR— 1st & land grant 4s1947	F-A J-J	1001/	*104 ½ 105 103 ½ 103 %	2	103 105 % 100 % 104 %
Gen & ref 4½s series B1997 Remington Rand deb 3½s1956 Republic Steel Corp 4½s series B1961 Purchase money 1st M conv 5½s 1954 Gen mtge 4½s series C1956 Revere Copper & Brass 3¼s1960	J-J J-J F-A M-N M-N	93% 105 104¾	92½ 93% 105¾ 105¾ 105 105% 104¾ 1055% 100½ 100½	63 19 22 47 14	78 95 ¼ 102 ¼ 105 ¾ 101 ¼ 105 ¾ 102 ¾ 105 ¾ 101 ½ 105 % 100 102	34-year 3½s deb1970 35-year 3½s deb1971 Ref mtge 3½s series A1980 United Biscuit 3½s debs1955 United Cigar-Whelan Stores 5s1952	A-O M-N J-D A-O A-O	104 %	108 ½ 108 % 104 104 104 104 % 110 ¼ 110 % 108 108 101 ½ 101 %	40 3 29 34 6 14	97 1/8 105 1/2 97 1/8 104 7/8 106 1/2 110 7/8 105 1/2 108 94 3/4 102 5/8
†§∆Rio Grande Junc 1st gtd 5s1939 ‡§∆Rio Grande West 1st gold 4s_1939 △1st cons & coll trust 4s A1949 Roch Gas & El 4½s series D1977	J-D J-J A-O M-S	79½ 46	*115 1/8 79 1/2 82 3/4 45 48 1/2 124 1/2	106 223	66 102 58½ 83% 27 50 124½ 124½	Un J RR & Canal gen 4s1944 United States Steel Corp— Serial debentures	м-8				98½ 102
Gen mtge 3¾s series H 1967 Gen mtge 3½s series I 1967 Gen mtge 3½s series I 1969 1\$△R I Ark & Louis 1st 4½s 1934 1△Rut-Canadian 4s stpd 1949 1\$△Rutland RR 4½s stamped 1941	M-S M-S M-S M-S J-J J-J	3534	*111½ *110 109 109 35 36¼ * 11½ 13 13	1 127 -3	108 1/4 109 1/9 22 38 1/4 9 14 3/4 9 15 3/4	1.125s Nov 1 1943 2.05s May 1 1949 2.10s Nov 1 1949 2.15s May 1 1950 2.20s Nov 1 1950 2.20s Nov 1 1950 2.35s May 1 1952 2.40s Nov 1 1952 2.45s May 1 1953 2.50s Nov 1 1953 2.55s May 1 1953	M-N M-N M-N M-N M-N M-N M-N		*99 % *101 ¼ 101 ¾ *101 ¼ 101 ¾ *101 ¼ 101 ¾ *101 ¼ *101 ½ *101 ½ *101 ½ *101 ½ *101 ½ 102 ½ *101 ¾ 102 % *101 ¾ 102 %		99 % 99 % 101 101 % 101 101 104 101 101 % 101 % 101 101 1 101 % 101 101
Saguenay Pwr Ltd 1st M 41/481966 St Jos & Grand Island 1st 481947	4-0 1-1	1051/2	105½ 106 107 107	5 2	99 108 107 1071/2	2.60sNov 1 1954 2.65sMay 1 1955 United Stockyards 41/4s w w1951	M-N M-N	=	*102 1/4 *102 1/8 102 3/4 102 1/2 103	16	101% 102 102 103% 93% 103
St Lawr & Adir 1st gold 5s	J-J A-O M-N J-J M-8	94½ 94 993/4	93¾ 94½ 93¾ 94½ 93¾ 94 72¼ 72¼ 99¾ 100	84 10 7 20	55% 67  77% 95 78½ 94½ 44 75% 91 100½	Utah Lt & Trac 1st & ref 5s1944 Utah Power & Light 1st 5s1946	F-A V	97½ 98%	97½ 99½ 98 98%	17 70	97½ 102¾ 97% 101¼
St L Rocky Mt & P 5s stpd1955  ‡ \( \text{L San Fr pr lien 4s A1950} \) \( A Certificates of deposit	7-8 1-1	35 1/4 37 1/4 37 1/4 34 33 1/4	83½ 84 34¾ 36¼ 34½ 35¾ 37¼ 38½ 37¼ 38 33½ 35¼ 33¼ 34½	5 870 29 286 28 988 32	73 84  19 36 ½  18 % 36 ¼  20 % 39 ½  20 38 ½  19 ¾ 39 ¾  19 ¾ 39 ¾	Vandalia RR cons g 4s series A 1955 Cons s f 4s series B	P-A M-N M-S M-S F-A J-J A-O M-8	110%	*108 <sup>3</sup> 4 *113 <sup>1</sup> / <sub>2</sub> 111 <sup>1</sup> / <sub>2</sub> 111 <sup>1</sup> / <sub>2</sub> *89 <sup>3</sup> / <sub>8</sub> *109 <sup>1</sup> / <sub>4</sub> 109 <sup>3</sup> / <sub>8</sub> *94 <sup>3</sup> / <sub>4</sub> 95 <sup>3</sup> / <sub>4</sub> 82 <sup>7</sup> / <sub>8</sub> 83 <sup>1</sup> / <sub>2</sub> 110 <sup>1</sup> / <sub>4</sub> 110 <sup>5</sup> / <sub>6</sub>	      7 21	108% 108% 113½ 114 110 14 112 110 14 112 110 14 112 110 192 96 14 72 14 86 108  111
tst Louis-Southwestern Ry—  1st 4s bond certificates 1989  △2d 4s inc bond ctfs Nov 1989  ∮△1st term & unifying 5s 1952	M-N J-J J-J	83 % 64 ½	93 94½ 78¼ 84 63 64%	7 30 67	85¾ 97½ 67 84 46¼ 66¼		W				150 may 150 ma
A Gen & ref gold 5s series A	J-J J-D J-J F-A A-O M-8 M-N	271/2	44 1/8 45 *88 3/8 94 *20 22 3/4 26 1/2 28 1/2 *103 3/4 104 1/4 103 1/4 103 3/4 *126 130	131	27¼ 50¼ 85 87¼ 6¾ 24½ 17 31 101½ 104 103 106 123 126⅓	Wabash RR Co—  1st mtge 4s series A	J-J Apr Apr	98 59 47½	97 <sup>3</sup> / <sub>4</sub> 98 <sup>1</sup> / <sub>4</sub> 57 <sup>1</sup> / <sub>2</sub> 59 <sup>1</sup> / <sub>2</sub> 47 <sup>1</sup> / <sub>6</sub> 48	143 32 156	83 1/6 100 44 60 1/2 34 49 7/6
†Seaboard Air Line Ry— §△1st gold 4s unstamped————————————————————————————————————	4-0	=	44 46½ 44 47	25 159	28 49 ½ 27¾ 50	\$∆Webash Ry ref & gen 5½s A1975 ∆Ref gen 5s series B	M-S F-A A-O A-O		*29½ *28½ *26½ *28½	=	26¾ 31 27½ 30 26½ 28¾ 25% 28¼
Adjustment 5sOct 1949  \$△Refunding 4s1959  △Certificates of deposit  △Ist cons 6s series A1945  △Certificates of deposit  ↑\$△Atl & Birm 1st gtd 4s1933  ‡△Seaboard All Fla 6s A ctfs1935	M-S M-S F-A	21 26 <sup>3</sup> / <sub>4</sub> 25 <sup>3</sup> / <sub>4</sub> 22 <sup>1</sup> / <sub>2</sub>	8¾ 9 21 23½ 20 21½ 26¼ 28½ 25¼ 27¼ 38 41 22 22½	20 83 57 1,092 174 72 13	4% 14 14% 30% 13½ 29½ 15 30½ 14 29¼ 31 56¼ 15% 30	Walworth Co 1st mtge 4s1955 Warren RR 1st ref gtd gold 3½s_2000 Washington Central Ry 1st 4s1948 Washington Term 1st gtd 3½s1945 1st 40-year guaranteed 4s1945	A-O F-A Q-M F-A F-A	96½ 96	95% 96½ *37% 40½ 96 97 *102 103 *104	3	91 98¾ 31 45 88 97 102 104
A6s series B certificates	P-A J-J J-J P-A	1001/2	21 1/2 21 1/2 100 1/2 100 3/4 *101 101 3/4 *61 69 3/4	29	1731 29 1/4 98 5/8 102 99 1/2 102 40 55	Westchester Ltg 5s stpd gtd1950 Gen mtge 3½s1967 West Penn Power 1st 5s E1963 1st mtge 3½s series I1966	J-D J-D M-9 J-J	1093% 111	*120 1/8	5 12 1	119% 120% 108% 110% 106_ 112 110% 112%
Simmons Co debentures 4s1952 Skelly Oil 3s debentures1950 Socony-Vacuum Oil 3s debs1964	A-0 F-A J-J	103%	103¾ 104¾ 103¾ 103¾ 106¼ 106½	6 4 30	103 105½ 101% 104 105¼ 107	Western Maryland 1st 4s	A-O J-J M-S	89 <sup>3</sup> / <sub>4</sub>	89½ 90 98¼ 98% 69½ 70½	92 27 68	84 1/4 94 95 102 36 3/4 70 3/4
South & Nor Ala RR gtd 5s     1963       Bouth Bell Tel & Tel 3¼s     1962       3s debentures     1979       Southern Colo Power 6s A     1947	A-O J-J J-J	108½ 108%	*123 108½ 108½ 108% 108% 104% 104¼	1 4 3	123 123½ 107¼ 109½ 105½ 109¾ 103¼ 105¼	A5s assented1946  Western Union Teleg gold 4½s1950 25-year gold 5s1951	M-8 M-N J-D	69½ 100 99¾	69 70 <sup>3</sup> / <sub>4</sub> 99 <sup>1</sup> / <sub>4</sub> 100 99 <sup>1</sup> / <sub>4</sub> 100	256 85 93	36¼ 70¾ 84 100¼ 87¼ 100
Southern Pacific Co— 4s (Cent Pac coll) Aug 1949 4s registered 1949	J-D	8834	88% 89 *84 86½	164	72% 90 68 87½ 54% 69½	30-year 5s	M-8 M-N J-J J-J	97 102 53 51½	97 97 <sup>3</sup> / <sub>4</sub> 102 102 <sup>1</sup> / <sub>4</sub> 52 <sup>3</sup> / <sub>4</sub> 54 <sup>3</sup> / <sub>8</sub> 51 <sup>1</sup> / <sub>4</sub> 51 <sup>1</sup> / <sub>2</sub>	108 6 75 19	83 98% 101¼ 102½ 43 61 41% 56½
1st 4½s (Oregon Lines) A	M-S M-N M-N J-J A-O	64 ½ 64 62 62 100 ½ 97	63% 65 63 64 61¾ 62% 61½ 62½ 100% 100% 96½ 98	517 155 377 331 119 45	55 68 \( \) 53 \( \) 66 52 \( \) 66 93 \( \) 100 \( \) 87 \( \) 98 \( \)	West Va Pulp & Paper 3s 1954 Wheeling & Lake Erie RR 4s 1949 Wheeling Steel 1st 3½s series B 1966 Wilson & Co 1st mortgage 3s 1958 Winston-Salem S B 1st 4s 1960	J-D M-S M-S A-O J-J	92½ 100½	104 1/4 104 1/4 *1113/6	1 43 36	102½ 104¼ 109½ 111½ 88 93 190½ 101¼ 114½ 116½
South Pac RR 1st ref gtd 4s     1955       Stamped     1956       Southern Ry 1st cons gold 5s     1994       Devel & gen 4s series A     1956       Devel & gen 6s     1956       Devel & gen 6½s     1956       Mem Div 1st gold 5s     1996	J-J J-J A-O A-O A-O	85 1/6 105 1/2 76 3/4 95 98 1/8	84 % 85 % * 85 105 ¼ 195 ¾ 75 ½ 76 ¾ 95 ¾ 95 % 98 ½ *99 % 100 ¾	120 102 153 46 45	70 % 89 ½ 82 82 92 106 % 68 % 81 87 % 98 92 101 84 100 %	\$\(^\text{Wisconsin Central 1st 4s}\) \(^\text{Logority}\) \(^\text{Certificates}\) of deposit \(^\text{Logority}\) \(^\text{Logority}\) & Du div & term 1st 4s \(^\text{Logority}\) 1936 \(^\text{Logority}\) \(^Log	J-J M-N A-O J-J	67 18% 110	66 1/8 67 3/4 17 1/2 22 110 110 1/8 108 1/2 108 1/2	350 195 -2 3	47% 67¾ 47% 65 14¾ 26% 15¼ 23¼ 110 112⅓ 107 108⅓
St Louis Div 1st gold 4s1951  Southwestern Bell Tel 3½s B1964 1st & ref 3s series C1968	J-J	102 111½ 107¼	101% 102% 111½ 111% 107¼ 107¼	9 21 1	89 ¼ 103 ½ 111 ¼ 112 ½ 106 108 ¾		Y			in the but	
## Southwestern Pub Serv 4s	M-N Apr P-A J-D J-J J-J M-N	104 1/4	111 ¼ 111 ¼ 51 52 104 ¼ 104 ¼ 104 ¼ 105 ¼ 105 ¼ 105 ¼ 105 ¼ 105 ½ 106 ½ 105 ½ 106 ½ 105 ½ 106 ½	1 3 1 16	107 ½ 111 ½ 41 ½ 54 102 ½ 104 ½ 105 ¾ 105 ¾ 101 ½ 111 % 103 ¾ 106 ½ 103 ¾ 106 ½	Youngstown Sheet & Tube— Conv deb 4s	M-S M-N	102 <sup>3</sup> / <sub>4</sub> 100 <sup>5</sup> / <sub>8</sub>	102½ 103 100 100%	70 79	101% 103½ 95½ 101%
Tenn Coal Iron & RR gen 5s	T, J-A, J-A, A-O, M-N	103%	*103 % 103 % *103 % 104 112 % 112 % 104 % 104 % 93 94 106 % 106 %	3 3 1 30 12 29	120 125 103½ 105% 110% 113½ 105% 105 89 94 105½ 106¾ 105¾ 107	a Deferred delivery sale not include included in the year's range. n Under-th not included in the year's range.  §Negotiability impaired by maturity pound unit of bonds. Accrued interest p  ‡Companies reported as being in ba the Bankruptcy Act, or securities assume Friday's bid and asked prices; no s  ABonds selling flat.	tThe prayable at the nkruptcy, ed by such	ice represe the exchan receivershi	ented is the doge rate of \$4.8 p, or reorganis	ellar quota 484.	ation per 200-

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday, Sept. 18 and ending the present Friday (Sept. 24, 1943). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

STOCKS New York Curb Exchange Week Ended Sept. 24	Friday Last Sale Price		Sales for Week Shares	Range Sine	ce January 1	1		Friday Last Sale Price		Sales for Week Shares	Range Side	e January 1
Acme Wire Co common 10 Aero Supply Mfg class A 1 Class B 1 Ainsworth Mfg common 5 Air Associates Inc (N J) 1 Aireraft Accessories Corp 500 Air Investors common 2 Convertible preferred 10 Warrants	25	Low High 24 25 4 1/8 4 1/4 7 3/4 8 7 3/4 7 3/4 3 3 1/4 2 5/8 2 5/8 3/2 3/2 3/2 3/2 3/2 3/2 3/2 3/2 3/2 3/2	90 400 2,200 200 700 200 4,700	Low  17 Feb 20 July 4 Aug 5½ Jan 5 Jan 156 Feb 1¾ Jan 27½ Jan 1/64 Mar	High 24 Jun 214 Apr 5¼ May 9 July 8% May 4½ May 3¾ July 35¾ Jun 16 May		Biumenthal (S) & Co	8½ 78  7¾ 22½	Low High 12% 13 8½ 8½ 78 78½ 25 25 8½ 8½ ½ 8½ 1/4 38 7 73/4 1½ 13% 22½ 23¼ 10½ 103/4	600 - 100 - 60 - 50 200 300 700 - 500 4,400	6 Jan 3 % Feb 46 Apr 23 Jan 6 Jan 2 % Jan 2 % Jan 34 Jan 11 ½ Jan 7 % Jan	### 15% July 11% July 82% July 28% May 9 July ½ Feb 9 Apr 2 Mar 23% Jun 12% May
Air-Way Electric Appliance		27/8 27/8 91 91 1131/2 1131/2 1041/4 1041/4 1041/4 1041/4 1041/4 105/2 25 26 251/2 253/4	1,000 40 70 10	136 Jan 72 Jan 102 Jan 91½ Jan 110 Apr 	3% July 93½ May 114 July 105 July 110 Apr 		Brewster Aeronautical 1 Bridgeport Gas Light Co 6 Bridgeport Oil Co 7 Preferred 100 Brill Corp class A 7 Class B 7 preferred 100 Brillo Mfg Co common 100 Class A 8 British American Oil Co 8 British American Tobacco—	3 ½ 10 ¼ 6 1 ½ 12 ¼	3 ¼ 3 ¾ 3 ¾ 22 ½ 22 ½ 10 ¼ 11 ¾ 6 6 % 11 ¼ 13 ¼ 70 ¾ 71 12 ¼ 12 ¼	3,200 25 4,300 800 2,200 75 100	3 Sep 22½ Sep 2 Jan 61 Jan 2¼ Jan 7 Feb 44½ Jan 10½ Mar 30¼ Jan 14¾ Jan	7% Mar 22½ Sep 11% Sep 11% Aug 7¼ May 1% Apr 75 May 12½ May 33 July 18¾ July
Aluminum Co common  6% preferred	111  90  2934	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,450 1,150 100 600 2,200 300 540 600 100	104½ Aug 106¾ Jan 13½ Jan 6 Jan 86 Jan 103½ Jan ½ Jan 20¾ Jan 4¼ Jan 5¾ Jan	128 Apr 115½ July 18 Sep 11 Sep 120 Mar 108 Mar 2½ July 33 Mar 8¼ May 9¼ Jun		Am dep rects ord bearer £1 Am dep rcts ord reg £1 British Celanese Ltd— Amer dep rcts ord reg 108 British Columbia Power class A 18 Brown Fence & Wire common 1 Class A preferred 18 Brown Forman Distillers 1 \$6 pfd (unassented) 18 Brown kubber Co common 1 Bruce (E L) Co common 5	43/4	17 17% 17 17 4¾ 4¾ 3½ 3% 12¼ 13 11¼ 11½ 15 15	700 100 100 1,000 2,100 600 2,900 100	12% Jan 11% Jan 134 Feb 22 Aug 134 Jan 1138 Sep 534 Jan 80 Jan 28 Jan 14½ Jan	18 Aug 17 Sep 5¼ Aug 22 Aug 4½ July 15 July 18 Apr 108½ July 2 May 17 May
American Cities Power & Light—         25           Convertible class A         25           Class B         1           American Cyanamid class A         10           Class B non-voting         10           American Poreign Power warrants         10           American Fork & Hoe common         10           American Gas & Electric         10           4¾% preferred         100	34 25/8 -45 -16 1/8 26 5/8 109	36¾ 37¼ 34 2½ 2¾ 44 47¼ 1⅓ 15% 16⅙ 16⅙ 26% 27% 109 110¾	350 1,400 2,400 4,400 9,800 150 5,600 1,350	15½ Jan 15½ Jan 75 Jan 37½ Jan 36¾ Apr 36 Jan 12 Jan 19¼ Jan 93⅙ Jan	42 July 37 July 3% July 45 July 47½ July 3¼ May 17½ Jun 29½ July 112 July		Bruck Silk Mills Ltd.  Buckeye Pipe Line	9% 14% 95½ 	936 934 14½ 15½ 9434 95½ 1136 11½ 156 156 3½ 3½	1,700 5,100 250 1,600 1,600	5 Jan 7% Jan 10% Jan 82 Jan 9% Jan 25 Apr 75 Jan 76 Jan 23% Feb	6% Feb 10 Mar 16% May 97 Jun 13% May 31% May 1% Jun 4% July 5% Mar
American General Corp common   10c	34 18 18 ½ 18 ½ 1 25 5% 11 1/6	5% 5½ 35¼ 35¼ 35¼ 35¼ 18 26% 27 18½ 19¼ 26¾ 35 35 35 12 5% 26½ 51 51 10¼ 11½ 3¾ 4	700 175 150 300 1,700 200 50 8,400 300 75 12,300 400	3½ Jan 28½ Jan 33 Jan 13½ Jan 20½ Jan 13 Jan 25¾ Feb 25 Jan 80 Jan 20½ Jan 45 Jan 5¾ Jan 2¼ Jan 2¼ Jan	6 % July 36 % Sep 42 ½ Aug 23 ¼ Jun 28 July 19 ½ Sep 26 % Apr 39 % May 1 ½ July 26 ½ Sep 57 ¾ Jun 13 ½ July 5 % May		Cable Electric Products common 50c Voting trust certificates 50c Cables & Wireless 50c Cables & Wireless 11 Calamba Sugar Estate new 11 Calitori.:a Electric Power 10 Callite Tungsten Corp 11 Camden Fire Insurance Assn 5 Canada Cement Co Ltd 6½% pfd 100 Canadian Car & Foundry Ltd Participating preference 25	6% 6%	7/a 7/a 3/4 3/4 3/4 63/6 63/6 57/a 61/a 43/4 5	100 300 200 4,300 2,000	78 Jan 78 Jan 3% July 3% Jan 156 Jan 134 Jan 	1¼ Apr 1¼ Apr 3¼ Apr 7 Aug 6½ Apr 6% July 
American Superpower Corp common  1st \$6 preferred  \$6 series preferred  American Thread 5% preferred  American Writing Paper common  Anchor Post Fence  Angostura-Wupperman  Apex-Elec Mig Co common  Appalachian Elec Pwr 4½% pfd 100  Arkansas Natural Gas common  Common class A non-voting  6% preferred  Arkansas Power & Light \$7 preferred  Aro Equipment Corp new  2.50	101 <sup>3</sup> / <sub>4</sub> 15 <sup>3</sup> / <sub>2</sub> 4 <sup>3</sup> / <sub>8</sub> 3 13 <sup>3</sup> / <sub>2</sub> 4 4 10 <sup>3</sup> / <sub>8</sub>	101 4 101 34 15 4 16 6 3 % 5 5 8 3 13 13 13 4 13 13 13 4 109 ½ 109 % 4 4 4 4 9 % 9 8 9 8	7,900 125 3,400 400 1,200 400 300 180 3,700 6,900 1,900 10 1,300	34 Jan 60 Jan 2% Jan 2% Jan 2½ Jan 2 Jan 15 Jan 8% Jan 975 Jan 1% Jan 1% Jan 8% Jan	18 May 104 July 171/4 July 4 May 5% Sep 5 May 21/4 Jan 151/2 Jun 111 Aug 5% Jun 10% July 991/2 Sep 101/8 Aug		Canadian Industrial Alcohol— Class A voting Class B non voting Canadian Industries Ltd— 7% preferred 100 Canadian Marconi 1 Capital City Products Carman & Co class A Class B Carnation Co common 1 Carolina Power & Light \$7 preferred 5 Carrier Corp common 1 Carter (J W) Co common 1	134	134 136 11 11 	1,200 175  200 110 2,300	3 % Jan 3 Jan 145 July 14 Jan 9 4 Jan 22 Mar 5 ½ Aug 38 ¼ Jan 106 3 Jan 102 Jan 7 7 Jan 7 Feb 6 ½ Jan	4% July 4¼ Sep 145 July 2% May 13¼ Mar 23½ May 7% Apr 49 July 116 Aug 112 Aug 18¼ Jun 8½ July 13 Jun
Art Metal Works common 5 Ashland Oil & Refining Co 1 Associated Breweries of Canada Associated Electric Industries American dep rects reg 21 Associated Laundries of America Associated Laundries of America Associated Tel & Tel class A 21 Atlanta Birm & Coast RR Co pfd 100 Atlanta Gas Light 6% preferred 100 Atlantic Coast Fisheries 1	61/8	8¼ 8¼ 6½ 17½ 17½ 17½ 2½ 2½ 2½ 6⅓ 6%	100 2,300 100 100 50  5,100	5¾ Jan 4½ Jan 12¾ Jan 7 Apr ½ Feb 1½ Feb 69½ Feb 108¾ Aug 3½ Jan	10 Jun 7 July 175% Sep 8 Jun 16 May 2½ Sep 80 May 111½ Jan . 63% Sep		Casco Products	3½ 96¾ 	9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9	100 800 400  760 100 8,300 2,300 700 100	5 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	20 July 4% Feb 10 July 116 Aug 9734 July 934 Mar 106 Feb 136 May 1012 May 812 Sep 9 Sep
Atlantic Coast Line Co	13/4	32 32½ 1¾ 2 6½ 6% 22½ 23 4½ 4% 4% 4% 9 9% 6¼ 6%	2,900 200 1,600 400 100 900	28¼ Jan 4½ Jan 66 Jan 674 Feb 23¼ Jan 33% Jan 4¼ Jan 16½ Jan 5¼ Jan	40¼ May 8½ July 2% July 8¾ Apr 23¾ July 5¾ July 6 Jun 11 July 23 Sep 8 Jun		Charis Corp common 10 Cherry-Burrell common 5 Chesebrough Mfg 25 Chicago Flexible Shaft Co 5 Chicago Rivet & Mach 4 Chief Consolidated Mining 1 Childs Co preferred 100 Cities Service common 10 \$6 preferred	15 1/4 88 3/8	13½ 13¾ 100½ 100½ 81 81½ 656 656 36 36 16¾ 17¾ 15¼ 16½ 88¼ 90 85½ 85½	125 50 200 50 800 775 18,600 1,400	9% Jan 80 Jan 64½ Jan 5½ Jan 3 Jan 9 Mar 3¾ Jan 51¼ Jan 4% Jan 48 Jan 76 Jan	14½ Aug 105 Sep 84¾ Jun 8 July ¾ May 26½ Aug 18¼ May 98¼ Jun 11¼ Jun 96½ Jun 97½ Sep
Babcock & Wilcox Co	B		2.700	1024 7			\$6 preferred	8 1/8 	89 89 81/8 81/8 73/6 73/8 19 19	200 100 100	73 Apr 4½ Jan 6¼ Feb 13 Jan	89 Sep 8 ¼ May 8 Jun 22 July
Baldwin Locomotive— Purchase warants for common 7% preferred 30 Baldwin Rubber Co common 1 Barium Stainless Steel 1 Barlow & Seelig Mfg— \$1.20 convertible A common 5 Basic Refractories Inc 1 Baumann (L) common 7% 1st preferred 100 Beau Brummel Ties 1 Beaunt Mills Inc common 10 \$1.50 convertible preferred 20 Bellanca Aircraft common 1	3834 636 238 434	21¼ 23½ 4% 37½ 38¾ 6¾ 6¾ 6¾ 1¾ 2¾ 1 14 14 14 14 12% 3	2,500 700 300 15,300 2,700 210 500	19¾ Jan 2¾ Jan 29¾ Jan 3¾ Jan ¾ Jan 1¼ Jan 1¼ Jan 1¼ Apr 16 Jan 3¼ Feb 7½ Jan 21¼ Mar 2¾ Aug	26 Jun  7 May 39% July 7½ May 3½ Apr  14 July 6¾ July 1½ May 45 Sep 6 July 15¼ July 25 July 5 Mar		Claude Neon Lights Inc	14 57/6 83/6 49 58 <sup>1</sup> / <sub>2</sub> 3/64	18 34 3234 34 14 1434 1212 1212 314 314 516 614 836 9 3 318 49 50 58 5934 3 3/64	400 200 1,100 200 100 6,000 1,000 400 250 1,030 16,500	1/4 Jan 5 /4 Apr 28 /4 May 6 Jan 7 /2 Jan 2 Mar 8 Mar 1 /4 Jan 3 /6 Feb 1 /6 Jan 4 7 /4 Sep 24 Jan 1 /64 Jan	1 % July 5 % Apr 35 July 19 ½ July 14 July 3 % July 11 ½ Jun 7 ¼ July 5 Apr 10 ½ July 4 July 55 ½ Feb 59 % Sep
Bell Tel of Canada 100  Benson & Hedges common 100  Convertible preferred 100  Berkey & Gay Furniture 100  Birdsboro Steel Fdy & Mach Co com 100  Blauner's common 100  Blus (E W) common 100  Blue Ridge Corp common 100  \$3 optional convertible preferred 100  For footnotes see page 1269.	7½ 7½ 13¼	136 136 35 35 -34 % -74 7% 8½ 8½ 13½ 14 2½ 2½ 45¼ 46½	100 5,000 600 100 4,200 4,600 300	33 Jan 35¼ Jan 35¼ Jan 9% Mar 6 Jan 3% Jan 10¾ Jan 10¾ Jan 13 Jan 37% Jan	136 Apr 45 Jan 42 Jan 14 July 13½ July 10 Apr 9¼ July 16% Mar 3 May 50 July		Community Public Service	21% 10% 	21 21% 10 10% 4½ 4½ 66% 67 117% 117½ 4½ 4%	550  300 900 110 2,300	14 Jan 3 Jan 734 Jan 736 Apr 2642 Jan 236 Jan 5658 Jan 111 Jan 10342 Jan 2 Jan	22 July 1¼ Apr 11½ July ¾ May 27¼ Jan 5¼ Jun 67 July 121 Jun 110¼ Jun 5 Jun

New York Curb Exchange Week Ended Sept. 24 Sale 1	Ton Trink	Since January 1	STOCKS New York Curb Exchange Week Ended Sept. 24  Sale Price
Consolidated Mining & Smelt Ltd   5   Consolidated Retail Stores   1   6   8% preferred   100   Consolidated Royalty Oil   10   Consolidated Steel Corp   6   Consolidated Steel Corp   6   Continental Gas & Electric Co   7% prior preferred   100   Continental Roll & Steel   1   9   Cook Paint & Varnish Co   11   Cooper-Bessemer common   11   39   Triple Preference   100   Copper Range Co   6   Corniconia Gold Mines   6   Corniconia Gold Mines   6   Consolidated Retail Stores   100   Consolidated Royalty Oil   100   Co	38 38 4 275 31 Jg 6 4 6 3 7 1,100 3 ½ Jg 107 Jg 2 2 300 1 ½ Jg 107 Jg 8 3 4 8 % 500 5 3 4 Jg 138 3 ½ 4 3 6 7,600 3 ¼ Au  138 3 ½ 4 3 6 7,600 3 ½ Au  138 3 ½ 4 3 6 7,600 3 ½ Au  138 3 ½ 4 3 6 7,600 3 ½ Au  138 3 ½ 4 3 6 7,600 3 ½ Au  138 3 ½ 4 3 6 7,600 3 ½ Au  138 3 ½ 4 3 6 ½ 600 9 ½ Jg 3 1 1 ½ 1 1 ½ 1,100 9 Jg 3 10 ½ 11 ½ 1,200 8 ¼ Jg 3 10 ½ 11 ½ 1,200 8 ¼ Jg 3 10 ½ 1 1 ½ 1,200 8 ¼ Jg 3 10 ½ 1 1 ½ 1,200 8 ¼ Jg 3 10 ½ 1 1 ½ 1,200 8 ¼ Jg 3 10 ½ 1 1 ½ 1,200 8 ¼ Jg 3 10 ½ 1 1 ½ 1 1 1 1 1 1 1 1 1 1 1 1 1 1	an 41 Mar 73/4 July 107 Jan 23/8 May 105/8 May 105/8 May 105/8 Mar 105/8 Mar 112 Sep 115/8 Mar 12 Sep 115/8 Mar 12 Sep 115/8 May 13/8 Apr 107/8 July 107/8 July 108/8 Sep 105/8 July 108/8 Sep 108/8 Sep 108/8 July 108/8 Sep 108/8 July 108/8 Sep 108/8 Sep 108/8 July 108/	General Outdoor Adv 6% pfd   100   100   General Public Service \$6 preferred   58½ 60   140   30   Jan   64   July   General Rayon Co A stock   58½ 60   140   30   Jan   64   July   General Shareholdings Corp com   1   ½ May 2   May 3   May 2   May 3   May 3   May 4   May 4   May 4   May 4   May 56   Convertible preferred   74   73½ 74   30   52½ Jan   2½ May 2   May 3   May 4   May 6   May 6   May 6   May 6   May 7   May 7   May 7   May 7   May 7   May 7   May 9   May 9
Darby Petroleum common	17 18 700 8½ Jan 17 17½ 150 11¾ Jan 31 31 10 24½ Jan 6 6 6 100 3¾ Jan 6 6 6 100 1¾ Jan 6 6 6 100 1¾ Jan 6 6 6 100 1¾ Jan 6 7 110 Feb 110 Feb 11½ 12 200 x8¾ Jan 12 12 200 x8¾ Jan 18 Mar 12 12 200 x8¾ Jan 18 Mar 12 12 200 x1¾ Jan 18 Mar 13½ 3¾ 400 2 Jan 21¼ 21½ 500 1¼ Jan 23½ 23¾ 20 23½ Sep 10¾ Mar 5 3¼ 5 3¼ 400 5¾ Jan 23½ 23¾ 20 3¾ Jan 8 8 7½ 400 5¾ Jan 5 3¼ 5 3¼ 400 5¾ Jan 2 3¼ 2 3¼ 400 5¾ Jan 2 3¼ 2 3¼ 400 5¾ Jan 2 3¼ 3 5¼ 400 5¾ Jan 6 8 8 100 7¾ Aug 7 4 7 4 7 5 5 6 3¼ Jan 2 8 28 5 24 Jan 2 1½ 2 Jan 2 1½ 2 3 100 1½ Jan 2 1½ 2 2 1 100 1 1½ Jan 2 10 10 200 8 Jan 2 1½ Jan 2 1½ 3 100 1½ Jan 2 1½ 3 100 1½ Jan 2 1½ 3 100 1½ Jan 3 10 10 200 8 Jan 3 10 10 1½ Jan 3 10 10 200 8 Jan 3 10 10 10 200 8 Jan 3 10 10 10 200 8 Jan 3 10 10 10 200 8 Jan	22 Aug 19½ Jun 33 Apr	Hall Lamp Co
East Gas & Fuel Assoc common  4½% prior preferred  6% preferred  100  56¼  33%  Eastern Malleable Iron  25  Eastern States Corp  \$7 preferred series A  \$6 preferred series B  Eastern Sugar Associates  \$5 preferred v t c  Easy Washing Machine B  50 preferred  \$6 prefer	11½ 12 2,200 7¼ Jan 1 ½ 2 500 12 Jan 33½ 34½ 525 19¾ Jan 20 Jan 23½ 24¼ 375 10¼ Jan 23¾ 24¼ 125 10¼ Jan 23¾ 24¼ 125 10¼ Jan 23¾ 24½ 125 10¼ Jan 35 36 60 31½ Jan 35 36 60 31½ Jan 14½ 14½ 200 12 Apr 8 8½ 64,200 2 Jan 78½ 81 2,600 42 Jan 84¾ 86¾ 7,700 43¾ Jan 1 1 200 7 Jan 26 Jan 1 1 200 7 Jan 27 Jan 28 Feb 29 Mar 6¼ Jan 30¾ 31½ 800 2½ Jan 30¾ 4¼ 800 2½ Jan 30¾ 31½ 800 2½ Jan 30¾ 4¼ 800 2½ Jan 30¼ 31½ 800 2½ Jan 31½ 34½ 50 25½ Jan 15¼ 15¾ 400 7 Jan	13½ May 27% May 59¾ Apr 38¼ Jun 26 July 1¼ May 30 July 29% July 42 Apr 6¼ Jun 14½ Sep 9½ May 81 Sep 86¾ Sep 62 July 2¾ May 9 July 2¾ May 9 July 31 Sep 9½ May 9 July 31 Sep 9½ May 97½ Sep 40 July 12¾ May 13¼ July 15¾ July 15¾ July 35 May 55¾ Jun 34½ Sep 17¾ May	Illinois Iowa Power Co
Fairchild Aviation Fairchild Engine & Airplane Falstaff Brewing Falstaff Brewing Falstaff Brewing Fedders Mfg Co Fedders Mfg Co Fire Association (Phila) Florida Power & Light \$7 pre'erred Ford Motor Co Ltd Am dep rcts ord reg Ford Motor of Canada Class A non-voting Class B voting Ford Motor of France Amer dep rcts bearer Fox (Peter) Brewing Co Franklin Co Distilling Froedtert Grain & Malt common Froedtert Grain & Malt common Found Ford Motor of France Conv participating preferred Fuller (Geo A) Co Sconv stock Sconvertible preferred 100	8 8 1/8 400 71/4 Jan 17/8 2 3,800 11/2 Jan 12 1/2 12 12 800 71/4 Jan 17/8 18 1/4 500 10 Jan 17/8 18 1/4 500 10 3/8 Jan 69 70 20 57/2 Jan 100 1/2 101 1/4 425 81 1/2 Jan 5 5 1,400 3/4 Jan 20 3/6 21 1/6 1,400 15 3/4 Jan 20 3/6 21 1/6 1,400 15 3/4 Jan	10% Mar 3 Mar 13 July 24 July 61/4 Jun 701/2 July 1041/2 Aug 6 May 211/6 Sep 22 Jun 3 Jun 42 Aug 43/4 Mar 191/2 Sep 223/6 July 15 Mar 44 Apr 64 July	International Products   10   7¾   7¾   8⅓   600   6½   Jan   9⅓   Jun
Gen Electric Co Ltd  Amer dep rets ord reg  General Finance Corp common  5% preferred series A  General Fireproofing common  Gen Gas & Elec & preferred B	8 8 100 7% Mar 68% Jan 1 Jan 3% Jan 13% 13% 100 9% Jan 3½ 3¾ 600 2 Jan 14% 14% 100 x13½ Sep 109 110 70 90 Apr	10 July 82½ July 2% Jun 15% May 13% Sep 4¼ May 8¾ July 165% Apr 110 Sep	Kansas Gas & Elec 7% preferred 100

STOCKS	Friday	Week's	Sales		· OKIT CO	STOCKS	Friday	Week's	Sales	73 72	TO A MARK AND AND A STATE OF THE STATE OF TH
New York Curb Exchange Week Ended Sept. 24	Last.	Range of Prices	for Week Shares		nce January 1	New York Curb Exchange Week Ended Sept. 24	Last Sale Price	Range of Prices	for Week Shares		e January 1
Kirkland Lake G M Co Ltd1 Klein (D Emil) Co common		Low High	1,000	Low 1/2 Jan 13 1/2 Apr	<i>High</i> % Sep 15½ Sep	Navarro Oil Co Nebraska Power 7% preferred100		Low High	20	Low 12½ Jan 104¾ Feb	High 21 Apr 113 Sep
Kleinert (I B) Rubber Co		9 9	700	9½ Api 4½ Jan 10 Feb	103/4 Aug 91/6 July 10 Feb	Nehi Corp 1st pfd		73/4 8	200	3% Jan 7% Sep	6 Jun 111/4 May
Koppers Co 6% preferred100 Kresge Dept Stores— 4% convertible 1st preferred100	98	97½ 98 85 85	300	92 Jan 69 July	102¾ July 85 Sep	Nestle Le Mur Co class A* New England Power Associates* 6% preferred100	5	4% 5 48½ x49%	1,300	1% Jan 1 Jan 25% Jan	5 1/4 May 5 1/2 May 53 3/4 July
Kress (S H) special preferred10 Kreuger Brewing Co1	63/4	13½ 13½ 6¼ 6¾	100 1,700	12 1/4 Mar 4 1/8 Jan	143/4 May 63/4 July	\$2 preferred*  New England Tel & Tel100	4074	105 1/2 105 1/2	20	9¾ Jan 87½ Jan	18 Sep 107½ May
						New Haven Clock Co	73/4 575/8	734 778 19½ 19½ 57¼ 59	400 300 900	4% Jan 13¼ Jan 56% Sep	9 Jun 21% Jun 68¼ Mar
	L					New Mexico & Arizona Land 1 New Process Co common N Y Auction Co common 1		23/4 31/4	2,000	1¼ Jan 28 Jan 2¾ Feb	4 July 31 Feb 4% May
Lackawanna RR (N J)100 Lake Shore Mines Ltd1	29½ 14¼	$28\frac{1}{2}$ $29\frac{3}{4}$ $13\frac{7}{8}$ $14\frac{1}{2}$	180 7,200	20½ Jan 8½ Jan	39¼ Jun 14¾ Apr	N Y City Omnibus warrants	221/2	211/4 221/2	200	2¾ Jan 18 Jan	8½ May 24% May
Lakey Foundry & Machine1 Lamson Corp of Delaware5 Lane Bryant 7% preferred100		21/2 25/8	200	2 Jan 3¼ Feb 100 Feb	41/4 Apr 6 Mar 101 Feb	N Y Power & Light 7% preferred_100		111 111	30	10¼ Mar 102 Jan 95½ Feb	13½ July 112 July 105 July
Lane Wells Co common1  Langendorf United Bakeries class A*	211/2	10 10 21 21½	1,000 75	6¾ Jan 19½ May	11¾ Jun 21 Jun	\$6 preferred	102½ 15¼ 110¾	101½ 102½ 15¼ 15¼ 110¾ 111½	200 50	14¾ Sep 102½ Jan	105 July 23 May 111½ Sep
Class B				2% Feb % Mar 12% Feb	5 <sup>1</sup> / <sub>4</sub> Mar 1 <sup>1</sup> / <sub>2</sub> July 16 <sup>1</sup> / <sub>2</sub> May	N Y Water Service 6% pfd100 Niagara Hudson Power common10	-3	27/8 31/8	22,000	36¾ Jan 1¾ Jan	58¾ May 3¾ Jun
Lehigh Coal & Navigation25 Le Tourneau (R G) Inc1	7 7/8	7½ 8 30 31	8,100 10,500 300	41/4 Jan 16 Jan 243/4 Jan	9% May % May 32% July	5% 1st preferred100 5% 2d preferred100 Class A optional warrants	1/64	78½ 79	6,200	54 Jan 42 Jan 1/128 Jan	83¾ July 76½ July † Feb
Line Material Co	105/8	10% 11%	1,700	7½ Jan 17½ Jan	12% Jun 24 Sep	Class B optional warrants		53/8 55/8 1021/2 1021/2	1,000 2,500 10	3½ Jan 91 Jan	6½ May 103½ Feb
Lit Brothers common	85/8	1 <sup>3</sup> / <sub>4</sub> 1 <sup>7</sup> / <sub>8</sub> 15 <sup>3</sup> / <sub>8</sub> 15 <sup>3</sup> / <sub>8</sub> 8 <sup>3</sup> / <sub>8</sub> 8 <sup>3</sup> / <sub>4</sub>	300 50 2,800	% Jan 12% Jan 6½ Jan	2½ May 16¾ Jun 9% Apr	Niles-Bement-Pond Nineteen Hundred Corp B Nipissing Mines 5		101/8 101/2	3,700 2,200	8 1/4 May 3/4 Jan	12% Apr 9¼ July 1% May
Long Island Lighting common• 7% preferred class A100	51	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,800 925 1,250	176 Jan 21½ Jan 20 Jan	2% Apr 55 Aug 52¼ Aug	Noma Electric1 North Amer Light & Power common_1 \$6 preferred		3 3/4 3 3/4 5/8 118 94 1/2 98	200 2,200 950	3¼ Jan 3 Jan 52¼ Jan	4% Jun % May 98 Sep
6% preferred class B100 Louisiana Land & Exploration1 Louisiana Power & Light \$6 pfd5	77/8	73/8 81/8	8,500	5 1/8 Jan 103 Jan	9 1/8 July 110 Aug	North American Rayon class A	293/4	29 <sup>3</sup> / <sub>4</sub> 30 <sup>3</sup> / <sub>8</sub> 30 30	700 200	22¼ Jan 23½ Jan	34 July 34 July
Lynch Corp common5	-			18½ Jan	29½ May	6% prior preferred50 North American Utility Securities• Northern Central Texas Oil5				51 1/4 Feb 1/4 Feb 4 Feb	53 Mar 1% Apr 6 Jun
	M				34	North Penn RR Co50 Nor Indiana Public Service 6% pfd_100 7% preferred100		101 1/4 102	30	82 Jan 102¼ Mar	104 Aug 110 Jun
Manati Sugar optional warrants1	2	17/8 21/8 63/8 63/8	1,400 100	% Jan 25% Jan	2½ Jun 6% Sep	Northern States Power class A25 Novadel-Agene Corp		$\begin{array}{ccc} 6\sqrt[3]{4} & 7\sqrt[1]{8} \\ 25\sqrt[1]{2} & 26 \end{array}$	1,300 200	4½ Jan 16¾ Jan	8 1/4 May 27 1/2 May
\$5 convertible preferred  Manischewitz (The B) C6  Mapes Consolidated Mfg Co				57 Jan 26 Jan	90 Jun 35 Jun		(	)			
Marconi International Marine Com- munication Co Ltd	-			2 Jan 11 Jan	4 Mar 24 Aug	Ogden Corp common		33/4 37/8	2,700	2% Jan	5% Jun
Marion Steam Shovel Mass Utilities Association v t c 1		7/8 7/8	300	3¼ Jan i Jan	6½ May 2 Apr	Ohio Brass Co class B common	1023/4 1131/4	$20\frac{1}{2}$ $20\frac{7}{8}$ $102\frac{3}{8}$ $103\frac{1}{8}$ $113\frac{1}{4}$ $113\frac{5}{8}$	50 260 30	17½ Jan 91 Jan 106¼ Jan	22 1/4 May 103 1/2 Aug 115 1/2 Jun
Massey Harris common McCord Radiator & Mfg B McWilliams Dredging	==	75/8 73/4 31/8 33/8 10 101/4	300 600 900	4% Jan 1¼ Jan 8 Jan	8% Jun 4% May 13% May	Ohio Public Service 7% 1st pfd100 6% 1st preferred100 Oilstocks Ltd common5			=	107 Jan 103¼ Mar 8½ Jan	x115¾ Sep 112 July 12 Jun
Memphis Natural Gas common	-	144 150 3 3 3 3 1/2	200 700	125 Jan 236 Jan 21 Jan	x150½ Sep 4½ Jun	Oklahoma Natural Gas common15 \$3 preferred50 \$5½ conv prior preferred	541/2	$18\frac{1}{2}$ $18\frac{1}{2}$ $52\frac{1}{2}$ $54\frac{1}{2}$ $113\frac{1}{2}$ $114$	100 50 80	16 <sup>3</sup> / <sub>4</sub> Aug 48 Jan 110 Feb	19% Apr 55% July 117 May
Merritt Chapman & Scott	6	39¾ 44 5¾ 6¼	350	5 Jan 3/3 Jan	85% Apr 11% May	Oliver United Filters BOmar Inc		7 7 6¾ 6¾	50	7 Jun 3¾ Jan 3½ Jan	8 Feb 8 Jun 7½ Jun
Warrants 6 ½ % A preferred 100 Messabi Iron Co 1		101 101 2	150 2,100	98¼ Jan 1 Jan	108 Feb 2½ Jun						
Metal Textile Corp25c Participating preferred15 Metropolitan Edison \$6 preferred	38	36 38	70	1% Mar 28 JaJn 108 Apr	1111/2 July		F	132			
Michigan Bumper Corp	5/8	3/4 3/4	1,400	43/s Jan	% Mar 6% Apr	Pacific Car. Co common	35 3/8	13 <sup>3</sup> / <sub>4</sub> 14 <sup>1</sup> / <sub>4</sub> 35 <sup>3</sup> / <sub>8</sub> 36 32 <sup>1</sup> / <sub>2</sub> 32 <sup>5</sup> / <sub>8</sub>	400 800 200	8% Jan 31 Jan 28% Jan	14 ¼ Sep 36 ¾ July 33 ¼ July
Michigan Sugar Co	57/a 47/a	3/4 3/4 57/8 57/8 43/4 47/8	100 600 300	% Jan 5% Sep 4% Mar	13/6 May 73/4 Mar 63/4 July	Pacific Lighting \$5 preferred Pacific Power & Light 7% pfd100 Pacific Public Service		108 108 <sup>3</sup> / <sub>4</sub> 96 97	90 80	102¼ Jan 73 Jan 3¾ Jan	109 Aug 98¼ Sep 5% Sep
Middle States Petroleum class A vt c_1 Class B vt c1 Middle West Corp common5	91/4	7% 834 138 158 9 938	2,400 3,500 5,900	x3½ Jan 3% Jan 45% Jan	8 <sup>3</sup> / <sub>4</sub> Sep 2 Jun 9 <sup>1</sup> / <sub>2</sub> Sep	\$1.30 1st preferredPage-Hersey Tubes commonPantepec Oil of Venezuela Am shs	83/4	81/8 9	41,400	15¾ Feb 72¾ Jan 3¾ Jan	19¼ Aug 86 July 9¼ July
Midland Steel Products—	-	*00 DO	100	8 Mar	9% Feb	Paramount Motors Corp1 Parker Pen Co10				6% Mar 14 Jan	6½ Apr 24 Aug
\$2 non-cum dividend shares	28	x20 20 27 <sup>1</sup> / <sub>4</sub> 28 <sup>3</sup> / <sub>8</sub> 1 <sup>5</sup> / <sub>8</sub> 1 <sup>5</sup> / <sub>8</sub>	100 525 700	15% Jan 25½ Jan 1% Jan	21 July 35¼ Apr 2½ Apr	Parkersburg Rig & Reel1 Patchogue Plymouth Mills Peninsular Telephone common	171/6 333/4	17% 17½ $\overline{33}$ % $\overline{33}$ %	700 50	9¾ Jan 28 Jan 28¾ Jan	19% July 37 Aug 33% Sep
Midwest Oil Co10 Midwest Piping & Supply Mid-West Refineries1	83%	81/4 83/8	900	6% Jan 14 Jan 134 Jan	8% Jun 19 Mar 2½ July	\$1.40 preferred A25 Pennroad Corp common1 Pennsylvania Edison Co \$5 series pfd_*	5	4½ 5¾ 64¼ 64¼	41,900	30¾ Aug 3½ Jan 44 Jan	32½ Apr 5¾ Sep 65 Sep
Mining Corp of Canada  Minnesota Mining & Mfg  Minnesota Pwr & Light 7% pfd  100		2 551/4 567/8	600 625	1 Apr 50 Jan 90 Jun	2 1/8 Sep 59 1/4 Mar 97 1/2 Aug	\$2.80 series preferred Penn Gas & Elec class A com		18 18	100	27½ Jan ¼ Jan	39 Sep 1¼ Apr
Mississippi River Power 6% pfd100 Missouri Public Service common	81/4	81/4 81/4	100	100 <sup>3</sup> / <sub>4</sub> Jan 5 <sup>1</sup> / <sub>2</sub> Jan	112 Aug 8¼ July	Penn Power & Light \$7 preferred \$6 preferred Penn Salt Mfg Co50		102 103 163 165	290 175	76 Jan 74 <sup>3</sup> / <sub>4</sub> Jan 150 Jan	105 Sep 100 Sep 173 July
Mock Jud Voehringer common2.50 Molybdenum Corp1 Monarch Machine Tool	121/2	12 12 115% 1234 16% 17	100 15,500 150	8 Jan 4% Jan 16¼ Aug	12 1/8 July 13 July 21 1/4 May	Penn Sugar Prop common20 Penn Traffic Co2.50 Penn Water & Power Co		631/2 65	250	5% Mar 234 Jun 511/8 Jan	3 July 69 July
Monogram Pictures common 1  Monroe Loan Society A 1  Montana Dakota Utilities 10		25% 3	1,000	% Jan 1% Mar 5% Jan	4 Jun 1% May 7% May	Pepperell Mfg Co		122½ 124 6 6¼	50 900	104 Jan 21½ Jan 4 Jan	125 Sep 34 <sup>1</sup> / <sub>4</sub> Sep 7 Jun
Montgomery Ward A Montreal Light Heat & Power		169½ 171½ 22 22	70 50	163 Apr 21% Jan	180 Jun 23¼ Sep	Philadelphia Co common•  Phila Electric Power 5% pfd25	87/8	8 % 9 1/4 34 34	2,700	5 Jan 31½ Feb	9¾ July 34 July
Moody Investors partic pfd Mtge Bank of Col Am shs5c Mountain City Copper common5c	31	$     \begin{array}{ccccccccccccccccccccccccccccccccc$	2,400	20 1/2 Jan	33 ¼ July 2½ Mar	Phillips Packing CoPhoenix Securities common1 Pierce Governor common		$7\frac{1}{2}$ $7\frac{3}{4}$ $26\frac{1}{2}$ $27\frac{5}{8}$	200 6,400	4½ Jan 8¾ Jan 8½ Jan	9 1/8 Jun 30 July 13 1/4 Jun
Mountain Producers10 Mountain States Power common* Mountain States Tel & Tel100	300	5 % 5 % 129 129	1,300	4% Jan 13¼ Jan 112½ Jan	6% Apr 20 Aug 129 July	Pioneer Gold Mines Ltd	2 1/a 7	2 1 2 1 7 7 7 1/4	3,300 1,600	1 1/8 Jan 6 Jan 38 Jan	2½ Sep 7% Jun 42½ Jun
Murray Ohio Mfg Co Muskegon Piston Ring2½ Muskogee Co common		13% 13%	100	9 Jan 10% Apr 4½ Jan	15¼ Jun 14½ Mar 10% Apr	Pittsburgh & Lake Erie50 Pittsburgh Metallurgical10	60 1/8	59 1/4 60 1/8	400	47% Jan 10% Jan	65½ July 14¾ Jun
6% preferred100				57 Jan	69% Mar	Pittsburgh Plate Glass25 Pleasant Valley Wine Co1 Plough Inc common7.50	94 3½	93¾ 95 3½ 3¾	1,900 1,200	84 <sup>3</sup> / <sub>4</sub> Jan 2 <sup>1</sup> / <sub>2</sub> Jan 8 <sup>1</sup> / <sub>6</sub> Jan	97¼ July 4¼ Jun 13% July
	N					Pneumatic Scale common 10 Polaris Mining Co 25c Potrero Sugar common 5		1 11/8 95/8 93/4	3,000 1,800	121/4 Mar Jan 33/4 Feb	15 Sep 13 May 10% Sep
Nachman-Springfilled1 National Bellas Hess common1	151/4	151/4 151/4	100	10 Jan	151/4 Sep 2 Jun	Powdrell & Alexander5 Power Corp of Canada		6 6 6 1/8	700	4% Jar 5½ Jan 19 Jan	7 Apr x9 Jun 30 <sup>2</sup> / <sub>4</sub> July
National Breweries common	383/4	1 1 2 2 36 38 34 12 14 12 14	28,200 350 2,000	25 May 18 Mar	28% July 40 Sep	Pratt & Lambert Co	116	26 26 ½ 1 1 1 1 1 6		1/2 Jan 34 Jan	43 Aug
National City Lines common 50c \$3 convertible preferred 50 National Fuel Gas 50 National Med & Stores common	12% 1134	12 1/4 12 1/2 52 52 11 1/2 11 3/4	2,000 50 13,900	121/8 Sep 441/2 Feb 81/2 Jan	13 % Aug 54 July 12 Apr	Pressed Metals of America1 Producers Corp of Nevada1	ME 544	7 7 7		3¾ Jan d Jan Mar	7% July ½ May 8½ July
National Power & Light \$6 pfd		4 41/2 1003/4 1003/4	90	258 Mar 87½ Jan	4½ Sep 102 July	Prosperity Co class B Providence Gas Public Service of Colorado—		8 8	300	7 Jun 104 Apr	8% Mar 106% Sep
National Refining common National Rubber Machinery National Steel Car Ltd	103/a	7 75/8 103/8 103/4 51 51	2,300 600 25	3 1/8 Jan 6 3/8 Jan 40 Feb	75% Sep 13 May 53 July	6% 1st preferred100 7% 1st preferred100 Puget Sound Power & Light—		106¾ 106¾ 113¾ 113¾	180 20	104 Apr 109 Apr 9% Sep	114% Aug 11% Sep
National Sugar Refining National Tea 5½% preferred National Transit 12.50	$17\frac{1}{2}$ $7\frac{3}{4}$ $12\frac{1}{2}$	17½ 18¾ 7¾ 7¾ 12⅓ 12⅙	2,100 75 1,100	9½ Jan 7 Jan 11 Jan	21 May 8¼ Apr 13% Apr	S5 prior preferredPuget Sound Pulp & Timber	97%	10% 11% 97¼ 98¼ 12¼ 13%	1,550 600	x943/a Sep 71/4 Jan 81/2 Jan	120 Aug 13% Sep 15 Jun
National Union Radio30c	==	1% 1¾ 2% 3½	300 1,200	1½ July ¾ Jan	2% Feb 4% Apr	Pyle-National Co common 5 Pyrene Manufacturing 10	-			7¼ Feb	9½ May
For footnotes see page 1269.		18-28-5-12-5		all steering				100000000000000000000000000000000000000		and the second	201-376-2

NEW YOR Curb Exchange Sale Price Week's Sales	RK CURB EXCHANGE	Monday, September
Par Last Range for Week Low High	New York Curb Exchange Friday Week	Sales
Quaker Oats common83	Stokely Foods Inc common	for Week Shares Range Since Janus Low
90 146 Feb 156 - 13 July 13	Feb Sun Ray Drug Co 18 18 18 18 19 21 19 21 18 18 18 18 18 18 18 18 18 18 18 18 18	13/4 150 113/4 Sep 111/4 31/2 700 133/4 Jan 213/4
Radio-Keith-Orpheum option warrants 15% 13% 13% 10,000 Jan 21%	Swan Finch Oil Corp	5% 83,800 1% Jan 131/4 250 43 Jan 51
Railway & Utility Investment A 10 - 12½ 12¼ 25 7½ Jan 14½ Raith Packing Co. common 10 - 5% 18 1,100 54 Jan 14½ 33 convertible common 14½ 14½ 14½ 14½ 14½ 14½ 14½ 14½ 14½ 14½	July Mar Taggart Corp common Tampa Electric Co common	83s Mar 15 101/2
Raytheon Manufacturing common_50c 11 11 12 1/4 700 23/4 Jan 19 19 Red Bank Oil Co1 1 1/8 15/8 17/8 14,200 23/4 Jan 14%	Mar Texas Power & Light 7% pfd 13% 13% 13% 13%	8 2.900 1734 Mar 261/2 J
Rice Stix Dry Goods 1 3¼ 3¼ 3¾ 2,800 10¼ Jan 13¾ Richfield Oil Corp. warrants 9¾ 9½ 9¾ 800 7 Jan 5¾ 5¾ 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5%	Apr Tilo Roofing Inc. 5 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6	500 3½ Jan 7 J 750 17½ Jan 22½ A
Rochester Gas & Elec 6% pfd D100 11/4 Jan 41/4 1,100 11/4 Jan 41/4 Jan 41/4 1,100 11/4 Jan 41/4 1,100 11/4 Jan 41/4 1,100 11/4 Jan 41/4 1,100 11/4	uly Tobacco Security Trust Co Ltd.	100 4¼ Jan 7¼ Ji 300 ½ Jan 2¼ J 500 43 Jan 62 Ji
Roosevelt Field Inc	Toldd Shipyards Corp	6½ Jan 1¼ Feb 3 Ma
Royalite Oil Co Ltd 59½ 59½ 59¾ 1,450 49½ Feb 69 J  Ryan Aeronautical Co 7 7 200 3½	Trans Lux Corp 1 112% 113½  Transwestern Oil Co 1 3% 3½ 3½	10 102 Mar 109 Ju 100 107 Mar 115 Se 2,800 156 Jan 1 Fe 3,400 4 Ma
Ryerson & Haynes common 1 136 136 1542 1,000 374 Jan 654 M	Tubize Chatillon Corp 8% 8% 8%	500 Jan 16 July 3 Jan 11/4 July 2 200 8 July 8 July 8 July
St Lawrence Corp Ltd	80c convertible preferred 66½ x65½ 66½ 4½ 4½ 4½ 10¾ 10¾ 10¾	350 39 Jan 10 Ap 600 134 Jan 66½ Sej 200 634 Jan 1034 May
8t Regis Paper common5 334 314 314 10,000 1514 Aug 1636 Jul Salt Dome Oil Co100 13334 13112 13334 125 115 Jan 414 Mag	Ulen Realization Corp 2% 2% 2%	
Sanford Mills	Union Gas of Canada 10 37/8 33/4 37/8 Union Investment common United Aircraft Products	1,300 2 Jan 3½ May 300 3 Feb 3½ May 5 Jan 7½ July
Convertible preferred	United Cigar-Whelan Stores 11/4 11/4 11/4 11/4 11/4 11/4 11/4 11/	700 3 July 3 July 6 1 Jan 14 2 May 12 Jan 17 July 10,700 57 3 Jan 57 3 Jan
Scullin Steel Co common 48 49 49	United Gas Corp common  1st \$7 preferred non-voting  Option	14,800 15 Jan 15 May 10 Jan 16 May 12,400
Seeman Bros Inc.   2½ 2½ 800 1 Jan 3¼ July   Seiberling Rubber common   1½ 1½ 1 1½ 25% Feb   3¼ July	Common class B 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2	1.400 115 Jan 123 July 1.500 14 Jan 12 May 100 14 Jan 12 May
Selected Industries Inc common 1 17 17 17 150 4½ Jan 9½ July Convertible stock 55.50 prior stock 57¼ 7½ 1½ 10,400 1½ Jan 17½ May Allotment certificates 25 68 693′ 1,600 3 Jan 15% May	\$3 participating preferred 34 x35 United Molasses Co Ltd Amer dep rcts ord regis	100 29¼ Feb 39 July 80 Feb 93 July
Sentry Safety Control 52¼ Jan 72¾ July 73 July Serick Corp class B 72¾ Jan 73 July Seton Leather common 1 72¾ Jan 73 July	United Profit Sharing 25c 36 36 36 36 36 37c 372 73	3½ Mar 250 Feb 260 Aug 100 1½ Jan 34 Jun 100 2½ Feb 3½ Jun
Shawinigan Water & Power 3½ 3½ 3½ 300 5 Jan 8½ July 5% cum pfd series AAA 100 5% cum pfd series AAA	U S and International Securities 71/6 71/2 2,	460 42½ Sep 47 July 400 4 Jan 6½ July 400 2% Jan 6½ July
Silex Co common Simmons-Boardman Publications \$3 convertible preferred 10 /a Mar 13 /2 July	U S Rubber Reclaiming 1 71% 74% 1,	900 % Jan 11 Aug 050 60 Jan 14 May 100 114 Jan 8012 Jun 134 Jun 1376 Jun
Singer Manufacturing Co100 226 225 228 50 17534 Jan 27 Aug	Universal Consolidated Oil 10 2½ 2½ 2½ 5.5 Class B.	400 1/8 Jan 3/8 Aug 500 1/8 Jan 3/8 Apr 11 Feb 13 Apr
Solar Aircraft Co	Voting trust ctfs. 1734 18	1 Feb 2¾ May 22 July 16 Aug 18¾ July
South Penn Oil 3 3 500 1 1 5 May 5 May 5 May 5 May 5 May 5 May 6 Jun 6 Jun 6 Jun 6 May 6 May 6 May 6 May 6 May 6 May 7 May 6 May 7 May 6 May 6 May 7 May 6 May 7 May 7 May 7 May 7 May 7 May 8 M	Utah Radio Products         47½         46½         49%         1,05           Utility Equities common         10c         4½         37%         4½         70	14% Jan 19% July 100 2 Feb 3 May 100 43% Sep 68% July
6% preferred B 25 43½ 44½ 200 40 Jan	74 76 90 22	00 36 Jan 178 Jun
7% preferred 31% 300 28½ Feb 32 Aug outhern New England Telephone 100 64 64 64 500 34 Jan 2 May	Valspar Corp common   1	
balding (AG) & Bros 10 ½ 834 834 300 5¼ Apr 6½ July lst preferred 1 4 10 ½ 10 5 1,200 634 July 9 5 Sep	Vogt Manufacturing 100 100 834 103 8,800 7834 81 130	18 Jan 32 July 434 Jan 1036 Sep 44 Jan 81 Sep
Amer dep rcts ord regis 33 Sen	Waco Aircraft Co Wagner Baking voting trust cife avt 3% 3% 3% 3%	
ndard Brewing Co	preferred81/2 200	3 Sep 5¼ Mar 5½ Feb 10¾ July 86¼ Apr 90 Apr
ndard Oil (Ky)	Wayne Knitting Mills	7½ Feb 15¼ July ½ Apr 2½ July ¼ Jan 14½ May 2¾ Jan 14½ May
13½ Aug   13½ Aug   13½ Aug   13½ Aug   13½ Aug   13½ Aug   14½ Silver Lead   1 8 8 9 1/8 1,600   16½ Jan   16½ Ja	Western Maryland Ry 7% 1st ptd 100	98 <sup>34</sup> Jan 109½ Sep 4 Jan 6¼ Apr 5% Jan 11½ July 9 Apr 11½ Sep
rett (The) Corp voting trust ctfs 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Westmoreland Coal 20 Westmoreland Inc 20 Weyenberg Shoe Mfg 151/4 151/4	67 Jan 95 May 1434 Jan 19 Sep 21 July 26 May
2d preferred	Williams Oil-O-Matic Heating	5½ Jan 9% Jun 5% Jan 7½ May 7½ Mar 9% July
Ing Brewers Inc	Wolverine Portland Cement	1¾ Jan 4¼ Mar 9 Jan 12½ July 108 Jun 110 Sep 3½ Feb 4% Jun
2% Jan 7 May	## American deposit receipts   6% 6% 500    ## 6% Preferred   51    Wright Hargreaves Ltd   51    ## 218 3% 6,200	6% Jan 10 Jun 5 Aug 5 Aug
		2 Jan 4 Apr

			N	EW	YORK (
	Interest Period	Friday Last Sale Pri		Bonds Sold No.	Range Sinct January 1 Low High
American Gas & Electric Co.— 23/4s s f debs1950	1-3		104 104	14	1023/ 1043/
3½s s f debs1960 3¾s s f debs1970	J-J		1101/4 1101/4	-3	105 108 <sup>3</sup> / <sub>4</sub> 107 <sup>1</sup> / <sub>2</sub> 110 <sup>1</sup> / <sub>2</sub>
Amer Pow & Lt deb 6s2016 Amer Writing Paper 6s1961 Appalachian Elec Pow 3¼s1970	M-S J-J	105 % 98 ½	105 <sup>3</sup> / <sub>4</sub> 106 98 <sup>1</sup> / <sub>2</sub> 98 <sup>1</sup> / <sub>2</sub> 108 <sup>1</sup> / <sub>8</sub> 108 <sup>1</sup> / <sub>2</sub> 124 124	32	96 106 % 88 ½ 98 ½
Appalachian Pow deb 6s	J-D J-J	106 1/8 124	124 124	4	124 126 1/4
Associated Elec 4½s1953	A-O J-J	107 <sup>3</sup> / <sub>4</sub> 73 <sup>3</sup> / <sub>4</sub>	1071/2 108	15 107	107 1/8 109 46 3/8 74 1/2
\$Associated Gas & Elec Co— △Conv deb 4½s1948	M-8		\$21½ 22¼		14% 25%
△Conv deb 4½s1949 △Conv deb 5s1950	J-J F-A	22 1/8 21 3/4	21½ 22¾ 21¾ 22¾ 21¾ 22¾	73	
ΔDebenture 5s1968 ΔConv deb 5½s1977	A-O F-A	No. min	213/4 223/4	98	12% 25½ 14 25%
Assoc T & T deb 5½s A1955 Atlanta Gas Light 4½s1955	M-S J-J	88	86½ 88 \$104¼ 105¾ 109 109½	37	72% 88
Atlantic City Elec 3¼s1964 Avery & Sons (B. F.)— 5s Without warrants1947	M-S			2	1063/4 1091/2
Bell Telephone of Canade.—	J-D		‡101½		99 1/2 101 1/2
1st M 5s series B1957 5s series C1960	J-D M-N		115¾ 116 ‡121 122	3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Bethlehem Steel 6s1998 Bickford's Inc 6½s1962	Q-F A-O				
Birmingham Electric 4½s1968 Boston Edison 2¾s1970	M-S J-D	104	104 105 103 103	3	103% 106% 101% 104%
Canada Northern Power 5s1953	M-N	991/4	99 991/4	19	8514 9934
Central Ill El & Gas 3¾s 1964 Central Power & Light 3¾s 1969 △Central States Electric 5s 1948	J-D F-A	105 1/8	105 % 105 % 105 1/8	1	105 1/4 107 1/2 105 1/8 107 5/8
25/28 1954 Central States P & L 5/28 1953	J-J M-S J-J	38% 38	371/2 391/2	155	13 46 13 46
\$△Chicago Rys 5s ctfs1927 Cincinnati St Ry 5½s A1952	F-A	583/4	58 59 1/8	184	451/2 597/8
Cities Service 5s Jan 1966	A-O M-8	991/2	102½ 102½ \$104½ 105 99½ 99½		100½ 103½ 103 104½ 89 101
Conv deb 5s1950 Debenture 5s1958	J-D A-O	963/4	96¼ 97 96% 97	176 18	84 1/8 98 1/4 83 1/8 97 1/2
Cities Service P & L 5 1/28 1952	M-S M-N	98 99 %	98 98 99 99 5/8	9	84 % 98 % 85 99 %
5½81949	J-D	99%	991/4 100	23	86 100
Connecticut Lt & Pr 7s A 1951 Consol Gas El Lt & Pr (Balt) 3 4s series N 1971	M-N J-D	1001/	11171/4 1203/4		118¾ 120%
1st ref mtge 3s ser P 1969 1st ref mtge 2%s ser Q 1976	J-D J-J	1091/2	109½ 109% 107¼ 107¼	16 1 7	109 % 112 ¼ 105 % 109
Gen mtge 41/251954	4-0	10474	104 1041/4	,	1013/4 1043/2
Continental Gas & El 5s 1958	M-N F-A	129	102½ 131½ 97¾ 98%	35 95	121 123 34 100 131 1/2 82 1/4 98 7/8
Cuban Tobacco 5s1944 Cudahy Packing 3¾s1955	J-D M-S		186 87 102% 102%	-4	79 8734
Eastern Gas & Fuel 4s ser A1956	M-8	881/2	881/4 887/8	85	79 90
Electric Power & Light 5s	F-A M-S	102	102 102 % \$123 % 124 1/4	198	87¾ 102½ 123½ 124
Federal Water Service 51½s1954 Finland Residential Mtge Bank—	M-S M-N	106	$105\frac{1}{2}$ $106$ $105\frac{1}{2}$ $106$	5 8	104 106½ 103 106¼
6s-5s stamped1961 Florida Power Co 4s ser C1966	M-S J-D		\$56 105% 105%	7	51 57
Florida Pow & Lt 581954	1-1	1041/4	104 14 104 104 104 104 104 104 104 104 1	20	105 107% 103% 106%
General Pub Serv 5s1953	A-0 J-J	102	97% 97% 102 102½	9	91¾ 98¾ 97 105
General Rayon Co. 6s ser A 1948 Georgia Power & Light 5s 1978	J-D J-D		101% 102%	12	931/2 1023/8
Olen Alden Coal 4s 1965 △Gobel (Adolf) 4½s series A 1941 Grand Trunk West 4s 1950	M-S M-B J-J	991/4	98½ 99% \$80 84		90 1/8 100 1/4 57 89 7/8
Great Nor Power 5s stpd 1950 Green Mountain Pow 3¾ 1963	F-A J-D	101	100 % 101 108 % 108 % 104 % 104 %	11 2	91 101 1085/8 111
Grocery Store Products1945 Guantanamo & West 6s1958	J-D J-J		190 94½ 64 64	37	98½ 104% 78 94 44 64
Houston Lt & Pwr 31/s 1966	J-D		‡109½ 110	44.	44 64 109¼ 111¾
Hygrade Food 6s ser A Jan 1949 6s series B Jan 1949	A-0 A-0		99 99% ‡99 101	3	91 99% 93 99
Idaho Power 334s1967 Illinois Power & Light Corp—	A-0		106% 107	17	1051/4 1113/4
1st & ref 6s series A1953 1st & ref 5½s series B1954	A-O J-D	1063/8	106¾ 107 106¾ 107%	21	1043/4 1081/6
1st & ref 5s series C1956 1st & ref 5½s series B1957	J-D M-8	-	105% 1061/2		102 107 % 92 ½ 107 ¼
Indiana Hydro-Elec 5s1958 Indiana Service 5s1950	M-N J-J	All see	101½ 102½ 102 103 88 89¾	77	94 <sup>1</sup> / <sub>4</sub> 102 <sup>3</sup> / <sub>4</sub> 101 103 80 <sup>1</sup> / <sub>4</sub> 90 <sup>1</sup> / <sub>2</sub>
AIndianapolis Gas 5s A1952	P-A A-O	88 1/2	87 88½ \$112 114½	50	80 90 % 112 115
Indianapolis P & L 3¼s1970	M-N		‡108 109		1053/4 109
International Power Sec-  46½s series C	J-D	271/4	1271/4 31		181/2 38
△7s series E1957 △7s (Aug 1941 coupon) 1957	F-A		271/4 271/4 271/2 271/2		
Δ7s series F1952 Δ7s (July 1941 coupon)1952	J-J		1271/4 33		16½ 33½ 19 35½
Interstate Power 5s1957	1-3	84 55 <sup>3</sup> / <sub>4</sub>	84 ½ 85 ¼ 53¾ 56¼		17% 35 74% 85% 36 56%
Altalian Superpower 6s1963	1-1		‡34 38½	****	161/2 441/2
Jersey Cent Pow & Lt 3½s 1965 Kansas Electric Power 3½s 1966	M-9 J-D	1081/2	108% 108% \$108 112 \$121 122	16	107½ 109¼ 106¾ 106¾
Kansas Gas & Electric 6s2022 Kansas Power & Light 3½s1969 Kentucky Utilities 4s1970	M-S J-J		1193/ 119		121 123 112 113
Lake Superior Dist Pow 3½s1966 Louisiana Pow & Lt 5s1957	J-J A-O J-D		108 1/4 108 1/4 108 1/8 108 1/8	5	107¼ 108¾ 107½ 109½
McCord Radiator & Mig-			107 1073/4	12	107 1101/2
6s stamped1948 Mengel Co conv 4½s1947	F.A M-B		985% 983% \$101 1/2 101 3/4	4	86½ 99 190½ 102½
Metropolitan Edison 4s E 1971 4s series G 1965 Middle States Petrol 6½s 1945	M-N M-N	111	107½ 107½ 110½ 111	1 3	107½ 110½ 108¼ 112
Midland Valley RR—	J-J		\$101½ 101¾ 107½ 107½ 110½ 111 102½ 102½	1	1001/4 1021/4
Milwaukee Gas Light 4½s 1967 Minnesota P & L 4½s 1978	A-O M-B J-D		107 107	3	49 62¾ 105½ 109
1st & ref 5s1955 Mississippi P & L 5s1957	J-D J-J	==	105 105½ 107¼ 107¼ 106‰ 107	7 12 7	103 % 106 % 106 % 109
Nassau & Suffolk Ltg 5s1948	M-N P-A		106% 107 107 108 101¼ 102%	7	103¼ 107% 109½ 113
A National Public Service 5s ctfs1978 Nebraska Power 4½s1981	F-A J-D	27 108	26¼ 27 108 108	13	98 102% 12% 27 107 110%
Nevada-California Elec 5s 1956	M-8 A-O		117 117½ 103½ 103¾	14	114 11716 9714 10336
New Eng Gas & El Assn 5s1948	J-J M-8	73	1113 118 70 73	68	112 114 1/8 47 1/8 73
5s 1948 Conv deb 5s 1950 New England Power 31/4s 1961	J-D M-N	73 73	72½ 73 70¾ 73	34 85	50½ 73 50 73
New England Power Assn 5s1948	M-N A-O	93 1/2	108 1/4 110 93 1/2 94 1/4	64	107¼ 109 76½ 94¼
New Orleans Public Service— Alncome 6s series A.——Nov 1949	J-D	963/4	9634 9714	44	821/2 971/4
A STATE OF THE STA		201/2	1041/2 1041/2	1	102% 108

New York Curb Exchange Week Ended Sept. 24	Interest Period	Friday Last Sale Price	Week's Range or Friday's e Bid & Asked	Bends Sold	Range Sine
	V		Low High	No.	January '
N Y State Elec & Gas 33/4s1964	M-N		\$1115 <sub>8</sub> 113	NO.	Low Hig
N Y & Westchester Ltg 4s2004	J-J		106 106	2	111 112
Debenture 5s1954	J-J		11151/2 123	4	105 108 1 115 1/8 115 1
North Continental Utility 5½s1948	J-J		84 8434	13	541/2 851
Ogden Gas 1st 5s1945	M-N		1052/ 1052/		- 25 (0)
Ohio Power 1st mtge 31/4s1968	A-0		105 <sup>3</sup> / <sub>4</sub> 105 <sup>3</sup> / <sub>4</sub> 108 <sup>1</sup> / <sub>8</sub> 108 <sup>1</sup> / <sub>8</sub>	2	10534.106
1st mtge 3s1971	4-0		\$105 ½ 107		1071/2 110
Obto Bukit- Comment			7200/2 201	200.000	105 1/2 107
Oklahoma Nat Gas 334s BAug 1955	F-A	1081/4	1081/4 1081/4	9	1071/4 1111
Oklahoma Power & Water 5s1948	A-O		107 1/2 107 1/2	4	1061/2 109
ommine Tower & Water US1940	F-A	1011/2	1011/4 1011/2	4	1003/4 1023
Pacific Power & Light 5s1955	F-A	104 %	1041/4 1051/2	-	196
Park Lexington 1st mtge 3s1964	3-3	104 78	136 37	7	10134 1051
Penn Central Lt & Pwr 41/281977	M-N	106	106 1061/2	34	30½ 38½ 102% 107
1st 5s1979	M-N	70 M	1107 1071/2	-	105 1084
Pennsylvania Water & Power 31/4s_1964 31/4s1970	J-D		1106 1073/4		108 109 1
Philadelphia Elec Power 51/281972	J-J F-A	PC 500	1108 110	-	1071/4 1104
	F-2		1131/4 1131/4	. 11	111 1151
Philadelphia Rapid Transit 6s1962	M-S	-	1053/4 1061/8	6	105 100
Portland Gas & Coke Co-					105 108
△5s stamped extended1950	J-J		\$101% 101% 111 11134	4	971/2 1011
Potomac Edison 5s E1956 4½s series F1961	M-N	1113/4	111 11134	24	1101/ 110
Power Corp (Can) 41/28 B1959	A-O M-8		11174 112	3	111 1124
Public Service Co of Colorado—	20-0	-	921/4 921/2	2	77 921
1st mtge 3½s1964	J-D	1	108 108	10	1001/ 110
Sinking fund deb 4s1949	J-D	105			
Public Service of New Jersey—					
6% perpetual certificates	M-N		153 1531/2	6	13814 158
Queens Borough Gas & Electric-					
51/28 series A1952	4-0		041/ 041/		1
			94½ 94½ 111 111⅓ 1127¼	3	79 96
Safe Harbor Water 41/2s1979	J-D		111 1111/8	23	10834 114
San Joaquin Lt & Pwr 68 B1952	M-S				
ASchulte Real Estate 6s1951 Scullin Steel inc mtge 3s1951	J-D	No. onl	\$64 91¼ 91¾ 104¼ 104¾	Line	14
Shawinigan Water & Pwr 4½s1967	A-0		911/4 913/8	15	851/2 971
1st 4½s series D1970	A-0	77 7	104 1/2 104 3/4	5	100% 1051
Sheridan Wyoming Coal 6s1947	J-J		104 ½ 104 ¾ 104 ½ 104 ¼ 104 ½ 105 ½ 107 105 ¼ 105 ¼ 105 ¼ 108	6	1001/2 1043
South Carolina Power 5s1957	J-J		1105 1/2 107		1031/2 105
Southern Camornia Edison 3s1965	M-S	1051/4	1043/4 1051/4	17	103½ 106¼ 102% 105¾
Southern California Gas 31/48 1970	A-O		1108 109		1061/2 1091/
Southern Counties Gas (Calif)— 1st mtge 3s1971					20072 2007
Southern Indiana Rys 4s1951	J-J F-A	2014	11051/4 107		103 1061
		701/2	70 701/2	23	523/4 72
Southwestern Gas & Elec 31/4s1970	F-A		*108 108%		106% 108%
Southwestern P & L 6s2022	M-S		°106 1061/2		961/2 106
Spalding (A G) deb 5s1989 Standard Gas & Electric—	M-N	78	75 78	12	62 78
6s (stamped)May 1948	A-0	86	0.484 0.0		- 938
Conv 6s stampedMay 1948	A-C	851/4	84 1/2 85 1/4	211 161	641/2 86
Debenture 6s1951	F-A	86	841/4 86	70	65 85 4
Debenture 6sDec 1 1966	J-D	861/8	841/2 861/8	28	65% 864
6s gold debentures1957	F-A	86	84 1/2 86	146	651/2 86
Standard Power & Light 6s1957  △Starrett Corp inc 5s1950	F-A	85 1/4	84 1/8 85 1/4	92	641/2 851/
Stinnes (Hugo) Corp—	A-0	251/2	251/2 251/2	13	231/2 32
7-4s 3d stamped1946	3-3		24 24		101/ 00
Certificates of deposit			24 24	1	12 1/8 32
Stinnes (Hugo) Industries— 7-4s 2nd stamped1946				The Notes	
7-45 2nd stamped1946	A-0		201/2 201/2	1	131/2 25
Texas Electric Service 5s1960	3-3	1061/4	1053/ 1001/		
Texas Power & Light 5s1956	M-N		105 <sup>3</sup> / <sub>4</sub> 106 <sup>1</sup> / <sub>2</sub> 107 <sup>5</sup> / <sub>8</sub> 108		105 1/2 108 7
6s series A	J-J		*114 11716	7	106 1097
Tide Water Power 5s1979	F-A	101%	*114 117½ 101% 102%	8	961/4 1023
Toledo Edison 3½s1968	J-J		1073/4 108		107% 1093
Twin City Rapid Transit 5½s1952	J-D	941/4	941/4 941/2	41	85 941
United Electric N J 4s1949	J-D	200			
United Light & Power Co-			1121/2 1121/2	5	11134 1124
1st lien & cons 5 1/2 s 1959	A-0		*108% 1091/2	13.00	106 109
United Lt & Rys (Delaware) 51/251952	F-A	1031/4		50	9634 104
United Light & Railways (Maine)			Control of the Contro		00 /4 104
6s series A1952	4-0		1161/4 1161/2	3	116 117%
Otah Power & Light Co – 1st lien & gen 4½s1944	F-A	071/	071/ 071/	144	House to take
Debenture 6s series A2022	M-N		971/4 971/4	2	951/2 1001/
			104 1/2 104 3/4	6	
Waldorf-Astoria Hotel-					- CR
A5s income debs1954	M-3	29	221/2 29	411	4% 29
Wash Ry & Elec 4s1951	J-D		1083/4 109	2	108% 109%
Wash Water Power 3½s1964 West Penn Electric 5s2030	J-D		*109 1/8 110 1/2		109 110%
west Penn Traction 5s1960	1-D		*109 1/4 110 1/2 115 1/4 115 1/4		102 1/8 110 1/4
Western Newspaper Union-			115/4 115/4	1	110 1181/4
6s unstamped extended to 1959	P-4		100 100	3	851/2 100
6s stamped extended to 1959	F-A	821/2	82 821/2	3	63 1/4 83
A Stamped Fo	J-D	97	97 97	5	75 97
△Stamped 531947	J-D	97	961/2 97	14	73% 97

# Foreign Governments & Municipalities

BONDS New York Curb Exchange Week Ended Sept. 24	Interest Period	Friday Last Sale Price	Bid &	iday's Asked	Bonds Sold		e Since
			Low	High	No.	Low	High
Agricultural Mortgage Bank (Col)—							-
△20-year 78April 1946	4-0		*55				1616
△20-year 7sJan 1947	1-3	-	°55			46	543/4
Bogota (see Mortgage Bank of)	1000	2.	00		-	40	34 74
A Cauca Valley 7s1948	J-D	183/4	183/4	183/4	1	141/	021/
Danish 5 1/25 1955	M-N	20 74	*55	64		141/4	
Extended 5s1953	F-A		*50	57		443/4	
Danzig Port & Waterways-			- 30	51		42	60
△External 6½s stamped1952	3-3		*20	30		20	630
ALima City (Peru) 6 %s stamped_1958	M-8					10	20
	M-9		181/2	181/2	1	111/2	2016
△Maranho 7s1958	M-N		*27	28		20	-
△Medellin 7s stamped1951	J-D		*21	24	-	20	35
Mortgage Bank of Bogota 7s1947	9-D		-21	24		161/4	243/4
Alssue of May 1927	M-N	4 1 4	#971/			20	
△Issue of Oct 1927			*371/2		-	32	371/2
ΔMortgage Bank of Chile 6s1931	A-0		*371/2		300	32	38
Mortgage Bank of Denmark 5s1972	J-D		*18	22	4-	18	201/2
mortgage Bank of Denmark 581972	J-D	50	48	50	9	45	55
AParene (State) 70 1000							
AParana (State) 7s1958	M-8		*30	34 1/2		221/2	35 1/4
ARio de Janeiro 6½s1959	1-3	27	25	27	62	17	30
△Russian Government 6½s1919	J-D	51/8	5	5%	88	21/2	91/2
Δ51/281921	J-J	5	5	51/8	61	23/4	91/0

\*No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. n Under-the-rule sale. r Cash sale. x Ex-dividend. y \$8 liquidating dividend paid.

‡Friday's bid and asked prices; no sales being transacted during current week.

ABonds being traded flat.

‡Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w t," when issued; "w w," with warrants; "x w," without warrants.

## **OTHER STOCK EXCHANGES**

# Baltimore Stock Exchange Sept. 18 to Sept. 24 both inclusive, compiled from official sales lists Week's Sales

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	January 1
Par		Low High		Low	High
Balt Transit Co common v t c° Preferred v t c100	1.95	18½ 18½ 1.60 1.95 9 10	467	16 Jan 1.00 Mar 8 Aug	19 Mar 2.95 Jun 12% Jan
Consol Gas Elec Lt & Pr common a 4½% preferred B100 Eastern Sugars Assoc com v t c1	67	66 67 116½ 116½ 6¼ 7	85 16 350	57½ Jan 114¾ Jan 6¼ Jan	67¼ Aug 120 Jun 9½ Feb
Fidelity & Deposit Co20 Fidelity & Guar Fire Corp10 Finance Co of Amer A common5 Houston Oil of Texas 6% pfd vtc25		$\begin{array}{cccc} 140 & 140 \\ 38 & 42 \\ 934 & 934 \\ 27 & 28 \end{array}$	135	125 Mar 35½ Jan 9¼ Jan 22¾ Jan	145 July 42 1/8 July 10 1/4 July 28 Sep
Moore (Tom) Distillery	3 65c	52 52 3 3 28 28 65c 65c	100 140 100	27 Mar 1.80 Jan 22 Jan 35c Mar 293/4 Jan	62 Aug 4½ July 28¼ July 65c Sep 39¾ July
U S Fidelity & Guar50  Bonds—		51% 52	\$67.000	49 Mar	56 Jun
Baltimore Transit Co 4s       1975         5s series A       1975         5s series B       1975         Florida Cent & Peninsular 5s ctfs       1943         Georgia Sou & Fla       5s       1945         Interstate Co 5s       1950		51 % 52 59 59 ¼ 101 101 103 ½ 103 ½ 86 ½ 87 % 100 100	9,100 4,000 1,000	55 Mar 100 Aug 101 Aug 80 Jan 100 Sep	64½ Jun 102¾ Jun 103½ Sep 87⅓ Sep 100 Sep
581951		100 100	1,000	100 Sep	100 Sep

# **Boston Stock Exchange**

STOCKS	Sept. 18 to Sept. 24 botl	Friday Last	Wee	ek's	m official Sales for Week	sales lis	ts	
American Woolen	STOCKS-					Rai	nge Sin	ce January 1
American Woolen			Low	High		L	010	High
Anaconda Copper   Spiral   1314   1314   1314   1315   1	American Tel & Tel100		1553/4	156%				158% July
Display								31% Ap
Boston & Albany RR								aller of Francis
Boston Edison	Boston & Albany RR100	961/2	97	97%			Jan	102 July
Boston Heraid Traveler Corp	Boston Edison25					24	Jan	34% July
7* prior preferred								191/4 Jur
15% preferred stamped	Boston & Maine RR—	233/4	223/	96	650	034	Ton	221/4 Ans
Section   Sect	6% preferred stamped100	en es	15/8	13/4	100	1 1/8	Jan	4 Apr
Calities Service	5% class A 1st pfd stamped 100				586	17/8	Jan	8½ May
Calities Service	7% class C 1st preferred100		41/2	41/2	20	238	Jan	8½ Jur
Calities Service	10% class D 1st pfd stamped100	No. and		51/2	165	21/2	Jan	8½ Apr
Calities Service	Boston & Providence RR100	293/4		31	368	23	Feb	35 May
Cities Service	Calumet & Hecla 5		7	71/0	129	61/2	Jan	9½ An
Common	Cities Service10		151/2	153/4	190	33/4	Jan	17% Jur
Common	Copper Range Co*		53/4	61/4	115	43%	Jan	7% May
### 19 prior preferred	Eastern Gas & Fuel Associates—	***						001.00
See	4½% prior preferred100	-		56	200 80			
6% preferred & 100 66 62½ 68 85 25 Jan 68 Sep 5 % preferred adjustment 100 24 22¾ 24 1,125 6 Jan 24 Sep 5 % preferred adjustment 100 24 22¾ 24 1,125 6 Jan 24 Sep Eastern SS Lines Inc common. * * * * * * * * * * * * * * * * * * *	6% preferred100		333/4	34	85	191/2	Jan	373/4 Jun
100   66   62½   68   85   25   Jan   68   85   68   75   75   75   75   75   75   75   7	6% 1st preferred series A100							
Eastern S Lines Inc common	6% preferred B100		621/2	68	85	25	Jan	68 Sep
Empioyers Circup Association   33   33   33   35   274   Jan   84%   85p   First National Stores   374%   384%   170   315%   Jan   394%   Jun   General Capital Corp   1   32,15   32,15   5   26,08   Jun   32,78   July   General Electric   384%   394%   1,083   305%   Jan   40   July   Gillette Safety Razor Co   734   734   734   15   434   Jan   94%   May   Hathaway Bakeries class A   74%   77   74%   110   22%   Feb   71%   Suly   \$7 convertible preferred   80   80   55   37   Jan   80   Sep   Store Class B   91   900   910   105   155   Feb   11%   July   Stronvertible preferred   80   80   55   37   Jan   80   Sep   Stronvertible preferred   80   80   55   37   Jan   80   Sep   Stronvertible preferred   80   80   55   37   Jan   80   Sep   Stronvertible preferred   80   80   55   37   Jan   80   Sep   Stronvertible preferred   80   80   55   37   Jan   80   Sep   Stronvertible preferred   80   80   55   37   Jan   80   Sep   Stronvertible preferred   91   90   910   105   155   Feb   11%   July   Kennecott Copper   15   11%		24			1,125	6	Jan	24 Sep
First National Stores.	Eastern SS Lines Inc common					83/4	May	11½ July
General Capital Corp	Engineers Public Service					23/4	Jan	
General Electric Gillette Safety Rasor Co. 747 734 734 15 434 Jan 954 May Hathaway Bakeries class A. 91c 90c 91c 105 15c Feb 135 July 87 convertible preferred 80 80 55 37 Jan 80 Sep Liels Royale Copper 15 15 116 116 116 185 75c Mar 112 July Kennecott Copper 8 3034 3156 486 2856 Jan 3554 Apr Lamson Corp (Del) common 5 4 4 170 3 Feb 6 Jun Loew's Boston Theatres 25 1656 1656 1656 1056 10 1444 Jan 1658 Sep Maine Central RR common 100 25 2442 25 250 1244 Jan 33 May Massachusetts Utilities Assoc vt c. 1 75c 75c 75c 35 122 Jan 176 Apr Margenthaler Linotype 4444 4444 45 100 3512 Jan 50 July Narragansett Racing Assn Inc 1 75c 75c 35 122 Jan 176 Apr Massachusetts Utilities Assoc vt c. 1 75c 75c 35 122 Jan 176 Apr Massachusetts Utilities Assoc vt c. 1 75c 75c 35 122 Jan 176 Apr Margenthaler Linotype 4444 4444 45 100 3512 Jan 50 July Narragansett Racing Assn Inc 1 1 75c 75c 75c 35 122 Jan 176 Apr Massachusetts Utilities Assoc vt c. 1 1 75c 75c 75c 35 122 Jan 176 Apr Massachusetts Utilities Assoc vt c. 1 1 75c 75c 75c 35 122 Jan 176 Apr More Benjand Tel & Tel 100 10512 10634 186 86 Jan 10844 May New York, New Haven & Hart RR 100 56 59 409 15 Jan 236 Mar North Butte Mining 250 49c 49c 51c 1,940 244 Jan 85c Apr Old Colony RR 100 100 49 851 Jan 286 May Pennsylvania RR 50 27% 27% 286 218 19 Jan 286 May Pennsylvania RR 50 27% 27% 286 218 19 Jan 286 May Pennsylvania RR 50 27% 27% 286 218 19 Jan 286 May Pennsylvania RR 50 27% 27% 286 218 19 Jan 144 Mar Rece Button Hole Machin 5 1444 116 162 July 186 86 34 Jan 114 July Shawmut Assn 6 1444 116 15 427 742 Jan 324 Apr Union Twist Drill 5 2944 2944 294 294 294 294 294 294 294 2		-	37%					1-000
General Electric Gillette Safety Rasor Co. 794 794 794 115 434 Jan 994 May Hathaway Bakeries class A. 91c 90c 91c 105 15c Feb 135 July 87 convertible preferred 80 80 55 37 Jan 80 Sep Lise Royale Copper 15 15 116 116 116 116 116 116 116 116 1	General Capital Corp1	-	32.15	32.15	5	26.08	Jan	32.78 July
Hathaway Bakeries class A. 916 77 776 110 256 Feb 776 Sep Class B 91c 90c 91c 105 15c Feb 136 July 87 convertible preferred 80 80 55 37 Jan 80 Sep Isle Royale Copper 15 176 176 176 185 75c Mar 172 July Kennecott Copper 3034 3156 486 2856 Jan 3554 Apr Lamson Corp (Del) common 5 4 4 170 3 Feb 6 Jun Loew's Boston Theatres 25 1658 1656 10 1444 Jan 1658 Sep Maine Central RR common 100 4 4 4 4 215 256 Jan 676 Apr 576 75c 35 12c Jan 176 Apr Mergenthaler Linotype 4 4 4 4 4 4 4 215 25 Jan 176 Apr Mergenthaler Linotype 4 4 4 4 4 4 4 4 4 3 Jan 1658 Sep Massachusetts Utilities Assoc vt c. 1 75c 75c 35 12c Jan 176 Apr Mergenthaler Linotype 4 4 4 4 4 4 4 4 4 4 5 100 335 Jan 50 July Narsagansett Racing Assn Inc 1 634 7 1,080 335 Jan 7 Sep Nash-Kelvinator 5 125 July 176 Jan 1476 Jun National Tunnel & Mines 5 1254 1054 1054 1056 1056 186 86 Jan 10814 May New York, New Haven & Hart RR 100 756 75c 15 12c Jan 176 Apr New England Tel & Tel. 100 1054 10554 10656 186 86 Jan 10814 May North Butte Mining 2.50 49c 49c 51c 1,940 24c Jan 85c Apr Old Colony RR 100 49c 50c 450 15c Jan 1176 July Pacific Mills 6 2576 2476 28 218 19 Jan 2876 Mar Reece Button Hole Machin 7 1144 1346 11,002 934 Jan 124 May Pennsylvania RR 50 2756 2756 2876 788 July 1044 July 1050 1156 Jan 1176 July 1051 July 1160 July 1160 July 1176 Jul	Cleneral Flectric	***	383/8	391/8	1,083	30%	Jan	40 July
Class B		73/4	73/4	7%	15	43/4	Jan	9 1/4 May
Second Copper	Hathaway Bakeries class A							
Isle Royale Copper	\$7 convertible preferred*							
Camson Corp (Del) common	Charles and the control of the contr		11/-	114	105	nsa	3.50.11	
Lamson Corp (Del) common	Kennecott Copper							
Maine Central RR common 100 - 4½ 4¾ 4¾ 215 25 Jan 6% Apr 5% preferred 100 25 24½ 25 250 12½ Jan 33 May Massachusetts Utilities Assoc v t c 1 - 75c 75c 75c 35 12c Jan 17% Apr Mergenthaler Linotype * 44¼ 44¼ 45 100 35½ Jan 50 July Narragansett Racing Assn Inc 1 - 6¾ 7 1,080 35½ Jan 50 July Narragansett Racing Assn Inc 1 1 25% 14¼ 130 6¾ Jan 14¼ Jun National Tunnel & Mines * 12% 14¼ 100 1½ Aug 2¾ Mar New England Tel & Tel 100 105½ 105½ 106¾ 186 86 Jan 108¼ May New York, New Haven & Hart RR.100 % ¾ 34 409 ¼ Jan 2½ Mar North Butte Mining 2.50 49c 49c 51c 1,940 24c Jan 85c Apr Old Colony RR 100 50c 450 15c Jan 11½ July Pacific Mills * 25½ 27½ 28½ 748 23½ Jan 32½ Apr Quincy Mining Co 25 - 1 1½ 1½ 1,025 66c Jan 1½ May Pennsylvania RR 50 27½ 27½ 28½ 748 23½ Jan 32½ Apr Recee Button Hole Machin * 10 10 49 8½ Jan 11½ July Shawmut Assn. 14¼ 13¼ 14¼ 1,800 9¾ Jan 11½ July Shawmut Assn. 14¼ 13¼ 14¼ 1,800 9¾ Jan 11½ July Shawmut Assn. 14¼ 13¼ 14¼ 1,800 9¾ Jan 11½ Sep Torrington Co (The) 35½ 35½ 32¼ 35½ 70 22½ Jun 72 Sep United Drug Inc 5 14½ 14 15 427 7½ Jan 15 Sep United Drug Inc 5 14½ 14 15 427 7½ Jan 15 Sep United Pruit Co 75½ 25¼ 44 44¼ 15 15 427 7½ Jan 15 Sep United Pruit Co 75½ 45¼ 44¼ 160 42¼ Sep 37 Feb United Shoe Machinery Corp 25 44¼ 44¼ 150 427 7½ Jan 15 Sep United Pruit Co 75½ 25¼ 44¼ 44¼ 105 42% Sep 37 Feb United Shoe Machinery Corp 25 44¼ 44¼ 15 15 427 7½ Jan 15 Sep United Pruit Co 75½ 54 4½ 44¼ 44¼ 105 42% Sep 37 Feb United Shoe Machinery Corp 25 44¼ 44¼ 41% 105 42% Sep 37 Feb United Shoe Machinery Corp 25 44¼ 44¼ 41% 105 42% Sep 37 Feb United Shoe Machinery Corp 25 44¼ 44¼ 105 42% Sep 37 Jun 99¾ July Ush Metal & Tunnel 128c 28c 28c 50 23c Jun 48c Apr Westinghouse Electric & Mig 50 — 95 97½ 176 80% Jan 99¾ July Bonds—  Boston & Maine RR—  Boston & Maine RR—  Income mtge 4½% series A 1970 — 48 48½ \$5,500 40½ Jan 57½ July Eastern Massachusetts Street Ry—	Lamson Corp (Del) common5							6 Jun
Sw preferred								
Massachusetts Utilities Assoc v t c	5% preferred100	25		25				
Narragansett Racing Assn Inc. 1	Massachusetts Utilities Assoc v t c1		75c	75c	35	12c	Jan	1% Apr
National Tunnel & Mines	Mergenthaler Linotype	44 1/4	44 1/4	45				
National Tunnel & Mines		-			1,080	35/8	Jan	7 Sep
New Hayen & Hart RR. 100 New York, New Haven & Hart RR. 100 North Butte Mining	National Tunnel & Mines*		13/4	13/4	130	0.74	OULL	
North Butte Mining	New England Tel & Tel 100	1051/2				86	Jan	108 1/4 May
Pacific Mills	North Butte Mining2.50					240	Jan	85c Apr
Pennsylvania RR 50 27% 28% 748 23½ Jan 32% Apr Quincy Mining Co 25 1 1% 1,025 66c Jan 1¾ Mar Recce Button Hole Machin 10 10 49 8% Jan 11 July Shawmut Assn. 14¼ 13¾ 14¼ 1,800 9¾ Jan 14¼ Sep Stone & Webster Inc 9½ 9½ 9½ 260 5½ Jan 10¾ Mav Suburban Elec Securities \$4 2nd pfd 72 72 10 62 Jun 72 Sep Torrington Co (The) 35½ 34¾ 35½ 70 29¼ Jan 36 July Union Twist Drill 5 29¼ 29¼ 29¼ 20 29¼ Sep 37 Feb United Drug Inc 5 14½ 14 15 427 7½ Jan 15 Sep United Pruit Co 75½ 75% 76% 425 60½ Apr 76¾ Sep United Shoe Machinery Corp 25 14½ 14 15 427 7½ Jan 15 Sep United Shoe Machinery Corp 25 44½ 44¼ 44¾ 656 63½ Apr 76¾ Sep 6% cumulative preferred 25 44½ 44¼ 45¾ 55 25¾ Jan 46 July Ush Metal & Tunnel 1 28c 28c 28c 50 23c Jan 48c Apr Waldorf System Inc 95 97% 176 80% Jan 99¾ July Bonds—  Boston & Maine RR—Income mtge 4½% series A 1970 48 48½ \$5,500 40½ Jan 57½ July Eastern Massachusetts Street Ry—			40c					1 1/8 July
Pennsylvania RR	Pacific Mills						Jan	
Reece Button Hole Machin	Quincy Mining Co					231/2	Jan	32 % Apr
Shawmut Assn.								
Stone & Webster Inc.  Suburban Elec Securities \$4 2nd pfd.  Torrington Co (The).  \$5 29 \( \frac{1}{4} \) 29 \( \frac{1}{4} \) 29 \( \frac{1}{4} \) 29 \( \frac{1}{4} \) 35 \( \frac{1}{2} \) 34 \( \frac{1}{4} \) 35 \( \frac{1}{2} \) 37 \( \frac{1}{4} \) 36 \( \frac{1}{4} \) 37 \( \frac{1}{4} \) 37 \( \frac{1}{4} \) 37 \( \frac{1}{4} \) 38 \( \frac{1}{4} \) 37 \( \frac{1}{4} \) 38 \( \frac{1} \) 38 \( \frac{1}{4} \) 38 \( \frac	Shawmut Assn.	141/4	131/2	141/4	1.800	934	Jan	A WINDS
Torrington Co (The)	Stone & Webster Inc.		91/8	9 %	260	5%	Jan	10% May
United Drug Inc		351/2						72 Sep
United Drug Inc5 14\sqrt{8} 14 15 427 7\sqrt{2} Jan 15 Sep United Pruit Co 57\sqrt{8} 75\sqrt{8} 75\sqrt{8} 76\sqrt{8} 425 60\sqrt{2} Apr 76\sqrt{8} Sep United Shoe Machinery Corp 25 72\sqrt{2} 72 72\sqrt{8} 656 63\sqrt{6} Jan 74 Sep 6\sqrt{6} cumulative preferred 25 44\sqrt{8} 44 44\sqrt{4} 105 42\sqrt{4} Sep 47 July U S Rubber				421				
United Pruit Co	United Drug Inc5							
United Shoe Machinery Corp. 25 72½ 72 72% 656 63% Jan 74 Sep 6% cumulative preferred. 25 44% 44 44% 105 42¼ Sep 47 July U S Rubber 10 45¼ 45% 55 25% Jan 46 July Utah Metal & Tunnel 1 28c 28c 28c 50 23c Jan 48c Apr Waldorf System Inc. 10½ 10¾ 170 7% Jan 11½ May Westinghouse Electric & Mfg. 50 95 97% 176 80% Jan 99¾ July Bonds—  Boston & Maine RR— Income mtge 4½% series A. 1970 - 48 48½ \$5,500 40% Jan 57½ July Eastern Massachusetts Street Ry—	United Pruit Co							
## Communitative preferred								
Utah Metal & Tunnel       1       28c       28c       28c       50       23c       Jan       48c       Apr         Waldorf System Inc       10½       10½       10¾       170       7%       Jan       11½ May         Westinghouse Electric & Mfg       50       95       97%       176       80% Jan       99¾ July         Bonds       Boston & Maine RR       Income mtge 4½% series A       1970       48       48½       \$5,500       40% Jan       57½ July         Eastern Massachusetts Street Ry       100½		441/8				421/4	Sep	47 July
Waldorf System Inc	Utah Metal & Tunnel1	28c						
Bonds— Boston & Maine RR— Income mtge 4½% series A1970 48 48½ \$5,500 40% Jan 57½ July Eastern Massachusetts Street Ry—	Waldorf System Inc	-				7%	Jan	11½ May
Boston & Maine RR— Income mtge 4½% series A1970 48 48½ \$5,500 40% Jan 57½ July  Eastern Massachusetts Street Ry—			90	3178	176	80 %	Jan	99% July
Income mtge 4½% series A1970 48 48½ \$5,500 40% Jan 57½ July  Eastern Massachusetts Street Ry-								
Eastern Massachusetts Street Ry—	Income mtge 4½% series A1970	2	48	481/2	\$5,500	401/2	Jan	571/2 July
4168 COVIDE A 1048 1049 1000/ 1000/ 1000/ 1000/	Eastern Massachusetts Street Ry-							01 /2 0 uly
	**25 Series A1948		1033/4	1033/4	1,000	1031/2	Ang	105 May

# Chicago Stock Exchange

Sept. 18 to Sept. 24 bot	h inclusive,	compil	ed fro	m official s	al sales lists				
	Friday Last	Wee		Sales for Week		1.00			
STOCKS—	Sale Price	of Pi		Shares	Low	e January 1 High			
Abbott Laboratories common		59 1/4 56 3/8 32 4 1/8	60	134 25 1,200 50 500	51% Jan 41% Jan 6 Jan 2% Jan 12% Jan	62 % Mar 57 % July 33 % Sep 6 % Apr			
Allis Chalmers Mfg Co	38 <sup>3</sup> / <sub>4</sub> 108 6 <sup>1</sup> / <sub>6</sub> 9 <sup>1</sup> / <sub>4</sub>	38 \frac{1}{8} 106 \frac{1}{2} 155 \frac{3}{4} 6 9 1 \frac{1}{8} 6	108 156 <sup>3</sup> / <sub>8</sub> 6 <sup>3</sup> / <sub>8</sub> 9 <sup>1</sup> / <sub>2</sub>	497 30 1,111 2,400 300 200 50 1,300	34 Jan 234 Jan 33 Jan	42¾ July 111½ July 158% July 6% Sep 21% July 1¾ Mar 7 July 6½ May			
Bastian Blessing Co common ** Belden Manufacturing Co common 10 Belmont Radio Corp ** Bendix Aviation Corp common 5 Berghoff Brewing Corp 1 Binks Manufacturing Co capital 1 Borg Warner Corp common 5	36 1/8 35 1/4		$21\frac{5}{8}$ $17$ $8\frac{1}{2}$ $36\frac{1}{2}$ $8\frac{3}{8}$ $4\frac{1}{2}$ $35\frac{1}{2}$	50 250 100 540 550 100 960	16 Jan 13% Jan 5% Jan 33½ Aug 45% Aug 4 Jan 26½ Jan	9½ Apr 39¾ Mar			
Brown Fence & Wire—    Common     1   Class A preferred	15¾ 9%	3½ 13 15½ 22½ 4 9% 28	4 13 15 <sup>3</sup> / <sub>4</sub> 22 <sup>1</sup> / <sub>2</sub> 4 10 <sup>1</sup> / <sub>4</sub> 28 <sup>3</sup> / <sub>8</sub>	650 150 100 50 400 849 175	11% Sep 12% Jan	10% July			
Campbell Wyant & Cannon Foundry capital Central Illinois Pub Serv \$6 pfd Central Illinois Secur conv pfd Common Central & South West Util com Preferred Prior lien preferred	176 186 53 1101/2	16 84 95% 3% 53 110½	16 87½ 9¾ 7 16 54	25 210 850 1,900 3,500 420 30	15 1/8 Sep 69 1/4 Jan 6 Jan 1/8 Jan 1/8 Jan 26 Jan 92 1/2 Jan	19% Apr 92 Aug 10¼ July 18 Mar 1¼ May 61 July 112 Sep			
Cherry Burrell Corp common 5 Chicago Corp common 1 Convertible preferred 6 Chicago Flexible Shaft common 5	51/2	13 1/4 5 1/2 47 81	13½ 6 47¾ 82	500 38,950 950 700	95% Jan 2 Jan 38¼ Jan 65¼ Jan	14 Aug 6 July 4734 Aug 82 Jun			
Chrysler Corp common5 Cities Service Co. common 10 Club Aluminum Utensil Co common * Coleman Lamp & Stove common * Commonwealth Edison common 25 Consolidated Biscuit common 1	81% 15% 41 26%	813/8 151/4 31/8 41 261/2 43/8	843/8 161/8 31/8 41 27 41/2	5C 4,800 250	67½ Jan 3¾ Jan 1½ Feb 36¼ Mar 21¼ Jan 2½ Jan	27 July			
Consumers Co—   Common pt sh v t c class A	W1.00	5 1/a 3 1/4 19 1/a 20 3/a 20 5/a 19 5/a 92 20 3/4	51/8 31/4 20 213/4 211/2 201/4 95 22	50 50 120 440 625 145 340 300	2% Feb 1% Jan 10% Jan 16% Jan 14% Jan 10% Jan 10% Jan 17 Feb	5¼ Aug 3¼ Sep 20¼ Sep 23¾ July 22¾ July 20¼ Jun 100¾ Aug 23½ July			
Deere & Co common	1134 6	39 ½ 13½ 15 10% 5¾	401/4 131/2 15 113/4 61/8	590 100 40 450 4,600	26% Jan 9 Jan 10 Jan 10 Jan 1% Jan	16¾ May 16 July 13¾ Apr			
Eastern Airlines Inc	6%	39 1/8 6 3/4 30 1/4 15 3/4	39 1/6 7 31 15 3/4	1,250 150 50	3138 Jan 356 Jan 23 Jan 634 Feb	42½ July 8% July 31 Sep 17% May			
Fairbanks Morse common	35	36 % 11 1/4 35 5	36 1/8 12 1/4 39 1/2 5 1/4	50 200 250 250	33% Feb 6% Jan 15 Mar 3% Jan	41% Mar 14½ July 42¾ Sep 6¼ Jun			
General Candy class A	413/s 525/s	123/4 33/8 407/8 52 51/2 77/8	12 <sup>3</sup> / <sub>4</sub> 3 <sup>5</sup> / <sub>8</sub> 41 <sup>3</sup> / <sub>8</sub> 5 <sup>3</sup> / <sub>2</sub> 8	50 1,500 270 1,950 168 25	10¼ Jan 2 Jan 34¼ Jan 44¼ Jan 3¼ Feb 4% Jan	13 Aug 4¼ May 44 July 56% July 6 Jun 9% May			
Goldblatt Bros Inc common	61/2	63/8 397/8 133/8 191/2	6½ 41 13% 21	150 105 100 2,450	4½ Jan 25 Jan 10 Jan 17% Jan	6½ Sep 41¾ July 13¾ July 21 Apr			
Hall Printing Co common 10 Harnischfeger Corp common 10 Heileman Brewing Co capital 1 Hibbard Spencer Bartlett common 25 Horders Inc common 8 Houdaille-Hershey class B 8	91/2	16 <sup>1</sup> / <sub>4</sub> 8 <sup>1</sup> / <sub>2</sub> 9 <sup>1</sup> / <sub>4</sub> 32 <sup>3</sup> / <sub>4</sub> 13 <sup>1</sup> / <sub>8</sub>	16 3/8 8 3/4 9 1/2 32 3/4 13 1/4 15 3/8	63 250 600 10 20	12¼ Jan 7¼ Jan 6 Jan 25 Jan 11¼ Feb 10 Jan	18 July 10 1/4 Apr 9 3/4 Aug 37 1/2 Aug 13 1/2 May 17 July			
Illinois Brick Co capital 10 Illinois Central RR common 100 Indep Pneumatic Tool v t c * Indiana Power & Light common 1 Indiana Steel Products common 1 Inland Steel Co capital   * International Harvester common 1 Interlake Power \$6 preferred *	20 61/s 70%	3 1/8 12 1/2 19 3/4 16 7/8 6 1/8 74 3/8 70 3 1/8	3 1/8 13 1/2 20 1/2 17 1/4 6 1/4 75 71 1/8 3 1/8	50 1,050 500 145 400 125 434 20	1½ Jan 7¾ Jan 19 Jan 11½ Jan 4½ Jan 63 Jan 57 Jan 1 Jan	4% July 16% May 23% May 19 July 7 July 78% July 74% Jun 4% Apr			
Jarvis (W B) Co capital1		141/8	14 %	200	9½ Jan	16 July			
Katz Drug Co common 1 Kellog Switchboard common 6 Kentucky Utilities jr cum pfd 5  7 Galla Frienzian University com 5	71/4	43/4 71/4 471/4	43/4 71/4 481/8	200 400 80 250	3 % Jan 5 % Jan 41 Jan % Feb	5 May 83 Jun 48 Sep 134 July			
La Salle Extension University com 5 Leath & Co common 6 Libby McNeill & Libby common 7 Lincoln Printing \$3.50 preferred 6 Common 6 Lindsay Light & Chemical common 7 Line Material Co common 5 Lion Oil Refining Co capital 6 Lynch Corp common 5	7 1/4 19 1/2 1 5/8	11/4 37/8 71/8 16 13/8 51/4 11 201/8 271/4	1 % 4 7 3/4 20 1 5/8 5 3/8 11 20 3/8 27 1/4	300 3,600 650 2,100 350 100 300	2% Mar 5 Jan 9½ Jan % Jan 2% Jan 7½ Feb 12¼ Jan 19 Jan	4 Sep 8% Jun 20 Sep 2 July 5% Sep 12 July 5% Sep 12 July 27% July 27% Jun			
Marshall Field common	22 9½ 4½ 9¼ 14	16 % 37 % 22 9 ½ 4 ½ 9 ½ 13 ½ ½ %	1656 3836 22 9½ 4⅓ 936 15	720 93 50 100 250 6,900 2,600 200	10 Jan 32% Jan 13 Jan 9½ Jan 3% Feb 4½ Jan 8% Jan 14 Mar	16% July 42% July 27½ May 13 May 4¾ July 9% Sep 15 Sep ¼ May			
Midland Utilities       100         6% prior lien       100         6% preferred A       100         7% prior lien       100         7% preferred A       100	10¾ 10¼ 	1/2	11½ ½ 11¾ 11½	1,700 100 1,350 200	1½ Feb ¼ Feb 2 32n ⅓ Jan	11½ Sep 56 May 113 Sep 78 May			

## **OTHER STOCK EXCHANGES**

STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	January 1
Par		Low High		Low	High
Miller & Hart— Common stock vtc	0.17	21/2 23/4	2 200	11 7	01/ 7
Common stock vtc 10 SI prior preferred 10 Inneapolis Brewing Co common 1	2 1/2	111/4 111/2	3,300	1 Jan 8¾ Jan	3 1/8 Ju 12 Ju
dinneapolis Brewing Co common1	-	6 6	250 50	4 Feb	6 Ju
Iodine Manufacturing common	46	28 <sup>3</sup> / <sub>4</sub> 28 <sup>3</sup> / <sub>4</sub> 46 50	100	22 Jan	29 Ju
dontgomery Ward & Co common*  Muskegon Motor Spec class A*	46		1,416 20	33 % Jan 25 Mar	
lational Cylinder Gas common1		14 14	300	9¾ Jan	14% Ma
letional Pressure Cooker common *		10 10	50	4% Jan	10 86
Jahlist Sparks Industries Inc. can	A1-10	34 343/4		26½ Jan	38 Ju 37% Ju
lational Standard common	18%	17 187/8	2 800	23% Jan 8% Jan	10 711
forthwest Airlines Inc common		191/2 21	150	14% Apr	23% Ju
orthwest Bancorp common	151/4	15 151/4	750	103/4 Jan	15% Ju
Prior lien preferred100		98 991/2	1,150	9 Jan	22½ Ju
Omnibus Corp common	7	61/8 71/4	400	56 Jan 4½ Jan	81/a Ma
Omnibus Corp common6 Parker Pen Co (The) common10		243/4 243/4	50	141/2 Jan	25 At
eabody Coal Co common B	min to the	3 1/4 3 1/B	2.900	2% Feb	5 Ju
6% preferred100	81	801/2 81	140	70 Feb	86½ Ju
enn Electric Switch class A10 ennsylvania RR capital50 eoples Gas Lt & Coke capital100	28	275/8 281/4	1.005	23½ Jan	33 Ma
copies Gas Lt & Coke capital100		571/2 573/4	297	46 1/4 Jan	61 1/a Ju
OUL A CO CIASS B		11120 11120	100	4¼ Jan ¾ Jan	12% Ju
Potter Co (The) common 1 Pressed Steel Car common 1		111/4 111/4	33	6½ Jan	13% Ju
Duaker Oats Co common .	811/2	811/2 82	50		92 M
Preferred100	152	152 152	26	147½ Feb	155 Ma
tath Packing common10		37 37 31/4 33/8	1,850 250	34½ Apr 1% Jan	40 Ja
taytheon Mfg Co 6% preferred5 tollins Hosiery Mills common4	61/2	61/2 7	250	5 Mar	
t Toute National Stock Varde can		491/2 491/2	90 100	42 Jan	5034 Ju
chwitzer Cummins capital1	-	111/2 111/2	100	42 Jan 7% Jan	14 M
ears-Roebuck & Co capitale lignode Steel Strap		86 1/8 90 1/8	1,028	59½ Jan	90 % S
Common inclair Oil Corp	121/8	$15\frac{1}{2}$ $15\frac{1}{2}$ $11\frac{3}{4}$ $12\frac{3}{8}$	1,800	9% Jan 10 Jun	17½ Ju 13½ Ju
outh Bend Lathe Works capital5		221/2 23	150	20 July	
piegel Inc. common2	-	75/8 81/8	3,000	3 Jan	81/8 8
tandard Dredging common1	21/4	21/8 21/4	950	1½ Jan	3 Ju
Preferred20 tandara Oil of Indiana capital25	351/4	16½ 17 35½ 35%	250 724	13 Jan 28¼ Jan	17 Ju 38¾ Ju
tewart Warner Corp common5		121/4 125/8	495		141/2 J
undstrand Machine Tool common 5	400.000	16 161/4	700	14 1/8 Jan	183/4 M
wift International capital15	271/8	26 % 27 1/8 31 3/8 31 5/8	1,350 132	22% Jan 29 Jan	271/4 Ju 351/2 A
exas Corp capital25	50	49 % 50 %	377	42 Jan	53¼ Ju
hompson (J R) common2		13% 141/4	150 500	81/4 Feb	15 Ju
rane Co (The) common25	14	13 14	500	8 Jan	14 S
rancontinental & West Air Lines5 Inion Carbide & Carbon capital*		22 1/8 22 1/8 82 1/8 83 3/8	50	15% Jan 79% Jan	25 1/4 Ju 86 1/2 Ju
S Gypsum Co common20	+ 55	723/8 737/8	382 59	59% Jan	
nited Air Lines Transp capital5	281/4	281/4 311/8	492	16% Jan	32% Ju
8 Steel common	53%			47½ Jan	
7% cumulative preferred100 Itah Radio Products common1	4	121 % 121 % 3 % 4	1,900	112 % Jan 2 Jan	43/4 M
Valgreen Co common*	4	26% 27	500	201/2 Jan	28 Ju
Vestern Union Tel common100	-	37 37%	129	26% Jan	40 Ju
Vestinghouse Elec & Mfg common50 Vieboldt Stores Inc common*		96 1/8 97 1/8 12 12	100	80% Jan 5% Jan	98¾ Ju
Villiams Oil-O-Matic common		3% 3%	450	13/4 Feb	43% M
Visconsin Bankshares common **		8% 8%	100	51/4 Jan	838 8
Voodall Industries common 2 Vrigley (Wm Jr) Co capital *	5	5 5 69 70 1/8	500 208	3 1/4 Jan 58 1/8 Jan	63/4 A 701/8 M
lates-American Machine capital5		6 6	300	434 Jan	71/4 M
enith Radio Corp common		34% 35%	3,840	19¾ Jan	371/2 Ju
Unlisted Stocks—		07/ 105/	040	C1/ *	449/ 4
merican Radiator & St San com	2534	97/8 105/8 255/8 261/2	1,655	6 1/8 Jan 24 3/4 Jan	113/4 J 313/4 A
tchison Topeka & Santa Fe com100		603/4 623/4	370	45 1/8 Jan	65 Ju
Bethlehem Steel Corp common		583/4 603/4	440	56 Jan	69 A
General Electric Co	381/4	7 73/8 381/4 39	475 1,865	6% Jan 30% Jan	9½ M 39% Ju
nterlake Iron Corp common		81/8 81/8	50	6 Jan	95/8 A
fartin (Glenn L) Co common1		181/4 187/8	310	161/4 Aug	24 M
lash-Kelvinator Corp5	125/8 171/2	125/8 13 171/4 181/8	1,280 1,110	6% Jan	15 J 20 M
aramount Pictures common	17/2	2634 28	690	10½ Jan 15½ Jan	20 M 30 Ju
niliman Inc capital		35 35 1/4	235	263/4 Jan	40 Ju
ure Oil Co (The) common	101/	171/8 181/4	480	9½ Jan	191/4 M
adio Corp of America common	101/4	10 1/4 11 17 5/8 18	2,300 500	5 Jan 14 Jan	12¼ M: 20¼ Ju
tandard Brands— New common	-	26% 281/4	887	26% Sep	28½ S
tandard Oil of New Jersey capital25		591/8 601/8	486	4634 Jan	60 1/8 S
tudebaker Corp common1	123/8	121/8 121/2	1,300	5% Jan	13 % J
J. S. Rubber Co common10		44 1/8 46 1/2	505	25 ½ Jan	46 1/2 S

# Cincinnati Stock Exchange

Sept. 18 to Sept. 24 both inclusive, compiled from official sales lists

втоскѕ	Friday Last Sale Price	Ra	ek's nge rices	Sales for Week Shares	Ra	nge Sinc	e Janua	гу 1
Par		Low	High		L	ow	H	igh
Aluminum Industries*		101/2	11	60	51/2	Jan	11	Sep
American Laundry Machin20	Marine.	265/8	27	160	201/4	Jan	281/4	July
Baldwin Locomotive Works8		65/8	63/4	46	. 6		81/2	
Champion Paper & Fibre*	Ec. 100	211/8	211/8	20	17%	Jan	23%	July
Churngold*		10	101/4	112	5	Jan	11	July
Cincinnati Gas & Electric preferred_100	100	99	995/8	43	811/2	Jan	1001/4	Sep
Cincinnati Street50	778	77/8	8	227	7%	Jun	9	Jun
Cincinnati Telephone50	73	721/2	723/4	73	60	Jan	741/2	July
Cohen (Dan)		85/8	85/8	10	8	Jun	834	Sep
Crosley Corp		197/8	201/4	490	95%	Jan	23 1/8	July
Crystal Tissue		61/2	61/2	286	5	Mar	7	Apr
Dow Drug		33/8	33/8	100	23/8	Jan	31/2	Mar
Eagle-Picher10	111/8	111/8	12	285	75/0	Jan	13%	May
Formica Insulation*	301/2	303/8	303/a	75	1634	Jan	35	Jan
Found Investment preferred100		60	60	5	53	May	60	Sep
Gibson Art	***	30	30	6	20	Jan	30	May
Hatfield prior preferred12	-	. 934	93/4	30	71/2	Jun	93/4	Sep
Hilton-Davis preferred5		24%	24 7/8	25	24	Jan	25	Mar
Hobart class A	-2	40	40	20	37	Jan	43	July
Kroger **	3158	315/8	32	229	24 1/8	Feb	321/2	May
Magnavox2.50	-	3	41/8	1.419	17/8	Jan		Mar
National Pumps		11/2	11/2	700	7/8	Feb	3	July
Procter & Gamble	571/8	56 1/8	5778	144	483/8	Jan	58	
Panid *		6	6	314	23/8	Jan	8	Jun
U S Playing Card10		393%	395/8	35	301/0	Jane	421/2	July
U. S. Printing	71/2	67/8	71/4	229	3	Jan		July
Preferred50	- 463/4	4658	483/4	146	38	Jan	50	May
Unlisted—						193		
American Rolling Mill25	133/4	14 1/8	141/8	70	10%	Jan .	161/4	July
City Ice & Fuel*		1434	1434	50	105%	Jan		Aug
Columbia Gas*	41/2	43/4	5		2	Jan		Jun
General Motors10	523/4	52 %	53%	248	44 1/4	Jan		July
Standard Brands	26%	27 1/4				Sep		Sep

For footnotes see page 1275.

Cleveland Stock Exchange

Sept. 18 to Sept. 24 bot	h inclusive	, compi	iled fro	m official s	ales list	s		
	Friday Lasi	We Ra	ek's nge	Sales for Week				
STOCKS-	Sale Price	of P	rices	Shares	Ran	ge Sin	ce Januar	y 1
Par		Low	High		Lo	010	Hi	gh
Akron Brass Manufacturing50		51/2	51/2	100	41/8	Feb	51/2	Jun
Brewing Corp of America3		a40	a40	282	91			-
City Ice & Fuel			a14%	30	101/2	Jan	15	Apr
Cleve Cliffs Iron preferred	63	60	63	565	101/4	Jan	1836	Sep
Cleve Corp common5	-	1334	141/4	350	101/4	Jan	1638	July
Commercial Bookbinding	101/2	101/4	101/2	55	8	Apr	101/2	July
Dow Chemical preferred100		1151/4	116	40	1131/	2 Feb	11934	Apr
Eaton Manufacturing		841%	a41%	50				
Goodrich, B. F			4534	181	33	Mar	40%	July
Goodyear Tire & Rubber		a39 %		127		******	20 /8	o usy
Halle Bros common5		145/8		25	9	Mar	131/4	July
Preferred100			411/2	65	351/2		42	Jun
Hanna (M A) \$5 cum preferred		107	107	10	00 /2	4 00		1
Harbauer Co	71/4	71/4		360	5	Jan	71/4	Sep
Interlake Steamship	321/2	321/2		592	30%	Jan		Feb
Jones & Laughlin		a22 %		30	50 /6		00 /6	
Kelly Island Lime & Tr		121/2		100	9 1/8	Jan	15	July
Lamson & Sessions*		55%	558	100	4	Jan	7	Jan
Medusa Portland Cement*		161/2		60	1414	Jan		Mar
National Acme1			a15 %	121	14.78	Juli	10 72	TAT ST. I.
National Refining, new		71/4		2,974	. 31/2	Jan	716	Sep
Prior preferred 6%	95	93	95	577	65	Jan	95	Sep
8% preferred100		152	152	125	1501/4		152	Sep
National Tile		13/4		225	1	Apr		May
Nestle LeMur class A	84%	847/8		2,030		Api	2 72	May
	3767							1
Packer Corp*			121/2	80	8	Jan	1234	Aug
Reliance Electric5		a12	a121/2	222	-	-		Att. 100 (100)
Richman Bros.	331/2	33	331/2	726	23%	Feb	34%	July
Standard Oil of Ohio25	per des		a425/8	60		are one like	-	-
Thompson Products Inc		a28 %	a285/8	49	1			
Van Dorn Iron Works	141/2	14	141/2	390	91/2	Jan	20	Mar
Weinberger Drug Stores *		a91/4	a91/4	239		age for our		
Youngstown Sheet & Tube		a36 %	a36%	75	100 FEE	-		-
Unlisted—								
Cleveland-Graphite Bronze common_*		0208/	a385/a	10				
Firestone Tire & Rubber common10						ea. 100 cm	-	
			a4078	160			-	-
General Electric common			a3878	228 80	-	-	-	
Glidden Co common			a19%			MC 500 100		
Industrial Rayon common New York Central common		8173/4	a39%	72 254	Me no.			
Ohio Oil common								
Republic Steel common		a18½		100 200			-	7
U S Steel			a181/a	176				
O D Dicei		403 %	a543/a	110				
BONDS-								
W R I Co debenture 51/2 % 1944		101	101	\$2,000	****	-		HEL.

# WATLING, LERCHEN & Co.

Members

New York Stock Exchange

New York Curb Associate Chicago Stock Exchange

DETROIT

Ford Building

Telephone: Randolph 5530

**Detroit Stock Exchange** 

Delion		_					
Sept. 18 to Sept. 24 bot	h inclusive.	compi	led fro	m official s	ales lis	ts	
	Friday	Wee		Sales			
	Last	Rai		for Week			
STOCKS-	Sale Price	of P		Shares	Rar	es Sine	e January
	Sale I lice			Shares	_		4-1-
Par		Low				010	High
Baldwin Rubber, common1	N 100	61/4	63/4	900	41/8	Jan	71/4 M
riggs Mfg common	ma 1900	28 1/2	28 1/2	210	21	Jan	30½ J
urroughs Add Machine		133/8	14	1,135	93/4	Jan	151/4 J
urry Biscuit common12 /2 c	31/4	31/4	31/4	200	75c	Jan	4 Ju
hrysler Corp common5		833/4	8334	165	68	Jan	833/4 Ju
onsolidated Paper common10	143/4	1434	143/4	100	12	Jan	15 A
ontinental Motors common1		53/4	578	800	43/8	Jan	71/8 M
rowley, Milner common	33/4	33/4	3 7/8	800	1	Jan	43/8 Ju
unningham Drug common21/2		21	21	500	20	Sep	21 8
etroit & Cleveland Nav common_10	37/8	37/8	4	4,125	3	Jan	5 A
etroit Edison common20	211/4	21	2136	1.270	171/4	Jan	22% Ju
troit Gray Iron common5		1	1	200	70c	Jan	11/4 A
troit-Michigan Stove common1		33/8	33/8	200	2	Jan	41/4 A
		3 70	- 10			13.5	
reka Vacuum common5	83/4	83/4	83/4	100	4 1/n	Jan	9 M
deral Mogul common5	0 /4	1534	1534	250		Mar	161/2 J
deral Motor Truck common*		51/4	51/4	150		Jan	6 A
r Wood Industries common3	47/8	47/8	51/8	3.280	31/4	Jan	6% J
eneral Finance common1	33/4	33/4	334	205	2	Jan	41/8 M
neral Motors common10	374	52 7/8	531/2	1,314		Jan	56 Ju
ebel Brewing common1	27/8	27/8	27/8	165		Jan	31/4 M
aham-Paige common1	278	1 1/2	15/8	2,600	83c	Jan	21/2 M
oudaille-Hershey B*	en 100	151/4	151/4	165	97/8	Jan	161/4 J
idson Motor Car, common		93/4	934	100	45/8	Jan	113a Ju
ard Lock & Manufacturing com1		58c	59c	750	51c	Jan	83c A
nsol Drug common1		64c	64c	200	49c	Feb	75c A
asco Screw Products common1	13/8	13/8	13%	100	1	Jan	1% Ju
Clanahan Oil common1	1 78	18c	21c	3,200	13c		28c A
chigan Die Casting common1	13/4	15%	13/4	750		Jan	21/4 J1
chigan Sugar preferred10	174	53/4	53/4	175		Sep	7% M
cromatic Hone common1	5	5	5	500		Apr	61/2 Ju
otor Wheel common5		16	16	155		Jan	181/4 A
array Corp common10		103/4	103/4	360		Jan	11% Ju
rke, Davis common*	291/2	291/2	291/2	283	28	Jan	32 M
ninsular Mtl Pr common1	2972	1 1/2	11/2	300	76c		1 % Ju
ckel (H. W.) common2	23/4	23/4	3	1,300		Jan	31/4 Ju
ver Raisin Paper common		23/4	23/4	200		Jan	3% Ju
otten-Dillon common10		13 1/8	131/8	140	1034		1434 A
eller Mfg common1		4	41/8	600		Jan	43/4 Ji
		23/4	2%	775		Jan	2 % Ju
mplicity Pattern common1	15/8	15/8	15/8	650		Jan	21/4 M
andard Tube B common1 earns (Fred'k) common°			161/4	100	131/4		161/4 Ju
		16 1/4		61	1001/2		100 1/2 F
Preferred100 voli Brewery common1		21/8	21/4	1,401		Jan	21/4 8
		23/4	23/4	100	21/4	Feb	31/4 Ma
dylite common1		31/4	31/4	150		Jan	33/4 J1
S Radiator common1		11/2	13/4	425		Jan	21/2 M
niversal Cooler B*	13/4	1 1/2	11/8	750	1	Aug	1% M
MILIEF AIRCRAIL COMINGIL1	11/8	1 7/8	1.78	100	-		5 M

## OTHER STOCK EXCHANGES

# Los Angeles Stock Exchange

Sept. 18 to Sept. 24 both inclusive, compiled from official sales lists

Sept. 18 to Sept. 24 bot	Friday Last	Week's Range	Sales for Week	sales lists	
STOCKS—	Sale Price			Range Sinc	e January 1 High
Aircraft Accessories, Inc50c Bandini Petroleum Company1		3 1/4 3 1/2 4 5/8 5	136	3% Jan	
Barker Bros Corp common  Blue Diamond Corp	14%	14% 15 1.95 2.00		7 Feb 1.35 Jan	
Bolsa Chica Oil common1 Broadway Department Store Inc coml_* California Packing Corp common*	1.55	1.50 1.55 13½ 13½ a27% 28½	400 790 35	7% Jan 23% Mar	14 July
Central Investment Corp5	a81 %	53 ½ 53 ½ 81 % 84 %		19 Jan	53 1/2 Sep
Consolidated Steel CorpPreferred	878 201/4	85/8 9 201/4 205/8	1,170 895	6 1/2 Jan 19 1/2 Aug	77¾ Aug 10½ May 22½ Jan 8 Sep
Creameries of America1 Douglas Aircraft Co	a603/a	7% 7¾ 60% 60% 11 11¾	1,000 50 680	3¾ Jan 63 Feb 7¼ Jan	66½ July 11¾ July
Exeter Oil Co Ltd class A1 Farmers & Merchants Nat Bank100	37	37 37 8440 440	1,000	20 Jan 405 1/8 Feb	50 May 440 Aug
General Motors Corp common 10		531/4 54	792 500	44¾ Jan 5 Jan	55½ July 7½ July
Gladding, McBean & Co Goodyear Tire & Rubber Co	1334	1334 1334 40 401/2	183 336	9 Jan 26% Jan	14 Mar 41 July
Hancock Oil Co common A	45	43 45 95% 95% 1½ 1½	818 110 150	34 Jan 4% Jan 18 Jan	45 Sep 10½ July 2¾ May
Intercoast Petroleum Corp 10c Lane-Wells Co 1		35c 35c 101/4 101/2	500 700	14c Jan	46c July
Lincoln Petroleum Co10c Lockheed Aircraft Corp1	36c	35c 36c 17% 18%	1,200 383	27c Jan 16¾ Aug	40c Feb 24 % Mar
Los Angeles Investment Co10 Menasco Mfg Co1	1.15	13¾ 13¾ 1.05 1.15	1,800	8 Jan 97½c Jan	13¾ Sep 1.80 May
Oceanic Oil Co	49c 63/4	40c 50c 61/2 63/4	5,875	35c Jan 43a Jan	60c May 9 Mar
Pacific Gas & Electric common25 6% 1st preferred25	301/4	30 1/8 30 1/4 35 5/8 35 5/8	658 191	23½ Jan 30¾ Jan	301/4 Sep 361/8 Aug
5½% 1st preferred25 Pacific Public Service 1st pfd* Pacific Western Oil Corp10		a41% 42% a19% 19%	230 45	34 Jan 18 July	44½ July 18% Aug
Republic Petroleum Co common1 5½% preferred50		815% 15% 5% 6% 50 50	90 2,075 3	2.10 Jan 43¼ Jan	6½ Jun 48¾ Apr
Richfield Oil Corp common	3%	101/4 101/2 31/2 35/8	550 750	7¾ Jan 3¾ Jan	11% July 5% Mar
Safeway Stores Inc* Security Company30	a44 1/a	44 1/8 45 1/8 39 1/2 40	82 100	35¼ Jan 32 Jan	46½ July 42 Jun
Shell Union Oil Corp	a25¾	25% 25% 39 39 11% 12%	67 100 1,958	17½ Jan 22 Jan 7¼ Jan	27 Jun 39 July 13 July
Sontag Drug Stores	24	9 9 24 243/a	107	4 Jan 21 1/8 Jan	9 Sep 25 1/4 July
6% preferred class B25 5½% preferred C25	=	32% 32¾ 31¾ 31¾	655 329	30 Jan 28% Feb	32¾ Aug 32 Sep
Southern California Gas Co 6% pfd_25 6% preferred A25		36 1/2 36 1/2 36 1/2 36 1/2		33 Jan 32% Mar	36% Sep 37 Sep
Southern Pacific CoStandard Oil Co of CaliforniaSunray Oil Corp1	26% -6	26 1/4 27 1/2 38 1/2 39 5 1/a 6 1/a	1,935 1,665 6,181	16 Jan 28½ Jan 1% Jan	30 1/4 May 39 1/8 May 6 1/8 Sep
Transcontinental & Western Air5	-	8 1/8 8 1/4 8 22 3/4 22 3/4	2,320	6¼ Jan 19½ Mar	10 May 24¾ July
Union Oil of California25 Universal Consolidated Oil Co10	203/4	195/8 203/4 113/4 121/4	2.159 315	15¾ Jan 8¾ Jan	22% July 13 July
Mining Stocks— Alaska Juneau Gold Mining Co10	6 %	6% 6%	165	3% Jan	63/4 Apr
Cons Chollar G & S Mining Co1 Unlisted Stecks—	1.25	1.25 1.25	100	85c Jan	1.25 Sep
American Smelting & Refining Co*	a39 7/8 a156 1/4	10% 10½ 39% 41	298 104	6¼ Jan 39½ Aug 131% Feb	11¾ Jun 43¾ July
American Tel & Tel Co100 American Viscose Corp14 Anaconda Copper Mining Co50	25%	155¾ 156¼ a49 49¼ 25¾ 25¾	441 145 495 4 119 83	32½ Jan 24% Jan	156¾ July 34½ Jan 31¾ Jan
Atchison Topeka & Santa Fe Ry_100		a61/s 61/s a603/s 621/s	119	3 1/8 Jan 48 Jan 21 1/2 Feb	6 July
Atlantic Refining Co25	77	474 474	*30	21½ Feb 3½ Jan	27 Jun
Baldwin Locomotive Works vtc	a16½	16½ 17¾ a17¼ 17¾ 36 36½	80 110 205	12 /4 Feb 13 Jan 35 /4 July	19 % May 19 July
Bethlehem Steel Corp	a581/4	58 1/4 60 5/8 15 1/2 15 1/2	95 130	3½ Jan 12¼ Feb 13 Jan 35¼ July 58¼ Sep 15½ Sep 28½ Aug 42½ Jan	69 July 15½ Sep
Boring Alphane Co		29 ½ 29 ½ a 48 % 49 ½	121 60	28½ Aug 42½ Jan	29½ Sep 45 Apr
Commercial Solvents Corp Commonwealth Edison Company25		4 <sup>3</sup> / <sub>4</sub> 4 <sup>3</sup> / <sub>4</sub> a15 15 <sup>1</sup> / <sub>2</sub> a27 27	125 80 15	2 Jan 9% Jan 22% Jan 3% Jan	5 Jun 15% July
Commonwealth & Southern Corp		a14½ 14½	100	14% Aug	20 % Apr
Crown Zellerbach Corp	a157a	a53/4 53/4 153/4 157/8	20 125	4½ Jan 15% Sep 7 Jan	7 1/a May 15 5/a Aug
Curtiss-Wright Corp	7 1/a	a183/4 19	335 55	7 Jan 31% Jan	
General Electric Co General Foods Corp Goodrich (B F) Co	a411/2 a433/4	41 1/8 41 1/2	268 145 75	35½ Jan 36¼ Apr	39 July 41 Jun 39 % July
Great Northern Railway Co International Nickel Co of Canada International Tel & Tel Corp		301/2 311/8	5C 75	28 Aug 31 Sep	28½ Aug 36 Mar
International Tel & Tel Corp	31	30% 31	11F 245	6% Jan 30 Jan	1634 Mar 35 Apr
Libby, McNeill & Libby7	71/4 a60	71/4 71/2 60 637/8	575 20	5½ Jan 54 Apr	8 1/2 Jun 63 1/2 July
Montgomery Ward & Co Inc	a45 %	45 % 50 17 % 18 %	170 1,180	36 1/a Feb 10 1/2 Jan	48 1/8 July 20 1/4 Apr
North American Aviation, Inc.		10 1/8 10 1/4 17 3/8 17 3/8	300 405	9% Jan 10½ Jan	14 Apr 18% July
Packard Motor Car Co		37/8 4 27 271/8	155 525 252	12 Jan 234 Jan 15% Jan	21 July 5 May 27% Jun
Pennsylvania Railroad Co50 Phelps Dodge Corporation25	a231/2	8273/4 281/8 231/2 237/8	145 170	24 Jan 23 Aug	31% Anr
Pullman Incorporated Pure Oil Co Radio Corp of America	175/a	a34% 35 17% 17%	80 200	33% Aug 12¼ Jun	34 Aug 19% July
Republic Steel Corp.	101/4 a871/a	10¼ 11 a17¾ 18 87¼ 89¾	780 185 264	5. Jan 14¼ Jan 59¾ Jan	12¼ May 20½ July
Southern Ry Co		14 14 1/8 23 5/8 23 5/8	951 190	10¼ Jan 16% Jan	86 Sep 15 July 29 <sup>3</sup> / <sub>4</sub> Apr
Standard Brands Inc		a27% 28 35¼ 35¼	52 210	4¼ Jan 28% Feb	8 Jun 36¾ July
Stone & Webster Inc	Ξ	$ \begin{array}{cccc} 60 & 60 \\ 89 \% & 9 \% \\ 12 \% & 12 \% \end{array} $	184 70 355	47¼ Jan 7% Feb 5% Jan	59½ July 9% July 13 May
Swift & Co25		a27 271/4	70	241/4 Feb	13 May 26½ Aug
Texas Corp (The)25 Tide Water Associated Oil Co10 Union Carbide & Carbon Corp	a831/2	a50 50 14½ 14½ 83 83½	350 245	42½ Jan 9% Jan 82½ Aug	50¼ Aug 15¾ July
Union Pacific Railroad Company 100 United Air Lines Transport 5	9971/9	971/8 983/8 281/8 283/8	70 80	82½ Aug 18¼ Jan	84¼ Apr 28 Aug
United Aircraft Corp5 United Corp (Del)		a32% 33 1% 1%	227 100	27% Jan 13 Jan	39 1/4 May 2 1/4 May
United States Rubber Co10 United States Steel Corp  Warner Bros Pictures Inc5	=	845% 45% 53½ 53½ 814% 14¼	25 325 75	33 Mar 48 Jan	44 Sep 59 July
Western Union Telegraph Co100 Willys-Overland Motors Inc	=	38 38 a7 7	7F 227 60	7% Jan 35½ Aug 2½ Jan	15½ July 38 Sep 8% Jun
Woolworth Company (F W)10	a39½	391/2 391/2	50	36 Mar	40% Jun

# Philadelphia Stock Exchange

Sept. 18 to Sept. 24 both inclusive, compiled from official sales lists

STOCKS-	Friday Last Sale Price	Ra	ek's nge 'rices	Sales for Week Shares	Rai	nge Sin	ce January 1
Par		Low	High		Lo		High
American Stores	15	14%	153%	202	111/4	7	15% May
American Tel & Tel100	1561/4		1563a	441	127%		158 1/2 Sep
Baldwin Locomotive Works v t c13	163/a	16%		242	111/2		1934 May
Bankers Securities Corp preferred 50		2934		23		Mar	35 July
Barber Asphalt Corp10	251/4	251/4		25	121/2		27% July
Budd (E G) Mfg Co common		63/4		100	3	Jan	10 May
Budd Wheel Co*		81/4	81/4	105		Jan	10½ Apr
Chrysler Corp5		82 %		49	671/B		85 1/2 July
Curcis Pub Co common		6%		396		Jan	7½ May
Prior preferred		441/4	44 %	112	16%	Jan	44% Sep
Electric Storage Battery	41%	41%	43	209	33 %		42 1/8 July
General Motors10	523/4	52 1/4	54	1.024	44	Jan	56 % July
Lehigh Coal & Navigation	8	71/2	81/8	912		Jan	91/4 May
Lehigh Valley RR50	and a land	6	61/4	45	31/4	Jan	81/8 May
National Power & Light	61/2	61/2	71/2	686		Jan	7% Jun
Pennroad Corp1	5 1/a	43/4	51/4	14.008	33%	Jan	5% Sep
Pennsylvania RR50	28	2734	281/4	1.747	23 3/8	Jan	32 % Apr
Penn Traffic21/2		25/8	23/4	175	25/8		23/4 Sep
Philadelphia Electric Co new common.*	203/4	20	21	12.010	1634		21 Sep
New \$1 preference common*	25	24 1/2		3,377		Apr	26% Aug
4.40 % preferred100			11734	25	114%		120% Aug
Philadelphia Electric Power 8% pfd_25	33	32 7/8		226	301/4		341/4 July
Philadelphia Insulated Wire		141/2		20	14	Jan	16 Feb
Philco Corporation3	Ten es	24 %		435		Jan	261/4 Jun
Reading RR common50	171/2	171/2	173/4	75	145%	Jan	22% May
1st preferred50		32%	325/8	25	261/2	Jan	33% July
2nd preferred50	27%	27 1/8	27%	19	225a	Jan	30 % Mar
Salt Dome Oil Corp 1		8	87/8	162		Jan	8% Sep
Scott Paper common*	40%	40 1/a	40 %	35	38 1/8	Jan	43 1/8 Feb
Sun Oil	56%	56%	57 1/a	40	4856	Jan	63 1/2 Mar
Tacony-Palmyra Bridge— Class A participating— *	20	00	20	40			
Transit Invest Corp common25	30	30	30	40	22	Jan	27 Apr
Preferred25		3/4	212	144		Feb	134 July
United Corp common	11/4	1%		781	18	Jan	23/4 Aug
\$3 preferred		11/4	13/8	1,047	33	Jan	21/4 May
\$3 preferred	34%	331/4	343/4	775	171/2	Jan	34¾ July
Ex-stock distribution	21/4	2 1/a	23/4	22,037	1%	Jan	23/4 Sep

# Pittsburgh Stock Exchange

Sept. 18 to Sept. 24 both inclusive, compiled from official sales lists

STOCKS—	Friday Last Sale Price	Range		Sales for Week Shares	Range Since January 1			
Par		Low	High		Lo	w	High	
Allegheny Ludlum Steel		271/8 37/8 97/8	3 % 9 %	10 9	1% 8¾	Jan Jan Feb	53/4 Jun 101/4 July	
Byers (A M) common	141/8	83/4 14 1/8 43/4	83/4 141/8 47/8	102 40 275	10	Jan Jan Jap	17% July	
Devonian Oil	131/2	16½ 13¼	16½ 13¾	122 610	15 81/4	Jan Jan	17½ May 14½ July	
Follansbee Steel10 Fort Pitt Brewing1 Harbison Walker Refractories*	3	7% 2% 16%	77/8 3 161/4	13 1,635 59	1%	Sep Jan Jan	8¼ July 3 July 18¼ July	
Lone Star Gas10 Mountain Fuel Supply16		81/2	85/8	933 660		Sep Jan		
National Fireproofing Corp*	50c	50c	50c	200	25c	Jan	95c Mar	
Pittsburgh Brewing preferred	37½ 50	37½ 50 93¾	38 50 933/4	165 300 25	31½ 37½ 84¾	Feb	38½ Aug 50 Sep 97¼ July	
Pitts Screw & Bolt Corp Pittsburgh Steel Foundry common	5	5 81/8	5 1/2 8 1/4	180 300	4 1/4 3 1/2	Jan Jan	6% Apr 9% May	
Preferred100 Renner Co1 Shamrock Oil & Gas 6% preferred10		58 80c 91/4	58 80c 91/4	900 100	36 25c 91/a	Feb Jan Jan	58 Sep 90c Aug 934 Mar	
Westinghouse Air Brake **	2134	2134	221/2	272	153/4	Jan	24 % May	

# St. Louis Listed and Unlisted Securities

# EDWARD D. JONES & CO. Established 1922

705 Olive St., ST. LOUIS

Members
New York Stock Exchange
St. Louis Stock Exchange
Chicago Stock Exch. Chicago Board of Trade
Associate Member Chicago Mercantile Exchange
New York Curb Exchange Associate

Phone CEntral 7600 Postal Long Distance Bell Teletype SL 593

# St. Louis Stock Exchange

Sept. 18 to Sept. 24 both inclusive, compiled from official sales lists

Dr Pepper common	7 igh  6 60  14 1/4 60  19 50  27 20  12 1/2 125  27 20	Low 3% Jan 71/4 Jan 121/6 Jan 23 Jan 71/4 Jan	High 6 % Jun 11 ¼ Sep 21 July 27 Sep
Columbia Brewing common	14 ¼ 60 19 50 27 20 12 ½ 125	7¼ Jan 12½ Jan 23 Jan 7¼ Jan	11¼ Sep 21 July 27 Sep
Laclede Steel common20 161/4 161/4	63% 540 .00 10 634 491 37 290 5% 190 6 75		13 July 27½ July 7½ July 100½ Sep 7½ Apr 38¾ July 6½ Mar 7% Apr
Midwest Piping & Supply common 17	161/2 55	15% Jan	18 Mar
Missouri Portland Cement common25		14 1/8 Jan 12 1/2 Jan 14 1/8 Jan 103 Jan	20 Mar 16½ July 40 Sep 107¾ Sep
Securities Inv common 30	8 <sup>3</sup> / <sub>4</sub> 18 2 <sup>1</sup> / <sub>8</sub> 60 10 31 30 20	6% Jan 2 July 8% Jan 21 Jan	10 Sep 2% Mar 11% Jun 30 Sep
Stix, Baer & Fuller common10 9% 1	10 70 10 200 31 230	6¼ Jan 6½ Feb 24¼ Jan	12 July 10¼ July 32 July
	99¼ \$1,000 63¾ 800 91 1,000	90½ Feb 53 Jan 85 Feb	99¼ Sep 71 Mar 95½ July

For fcotnotes see page, 1275.

## CANADIAN LISTED MARKETS

# Montreal Stock Exchange

Sept. 18 to Sept. 24 both inclusive, compiled from official sales lists

Sept. 18 to Sept. 24 both				ales lists	lists		
STOCKS—	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Low	e January 1		
Acme Glove Works Ltd common  Agnew-Surpass Shoe common  Algoma Steel common  Preferred  Aluminium Ltd common  Aluminum Co of Canada pfd  Asbestos Corp  Associated Breweries common  Preferred  100	10 <sup>3</sup> / <sub>4</sub> 104 101 <sup>1</sup> / <sub>2</sub> 21 109 <sup>1</sup> / <sub>6</sub>	90 90 104 109½ 101½ 101¾ 24¾ 25 20½ 21 109⅓ 109¼	685 25 331 200 627 698 118	100% Feb 21% Jan 15 Jan 100 Feb	11 July 90 Sep 133 May 103 Feb 25 July 21 Sep 109 Sep		
Bathurst Power & Paper class A  Bell Telephone Co of Canada  Brazilian T L & P  British Columbia Power Class A  Class B  Bruck Silk Mills  Building Products class A  Bulolo Gold Dredging  5	13 <sup>3</sup> / <sub>4</sub> 158 26 <sup>5</sup> / <sub>8</sub> 28 <sup>1</sup> / <sub>4</sub> 4 <sup>1</sup> / <sub>2</sub> 17	13½ 13¾ 158 158½ 26½ 27½ 27½ 27½ 28¼ 4 4½ 8 8 16¾ 17 18 18⅙	7,086 135 5,985	14% Jan 23½ Jan 2 Jan 5½ Jan	15¼ Feb 158½ Sep 28½ Jun 29 July 5¼ May 9 Jun 17 Sep 185% Sep		
Canada Cement common Preferred 100 Canada Iron Foundries common 100 Canada Northern Power Corp Canada Steamsnip common 5% preferred 50 Canadian Breweries common Preferred 25 Canadian Bronze common Canadian Car & Foundry common 7% participating preferred 25 New preferred 25 Canadian Celanese common Canadian Converters 100 Canadian Cottons common 100 Canadian Foreign Invest common 2 Canadian Industrial Alcohol class A Class B Canadian Locomotive 25 Canadian Pacific Railway 25 Cockshutt Plow Consolidated Mining & Smelting 5 Consumers Glass Crown Cork & Seal Co	26 95/8 28 38 1/8	105 ½ 1.05 ½ 78 79 9½ 12 % 13 35 ½ 4½ 4½ 41 41 41 32 ½ 32 ½ 26 % 9½ 10 28 28 37 38 ½ 29 ½ 33 103 ½ 103 ½ 25 ½ 5 5 5 ½ 5 5 ½ 21 ½ 21 ½ 41 ¼ 44 % 44 %	20 225 40 265 483 1,155 125 115 510 605 525 350 1,015 675 65 35 10 2,480 496 496	60 Feb 5% Apr 9 Jan 31½ Jan 1.45 Jan 27¾ Jan 26 Sep 27 Jan 103¼ Mar 25 Feb 3¾ Jan 3% Jan 3 Jan 3 Jan	106½ Aug 79 Sep 12 July 14¼ May 38 May 5 Aug 42 Sep 34 Feb 12 July 31 July 27% Aug 38% Sep 33 May 107½ Mar 33¼ Apr 5% Jun 5½ Jun 5½ Jun 12¾ May 13¾ Jun 46 July		
Distillers Seagrams common  Dominion Briage Dominion Coal preferred 25 Dominion Steel & Coal B 25 Dominion Tar & Chemical common Preferred 100 Dominion Textile common 9 Preferred 100 Dryden Paper	91/2 91/4	91/4 95/8	225 60 2,723 2,880 30	26 Jan 24% Jan 11½ Jan 8½ Jan 6 Mar 96 Apr 76 Aug 151 July 5½ Feb	16½ Jun 11 July 9% July 103 Aug 81 Mar 155 July		
Eastern Dairies Enamel & Heating Prod		65c 65c 51/4 51/4 31/2 4	200 25 100	50c Sep 3 Jan	1.45 Apr 7 Jun 5½ July		
Famous Players Canadian Corp	=	25 25 16 16 <sup>1</sup> / <sub>2</sub>	180 595		25% Aug		
Gatineau common	9½ 135% 109 7½	91/4 91/2 13% 14/4 1081/2 109 71/2 71/2 7 71/4		734 Jan 8 Jan 94 Jan 434 Jan 5 Jan	14¼ Ser 109½ Aug 8 Aug		
Hamilton Bridge 5 Hollinger Gold Mines 5 Holt, Renfrew preferred 100 Howard Smith Paper common Preferred 100 Hudson Bay Mining	63/4	634 676 1234 1234 91 91 15 151/2 105 105 311/2 3178	95 375 15	91 Sep	12½ Aug 93 May 16½ July 105 Jur		
Imperial Oil Ltd5 Imperial Tobacco of Can common5 Preferred5 Indust. Accp. Corp. common6 International Bronze common6	165/8 121/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,140 1,154 1,850 75 195	12 Jan 10¼ Mar 7 Jan	17½ July 12½ Jan 7¼ May		
Preferred	35 72 1/8 23 1/2 13	22 22 35 35¾ 72½ 23½ 13 13½ 108 108¼ 11 11 26 26 14¼ 14¼ 8 8	25 435 565 55 50 150	10 Feb 18½ May 33 Jan 63¼ Feb 17 Jan 6 Jan 98 Jan 11 May 19 Jan 14¼ Sep 7 Jan	24 July 15 Jun 110 Jan 11½ Jan 26½ Jun 14¼ Sep		
Massey-Harris  McCoii-Frontenac Oil  Mitchell (JS)  Mont Light Heat & Power Cons  Montreal Tramways  100		$     \begin{array}{ccccccccccccccccccccccccccccccccc$	1,947 1,980 155 2,215 100		10 July 9% July 19 Sep 27½ Jun 33½ Apr		
National Brewerles common  Preferred 25 National Steel Car Corp Noranda Mines Ltd Ogilvie Flour Mills common Preferred 100	35 1/4 40 58 3/6 50 1/2 24	35 1/4 36 40 40 58 58 1/2 50 1/2 51 1/8 24 24 163 163	202 10 280 485 357 17	26 Jan 36¼ Jan 38 Jan 40 Jan 22½ Jan 160 Jan	36 Sep 40 May 62½ Aug 52 Aug 25¼ Fet 165 Aug		
Penmans Ltd common		53 53 126 126 1134 1134 8 <sup>1</sup> / <sub>2</sub> 8 <sup>3</sup> / <sub>4</sub> 1734 18 <sup>1</sup> / <sub>2</sub> 81 81 <sup>1</sup> / <sub>2</sub> 15 <sup>1</sup> / <sub>2</sub> 16 21 21 96 <sup>1</sup> / <sub>2</sub> 96 <sup>1</sup> / <sub>2</sub>	25 50 250 105 1,525 100 370 25	43½ Feb 126 Sep 7½ Feb 6 Jan 9¼ Jan 62 Jan 14 Jan 20 Jan 92 Feb	53 Sep 126¼ Apr 11½ Sep 10¾ July 19¾ July 83 July 16 July 21 Fet 96½ Sep		
St Lawrence Corp common 50 Class A preferred 50 St Lawrence Flour Mills com 8 St. Lawrence Paper preferred 100 Shawinigan Water & Power 8 Sher. Williams of Canada common 100 Preferred 100 Southern Canada Power 100		3½ 3% 16½ 16½ 34 34 44½ 45 17½ 17¼ 15 15 125 125 12 12	1,025 725 50 215 1,660	1.75 Jan 11½ Feb 24 Feb 32½ Feb 16¾ Mar 13 Mar 114 Feb 10½ Mar	4 July 18½ July 35 Sep 47 July 19½ Jur 16¼ July 127 Sep 12 Sep		
Wabasso Cotton 100 West Kootenay preferred 100 Winnipeg Electric common 9 Preferred 100 Zellers common 9		55 55 150 150 6½ 6¾ 56½ 56½ 17¼ 17½	25 25 641 35 95	47 May 150 Sep 2% Jan 21 Jan 13 Jan	8 % July		
Banks—         Canadienne       100         Commerce       100         Montreal       100         Nova Scotia       100         Royal Bank of Canada       100	133 137½ 250 141	133 133 137½ 139 157 157 250 250 141 143¼	10 4 49 39 73	128 Mar 129 Jan 147 Jan 223 Jan 132 Jan	133 Sep 144 Aug 160 Mar 254 ½ May 150 Aug		

# Montreal Curb Market

Canadian Funds Sept. 18 to Sept. 24 both inclusive, compiled from official sales lists

Abitible Power & Paper common	Sept. 18 to Sept. 24 bot				m official s	ales lists	
Abilibli Power & Paper common		Friday					
Ablitibl Power & Paper common	STOCKS-					Range Sine	e January 1
200   201						. 122	
Beautist first & Free Co. Lot   11   3   3   1   10   2   2   2   2   2   2   2   2   2	Abitibi Power & Paper common	3	3		8.820		A 1/a Tuly
Beautist first & Free Co. Lot   11   3   3   1   10   2   2   2   2   2   2   2   2   2	6% preferred100	31	28	323/4	6,825	51/4 Jan	323/4 July
Beautist first & Free Co. Lot   11   3   3   1   10   2   2   2   2   2   2   2   2   2	Preferred100		60	601/2	50	12½ Feb	60½ Sep
Canadian Industries Lide class B.	Beenharneis Power Corn 14d	3	- 3	31/4	110	2½ Feb	4 July
Canadian Industries Lide class B.	Brewers & Dist of Vancouver Ltd 5.00	11.74 R	11	11.74	40	5% Jan	11% July
Canadian Industries Lide class B.		221/4	221/4	221/2	295	17% Jan	221/2 July
Canadian Industries Lide class B.	British Columbia Packers Ltd*	-	23	23	104	171/2 Mar	26 July
Canadian Industries Lide class B.	Calgary Power Co Ltd 6% pfd100	1.04	104	104	5	101 Feb -	104 July
Canadian Industries Lide class B.	Canada & Dominion Sugar Co	22 1/2	42	421/2	305	17% Mar	223/4 Aug
Canadian Industries Lide class B.	Canadian Dredge & Dock Co Ltd *		17	17	40	151/4 Mar	42 % Sep
See   Preferred	Canadian General Investments Ltd*	80 m	101/2	101/2	113	85/n Apr	11) 1/2 A 1107
See   Preferred	Canadian Industries Ltd class B*	W-100	160	163	105	148 Jan	169 Mar
See   Preferred	The preferred100	- m-	170	170	86	160 Feb	171 Sep
See   Preferred			50c	50c	30	30c Jan	65c Sep
Catell Food Products Ltd com.			600	600	505	50c Jan	3 % May
Catell Food Products Ltd com.		000		8	25	2 Jan	101/2 Jun
Catell Food Products Ltd com.	Canadian Vickers Ltd common*	7	71/2	73/4	882	33/4 Jan	73/4 Apr
Signature   Sign	7% preferred100	56		00	523	25½ Jan	77 Apr
Commercial Alcohols Ltd dommon.  Commercial Ltd dommon.  Com	Catelli Food Products Ltd com				5	8% Jan	12 July
Commercial Alcohols Ltd common					1 000	12 Jan	14 Sep
Preferred   Sec   A   Sec   Sec   A   Sec	Commercial Alcohols Ltd common				1,000	21/4 May	15c July
Consolidated Div Sec "A"	Preferred5.00	61/4			180	6 Feb	63/4 Jun
Cub Aircraft Corp Lited	Consolidated Div Sec "A"*						
Cub Aircraft Corp Lited	Preferred2.50	-	12			8 Feb	12 Sep
David & Frere, Limitee "A"   16   16   16   35   11   Feb   16   Aug Dominion Woolens common   28½   28½   28½   275   24½   243   30   Aug Dominion Woolens common   5   5 %   5 ½   28½   275   24½   243   30   Aug Dominion Woolens common   20   13   13½   275   24½   243   30   Aug Dominion Moolens common   20   13   13½   275   24½   24   24   24   24   24   24   2	Consolidated Paper Corp Ltd.	5 1/2		5 1/8	5,065		6% July
Domn Oniclotin & Linoleum Co Ltd.   28½ 28½ 28½ 28½ 28½ 375 24½ 3an 30 Awa	Cub Aircraft Corp Ltd	1.00	1.00	1.00	200	65c Jan	1.30 July
Domn Oniclotin & Linoleum Co Ltd.   28½ 28½ 28½ 28½ 28½ 375 24½ 3an 30 Awa	David & Frere Limitee "A"	16	16	16	35	11 Feb	16 400
Dominion Woolens common	Dom Ouclotn & Linoleum Co Ltd *		281/2	281/2	275	241/2 Jan	30 Aug
Deniacona Paper Co Ltd.	Dominion Woolens common*	- 123	51/8	51/2	94	3 Jan	7% July
Patrichid Aircraft Ltdd.	Preferred20		131/4	131/4	31	9½ Jan	14 Jun
Priech Ider aft Limited	Donnacona Paper Co Ltd		6 1/2	7	1.059	23/4 Mar	71/4 Aug
Ford Motor of Canada Ltd A. 24½ 24% 840 19½ Jan 24% 8ep Fraser Companies, Ltd. 18 19 155 12½ Jan 24% 8ep Fraser Companies, Ltd. 18 19 155 12½ Jan 20 July Braser Companies of Can Ltd. 18 19 156 12½ Jan 20 July July Jan 20 July McColl-Frontenac Oil 6% preferred 100 July July July Jan 20 July McColl-Frontenac Oil 6% preferred 100 July July July July Jan 20 July McColl-Frontenac Oil 6% preferred 100 July July July July Jan 20 July McColl-Frontenac Oil 6% preferred 100 July July July July Jan 20 July McColl-Frontenac Oil 6% preferred 100 July July July July Jan 20 July McColl-Frontenac Oil 6% preferred 100 July July July July Jan 20 July McColl-Frontenac Oil 6% preferred 100 July July July July July July July July		31%	30 1/2	31%	650	14 Jan	35 May
Ford Motor of Canada Ltd A				41/2	1,130	2% Jan	
Fraser Companies, Ltd.	Ford Motor of Canada Ltd A	241/2		245/8	840	191/2 Jan	24% Sen
Condoyear Tire & Rubber of Can Ltd.	Fraser Companies, Ltd		18	19	155	12½ Jan	20 July
Condoyear Tire & Rubber of Can Ltd.	Fraser Companies voting trust		173/4	19	1,156	121/4 Jan	201/2 July
MacLaren Power & Paper Co   18½ 16½ 18½ 10 15 10 15 14 Jan 20 July Maple Leaf Milling Co. Ltd   15½ 15½ 15½ 15½ 15½ 15½ 130 15½ Jan 9½ Jun 20 July Massey-Harris Co Ltd 5½ pfd 100 19½ 19½ 20 550 14½ Jan 9½ Jun 20 July Michell, Robert Co Ltd 5½ pfd 100 19½ 19½ 20 550 14½ Jan 22 July Mitchell, Robert Co Ltd - 19 19 170 16½ Jan 22 July Mitchell, Robert Co Ltd - 19 19 170 16½ Jan 22 July Mitchell, Robert Co Ltd - 19 19 170 16½ Jan 22 July Mitchell, Robert Co Ltd - 19 19 170 16½ Jan 22 July Mitchell, Robert Co Ltd - 19 19 170 16½ Jan 22 July Mitchell, Robert Co Ltd - 19 19 170 16½ Jan 22 July Mitchell, Robert Co Ltd - 19 19 170 16½ Jan 22 July Mitchell, Robert Co Ltd - 19 19 170 16½ Jan 22 July Mitchell, Robert Co Ltd - 10½ 125 25 75c Apr 85c July 83 preferred - 48½ 42 42 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25	Goodyear Tire & Rubber of Can Ltd			88	20	84 Mar	88 Sep
Maple Leaf Milling Co. Ltd. **  Maple Leaf Milling Co. Ltd. **  Class A preferred **  Class A preferred **  Class A preferred **  Massey-Harris Co. Ltd 5% pfd 100  McColl-Frontenac Oil 6% preferred 100  McColl-Fro	International Paints (Can) Ltd "A"	101/				21/4 Jan	3½ Jun
Class A preferred 100  McColl-Frontenac oil 6% preferred 100  Mitchell, Robert Co Ltd. 106  Mitchell, Robert Co Ltd. 106  Mitchell, Robert Co Ltd. 107  Mitchell, Robert Corp Mitchell, Mitchell, Robert College Moore Corporation Ltd. 107  Moorduyn Aviation Ltd. 107  Moorduyn Aviation Ltd. 107  Moore Corporation	MacLaren Power & Paner Co *	18 1/2			1,315	153/ Jan	
Class A preterred	Maple Leaf Milling Co. Ltd*						91/4 Jun
Massey-Harris Co Ltd 5% pfd	Class A preferred*	151/8			130	11 Jan	161/4 Apr
Melchers Distilleries Limited pfd	Massey-Harris Co Ltd 5% pfd100	193/4	193/4	20	550		22 July
Mithell, Robert Co Ltd.			1031/2	104	50		104 Sep
Moore Corporation Ltd						5½ Feb	7 July
Moore Corporation Ltd	Mtl Refrig & Storage Vot Trust		1.25	1 25	25	75c Apr	85c July
Moore Corporation Ltd	\$3 preferred	- 05-	251/2	251/2	225	20 Jan	25 1/2 Sep
Walkerville Brewery Ltd	Moore Corporation Ltd.	48%	48	48	70	45 1/2 Mar	481/2 Sep
Walkerville Brewery Ltd.	Noorduyn Aviation Ltd	43/4	43/4	5	75	3% Jan	7 May
Walkerville Brewery Ltd.	Power Corp 6% N C part 2nd pfd 50	401/2	40 1/2	401/2	5	40 Mar	45 July
Walkerville Brewery Ltd.		1041/2	104	1041/2	33	102 Jan	1051/2 May
Walkerville Brewery Ltd.	Standard Paying Products Ltd 100	10472	2.00	2.00	20	2.00 Sep	2.00 Sep
Wal-Gooderham & Worts Ltd H com.   56   56   70   47	Thrift Stores Ltd commono				2		10 Aug
Mines—  Aldermac Copper Corp Ltd	Walkerville Brewery Ltd*					1.25 Jan	2.00 May
Mines—  Aldermac Copper Corp Ltd	Wal-Gooderham & Worts Ltd H com.						56½ Aug
Aldermac Copper Corp Ltd	\$1 cumulative preferred	-	21 1/4	21 /4	25	1972 Jan	21 /2 Aug
Aldermac Copper Corp Ltd	Mines-						
Bouscadillac Gold Mines Ltd	Aldermac Copper Corp Ltd						21c Aug
Cartier-Malartic Gold Mines Ltd. 1.00 3 ½c 3½c 7,000 2c Apr 6c Jar Dome Mines Ltd. 1.00 3½c 3½c 3½c 7,000 2c Apr 6c Jar Dome Mines Ltd. 1.00 1.35 1.35 225 80c Jan 1.60 Aug Inspiration Min & Dev Co Ltd. 1.00 55c 55c 55c 1.000 47c Aug 55c Sej J-M Consolidated Gold Mines Ltd. 1 1.00 1.35 1.35 225 80c Jan 1.60 Aug Inspiration Min & Dev Co Ltd. 1.00 2½c 2½c 2½c 3,000 1c Mar 3c Sej Joliet-Quebec Mines Ltd. 1 33¼c 3¾c 500 2½c Feb 6c Aug Lake Shore Mines Ltd. 1 33¼c 3¾c 500 2½c Feb 6c Aug Lake Shore Mines Ltd. 1 3.50 3.50 800 1.66 Apr 3.75 Sej Manitoba Basin Mining Ltd. 56¼ 56¼ 56¼ 10 47½ Jan 56¼ Sej Manitoba Basin Mining Ltd. 56¼ 56¼ 56¼ 10 47½ Jan 56¼ Sej Manitoba Mines Ltd. 1 1.07 1.06 1.07 600 63½c May 1.12 Sej Ontario Nickel 1 3¼c 3¼c 1.500 3c Aug 11¾c Jan Pato Cons. Gold Dredging Ltd. 1 3.10 3.10 3.10 1.00 2.15 Mar 3.05 Ap Perron Gold Mines Ltd. 1 1.07 87c 87c 87c 1.400 82c July 1.04 Jan Pickle Crow Gold Mines Ltd. 1 1.00 55c 56c 2.200 38c Jan 60c Jul Süllivan Cons Mines Ltd. 1 1.00 55c 56c 2.200 38c Jan 60c Jul Teck Hughes Gold Mines Ltd. 1 1.00 3.25 3.25 3.25 1.50 1.90 Jan 3.30 Aug Oils—  Anglo-Canadian Oil Co Ltd. 70c 70c 1.100 50c Jan 70c Sej Calgary & Edmonton Corp Ltd. 70c 70c 1.100 30c Jan 46c Jul Home Oil Co Ltd. 70c 3.70 3.60 3.80 1.550 2.66 Jan 4.00 Jul Homestead Oil & Gas Ltd. 1 5c 5c 5c 4.000 3c Jan 5c Feb Basic Oils Ltd. 1 5c 5c 5c 4.000 3c Jan 5c Feb Basic Oils Ltd. 1 5c 5c 5c 4.000 3c Jan 5c Feb Basic Oils Ltd. 1 5c 5c 5c 4.000 3c Jan 5c Feb Basic Oils Ltd. 1 5c 5c 5c 4.000 3c Jan 5c Feb Basic Oils Ltd. 1 5c 5c 5c 4.000 3c Jan 5c Feb Basic Oils Ltd. 1 5c 5c 5c 4.000 3c Jan 5c Feb	Bouscadillac Gold Mines Ltd2	-	31/2C	31/2C		2c Feb	4c Aug
Dome Mines Ltd	Cartier-Malartic Gold Mines Ltd1.00		23/40	23/4C		1c Feb	
Eidorado Gold Mines Ltd.		31/2C	31/20	3 1/2 C		2c Apr	oc Jan
J-M Consolidated Gold Mines Ltd 1.00	Fidorado Gold Mines Ltd	1 00	1 35	1 35			
J-M Consolidated Gold Mines Ltd 1.00	Inspiration Min & Dev Co Ltd 1.00	55c	55c	55c	1.000	47c Aug	55c Sep
Lake Shore Mines Ltd. 1.00	J-M Consolidated Gold Mines Ltd_1.00	21/20	21/2C	21/2C	3,000	1c Mar	3c Sep
Malartic Goldfields 1 3.50 3.50 800 1.66 Apr 3.75 Sel Manitoba Basin Mining Ltd 6 56¼ 56¼ 56¼ 56¼ 10 47½ Jan 56¼ Sel Normetal Mining Corp Ltd 1.03 1.09 2.165 78c Jan 1.16 Sel O'Brien Gold Mines Ltd 1 1.07 600 63½c May 1.12 Sel Ontario Nickel 1 3¼c 3¼c 1,500 3c Aug 11¾c Jan Pato Cons. Gold Dredging Ltd 1 3.10 3.10 3.10 100 2.15 Mar 3.05 Ap Perron Gold Mines Ltd 1 87c 87c 87c 1,400 82c July 1.04 Jan Pickle Crow Gold Mines Ltd 1.00 1.99 1.99 200 1.44 May 1.99 Sel Siscoe Gold Mines Ltd 1.00 55c 56c 2.200 38c Jan 60c Jul Sullivan Cons Mines Ltd 1.00 3.25 3.25 3.25 150 1.90 Jan 3.30 Aug Olls—  Anglo-Canadian Oil Co Ltd 70c 70c 70c 1.100 50c Jan 70c Sel Calgary & Edmonton Corp Ltd 70c 70c 70c 1.50 Feb 1.80 Sel Dalhousie Oil Co Ltd 70c 70c 3.60 3.80 1.550 2.66 Jan 46c Jul Homestead Oil & Gas Ltd 1 5c 5c 5c 1.000 3c Jan 5c Feb Basic Colls Utd 70c	Joliet-Quebec Mines Ltd1		33/4C	33/4C	500	2½c Feb	oc Aug
Manttoba Basin Mining Corp Ltd	Lake Shore Mines Ltd1.00		161/4	161/4	125	11% Feb	161/4 Sep
Manttoba Basin Mining Corp Ltd	Malartic Goldfields		3.50	3.50	800	1.66 Apr	3.75 Sep
Ontario Nickel	Normetal Mining Corn Ltd	56 %			10	78c Jan	1.16 Sep
Ontario Nickel 1 3/4c 3/4c 1,500 3c Aug 113/4c Jan Pato Cons. Gold Dredging Ltd 1 3.10 3.10 3.10 100 2.15 Mar 3.05 Ap Perron Gold Mines Ltd 1 87c 87c 87c 1,400 82c July 1.04 Jan Pickle Crow Gold Mines Ltd 1.00 1.99 1.99 200 1.44 May 1.99 Sep Siscoe Gold Mines Ltd 1.00 55c 56c 2,200 38c Jan 60c July Sullivan Cons Mines Ltd 1 1.08 1.08 1.10 8.200 68c Jan 1.10 Sep Jan Jan Sullivan Cons Mines Ltd 1.00 3.25 3.25 3.25 150 1.90 Jan 3.30 Aug Oils—  Anglo-Canadian Oil Co Ltd 70c 70c 1.100 50c Jan 70c Sep Caigary & Edmonton Corp Ltd 70c 1.62 1.80 700 1.50 Feb 1.80 Sep Dalhousie Oil Co Ltd 70c 3.70 3.60 3.80 1.550 2.66 Jan 46c July Homestead Oil & Gas Ltd 1 5c 5c 5c 1.000 3c Jan 5c Feb Dankste Oil Ltd 70c 5c 5c 5c 4.000 3/4/c Jan 5c Feb	O'Brien Gold Mines Ltd	1.07	1.06	1.07			1.12 Sep
Pato Cons. Gold Dredging Ltd.	Ontario Nickel		31/40	31/4C		3c Aug	113/4c Jan
Perron Gold Mines Ltd.	Pato Cons. Gold Dredging Ltd1	3.10	3.10	3.10	100	2.15 Mar	3.05 Apr
Siscoe Gold Mines Ltd	Perron Gold Mines Ltd	87c					1.04 Jan
Sullivan Cons Mines Ltd       1       1.08       1.08       1.10       8.200       68c       Jan       1.10       Set         Teck Hughes Gold Mines Ltd       1.00       3.25       3.25       3.25       150       1.90       Jan       3.30       Au         Oils         Anglo-Canadian Oil Co Ltd       *       70c       70c       1,100       50c       Jan       70c       Set         Calgary & Edmonton Corp Ltd       *       -       40c       40c       700       1.50       Feb       1.80       Set         Dalhousie Oil Co Ltd       *       -       40c       40c       700       30c       Jan       46c       Jul         Home Oil Co Ltd       *       3.70       3.60       3.80       1,550       2.66       Jan       4.00       Jul         Homestead Oil & Gas Ltd       1       -       5c       5c       5c       5c       1.000       3c       Jan       5c       Fe         Packits Oils Ltd       1       -       5c       5c       5c       5c       4000       44c       1an       5c       5c       5c       5c       5c       5c       5c <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>60c Tul</td>							60c Tul
Teck Hughes Gold Mines Ltd         1.00         3.25         3.25         3.25         150         1.90 Jan         3.30 Au           Oils—           Anglo-Canadian Oil Co Ltd         -         70c         70c         1,100         50c         Jan         70c         Se           Calgary & Edmonton Corp Ltd         -         1.62         1.80         700         1.50 Feb         1.80 Se           Dalhousie Oil Co Ltd         -         40c         40c         700         30c Jan         46c Jul           Home Oil Co Ltd         -         3.70         3.60         3.80         1,550         2.66 Jan         4.00 Jul           Homestead Oil & Gas Ltd         1         5c         5c         5c         4.000         4½c         Jan         5c         Fe						68c Jan	1.10 Sen
Oils—       Anglo-Canadian Oil Co Ltd     70c     70c     1,100     50c     Jan     70c     Sej       Calgary & Edmonton Corp Ltd     1,62     1,80     700     1,50     Feb     1,80     Sej       Dalhousie Oil Co Ltd     40c     40c     700     30c     Jan     46c     July       Home stead Oil & Gas Ltd     1     5c     5c     1,500     3c     Jan     5c     Fe       Possible Oils Ltd     1     5c     5c     5c     5c     4000     3c     Jan     5c     Fe	Teck Hughes Gold Mines Ltd 1 00						3.30 Aug
Anglo-Canadian Oil Co Ltd 70c 70c 1,100 50c Jan 70c Segary & Edmonton Corp Ltd 70c 40c 700 1.50 Feb 1.80 Segary & Edmonton Corp Ltd 70c 40c 700 30c Jan 46c July Home Oil Co Ltd 70c 3.70 3.60 3.80 1,550 2.66 Jan 4.00 July Homestead Oil & Gas Ltd 1 5c 5c 5c 1,000 3c Jan 5c February Collection 1.50 Feb 5c 5c 4,000 3c Jan 5c Feb 5c 5c 4,000 446c July 6c Jan 6c		0.20	0.20		200	-	
Calgary & Edmonton Corp Ltd.			PA		1 100	50e Ton	700 800
Homestead Oil & Gas Ltd 1 5c 5c 1,000 3c Jan 5c Fe	Anglo-Canadian Oil Co Ltd						
Homestead Oil & Gas Ltd. 1 5c 5c 1,000 3c Jan 5c Fe							46c July
Posite Oils Itd	Home Oil Co Ltd	3.70					4.00 July
Pocelte Oile Itd 8 50 50 50 4 000 4 %C Jan bc Jal	nomestead on & Gas Ltd					3c Jan	5c Feb
Povelite Oil Company Limited 9 2916 29 100 21% Jan 26 Ab	Populto Oile Itd	50				4½c Jan	6c Jan
Noyante On Company Dimited	Royalite Oil Company Limited*		221/2	22	100	21½ Jan	26 Apr

# Toronto Stock Exchange

	Canadia	n Funds			
Sept. 18 to Sept. 24 botl	h inclusive,	compiled fr	rom official s	ales lists	
STOCKS—	Friday Last Sale Price	Week's Range of Prices Low High		Range Sine	e January 1 High
Abitibi Power & Paper common	2% 31	2 <sup>3</sup> / <sub>4</sub> 3 <sup>1</sup> / <sub>4</sub> 28 33 60 60 11c 11 <sup>1</sup> / <sub>2</sub> c	16,162 30 3,000	70c Jan 5 Jan 16 Jan 6c Jan 13 4c Jan	4¾ July 33 July 60 Sep 14c Feb 1.60 July
Ajax Oil & Gas Co	1.35 105 101½	1.35 1.45 15c 15c 104 107½ 101¼ 101¾	3,050 525 225	9c Jan 105 Sep 100½ Jun	17c Jun 133¼ Mar 102% Feb 84½c Jun
Anglo Canadian Oil Anglo-Huronian Ltd Aquarius Porcupine Gold Mines Arjon Gold Mines 1 Armistice Gold	76c 6.20 25c 51c	72c 76c 6.20 6.50 53c 53c 25c 28c 48c 53c	932 1,000 22,300 43,450	47c Jan 3.00 Jan 20c Feb 22c Jun 35c July	6.50 Sep 68c July 33c July 53c Apr 5½c July
Ashley Gold Mining 1  Astoria Quebec Mines 1  Aunor Gold Mines Ltd 1  Bagamac Mines 1	11 1/4 c 3.40 15c	5c 5½c 10¼c 11¼c 3.30 3.45 15c 17c	12,000 8,286 16,500	3c May 2%c Jan 1.35 Jan 8%c Jan 4c May	14c Sep 3.50 Sep 19 ½c July 15c July
Bankfield Consolidated Mines         1           Bank of Montreal         100           Bank of Toronto         100           Base Metals Mining         0	W V.P	10 <sup>3</sup> 4c 156 156 156 255 255 13 <sup>1</sup> / <sub>2</sub> c 14c	3 3 2,000	4c May 150 Aug 235 Feb 8½c Apr 12 Mar	161 Jun 255 Aug 17½c July 15 July
Bathurst Power class A  Bear Exploration & Radium  Beattie Gold Mines Ltd  Beatty Bros class A	38c 1.59	13½ 13¾ 36c 38c 1.55 1.67 20½ 20%	14,300 18,630	10c Jan 70c Apr 15 Feb	49½c Jun 1.87 Sep 20% Sep

# CANADIAN LISTED MARKETS

	Friday Last ale Price		Sales for Week Shares		ce January 1	1.	STOCKS-	Friday Last Sale Price		Sales for Week Shares	-	e January 1
Bell Telephone of Canada 100 Bidgood Kirkland Gold	157 39½c 9	Low High 156 159 37c 43c 9 9	70,900 20	140¾ Jan 9½c Jan 6½ Jan	High 160 Sep 63c Aug 9 Aug	H	one Oil & Gas Ltd	12½ 3.70 4½c	Low High 23 <sup>1</sup> / <sub>4</sub> 12 <sup>3</sup> / <sub>4</sub> 3.50 3.80 4 <sup>1</sup> / <sub>2</sub> c 5c	2,835 13,402 4,500	8.50 Jan 2.65 Jan 3c Apr	High  127s Sep  4.10 July  6c July
Blue Ribbon Corp Ltd common 50 Preferred 50 Blue Top preferred 10 Class B 50	403/4	8 8 40 5/8 40 3/4 14 14 16 1/2 18	130 15 200	4¾ Feb 29¾ Jan 10 Feb 10 Feb	8 Sep 40 <sup>3</sup> 4 Sep 17 Sep 18 Sep	H H H	owey Gold Mines	3134	30c 30c 31½ 31¾ 12 12½ 67¼ 68	18,135 250 175 6	17½c Jan 26% Jan 7 Jan 55 Jan	31c Sep 32½ Mar 13³6 July 70 July
Bobjo Mines Ltdi Bonetal Gold Minesi Braiorne Mines, Ltds Brantford Cordage preferred25	9½c 11¼ 25¾	9½c 10c 20c 21c 11¼ 11% 25¾ 25¾	7,900 3,807 1,255 20	8c Jan 9½c Jan 7.40 Jan 23% Jan	12c Mar 24c Aug 11 <sup>7</sup> / <sub>8</sub> Sep 26 Aug	In In	nperial Bank100 nperial Oil1 nperial Tobacco ordinary1 nperial Varnish & Color preferred	16 16 16 12 1/4	182 184 16 <sup>3</sup> / <sub>8</sub> 17 12 12 <sup>1</sup> / <sub>4</sub> 28 <sup>1</sup> / <sub>4</sub> 28 <sup>1</sup> / <sub>4</sub>	8,069 975 50	157 Jan 11 <sup>3</sup> 4 Jan 10 Mar 28 <sup>1</sup> 4 Sep	185 Sep 17½ July 12½ Feb 29 July
British American Oil British Columbia Packers Ltd	26 ½ 22 ¼ 24	$\begin{array}{cccc} 26\frac{1}{4} & 27\frac{1}{8} \\ 22\frac{1}{4} & 22\frac{1}{2} \\ 22 & 24 \end{array}$	6,739 738 210	14½ Jan 17¾ Jan 17¾ Apr	28¼ Jun 22½ Jun 26 July	Ir Ir Ir	nspiration Mining & Develop nternational Coal & Coke Co nternational Metal common A	55c	51c 55c 36c 36c 15 153/8	13,300 1,000 255	26c Mar 28½c Jun 10½ Jan	55c Sep 36c Sep 17 July
British Columbia Power class A  British Dominion Oil  Broulan Porcupine Mines, Ltd	28 59c 69c	26 % 28 51 ½ c 60 c 69 c 70 c 9 c 10 c	60 65,819 21,200 24,000	23½ Feb 19% Jan 46c Mar 4%c Jan	29 July 60 Sep 73½c Sep 13c Feb	Ir Ar	Preferred 100 ternational Milling preferred 100 ternational Nickei common ternational Petroleum	35	$96\frac{1}{2}$ 97 $115\frac{1}{2}$ $115\frac{1}{2}$ $35$ $35\frac{3}{4}$ $22\frac{5}{8}$ $23\frac{5}{8}$	90 55 1,926 3,540	90 Jan 112 % Jan 33 Jan 17 Jan	100 July 116 Jun 3934 Apr 24 July
Buffalo Ankerite Gold Mines	3.40 8½c 16¾	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	100 11,500 245 3,000	1.60 Jan 3½c Jan 13 Mar 1½c Jan	4.00 July 9½c Sep 17 Aug 4c Sep	Je Je	nternational Utilities B_ ack Waite Mining Co_ acola Minesason Mines	63/4C	20c 25c 6c 7½c 3e 3½c 23c 24c	1,000 6,500 5,500 3,600	20c Sep 5%c Sep 1c July 13c Jan	60c Jun 10c Feb 3 ec Sep 26c Sep
Burlington Steel Co common———* Caigary & Edmonton Corp Ltd———* Calmont Oils Ltd————1	1.84	10 10 1/8 1.56 1.95 25c 30c	75 32,500 8,167	9½ Feb 1.15 Jan 21c Jan	11½ July 1.95 Sep 35c Jun	Je J	ellico Mines M Cons Gold Mines	4½c 2¼c	4½c 4½c 2¼c 2¼c 14 14½	3,000 2,000 210	1%c May %c Jan 10 Jan	9c Aug 2½c Aug 14½ Sep
Class "B"50	1091/4	109 109 1/4 57 1/2 58 8 8 3/4	650 23 10 1,236	102 Jun 40 May 41/4 Jan	109 1/4 Sep 58 Sep 834 Sep	K K	err-Addison Gold Mines irkland Hudson Bay Mines irkland Lake Gold Mining Co. irkland Townsite	9.55 87c	9.55 9.90 31c 35c 87c 91c	14,655 3,500 22,350	4.75 Jan 20c Jan 55c Jan	1018 Sep 40c Mar 91c Sep
Canada Foundry & Forgings Ltd "A"_* Canada Malting Co* Can Permanent Mortgage100	104 1/4 42 148	104 \( \frac{1}{4} \) 105 22 22 41 \( \frac{1}{2} \) 43 \( \frac{1}{2} \) 146 148	20 15 505 11	92 Jan 20 Aug 36 <sup>1</sup> / <sub>4</sub> Feb 124 Sep	106 July 27 July 43½ Sep 150 Jun	La La La	ake Dufault Mines Ltdake Shore Mines, Ltdake Shore Mines, Ltdake Gold Mines	1.10 16½ 5.85	10c 11c 1.10 1.20 16 16½ 5.85 6.00	24,000 5,200 1,190 1.814	8c Sep 40c May 10 <sup>1</sup> / <sub>4</sub> Jan 3.65 Jan	13c Sep 1.40 Aug 16 <sup>5</sup> 8 Sep 6.10 Sep
Canada Steamship Lines common		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	240 288 10 5	8% Jan 31¼ Jan 59 Jan 17¾ Aug	14½ Jun 38 May 66 Sep 24 Jan	La La La	apa Cadillac Gold Mines aura Secord Candy bel Oro Mines Ltd. eitch Gold Mines, Ltd.	13 1/4 3c 1.17	5 <sup>3</sup> / <sub>4</sub> c 6c 13 13 <sup>1</sup> / <sub>2</sub> 2 <sup>3</sup> / <sub>4</sub> c 3c 1.15 1.22	8,600 705 7,000 15,375	3½c Jun 9¾ Jan 1c Jan 60½c Jan	9½c Feb 13½ Sep 4¼c Aug 1.27 Sep
Canadian Bakeries Ltd common* Preferred100	138 7/8	6 6 93 93 138	215 45 15 3,680	2½ Jan 66 Jan 129 Jan 1.35 Jan	6 1/4 Sep 93 Sep 142 1/2 Aug 5 Aug	L	ittle Long Lac Gold Mines Ltd		77c 84c 22 22 1/4 21 1/2 22 3.75 3.90	12,020 310 166 3,150	67c Jun 19½ Feb 18 Apr 2.30 Jan	1.00 Jan 22 <sup>1</sup> / <sub>4</sub> Sep 22 Sep 4.00 July
Preferred* Canadian Canners Ltd common* 5% 1st preferred20		42 42 9 9 22 <sup>3</sup> / <sub>4</sub> 24	20 50 665 573	28 Jan 6½ Jan 19 Jan 10¼ Jan	42 July 9% July 24 Sep 14 July	M M M	acLeod-Cockshutt Gold Mines adsen Red Lake Gold Mines alartic Cold Fields anitoba and Eastern Mines	2.32 1.38 3.35	2.28 2.38 1.37 1.43 3.25 3.50 1½c 1½c	27,775 4,072 45,325 1,000	1.51 Mar 70c Jan 1.65 Apr %c Jan	2.40 Sep 1.45 July 3.75 Sep 3 <sup>1</sup> / <sub>4</sub> c Aug
Conv preferred Canadian Car & F'dry Co Ltd com New preferred Canadian Celanese common	91/2	13 13½ 9 10 26 26½ 36¾ 38	974 355 495	7 <sup>3</sup> / <sub>4</sub> Mar 26 Aug 27 <sup>3</sup> / <sub>4</sub> Jan	117/8 July 273/4 Aug 38 Sep	M	aple Leaf Milling common Preferredaralgo Mines	8 1/8 15 1/2 6c	8 8 1/4 15 1/8 15 3/4 5 1/2 c 6 c 8 1/2 9	1,350 505 2,500 906	4% Jan 10¼ Jan 2% Mar	9¼ Jun 17 Jun 6c Aug
Preferred	144 17 5 <sup>1</sup> / <sub>4</sub>	144 145 167/8 17 343/4 36 5 51/4	20 350 126 535	133 Feb 15 Jan 22 Jan 334 Jan	145 Sep 19 July 36 Sep 5% Jun	М	assey-narris common Preferred 20 Croil Frontenac Oil common Preferred 100	19 1/8 9 1/8	1934 20 834 936 103 103	1,457 1,275 55	5½ Jan 14½ Jan 6 Jan 92½ Jan	10 July 22 July 9% July 104 Aug
Canadian Locomotive Co	60.40 6-30 60.40	22 22 60c 65c 18 18½ 128 128	285 9,425 10 5	10 Jan 36c Mar 15 Jan 112 Jan	26 Jun 68c Aug 23 <sup>3</sup> 4 July 130 Sep	M. M.	cDougal Segur Exploration	57 1.37	8c 8c 55½ 57 1.29 1.40	1,000 640 52,810	5½c Jan 47 Feb 83c Jan	11c Feb 57 Sep 1.40 Sep
Canadian Pacific Ry25 Canadian Wirebound Boxes Ltd* Cariboo Gold Quartz Mng1 Castle-Trethewey Mines1	11	10 % 11 % 18 ½ 18 ½ 1.40 1.40 1.15 1.17	9,385 200 1,000 1,602	7½ Feb 16¾ Apr 95c Jan 54c Jan	12% July 19½ Feb 1.42 Sep 1.35 July	M	cLellan Gold Mines cVittie Graham Mines cWatters Gold Mines ercury Mills Ltd	7½c 20c	3 <sup>3</sup> 4c 4c 7c 8c 20c 22c 7 7	17,400 2,500 6,725 17	14c May 5c Apr 11c Jan 4 Feb	5c July 8c Sep 24c Aug 97s July
Central Pat Gold Minesl Central Porcupine Mines1 Chateau Gai Wines Ltd	1.65 12c	1.65 1.72 12c 12 <sup>3</sup> / <sub>4</sub> c 4 <sup>1</sup> / <sub>2</sub> 4 <sup>1</sup> / <sub>2</sub>	5,300 9,500 100	1.00 Jan 6½c July 2¼ Mar	1.75 Sep 14c Aug 5 Aug	Mi Mi	exican L & P Co ining Corp of Canada odern Containers common onarch Knitting preferred	2.10	210 225 2.10 2.10 17 17 75 75	18,900 200 25 50	122 Jan 1.22 Jan 15 Feb 65 Mar	225 Sep 2.25 Sep 17 Sep 80 Apr
Chemical Research Chesterville Larder Lake Gold Mines 1 Chromium Mining & Smelting Cochenour Willans Gold Mines 2	25c 1.54 2.15 1.45	25c 25c 1.51 1.60 2.15 2.50 1.42 1.53	1,500 14,826 220 22,875	10½c Jan 65c Jan 2.08 Apr 75c Jan	47c May 2.65 Aug 2.65 Aug 1.53 Sep	Me Me M	oneta Porcupine ontreal Light Heat & Power oore Corp common uirheads Cafeterias Ltd common	36½c 26¼	36½ c 38c 26 26½ 47¾ 48½ 1.60 1.60	9,800 245 169 30	28c Jan 24¼ Jan 44½ Jan 25c Mar	40c May 27 Jun 49 <sup>1</sup> 4 Sep 1.75 July
Commonwealth Petroleum ° Conduits National 1 Coniagas Mines Ltd 5	12%	12 1/8 12 1/2 24c 24c 4 1/8 4 1/4 1.45 1.45	1,060 1,000 75 150	9¼ Jan 20c Jan 3 Jan 80c Mar	13¾ Jun 27c Feb 4¼ July 1.45 Sep	Na Na	ational Grocers Co Ltd common Preferred 20 ational Petroleum Corp 25 ational Sewer Pipe A.	91/8	$\begin{array}{cccc} 8\frac{3}{4} & 9 \\ 27\frac{1}{2} & 27\frac{1}{2} \\ 10c & 10\frac{1}{2}c \\ 21 & 22 \end{array}$	952 50 2,000 110	6 Jan 25 1/4 Jan 6c Apr 12 Jan	978 July 2814 Sep 11c July 22 Sep
Consolidated Bakeries of Canada Consolidated Smelting5	1.51 15 <sup>1</sup> / <sub>4</sub> 43 <sup>3</sup> / <sub>4</sub>	1.50 1.74 15 15 1/4 43 3/4 44 1/2	19,745 217 910	85c Jan 9½ Jan 37½ Jan	1.74 Sep 15½ Sep 46½ July	Na Na Na	ational Steel Cartional Trust Co Ltd 100 sgus Mines1 pissing Mines5	66c	58 <sup>1</sup> / <sub>4</sub> 59 160 165 63c 67c 1.60 1.81	160 14 21,700 3,133	38 Jan 125 Jan 35c Feb 1.05 Apr	62½ Aug 161 July 67c Sep 1.95 Sep
Consumers Gas (Toronto) 100 Cosmos Imperial Mills Cub Aircraft Dairy Corp common	95c	131 133 ½ 24 ½ 24 ½ 95c 95c 4 ½ 4 ½	114 150 100 63	123 Jan 21 Feb 50c May 1.50 Mar	135½ Sep 25 Apr 1.25 July 5 Aug	No No	oranda Minesordon Oil1 orgold Mines1	50% 3%c	50 1/2 50 1/8 4 1/2 C 4 1/2 C 3 5/8 C 4 C	1,105 1,000 1,000	40 Jan 3½c Jan 2¾c Jan	52½ Aug 8½c Feb 4%c Aug
Davies Petroieum	3½c 3½c 34½	18c 18c 85c 85c 3½c 3½c 34½ 34½	4,600 1,000 4,000 155	10c Jan 50c Feb 3c July 25¾ Jan	24c July 85c Sep 4%c Apr 36 July	No No	ormetal Mining Corp Ltd	1.70 1.70	1.02 1.09 40c 40c 1.70 1.85 1.06 1.10	33,736 1,680 225 7,690	74c May 20c Apr 1.00 Apr 61c Mar	1.16 Sep 40c Sep 2.00 Sep 1.13 Sep
Dome Mines 100 Dominion Bank 100 Dominion Foundries & Steel com 100 Preferred 100	29 160 26 105½	$27\frac{3}{4}$ 29 160 $16226 26\frac{1}{2}105 105\frac{1}{2}$	2,285 20 1,145 526	18¾ Jan 142½ Jun 20¾ Jan 104 Sep	29% Aug 167 July 30 July 108 Apr	Or	kalta Oils Ltd	52½c	59c 71c 52½c 58c 105 105 3c 3¼c	16,900 27,400 9 29,000	38c Jan 8½ Jan 105 Sep 2¾c Aug	72c May 64c Sep 105 Sep 111/4c Aug
Dominion Steel class B	93/4	91/4 93/4 91/2 93/4 9 91/2 103 103	1,500 220 1,709 155	8½ Mar 5½ Jan 6¾ Jan 90% Jan	11 1/2 July 10 1/2 Jun 10 July 103 Sep	Pa	range Crush preferred " acalta Oils Ltd ucific Petroleums 1	5½c	5 1/8 5 1/8 4 1/2 c 5 3/4 c 45 c 49 c	25 21,700 4,100	2½ Apr 3½c Sep 22c Jan	5 % Sep 9c Feb 49c Sep
Dominion Woollens & Worsteds com* Preferred20 Duquesne Mining Corp1 East Crest Oil*	5 % 9 ½ c 14 c	5½ 5% 13½ 13¾ 9¼c 9½c 13½c 16c	593 90 6,000 33,000	2 <sup>3</sup> / <sub>4</sub> Jan 8 <sup>3</sup> / <sub>4</sub> Jan 4c Feb 4 <sup>1</sup> / <sub>4</sub> c Jan	8 July 14½ July 10c Mar 21½c July	Pa Pa	ige-Hersey Tubes	1.23 4c	100 101 1.20 1.28 10 10 4c 4c	65 14,140 100 1,000	57c Jan 45a Jan 2c May	103 Aug 1.28 Sep 10 Sep 4% Feb
Eastern Malartic Mines1 Eastern Steel Products Ltd Easy Washing Machine Co Economic Investment Trust25	1.62 7½	1.62 1.70 16 16½ 7¼ 7½ 30 30	24,575 100 115 30	1.09 Feb 12 Jan 3¾ Jan 20 Jan	1.82 Sep 16½ Sep 7½ Sep 31 Aug	Pa Pe Ph	aymaster Cons Mines Ltd1 erron Gold Mines  noto Engravers & Electrotypers  ckle-Crow Gold Mines1	30c 85c	30c 33c 83c 87c 12½ 12½ 1.95 2.00	177,800 11,550 25 5,325	17½c May 74c Jun 12 Mar 1.28 May	39c Aug 1.05 Jan 13½ Jun 2.10 Sep
Eldorado Gold Mines 1 Eng. Electric class A 0 Class B 0 Falconbridge Nickel Mines 6	1.32	1.32 1.44 21 <sup>1</sup> / <sub>4</sub> 21 <sup>1</sup> / <sub>4</sub> 3 3 3.95 4.00	7,225 20 9 2,885	80c Apr 20 July 3 Sep 3.10 Jan	1.64 Aug 32½ Mar 5¼ Feb 4.80 Jun	Pi Po Pr	oneer Gold Mines of B C	2.45 1.15 2.29	2.45 2.60 1.15 1.25 1.07 1.15 2.24 2.35	10,360 8,450 4,635 8,925	1.25 Jan 52c Apr 58c Jan 1.72 Jan	2.85 Sep 1.27 Sep 1.15 Sep 2.50 Sep
Famous Players Canadian ° Fanny Farmer Candy Shops 1 Federal Kirkland Mining 1 Fleet Aircraft °	43/8	25 25 27% 28½ 5½c 6c 4% 4½	25 485 8,900 215	22¼ May 21 Mar 2½c Jan 3¼ Jan	26 Sep 28½ Aug 7½ Aug	Qu Re Ri	neenston Gold Mines1 no Gold Mines1 verside Silk Mills0 nohe Long Lac Gold Mines1	56c	56c 58c 4½c 4½c 23½ 24 7c 7c	3,974 8,000 235 1,600	2c May 22 Jan 3½c Apr	59c Sep 9¼c Apr 25 July 9c July
Ford Co of Canada ciass A Foundation Petroleum Co Francoeur Gold Mines	24 1/4 16 1/2 34c	24½ 24½ 16½ 16½ 34c 37c	1,230 150 3,500	19% Jan 14% Jan 18c May	6 1/4 Jun 24 1/2 Sep 16 1/2 Sep 39 1/2 c Sep	Ro Ro Ru	yal Bank of Canada 100 yalite Oil 6 ssell Industries preferred 100 Anthony Gold Mines 1		141 145 23 24 200 200 4c 4 <sup>1</sup> / <sub>4</sub> c	36 320 40 6,000	132½ May 21½ Jan 152 Jan 2 Jan	150 1/4 Aug 26 1/2 July 205 Aug 6 Feb
Gatineau Power Co common * 5% preferred 100 General Steel Wares Gillies Lake-Porcupine Gold Mines 1	93	9½ 9½ 92¾ 93½ 13½ 14⅓	50 77 800	8 Mar 77 Jan 8 Feb	11 1/4 July 100 Aug 14 1/8 Sep	St.	Lawrence Corp Ltd common Class A 50 cn Antonio Gold Mines Ltd 1 nd River Gold Mining 1	3 ½ 1.6 ½ 3.60	3 <sup>1</sup> / <sub>4</sub> 3 <sup>1</sup> / <sub>4</sub> 16 <sup>1</sup> / <sub>4</sub> 17 3.55 3.75 6c 6 <sup>1</sup> / <sub>2</sub> c	25 1,090 10,056 6,200	13/4 Jan 12 Mar 1.86 Jan 21/86 Jan	37's July 187's July 4.00 Sep
Glenora Gold Mines 1 Gold's Lake Mines Ltd 1 Goldale Mines Ltd 1	17%c	5½c 5¾c 2¾c 2¾c 17½c 18½c 17c 18c	2,000 2,000 16,550 11,600	3c Jan 1c May 12½c Jan 10c Apr	9c July 4½c Jun 29½c Mar 19c Sep	Ser Sh Sh	nator Rouyn, Ltd1 awinigan Water & Power	3c	57½c 62½c 17¼ 17¼ 3c 3c	147,505 25 4,300	18c Mar 16½ Mar 2c May	97sc Jun 6212c Sep 1914 Jun 4c Feb
Gold Eagle Mines 1 Golden Gate Mining 1 Goodfish Mining Co 1 Goodyear Tire & Rubber of Can com	31/4C 11C	3c 3¼c 10c 13c 2c 2½c 88¾ 89	15,500 84,502 2,000 160	2c July 3c Jan 1c Feb 62 Jan	4½c Aug 15c Aug 3½c Aug 95 July	Sh Sig Sil	eep Creek Gold Mines 50c erritt-Gordon Gold Mines 1 ma Mines 1 verwoods Dairies common 9	89c		1,300 11,905 675 110	85c Sep 67c Jan 5.75 Jan 934 Sep	1.05 Mar 1.04 July 9.50 Sep 10 Sep
Graham Bousquet Gold Mines 1 Grandoro Mines 6 Great Lakes Paper com v t c 7 Preferred v t c 7		3c 3c 8½c 9c 6 6 19½ 20	3,000 1,200 258 224	2c Jun 5c May 3 May 14 <sup>3</sup> / <sub>4</sub> Feb	3½c Aug 9c Sep 6½ July 23 July	Sin	Preferred         *           mpsons Ltd B         *           Preferred         100           scoe Gold Mines         1	55c	13 13 102 ¼ 102 ½ 50c 57c	140 185 220 4,825	8 Mar 3½ Jan 86% Jan 39c Mar	9 Jun 13 Sep 102 <sup>3</sup> 4 Jun 60c July
Common Preferred Gunnar Gold Mines Ltd	6½ 19½ 18c 7¼	5% 6¾ 19½ 20 17c 18c 7 7½	1,140 169 4,700 319	3 July 16½ May 11¾c Jan 5 Jan	6% July 23 July 24c Aug 7% Jun	Sla Sla So	aden Melartic Mines 1 ave Lake Gold Mines 1 uth End Petroleum Co 1 uth West Pete 1	30 4 60 25c 4	57c 60 ½c 234c 3c 436c 6c 25c 28c	19,800 8,600 25,000 2,500	29c Jan 1½c Mar 3¼c Jan 20c Jun	6012c Sep 312c Aug 8c Jun 35c July
Halcrow Swayze Mines	18c 4%c 34%	16c 18c 4¼c 4½c 6½ 6¾ 34½ 34%	53,150 27,700 225 348	3c Apr 3 <sup>3</sup> 4c Sep 4 <sup>3</sup> 4 Jan 33 Jun	18c Sep 7½c Jun 8 Jun 35¼ Aug	St	andard Paving common Preferred eel Co of Canada common Preferred 25	681/2	2½ 2½ 9½ 9½ 68½ 69 74½ 76	160 160 165 65	1.10 Jan 7 Jan 59% Jan 66 Jan	3 July 10 Jun 73 Apr 76½ Apr
Harding Carpets Hard Rock Gold Mines Harker Gold Hasaga Mines	90c 39c	4½ 4½ 88c 95e 4¼c 4½c 36c 40c	70 24.230 6,000 6,712	3 May 40c Mar 2c Apr 17c Jun	4½ Sep 98c Sep 6c Aug 40c Sep	St. St.	eep Rock Iron Mines urgeon River Gold Mines 1 dbury Basin Mines Ltd 6 d Contact Mines 1	2.33	2.30 2.35 18c 21c 2.35 2.40 3%c 44c	21,670 6,425 400 4,500	1.51 Jan 10c Jan 1.46 Jan 21/6c Jun	2.57 July 21c Sep 2.40 Sep 5c Sep
Hedley Mascot Gold Mines. 1 Highwood-Scarcee Oils Ltd * Hinde & Dauch Paper. *	16c	33c 35c 15c 17c 15½ 15½	5,700 8,640 15	33c Sep 10c Jan 14 Mar	47c Mar 17c Feb 16¼ July	Su	llivan Cons Mines 1 lvanite Gold Mines, Ltd 1 mblyn Ltd common 6	1.68	1.05 1.13 2.15 2.23 13¾ 13%	15,336 470 150	65c Jan 1.38 Jan 10 <sup>1</sup> / <sub>4</sub> Jan	1.15 Sep 2.25 Aug 14 Sep
For footnotes see page 1275.	1000					611 6		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	· Service			white he is

STOCKS—	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sine	ce January 1 High	STOCKS—		Week's Range of Prices Low High	Sales for Week Shares	Range Sin	nce January 1 High
eck-Hughes Gold Mines1 p Top Tailors Ltd common Preferred100	3.30	3.30 3.35 9 10 109 109	2,891 10 5	1.85 Jan 6 Mar 100 Mar	3.45 Sep 9 Sep 109 Sep	Wright-Hargreaves Mines Ymir Yankee Girl Gold Bonds	3.40 9½c	3.30 3.45 91/4 c 101/2 c	36,393 8,000	2.50 Jan 8c Mar	4.20 Apr 10½c May
oburn Gold Mines 1 oronto Elevators Ltd common 5 Preferred 5 oronto General Trusts Corp 100	75c  82	70c 80 ½ c 30 30 38 53 53 82 85	2,700 140 10 7	61c Jan 23½ Jan 50½ Jan 68 Jan	94c Sep 30% Sep 55 July 86 Sep	Brown Oil debentures Uchi 6%	100 Am	30 30 37 37	\$1,000 2,000	30 Sep 26 Feb	30 Se 45 Fe
oronto Mortgage 50 ranscontinental Resources vin City Rapid Transit common ninon Gas Co of Canada inted Corp B 50 nited Fuel class A 50	88 60c 71/4 73/4 151/2 331/2	88 88 60c 62c 71/4 71/4 73/4 8 151/2 151/2 33 331/2	5 27,700 51 1,695 50 45	68 Jan 35c Apr 6½ Apr 6 Jan 7¼ Jan 32½ Jan	88 Sep 74c Jun 10 <sup>1</sup> / <sub>4</sub> Jun 5 July 16 July 37 Feb	Toronto Stock	Canadiar th inclusive,	Funds compiled fro	om official sa		
nited Oils Ltd	8c 4 <sup>3</sup> / <sub>4</sub> 1.72	75/8C 81/2C 41/2 43/4 1.70 1.78	6,300 225 8,785	5½c Jan 4½ Jan 95c Jan	10c Jun 6 Apr 1.85 Sep	втоскs—		Week's Range of Prices Low High	Sales for Week Shares		nce January 1
entures, Ltd	7.15 35c 5.40 5534 2114 79 61/2 56 88	6.90 7.25 31c 36c 26c 26c 5.35 5.60 5534 56 2114 2112 504 504 70 80 1534 1614 334c 4c 612 612 56 57 88 88	6,651 291,400 1,000 4,545 230 490 20 86 575 10,000 82 20	4.40 Jan 9½c Jan 20c Mar 3.40 Jan 47 Jan 19 Jan 40 Jan 12 Feb 1¾c May 3½ May 20 Jan 69 Feb	7.25 Sep 36c Sep 36c Feb 5.80 Aug 567a May 2134 Aug 8 Jun 91 Jun 17 July 5c July 8 ½ July 82½ July 88 Sep	Brett Trethewey Mines Canada Vinegars Ltd Consolidated Paper Corp Corrugated Box preferred Dalhousie Oil Co Ltd Disher Steel Construction Co pfd Dominion Bridge Foothills Oil & Gas Humberstone Shoe Co Ltd Osisko Lake Mines Pend Oreille Mines & Metals Supertest Petroleum Corp Ord Temiskaming Mining Co	5½ 27 1.55	13/4c 17/8c 91/8 94/8 53/8 57/8 90 90 43c 43c 111/2 111/2 27 271/4 1.50 1.59 11 11 18c 20c 1.54 1.55 27 27 9c 9c	5,000 15 9,447 10 1,550 5 230 5,900 17 3,500 2,400 50 50	Low  1½c Mar 6½ Jan 3 Jan 70 Jan 29c Jan 10 Sep 25¼ Jan 78c Jan 8 Apr 7¼c Apr 1.05 Jan 18 Jan 5¼c Jan	High  17ac Se 9 1/4 Se 6 1/2 Jul 91 Ap 47c Ju 11 1/2 Se 31 Jul 1.75 Ju 11 Se 25c Se 1.90 Ju 27 Se 12c Se
Invo	tine (	lamna		OVER-T	HE-COUN  Quotations for		·onoo l	Campa			
Par Bic	1 Ask	Compa		Par	Bid Ask	Par E	id Ask	Compa	mes	Par	Bid Asi
1	3.75 257/8 3.68 14.74 7 14.60 4 1/8 5 1/8 103.75 17.91 29.86 15.79 3.75	Series E Series E Series K Series S- Series S Series S Series S Series S Knickerboo Loomis Sa Manhattan Common Maryland	1-1 1-2 1-3 1-4 -1 -2 1-3 1-2 1-3 1-4 yles Mut F yles Sec F 1 Bond Fund Inc	und 10 d Inc 10c 10c 11c 11c 11c 11c 11c 11c 11c 11	30.55 33.48 26.50 29.04 17.29 18.98 8.61 9.47 15.67 17.20 17.58 19.34 23.56 25.91 12.82 14.09 9.76 10.74 4.07 4.53 6.15 6.74 92.41 94.30 38.61 39.40 8.02 8.82 4.26 4.69 20.93 22.51 10.98	Aetna Casual & Surety       10       140 ly Aetna         Aetna Life       10       55         Agricultural       25       76         American Alliance       10       23 ly American Casualty       117         American Equitable       5       19 ly American Fidelity       2 casualty       11 ly American Re-Insurance       10       56 ly American Re-Insurance       10       15 ly American Reserve       10       15 ly American Surety       25       59 ly Automobile       10       40 ly Reserve       25       59 ly Automobile       2 ly	57½ 36¾ 79½ 8 13⅙ 8 11¾ 6 12¾ 6 12¾ 6 16¾ 6 4 59¾ 4 16¾ 6 2 4 4¾ 6 8 8 8 6 90½ 6 6 5 90½ 6 12¾ 6 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	Insur Co c Jersey Ins Knickerbo Maryland Massachus Merchant Merch & I Monarch I National C National I National I New Amst New Bruns New Hamp New York North Riv	erdam Casus wick	erica 10 Y 20	27% 29% 34% 34%

Affiliated Fund Inc11/4	3.42	3.75	Series B-1	30.55	33.48
Amerex Holding Corp10	243a	257/8	Series B-2	26.50	29.04
American Business Shares1	3.36	3.68	Series B-3	17.29	18.98
American Foreign Investing_10c	13.59	14.74	Series B-4	8.61	9.47
Assoc Stand Oll Shares2	61/4	7	Series K-1		17.20
Axe-Houghton Fund Inc1	13.58	14.60	Series K-2		19.34
Bankers Nat Investing-			Series S-1	23.56	25.91
△Common	31/2	41/8	Series S-2		14.09
△6% preferred5	43/8	51/8	Series S-3	9.76	10.74
Basic Industry Shares10	3.73		Series S-4	4.07	4.53
Bond Inv Tr of America	99.50	103.75	Knickerbocker Fund	6.15	6.74
Boston Fund Inc5	16.66	17.91	Loomis Sayles Mut Fund	92.41	94.30
Broad Street Invest Co Inc5	27.62	29.86	Loomis Sayles Sec Fund10	38.61	39.40
Bullock Fund Ltd1	14.40	15.79	Manhattan Bond Fund Inc-		
Canadian Inv Fund Ltd1	3.05	3.75	Common10e	8.02	8.82
Century Shares Trust	28.29	30.42	Maryland Fund Inc10c	4.26	4.69
Chemical Fund1	9.94	10.76	Mass Investors Trust1	20.93	22.51
Christiana Securities. com 100	2,270	2.370	Mass Investors 2d Fund1	10.21	10.98
Preferred100	139	144	Mutual Invest Fund Inc10	10.77	11.77
Commonwealth Invest1	4.63	5.03	Nation-Wide Securities-		
Consol Investment Trust1	35	37	(Colo) series B shares	3.60	
Corporate Trust Shares1	2.38		(Md) voting shares25c	1.25	1.38
Series AA1	2.24		National Investors Corp1	7.05	7.62
Accumulative series1	2.24	The married to a	National Security Series-		10 1 15
Series AA mod1	2.70	1 mm 2- 119	Low priced stock common	3.00	3.40
Series ACC mod1	2.70	75220000	Bond series	6.67	7.33
ACrum & Forster common 10	281/2	301/2	Income series		4.74
A8% preferred100	118	124477700	Low priced bond series	5.93	6.54
Crum & Forster Insurance-	11 50 A C	N. Steamen	Preferred stock series	6.53	3.22
ACommon B shares10	31	33	New England Fund1	12.20	13.15
A7% preferred100	111	11 mm 10 g	New York Stocks Inc-	TONG -	
Cumulative Trust Shares	470	1 55.00	Agriculture		10.75
Delaware Fund	19,24	20.80	Automobile	5 88	6.48
Diversified Trustee Shares-		or obe in a	Aviation	9.38	10.31
C1	3.65	A	Bank stock Building supply	8.76	9.63
D 2.50	5.55	6.30	Building supply	6.84	7.53
Dividend Shares25c	1.22	1.34	Chemical	8.53	9.38
			Electrical equipmentInsurance stock	7.80	8.58
Eaton & Howard-			Insurance stock	10.45	11.19
Balanced Fund1	19.95	21.43	Machinery	7.69	8.46
Balanced Fund	11.91	12.79	Metals	6.32	6.96
Equitable Invest Corp (Mass) _5	29.57	31.80	Otls	10.49	11.53
Equity Corp \$3 conv pfd1	30.31	31.31	Railroad	4.75	5.24
Fidelity Fund Inc.	17.78	19.15	Ratiroad equipment	6.39	7.08
Financial Industrial Fund, Inc.	1.78	1.96	Steel	5.93	6.53
First Mutual Trust Fund 5	5.56	6.21	North Amer Bond Trust ctfs	381/4	
Fixed Trust Shares A10	9.56		North Amer Trust shares		
Foundation Trust Shares A1	3.70	4.30	Series 1953	2.10	20.00
Fundamental Invest Inc2	21.27	23.31	Series 19551	2.69	
Fundamental Trust Shares A2	4.72	5.46	Series 19561	2.63	
В	4.47	04.00	Series 19581	2.27	
General Capital Corp	31.95	34.35	Plymouth Fund Inc10c	48	53
General Investors Trust1	5.18	5.58	Putnam (Geo) Fund1	13.46	14.47
Report of the Sale has been	1 . 1 .				
Group Securities -			Quarterly Inc Shares10c	6.16	6.79
Agricultural shares	6.48	7.13		4 3	
Automobile shares	5.52	6.08	Republic Invest Fund1	3.47	3.81
Aviation shares	6.32	7.95	Scudder, Stevens & Clark		
Building shares	6.77	7.45	Fund, Inc	89.88	91.70
Chemical shares	. 5.91	6.50	Selected Amer Shares21/2	9.47	10.33
Electrical Equipment	8.87	9.75	Selected Income Shares1	4.16	
Food shares	4.83	5.32	Sovereign Investors1	6.07	6.73
Fully Administered shares	6.96	7.65	Spencer Trask Fund	13.99	14.88
General bond shares	6.80	7.48	State St Investment Corp	80.05	86.02
Industrial Machinery shares	6.00	6.60	Super Corp of Amer AA1	2.38	
Investing	6.14	6.76	Trustee Stand Invest Shs-		
Low Price Shares	5.59	6.15	ΔSeries D1	2.29	-
Merchandise shares	6.13	6.74	ASeries D1	2.19	
Mining shares	5.04	5.55	Trustee Stand Oil Shares		
Petroleum shares	6.36	7.00	△Series A1	5.82	
Railroad shares	3.00	3.31	ASeries B1	6.40	
RR Equipment shares	3.79	4.18	Trusteed Amer Bank Shs-		
Steel shares	4.20	4.63	Class B25c	43c	
Tobacco shares	3.99	4.40	Trusteed Industry Shares25c	73c	82c
Utility shares	4.30	4.74	Union Bond Fund series A	23.42	25.60
		11.	Series B	19.15	20.90
AHuron Holding Corp1	16c	28c	Series C	7.35	8.04
Income Foundation Fund Inc		C. P. Carlot		5.94	6.50
Common10c	1.42	1.56	Union Preferred Stock Fund	16.68	18.24
	20.20	21.72	U S El Lt & Pwr Shares A	151/2	
Incorporated Investors5	2.20	2.49	В	1.75	
Incorporated Investors5 Independence Trust Shares			Wellington Fund1	16.03	17.62
Incorporated Investors5			ALCOHOLD CONT. & WINDS TO THE PROPERTY.	20100	
Incorporated Investors 5 Independence Trust Shares 1 Institutional Securities Ltd—	10.98	12.04		20.00	
Incorporated Investors5 Independence Trust Shares	10.98 82c	90c	Investment Banking	-0.00	
Incerporated Investors 5 Independence Trust Shares 1 Institutional Securities I.td Aviation Group shares Bank Group shares Insurance Group shares	10.98 82e 1.13	90c 1.24	Investment Banking Corporations		
Incorporated Investors 5 Independence Trust Shares 1 Institutional Securities I.td Aviation Group shares Bank Group shares 5	10.98 82c	90c	Investment Banking	2½ 2½ 22½	2½ 24½

Obligations	Of	Gove	ernmental Agencies		
Opugations	Bid	Ask	A Illinging Application	Bid	Ask
Commodity Credit Corp-			Reconstruction Finance Corp-		
\$11 % %Feb 15, 1945 10	0.4	100.6	11%Apr 15, 1944	100.2	100.4
Federal Home Loan Banks-					
3/4 sOct. 1, 1943 b	0.75	0.60%	U S Housing Authority-		
Federal Land Bank Bonds-			1% % notesFeb 1, 1944	100.7	100.10
	234	1027/8	Other Issues		
	278	103	Other Issues		
	14 3	1043/8	U S Conversion 3s1946	105%	106
	4 16	10438	U S Conversion 3s1947	1071/2	108
	5 1/2	10514		-	F-75-7
3s May 1. 1956-1946 10	06.3	1063%	Panama Canal 3s1961	130	1311/2

	nsura	nce	Companies		
Par		Ask	Par	Bid	Ask
Aetna Casual & Surety10	1401/2	1481/2	Homestead Fire10	143/4	163/4
Aetna10	55	571/2	Insur Co of North America 10	861/4	883/4
Aetna Life10	35	3634	Jersey Insurance of N Y20	383/4	4134
Agricultural25	76	791/2	Knickerbocker5	87/8	10
American Alliance10	231/8	25 ½	Maryland Casualty1	534	61/2
American Casualty	117/8	131/8	Massachusetts Bonding121/2	711/2	75
American Equitable5	195/8	211/8	Merchant Fire Assur5	48	51
American Fidelity & Casualty_5	111/2	123/4	Merch & Mfrs Fire N Y4	71/4	85/8
American of Newark21/2	151/8	16%	Monarch Fire Ins	55/8	63/8
American Re-Insurance10	563/4	5934	National Casualty (Detroit)10	223/4	251/4
American Reserve10	151/4	163/4	National Fire10	611/4	641/4
American Surety25	591/2	62	National Liberty2	77/8	9
Automobile10	4034	433/4	National Union Fire20	187	197
Baitimore American 21/2	75/8	85 <sub>8</sub>	New Amsterdam Casualty2	277/8	29 7/B
Bankers & Shippers25	851/2	901/2	New Brunswick10	32	341/2
Boston100	590	615	New Hampshire Fire10	4734	501/4
Camden Fire5	207/8	223/8	New York Fire5	143a	15%
City of New York10	135%	20%	North River2.50	2374	25%
Connecticut General Life10	38	40	Northeastern5	434	51/2
Continental Casualty5	40%	433/8	Northern12.50	941/2	99
Employees Group	321/4	343/4	Pacific Fire25	1081/2	1131/2
Employers Reinsurance10	553/4	593/4	Pacific Indemnity Co10	481/4	503/4
Federal10	4234	461/4	Phoenix10	89	93
Fidelity & Deposit of Md 20	136	145	Preferred Accident5	15 5/8	171/8
Fire Assn of Phila10	681/2	721/2	Providence-Washington10	37 1/a	395/a
Fireman's Fd of San Fran10	871/2	911/2	Reinsurance Corp (NY)	51/2	73/4
Firemen's of Newark5	131/2	145/8	Republic (Texas)10	251/2	271/2
Franklin Fire	285/8	30%	Revere (Paul) Fire10	23%	2534
General Reinsurance Corp5	473/4	503/4	St Paul Fire & Marine 4 62 1/2	202	312
Gibraltar Fire & Marine10	183/4	2034	Seaboard Surety10	53 1/4	553/
Glens Falls Fire5	431/2	46	Security New Haven10	381/4	401/8
Globe & Republic5	93/4	11	Springfield Fire & Marine 25	1281/2	134
Globe & Rutgers Fire Ins. com.	15	16	Standard Accident10	66	69
2nd preferred	631/2	671/2	Travelers100	484	499
Great American	291/2	311/4	U S Fidelity & Guaranty Co2	381/8	40½
Hanover10	28	30	U S Fire4	50½	531/4
Hartford Fire10	96	1001/2	U S Guarantee10	761/2	811/2
Hartford Steamboiler Inspect10	441/2	471/2	Westchester Fire2.50	3438	36 %
Home5	3134	331/2	Westellester Fire	24.8	30 78
				7,744	
new York	UII	y Ba	anks & Trust Cos.		
Par	Bid	Ask	Par	Bid	Anl
Bank of the Manhattan Co 10	191/2	203/4	Fulton Trust100	150	160
Bank of New York100	3.70	3.82	Guaranty Trust100	304	312
Bankers Trust10	461/2	483/4	Irving Trust10	133	143%

	Par	Bid	Ask	Par	Bid	Anl
Bank of the	Manhattan Co 10	191/2	203/4	Fulton Trust100	150	160
Bank of Nev	v York100	3.70	3.82	Guaranty Trust100	304	312
Bankers Tru	ıst10	461/2	483/4	Irving Trust10	133%	143%
Brooklyn Tr	ust100	88 1/2	931/2	Kings County Trust100	1,400	1
Central Han	over Bank & Trust 20	951/2	99	Lawyers Trust25	42	35
Chase Natio	nal Bank13.55	35%	375/8	Manufactures Trust Co com20	451/4	473/4
Chemical Ba	ank & Trust10	451/4	471/2	Conv preferred20	511/2	531/2
Commercial	National Bank &			Morgan (J P) & Co Inc100	195	205
Trust	100	210	220	National City Bank 121/2	33 1/8	351/8
Continental	Bank & Trust10	163/4	181/4	New York Trust25	871/2	911/2
Corn Exchar	nge Bank & Trust_20	45%	48 1/8	Public Nat'l Bank & Trust171/2	331/2	36
Empire Trus	st50	76	80	Title Guarantee & Trust12	51/8	5 1/a
First Nation	al Bank100	1,495	1,535	United States Trust100	1,200	1.245

	Bid	Ask		Bid	Ask
Idaho Power 3 1/4s1973	108 1/2	109	Puget Sound Pow & Lt-		
			41/451972	107	1071/4
Panhandle Eastern Pipe Line-			Ruppert (Jacob) 5s1950	1043/4	1051/4
23/4s debs1953	101	1011/2			
Public Service (Indiana)-			South Carolina Elec & Gas-		
31/48 series E1973	1033/a	1035/8	35/as1972	105 1/2	106
Public Service (New Hampshire)					
31/4s series A1973	1071/4	1075/8	United Drug 31/4s1958	9934	100

Quotations For U. S. Treasury Notes Figures after decimal point represent one or more 32ds of a point								
Maturity-	Int. Rate Bid	Ask	Maturity- Int. Rate	Bid	Ask			
Dec 15, 1943	1 1/0 % 100.5	100.7	tDec 15, 1946, 11/2 %	100.24	100.26			
Mar 15, 1944	1 % 100.8	100.10	‡Sep 15, 1947 1½%	100.15	100.17			
Jun 15, 1944	3/4 % 100.8	100.10	Certificates of Indebtedness-					
Sep 15, 1944	1 % 100.20	100.22	1%s Nov 1, 1943	b0.42	0.35%			
#Sept. 15, 1944	34% 99.30	100	1 % s Dec 1, 1943	b0.48	0.45%			
Mar 15, 1945		100.19	1%s Feb 1, 1944	b0.64	0.62%			
tMar 15, 1945	1 1/4 % 100.14	100.16	1 % s Apr 1 1944	b0.76	0.74%			
tDec. 15, 1945			17/as May 1,1944		0.74%			
*Mor 15 1046		100 1	\$76s Aug 1 1944	b0 79	0.77%			

United Sta	ates Treasury	Bills
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		discount at purchase	DIA	Ask
Bid	Ask	All the same of th		
		Nov. 12, 1943		
b0.37	0.28%	Nov. 18, 1943		
b0.37	0.30%	Nov. 26, 1943		
b0.37	0.32%	Dec. 2, 1943		
b0.37	0.32%	Dec 9, 1943		
b0.37	0.32%	Dec. 16, 1943	b0.37	0.35%
		Dec. 23, 1943	b0.37	0.35%
	b0.37 b0.37 b0.37 b0.37 b0.37 b0.37		Nov. 12, 1943	Bid         Ask         Bid           b0.37         0.28 %         Nov. 12, 1943         b0.37           b0.37         0.30 %         Nov. 18, 1943         b0.37           b0.37         0.30 %         Nov. 26, 1943         b0.37           b0.37         0.32 %         Dec. 2, 1943         b0.37           b0.37         0.32 %         Dec. 9, 1943         b0.375           b0.37         0.32 %         Dec. 16, 1943         b0.37

•No par value. • Odd lot sales. b Yield price. d Deferred delivery. r Canadian market. s Cash sale—not included in range for year. x-Ex-dividend. y Ex-rights. †In default. †These bonds are subject to all Federal taxes. \( \triangle \text{Quotations pot furnished by sponsor or issuer.} \)

# THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country indicate that for the week ended Saturday, Sept. 25, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 22.1% above those for the corresponding week last year. Our preliminary total stands at \$10,378,749,430, against \$8,501,822,771 for the same week in 1942. At this center there is a gain for the week ended Friday of 27.8%. Our comparative summary for the week follows:

Clearings-Returns by Telegraph			
Week Ended Sept. 25	1943	1942	%
New York	\$4,182,346,442	\$3,271,881,849	+27.8
Chicago	404,365,376	330,602,905	+ 22.3
Philadelphia	598,000,000	459,000,000	+30.3
Boston	332,598,002	292,131,656	+13.9
Kansas City		154,328,359	+19.2
St. Louis	172,900,000	135,200,000	+27.9
San Francisco		219,210,000	+22.2
Pittsburgh	245,096,425	217,886,764	+12.5
Cleveland	208,116,388	166,146,740	+25.3
Baltimore		101,999,186	+41.7
Ten cities, five days	\$6,739,913,538	\$5,348,387,459	+ 26.0
Other cities, five days	1,909,044,320	1,499,461,005	+27.3
Total all cities, five days	\$8,648,957,858	\$6,847,848,464	+ 26.3
All cities, one day	1,729,791,572	1,653,974,307	+ 4.6
Total all cities for week	\$10,378,749,430	\$8,501,822,771	+22.1

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended Sept. 18. For that week there was an increase of 46.1%, the aggregate of clearings for the whole country having amounted to \$12,199,004,862, against \$8,349,-284,717 in the same week in 1942. Outside of this city there was an increase of 29.6%, the bank clearings at this center having recorded a gain of 65.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals register an expansion of 63.6%, in the Boston Reserve District of 56.6% and in the Philadelphia Reserve District of 28.6%. In the Cleveland Reserve District the totals show an improvement of 18.1%, in the Richmond Reserve District enjoys a gain of 36.2%, the St. Louis Reserve District of 31.3% and the Minneapolis Reserve District of 37.2%. In the Kansas City Reserve District the totals are larger by 16.7%, in the Dallas Reserve District by 31.2% and in the San Francisco Reserve District by 30.8%.

In the following we furnish a summary by Federal Reserve Districts:

8	UMMARY OF B	ANK CLEARIN	GS		
Week Ended Sept. 18 Federal Reserve Districts	1943	1942	Inc. or Dec. %	1941	1940
1st Boston 12 cities	615,804,894	393,356,466	+ 56.6	357,464,024	308,350,920
2d New York 12 "	6,515,068,292	3,983,376,800	+63.6	3,761,511,422	3,051,683,617
3d Philagelphia 10	853,791,082	664,097,775	+28.6	486,806,162	433,430,606
4th Cleveland 7 "	749,174,838	634,618,348	+ 18.1	536,998,001	368,579,168
5th Richmond 6 "	392,560,703	314,741,621	+24.7	239,209,679	167,181,123
6th Atlanta 10 "	475,954,298	363,388,338	+31.0	279,670,626	199,875,747
7th Chicago 17 "	771,335,397	566,416,664	+36.2	538,793,096	397,872,999
8th St. Louis 4 "	381,608,769	290,612,676	+31.3	269,281,594	166,907,885
9th Minneapolis 7 "	278.300.543	202,876,622	+37.2	174,745,923	130,723,172
10th Kansas City 10 "	324,511,948	278,105,630	+ 16.7	214,743,740	156,078,041
11th Dallas 6 "	172.086.599	131.138.813	+31.2	112,619,532	85,061,403
12th San Francisco 10 "	668,807,499	526,554,964	+ 30.8	402,589,576	298,980,614
Total111 citles	12,199,004,862	8,349,284,717	+46.1	7,374,433,375	5,759,725,301
Outside New York City	5,891,642,709	4,545,414,454	+ 29.6	3,763,667,975	2,826,640,105
Canada 32 cities	571,592,986	478,416,719	+ 19.5	442,473,145	350,931,335

We now add our detailed statement showing the figures for each city for the week ended Sept. 18 for four years:

THE CONTRACT OF THE CONTRACT O			nded Sep		
Characters at	1943	1942	Dec. %	1941	1940
Clearings at— First Federal Reserve District—Boston	-		Dec. %		
laine—Bangor	834,489	739.037	+ 12.9	721.000	543.27
	4,615,171	5,370,548	-14.1	3.090.808	2.379.17
Portland Assachusetts—Boston	544,486,586	333,747,641	+63.1	306,823,364	264,290,65
	1,249,432	905,560	+ 38.0	975.775	724.47
Fall River	582,357	430,773	+ 35.2	625,518	
Lowell					454,90
New Bedford	1,557,242	1,144,600	+36.1	1,095,488	889,74
Springfield	6,107,425	4,332,171	. +41.0	3,605,555	3,110,15
Worcester	3,467,211	2,342,112	+48.0	2,634,005	2,170,03
opnecticut-Hartford	21,297,666	15,066,170	+41.4	14,447,952	11,604,30
New Haven	8,306,537	5,943,390	+39.8	5,090,809	4,369,20
hode Island—Providence	22,581,600	22,719,900	- 0.6	17,729,200	12,125,60
ew Hampshire—Manchester	719,178	614,564	+17.0	620,550	689,4
Total (12 cities)	615,804,894	393,356,466	+ 56.6	357,464,024	308,350,92
Second Federal Reserve District—New	York-				
w York—Albany	6,731,688	8,759,429	-27.3	8.360.592	10,310,24
Binghamton	1,750,426	1,291,700	+ 35.5	1,679,402	1.304.30
Buffalo	79,536,000	68,100,000	+ 16.8	54,200,000	36,700,0
Elmira	1.283,145	1.250.582	+ 2.6	755,668	805.4
Jamestown	1,498,509	923,792	+62.2		
New York	6.307.362.153			1,082,509	831,33
		3,803,870,263	+ 65.8	3,610,765,400	2,933,085,19
Rochester	15,139,951	10,205,666	+ 48.3	9,755,603	7,604,91
Syracuse	9,824,109	7,687,115	+27.8	5,455,664	4,848,86
onnecticut—Stamford	9,481,899	5,609,073	+69.0	6,099,251	4,773,62
ew Jersey-Montclair	579,217	564,037	+ 2.7	520,812	522,30
Newark	37,139,232	29,755,408	-24.8	26,852,166	21,508,15
Northern New Jersey	44,741,963	45,923,772	2.6	35,984,355	29,389,23
Total (12 cities)	6,515,068,292	3,983,376,800	+63.6	3,761,511,422	3,051,683,61
Third Federal Reserve District-Phila	delphia—				134 50
ennsylvania—Altoona	899.063	406,549	± 191 1	455.240	470.00
Bethlehem	1.708,631	736,910	+ 131.9		470,96
Chester	830,060	497,579	+66.8	466,163	685,51
Lancaster	1,908,348			473,292	463,35
		1,658,528	+ 15.1	1,645,828	1,280,01
Philadelphia	* 833,000,000	648,000,000	+ 28.5	472,000,000	420,000,00
Reading	2,037,345	1,315,594	+54.9	1,556,439	1,475,92
Scranton	4,169,156	2,973,314	+40.2	2,728,638	2,371,63
Wilkes-Barre	1,935,754	1,423,622	+ 36.0	1,272,078	1,052,71
York	2,208,825	1,891,779	+ 16.8	1,733,784	1,522,49
ew Jersey—Trenton	5,093,900	5,193,900	- 1.9	4,474,700	4,108,00
Total (10 cities)	853,791,082	664,097,775	+ 28.6	486,806,162	433,430,60
Fourth Federal Reserve District-Clev	eland—				
nio-Canton	4.230.757	2 990 197	1 10 5	2 405 000	0.000
Cincinnati		3,820,137	+ 10.7	3,487,820	3,709,73
Cleveland	142,028,034	132,499,808	+ 7.2	100,033,413	73,275,03
Columbus	290,425,171	216,272,431	+34.3	190,924,328	129,491,33
Columbus	19,339,600	15,239,500	+ 26.9	14,417,100	11,338,00
Manafield	2,180.864	2,798.057	-22.1	3.088.811	2,145,41
Youngstown	5,232,999	4,394,646	+ 19.1	4,394,209	3,676,47
ennsylvania—Pittsburgh	285,737,413	259,593,769	+ 10.1	220,652,320	145,943,17
Total (7 cities)	749.174.838	634.618.348	+ 18.1	536.998.001	368,579,16

NANCIAL CHRONICLE		1/	nonday	, Septembe	r 27, 1943
Fifth Federal Reserve District—Rich	8		nded Sept Inc. or Dec. %	. 18 1941	1940
West Virginia—Huntington——— Virginia—Norfolk—————	1,473,784 8,327,000	989,553 7,602,000	+ 48.9 + 9.5		773,804
Richmond South Carolina—Charleston	105,140,066 2,676,990	88,857,044 2,696,624	+ 18.3	4,289,000 70,048,648 1,950,790	4,200,000 50,439,548 1,328,283
Maryland—Baltimore District of Columbia—Washington	218,848,798 56,094,045	174,745,244 39,851,156	+ 25.2 + 40.8	125,641,393 36,480,979	81,757,583 28,681,905
Total (6 cities)	392,560,703	314,741,621	+24.7	239,203,679	167,181,123
Sixth Federal Reserve District—Atla		1			
Tennessee—Knoxville Nashville Georgia—Atlanta	12,512,858 49,301,342	8,534, <b>20</b> 7 36,867,332	+ 46.6 + 33.7	7,362,333 34,188,541	5,027,625 21,537,304
Augusta Macon	161,600,000 2,751,387 *2,300,000	126,000,000 2,308,861 1,900,000	+ 28.3 + 19.2 + 21.1	99,700,000 965,070 1,727,763	73,600,000 -1,577,123 1,253,345
Florida—Jacksonville———————————————————————————————————	51,782,423 57,663,507	37,587,091 47,026,806	+37.8	24,472,000 39,853,713	27,883,000 27,041,728
Mississippi—Vicksburg	5,335,391 335,804	4,594,832 264,472	+17.4 +27.0	3,414,613 218,317	2,303,442 159,887
Total (10 cities)	132,311,586	81,204,737	+62.9	66,768,276	45,492,293
Seventh Federal Reserve District—C	475,954,298	363,388,338	+31.0	279,670,626	199,875,747
Michigan-Ann Arbor	587,301	650,000	- 9.6	601,124	320,202
Grand Rapids Lansing Indiana—Fort Wayne	6,505,188 4,970,675 3,451,709	5,006,525 2,977,137 3,133,879	$+29.9 \\ +67.0 \\ +10.1$	4,259,279 2,471,693 2,360,957	3,364,253 1,570,032 1,932,584
IndianapolisSouth Bend	47,631,000 4,035,797	35,330,000 3,366,982	+34.8	27,280,000 2,805,441	19,838,000 2,228,568
Terre HauteWisconsin_Milwaukee	11,237,734 45,075,675	10,365,770 35,496,685	+ 8.4 + 27.0	7,541,381 23,575,459	5,878,234 20,305,169
Iowa—Cedar Rapids Des Moines Sioux City	2,960,388 15,875,110	1,594,492 12,796,455	+85.7	1,611,622 11,172,700	1,256,540 9,675,927
Illinois—Bioomington Chicago	7,401,406 590,590 608,277,116	6,210,735 499,573 438,350,340	+ 19.2 + 18.2 + 38.8	5,129,398 499,799 440,095,664	4,132,338 439,819 318,700,582
Peoria	1,435,125 5,877,628	1,525,701 4,951,220	- 5.9 + 18.7	1,177,971 4,592,407	942,806 4,454,468
RockfordSpringfield	2,389,955 3,033,000	2,114,027 2,047,143	+ 13.1 + 48.2	2,024,861 1,593,340	1,424,087 1,403,390
Total (17 cities)	771,335,397	566,416,664	+ 36.2	538,793,096	397,872,999
Eighth Federal Reserve District-St.			Carrie Contract		
Missouri—St. Louis Kentucky—Louisville Tennessee—Memphis	221,300,000 98,691,725	171,400,000 72,459,659	+ 29.1 + 36.2	150,200,000 65,596,321	100,500,000 43,156,116
Illinois—Quincy	60,389,044 1,223,000	45,881,022 872,000	+ 31.6 + 40.8	52,835,273 650,000	22,612,248 639,521
Total (4 cities)	381,608,769	290,612,676	+31.3	269,281,594	166,907,885
Ninth Federal Reserve District-Mir			11	10,45	1
Minnesota—Duluth Minneapolis St. Paul	5,207,413 193,073,008 67,528,937	4,932,674 141,283,259 46,102,685	+ 5.6 + 36.7 + 46.5	4,211,632 119,567,177	3,415,344 86,091,589
North Dakota—Fargo South Dakota—Aberdeen	3,408,593 1,609,621	3,159,059 1,486,711	+ 7.9 + 8.3	39,530,056 3,355,217 1,623,945	31,742,295 2,917,611 1,095,861
Montana—Billings Helena	1,454,534 6,018,437	· 1,216,877 4,690,357	+ 19.5 + 28.3	1,334,403 5,123,433	1,003,953 4,456,519
Total (7 cities)	278,300,543	202,876,622	+37.2	174,745,923	130,723,172
Tenth Federal Reserve District—Ka				TOTAL DESIGNATION	
Nebraska—Fremont	305,704 *275,000	197,819 200,000	+54.5	106,073 181,916	90,618 123,603
Lincoln	5,172,922 85,518,180 2,674,.160	3,739,927 61,164,927 2,117,327	+38.3 +39.8 +26.3	3,281,236 49,321,055 2,077,833	2,970,879 33,863,041 2,077,842
Wichita Missouri—Kansas City	8,501,712 218,833,439	5,504,033 198,054,824	+54.5	4,474,329 149,678,944	2,858,606 109,375,972
St. JosephColorado Springs	616,376 1,414,371	4,988,186 1,185,568	<del>-87.6</del> + 19.3	4,122,901 670,948	3,569,931 555,346
Pueblo	324,511,948	953,019 278,105,630	+ 25.9	828,506	592,000
		210,100,030	10.1	214,743,740	156,078,041
Eleventh Federal Reserve District—I	3,786,659	2,376,160	+ 59.4	2,002,199	1,954,414
Dallas Fort Worth Galveston	141,048,000 15,844,996 3,194,000	106,159,592 12,824,181 3,238,000	+32.9 +23.6 — 2.9	91,193,850 10,504,888	68,673,533 7,146,436
Wichita Falls_ Louisiana—Shreveport	1,783,405 6,429,539	1,196,820 5,294,060	+49.0 +21.5	2,939,000 1,450,897 4,508,698	2,468,000 975,193 3,843,833
Total (6 cities)	172,086,599	131,138,813	+31.2	112,619,532	85,061,409
Twelfth Federal Reserve District—S.	an Francisco—				
Washington—Seattle Yakima	134,400,953 3,349,523	95,635,514 3,060,083	+ 40.5 + 9.6	76,871,432 1,900,724	45,502,957 1,389,115
Oregon—Portland Utah—Salt Lake City	110,019,735 39,232,376	87,882,877 30,542,078	+ 25.2 + 23.5	56,506,591 25,971,520	47,489,326 19,562,622
California—Long Beach Pasadena San Francisco	12,592,606 5,175,929	6,401,678 2,736,716	+96.7	5,364,616 3,503,564	3,739,447 2,874,582
San JoseSanta Barbara	349,881,000 6,736,568 2,499,421	289,011,000 4,809,352 1,290,942	+ 21.1 + 40.1 + 93.6	222,288,000 4,572,309 1,472,216	170,428,000 3,760,735 1,377,056
Stockton	4,919,388	5,184,716	_ 5.1	4,138,604	2,796,774
Total (10 cities)	668,807,499	526,554,964	+ 30.8	402,589,576	298,980,614
Grand Total (111 cities)	12,199,004,862 5,891,642,709	8,349,284,717 4,545,414,454	+ 46.1 + 29.6	7,374,433,375 3,763,667,975	5,759,725,301 2,826,640,105
			nded Sept		
Canada— Toronto	1943	1942	Inc. or Dec. %	1941	1940
Montreal Winnipeg	166,189,913 151,910,461 81,852,517	144,802,109 147,336,102 46,831,967	+ 14.8 + 3.1 + 74.8	143,030,957 134,673,621 49,203,618	100,614,720 96,571,937 54,214,269
Vancouver	29,302,522 67,832,426	26,854,319 42,439,683	+ 9.1 + 59.8	20,222,702 35,684,890	16,444,067 27,147,685
QuebecHalifaX	6,576,364 3,860,008	6,972,899 4,124,008	- 5.7 - 6.4	4,935,039 3,653,928	5,403,657 3,237,390
Hamilton Calgary St. John	6,733,384 9,273,026 2,541,204	7,410,000 7,195,505	- 9.1 + 28.9	7,228,358 6,364,905	5,617,849 5,766,868
Victoria London	2,291,719 3,214,448	2,574,712 1,954,399 3,098,813	-1.3 + 17.3 + 3.7	2,135,818 2,067,468 2,925,757	1,955,830 1,809,017 2,731,303
EdmontonRegina	8,828,179 9,122,517	6,476,403 9,408,349	+36.3	6,100,791 5,645,466	4,857,841 8,431,239
BrandonLethbridge	616,851 965,626	549,048 767,683	+12.3 +25.8	506,430 592,501	410,045 592,573
Saskatoon Moose Jaw Brantford Saskatoon Saskat	2,251,614 958,674 1,178,519	1,853,771 915,854 1,042,818	+ 21.5 + 4.7 + 13.0	1,709,845 733,179 1,073,746	1,622,111 862,157 942,735
Fort WilliamNew Westminster	1,164,640 805,877	1,088,983 1,003,419	+ 6.9 19.7	1,073,745 1,033,437 847,889	942,735 938,444 637,791
Medicine HatPeterborough	536,244 1,028,503	498,824 901,528	+ 7.5 + 14.1	438,860 721,397	345,274 604,149
Sherbrooke	1,064,499 1,444,824 4,552,679	1,012,964 1,512,729	+ 5.1 - 4.5	1,217,609 1,371,659	854,130 1,219,136
Windsor Prince Albert Moncton	4,552,679 635,346 1,189,026	4,883,961 546,257 1,199,340	- 6.8 + 16.3 - 0.9	3,798,968 444,678 1 130 534	3,187,491 418,584 859,946
MonctonKingstonChatham	855,411 719,553	823,016 626,079	+ 3.9 + 14.9	1,130,534 745,145 601,593	859,946 693,441 604,256
SarniaSudbury	916,532 1,179,880	612,733 1,038,444	+49.6 + 7.4	568,820 1,063,537	437,435 856,365
Total (32 cities)	571,592,586	478,416,719	+ 19.5	442,473,145	350,931,335
*Estimated.					1 1 1 1 1 7 7

# **General Corporation and Investment News**

(Continued from page 1242)

Liabilities—Accounts payable—trade creditors on open account, \$840,880; acceptances under letters of credit, \$19,588; employees' deposits on U. S. Defense bonds, \$7,505; declared div. on cap. stock, \$30,000; notes pay. (maturing within 1 yr.), \$419,000; install. contracts (maturing within 1 yr.), \$4,720; accrued accounts, \$545,833; notes payable—bank, \$200,000; purchase money obligations of S. S. Realty Co., Inc., \$237,009; purchase money obligations under installment contracts, \$13,589; reserve for self insurance in excess of provision for pending claims under workmen's compensation, \$7,179; capital stock (120,000 shares, no par), \$1,347,786; surplus, \$2,480,657; total, \$6,153,746.—V. 156, p. 1149.

#### El Paso Natural Gas Co.—Exchange Offer— See Engineers Public Service Co. below .-- V. 158, p. 1131.

Dowlad End Tale 21	1042 234	los.—1942	1943-12 N	fos -1942
Period End. July 31—	1943-3 M	1051342	2343 44 1	\$
Subsidiaries-	35.666.837	32.838.706	146.257,277	137,405,314
Operating revenues	12,120,308	11,316,153	48.665.587	45.442.217
Operation	1,914,510	1.788,317	7,072,387	6,516,833
Maintenance		4,439,042	19,555,110	17,074,079
Federal taxes	5,186,747	3,468,601	13,881,412	13,526,463
Other taxes	3,455,612	3,400,001	13,001,412	13,020,103
Property retirement and depletion res. approp.	5,573,231	5,213,204	23,653,505	22,243,442
Net oper. revs	7,416,429	6,613,389	33,429,276	32,602,280
Other income (net)	187,468	153,862	427,817	360,997
Gross income	7,603,897	6,767,251	33,857,093	32,963,277
Net interest to public	3,525,445	3.629,721	14,203,933	14,527,603
and other deductions		1,972,817	7.888.150	7,889,856
*Pfd. divs. to public	1,970,979	1,972,617	7,000,100	1,003,000
Palance	2,107,473	1,164,713	11,765,010	10,545,818
Portion applicable to minority interests	79,985	90,488	344,379	371,196
Net equity of Electric Power & Light Corp. in inc. of subsids Electric Power & Light Corp.:	2,027,488	1,074,225	11,420,631	10,174,622
Net equity (as above)_ Other income	2,027,488 348	1,074,225 312	11,420,631 815	10,174,622 622
TotalFed. taxes—other than	2,027,836	1,074,537	11,421,446	10,175,244
Fed. taxes on income	5.482	8.012	†Cr3,448	45,980
Other taxes	4.941	4.833	19,567	19,432
	179,747	132,220	474,684	392,729
Int. and other deducts.	373,019	389,299	1,520,766	1,568,421
Prov. for Federal taxes	3.3,013	555,255	2,020,100	-,,-
on income		10,400	70,600	64.287

Bal. carried to consolidated earn, surp. 529,773 9,339,277 8,084,395 1,464,647 \*Full dividend requirements applicable to respective periods whether earned or unearned. †Net credit after adjustment of \$20,833 overprovision for Federal capital stock tax applicable to the seven months ended July 31, 1942.

Earnings of Company Only

Period End. July 31-	1943-3 M	los.—1942	1943—12 N	Mos.—1942
Gross income	\$765,323	\$693,944	\$3,670,825	\$3,141,930
Fed. taxes—other than	5.482	8.012	°Cr3.448	45.980
Fed. taxes on income	4.941	4.833	19,567	19,432
Expenses	179,747	132,220	474,684	392,729
Int. and other deducts.	373,019	389,299	1,520,766	1,568,421
Prov. for Federal taxes on income		10,400	70,600	64,287
Net income	\$202,134	\$149,180	,,	\$1,051,081

Net credit after adjustment of \$20,833 overprovision for Federal capital stock tax applicable to the seven months ended July 31, 1942.—V. 158, p. 1131. 158, p. 1131.

# Emerson Radio & Phonograph Corp.—Initial Dividend

The directors on Sept. 21 declared an initial quarterly cash dividend of 15 cents per share on the 400,000 shares of outstanding capital stock, par \$5, payable Oct. 15 to holders of record Oct. 5.

### Offering Oversubscribed-

The recent public offering of 175,000 shares of capital stock was heavily oversubscribed, according to Ben Abrams, President, who said that the management, methods and policies would continue substantially as before, except that a considerable expansion of production and promotion programs were contemplated.

### Elects New Directors, etc.-

Ferdinand Eberstadt of F. Eberstadt & Co., and Richard C. Hunt of Chadbourne, Hunt, Jaickel & Brown, have been elected directors. Charles Robbins has been elected Vice-President.—V. 158, p. 1131.

### Engineers Public Service Co.—Exchange Offer Made-

The company has called for tenders of its preferred stock to be exchanged for common stock of El Paso Natural Gas Co. in accordance with the plan submitted to the Securities and Exchange Commission and approved by them on Sept. 10, 1943. Tenders will be received until noon Oct. 7, 1943, at 1100 King Street, Wilmington, Dela. The exchange basis is as follows:

Two shares of common stock of El Paso plus \$30 cash for one share of the \$6 preferred stock.

Two shares of common stock of El Paso plus \$25 cash for one share

of \$5.50 preferred stock.

of \$5.50 preferred stock.

Two shares of common stock of El Paso plus \$22 cash for one share of \$5 preferred stock.

Assuming that the stockholder should reinvest the cash received in additional El Paso common stock the earnings and dividends available per share from the exchange are as follows:

her ammie mont one cucuminge are no remove.		
El Paso	Natural Gas	Common
Per Share	Earnings	Divs.
\$6 dividend preferred	\$9.72	\$7.20
\$5.50 dividend preferred	9.18	6.80
\$5 dividend preferred	8.86	6.58

If there are insufficient shares of El Paso Natural Gas Co. stock for exchange for all preferred stock tendered, the Engineers shares will be accepted by drawing by lot until sufficient shares have been ac-cepted to absorb all the 51,356 shares of common stock of El Paso Natural Gas available.—V. 158, p. 1131.

### Equitable Investment Corp. of Massachusetts-Div.-

The directors have declared a dividend of 25 cents per share on the stock, payable Sept. 29 to holders of record Sept. 23. A like amount was disbursed on June 29, last, against 20 cents on March 30, 1943. Distributions during 1942 were as follows: March 30, 20 cents; June 29 and Sept. 29, 25 cents each, and Dec. 30, 62 cents.—V. 158, p. 1131.

### Esquire, Inc.—20-Cent Common Dividend-

The directors have declared a dividend of 20 cents per share on the common stock, par \$1, payable Oct. 12 to holders of record Sept.

O. A similar distribution was made on April 22, last. Payments in 1942 were as follows: April 24, 20 cents; and Oct. 13, 15 cents.—

#### Eureka Vacuum Cleaner Co.—Triples War Production

An increase of over 330% in war production was reported for this company for the year ended July 31, it was announced on Sept. 21 by H. W. Burritt, President, and schedules for the next 12 months call for a continued increase.

"Our war output has increased steadily since October 1941 when

we started making gas masks for the Army," Mr. Burritt said, "and since our plant facilities were completely converted to war work in March 1942, we have been awarded new contracts for a growing amount of other essential equipment for the armed forces.

"In addition to the manufacture of gas masks, high-precision electric motors for bomber and fighter airplanes, and light-weight signalling pistols and dischargers, the company is starting production on several new items developed and designed by Eureka in cooperation with Army and Navy engineers."

with Army and Navy engineers."

While the company is concentrating on all-out war work, Mr. Burritt said that detailed plans have been completed for the same quick conversion to the output of vacuum cleaners and other consumer goods, as soon as Government regulations permit, as was accomplished in conversion to war goods.—V. 158, p. 1033.

#### Fall River Gas Works Co.—Earnings—

Period End. Aug. 31-	1943—Mo	nth-1942	1943—12 N	Mos.—1942
Operating revenues	\$84,443 52,871	\$82,029 43.183	\$1,170,999 688,348	\$1,029,543 591,201
Maintenance	7,332	4,954	81,701	68,684
Taxes	11,116	18,972	217,722	221,453
Net oper. revs	\$13,124	\$14,921	\$183,228	\$148,205
Non-oper. inc. (net)	Dr781	2,485	28,153	46,953
Balance	\$12,342	\$17,406	\$211,380	\$195,157
Retirement res. accruals	6,333	6,333	76,000	65,333
Gross income	\$6,009	\$11,073	\$135,380	\$129,824
Interest charges	120	424	3,958	6,376
Net income	\$5,889	\$10,649	\$131,423	\$123,448
Dividends declared V. 158, p. 888.			105,890	109,199

#### F. R. Publishing Corp.—37½-Cent Dividend—

The directors have declared a dividend of  $37\frac{1}{2}$  cents per share on the common stock, no par value, payable Sept. 30 to holders of record Sept. 27. Distributions of 25 cents each were made on March 31 and June 30, last.—V. 157, p. 1424.

#### Food Machinery Corp.—Acquisition—

The controlling interest in the Niagara Sprayer & Chemical Co., Inc. of Middleport, N. Y. was purchased by the above corporation from the Alfred H. Schoellkopf estate at an undisclosed figure.

The Niagara company and its predecessor companies, has been operating in the insecticide and fungicide field for over 30 years during which period it has become one of the largest independent manufacturers and distributors of agricultural insecticides in the United States and Canada. Among its best known brands are the Niagara Spray and Kolo Compounds.

Paul L. Davies, President of Food Machinery Corp., said the Niagara Sprayer & Chemical Co., Inc. will be operated as a separate unit of Food Machinery Corp., and will continue to serve its regular trade and territories. No change will be made in the officers or management of the Niagara company's headquarters plant at Middleport, N. Y., or its branches in Jacksonville, Fla., and Burlington, Ont., Canada. J. B. Cary will continue as President and General Manager of the division. Other officers are Ernest Hart, Vice President, and B. Earle Vosteen, Secretary and Treasurer. The board of directors is composed of the company's three officers and Jacob F. Schoellkops, Jr., Paul A. Schoellkops, George F. Thompson and Perry E. Wurst.—See V. 158, p. 1131.

### Froedtert Grain & Malting Co., Inc.—Launches Several

Laboratory work designed to assure a good market position for the

Laboratory work designed to assure a good market position for the company in the post war period is showing favorable progress, it was reported by Kurtis R. Froedtert, Chairman of the board and President, at the annual meeting of stockholders held on Sept. 21.

"While a portion of our output is being diverted for war purposes, the company has successfully launched several new products as its contribution to war food production for the home front," Mr. Froedtert said. "Other products still in the research stage show promise of increased domestic business after the war. One of our new products is a gelatinized material used in the brewing industry to replace corn grits, corn flakes and rice, which are now difficuit to obtain."

The annual financial report of the company showed a net income for the fiscal year ended July 31, 1943, of \$861,980 after taxes, as compared with \$957,720 for the previous year. This year, said Mr. Froedtert, the company's Federal and State taxes were \$2,040,000 against last year's taxes of \$785,000, or \$1,250,000 more. In spite of this added tax burden, the company earned only \$96,000 less than last year. He indicated that had Federal and State taxes been on the same basis as in 1942, net earnings in the current year would have totaled approximately \$1,595,000. Or if these taxes had been in the same amount as last year, net earnings this year would have totaled about \$2,100,000.

Mr. Froedtert's report showed that the net earnings for the period ended July 31, 1943, were increased to a total of \$1,011,980 by the addition of \$150,000 which had been set aside in the previous fiscal year to provide for additional Federal normal income tax, surtax, and excess profits tax on the net income for the fiscal year ending July The annual financial report of the company showed a net income

excess profits tax on the net income for the fiscal year ending July 31, 1942, under the then pending Revenue Act of 1942. This fund, Mr. Froedtert reported, became unnecessary under the revenue law finally enacted and could therefore be added to this year's net

### To Pay Special Dividend of 20 Cents-

The directors have declared a special dividend of 20 cents per share in addition to the usual quarterly dividend of like amount on the common stock, par \$1, both payable Nov. 1 to holders of record Oct. 15. A special distribution of 20 cents per share was made on the same date in 1942, 1941 and 1940.—V. 158, p. 1132.

### (Julius) Garfinckel & Co., Inc.—Earnings—

Year Ended July 31—	1943	1942	1941	1940
Total net sales Sales, leased depts, and	\$8,716,503	\$5,832,881	\$4,653,603	\$3,687,263
alteration workrooms	945,508	632,554	466,077	161,772
Net sales of own dept.				The British
(except workrooms) Commiss. from leased	\$7,770,995	\$5,200,327	\$4,187,526	\$3,525,492
depts. & misc. rev	104,706	68,132	49,725	19,765
Total Cost of goods sold and sell., admin. & gen.	\$7,875,701	\$5,268,459	\$4,237,251	\$3,545,257
expenses	6,518,560	4,577,204	3.656,516	3,074,637
Provision for deprec Inter., practically all on real estate first deed	116,493	101,476	94,010	
of trust	103,416	107,758	108,745	108,064
Profit	\$1,137,233	\$482,021	\$377,980	\$291,962
Miscellaneous credits	420	999	1,299	13,792
Total profit Prov. for Fed. & Distr.	\$1,137,653	\$483,020	\$379,279	\$305,753
of Columbia inc. tax.	*820,000	*236,000	*102,000	65,700
Net income for period		\$247,020	\$277,279	
Preferred stock divs	75,002	75,002	75,002	55,417
Common stock dividends Earn. per sh. on com-	88,012	77,011	77,011	57,758

mon stock mon stock \$2.20 \$1.56 \$1.84 \$1.50 \*Includes \$654,000 in 1943, \$91,000 in 1942 and \$11,500 in 1941 for Federal excess profits tax. †Estimated to be required if proposed 1942 rates, as approved by House of Representatives, are enacted applicable to the entire seven months, January to July, 1942.

A SAFARI A STELLING AND	40 20 3	THE WITTE
Assets-Balance Sheet, July 31	1040	4 7 8
	1943	1942
Demand deposits in bank and cash on hand	\$531,219	\$191,810
U. S. War savings bonds, series GAccounts receivable	808.051	15,000
		636,219
Prepaid and deferred expenses	1,030,017	1,079,439
Furniture, fixtures, store improvements, and	174,102	157,354
	207 000	244.500
Land, building and building equipment	307,068	344,577
Unamort, fee on real estate first deed of trust	3,207,690	3,255,186
Good will, trade-marks and trade names	8,067	8,800
Good will, trade-marks and trade names		Sold Villatio
Total	\$6,066,215	\$5,688,385
Liabilities—		
Note payable to bank		\$100,000
Accounts payable	\$257,411	230,078
Customers' credits	28,346	11,943
Accrued expenses	303,237	213,694
Note pay, for furniture, fixtures & automobiles	16,800	16,800
Real estate first deed of trust, amounts payable	ALC: NO.	
within one year	50,000	50.000
Prov. for Fed. income & excess profits taxes	496,828	247.123
Deferred fur storage income	34.534	27,527
Notes payable for furniture, fixtures and auto-		7,000
mobiles, Oct. 4, 1944 and 1943-44, respectiv.	16,800	33,600
Real estate first deed of trust, maturity Oct.		
4, 1954	2,025,000	2,075,000
Contingent liability	83,000	83,000
56 cumulative preferred stock (par \$25)	1,250,000	1,250,000
Common stock (par \$1)	110,010	110,010
Paid-in surplus	686,814	686,814
Valuation surplus	205,644	205,644
Earned surplus	501,791	347,152
Total	\$6,066,215	\$5,688,385

#### Register Stocks with SEC-

The company, a department store in Washington, D. C., has applied to the SEC for listing and sale of 19,960 shares (\$1 par) common stock and 60,000 shares of 5½% preferred stock (par \$25). The proceeds will be devoted to redemption of the company's cumulative conventible 6% preferred stock, and any excess proceeds will be added to the company capital.

J. G. White & Co. of New York is named as heading the underwriters.—V. 157, p. 1843.

#### Galveston-Houston Co.—20-Cent Distribution—

The directors on Sept. 17 declared a dividend of 20 cents per share on the common stock, no par value, payable October 1 to holders of record September 23. A like amount was paid on April 1 and July 1, last, compared with 15 cents on Jan. 2, 1943, and in each quarter during 1942.—V. 158, p. 1132.

#### General Baking Co.-15-Cent Common Dividend-

The directors on Sept. 21 declared a dividend of 15 cents per share on the common stock, payable Nov. 1 to holders of record Oct. 16. Similar distributions were made on Feb. 1, May 1 and Aug. 2, last. Payments in 1942 were as follows: April 1 and Aug. 1, 10 cents each; Nov. 2, 15 cents, and Dec. 19, 10 cents.

The usual quarterly dividend of \$2 per share on the preferred stock, declared on June 22, last, will be payable Oct. 1 to holders of record Sept. 18.—V. 158, p. 486.

#### General Foods Corp.—Special Offering Closed—

One of the largest special offerings ever made on the New York Stock Exchange was completed Sept. 18 when Fahnestock & Co. disposed of the last of the 50,000 shares of common stock that it had offered on Aug. 17 at 41, with a special commission of 60 cents.

The offering ran 22 full business days, not counting Aug. 17 or Sept. 18. The common practice has been to withdraw an offering which does not move briskly, reoffering it at a later date.—V. 158, p. 1034.

1942

#### General Mills, Inc. (& Subs.) - Earnings-1943

Years End. May 31-

Tours and Many 51	\$	8	1941	1940
Net sales	217,485,502	163,412,424	126,937,773	125,574,139
*Cost of goods sold	174,645,579	128,816,375	96,443,761	93,787,736
Interest	161,042	158,691	42,961	66,522
Depreciation of plant	1,465,849		1,209,090	1,174,563
Employees' retire. syst.	651,514	500,882	406,375	210,000
Aeserve for war conting. Sell., gen. and admin.	210,000	111111111111111111111111111111111111111		
expenses	25,483,086	24,189,149	21,962,012	23,737,832
Income from oper	14,868,432	8,399,956	6,873,575	6,597,486
Int. received and other misc. inc. (less misc.				Const.
deductions)	15,298	33,155	18,158	54,798
Total income	14,883,730	8,433,111	6,891,733	6,652,274
Prov. for Federal and			1 2 2 2 2 2 2	
Dom. income taxes	†9,517,785	†3,298,000	1,640,000	1,013,000
Net income	5,365,945	5,135,111	5,251,733	5,639,274
Preferred dividends	1,107,365	1,107,365	1,107,365	1,222,853
Common dividends	2,660,216	2,660,216	2,660,216	2,078,294
Earnings per share	\$6.40		\$6.23	\$6.61
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\*Including increase in inventory valuation reserves and operating charges. †Includes provision for Federal normal, surtax and declared value excess profits tax of \$3,758,786; Dominion income and excess profits tax (less post-war refund of \$2,508) of \$20,767, and Federal excess profits tax (after deducting post-war credit of \$2,692) of \$5,738,232 for 1943; and provision for Federal excess profits tax of \$276,000 for 1942.

### Consolidated Balance Sheet, May 31, 1943

-Cash in banks and on hand, \$6,028,243; U. S. Treasury tax Assets—Cash in banks and on hand, \$6,028,243; U. S. Treasury tax savings notes, series C. \$1,000,000; drafts and acceptances, \$2,782,871; notes and accounts receivable (less reserve, \$1,040,795), \$10,727,735; advances on grain purchases, U. S. Navy contracts, etc., \$2,246,696; inventories, \$39,556,957; prepaid expenses and deferred charges (including automotive equipment, net \$588,744), \$1,913,416; investments, \$1,454,301; land, buildings and equipment, \$23,916,198; goodwill, trademarks, trade names and water power rights, \$1; total, \$89,626,418,

Liabilities—Notes payable, \$11,000,000; accounts payable, \$5,270,665; savings accounts of officers and employees, \$218,421; accrued taxes, \$10,851,711; dividend on preferred stock, \$276,841; reserves, \$4,079,657; 5% cumulative preferred stock (par \$100), \$22,147,300; common stock (665,054 shares, no par), \$16,691,960; capital surplus, \$5,398,315; earned surplus, \$13,691,548; total, \$89,626,418.—V. 157, p. 993.

### General Realty & Utilities Corp.-\$6 Dividend-

General Realty & Utilities Corp.—\$6 Dividend—
The directors on Sept. 17, 1943, declared a dividend on the preferred stock (\$6 optional stock dividend series), payable to stockholders of record at the close of business on Sept. 27, 1943, as follows:
In common stock at the rate of 6/25ths of one share of common stock per share of preferred stock (\$6 optional stock dividend series) so held, or, at the option of the holder (exercisable only as set forth below), in cash at the rate of \$6 per share of preferred stock (\$6 optional stock dividend series) so held.

Samuel M. Fox, Treasurer, on Sept. 21 stated, in part, as follows:
"In order for a stockholder to exercise his option to receive payment in cash, the corporation must, in accordance with the provisions of the certificate of incorporation, have received from him at or before the close of business on Oct. 7, 1943, notice of such election on his part. If the corporation receives such notice before that time, payment will be made in cash upon receipt of the notice (except that no payment will be made prior to the close of business on Sept. 27, 1943). If the corporation has not received such notice at or before the close of business on Oct. 7, 1943, the dividend will be paid in common stock. "Attention is called to the fact that the last sale of common stock on the New York Stock Exchange on Sept. 20, 1943, was at \$1.50 per share and on that basis the market value of the dividend in stock is 36 cents per share as contrasted with the optional cash rate of \$6 per share.

"From the corporate standpoint, the dividend is being made from capital surplus. The corporation's fiscal year ends Sept. 30, and until the results of its operations have been audited it will be impossible to determine the income tax status of the dividend. However, upon the basis of the figures available to date, it is believed that the corporation will not have any earnings or profits for its fiscal year ending Sept. 30, 1943, within the meaning of Section 115 of the Internal Revenue Code; accordingly, it seems probable that if this dividend is received by a stockholder on or before Sept. 30, 1943, it should not be treated by him as a taxable dividend for Federal income tax purposes, but should be applied to reduce the cost or other basis of his stock in accordance with the provisions of Section 115 of the Internal Revenue Code. However, if the dividend is received by a stockholder after Sept. 30, 1943, its Federal income tax status to him may depend upon the earnings and profits of the corporation during the forthcoming fiscal year ending Sept. 30, 1944; as the results of next year's operations cannot be foretold, it is impossible to make any prediction at this time whether the dividend, if received by a stockholder after Sept. 30, 1943, is to be treated by him as a taxable dividend.

"If the amount of common stock receivable by any stockholder includes a fraction of a share, the fraction will be represented by non-dividend bearing and non-voting scrip exchangeable, when combined with scrip of like tenor, for full shares of common stock on or before Dec. 31, 1949, after which such scrip will be void."—V. 157, p. 2249.

#### Georgia & Florida RR.—Earnings—

-Week End, Sept. 14 - Jon. 1 to Sept. 14-1943 1942 1943 1942 \$34,225 \$33,800 \$1,416,869 \$1,270,090 

#### Gilmore Oil Co .- Pays 50-Cent Dividend-

The company on Sept. 15 paid a dividend of 50 cents per share on the no par value common stock to holders of record Sept. 3. Payments of 25 cents each were made on March 15 and June 20, this year. No dividends were paid during 1942.—V. 157, p. 1081.

#### Group Corp.—\$1 Preferred Dividend—

The directors have declared a dividend of \$1 per share on account of accumulations on the 6% cumul. preferred stock, par \$100, payable Oct. 1 to holders of record Sept. 22. This compares with 75 cents per share paid on April 1 and July 1, last. Payments in 1942 were as follows: April 1, July 1 and Oct. 1, \$1 each; and Dec. 23, \$1.25.—V. 157, p. 2449.

#### Gulf, Mobile & Ohio RR .- Declares Preferred Dividend-Bond Interest Set Aside-New Director-

The directors on Sept. 22 declared a dividend of \$2.50 per share on the \$5 preferred stock, no par value, payable Oct. 14 to holders of record Oct. 4. A like amount was disbursed on this issue on Dec. 15, last year, and on Dec. 27, 1941.

The directors also provided for a contingent rental payment to the New Orleans Great Northern RR. Co. in accordance with terms of the lease of N. O. G. N. to G. M. & O. RR.

The board further provided and set aside interest for the year 1943 on the G. M. & O. gen. mtge. income bonds, said interest to be payable April 1, 1944.

April 1, 1944.

William H. Bixby of St. Louis, Mo., has been elected a director.

See also New Orleans Great Northern RR. Co. below.—V. 158, p. 984.

#### (W. F.) Hall Printing Co.-To Increase Stock-

(W. F.) Hall Printing Co.—To Increase Stock—An amendment to the articles of incorporation of this company providing for an increase of 200,000 in the aggregate number of shares which it will be allowed to issue will be voted upon at a special meeting of stockholders Oct. 25, it was announced on Sept. 20 by Alfred B. Geiger, President.

"At present," Mr. Geiger explained, "the company is authorized to issue 400,000 common shares having a par value of \$10 a share. The amendment would permit issuance of 600,000 common shares having the same par value."

Although the new amendment is being proposed at this time, Mr. Geiger stated that the company has no intention of issuing any new shares now either by way of stock dividend or otherwise. The increase in number of shares is now proposed so that the company-pany will be able to provide for additional capital when and if it should appear to be required in future, he declared. Should the shareholders will have their preemptive right of subscription for any share issued by way of rights to subscribe or otherwise.—V. 158, p. 889.

#### Harris-Seybold-Potter Co. (& Subs.)-Earnings-Years End. June 30-1943 1942 1941 Oper. prof. after deduct.

cost of goods sold, sell., admin. & gen. expenses  Int. & discount earned	\$1,011,857	\$1,301,098	\$808,936	\$413,755
and other income	75,341	69,627	69,278	90,554
Profit	\$1,087,198	\$1,370,725	\$878,214	\$504,309
Chgs., incl. bad debts & prov. for loss of sun-				
dry receivables	90,742	37.071	74.874	42.143
Deprec. on plt. & equip.		139.039	101.259	100,955
Int. on funded debt	45,459	48.015	51,233	53.344
Prov. for income taxes	139,328	223,660	248,164	57,332
Excess profits taxes	†505,000	400,000		
Prov. for contingencies_		106,000		
Net profitstock	\$306,669	\$416,939	\$402,683	\$250,535
(par \$1)	130.275	130.275	130.275	130,276
Earnings per share	\$1.64	\$2.48	\$2.37	\$1.17
*After deducting \$18	915 in 1945	2 60 000 in	1049 6146	in 1041

\$1,168 in 1940. †After post-war refund of \$55,000.

### Consolidated Balance Sheet, June 30, 1943

Assets—Cash, \$882,712; Dominion of Canada Victory Loan bonds, \$9,048; acceptances, notes, and accounts receivable, \$1,877,652; inventories, \$2,008,167; other assets, \$86,571; property, plant and equipment, \$1,784,550; deferred charges, \$70,114; total, \$6,718,814.

Liabilities—Notes payable to banks, \$1,500,000; accounts payable, \$462,576; accrued State, local, and sundry taxes, \$47,674; accrued Federal about taxes, \$15,000; accrued interest on debentures, \$11,112; Federal and Dominion taxes on income (estimated), \$116,483; 15-year 5% convertible sinking fund debentures, \$889,000; reserve for contingencies, \$280,000; convertible prior proference, \$5 cumulative stock (18,706 shares, no par), \$1,870,600; common stock (par \$1), \$130,275; capital surplus, \$5,691; earned surplus, \$1,390,402; total, \$6,718,814.—V. 156, p. 1327.

Haverhill Gas Light Co.-Farnings-

	IL COE	armings-	The Park of the Control	
	1943-Mo	nth-1942	1943-12 M	os 1949
Operating revenues	\$53.787	\$49.716		\$560.993
Operation	32.114			365.574
				31,477
Taxes	8,980	8,978	100,056	88,467
Net oper. revs	\$9.923	\$8,276	\$92.832	\$75.475
Non-oper. inc. (net)	86	516	4,739	7,288
Balance	\$10,009	\$8,792	\$97.570	\$82,763
Retirement res. accruais	2,917	2,917	35,000	35,000
Gross income	\$7,093	\$5,875	\$62,570	\$47.763
Interest charges	48	45	559	507
Net income	87.044	\$5,830	\$62 012	\$47,256
Dividends declared			49,140	49,140
	Period End. Aug. 31— Operating revenues Operation Maintenance Taxes  Net oper. revs Non-oper. inc. (net)  Balance Retirement res. accruals Gross income Interest charges  Net income Dividends declared	Period End. Aug. 31	Period End. Aug. 31—         1943—Month—1942           Operating revenues         \$53,787         \$49,716           Operation         32,114         29,848           Maintenance         2,769         2,613           Taxes         8,980         8,978           Net oper revs         89,923         \$8,276           Non-oper. inc. (net)         86         516           Balance         \$10,009         \$8,792           Retirement res. accruals         2,917         2,917           Gross income         \$7,093         \$5,875           Interest charges         48         45           Net income         87,044         \$5,830           Dividends declared         \$7,044         \$5,830	Period End. Aug. 31— Operating revenues.         1943—Month—1942         1943—12 M           Operating revenues.         \$53.787         \$49.716         \$611,697           Operation         32,114         29,848         389,831           Maintenance         2,769         2,613         28,978           Taxes         8,980         8,978         100,056           Net oper. revs.         \$9,923         \$8,276         \$92,832           Non-oper. inc. (net)         86         516         4,739           Balance         \$10,009         \$8.792         \$97,570           Retirement res. accruals         2,917         2,917         35,000           Gross income         \$7,093         \$5,875         \$62,570           Interest charges         48         45         559           Net income         \$7,044         \$5,830         \$62,012           Dividends declared         49,140

### Hayes Industries, Inc.—Group Insurance—

An upward revision of benefits provided by its group program has een announced by this corporation, manufacturers of automotive and been announced by this corporat aircraft parts, it is announced.

The plan is being underwritten by the Metropolitan Life Insurance Co. on a cooperative basis whereby the employees contribute fixed amounts and the employer bears the balance of the entire net cost. V. 157, p. 2250.

### (R.) Hoe & Co., Inc.—Pays Dividend Arrearages—

The directors on Sept. 21 declared a dividend of \$25.25 per share on the 61% cumulative prior preferred stock, par \$65, and a dividend of \$8.82 per share on the 7% cumulative preferred stock, par \$21, both payable Sept. 30 to holders of record Sept. 27. This will clear up all accumulations on these issues.

The aforementioned dividends are the first since Sept. 30, 1937.
There are outstanding in the hands of the public 5,747 shares of 6½% prior preferred stock and 3,602 shares of 7% preferred stock.

V. 157, p. 2449.

### Holly Oil Co.—Earnings—

Years Ended June 30—	1943	1942	1941	1940
Total revenues	\$65,759	\$73,215	\$53,359	\$63,202
Taxes, exps., insur., etc.	34,710	32,767	35,511	35,578
Operating profit	\$31,048	\$40,448	\$17,848	\$27,624
Other income, int., etc.	13,979	8,437	9,533	
Total income Deprec. and deplet., etc Federal income tax	\$45,027 25,886 3,000	\$48,885 29,613	\$27,382 27,071	\$36,329 46,421
Net income	\$16,141	\$19,272	\$311	*\$10,092

Note—The above statement does not include the company's proportion, \$7,621 for 1943 and \$13,957 for 1942 of the net loss (\$15,852 for 1943 and \$29,030 for 1942) of Socal Oil & Refining Co. for years ended June 30.

#### Balance Sheet, June 30, 1943

Assets—Cash, \$86,516; Commodity Credit Corp. bonds, \$150,030; accounts receivable, Socal Oil & Refining Co., \$9,217; other accounts receivable, \$5,514; inventories, \$1,820; investment in Socal Oil & Refining Co., \$69,368; property, \$71,635; deferred charges, \$7,053; total \$40,154 total, \$401,154.

Liabilities—Accounts payable, \$11,326; accrued taxes, \$15,300; capital stock (par \$1), \$182,000; surplus from reduction in par value of capital stock in 1936 (less deficit to June 30, 1942), \$187,713; earned surplus, \$16,141; total, \$401,154.—V. 158, p. 672.

#### Houston Lighting & Power Co.—Earnings—

Period End. Aug. 31-	1943Mo	nth-1942	1943—12 N	Aos.—1942
Operating revenues	\$1,670,157	\$1,630,006	\$18,655,085	
Operation	592,690	527.359	6,608,840	
		108,249	1,392,739	1,232,184
Maintenance	216,105	100,249	1,392,139	1,232,104
Amort., deprec., renew-				
als and replacements				1
reserve appropriation	108,333	108,333	1,300,000	1,391,608
Prov. for Fed. income			A POST OF THE PARTY OF THE PART	W 1963.00
and excess prof. taxes	300,725	384,867	3,671,160	2,949,585
All other taxes	110,592	135,622	1,298,547	1,249,645
			-	-
Net oper. rev	\$341.712	\$365,576	\$4,383,799	\$3,590,985
Other income (net)	276	109	5.057	2,952
Other meome (nev)				1
Gross income	\$341.988	\$365,685	\$4.388.856	\$3.593.937
Income deductions	94.751	95,621	1.159,686	1,138,957
income deductions	34,101	00,021	1,100,000	2,200,001
Net income	\$247,237	\$270.064	\$3,229,170	\$2,454,980
			315.078	315,078
Dividends applic. to pfd.	Stocks for	the periou	313,016	310,010
			60.014.000	\$2,139,902
Balance			\$2,914,092	\$2,139,902
V. 158, p. 984.				

### Houston Natural Gas Corp.-25-Cent Common Div.-

The directors have declared a dividend of 25 cents per share on the common stock, no par value, and the regular quarterly dividend of 62½ cents per share on the 5% preferred stock, par \$50, both payable Sept. 30 to holders of record Sept. 17. Like amounts were paid on March 31 and June 30, this year.—V. 158, p. 1034.

Hudson & Manhattan RR.-Fare Hearing Reopened-The Interstate Commerce Commission has reopened-for further hearing on Sept. 28, the proceedings involving increased fares on this company's downtown lines between New York City and New Jersey points. The Commission said the hearing would be directed solely to the "propriety and lawfulness" of a modified order issued by it on Aug. 3 authorizing the company to institute on the downtown line an alternative fare of 11 tokens for \$1 or a cash fare of 10 cents.

#### Hudson River Day Line-Earnings-6 Months Ended April 30

1943

Balance Sheet, As of April 30, 1943

Assets—Cash, \$118,824; receivables (less reserve for doubtful accounts of \$962), \$8,215; material and supplies, \$15,832; special funds, \$565; investment securities, \$50; transportation property and equipment (less depreciation reserve of \$3,228,225), \$487,797; land and land rights, \$283,344; improvement on leased property (less amortization reserve of \$127,966), \$19,964; non-carrier physical property, \$67,245; deferred debit and prepaid expenses, \$58,273; total, \$1,060,108.

Liabilities—Accounts payable, \$24,198; accrued interest (first mortage bonds), \$6,630; accrued taxes, \$6,066; long-term debt, \$1,168,887; deferred credits, \$1,214; common stock, \$15,300; preferred stock, \$438,300; unearned surplus, arising from reorganization, \$331,703; earned surplus (unappropriated), Dr\$932,191; total, \$1,060,107.—V 157, p. 554

The directors have declared a dividend of \$1.43 per share on account of accumulations on the \$2 cumulative convertible participating first preferred stock, par \$1, payable Nov. 1 to holders of record Oct. 15. Distributions of \$1 each were made on this issue on Feb. 25 and June 25, last. Only one payment, one of 50 cents per share, was made in 1942, on Sept. 25.

Arrearages on the above issue, it is said, amounted to \$2.76 per share on July 1, 1943.—V. 158, p. 890.

### Illinois Iowa Power Co.-Files Refunding Plan-

A proposed refunding operation which may exceed \$87,000,000 was disclosed by the company Sept. 21 in a deciaration filed with the Securities and Exchange Commission asking approval of the solicitation of proxies of the holders of its outstanding common and preferred stock to be voted at a special meeting of stockholders to be held on or about Nov. 1. The company is part of the North American Co. holding company system.

holding company system.

The company proposes to refund its outstanding first mortgage debt, and in this connection, to issue new first mortgage bonds to be secured by a first mortgage lien upon all the property and assets and franchises of the company, or such portion of it as the board of directors shall determine. The company stated that applications covering this refunding will be filed with the Commission shortly. The application said that in connection with the refunding of its outstanding mortgage debt, the company may also refund with new first mortgage bonds or other debt its outstanding unsecured debentures.

Mortgage bonds now outstanding are: Series A 6% bonds, due April 1, 1953, \$31,181,500; series B 5½% bonds, due Dec. 1, 1954, \$16,827,400, and series C 5% bonds, due Dec. 1, 1956, \$39,175,000.

Stockholders also will be asked to vote on changing the corporate name to Illinois Power Co.—V. 157, p. 1133.

### Illinois Power & Light Corp.—Tenders Sought—

The City National Bank & Trust Co., trustee, 208 So. La Salle St., Chicago, Ill., will until Noon on Sept. 27 receive bids for the sale to

it of 30-year  $5\frac{1}{2}$ % sinking fund debenture gold bonds due March 1, 1957, to an amount sufficient to exhaust the sum of \$80,637.39 at prices not to exceed 101½ and int.

Bonds accepted must be delivered by the close of business Oct. 1, 1943, on which date interest thereon will cease.—V. 157, p. 1082.

### Indiana Steel Products Co.—Files 30,000-Share Issue—

Company has filed a registration statement with the SEC covering 30,000 shares of 6% convertible preferred stock. Proceeds of the sale will be used for additions to working capital and for other corporate purposes. Brailsford & Co., Chicago, and Kalman & Co., Inc., of St. Paul and Minneapolis, will underwrite the issue.—V. 154, p. 1013.

#### Industrial Rayon Corp.—New Appointment—

Charles W. Carvin, associated with this corporation since 1937 and a Vice-President since 1941, has been named Vice-President in charge of sales, succeeding George F. Brooks, who resigned after 17 years service to become a partner in the Empire State Mills, Inc. Alvin A. Schoenberger becomes Assistant Sales Manager in charge of cloth, hosiery and all knitting yarns and George I. Rounds, takes over as Assistant Sales Manager in charge of tire and weaving yarns. -V. 158, p. 1133.

#### Institutional Securities, Ltd.-50-Cent Distribution-

A semi-annual dividend of 50 cents per share has been declared on the Aviation Group Shares, payable Nov. 30 to holders of record Oct. 30. A like amount was disbursed on these shares on June 1, last, and on May 15 and Dec. 1, 1942.—V. 158, p. 772.

#### International-Great Northern RR.—Bond Interest— See Missouri Pacific RR.-V. 158, p. 985.

#### International Minerals & Chemicals Corp.—Annual Report-

#### Consolidated Statement of Income Years Ended June 30

Consolidated Statement of I	icome rears	Ended Jul	ie au
Net sales  Cost of goods sold, before depletion and depreciation	1943 \$22,477,375 16,363,323	1942 \$18,122,891 12,712,374	1941 \$15,071,644 12,313,136
and depreciation	10,303,323	12, 112,314	12,313,130
Gross profit from operations Selling and administrative expenses	\$6,114,052 2,048,867	\$5,410,517 1,890,752	\$2,758,508 1,421,945
Net operating profitOther income	84,065,185 79,899	\$3,519,765 157,013	\$1,336,563 128,588
Total income Income deductions (net)	\$4,145,084 211,324	\$3,676,778 261,210	\$1,465,151 197,456
Depletion	366,435	347,191	344,821
Amortization of patents & processes		491,402	384,727
Federal normal income and surtax Federal excess profits tax	1,175,000	625,583	19,170
State income taxes	60,057	35,901	13,121
Net profit before extraord. items Extraordinary credits	\$1,535,903 †539,698	\$1,915,491 Dr255,087	\$505,856 Dr57,769
Net profit  Divs. on 4% cumul. pfd. stock  Dividends on common stock	\$2,075,601 394,920 467,324	\$1,660,404	\$448,087
After credit of \$7,216 for post		d. †Includ	es \$585.525

profit on sale of securities. Equal to \$3.60 per share in 1943 and \$2.71 per share on common stock.

#### Consolidated Balance Sheet, June 30, 1943

-Cash, \$3,955,793; notes and accounts receivable (less reserves Assets—Cash, \$3,955,793; notes and accounts receivable itess reserves for past due and current receivables of \$364,1951, \$1,816,837; inventories, \$2,989,259; investments, etc., \$169,661; land, mineral properties, buildings, machinery and equipment, etc. (less reserves for depletion and depreciation of \$10,441,575), \$23,491,654; patents and processes (less reserve for amortization of \$56,340), \$707,097; prepaid expenses and other deferred items, \$285,619; total, \$33,415,920.

Liabilities—Accounts payable, \$599,338; accrued Federal income taxes (less \$750,000 U. S. Treasury tax notes), \$808,562; other current and accrued liabilities, \$753,467; 2½% serial debentures (maturing \$600,000 annually July 1, 1944-47), \$2,400,000; 4% serial debentures (maturing \$600,000 annually July 1, 1948-52 and \$300,000 annually July 1, 1953-57), \$4,500,000; secured purchase contracts (maturing 1944-46), \$103,480; 4% cumulative preferred stock (par \$100), \$9,873,000; common stock (par \$5), \$2,336,870; capital surplus, \$10,294,863; earned surplus (earnings, less dividends paid, from March 31, 1942, date of recapitalization and merger), \$1,746,340; total, \$33,415,920.—V. 158, p. 1035.

### Investors Royalty Co., Inc.—Distributions —

The directors have declared a semi-annual dividend of two cents

per share on the common stock, par \$1, and the regular semi-annual dividend of \$1 per share on the \$25 par value preferred stock, both payable Sept. 30. Transfer books will be closed as of Sept. 20. Semi-annual distributions of two cents per share have been made on the common stock on March 26, last, and on March 28 and Sept. 30, 1942, compared with three cents on Sept. 30, 1941, and one cent on March 28, 1941.—V. 157, p. 1083.

### Jeannette Glass Co.—\$1.75 Preferred Dividend-

A dividend of \$1.75 per share has been declared on account of accumulations on the 7% cumul. preferred stock, par \$100, payable Oct. 1 to holders of record Sept. 24. A like amount was paid on this issue on April 1 and July 1, last. Payments in 1942 were as follows: Jan. 2, \$3; April 1, \$2.50 and July 1, Oct. 1 and Dec. 31, \$1.75 each. Arrearages as at July 1, 1943 amounted to \$22.50 per share, it was said.—V. 157, p. 1181.

#### Jersey Central Power & Light Co.-Stock Purchase Plan-

The New Jersey Power & Light Co. and NY PA NJ Utilities Co., both units in the Associated Gas & Electric Co. holding company system, filed Sept. 17 a joint declaration with the Securities and Exchange Commission, covering NY PA NJ's proposal to purchase from New Jersey for \$4,312,208 the 341,350 shares of common stock of Jersey Control Report & Light Control Report Central Power & Light Co.

Jersey Central was under obligation to divest itself of this stock, which the U. S. Supreme Court held was unlawfully acquired by the company. The company took the matter to the Supreme Court after the U. S. Circuit Court of Appeals for the 3rd Circuit affirmed the

the U. S. Circuit Court of Appeals for the 3rd Circuit affirmed the July 18, 1939, order of the Federal Power Commission, which held that the acquisition of these shares by New Jersey violated Section 203(a) of the Federal Power Act.

The agreement of sale dated Aug. 30, 1943, between NY PA NJ and New Jersey, provides for the return to NY PA NJ of \$1,000,000 of Mohawk Valley Co. 6% consolidated refunding gold bonds, due 1981, and \$1,000,000 of Mohawk's 6% consolidated refunding gold bonds due 1991. These bonds have been assumed by NY PA NJ and represent treasury securities pledged by it under an escrow agreement dated March 14, 1938, to protect New Jersey against loss in connection with its investment in the shares of Jersey Central common stock.—V. 158, p. 673.

### Kansas City Public Service-Earnings-

Period End. July 31-	1943-Mon	nth-1942	1943-71	Mos1942
Total revenue Operating costs	\$996,405 531,548	\$726,595 470,240	\$6,774,028 3,735,679	\$4,671,734 3,233,330
Bal. after oper. costs	\$464,857	\$256,355	\$3,038,348	\$1,438,405
Taxes (general)	46,474 7,282	18,505 6,549	282,500 50,691	129,955 43,625
Fixed charges	13,389 74,493	20,951 70,563	110,178 533,577	159,304 497,383
°Reserve	139,200		1,108,200	
. Net income	\$184.019	\$139.787	\$953.203	\$608.137

"For income taxes, employees' participation and contingencies.-V. 158, p. 772.

#### Kankakee Water Co .- Bonds Called-

The company has called for redemption as of Jan. 1, 1944, a total of \$8,000 of 1st mtge. 41/4% bonds, series A, due July 1, 1959, at 104 and int. Payment will be made at the First Portland National Bank, successor corporate trustee, Portland, Me.—V. 158, p. 673.

#### Kansas City Southern Ry.—Earnings—

Period Ended Aug. 31-	1943-Mo	nth1942	1943-8 N	Aos1942
Operating revenues	\$3,576,990	\$3,393,955	\$28,551,493	\$21,068,143
Operating expenses	2,234,961	1,925,328	16,312,111	11,821,178
Net rev. from ry. oper.	\$1,342,029	\$1,468,627		\$9,246,965
Accrued Fed. inc. taxes	490,000	575,000		2,405,000
Other accrued taxes	185,000	133,000		933,000
Operating income	\$667,029	\$760,627	\$6,027,382	\$5,908,965
	299,945	233,148	2,026,215	1,479,587
	11,528	11,765	82,740	86,434
Net ry. oper. income_	\$355,556	\$515,714	\$3,918,426	\$4,342,944

#### Kansas-Nebraska Natural Gas Co., Inc.-Initial Div.-

An initial quarterly dividend of \$1.25 per share has been declared on the \$5 cumul. preferred stock, no par value, payable Oct. 1 to holders of record Sept. 20.-V. 158, p. 578.

#### Kentucky Rock Asphalt Co., Inc.-Tenders-

The Louisville Trust Co., Fifth and Market Sts., Louisville, Ky., as agent, will until 2 P. M. on Sept. 29 receive bids for the sale to it of 1st mtge. registered bonds, at prices less than the par value thereof. -V. 150, p. 4130.

1943 1942 1941

### King-Seeley Corp.—Earnings—

Years Ended July 31-	1943	1942	1941
Gross sales, less discounts, returns and allowances	\$9,015,180 7,546,228	\$7,097,218 6,054,070	\$6,108,365 5,017,744
Gross profit	\$1,468,952	\$1,043,148	\$1,090,621
Selling, gen. and admin. expenses, including depreciation	351,586	309,908	367,048
Profit	\$1,117,366	\$733,240	\$723,572
Other income	61,733	55,288	37,663
Total income	\$1,179,099	\$788,528	\$761,236
Interest paid	27,718	13,428	10,607
Refund resulting from renegotiation	0 100		
of war contracts for prec. year	9,402		
Loss on sale of fixed assets	2,912	1,094	5,428
Provision for Federal income taxes_	225,000	165,000	186,000
Excess profits taxes	*495,000	285,000	139,000
Provision for contingencies		50,000	
Provision for war and post-war ad- justments	100,000		
Net profit	\$319,067	\$274,006	\$420,201
Dividends paid	140,281	117,362	189,144
Shares of common stock (\$1 par)	237,449	233,745	
Earnings per share	\$1.36	\$1.17	81.77
*After post-war refund of \$55,000		The state of the s	

### Balance Sheet, July 31, 1943

Assets—Cash on hand and in banks, \$1,177,704; U. S. Government securities, \$560,000; accounts receivable, \$660,206; inventories at latest available costs which are not in excess of market, \$1,105,521; post-war excess profits tax refund, estimated, \$55,000; fixed assets, \$998,561; deferred charges, \$153,203; total, \$4,710,195.

Liabilities-Accounts payable, trade, \$239,903; accrued payrolls and tases and miscellaneous accounts payable, \$229,393; accrued payrols and taxes and miscellaneous accounts payable, \$220,577; estimated provision for Federal income taxes (less U. S. Government tax notes of \$769,388), \$130,319; notes payable to banks, under Federal Reserve Regulation V, \$1,750,000; reserve for war and post-war adjustments, \$150,000; common stock (par \$1), \$237,449; capital surplus, \$827,363; surplus arising from appraisal of fixed assets, \$142,605; earned surplus, \$1,033,828; cost of 3,015 shares of common stock held in treasury, \$Dr\$21,849; total, \$4,710,195.—V. 157, p. 1083.

### Kresge Department Stores, Inc.—Earnings—

26 Weeks Ended— Net sales	July 31, '43 \$4,200,000	Aug. 1, '42 \$3,402,000	Aug. 2, '41 \$2,688,154
Cost of sales & operating expenses, including provision for deprec	3,961,000	3,295,300	2,649,110
Profit before miscell, income Interest and miscell, income	\$239,000 20,300	\$106,700 24,100	\$39,044 13,891
Profit before Federal taxes Provision for Federal income and	\$259,300	\$130,800	\$52,935
excess profits taxesProvision for contingencies (includ-	174,000	75,000	18,837
ing possible post-war adjusts.)	50,000		
Net profit  Earnings per common share  V. 158, p. 487.	\$35,300 \$0.03	\$55,800 \$0.11	\$34,098 \$0.02

### La Plant-Choate Manufacturing Co., Inc.-Annual

Statement-				
Years End. June 30— Net sales Cost of sales, operating	.1943 \$7,796,209	1942 \$5,237,915	1941 \$3,933,288	1940 \$2,466,628
expense, etc.	6,440,436	4,669,048	3,414,927	2,081,443
. Gross profit on sales.	\$1,355,772	\$568,867	\$518,361	\$385,185
Depre. & amortiz Interest earned, etc	200,656 Cr4,572	127,053 Cr2,112	45,159 Cr3,779	39,208 Cr3,701
Fed. & State inc. taxes	25,302 *540,411	7,860 186,000	9,671 114,000	5,383 73,093
Prov. for contingencies.	275,000			13,053
Net profit to surplus_	\$318,974	\$250,066	\$353,310	\$271,202
Divs. paid on pfd. stk Earns. on com. stock	44,500 274,474	44,500 205,566	12,250 341.060	7,000 264,203
Earns. per com. share.	\$1.95	\$1.46	\$2.42	\$1.88

#### \*After post-war refund of excess profits tax of \$46,500. Comparative Balance Sheet

Assets-	1943	1942
Cash	\$284,008	\$133,540
U. S. tax notes	305,895	
Receivables (net)	1,468,262	579,900
Inventories	2,010,222	1,594,512
*Land, buildings and equipment	912,549	936,731
Miscellaneous assets	99,783	31,183
Total	\$5,080,719	\$3,275,867
Liabilites-		
Bank loansAccounts payable_trade	\$1,250,000	\$625,000
Accounts payable—trade	423,363	178,470
Sundry payables and accruals	155,605	142,054
Accrued taxes	683,992	227,578
Reserve for contingencies	275,000	
7% cumul. preferred stock (par \$100)	100,000	100,000
\$1 cumul. conv. preferred stock (par \$10)	750,000	750,000
Common stock (par \$5)	704,000	704,000
Surplus	738,759	548,764
Total	\$5,080,719	\$3,275,867

\*Less reserves for depreciation and amortization of \$484,943 in 1943 and of \$315,701 in 1942.—V. 157, p. 165.

Kroger Grocery & Baking Co.—Sales Increase 3.7%— 1943—4 Wks.—1942 1943—36 Wks.—1942 Period End Sept 11-

31,135,883 30,025,611 289,999,208 255.512,310

The average number of Kroger stores in operation during the four weeks ended Sept. 11, 1943, was 3,038 as compared with 3,339 stores during the same period in 1942, a decrease of 9%.—V. 158, p. 892.

#### Laclede-Christy Clay Products Co.-10-Cent Div.-

A dividend of 10 cents per share has been declared on the common stock, no par value, payable Oct. 1 to holders of record Sept. 20. Distributions of 15 cents each were made on April 1 and July 1, last. During 1942, the following dividends were paid: April 1, July 1 and Oct. 1, 10 cents each; and Dec. 29, 20 cents.—V. 157, p. 899.

### Lake Shore Mines, Ltd.—Earnings—

Years End. June 30— Bullion production Interest	1943 \$5,540,131 32,020	1942 \$6,191,672 30,054	1941 \$9,404,781 24,047	1940 \$12,281,332 23,551
Total income	\$5,572,150 2,625,567	\$6,221,726 2,910,186	\$9,428,828 4,014,430	\$12,304,883 4,886,664
Administration exps Prov. for deprec. on bldgs., structure and	******			83,586
equipment Provision for taxes	204,221 824,179	218,353 813,955	209,052 1,566,018	191,089 1,608,616
Profit for period	\$1,918,183 1,600,000	\$2,279,231 2,200,000	\$3,639,318 3,700,000	\$5,534,927 5,500,000
Shares capital stk. out- standing (par \$1) Earnings per share	2,000,000 \$0.96	2,000,000 \$1.14	2,000,000 \$1.82	2,000.000 \$2.77

#### Balance Sheet June 30, 1943

Assets—Cash and bank balances, \$3,461,723; bullion on hand and in transit, \$240,206; accounts receivable, \$1,803; Government war contracts, \$145,873; supplies on hand, \$502,700; investments at cost, \$787,018; shares in other mining companies, after deducting amount written off, \$300,000; building, structures and equipment (less provision for depreciation of \$7,305,839), \$340,317; mining properties, \$1; reserve funds, \$382,566; sundry assets and prepaid expenses, \$136,597; total, \$6,298,803. total, \$6,298,803.

Liabilities—Accounts payable and accrued charges, \$257,438; provision for taxes, after having paid on account of Dominion Government taxes for current year \$360,986, \$475,000; reserves, \$382,566; capital stock, \$2,000,000; profit and loss balance, \$3,183,799; total, \$6,298,803.—

### (R. G.) LeTourneau, Inc. (& Subs.)—Earnings—

Period End. Aug. 31-	1943-M	ontn-1942	1943-12	Mos.—1942	
Net sales	\$3,153,025	\$2,374,245	\$36,469,306	\$25,038,400	
Net income before Fed-					
eral taxes	514,621	438,514	6,001,212	5,840,217	
Net income after taxes	191,159	. 170,193	2,318,876	2,300,172	
Pfd. stock div. require.	10,318	10,695	125,331	131,120	
Net income per share					
common stock	\$0.40	\$0.35	\$4.88	\$4.82	
Earnings for	the Eight 1	Months End	ed Aug. 31		
			1943	1942	
Net sales			\$23,914,935	\$17,505,737	
Net income before Feder	al taxes		3.965.260	3.368.648	

Net income after taxes. 1.528.695 1.307,419 Preferred stock dividend requirement...... Net income per share common stock...... \$6,491 \$2.71 -V. 158, p. 773.

Lincoln Stores, Inc.—August Sales Off 9.11%-Period End. Aug. 31— 1943—Month—1942 1943—7 Mos.—1942
Sales \_\_\_\_\_\_\_ \$635,928 \$699,649 \$5,194,706 \$4,344,152
The company had same number of stores in operation in both years, it was stated.—V. 158, p. 773.

### Lion Oil Refining Co.—Completes New Well—

The company announces that it has completed its Chitwood No. 1 Well in Pratt County, Kansas. This wildcat opens a new pool approximately two miles southwest of the Cairo Field. The well was completed as an oil well at 4,399 feet in the Simpson Sand. It also showed for a larger gasser in the Viola Lime at 4,287 feet and is an important discovery for the company which has substantial acreage in the immediate area where development will continue, the announcement added.—V. 158, p. 1173.

Long Bell Lumber Co.—Secondary Offering—Lehman Brothers and Wertheim & Co. on Sept. 20 made a secondary offering of 195,003 shares of common stock (par \$5) at 61/4 a share, less 50 cents a share selling con-The offering was oversubscribed and books closed. The stock was purchased by the bankers Sept. 15 from trustees of the bondholders' protective committee of Cowlitz County (Wash.) Consolidated Diking District No. 1.-V. 158, p. 1173.

#### Longwood Towers Co.-Dividend No. 2-Offers to Purchase Preferred Shares-

Robert H. Davison, Treasurer, on Sept. 22, in a letter to preferred

\*\*Robert H. Davison, Treasurer, on Sept. 22, in a test to preserve stockholders, said:

"Approximately two years ago, this company offered to purchase for retirement a limited amount of its preferred shares at \$3 per share. Since that time, on May 1, 1943, the earnings of the company were sufficient to permit the payment of the first dividend on the preferred stock. An additional semi-annual dividend of 25 cents per share will be due on Nov. 1, 1943, and it is expected that this dividend will be

"The directors have now voted to offer to all holders of the preferred stock the opportunity to sell their shares to the company for retire-ment at a price of \$5 per share. This offer is open to the holders of voting trust certificates as well as holders of shares of preferred stock. The amount of preferred stock which can be purchased by the company is necessarily limited, and the company therefore reserves the right to terminate this offer at any time."

Certificates should be sent to Boston Safe Deposit & Trust Co., 100 Franklin St.. Boston, Mass, and remittance will be promptly made at the rate of \$5 flat per share, the letter added.

#### (P.) Lorillard Co.-Registers New Securities-\$20,-000,000 Debentures and 374,391 Shares Common Stock to Refund Debt-

Company Sept. 21 registered with the SEC \$20,000,000 of debentures and 374,391 shares of common stock to be underwritten by a group of major banking firms headed by Lehman Brothers and Smith, Barney & Co.

Proceeds from the financing will be used for the retirement of \$19,000,000 of short-term bank loans and for the payment at maturity or sooner of \$5,209,600 of 7% bonds due Oct. 1, 1944. Any balance remaining from the financing will be added to working capital for general corporate purposes.

general corporate purposes.

The bank loans which are to be retired were contracted within the last 18 months to finance increased cost of tobacco and other materials and the larger inventories required by the expanded volume of the

company's business.

The new debentures will mature Oct. 1, 1963, and will have a sinking fund scheduled to retire 50% of the issue by maturity. The annual retirement will amount to \$320,000 on Oct. 1, 1944 through 1948, and thereafter \$600,000 through 1962.

is expected that the common stock will be offered to the company's common stockholders in the ratio of one-fifth of a share of new stock for each share of present stock. Further details of the financing will be disclosed in an amendment

to the registration statement. In addition to the bank loans and the 7% bonds to be retired by

this financing, the company has outstanding \$6,194,450 of 5% non-callable bonds due Aug. 1, 1951. Outstanding capital stock consists of \$9,800,000 of 7% preferred stock and 1,871,954 shares of common stock, not including the additional shares presently to be issued.

#### Old Gold Sales At Record Level-

Sales of Old Gold cigarettes, the company's principal brand, are at record levels. In 1942 they amounted to 10,606,545,000 cigarettes as against 5,844,261,000 the year before, and for the first seven months of 1943 were 8,209,966,000.

Other brands of tobacco products manufactured by the company include Beech-Nut, Murad and Helmar cigarettes; Union Leader, Friends and Briggs smoking tobaccos; Beech-Nut, Bagpipe and Havana Blossom chewing tobaccos; Muriel, Rocky Ford and Headline standard-sized cigars; Van Bibber, Leroy and Between the Acts little cigars.

Total dollar sales in 1942 amounted to \$100,526,158, and net income Total dollar sales in 1942 amounted to \$100.526,158, and net income for the year was \$3,914,703. Results in 1942 reflect a carry-over of an unused excess profits credit which if not available would have had the effect of reducing net income to approximately \$3,434,000, or \$1.46 per share of common stock after preferred dividends. In the event earnings before taxes exceed its excess profits credit, the company will have no similar carry-over available for the current year.

The registration statement filed Sept. 21 disclosed that sales for the first six months of this year were \$53,833,619 and that net income for the period was \$1,488,384, equal to \$0.61 per share of common stock after preferred dividends. No comparative income report is available for the first half of 1942, during which period sales were \$39,106,224.—V. 158, p. 579.

#### Louisville & Nashville RR .- New Director-

H. Lane Young, President of the Citizens & Southern National Bank, Atlanta, Ga., has been elected a director of Louisville & Nashville RR. to succeed the late H. L. Borden.—V. 158, p. 1173.

#### Lowell Bleachery, Inc.-\$1.75 Dividend-

A dividend of \$1.75 per share has been declared on the common stock, par \$10, payable Sept. 27 to holders of record Sept. 21. This compares with 75 cents paid on June 29, last, and 50 cents each on Jan. 20 and April 15, 1943. Payments during 1942 were as follows: Jan. 12, 75 cents; April 20, \$1; June 25, 75 cents; and Sept. 26, \$1.25.—V. 158, p. 88.

#### Lukens Steel Co.—New Vice-President—

J. Frederic Wiese, Sales Manager, has been elected a Vice President. He will be in charge of the combined sales of th parent company and its two subsidiaries, By-Products Steel Corp. and Lukenweld, Inc.—

### MacAndrews & Forbes Co .- 35-Cent Common Div.

The directors on Sept. 16 declared a dividend of 35 cents per share on the common stock, par \$10, and the regular quarterly dividend of  $1\frac{1}{2}$ % on the preferred stock, par \$100, both payable Oct. 15 to holders of record Sept. 30. Like amounts were disbursed on April 15 and July 15, last. On Jan. 15, 1943, a distribution of 60 cents per share was made on the common stock. Payments in 1942 were as follows: Jan. 15, 50 cents regular and 25 cents extra; April 15, 40 cents; July 15, 35 cents; and Oct. 15, 30 cents.—V. 158, p. 291.

#### McKesson & Robbins, Inc.—Annual Report—

Total current assets of \$69,163,398 as compared with total current liabilities of \$16,060,965 as at June 30 are disclosed in the audited report for the fiscal year ended June 30, which was mailed to stockholders Sept. 21 by W. J. Murray, Jr., president. Included in the net current assets is cash in the amount of \$15,742,427.

Net profits for the year are reported as \$5,097,370, after payment of interest, provision of \$10,639,226 for Federal income taxes and an addition of \$500,000 to the reserve for contingencies, but not including a special credit of \$254,310, representing over-reserve for the previous period's taxes. After payment of the four quarterly dividends on the preferred stock, these earnings were equivalent to \$2.85 on each share of common stock. of common stock.

The President also reports that bank loans of \$600,000 outstanding on June 30, 1942, and subsequent borrowings of \$1,000,000 on a term-loan basis to finance the purchase and ageing of domestic whiskey were paid off in May, 1943, leaving the company free of all bank debt. During the fiscal year a total of \$1,085,000 of the company's 15-year 3½% debentures was bought in the open market and retired, thereby anticipating sinking fund requirements through the calendar year 1944. the calendar year 1944.

and retired, thereby anticipating sinking fund requirements through the calendar year 1944.

Through these operations the company qualified under the 1942 Revenue Act to convert the 10% post-war refund of its excess profits tax into an immediate credit. The Bureau of Internal Revenue has examined all tax returns up to and including June 30, 1942.

In discussing the recapitalization plan which is to be submitted to stockholders at the annual meeting on Oct. 26, Mr. Murray announces that the proposal is to authorize a new issue of preferred stock in the total amount of 200,000 shares, to sell 150,000 of these shares, and to use the proceeds, together with other company funds, to redeem all presently outstanding debentures and preferred stock. A note appended to the report states that a proxy statement and a form of proxy for use at the meeting will be mailed to stockholders on or about Sept. 25.

Investment in the capital stocks of two Kentucky distilleries—Fairfield Distillery, of Bardstown, and the Glencoe Distillery, of Louisville—is reported with the comment: "For many years they have enjoyed reputations as distillers of high grade whiskey, and it is believed that, by these capital purchases, the company has considerably strengthened its position." Both are now wholly engaged in distilling alcohol for the U. S. Government.

The President concludes his report with the following comment on the company's outlook:
"It is to be anticipated that operating difficulties will multiply and

The President concludes his report with the following comment on the company's outlook:

"It is to be anticipated that operating difficulties will multiply and intensify during the continuation of the war and in the period of readjustment thereafter. The double burden of supply for the armed forces and the essential needs of the civilian public necessarily rests upon organizations of which your company is typical. It is the responsibility of management to give the best possible service to the nation during the emergency and so to handle the affairs of the company that it will emerge strong and flexible to meet the inevitable post-war readjustments. The refinancing program which is now proposed will further strengthen the position of the company and is a move toward these objectives. Research for the development of plans for post-war operations is being continued." for post-war operations is being continued.

### Statement of Consolidated Income Account (incl. Subs.)

Period Ended June 30—	12 Mos. 1943	6 Mos. 1942
Net sales	242,496,294	102,787,996
Cost of sales (excl. of deprec. and amort.)		86,394,279
Gross profit on sales	40,046,217	16,393,718
	*23,422,702	10,885,279
Depreciation and amortization		235,631
Net profit from operations	16,168,699	5,272,807
Other income	701,259	321,401
Total income	16,869,957	5,594,208
Other charges		311,851
Provision for Federal normal tax	1,819,199	1,052,199
Federal excess profits tax		2,619,162
Provision for centingencies	500,000	250,000
Net profit for the year	5.097,371	1,360,995
Special credit (net)	§254,311	
Balance	5,351,681	1,360,995
Dividends paid on 51/4% cumul. pfd. stock	293,988	146,994
Dividends on common stock	1,682,726	841,375
Earnings per common share	\$2.85	\$0.72

\*After net reduction of \$519,800 in reserves for doubtful notes and accounts receivable presently determined as not currently required. †Includes provision for renegotiation of war contracts of \$44,000. \*After post-war refund on excess profits tax of \$980,002. For Federal taxes applicable to the six months ended June 30, 1942.

#### Comparative Condensed Consolidated Balance Sheet, June 30 1943 1942 \$15,742,428 15,960,011 Cash in banks, on hand and in transit\_ \*Notes and accounts receivable, less reserves\_ Merchandise inventories U. S. War Savings bonds—series G\_\_\_\_\_\_\_ 37,360,960 36,818,525 100,000 50,000 595,067 771,807 Other assets (net) .... Investments and advances (net) 3,333,933 Operating properties Equity in leased property 4,748,895 4,389,803 87,267 69,757 80.467 155,170 697,254 Non-operating properties Deferred charges 898,397 Goodwill, trademarks, trade names, etc .\_\_\_\_ \$78.700.265 \$72.619.318 Liabilities-Accounts payable Wages, salaries, commissions, taxes and other accrued liabilities, etc. United States War Bond deposits of employees \$6,276,308 \$6,109,270 2,909,296 1,972,613 26,622 3,741,774 Reserve for Fed. income and exc. profits taxes Reserve for estimated claims payable Notes payable to banks 6,837,462 5,720 600,000 15-year 3½% sinking fund debentures\_\_\_\_\_ 12,131,000 13,216,000 15-year 3½ % sinking fund debentures 12,131,000 Deferred credits 334,256 Excess res. for Fed. income and State taxes 697,757 Reserve for contingencies 1,750,000 Common stock, less held in treasury 30,289,058 Capital surplus from July 1, 1941 7,081,187 Fearned surplus from July 1, 1941 7,081,187 392,164 892,693 1,250,000 5,600,000 30,289,068 4,756,031 7,081,187 4,756,031 3,767,363 Earned surplus from July 1, 1941

\*Less reserves of \$1,607,625 in 1943 and \$1,945,894 in 1942. †Less reserve of \$3,965,371 in 1943 and \$4,016,276 in 1942. ‡Less Federal income tax anticipation notes of \$5,644,253 in 1943 and of \$430,360 in 1942.—V. 158, p. 892.

\$78,700,265 \$72,619,318

#### Maine Public Service Co.—Proposed Acquisition-

Consolidated Electric & Gas Co. and its subsidiary. Maine Public Service Co. have filed with the Securities and Exchange Commission a joint application proposing the purchase by Maine of all the business, franchises, and physical properties of the Caribou Water, Light & Power Co. for a stated price of \$500,000.—V. 158, p. 987.

#### Massachusetts Investors Second Fund, Inc.—Quarterly Report-

The Fund reports total net assets of \$9,438,791 on Aug. 31, 1943, amounting to \$9.93 per share on 950,479 shares outstanding. These figures compare with net assets of \$6,621,609 on Aug. 31, 1942, equal to \$7.30 per share on the 906,455 shares then outstanding. At the close of the preceding quarter, on May 31, 1943, assets of \$9,529,561 were equivalent to \$10.01 per share.

Portfolio changes during the quarter included the addition of two new stocks, Seaboard Oil of Del. and White Motor Co., and increases in holdings of nine other issues. Stocks eliminated during the quarter included Bendix Aviation and Great Western Sugar. Holdings of four other issues were decreased. Stock of Pacific Gas & Electric, received as a dividend from North American Co. also was sold.

Income Account, 3 Months Ended Aug. 31, 1943 Expenses Provision for Federal Income tax	\$110,792 10,847 5,514
Net income (exclusive of profits or losses on securities)	\$94,432

Assets—Securities at market quotations: income producing \$9,208,406, non-income producing, \$19,162; cash on demand deposit, \$278,825; dividends and interest receivable, \$50,108; receivable for capital stock sold, in process of delivery, \$2,214; total, \$9,558,715.

Liabilities—Accrued expenses, \$1,092; accrued Federal income tax, \$20,657; other taxes accrued, \$2,563; payable for capital stock reacquired, not yet received, \$587; dividend payable, \$95,025; net assets (based on carrying securities at market quotations), equivalent to \$9.93 per share for 950,479% shares of \$1 par value capital stock (exclusive of 196,394½ shares in treasury) outstanding at Aug. 31, 1943, \$9,438,791; total, \$9,558,715.—V. 158, p. 893.

### Massachusetts Investors Trust-19-Cent Distribution-

The trustees have declared a dividend of 19 cents per share, payable Oct. 20 to stockholders of record Sept. 30. This compares with 22 cents paid July 20, 17 cents on April 20 and 28 cents on Jan. 20, last. Disbursements during 1942 were as follows: Jan. 20, 40 cents; April 20, 18 cents; July 20, 24 cents, and Oct. 20, 19 cents.—V. 158, p. 394.

### (Oscar) Mayer & Co., Inc.—Registers with SEC-

(Oscar) Mayer & Co., Inc.—Registers with SEC—

The company, meat packer, Sept. 22 filed with the SEC a registration statement for \$3,000,000 15-year 3½% debentures due Oct. 1, 1958. The statement indicates that A. G. Becker & Co., Inc., will head the underwriting group. The funds are to be used to the extent of approximately \$2,050,000 to pay off an issue of privately-placed notes, the balance being added to general working funds.

Company is celebrating its 60th anniversary this year. Founded by Oscar F. Mayer, who has been continuously identified with the management and is now Chairman of the Board, the company has remained closely held in the Mayer family. The business was incorporated in 1911. Net profits bave been reported in every year subsequently, without exception.

The business is carried on from the main slaughtering and processing plant in Madison and from an additional processing plant in Chicago. The company specializes in pork products. Since the outbreak of the war it has substantially expanded its production of canned meats. The Madison facilities include an ice plant which serves the city of Madison and other Wisconsin communities as well as company needs. Total sales for the fiscal year ended last October exceeds \$74,000,000, with net profits of \$555,000. For the 40 weeks ended Aug. 7, 1943, sales were in excess of \$75,000,000 and net income approximately \$540,000.

The debentures will constitute the company's sole long-term debt.

approximately \$540,000.

The debentures will constitute the company's sole long-term debt.

The debentures will constitute the company's sole long-term debt. The debentures are to have the benefit of a sinking fund, beginning with annual payments of \$150,000 in 1946, increasing biennially to a maximum of \$275,000, and maturity.-V. 155, p. 2096. and calculated to retire 85% of the issue by

### Mercy Hospital (Urbana, Ill.)—Bonds Called-

A total of \$10,000 of outstanding first refunding mortgage serial bonds dated Oct. 1, 1942 (not including \$2,000 bonds maturing Oct. 1, 1943), were recently called for redemption as of Oct. 1, 1943 (\$5,000 at 100½ and interest and \$5,000 at 100 and interest). Payment is being made at First Trust & Savings Bank of Kankakee, trustee, Kankakee, Illinois.—V. 156, p. 2040.

### Midland Utilities Co.-New Plan Offered-

Midland Utilities Co.—New Plan Offered—

To avoid certain alleged objectionable features of a plan of reorganization of Midland United Co. and its subsidiary, Midland Utilities Co., proposed last January by the United trustee, Clarence A. Southerland and Jay Samuel Hartt, successor trustees of the estate of Midland Utilities Co., have filed a separate plan of reorganization with the SEC. A statement of the plan proposed is summarized as follows:

(1) The plan of reorganization provides that Midland Utilities Co. is to be continued in existence. Its certificate of incorporation will be amended so that it will henceforth be authorized to have only one class of capital stock (par \$5), of which 450,635 shares will be issued upon reorganization. Upon consummation of the plan Utilities, as reorganized, will issue notes for fixed principal amounts in six series, designated A, B, C, D, E, and F. The A to D notes, respectively, will bear interest at 2% per annum. Series E and F notes will not bear interest. Payments of principal upon the notes shall be made, first, upon the notes of series A until that series shall have been paid in full, and thereafter to the remaining notes in alphabetical sequence. The notes of all series, in any event, mature and become due and payable five years from the effective date of the plan.

(2) The issuance by Utilities, as reorganized, of cash and securities, to the present claimants of, and persons having an interest in. Utilities will be in full satisfaction and discharge of all claims and of all

litigation pending between all parties, except as otherwise expressly provided in the plan. More specifically, the issuance of securities and cash pursuant to the plan will be in full settlement of (a) all claims of Continental Illinois National Bank & Trust Co. of Chicago against Utilities and Midland United Co., or either of them, and all counterclaims of Midland United Co., and Utilities against the Continental Bank; (b) all claims of The Peoples Gas Light & Coke Co. service annuity trust against Utilities and United, or either of them; (c) all claims of Commonwealth Edison Co., The Peoples Gas Light & Coke Co., and Public Service Co. of Northern Illinois (collectively called "Chicago Operating Companies"), or any of them, against Utilities and United, or either of them; (d) all claims of the debenture holders of every kind, nature, and description, either upon the debentures or arising out of an alleged violation of the negative pledge clause of the debenture agreement, dated Sept. 1, 1928, or otherwise; (e) all claims between Utilities and United; (f) all claims of Northern Indiana Public Service Co. against Utilities; (g) all claims of Gary Electric & Gas Co. against Utilities, and (h) all other allowed claims.

(3) Provision is made for participation of the prior lien stock but no provision is made for participation in the estate of Utilities by any of its other preferred stockholders or any of its common stockholders.

(4) All assets owned by United and Utilities held as collateral by secured creditors (Continental Bank, Service Annuity Trust, and chicago Operating Companies) will be transferred, assigned, and delivered to Hugh M. Morris, as trustee of the estate of Midland United Co., and to Clarence A. Southerland and Jay Samuel Hartt, as successor trustees of the estate of Midland United Co., and to Clarence A. Southerland and Jay Samuel Hartt, as successor trustees of the estate of Midland United Co. and to Clarence A. Southerland and Jay Samuel Hartt, as successor trustees of the estate of Midland litigation pending between all parties, except as otherwise expressly

series E for \$270,000.
(b) Service Annuity Trust: (i) \$373.68 in cash; (ii) a note of series B for \$1,082,000; (iii) a note of series C for \$124,000; (iv) a note of series E for \$124,000.
(c) Commonwealth Edison Co.: (i) \$408.55 in cash; (ii) a note of series E for \$124,000.

(d) Peoples Gas: (i) \$748.47 in cash; (ii) a note of series D for \$1,115,000. (e) Public Service Illinois: (i) cash in the sum of \$842.98 in cash;

(e) Public Service Illinois: (i) cash in the sum of \$842.98 in cash; (ii) a note of series D for \$478,000.

(f) Each debenture holder, upon surrender to Utilities of the debenture or debentures held by him, will receive for each \$1,000 principal amount of such debentures: (i) \$10 in cash; (ii) a note of series A for \$495; (iii) a note of series B for \$495; (iv) a note of series C for \$132.50; (v) a note of series E for \$132.50; (vi) 40 shares of the capital stock of Utilities, as reorganized.

(g) Northern Indiana: (1) a note of eries F for \$799,904; (ii) a note of series F in amount of \$545,000.

(h) Garv; (i) \$8.561.67 in cash; (ii) a note of series F for \$25.685.02.

(h) Gary: (i) \$8,561.67 in cash; (ii) a note of series F for \$25,685.02.
(i) All other allowed claims shall be settled, satisfied, and paid as

(i) All allowed claims exceeding \$500 shall receive 25% of the allowed amount in cash and the remaining 75% thereof in notes of series F;
(ii) All allowed claims in amounts of less than \$500 shall be paid

in cash in full.

(j) The prior lien stockholders of Utilities will receive for each share of prior lien stock presently held, one share of the capital stock of Utilities, as reorganized.

(1) The prior lien stock presently held, one share of the capital stock of Utilities, as reorganized.

(6) The inter-company claim litigation between United and Utilities, together with the disposition of the liability of the respective companies for alleged borrowings from the Chicago Operating Companies, will be settled by the payment by Utilities, as reorganized, to the Chicago Operating Companies, of the cash and securities noted above, and by the payment of \$263,677.50 in cash by United to Utilities.

(7) The board of directors of Utilities, as reorganized, will consist of five directors. The members of the initial board of directors shall be designated, subject to the approval of this Commission, by the following:

(a) Continental Bank, one candidate; (b) Service Annuity Trust and Chicago Operating Companies, as a group, one candidate; (c) former debenture holders, as a group, two candidates, and (d) former prior lien stockholders, as a group, one candidate. Until the series A notes shall have been paid in full, Continental Bank shall continue to designate, subject to approval of this Commission, one director. Until the series B notes shall have been paid in full, Service Annuity Trust and Chicago Operating Companies, as a group, and thereafter, until the series D notes shall have been paid in full, Service Annuity Trust and Chicago Operating Companies, as a group, and thereafter, until the series D notes shall have been paid in full, the Chicago Operating Companies, alone, shall continue to designate, subject to the approval of this Commission, one director.

Attorneys and counsel in the reorganization proceedings for the Utilities trustees and for the United trustee shall not be retained by Utilities, as reorganized, without the approval of this Commission.

(8) Forthwith upon the taking effect of the plan, Utilities will register as a holding company under the Public Utility Holding Company Act of 1935, and shall consent to the entry of orders by this Commission in accordance with Sections 11 (b) (1) a

### Midland Valley RR .- Amended Plan Effective-

A notice to holders of first mortgage bonds, and adjustment bonds, ries A and series B, says:

The U. S. District Court for the Eastern District of Oklahom The U. S. District Court for the Eastern District of Oklahoma, on July 19, 1943, approved and confirmed the company's Plan of Debt Adjustment dated Jan. 11, 1943, as amended March 31, 1943; and the adjustment provided thereby, and directed that the Plan as amended be effectuated after the expiration of 60 days from the date of the decree. The 60-day period having now expired, the holders of first mortgage and adjustment bonds, series A and series B, are, by the terms of the said decree, required to forthwith deliver their bonds to the Girard Trust Co., 135 Independence Square, Philadelphia, Pa., for the affixation of the legend and new coupons as provided for by the Plan as amended, the decree aforesaid, and the supplemental indentures entered into in compliance with said decree.—V. 158, p. 987.

### Midwest Piping & Supply Co.-35-Cent Dividend-

A dividend of 35 cents per share has been declared on the common stock, payable Oct. 15 to holders of record Oct. 5. This compares with 30 cents paid on July 15, 15 cents on April 15, 1943, 35 cents on Feb. 18, 1943, and 25 cents on Jan. 15, 1943 (compare V. 157, p. 1183).—V. 157, p. 2451.

### (The) Miller Co., Hartford, Conn.-Bonds Called-

The company has called for redemption as of Nov. 1, 1943, a total of \$28,000 of 6½% 10-year first mortgage (extended) gold bonds, issued under indenture dated May 23, 1934, at 100 and interest. Payment will be made at the Hartford National Bank & Trust Co., successor trustee, 777 Main Street, Hartford, Conn.—V. 156, p. 2040.

Missouri-Kansas-Texas RR.—Not to Pay Oct. 1 Int.— The New York Stock Exchange has been notified that interest due Oct. 1 on adjustment mortgage income 5% series A bonds due 1967 will not be paid. Unpaid interest on the \$13,577,567 issue will amount to 40% on Oct. 1.—V. 158, p. 987.

Missouri Pacific RR.—Court Permits Trustee to Spend \$44,274,118 on Retirement of Bonds and Interest Payments-Five Issues To Be Redeemed-

Federal Judge Moore at St. Louis, Sept. 18, granted Guy A Thompson, trustee, authority to spend \$44,274,118 for the retirement of five bond issues, partial retirement of a sixth and payment of interest on these and three other bond issues.

on these and three other bond issues.

Payments approved by the court were: \$10,364,400 for retirement of 30% of the outstanding first mortgage bonds of the St. Louis, Iron Mountain & Southern Ry., River & Gulf divisions, plus \$694,160 for six months' interest due Nov. 1, 1943, on the bonds to be retired.

\$6,996,000 for retirement of all outstanding Pacific RR. (of Missouri) first mortgage bonds and \$195,305 for payment of interest withheld.

\$2,573,000 for retirement of all outstanding Pacific RR. (of Missouri) second mortgage bonds and \$177,965 for payment of withheld interest.

\$237,500 for retirement of Pacific RR. (of Missouri), Carondelet branch, first mortgage bonds and \$13,952 for payment of withheld interest.

\$779,000 for retirement of Pacific RR. (of Missouri), St. Louis city real entate renewal bonds and \$59,925 for payment of withheld interest. \$3,828,000 for retirement of Missouri Pacific RR. third mortgage

bonds and \$140,300 for payment of withheld interest.

\$13,159,525 for two six month interest payments, due in 1935 and 1936, on the first and refunding mortgage bonds of the Missouri Pacific RR

Pacific RR. \$3,425,025 for three six-month interest payments on the first mortgage bonds, due in 1939-40, and on the non-cumulative income bonds, due in 1942-43, of the New Orleans, Texas & Mexico Ry. \$1,610,000 for two six-month interest payments, due in 1935, on the first mortgage bonds of the International Great Northern RR. Judge Moore also authorized Mr. Thompson to purchase 51,500 gross tone of 12 nound new steel rail and accessories at an estimated cost

tons of 112-pound new steel rail and accessories at an estimated cost of \$3,960,665, 800 new freight cars at estimated cost of \$2,729,000. The new cars consist of 500 hopper cars for the Missouri Pacific, 200 hopper cars for the New Orleans, Texas & Mexico and 100 stock cars the International Great Northern .- V. 158, p. 1072.

#### Montgomery Ward & Co.-Semi-Annual Report-Sewell Avery, Chairman, states:

Net sales for the six months ended July 31, 1943, were \$284,372,025; representing an increase of \$7,252,261, or 2.6%. This gain was attribut-

representing an increase of \$7,252,261, or 2.6%. This gain was attributable to the high volume of retail store sales, which were 13.1% above the sales for the same period of last year.

The Spring 1943 catalog brought the greatest demand for merchandise of any previous spring book. The total dollar value of mail orders received during the six months increased 22% over last year. Unlike the stores where the customers make their selections from the stocks on hand, one-third of the orders for merchandise listed in the catalog could not be filled because the company was unable to secure deliveries in adequate quantities from its source of supply.

An average of 4,000 employees worked at the task of handling mail orders which could not be filled, and of returning \$55,000,000 to disappointed customers. The cost of handling these orders, and the loss of profit due to the impossibility of filling them, converted the usually profit mail order operation into a substantial loss.

More than 16,000 employees have left the company to join the services, and many more have been attracted to the war industries. The loss of this experience, the much higher wage rates, the difficulty of

loss of this experience, the much higher wage rates, the difficulty securing personnel replacements, and the cost of training new of

ployees have severely affected all departments.	or trainin	S HOW CHIL
Comparative Income Account, 6 Months	Ended Jul	y 31
	1943	1942
Net sales  Cost of sales, selling and general expenses, and	284,372,025	277,119,764
all taxes other than income taxes Depreciation and amortiz. of fixed properties		249,010,215 1,851,217
Net profit before income taxes	\$11,280,193	\$26,258,332
Provision for Federal and State income and excess profits taxes Post-war excess profits tax refund		15,140,000 Cr330,000
Net profit for period		\$12,048,332
Prov. for possible future inventory price decline Excess reserves for doubtful time payment re-		5,800,000
ceivables provided in prior periods	4,14,000	Cr2,600,000
Balance of net profit to surplus Dividends on class A stock	705,439	705,439
Dividends on common stock  Earnings per common share	5,217,147 \$1.21	5,217,147 \$2.17
Note-The 1942 tax provision is based on the		

is \$1,915,000 less than the amount reported last year, which was

based on the then pending legislation.		X
Comparative Balance Sheet, J.	uly 31	
	1943	1942
Assets-	. \$	8
Cash and U. S. Treasury bills	52,249,669	12,811,532
Receivables, less reserves	45,999,407	65,751,43
Merchandise inventories	143,278,379	184,569,20
Prepaid catalog costs and expenses	10,130,756	12,782,65
Post-war excess profits tax refund	2,100,000	930,000
*Fixed assets	45,356,114	47,570,643
Total	299,114,326	324,415,466
Liabilities—		
Current liabilities	38,985,770	76,432,884
Reserves	18,739,613	13,367,912
†Capital stock		149,288,340
Treasury stock		Dr252.67
Earned surplus		85,579,00
Total	299.114.326	324.415.466
		00-1,-10,10

\*Less reserves for depreciation of \$36,949,113 in 1943 and of \$34,-062,460 in 1942. †Represented by 205,000 no par shares of \$7 class A and 5,217,147 no par shares of common stock. ‡Represented by 3,446 shares class A stock (no par).—V. 158, p. 1072.

### Motor Wheel Corp.—Earnings—

	Yea	rs Ended Jui	ne 30	6 Mos. End.
Gross profitOther income	1943 \$7,451,841 3,614		1941 \$5,813,734 119,259	
Total income Sell., adv., gen. admin.	\$7,455,455	\$6,602,718	\$5,932,993	\$2,128,408
expenses, etc.	1,119,414 17,756	1,604,148 9,976	·1,362,690 32,035	
Prov. for Federal taxes Prov. for exc. prof. tax	896,000 *3,352,500	1,100,000	1,193,872 790,060	300,000
Prov. for addit. Federal		po vision	270,000	
Prov. for gen. war and post-war adjustments	150,000	150,000		
Net profit Common divs., cash	\$1,919,785 676,602	\$1,838,594 1,014,902	\$2,284,336 1,353,357	
Surplus Shs. of com. outstand'g Earns. per sh. on com.	845,752	\$823,692 845,752 \$2.17	\$930,979 845,752 \$2,70	845.944
*Less post-war refund	of \$372,500	).	1	

Note—Amounts for provision for depreciation are \$488,407 in 1943, \$414,744 in 1942, \$458,535 in 1941, \$231,645 in 1940, and for depletion are \$320,837 in 1943, \$267,484 in 1942, \$196,080 in 1941, \$50,856

### Balance Sheet, June 30, 1943

Assets—Cash, \$8,282,770; trade accounts receivable (less reserve of \$84,320), \$3,029,198; amounts receivable from U. S. Government for emergency plant facilities, being billed currently, \$101,762; inventories, \$4,401,473; investments and other assets, \$1,706,383; property, plant and equipment, \$5,482,155; deferred charges, \$102,105; total, \$23,-105.847

Liabilities—Notes payable for purchase of timberlands, \$58,761; trade accounts payable, \$3,871,274; voluntary price adjustments on war contracts applicable to year ended June 30, 1943, \$2,210,495; payrolls and payroll taxes, \$612,669; capital stock tax, property taxes, and miscellaneous liabilities, \$230,557; Federal taxes on income (less U. 8. Trecsury tax notes to be applied in payment of \$3,500,000), \$1,180,603; reserves, \$350,000; common stock (par \$5), \$4,228,760; capital surplus, \$4,310,784; earned surplus, \$6,051,945; total, \$23,105,847.—V. 158, 304

# Montreal Light Heat & Power Consolidated—Expansion and Improvement 1925-1943—

Capital expenditures involving an outlay of more than \$100,000,000 between the years 1925 and 1943, coincided with the period of greatest development in the history of the company, it is announced. During that time output of primary power expanded 3½ times and the number of electricity customers increased by more than 100,000. Over the same period gas customers increased by 65,000 in number, while annual production advanced to nearly 5½ billion subic feet.

Designed for shareholders, but also of wide interest to customers served, the company has just issued a booklet under the title of "A Record of Expansion and Improvement 1925-1943" which sets out in detail development of the physical properties of the company through

additions, expansions and improvement. This survey, says John S. Norris, President, in the foreword, reveals in a broad way the manner in which the company anticipated and met the growing demand for electricity and gas since 1925.

Divided into three main sections, the booklet deals with electrical properties, gas properties and miscellaneous properties. Between 1925 and 1943 the company's primary power output increased from 1.1 billion kilowath hours to 3.8 billion kwh. The gnerating plant facilities necessary for this production were expanded by 690,000 hp. while the amount of purchased power was increased from 110,000 to 175,000 hp. In the aggregate the company made available an additional 755,000 hp. to meet the requirement of the territory it serves.

Allied with the expansion of generating facilities, was a growth in the company's transmission system from 134.5 miles to 364.5 miles. This work featured development of the unique High Tension Belt Linein the Montreal area which assures the company's customers an uninterrupted flow of electrical energy in the event of accident.

Enlargement of the Distribution System, made necessary by the growth in number of customers served, involved an outlay running into many millions of dollars. Technical details are set out in the booklet on each of the company's 29 sub-stations which now have a total capacity of 630,725 kva. At the beginning of the period there were only 13 sub-stations with an aggregate capacity of 181,025 kva.

Dealing with the gas properties, the booklet provides an interesting historical review of the development of gas service in Montreal from 1837 to date. Then follows a detailed description of the production facilities, their growth, and the manner in which gas and coke are produced and distributed.

The section dealing with miscellaneous properties briefly describes the Power Buildings, shops and garages and servicing equipment.—

The section dealing with miscellaneous properties briefly describes the Power Buildings, shops and garages and servicing equipment.—V. 158, p. 580.

### Mountain States Telephone & Telegraph Co.-Div.-

A dividend of \$1.50 per share has been declared on the common stock, par \$100, payable Oct. 15 to holders of record Sept. 30. A like amount was paid on April 15 and July 15, last. Previously, the company made regular quarterly distributions of \$1.75 per share on this issue.—V. 158, p. 1174.

#### National Casket Co., Inc. (& Subs.) - Earnings-

	Years End. June 30-	1943	1942	1941	1940 .
	*Net profit	\$533,858	\$446,186	\$455,611	\$332,844
	Preferred dividends	457,056	342,792	399,924	399,924
*	Common dividends	31,516	31,516	63,033	78,791
	Shares common outstdg.				2 7 3000
	(no par)	63,034	63,034	63,034	63,034
	Earnings per share	\$2.12	\$0.73	\$0.88	Nil
	After providing for tax	es and dep	reciation.		

#### Comparative Balance Sheet, June 30

	Assets-	1943	1942
	Physical properties	\$3,822,249	\$4,148,576
	Inventory	2,593,970	3,718,925
	†Accounts receivable	1,605,840	2,004,479
	Cash	2,203,527	1,048,733
	Securities '	1,082,561	112,551
	Patent rights and trade marks, etc	1,609,681	1,609;681
	Total	\$12,917,829	\$12,642,944
5	Liabilities—	CC 055 200	ec 055 200
	Capital stock	\$6,055,308	\$6,055,309
۲	Accounts payable	326,211	272,115
	Reserve for taxes	494,363	468,860
1	Reserve for contingencies	250,000	100,000
	Surplus	5,791,946	5,746,660
	Total	\$12,917,829	\$12,642,944

†Includes notes. ‡Represented by 57,133 shares preferred stock and 63,034 shares common stock.

#### 50-Cent Common Dividend-

The directors have declared a dividend of 50 cents per share on the common stock, no par value, payable Nov. 15 to holders of record Oct. 29. This compares with 25 cents paid on May 15, last, and on Nov. 14, 1942, and 50 cents each on May 15 and Nov. 15, 1941.

#### New Directors-

F. E. Johnson of Louisville, Ky., and Bentley Young of Dallas, Tex., have been elected directors, succeeding P. B. Heintz, who died July 28, 1943, and R. T. Greene of New York.—V. 158, p. 580.

### National Container Corp.—Earnings—

(And Wholly-Owned Subsidiari	es)	
6 Mos. Ended June 30—  Net profit  Outstanding common shares	1943 \$361,625 330,482	1942 \$418,060 330,482
Earnings per share	\$1.09	\$1.26

°After all charges including Federal income, surtaxes and excess profits taxes. For the three months ended June 30, 1943, net profit was \$186,486,

or \$0.56 a share. For the quarter ended March 31, 1943, net was \$175,140 equal to \$0.53 a share.

Note—Federal income, surtaxes and excess profits taxes have been estimated at rates current under the latest revenue acts. Timely claim for relief under Section 722 of the Internal Revenue Code will be made, but no effect has been given to relief claims in the above calculations.—V. 158, p. 988.

National Light & Power Co., Ltd.—Tenders—
The National Trust Co., Ltd., Trustee, 20 King St. East, Toronto 1,
Ont., Canada, until 11 a.m. on Sept. 20, 1943 offered to receive bids
for the sale to it for the sinking fund of 1st mtge. bonds, series C,
to an amount sufficient to exhaust \$15,000. Each offer was deemed to
include accrued interest.—V. 157, p. 476.

### National Power & Light Co.—Correction—

That part of the item appearing under this heading in last week's Chronicle," referring to tenders being sought, should have been given neer the heading "National Light & Power Co., Ltd." See V. 158,

### National Steel Car Corp., Ltd.—Earnings—

Years End. June 30-	1943	1342	1341	1940
Oper, profit for the year	\$3,425,821	\$4,871,567	\$3,645,073	\$1,957,045
Executive officers' sals.	71,993	83,940	83,940	77,733
Directors' fees and exps.	10,762	7,521	3,735	3,675
Legal fees	15,500	29,484	28,933	10,819
Profit	\$3,327,567	\$4,750,622	\$3,528,465	\$1,864,817
Income from invests	69,762	5,714	1,954	13,561
Profit	\$3,397,328	\$4.756,336	\$3,530,419	\$1,878,378
Prov. for deprec. of	5 100 2 10 100	THE CHARLES OF	September September	COLUMN TO BE
bldgs., plant and mach.	854,731	2,356,492	1,140,559	921,065
Prov. for amortization	Th 51965 2045 70	SUFFERN ATOM	Charles Co.	ALL MARKETS
of special equipment			578,016	318,853
*Prov. for Dom. inc. tax	1,646,309	1775,000	750,000	175,000
Net profit	\$818.973	\$1,182,689	\$1,061,844	\$463,460
Dividends	614:250	351,000	351.000	351,000
Earnings per share of		20.00	Con Williams	A ASCHAGE
capital stock	\$4.66	\$6.74	\$6.05	\$2.64
*Including provisional		also excess	profits taxe	s in 1942.

Assets—Cash on hand and in bank, \$1,257,017; investment in Dominion of Canada bonds, \$5,095,976; accounts receivable, \$1,378,786; inventories of raw materials, supplies, work in process and finished stock, \$1,779,656; refundable portion of excess profits tax, \$220,000; deferred charges, \$57,566; patents and goodwill, \$1; fixed assets, \$8,328,102; total, \$18,117,104.

Liabilities—Accounts payable, \$934,330; accrued wages, etc., \$107,-717; reserve for taxes and contingencies, \$1,160,323; dividend payable, July 15, 1943, \$175,500; reserve for depreciation of buildings, machinery and equipment, \$5,629,709; capital stock (175,500 shares, no par), \$5,092,500; surpluses, \$4,797,025; deferred surplus, \$220,000; total, \$18,117,104.—V. 158, p. 1174.

#### National Refining Co.-Offer to Stockholders-

National Refining Co.—Offer to Stockholders—Otis & Co. of Cleveland, Ohio, in a letter to stockholders of the National Refining Co. offers to buy their shares at \$100 per share for the \$6 prior preferred stock, \$158.67 a share for the 8% preferred stock and \$8 per share for the common stock.

The offer is open at least until Oct. 23, 1943, and may be extended by Otis & Co. until Dec. 17, according to the letter which further states that the holders of 9,009 shares of the 59,487 outstanding shares of \$6 prior preferred stock and 171,740 shares of the 499,113 shares of common stock outstanding have agreed to accept the offer.

K. R. Proctor, President of National Refining Co., has also mailed a letter to stockholders in which ne says the company's board of directors is making no recommendation either for or against acceptance of the offer made by Otis & Co.—V. 158, p. 1174.

#### National Tea Co.-August Sales Down-

Period End. Sept. 11— 1943—4 Wks.—1942 1943—36 Wks.—1942 Sales \$6,627,772 \$6,767,681 \$63,229,980 \$62,210,441 The number of stores in operation decreased from 977 in 1942 to 886 at Sept. 10, 1943.—V. 158, p. 893.

### National Tool Co.—Earnings—

6 Months Ended June 30— Net sales, less cost of products sold———— Other income	\$581,176 5,829	1942 \$478,015 7,510
Total income Selling, general and administrative expenses Interest expense Sundry other deductions Federal income taxes	215,293 13,841 700	\$485,525 184,312 1,707 703 187,416
Net profitEarnings per share		\$111,387 \$0.50

#### Balance Sheet, June 30, 1943

Assets—Cash on hand and in bank, \$300,146; accounts receivable, customers (less reserve of \$1,000), \$373,958; inventories, \$482,664; advance on purchases, \$23,000; investments and other assets, \$15,320; land, buildings and equipment, \$385,910; patents, \$5,609; post-war refund of excess profits tax, \$68,380; deferred charges, \$30,461; total, \$1,595,400.

Liabilities—Notes payable, \$611,833; accounts payable, \$61,384; accrued expenses \$171,365; Federal income and excess profits taxes, \$28,381; common stock (par \$1), \$224,760; capital surplus, \$126,916; earned surplus, \$460,809; total, \$1,685,448.—V. 158, p. 489.

#### Naumkeag Steam Cotton Co.-\$1 Distribution-

A dividend of \$1 per share has been declared on the common stock, payable Oct. 11 to holders of record Oct. 4. A like amount was disbursed on April 15 and July 12, last, as against \$2 on Jan. 8, 1943. Payments in 1942 were as follows: Jan. 15, \$2; and April 15, July 10 and Oct. 9, \$1 each.—V. 157, p. 2452.

# Newport News Shipbuilding & Dry Dock Co.-Annual

The annual report for the year 1942, issuance of which has been The annual report for the year 1942, issuance of which has been delayed by contract renegotiation, shows a net profit of \$4,641,171 after a provision of \$13,428,000 for taxes and after a provision of \$1,000,000 to the contingency reserve. This profit is equivalent, after preferred dividends, to \$5.33 per share on the outstanding common stock, as compared with \$6.11 per share in 1941. The net profit for the year 1942 of the company's non-consolidated subsidiary, North Carolina Shipbuilding Co., amounted to \$1,301,360 after renegotiation of contracts completed in that year. This profit is equivalent, after taxes thereon at current rates as a dividend, to \$1.52 per share of parent company common stock. However, no dividends were paid by the subsidiary during 1942.

The report of the parent company states that determinations of

the subsidiary during 1942.

The report of the parent company states that determinations of excessive profits in renegotiation of certain of its contracts, which have been accepted subject to the preparation and acceptance of a final settlement agreement, involve a net refund of \$31,098,916 of excessive profits estimated to have accrued to Dec. 31, 1942, which amount has been segregated in a reserve, and an additional refund of excessive profits of \$2,761,800 which will not be reflected in the reserve until such profits accrue in the year 1943. A net provision of \$7,404,600 has also been made for refunds of estimated excessive profits accrued to Dec. 31, 1942, on contracts not renegotiated.

Although the volume of the company's production for the year 1942 on the basis of costs of \$163,373,909 was more than twice as great as that for 1941, the net operating profit increased only about \$2,517,000, or 17%, because of the reduction in profits as a result of renegotiation. Provision for income and profits taxes in 1942 was about 43% greater than that of the preceding year. Net profit for 1942 was about 2.6% of the year's gross income.

2.6% of the year's gross income.

During the year the company delivered the battleship "Indiana," the aircraft carrier "Essex," 15 tank landing ships, and performed a substantial volume of ship repair and conversion work. A special Senate committee reported that the "Indiana" was constructed at a cost several million dollars lower than the costs of other battleships of this class and with a saving of millions of man-hours. Completion of the company's existing contracts and awards would require operation of its shipward at the present level of production through the shipyard at the present level of production through the

of its shipyard at the present level of production through the year 1945.

The subsidiary, North Carolina Shipbuilding Co., delivered 51 "Liberty" ships during 1942. During the current year this subsidiary completed its "Liberty" ship program and is now constructing ships of the Maritime Commission's "C-2" design under contracts and awards for a substantial number of such vessels.

The number of employees of the parent company increased during the year 1942 by about 50% to 29,408, and the employees of the subsidiary numbered 18,611 at the close of that year. After reaching a peak in the early part of 1943 the number of employees of both companies has decreased from those levels in part because of the increasing difficulty of replacing employees entering the armed services. The average weekly earnings of the employees of the company for the year 1942 rose to \$52.69 from an average of \$43.43 for 1941, an increase of 21%. increase of 21%

on June 1, 1943, the existing agreement betwen the company and the Peninsula Shipbuilders' Association, the collective bargaining agency for the company's employees, was extended for one year, with certain amendments. The Association is affiliated with the East Coast Alliance of Independent Shipyard Unions of America. At a recent election conducted under the supervision of the National Labor Relations Board among the eligible employees of the North Carolina Shipbuilding Co., a substantial majority of the employees elected to have no representative for purposes of collective bargaining.

#### Income Account for Calendar Years 1942

Cost of work	163,373,909	79,360,121
Net operating profit	\$17,349,371 363,569	\$14,918,785 277,588
Total income Pederal income tax and surtax Federal excess profits tax State income tax	*11,239,000	2,988,000 5,935,000
Net profit	\$4,284,940 Cr1,356,231	\$5,791,373
Net profitReserve for contingencies	\$5,641,171 1,000,000	\$5,791,373 500,000
Net profit carried to surplus Preferred dividends Common dividends Fernings per share	378,375 2,000,000 \$5.33	2,000,000

### Balance Sheet, Dec. 31, 1942

Assets-Cash in banks and on hand, \$30,815,196; marketable securities, \$14,712,823; employees' U. S. war savings bonds payroll allotment fund, \$373,302; U. S. war savings bonds purchased for sale to employees, \$703,725; accounts receivable, \$15,621,953; excess of expenditures on shipbuilding contracts and estimated profits recorded thereon

over billings applicable thereto, \$27,394,771; expenditures, \$1,839,342; inventory of materials and supplies, \$6,077,186; estimated post-war refund of excess profits tax, \$1,249,000; investments, \$3,099,401; fixed assets, \$12,775,885; deferred charges, \$1,323,275; total, \$115,985,859. Liabilities—Accounts payable, \$6,564,740; employees' payroll allotments for U. S. war savings bonds, \$373,302; accrued wages, \$1,889,652; accrued incentive additional compensation for the year 1942, \$816,611; dividend payable Feb. 1, 1943, on \$5 cumulative convertible preferred stock, \$91,625; accrued taxes, \$38,013,246; reserve for possible prior years' taxes, \$882,125; profits on completed contracts subject to refund under statutory profit limitations, \$305,937; refund payable to the U. S. on renegotiated contracts, \$31,098,916; provision for refunds of estimated excessive profits on contracts not renegotiated, \$7,404,610; provision for workmen's compensation claims, \$215,618; excess of billings on shipbuilding contracts over expenditures and profits recorded ings on shipbuilding contracts over expenditures and profits recorded thereon, \$3,689,869; reserve for contingencies, \$1,500,000; \$5 cumulative convertible preferred stock (80,000 shares, no par), \$8,000,000; common stock (par \$1), \$3,500,000; earned surplus, \$10,321,259; treasury stock (6,700 shares of \$5 cumulative convertible preferred stock acquired during 1942, at cost), Dr\$681,651; total, \$115,985,859.—V. 158, no 1175

#### New England Gas & Electric Association—Output—

For the week ended Sept. 17 the Association reports electric output of 12.516,363 kwh. of 12,516,363 kwh. This is an increase of 908,722 kwh., or 7.83 above production of 11,607,641 kwh. for the corresponding week

Gas output for the Sept. 17 week is reported at 112,309,000 cubic feet, an increase of 13,457,000 cubic feet, or 13.61% above production of 98,852,000 cubic feet in the corresponding week a year ago.—V. 158,

#### New England Power Association-Output Up 2.32%-

The Association reports number of kilowatt-hours available for its territory for the week ended Sept. 18, 1943, as 64,193,283, compared with 62,737,954 for the week ended Sept. 19, 1942, an increase of 2.32%. Output for the week ended Sept. 11, 1943, was 59,564,247 kwh., an increase of 0.75% over the corresponding week last year.—V. 158, p. 1175.

# New Orleans Great Northern Ry.—Interest Payment—

The directors on Sept. 22 declared a payment of 2½% to holders of income debentures to be made as of record Oct. 9, 1943.

See also Missouri Pacific RR. and Gulf, Mobile & Ohio RR.—V. 156,

#### New York Chicago & St. Louis RR .- Stock Deal Defended-

The proposed purchase by the Nickel Plate of 50,000 shares of common stock of the Wheeling & Lake Eric Ry. from the Frank Taplin estate is in "full compliance with the spirit as well as the letter of the Clayton Act," H. F. Lohmeyer, Treasurer of the Nickel Plate, contends

C. E. Boles, Assistant Director of the Interstate Commerce Commis-

C. E. Boles, Assistant Director of the Interstate Commerce Commission's Bureau of Finance, had asked the Nickel Plate to justify the purchase "in view of the relationships of Cyrus Eaton to the Chesapeake & Ohio and to Otis & Co." The C. & O. controls the Nickel Plate and Otis & Co. of Cleveland would receive a commission of \$49,900 from the non-competitive sale of the stock. Mr. Eaton is a director and member of the finance committee of the C. & O.

"We are informed that Cyrus Eaton is the owner of 7.4% of the capital stock of Otis & Co., which can hardly be said to be substantial interest," Mr. Lohmeyer has written Mr. Boles. "Mr. Eaton is neither a director or officer of Otis & Co. The Nickel Plate negotiated and made its contract directly with the Taplin interests. Otis & Co. represented the Taplin interests in procuring the Nickel Plate as a prospective purchaser. While we are informed that the Taplins contemplate paying Otis & Co. a commission for its services, no part of said commission will be paid by Nickel Plate.

"The amount of the commission which Otis & Co. is to receive pursuant to the contract is less than the amount specified in the statute, and the commission which the Taplins are to pay Otis & Co. is very modest, in our judgment."

modest, in our judgment.'

### Earnings for August and Year to Date

Period Ended Aug. 31-	1943-Mc	onth-1942	1943-8	Mos.—1942
Gross	\$8,194,138	\$7,855,005	\$66,262,717	
Federal income and ex-				1000
cess profits taxes	1,790,500	1,800,000	15,797,000	10,725,000
Other ry. taxes	323,347	301,126	2,599,421	2,324,396
Net oper. income	1,090,536	1,134,332	9.115.975	8.512.955
Net income	714,755	742,330	6.142.936	5.317.198
Sinking funds and other				
appropriations of inc.	8,333	8.333	66,667	66,667
Balance transferable to				
profit and loss	-706,422	733.997	6.076.269	5,250,531
-V 158 n 988		201001	-,-,-,-,-	,-30,00x

### New York Telephone Co.—Substitutes Collateral—

The company has deposited with the Bankers Trust Co., as trustee for its first and refunding mortgage bonds, \$5,369,952 cash received from the sale of 335 shares of common stock and 48,140 shares of second preferred stock of the Rochester Telephone Co. The securities have been part of the bond collateral. The stocks were sold on Aug. 26 to Rochester business men. (See also Rochester Telephone Corp.)

### New Director-

1941

Dr. William Pearson Tolley, Chancellor of Syracuse University, has been elected a director to fill the vacancy on the board caused by the death on June 11, last, of Huntington B. Crouse of Syracuse, N. Y. Dr. Tolley is President of the Association of American Colleges and is also a member of the advisory council to the War Manpower Commission of the Federal Government.—V. 158, p. 1175.

#### Niagara Hudson Power Corp.—Benefits of Proposed Merger Outlined-

The benefits to be derived from the proposed consolidation of system's constituent companies were outlined before the New York Public Service Commission, Sept. 16. Some of the principal arguments in its favor follow:

### Savings to Gas and Electric Customers

Savings to gas and electric customers of the Niagara Hudson System since 1929, when the System's constituent companies were merged, amounted to almost \$100,000,000, according to testimony given at the Public Service Commission hearing, Sept. 16, on the plan to consolidate the System companies into one operating unit, as part of its reorganization plan. The witness, John T. Kimball, Niagara Hudson's rate engineer, based his estimate on the rates in effect in 1929 and the increased consumption of gas and electricity over the period ended with the close of 1942.

He stated that a new and still more liberal plan for rural line.

the increased consumption of gas and electricity over the period ended with the close of 1942.

He stated that a new and still more liberal plan for rural line extensions will become effective Sept. 24, for the purpose of completing the job of rural electricification. Eighty per cent of the farms in the System's territory, he said, are electrified at the present time.

He testified that the use of electricity alone has increased 100% in Niagara Hudson's territory since 1929, and that because of this increased use and a lowering of rates for all classes of service, the average revenue per kilowatt-hour for residence customers had been reduced from approximately 5.05 cents in 1929 to 3.36 cents in 1942, for farm users from 7.42 cents to 3.26 cents during the same period. System operation, he said, also has brought about a simplification of rate schedules. There were 340 different electric rates applicable to customers before the various companies now constituting the System were brought together, and today there is an aggregate of only 36, of which 21 are in the System's western division, the in the central division, and six in the eastern division.

Charts introduced in evidence showed that residential consumption rose between 1929 and 1942 from about 300,000,000 kwh. a year to approximately 670,000,000; electricity sold to farms from 11,000,000 to 84,000,000, and commercial and industrial consumption from about 4,300,000,000 to about 7,800,000,000.

Mr. Kimball attributed the great increase in farm electrification to the construction of about 9,000 miles of rural lines during that period and the introduction of what he described as "one of the lowest cost line extension plans to farmers anywhere in the United States."

These gains in the sale of electricity, he said, have been scored in the face of adverse business conditions during a considerable part of

the period. He cited as an example the falling off in commercial and industrial sales to a low of 2,900,000,000 kwh. in 1932, this total being only 37% of the System's present commercial and industrial load.

#### Saving on Accounting Costs

The 1,768 reports which the Niagara Hudson System's constituent companies are required to make each year to Federal and State agencies will be reduced by over 1,000, by consolidating these companies into a single operating unit, George J. Brett, Controller of the corpo-

into a single operating unit, George J. Brett, Controller of the corporation, stated Sept. 16, in continuing his testimony at the hearing before the P. S. Commission.

Mr. Brett said that the creation of new Government agencies since 1930, and the demand for additional reports from those that were in existence at that time, had greatly increased accounting costs. The proposed consolidation, he added, by reducing the number of reports required, will effect an important saving in those costs.

#### Operating Efficiency and Financial Strength

Earle J. Machold. President of the corporation, testifying before the

Earle J. Machold, President of the corporation, testifying before the P. S. Commission, said the consolidation of the Niagara Hudson System companies will result in the formation of an operating company second to none in the United States, in the character of service, operating efficiency and financial strength. He described the proposed consolidation as "definitely in the public interest and definitely in the interests of security holders of the companies involved."

Mr. Machold introduced his testimony with a general statement regarding the situation leading up to the present proceedings. He said that the Niagara Hudson System is faced with the threat of disintegration because of an order of the SEC under the so-called "death sentence" provisions of the Public Utility Holding Company Act. In addition, he said, The Federal Power Commission has issued an order requiring the Niagara Falls Power Co., a subsidiary, to write down its book values by about \$15,500,000, which, if upheld by the courts, will more than wipe out the surplus of that company and its parent company, Buffalo, Niagara & Eastern Power Corp.

As a result of the order, the latter company suspended dividend payments in 1942 and Niagara Hudson Power Corp. flso was subsequently required to suspend the payment of dividends because of the order and the raising of other questions in the SEC proceedings. Approximately \$130,000,000 of preferred stocks of the two companies are in the hands of the public. Accrued and unpaid dividends on Niagara Hudson preferred stocks to about \$6,600,000. A return is now being earned for stockholders, he continued, and the endeavor of the management is to remove the impediments which stand in the way of the payment of accrued dividends and distribution of future earnings to the owners of the companies. There are about 115,000 stockholders in the Niagara Hudson System companies, approximately 70,000 of whom are residents of New York State.

Mr. Machold said that the benefits which have accrued to the public from physical in

from physical integration of the System will be preserved and increased by the proposed consolidation. He cited as among the benefits achieved since formation of the Niagara Hudson System, in 1929, a saving of \$100.000,000 to consumers from rate reductions and the furnishing of an adequate uniformly dependable service throughout its territory.

1929, a saving of \$100,000,000 to consumers from rate reductions and the furnishing of an adequate uniformly dependable service throughout its territory.

Approval of the reorganization plan, he stated, will accomplish the following purposes: It will eliminate the present threat of disintegration of the System and the consequent loss of advantages to the general public which have resulted from integration. It will assure to stockholders payment of dividend arrearages and permit of the payment of regular dividends in the future. Through economies resulting from refunding the System's debts and eliminating separately operated companies, it will enable the consolidated company to meet the future expanding demands for electricity and to finance the cost thereof, and, when present excessive costs and taxes are reduced in the post-war period, to consider further reductions of rates. It will do away with all holding companies and result in the location of the executive offices as well as all operating offices, within its territory.

Mr. Machold testified that since Niagara Hudson was organized in 1929 the number of System companies had been voluntarily reduced from 60 to 20; that the present plan was a further step in simplifying the corporate structure, as it would reduce the 20 existing corporations to a single operating company and a separate company to hold undeveloped water rights and other assets. The simplification of the corporate structure had heretofore been accomplished with the aid and approval of the Public Service Commission, he said.

### Rural Sales Up-

Rural Sales Up—
The New York Public Service Commission has permitted the new liberalized rural line extension plan of the Niagara Hudson System companies to become effective as of Sept. 24. Earle J. Machold, President, announced on Sept. 20. The plan, designed to complete the electrification of the system's rural areas, will enable all customers whose farms meet the requirements of the War Production Board, to obtain electric service by paying a minimum monthly charge of \$2.

The announcement further went on to say, in part: "Rural electrification has made more rapid progress in New York during the past 13 years than in the entire previous history of the State, if the rate of growth within the territory served by the Niagara Hudson System may be accepted as a criterion. And well it may, for this area contains 68,000 of the State's 153,000 farms listed in the 1940 census. "To illustrate the extent of this development, the Niagara Hudson Power System has made public a set of comparative figures showing the expansion of its farm business between 1929 and 1943, 1929 being selected because that was the year when the separately operated

the expansion of its farm business between 1929 and 1943, 1929 being selected because that was the year when the separately operated companies in the area were merged into a single coordinated system. "These individual companies had fewer than 20,000 rural customers in 1929, as compared with the system's 51,000 last year. Moreover, the 1929 customers apparently used electric service for a very limited number of purposes, for their total purchases were only 11,000,000 killowatt hours, while last year the total was 84,000,000, an increase of 663%.

The great increase in use, according to Niagara Hudson officials, was due primarily to the adoption of one of the most liberal line extension programs in the United States, and also to a lowering of the rates to farm customers.

"Today the system has nearly 17,000 miles of rural lines, about half of which were constructed during the past 10 years."—V. 158, p. 1175.

#### Niagara Share Corp. of Maryland—Calls \$1,900,000 of 51/2 % Debentures-

There have been called for redemption as of Nov. 1, 1943, a total of \$1,900,000 of 20-year  $5\frac{1}{2}\%$  convertible gold debentures at 102 and interest. Payment will be made at The Marine Midland Trust Co. of New, York, The Marine Trust Co. of Buffalo, or at the offices of Lee Higginson Corp. in Boston and Chicago.—V. 158, p. 1175.

### Norfolk Southern Railway-Interest-

Payment of interest of 2½% will be made on Oct. 1, 1943, on the general mortgage 5% convertible income bonds, due 2014, on surrender of coupon No. 4, due Oct. 1, 1943, stamped with a legend to indicate that all interest heretofore postponed has been paid.

Interest is payable at office of Central Hanover Bank and Trust Co., New York, N. Y.—V. 158, p. 988.

#### North American Co.—SEC Approves Issuance of \$34,-881:500 Bank Loan Notes-To Retire Debentures-

The SEC on Sept. 15 issued an order permitting to become effective a declaration regarding the issue and sale of \$34,881,500 of bank loan notes to Chase National Bank. New York, and nine other banks and the pledge by the North American Co. to secure said indebtedness of 628,000 shares of Union Electric Co. of Mo. common stock, 418,500 shares of Cleveland Electric Illuminating Co. common stock, 540,500 shares of Wisconsin Electric Power Co. common stock, 12,800 shares of Washington Railway and Electric Co. common stock, and 342,000 shares of Pacific Gas and Electric Co. common stock. The proceeds of the loan will be used to redeem company's outstanding \$19,400,000 3\frac{1}{2}\frac{1}{2}\text{ debentures, series due 1949, and \$14,750,000 of }3\frac{1}{2}\frac{1}{2}\text{ debentures, series due 1949, and \$14,750,000 of }3\frac{1}{2}\text{ debentures, series due 1949, and \$14,750,

The bank loan notes will bear interest at the rate of 2% per annum and will mature in quarterly installments aggregating \$1,500,000 each quarter during the first four years and \$2,720,375 each quarter during the fifth year.

The loans will be represented by five series of bank loan notes, series A. B. C. D and E. which will represent 31%, 21%, 17%, 17% and 14%, respectively, of the total loan.

Concurrently with the filing of the present declaration, North American also filed an application for approval of a plan of reorgani-Concurrently with the filing of the present declaration, North American also filed an application for approval of a plan of reorganization stated to be designed to effect compliance with the provisions of Section 11 (b). The proposed plan provides, among other things, that upon its becoming effective an initial period of 60 days will be fixed within which common stockholders of North American may withdraw underlying securities upon surrender of their common stock and payment of their proportionate amount of the cost of retiring the North American senior securities. The plan then provides for the creation of four regional holding companies to which North American will transfer its remaining holdings of securities in Union Electric, Washington Railway, Wisconsin Electric, Cleveland Electric and Pacific Gas. Thereupon the regional companies will assume the outstanding unpaid principal portion of the notes and North American's obligations thereon will terminate. However, the proposed issuance of the notes by North American is not dependent upon the consummation of the plan and the company requests that the note transaction be considered separate and independent of the proposed plan.

North American or the regional companies will have the right to prepay the notes without premium unless such prepayment is effected through other borrowings, in which event a premium is required in an amount which will result in a yield basis to the banks of 1½% from the date of prepayment to the respective payment dates of the installments prepaid.

To Retire Debentures—

#### To Retire Debentures-

The directors on Sept. 17 announced that all the company's outstanding debentures, aggregating \$34,150,000, will be retired on Oct. 19.

The debentures consist of \$19,400,000 3½% series due 1949 and \$14,750,000 3¾% series due 1954, which will be retired at 102¼% and 102%, respectively, plus accrued interest to Oct. 19 in each case.

E. L. Shea, President, explained the company would effect an annual interest saving of \$534,495. He also said it is the intention of the board of directors to continue the present dividend policy and to apply available cash income toward the reduction of the bank loan. The debentures have been called for redemption at the Central Hanover Bank & Trust Co., trustee, 70 Broadway, New York, N. Y. Debentures holders wishing to do so may present their debentures in advance of the Oct. 19 redemption date, and receive the full redemption price plus accrued interest to the redemption date.—V. 158, p. 989.

#### North Texas Co.-20-Cent Distribution-

The directors on Sept. 17 declared a dividend of 20 cents per share on the capital stock, par \$10, payable Oct. 1 to holders of record Sept. 23. A like amount was disbursed on April 1 and July 1, last, as against 25 cents on Jan. 2, 1943. Payments in 1942 were as follows: Jan. 2, April 1 and July 1, 15 cents each; and Oct. 1, 20 cents.—V. 158, p. 1175.

#### Northern Pacific Ry .- New Director-

Clarence Francis, President of General Foods Corp., has been elected a director to succeed the late Grenville Kane.—V. 158, p. 989.

Northern States Power Co. (Del.)-Weekly Output-Electric output of this company for the week ended Sept. 18, 1943, totaled 40,235,000 kwh., as compared with 37,442,000 kwh. for the corresponding week last year, an increase of 7.5%.

#### To Pay Accumulated Dividend on Both Issues of Preferred Stock-

The directors on Sept. 17 declared a quarterly dividend of \$1.31\forall\_4 per share on the 7\forall\_6 cumul. preferred stock and a dividend of \$1.12\forall\_2 per share on the 6\forall\_6 cumul. preferred stock, both payable Oct. 20 to holders of record Sept. 30. Like amounts were paid on April 20 and July 20, last. Payments of 87\forall\_2 cents per share on the 7\forall\_6 preferred and of 75 cents on the 6\forall\_6 preferred stock were made on Jan. 20, 1943. Arrearages after payment of the July 20 dividends amounted to \$5.68\forall\_4 per share on the 7\forall\_6 preferred and to \$4.87\forall\_2 per share on the 6\forall\_6 preferred stock.—V. 15\forall\_8 p. 1175.

### NY PA NJ Utilities Co.—Sale Approved—

Federal Judge Vincent L. Leibell has authorized Denis J. Driscoll and Federal Judge Vincent L. Leibeil has authorized Denis J. Driscoil and Willard L. Thorp, trustees of Associated Gas & Electric Corp., to agree to the sale by the NY PA NJ Utilities Co., subsidiary to Connecticut Light & Power Co., for \$485,000 of NY PA NJ entire interest in Litchfield Electric Light & Power Co. NY PA NJ in making the sale will dispose of its holdings of 2,500 common shares of the Connecticut company, these being the latter's total issue of common shares. The Connecticut P. U. Commission approved the sale on July 30 and the SEC sanctioned it on Sept. 20.—V. 158, p. 582.

### Ontario Mfg. Co.-50-Cent Common Dividend-

A dividend of 50 cents per share has been declared on the common stock, no par value, payable Oct. 11 to holders of record Oct. 1. Similar payments were made on Feb. 20 and June 21, last, while in 1942 distributions were made as follows: Feb. 20, 25 cents; and Dec. 21, 50 cents.—V. 157, p. 2049.

### Pantex Pressing Machine, Inc. (& Subs.) - Earnings-

Net salesCost of goods sold	\$1,561,042 1,263,348
Gross profit on sales	\$297,694 205,647 67,108

#### Net profit after Federal income taxes \_\_\_\_ Condensed Consolidated Balance Sheet, June 19, 1943

Assets—Cash, \$294,907; accounts receivable, \$82,956; installment notes receivable, \$274,565; war product facilities to be recharged, \$8,601; inventories, \$825,023; cash and accounts receivable restricted for costs on war contracts securing Regulation V Loan, \$141,352; cash value of life insurance, \$6,935; plant and properties (less reserves for depreciation), \$305,088; other assets and deferred charges, \$139,091; total, \$2,078,517.

Liabilities Accounts payable, \$87,969; notes payable to banks (secured by pledged installment notes receivable in amount of \$79,-483), \$62,099; notes payable to bank, Regulation V Loan, \$400,000; chattel mortgages payable on machinery purchases, \$6,438; advance payments on war contracts, \$146,525; accrued taxes, wages, salaries and commissions, \$110,712; estimated accrued 1942 and 1943 Federal income taxes, \$121,849; reserve for possible losses on future repossessions, \$84,866; other reserves, \$30,993; \$6 cumulative preferred stock (13,909 no par shares), \$993,500; common stock (29,003 shares outstanding of no par value), \$29,004; surplus, \$4,561; total, \$2,078,517.—V. 156, p. 258.

### Paymaster Consolidated Mines Ltd \_Farnings\_

Years End. June 30-	1943	1942	1941	1940
Bullion produced	\$1,352,834	\$1,863,802	\$1,780,593	\$1,665,847
Other income	52,538	43,186	23,533	23,906
Total	\$1,405,371	\$1.906.987	\$1.804,126	\$1,689,754
Diamond drilling	12.337	47.704	64,965	42.764
Drift. & cross-cutting	115,920	182,962	210.891	288.196
Sinking and stations	13.881	120,920	129.747	9,993
Mining	561,571	718,439	584,059	548,125
Ore transportation	15,987	18.397	17.540	17,346
Milling	214,085	221,483	224,098	186,402
General charges	140,428	166,708	143,416	133,510
Prov. for depreciation	231,836	263,627	259,673	255,984
Prov. for income taxes_	54,887	45,344	44,081	69,071
Profit from oper	\$44,440	\$121,402	\$125,657	\$138.360
Dividends paid	172,582		The Property of the Park of th	172,582

### Balance Sheet June 30, 1943

Assets—Cash, \$357,774; bullion on hand and in transit, \$48,333; investment in marketable securities, \$1,059,033; accounts receivable, \$2,329; due from employees re victory loan purchases, \$9,551; inventory of supplies, \$77,241; prepaid items, \$2,971; investment in associated companies, \$134,393; mining properties, \$2,487,994; buildings, plant and equipment (deduct reserve for depreciation, \$1,634,433), \$123,967; total, \$4,303,587.

Liabilities—Wages payable, \$21,670; accounts payable and accrued items, \$39,699; reserve for dominion and provincial taxes (deduct prepayments on account of 1943 income and excess profits taxes, \$21,977, \$35,498; capital stock (par \$4), \$4,514,033; deficit, \$307,313; total, \$4,303,587.—V. 156, p. 1332.

### (The) Paraffine Cos., Inc.—Annual Statement—

(Including wholly owned subsidiaries)

Years ended June 30— Sales, less freight, returns and allowances,	1943	1942
discounts, etc	\$23,062,554 17,609,751	\$17,975,674 12,301,753
Gross profit	\$5,452,804 2,955,777 122,948	\$5,673,921 3,034,481 74,947
ProfitOther income	\$2,374,078 801,360	\$2,564,494 1,204,687
Total income Prov. for estimated Federal income taxes Pederal declared value excess profits tax (est.) Federal excess profits tax (est.) Provision to reserve for contingencies	\$3,175,438 567,740 25,828 *941,789 100,000	\$3,769,181 559,831 892,619 500,000
†Net profit for yearAdjustment of Federal taxes for prior years Earned surplus at beginning of year	153,020	\$1,816,730 8,827,399
Total  Cash dividends declared on preferred stock  Cash dividends declared on common stock	95,216	\$10,644,130 95,216 952,026
Earned surplus at end of year Earnings per common share *After post-war refund of \$36,643, and det \$68,000. *See note below.	\$3.04	\$3.61

Notes (1)—Renegotiation: Pursuant to the provisions of the Sixth Supplemental National Defense Appropriation Act of 1942 the companies have renegotiated and reached an agreement as to their profits on war contracts to June 30, 1943, with a Price Adjustment Board for the U. S. Government. This agreement provides for a refund to the Government of \$190,000, applicable to the fiscal year ending June 30, 1943; provision therefor has been made in the accompanying financial statements. The agreement is subject to the approval of governmental authorities at Washington, D. C.

(2) Provision for depreciation of buildings, machinery and equipment, and amortization of emergency facilities, during the years ended June 30, amounted to \$647,843 in 1943 and \$524,705 in 1942.

#### Comparative Consolidated Balance Sheet, June 30

Assets-	1943	1942
Cash	\$3,271,672	\$701.645
U. S. Government securities	400,000	
Notes and accounts receivable:		
†Trade	*3.354.229	4.066,264
Sundry	52,308	47,629
Inventories	3.987.040	4.714.578
Expense advances to and accounts of empl	20,448	26,430
Investments in stocks of companies over 50% or		
Fibreboard Products, Inc.	7.241.083	7.241.083
Wholly owned foreign subsidiary	92.033	87.281
Advances to wholly owned foreign subsidiary	31,737	31.282
Invests, in stks, of cos, less than 50% owned	581,980	581,980
Sundry securities, etc., and long-term receiv.	69,744	94,768
Cash surrender val. of insur. on life of officer	236,839	232,364
Post-war refund of excess profits tax (est.)	36,643	
Buildings, machinery and equipment		7.038.067
Land	580,863	580.863
Construction work in progress	24,406	. 53.386
Patents (less amortization)	44,807	60,409
Goodwill	1	1
Prepaid expenses and deferred charges	250,320	231,902
Total	\$26,726,872	\$25,789,934
Liabilities—		
Accounts payable, trade and miscellaneous	\$1.191.702	\$812,049
Accrued wages, commissions, etc.	258,444	208.114
Dividend on preferred stock	23.804	23.804
††Estimated Federal taxes on income	682,000	1,131,000
Other taxes	129.241	122.146
Reserve for compensation insurance	141,663	50,000
Reserve for product guarantees, etc	410,670	299,364
Reserve for contingencies	600,000	500,000
4% cumulative convertible pfd. stk. (par \$100)	2,380,400	2,380,400
##Common stock (no par)	10,666,170	10,666,170
Earned surplus	10,242,747	9,596,887

\*Including approximately \$285,000 due from agencies of the U. S. tless reserves of \$274,249 in 1943 and \$313,510 in 1942.

\*\*Less reserves of \$6,070 in 1943 and \$12,000 in 1942.

\*\*Less \$65,147 in 1943 and \$76,911 in 1942.

\*\*Less reserve for depreciation of \$6,436,562 in 1943 and \$5,828,319 in 1942.

††Less U. S. Treasury notes, tax series, of \$890,000 in 1943 and

\_ \$26,726,872 \$25,789,934

of \$300,000 in 1942.

11Represented by 476,062 shares of stock issued. The issued common stock includes 49 shares which were transferred to the company during the year by trustee who held the stock for delivery against fractional share common stock dividends warrants and scrip outstanding since 1929 and 1930. 23,804 shares of unissued common stock are reserved for conversion of the 4% cumulative convertible preferred stock.

### New Secretary-

Total

A. W. Brown, Traffic Manager, has been named Secretary in addition to his other duties, succeeding the late R. H. Ohea.—V. 157,

### Peabody Coal Co. (& Subs.) - Earnings-

Years Ended April 30— Net sales of coal————————————————————————————————————	1943 \$39,493,432 36,838,216	1942 \$3,717,043 1,419,928
Profit on sales of coalOther operating revenue	\$2,655,216 386,038	\$2,297,115
Profit from operations  Deductions  Special property losses and adjustments	\$3,041,254 474,899	\$2,297,115 377,232 807,430
Normal tax and surtax Excess profit tax	560,000 40,000	41,691
Provision for contingencies  Proportion on net profit applicable to minority interest in capital stock of subsidiaries		150,000
Consolidated net profit	\$1,910,597	\$927,763

### Consolidated Balance Sheet, April 30, 1943

Assets—Cash in banks and on hand, \$2,287,313; U. S. Government securities, \$2,429,487; receivables, \$3,305,020; inventories, \$1,725,928; investments, advances, etc., \$283,301; property, plant and equipment, \$26,088,686; prepaid expenses and deferred charges, \$340,929; total, \$36,460,664.

Liabilities—Note payable of The Black Mountain Corp., a consolidated subsidiary, \$120,000; current installments of long-term loan payable, \$228,000; accounts payable, \$2,196,192; accrued payroll, \$493,722; accrued interest on long-term indebtedness, \$51,024; accrued taxes, other than Federal income taxes, \$471,007; Federal income taxes for current and prior years, \$1,191,207; long-term indebtedness, \$8,917,600; minority interest in subsidiary companies, \$1,239,915; cumulative preferred stock (par \$100), \$13,547,100; class A com. stock (par \$1,000), \$119,025; class B common stock (par \$5), \$3,084,090; paid-in surplus, \$2,000,108; earned surplus, \$1,840,675; total, \$36,460,664.—V. 158, p. 775.

Peck Stow & Wilcox CoI	Carnings-	1111	of the sale
12 Months Ended June 30— Income before deprec, and taxes— Depreciation————————————————————————————————————	1943	1942	1941
	\$771,839	\$682,973	\$360,899
	62,745	53,976	54,876
	534,968	405,742	148,445
Net income	\$174,126	\$223,255	\$157,578
Dividends paid	75,000	100,000	60,000
Surplus	\$99,126	\$123,255	\$97,578

#### Condensed Balance Sheet, June 30, 1943

Assets—Cash on hand and in banks, \$566,323; accounts receivable (less reserve for possible losses), \$653,179; U. S. Treasury tax anticipation notes, \$630,000; inventory of raw materials, supplies, work in process and finished merchandise, \$1,303,575; post-war refund of excess profits taxes, \$38,206; permanent assets, \$905,302; other assets, \$24,383; total, \$4,120,967.

Liabilities—Notes payable for borrowed funds, \$1,500,060; accounts payable for current purchases, \$143,827; accrued wages and other accounts, \$63,014; accrued taxes, \$522,492; capital stock, \$1,000,000; capital surplus, \$429,614; earned surplus, \$432,020; total, \$4,120,967.

—V. 157, p. 1850.

#### Philadelphia Co.—Larger Distribution—

A dividend of 15 cents per share has been declared on the common stock, no par value, payable Oct. 25 to holders of record Oct. 1. Distributions of 10 cents each were made on April 26 and July 26, last, as against 25 cents on Jan. 25, this year. Payments in 1942 were as follows: Jan. 26, 20 cents; and April 25, July 25 and Oct. 26, 10 cents each.—V. 158, p. 1074.

#### Philadelphia Electric Co.—Weekly Output—

The electric output for the company and its subsidiaries for the week ended Sept. 18, 1943, amounted to 119,350,000 kwh., an increase of 7,985,000 kwh., or 7.2%, over the corresponding period of last year.

—V. 158, p. 1177.

#### Phillips Petroleum Co.—To Redeem Debentures—

The company on Sept. 18 announced that it had elected to redeem on Oct. 18, 1943, at 102 and interest, the \$7,338,000 remaining amount outstanding of its convertible 134% debentures, due Jan. 1, 1951. Payment will be made at the Manufacturers Trust Co., trustee, 45 Beaver St., New York, N. Y.

Holders of debentures, however, have the option to convert into full-paid, non-assessable common stock at the rate of one share of such stock for each \$45.50 principal amount of each debenture so converted at any time until close of business on Oct. 15, 1943.

Officials of the company further stated that of the \$20,000,000 principal amount of these debentures which were issued in January, 1941, \$12,332,500 principal amount had been converted into common stock as of Sept. 15, 1943.—V. 158, p. 990.

#### Pillsbury Flour Mills Co.-Earnings-

1943 \$99.826.147	1942 \$74,419,524	1941 \$56,060,186	1940 \$47,235,669
95,191,773	70,729,309	53,840,185	44,747,529 †1.157,636
303,220	502,001	520,501	11,101,000
\$3,681,146 Dr26,036	\$2,737,564 Dr79,224	\$1,291,044 39,949	\$1,330,504 14,804
		\$1,330,993	\$1,345,308 229,394
1,770,000	\$1,150,000	302,500	
\$1,170,616 686,530	\$1,040,082 686,530	\$810,764 796,375	\$900,914 878,758
\$484,086 \$1.41	\$353,552 \$1.89	\$14,389 \$1.47	\$22,156 \$1.64
	\$99,826,147  95,191,773 953,228  \$3,681,146 Dr26,036  \$3,655,110 314,494 1,770,000 400,000  \$1,170,616 686,530  \$484,086	\$99,826,147 \$74,419,524  95,191,773 70,729,309 953,228 952,651  \$3,681,146 82,737,564	\$99,826,147 \$74,419,524 \$56,060,186 95,191,773 70,729,309 53,840,185 953,228 952,651 928,957 \$3,681,146 \$2,737,564 \$1,291,044 \$Dr26,036 \$Dr79,224 39,949 \$3,655,110 \$2,658,340 \$1,330,993 314,494 268,258 217,729 1,770,000 \$1,150,000 302,500 400,000 200,000 \$1,170,616 \$1,040,082 \$810,764 686,530 686,530 796,375 \$484,086 \$353,552 \$14,389

Note-No provision is made for excess profits taxes.

### Balance Sheet May 31, 1943

Assets—Cash on demand deposit and on hand, \$3,058,007; trade accounts receivable (less reserve for bad debts of \$197,071), \$4,778,591; bill of lading drafts under collection, \$522,549; inventories, \$25,730,257; advances on grain purchases, \$345,074; miscellaneous accounts receivable (less reserve for bad debts of \$6,553), \$570,132; prepaid expenses, \$423,329; fixed plant, \$11,615,140; movable plant, \$470,080; trade memberships, miscellaneous investments, etc., \$93,461; miscellaneous assets, \$83,084; deferred charge, \$144,667; goodwill, trademarks, trade names, etc., and hydraulic rights, \$1; total, \$47,834,370.

Liabilities—Notes payable, \$14,358,000; accounts payable and accrued liabilities, \$2,489,409; first mortgage bonds, 3% sinking fund payments due within one year, \$250,000; reserve for taxes on income and capital, \$1,837,484; reserve for postwar abnormal expenses, \$600,000; funded debt, \$4,750,000; capital stock (par \$25), \$13,730,625; earned surplus, \$9,818,852; total, \$47,834,370.—V. 158, p. 491.

### Pittsburgh Coal Co.—Preferred Dividend of \$1-

The directors on Sept. 22 declared a dividend of \$1 per share on the 6% preferred stock, applicable to the current quarter and to be charged to surplus, payable Oct. 25 to holders of record Oct. 9. A similar payment was made on this issue on April 26, 1943; none since. This latter dividend was the first since January, 1926.—V. 158,

### Postal Telegraph, Inc. (& subs.)—Earnings—

Period End. July 31-	1943-Mo	nth-1942	1943-7 N	los.—1942
Operating revenues Oper, rev. deductions	\$1,961,678 2,466,307	\$1,919,560 2,314,886	\$13,491,001 15,838,174	
Net oper. revenues Ordinary income, non-	*\$504,629	*\$395,326	*\$2,347,173	*\$2,546,527
. communication	Cr606	Dr1,163	Cr6,963	Dr7,240
Gross ordinary inc Deduct. fr. ord. income	*505,235 35,000	*394,163 21,078	*2,354,136 224,869	*2,539,287 120,712
Net ordinary income Delayed income, net	*\$540,235 Dr160,000	*\$415,241	*\$2,579,005 2,000,000	*\$2,659,999
Net income *Loss.—V. 158, p. 896	*\$380,235	*\$415,241	*\$4,579,005	*\$2,659,999

Public Service Co.	of New	Hampshi	re—Earni	ngs—
Period Ended Aug. 31	1943-Mc	nth-1942	1943-12 M	Aos.—1942
Operating revenues	\$715,266	\$703,904	\$8,526,779	\$8,146,435
Operating expenses	362,932	410,185	4,399,170	4,137,648
State and munic. taxes Federal and State social	75,491	68,593	891,705	885,452
security taxes Federal taxes, oth. than	5,642	4,134	53,482	55,574
Federal income tax	13,193	13,132	148,324	157,555
Net oper. income Non-operating inc., Dr	\$258,008 530	\$207,860 69	\$3,034,098 5,822	\$2,910,206 17,142
Gross income	\$257,478	\$207,791	\$3,028,276	\$2,893,064
Fed. income tax, normal	109,163	63,902	1,184,856	823,587
Fed. excess profits tax_	32,100	39,800	373,391 131,000	591,630
Net income	\$116,215	\$104.089	\$1,339,029	\$1,477.847
Pfd. dividend requirem. -V. 158, p. 1177.	\$55,816	\$55,816	\$669,797	\$669,797

Puget Sound Power & Light Co .- New Board Proposed-

A new board of directors for this company to be composed of nine siness, financial, industrial and civic leaders, has been pro the SEC by a stockholders' committee headed by Dr. A. H.

Under terms of the recapitalization plan which became effective Sept. 13 a new directorate is to be elected in December. The present board of directors will invite nominations and the committee is sending out its proposal with a request that stockholders submit the list to the company by Oct. 23.—V. 158, p. 1177.

#### Pullman Co.—Earnings—

Sleeping Car Operation Total revenues Total expenses			\$66,175,297 48,101,824	
Net revenue	\$2,392,582	\$1,913,890	\$18,073,472	\$10,741,234
'Auxiliary Operations— Total revenues Total expenses	388,048 269,477	330,408 231,074		
Net revenue	\$118,571	\$99,334	\$726,532	\$579,156
Total net revenue *Taxes accrued			\$18,800,004 15,416,111	
Operating income *Includes provision for July 1943 and \$1,996,846 provision for U. S. Gov	r payroll ta for the 7 ernment in	months end	2,740 for the ded July 31 excess profi	e month of 1943; also ts taxes of

#### Pullman-Standard Car Mfg. Co.-Contract-

Within the next two months, America's railroads will have 4,600 more hopper cars with which to handle shipments of winter coal and other needed materials, Wallace N. Barker, Vice President, announced on Sept. 22.

These cars are being built by three of the company's plants at the rate of 45 daily and this rate will soon be increased with the opening of additional construction lines, Mr. Barker added.

of additional construction lines, Mr. Barker added.

Five railroads are participating in the orders, he said, breaking them down as follows: 1,450 cars for the Southern Ry. from the company's Bessemer, Ala. plant, half of which have been completed; 100 cars for the Central of Georgia Ry. from the Bessemer, Ala. plant; 1,250 for the Chesapeake and Ohio—750 from the company's Michigan City, Ind. plant and 500 from its Butler, Pa. plant—one-third of which have been completed; 1,000 cars for the Louisville & Nashville RR., from the Bessemer plant which will be completed early next month and 800 cars for the Bessemer and Lake Erie road, which have

Following closely an emergency design, these hoppers are being built partly of wood and are 50-ton capacity.—V. 157, p. 645.

#### Purity Bakeries Corp.—Makes Offer to Purchase \$8 Preferred Stock of Subsidiary-

The corporation in a letter to the holders of \$8 cumulative preferred stock of Cushman's Sons, Inc., dated Sept. 15, offers to purchase their holdings of that stock at \$140 per share, "conditioned upon the sale by all holders of such shares not owned by Purity Bakeries Corp. or such proportion thereof as shall be satisfactory to it." Approximately 90% of the 36,419 shares of the outstanding \$8 cumulative preferred stock and substantially all of the common stock of Cushman's Sons, Inc., are owned by Purity Bakeries Corp.

John Pirie, Treasurer, states in part as follows:
In order to ascertain promptly, and if practicable not later than Oct. 15, 1943, whether substantially all holders of such remaining shares of \$8 preferred stock are willing to make such sale, holders thereof are asked to notify the Irving Trust Co., at 1 Wall St., New York 15, N. Y.

In conclusion, John Pirie, Treasurer, says: "Promptly upon receipt of favorable responses to this communication from holders of such shares as are not held by Purity Bakeries Corp. in an amount satisfactory to it, it will send to you a firm offer for such purchase at such price."—V. 158, p. 680. The corporation in a letter to the holders of \$8 cumulative pre-

### R.C.A. Communications, Inc.—New Radiophoto Ser-

Opening of a new radiophoto circuit between New York and Berne, Switzerland, was announced on Sept. 21. This new 3,900-mile circuit, which R C A C operates in cooperation with Radio Suisse, is olicensed by the Federal Communications Commission to carry commercial photographs, drawings, sketches, documents and all types of printed

or written material. The Switzerland circuit is the sixth opened by RCA since the outbreak of war, the others being to Sweden, Russia, Egypt, Hawaii and Australia. In addition, radiophoto circuits operated by RCA before the war, and still in operation, are with London and Buenos Aires. Supplementing these channels is an overland RCA radiophoto circuit between New York and San Francisco.—V. 158, p. 1177.

### Radio-Keith-Orpheum Corp .- Official Promoted-

N. Peter Rathvon, President, announces the promotion of Malcolm Kingsberg, Vice-President of Keith-Albee-Orpheum Corp., to the position of Vice-President and Treasurer of Radio-Keith-Orpheum

Corp., the parent company.

"Mr. Kingsberg has been made the principal financial officer of the parent and of subsidiary companies," said Mr. Rathvon, "and will later be elected a member of the board of directors of the parent

As Treasurer of the parent company, Mr. Kingsberg succeeds Leon Goldberg, who will go to Hollywood to become Studio Manager of the studio of R K O Radio Pictures, Inc. The post of Vice-President in charge of finance is a new one created by the board. Mr. Goldberg formerly held the title of Treasurer in all subsidiaries. New treasurers for the principal subsidiaries will be announced later, all of whom will serve under the supervision of Mr. Kingsberg.

### To Pay \$3 per Share on Account of Arrearages

Directors on Sept. 20 declared a dividend of \$3 per share on the 6% cumulative preferred stock, par \$100, payable Nov. 1 to holders of record Oct. 20. A payment of \$2 per share was made on Aug. 2, last (see V. 158, p. 92).

The surrout dividend consists of 50 cents to complete payment of

The current dividend consists of 50 cents to complete payment of the accrual for the quarter ended Oct. 31, 1940, \$1.50 for the quarter ended Jan. 31, 1941, and \$1 of the accrual for the quarter ended April 30, 1941. Payment of the Nov. 1, 1943, dividend will leave accrued and unpaid preferred dividends as of that date in the amount of \$15.50 per share.—V. 158, p. 584.

### Republic Aviation Corp.—New Vice-President—

John J. Ryan, Counsel, has been elected a Vice-President .- V. 158.

Republic Drill & Tool Co .- Debentures Offered -- Offering was made Sept. 22 by a syndicate headed by Wyeth & Co. and Bond & Goodwin, Inc., of \$1,250,000 10-year convertible debentures at 100% and accrued interest. Debentures are dated Aug. 1, 1943 and are due Aug. 1, 1953.

Conversion—Debentures may be converted at any time to and including August 1, 1953 into fully paid and non-assessable shares of common stock at the following rates:

(1) At the initial rate of 275 shares of common stock for each \$1,000 of debentures surrendered for conversion until the aggregate principal amount of debentures surrendered for conversion, plus one-half of the aggregate principal amount of debentures redeemed or paid or retired and cancelled, equals \$625,000, which represents a conversion price of \$3.636 per share;

(2) Thereafter at the rate of 200 shares of common stock for each

\$1,000 principal amount of debentures so converted, which represents a conversion price of \$5 per share.

History—Company was organized July 16, 1941, and began business on Aug. 1, 1941, when it acquired the plant, equipment and certain other assets of Clarence Avildsen. Company's predecessor, Clarence Avildsen, commenced operations as a sole proprietorship under the name of Republic Drill & Tool Co. on or about Sept. 1, 1940. From this time to Aug. 1, 1941, the operations of Clarence Avildsen consisted largely of the design, development, construction and installation of drill making machinery and equipment, much of which is novel in principle or application. in principle or application.

Business—Company's plants are located in Chicago, Ill. Business consists of the manufacture and sale of high speed and carbon twist drills which are "expendable" or "perishable" tools as distinguished from "machine tools." Company does not manufacture machine tools. Company's products are being sold to governmental agencies and to approximately 1,000 customers, consisting principally of hardware and mill supply fobbers who, in turn, re-sell to consumers in the following industries; aircraft, aircraft engines, motor trucks, tractors, electrical equipment, ship-building, railroad equipment, army tanks, and light and heavy ordnance.
Unfilled orders as of Aug. 2, 1943 amounted to approximately \$6,000,000.

#### Capitalization

10-year 5% convertible debentures, due	Authorized	Outstanding
Aug. 1, 1953	\$1,250,000	None
Conv. pfd. stock (\$1 par)	125,000 shs.	*122,850 shs.
Common stock (\$1 par)	†800,000 shs.	‡254.736 shs.
Class A common stock (\$1 par)	150 000 ebe	91 150 che

Class A common stock (\$1 par) 150,000 shs. \$254,736 shs.

\*Outstanding 122,850 shares of convertible preferred stock includes 6,000 shares reacquired by company and held in treasury. Company, by operation of the sinking fund, has heretofore acquired 2,150 shares of said stock which have been cancelled.

\*162,915 shares of common stock are reserved for conversion of convertible preferred stock at the current conversion rate of 1,326,125 shares of common stock for each share of convertible preferred stock. Said rate is subject to further adjustment as provided in the company's certificate of incorporation as amended. Upon the issuande of \$1,250,000 10-year 5% convertible debentures, 296,875 shares of common stock will be reserved for conversion of such debentures. Including scrip for fractions of shares of common stock aggregating 278 shares of common stock. Such scrip may be combined into full shares not later than Dec. 31, 1945. Thereafter, company will shares have of shares of common stock covered by scrip outstanding on that date and the holders of scrip will be entitled to a pro rate share thereof by surrendering their scrip not later than Dec. 31, 1946. After Dec. 31, 1946, said scrip shall be void. Holders of scrip, as such, are not entitled to vote nor to receive dividends and have no rights of stockholders.

\*Annual cumulative dividend 55 cents per share.

\*Purpose—Of the net proceeds, the company will apply \$100,000 to

Purpose Of the net proceeds, the company will apply \$100,000 to retire its outstanding bank loan, \$125,000 toward the retirement of outstanding convertible preferred stock, and the balance to working

Control—Clarence Avildsen owns 77,976 shares of common stock and 81,158 shares of class A common stock, representing 30.6% of the outstanding common stock and 100% of the outstanding class A common stock and thus is in control of the company and may be deemed to be its parent.

#### Statement of Income Account

Profit from operationsOther deductions		\$1,228,952 7,078
Balance Normal tax and surtax *Excess-profits tax	72,000	174,000
Net profit		
Balance surplus Dividends—Conv. pfd. stock Common stock Class A stock	51,096 66,818	\$296,874 21,216

°For the year ended June 30, 1943, the provision is after deducting debt retirement credit of \$120,000 and post-war refund credit of \$61,500. †Including renegotiation under war contracts.

Note—In addition to cash dividends, company paid a 25% stock dividend (15,312½ shares common and 27,500 shares class A) on both the common and class A stock for a total of \$54,923 in 1942 and a 3% stock dividend (7,203 shares common and 2,295 shares class A) on both classes of stock for a total of \$18,014 in 1943. on both classes of stock for a total of \$18,014 in 1943.

### Balance Sheet, June 30, 1943

Assets—Cash in banks and on hand, \$412,174; accounts receivable (less reserve for doubtful accounts of \$12,000), \$1,196,057; inventories, \$1,363,368; prepaid expenses and deferred charges, \$52,355; non-current assets, \$61,500; plant and equipment (less reserve for depreciation of \$330,086), \$1,748,627; patent application, \$1; total, \$4,834,082.

ciation of \$330,086), \$1,748,627; patent application, \$1; total, \$4,834,082.

Liabilities—Accounts payable—trade, \$584,634; accrued salaries, wages and bonus, \$164,470; accrued general taxes, \$131,769; other accrued expenses, \$69,454; Federal income and excess-profits taxes (less \$25,000 U. S. Treasury tax notes on hand), \$1,760,059; current sinking fund requirement for the retirement of convertible preferred stock, \$57,211; non-current liability, \$100,000; reserve for contingencies (including renegotiation) under war contracts, \$250,000; convertible preferred stock (par \$1), \$614,250; common stock (par \$1), \$247,319; class A common stock (par \$1) \$78,795; paid-in surplus, \$295,897; earned surplus, \$537,440; sinking fund for retirement of convertible preferred stock (including \$57,210 shown as current liability above), Dr\$57,215; total, \$4,834,082.—V. 158, p. 776.

### Republic Steel Corp.—Redemption of Bonds—

The corporation has called for redemption as of Nov. 1, 1943, a total

The corporation has called for redemption as of Nov. 1, 1943, a total of \$73,000 of general mortgage 4½% bonds, series C, due Nov. 1, 1956, at 102 and interest. Payment will be made at the Chemical Bank & Trust Co., corporate trustee, 165 Broadway, New York, N. Y.

The purchase money 1st mtge. convertible 5½% bonds due Nov. 1, 1954, which were recently called for redemption as of Nov. 1, 1943, at 102½ and int., will be payable at the Central National Bank of Cleveland, trustee, 308 Euclid Ave., Cleveland, Ohio, or, at the halder's option, at the Chase National Bank of the City of New York, 11 Broad St., New York, N. Y. Holders may obtain immediately the full redemption price and accrued interest to Nov. 1, 1943, by presenting the bonds at either of the aforementioned banks.—V. 158, p. 897.

### Rheem Mfg. Co.-To Increase Plant Facilities-

Jesse Jones, Secretary of Commerce, on Sept. 16 announced that the Defense Plant Corporation, an RFC subsidiary, has authorized an increase in its contract with Rheem Manufacturing Co., Washington, D. C., to provide additional facilities at a plant in Alabama at a cost of approximately \$115,000, resulting in an over-all commitment of approximately \$470,000.

The Defense Plant Corporation also authorized an increase in its

of approximately \$470,000.

The Defense Plant Corporation also authorized an increase in its contract with Rheem to provide additional equipment at a plant in California at a cost of approximately \$40,000, resulting in an overall commitment of approximately \$155,000.

The Rheem Manufacturing Co. will operate the above mentioned facilities, title remaining in Defense Plant Corporation.—V. 158, p. 897.

### Ritz-Arlington Trust (Mass.) - Tenders-

The National Shawmut Bank of Boston, Trustee, 40 Water St., Boston, Mass., will until 1 p.m. (EWT) on Sept. 27 receive bids for the sale to it of 1st mtge. 6% 20-year sinking fund gold bonds, due Sept. 1, 1946, to an amount sufficient to exhaust \$24,500.52, now held in the sinking fund, at prices not to exceed 101½ and int. Accepted bonds must be delivered to the trustee during the period Oct. 1 to Oct. 8, 1943. Interest on accepted bonds ceases Oct. 1, 1943.—V. 157,

#### Rochester Telephone Corp.—To Issue Common—

Rochester Telephone Corp.—To Issue Common—
The corporation is expected to file shortly with the SEC a registration statement covering 380,000 shares of new common stock as soon as P. S. Commission of New York approves the company's proposed certificate of reclassification. Hearings on the proposed capitalization change were held before the Commission last week.

The plan contemplates issuing the 380,000 shares of new common to replace the currently outstanding 48,140 shares of second preferred stock formerly owned by New York Telephone Co.

Giving effect to consummation of the plan, corporation would have outstanding 500,000 shares of common stock, including 120,000 shares to be exchanged for the present common. All of the second preferred stock already has been purchased from New York Telephone Co. by a local Rochester group.

It is expected that the First Boston Corp. will head the group underwriting the sale of the 380,000 new common shares designed to replace the second preferred stock.

The same Rochester group also purchased from the New York Telephone Co. its one-third interest in the common stock. This means New York Telephone now has no direct stock interest in Rochester Telephone.

Earnings for July and Year to Date

Period Ended July 31-	1943-Mor	th-1942	1943-7 M	los.—1942
Operating revenues	\$552,282	\$523,181	\$3,858,984	\$3,588,688
Uncollectible oper. rev.	666	. 605	4,600	5,617
Operating expenses	373,814	351,847	2,557,471	2,399,481
Net oper. revenues	\$177,802	\$170,729	\$1,296,913	\$1,183,590
Operating taxes	69,644	88,172	537 223	616,432
Net operating income Net income —V. 158, p. 1178.	\$108,158 80,937	\$82,557 55,499	\$659,690 468,473	8567,158 377,189

#### Roman Catholic Bishop of Portland-May Refund Bonds-

It is expected that all of the remaining outstanding first mortgage series K 4% bonds due Oct. 1, 1958, amounting to approximately \$3,675,000, will be redeemed on or before Nov. 1, 1943. The \$500,000 of first mortgage 3½% bonds, series F to J, inclusive, due Oct. 1, 1944, to Oct. 1, 1948, respectively, are not callable.

It is understood that the first mortgage 4s will be refunded through the issuance of first mortgage 3½% notes and bonds.—V. 158, p. 897.

#### Root Petroleum Co.—Accumulated Dividend-

A dividend of \$1 per share has been declared on account of accumulations on the \$1.20 cumul. conv. pfd. stock, par \$20, payable Oct. 1 to holders of record Sept. 22. Like amounts were paid on March 20 and July 1, last. After payment of the current dividend, arrearages will amount to \$1.90 per share.—V. 157, p. 1565.

Income Account for Year Ended June 30, 1943

#### Ruud Manufacturing Co.-Earnings-

Gross profitExpenses	\$155,057 188,016
Operating loss Other deductions	\$32,959 8,968
Total lossOther income	\$41,926 23,573
LossProvision for depreciation and amortization	\$18,354 60,761
Net loss	\$79,115 15,018
Balance Sheet, June 30, 1943	the party

Assets—Cash on hand and on deposit, \$540,995; accounts receivable, \$148,176; inventories, \$752,809; investments and other assets, \$377,781; property, plants and equipment, \$491,278; patents, \$1; trade marks, trade name, manufacturing processes, etc., \$7,000; deferred charges, \$19,843; total \$2,337,882 \$19.843; total, \$2,337,882.

Liabilities—Accounts payable, \$109,250; accrued State and local taxes, \$13,623; accrued insurance, \$6,591; reserve for contingencies, \$22,000; capital stock (par \$5), \$500,615 capital surplus, \$1,729,339; earned surplus, deficit, \$43,536; total, \$2,337,882.—V. 156, p. 1334.

### Safeway Stores, Inc.—August Sales Off-

Period End. Sept. 11— 1943—4 Wks.—1942 1943—36 Wks.—1942 \$ \$ \$ \$ \$ \$ \$ 45,598,270 46,269,769 403,227,877 414,464,862 Stores in operation on Sept. 11, last, totaled 2,488, against 2,569 a year previous.—V. 158, p. 897.

### St. Lawrence Corp., Ltd.—Accumulated Dividend—

A dividend of 25 cents per share has been declared on account of accumulations on the 4% cumul. class A preferred stock, par \$50, payable Oct. 15 to holders of record Sept. 23. Like amounts were paid on Jan. 15, April 15 and July 15, last, and on Jan. 15, April 15, July 15 and Oct. 15, 1942, while on Dec. 21, 1942 an additional distribution of 50 cents per share was made—also on account of accumulations.

After payment of the current dividend, arrearages will amount to \$16.75 per share.—V. 158, p. 93.

### St. Lawrence Paper Mills Co., Ltd .- Accrued Div .-

The directors have declared a dividend of 75 cents per share on account of accumulations on the 6% cumul. preferred stock, par \$100, payable Oct. 15 to holders of record Sept. 23. Like amounts were paid on Jan. 15, April 15 and July 15, last, and on Jan. 15, April 15, July 15, Oct. 15 and Dec. 21, 1942.—V. 156, p. 93.

### St. Louis-San Francisco Ry.—Court Action Sought on

Compromise with RFC, Interest Payments-To speed reorganization of the road, trustees have asked Federal adge George H. Moore at St. Louis to approve a \$5,804,575 compromise ettlement of claims of the Reconstruction Finance Corporation and

the Railroad Credit Corporation.

Another petition, filed by bondholders' committees with consent of the trustees, proposed payment of \$16,047,377 in everdue interest on various bond issues.

various bond issues.

If Judge Moore approves, the following interest payments will be made on \$1,000 denomination bonds: Kansas City, Fort Scott & Memphis refunding, \$160.60; Frisco prior lien, series A, \$40; series B, \$50; series E, \$60; consolidated, series A, \$48.91; series B, \$65.21. Proportional amounts will be paid on bonds of smaller denominations. The trustees, J. M. Kurn and Frank A. Thompson, said the road had in excess of \$31,000,000 in its treasury.

The RFC and RCC claims are based on loans made in 1932, before the Frisco went into receivership.

A plan of reorganization for the railroad, approved by the ICC, was rejected by Judge Moore last July because of preferential treatment accorded the two Government agencies. His decision now is on appeal. Under the compromise, the RFC will get back the entire principal of its loan totaling \$5,190,000, taking into consideration previous payments of \$685,424 by the Frisco. The RCC, already paid \$120,000, will take a loss on its loans which aggregated \$3,805,175 in principal.

—V. 158, p. 1076.

### Scophony Corp. of America—Patents Issued-

Perfected large screen television for motion picture theatres, homes, schools and churches, both in black-and-white and natural color, will be available commercially soon after hostilities cease as a result of basic patents issued on Sept. 21 by the Patent Office in Washington to the above corporation, it was announced by Arthur Levey, President. The company is associated with Television Productions, Inc., a subsidiary of Paramount Pictures, and General Precision Equipment Corp., which in turn is associated with Twentieth Century-Fox Film Corp.

Corp., which in turn is associated with Film Corp.

The basic U. S. Patents Nos. 2,330,171 and 2,330,172 were issued as part of the group of patents covering the Skiatron system, a new television projection apparatus expanding Scophony's basic television

methods. It was described by Mr. Levy as having characteristic features in common with cinematography by which for the first time it will be possible to project a large-screen television picture up to full-sized theatre screens 20 feet in width or more, with brilliance equal to motion picture standards.—V. 157, p. 821.

#### Scott Paper Co.—Executive Changes—

Within recent weeks announcement has been made by the company

of the following executive elections:

of the following executive elections:

J. L. Ober, who has performed the duties of Acting Vice-President since Nov. 25, 1942, was elected Vice-President to fill the vacancy created by the recent resignation of William S. Campbell who had been ill since September, 1942. It is expected that Mr. Campbell will return to the company when his health is restored.

Francis W. Plowman, formerly Manager of Sales Research and Development, was selected General Sales Manager following the sudden death last June of William F. Mohan, First Vice-President.—V. 158, p. 1076.

#### Seaboard Air Line Ry.—Hearing Oct. 18 on Petition to Pay Receivers Certificates-

Judge Luther B. Way at Norfolk, Va., Sept. 20 ordered a hearing to be held Oct. 18 for the purpose of considering the redemption of Seaboard Air Line Ry. receivers' certificates.

The order provides for a hearing at which parties in interest may be heard to consider whether an order should be entered "authorizing and directing the redemption at the principal amount thereof and accrued interest of the \$12,841,600, principal amount of receivers' certificates outstanding and held by the public."

The court directed that copies of the order be mailed to parties and counsel participating in the railway's reorganization proceedings be-

counsel participating in the railway's reorganization proceedings before Special Master Tazewell Taylor.

The order was entered on petition of a committee constituted by and acting under the bondholders' protective agreement. Complainants were listed on the order as the Guaranty Trust Co. of New York and Merrel P. Callaway as trustees.—V. 158, p. 1178.

#### Seaboard Surety Co .- To Pay 50-Cent Dividend-

A dividend of 50 cents per share has been declared on the capital stock, payable Oct. 15 to holders of record Sept. 30. A like amount was disbursed on April 15, last. Payments in 1942 were as follows: May 15 and Nov. 16, 50 cents each; and Dec. 26, a special year-end of 80 cents.-V. 157, p. 1188.

#### Seattle Gas Co.—Earnings -

1943 \$629,108	1942
¢690 100	
0023,100	\$568,074
297,478	301,921
31.865	33.535
51.426	49.982
74,541	69,290
\$173,798	\$113,346
59,589	57,778
12,000	8,874
\$102,209	\$46,694
	31,865 51,426 74,541 \$173,798 59,589 12,000

#### Securities Acceptance Corp.—Earnings Income Account, 9 Months Ended June 30

	1943	1942
Earned discount, interest, insurance and carry- ing charges	\$742,417	\$1,116,469
Interest costs, insurance costs and provision for credit losses	124,629	280,648
Gross operating income General operating expenses Normal income tax and surtax	\$617,788 366,782 (125,503)	\$835,821 495,995 95,600
Excess profits tax	1	57,500
Net income, carried to earned surplus Balance of earned surplus, Sept. 30	\$125,503 297,513	\$186,726 232,274
Total surplus	\$423,016	\$419,000
Dividends on preferred stock Dividends on common stock	32,041 46,810	31,615 93,451
Balance, June 30	\$344,165	. \$293,935

### Balance Sheet, June 30, 1943

Assets—Cash in banks and on hand, \$1,174,465; U. S. Government securities, \$1,940,000; notes receivable, \$3,512,213; accounts receivable and automotive replacement materials, \$15,834; repossessed automobiles, etc., \$1,910; cash surrender value, life insurance, \$23,814; sinking \$1,625,000; notes payable, secured by \$1,940,000 of U. S. Government securities, \$1,940,000; dividends payable, \$26,101; accounts payable and fund deposit, \$982; deferred charges and prepaid expenses, \$40,373; furniture and fixtures (net), \$20,505; total, \$6,730,097.

Liabilities—Notes payable, unsecured, maturing within six months, accrued items, \$251,756; dealers' participating loss reserves, \$188.929; reserve for credit losses, \$100,000; deferred income, \$203,433; 10-year 4½% convertible debentures, \$680,500; 6% cumulative preferred stock (par \$25), \$700,000; common stock (par \$4), \$624,000; paid-in surplus, \$46,212; earned surplus, \$344,165; total, \$6,730,097.—V. 158, p. 295.

**\$1,273,777 \$1,121,927 \$537,303** 

# Serrick Corp.—Earnings— Years Ended June 30— Years Ended June 30 1943 1942 1941 Net sales \$5,316,469 \$4,878,323 \$3,898,854 Cost of goods sold 3,627,137 3,337,933 3,035,276 Selling and administrative expenses 415,554 418,464 326,275

Net profit on sales\_\_\_\_\_

Other income	14,014	13,096	13,321
Gross income			
Income charges	50,470	54,105	39,746
Provision for depreciation	64,613	68,483	71,733
Federal normal income tax and de-			DA SERVICE
clared value excess profit tax		192,740	
Federal excess profits tax	*732,067	446,438	36,974
Provision for post-war adjustments	000 000		
and contingencies	200,000		
Net income for year	\$147,718	\$373,256	\$319,192
Earnings per share on cl. B stock	\$0.68	. \$2.17	\$1.97
*After post-war credit.	Marit Fill & Skill	A 1 - 3 1 1 1 1	
Balance Shee	et. June 30	The said of	
Assets—		1943 \$347,916	1942
Cash in bank		\$347,916	\$421,429
Notes and accounts receivable (net)		588,073	284,952
Inventories		491,230	344,477
Receivable for post-war credit aga	inst excess		Taken and
profits tax		81,341	
*Property, plant, and equipment		507,295	557,081
Good-will		1	1
Prepaid expenses			19,127
Total		\$2,104,236	\$1,627,067
Liabilities-			
Accounts payable		\$149,245	\$49,863
†Accrued Federal income taxes		406,330	239,179
Accrued management compensation -		56,448	
Accrued salaries, wages and commissions		32,287	44,141
Accrued real estate, pay-roll and sundry taxes_		45,634	35,757
Employees' victory tax withheld		18,354	
Reserve for post-war adjustments as	nd conting.	200,000	
Class A common stock (\$5 par)		242,085	242,085
Class B common stock (\$1 par)		151,926	
Paid-in and donated surplus		599,323	
Earned surplus		202,603	204,808
Total		\$2,104,236	\$1,627,067
OT and wantered for demonstration of			

\*Less reserve for depreciation of \$741,622 in 1943 and \$752,411 in 1942. †Less: 1943, cash prepayment of \$400,000 and Treasury tax notes of \$100,000; 1942, cash prepayment of \$400,000.—V. 157, p. 1950.

## Securities Corporation General—Semi-Annual Report

The net assets at June 30, 1943, based on market quotations amounted to \$1,591,291 which is equal to \$242 per share on the outstanding preferred stock. After providing for the preferred stock at \$100 per share there remained \$3.42 per share for the common stock compared with \$1.35 per share at Dec. 31, 1942. Cumulative dividends on the preferred stocks have been paid in full to June 30, 1943. There were no changes during the year in the amount of outstanding stocks. standing stocks.

#### Earnings for 6 Months Ended June 30 1943 \$30,097 1942 \$35,801 1941 \$39,262 9,380 Total income Expenses \_\_\_\_\_\_Interest on bank loans\_\_\_\_\_ 10,130 748 748 781

Net income before prov. for Fed.

income taxes \$29,134 \$17,724 \$24,923 Notes—(1) Net income is stated exclusive of net profit on sales of investments (computed on the basis of average book value) amounted to \$185,862 which has been carried directly to earned surplus.

(2) The company is believed to qualify as a regulated investment company under the provisions of the Revenue Act of 1942. A computation based upon the provisions of said Act relating to regulated investment companies, indicates that there is no liability for Federal income taxes for the six months ended June 20, 1943.

Balance Sheet As of June 30, 1943

Assets—Total investments, \$1,519,301; cash in banks, \$100,160; accounts receivable (from brokers for securities sold but not delivered), \$79,463; accrued interest and dividends receivable, \$11,514; prepaid expenses, \$2,799; funds in closed bank (less reserve \$2,500); \$665; furniture and fixtures, \$35; total, \$1,713,937.

Liabilities—Accounts payable (to brokers for securities purchased but not delivered), \$109,692; dividend on preferred stocks (declared payable July 13, 1943\*, \*\$10,322\* other accounts payable and accrued expenses, \$2,632; cumulative preferred stock, \$7 series, \$184,300; cumulative preferred stock, \$6 series, \$473,100; common stock, \$272,500; capital surplus, \$95,443; earned surplus since July 31, 1940, \$244,865; unrealized appreciation since July 31, 1940, \$321,083; total, \$1,713,937.

—V. 157, p. 1366. -V. 157, p. 1366.

### Shawmut Association—Earnings—

6 Months Ended June 30-	1943	1942	1941
Interest and dividends from securi-	\$106,586	\$123,771	\$127,089
ties other than bank stocks	25,404	32,971	39,022
Total Administrative expenses Pederal capital stock tax Pederal income tax Tax on dividends paid at source	\$131,990	\$156,742	\$166,111
	18,361	19,022	18,730
	500	3,151	2,792
	5,100	5,400	2,200
	720	578	530
Net income	\$107,309	\$128,591	\$141,859
Dividends to shareholders	116,987	116,986	116,985

\*Exclusive of gains and losses from securities.

The net assets at the close of the six months ended June 30, 1943, based on quoted market prices, were equal to \$19.87 per share of capital stock. This compares with \$18.60 per share on March 31, 1943, and \$14.72 per share on June 30, 1942.

#### Condensed Balance Sheet, June 30, 1943

Assets—Securities, \$5,348,707; shares of capital stock of seven suburban banks, \$1,795,611; notes receivable, \$33,273; accrued interest receivable, \$248; cash, \$584,159; total, \$7,761,998.

Liabilities—Reserve for Federal taxes, \$13,795; common shares (390,000 no par shares, after deducting 13,622 treasury shares), \$5,000,000; capital surplus, \$2,240,287; unrealized appreciation (excess of quoted market over cost) of securities other than bank stocks, \$507,916; total, \$7,761,998.—V. 157, p. 2052.

### Silver King Coalition Mines Co.—Omits Dividend—

The directors have voted to omit the dividend which ordinarily would become payable on or about Oct. 1 on the capital stock. Payments of 10 cents each were made on Jan. 2, April 1 and July 1, this year, and on April 1, July 1, Oct. 1 and Dec. 23, 1941. No dividends were paid during 1942.—V. 158, p. 398.

### Singer Manufacturing Co.—Earnings-

Years Ended Dec. 31— Profit from trading Exps., deprec., income taxes, etc	\$13,435,493	1941 \$15,482,585} 7,474,775}	1940 Not Avail.
Profit Other income (net)	\$7,935,145 4,854,699	\$8,007,810 4,335,514	\$5,461,347 3,297,504
Net profit		\$12,343,324 7,200,000	\$8,758,851 5,400,000
Surplus **Earnings per share**	\$1,989,844 \$14.21		\$3,358.851
. On 900,000 shares of capital stoc	kV. 157,	p. 2354.	ALL STRUCTURE

### . at ... att. a. a Martel a. B. I

12 Mos. End. Aug. 31— Operating revenues Operating expenses and taxes (incl. deprec.)	1943 \$3,508,391 2,447,029	1942 \$3,386,136 2,541,194
Net earnings from operations Non-operating income (net)	\$1,061,362 146,256	\$844,942 69,089
Gross income	\$1,207,618 481,457	\$914,032 482,709
Net income Dividends accrued on preferred stock	\$726,161 335,678	\$431,322 335,678
Balance Earned per share °118.938 shares of common stock.—V. 158. p.	\$390,483 \$3.28 \$85.	\$95,644 \$0.80

#### (L. C.) Smith & Corona Typewriters Inc. (& Subs.)-Annual Report-

### Consolidated Income Account for Years Ended June 30

*Net sales Cost of sales		\$18,947,801 9,265,324
Gross profit on sales Selling, gen. & admin. expenses Prov. for depreciation & amortization	\$6,751,515 3,668,620 156,671	\$9,682,477 5,565,447 150,171
Net profit from operations	\$2,926,224 195,249	\$3,966,859 84,180
Total income Interest on funded debt Royalties Amortiz. of bond issue expense Miscellaneous deductions	37,751 36,146 7,682	\$4,051,039 41,417 43,560 14,750 110,256
Profit U. S. normal and surtax U. S. excess profits tax Foreign income & excess profits taxes Adjust of prior year's ine. & exc. prof. taxes Prov. for post war contingencies	362,114 †1,487,312 11,589 Cr10,984	\$3,841,057 509,581 1,972,765 31,531
Net income trans, to earned surplus	\$1,064,975	\$1,327,179

\*After contract renegotiation. †After post-war credit of \$161.596. Notes—(1) Consolidated net income includes \$27,080 representing net income of the English subsidiary company and \$28,658 representing net income of the Canadian subsidiary company (conversion

official rates, except as to depreciation). The parent company did not receive any dividends from these subsidiaries during the fiscal year. (2) Renegotiation proceedings have been completed to Dec. 31, 1942, and provision has been made in the amounts reported on this statement for the refund which the company has agreed to make to the U. S. Government. See Note 2 relating to the consolidated balance sheet

Consolidated Balance Sheet, June 30, 1943

Consolidated Balance Sheet, June 30, 1943

Assets—Cash in banks and on hand, \$3,695,811; U. S. Treasury and war bonds, \$177,019; Dominion of Canada and British war bonds, \$4C,413; accounts and notes receivable—trade (less reserve for uncollectibles of \$139,699), \$1,507,739; accounts receivable (other), \$294,693; recoverable expenditures under U. S. Government war contracts, \$552,584; inventories, \$4,515,602; noncurrent receivables and investments accounts receivable, \$62,088; plant and equipment (less reserve for depreciation of \$3,649,578), \$1,627,820; patents subject to amortization, \$8,692; cash deposited with trustees for redemption of Corona Typewriter Co. preferred stock, \$111; prepaid expenses and deferred charges, \$.20,906; goodwill, trademarks and formulae, \$947,-965; post war refund of excess profits tax, \$161,696; total, \$13,913,138.

Liabilities—Accounts payable (trade), \$815,637; accounts payable

965; post war refund of excess profits tax, \$161,696; total, \$13,913,138. Liabilites—Accounts payable (trade), \$815,657; accounts payable (other), \$30,877; dividends payable, \$157,084; L. C. Smith & Corona Typewriters, Inc. (N. Y.) 16-year serial debentures, \$175,000; renegotiation refund payable to U. S. Government, \$325,000; U. S. income and excess profits taxes payable, \$612,505; foreign income and excess profits taxes payable, \$9,426; U. S. income and excess profits taxes question to the same serial debentures, \$1,074,375; other taxes and expenses, \$612,543; coupon book and inspection contract liability, \$172,806; 10-year serial debentures, \$1,217,000; reserve for redemption of Corona Typewriter Co. preferred stock, \$100; reserve for branch office fire insurance, \$50,168; reserve for unrealized losses on foreign exchange, \$68,541; reserve for post war contingencies, \$100,000; \$6 cumul. preferred stock (no par), \$949,593; common stock (no par), \$3,541,911; capital surplus, \$583,250; earned surplus, \$3,418,-043; total, \$13,913,138. 043; total, \$13,913,138.

Notes—(1) The consolidated balance sheet includes current assets and current liabilities of the English subsidiary company in the net amount of \$89,904 and of the Canadian subsidiary company in the net amount of \$405,721 (both converted at official exchange rates). Assets of the foreign subsidiaries other than current assets are included in the amount of \$24,702. (2) As a result of renegotiation proceedings with the Army War Price Adjustment Board (Rochester Ordnance District) the corporation has agreed to repay \$325,000 to the United States Government out of profits for the year ended Dec. 31, 1942. The greater part of this amount is offest by tax credits which the company will receive in reduction of the liability shown by its Federal income and excess profits tax returns for that year. Appropriate provision for this refund has been made in the attached statements. Profits for the six months ended June 30, 1943, have not been renegotiated, but it is probable that such proceedings will be instituted after Dec. 31, 1943. The above balance sheet and statement of income and surplus do not include any provision for refunds which the company may be required to make out of profits for the six months ended June 30, 1943. However, it is the opinion of the officers, that any such refund will not have a material effect on the financial position of the company as reported at June 30, 1943, or on the balance of net income, after provision for Federal income and excess profits taxes, which was transferred to surplus at that date.—V. 157, p. 2157. Notes-(1) The consolidated balance sheet includes current

#### Sloane-Blabon Corp.—Accumulated Dividend—

The directors have declared a dividend of \$6 per share on account of accumulations on the 6% class A preferred stock, par \$100, payable Oct. 11 to holders of record Sept. 18. Distributions of \$3 each were made on March 31 and June 30, last. The current dividend will take care of arrearages for the 12 months ended March 31, 1940. v. 157, p. 998.

#### Southern New England Telephone Co .- Earnings-

Doublette Tiett and	-D	. w - W - w - w - w		
Period Ended July 31— Operating revenues— Uncollectible oper rev. Operating expenses—	1943—Mc \$2,551,370 4,000 1,711,823	\$2,221,556	1943—7 N \$16,965,881 17,000 11,013,770	\$14,741,205 12,000
Net oper. revenues	\$235,547	\$061,163	\$5,935,111	\$4,878,193
	501,769	330,216	3,519,170	2,593,533
Net operating income Net income V. 158, p. 898.	\$33,778	\$330,947	\$2,415,941	\$2,284,660
	220,675	222,335	1,620,322	1,556,434

### Southern Pacific Co.—Earnings of Transportation Sys-

CCIII				
Period End. Aug. 31-	1943-Mon	1943-Month-1942		los1942
	8	8	\$	8
Ry. operating revenues	49,730,137	42,005,074		
Ry. operating expenses	31,366.511	23,613,817	226,829,427	172,298,997
Net rev. from ry. oper.	18.363,626	18,391,256	167,098,194	111,992,859
Unemploy, insur, taxes	598,675	461,142	4,237,240	3,391,858
Fed. retirement taxes	626,379	461,780	4,586,969	3,391,840
State, county & city tax	1,174,674	913,693	9,789,089	8,057,390
Federal taxes	7,781,921	6,040,084	71,438,439	30,127,811
Miscellaneous taxes	12,656	6,482	114,258	51,039
Equipment rents (net)_	2,103,093	1,578,650	15,138,297	11,664,750
Joint facil. rents (net)	179,782	104,866	986,529	696,799
Net ry. oper. income	5,886,447	8,824,561	60,807,371	54,611,370

### Southern Ry.—Earnings-

Period-	week End. Sept. 14		-Jan. 1 to Sept. 14-	
Manufacture of the Control of the Co	1943	1942	1943	1942
	8	8	8	8
Gross earnings	6,519,966	6,065,461	230,605,904	182,050,809
- v. 100, p. 1115.				

5	outhwestern Asso	ciated 1	erepnone	Co.—Lai	nings-
. Pe	riod Ended July 31-	1943-Mo	nth-1942	1943-7 M	los.—1942
Unco	ating revenues illectible oper. rev. ating expenses	\$174,364 600 103,274	\$154,947 600 102,264	\$1,196,801 4,200 694,953	\$1,054,358 4,200 688,668
	t oper. revenues	\$70,490 44,032	\$52,083 21,755	\$497,648 296,200	\$361,490 173,230
Net	t operating income income	\$26,458 12,966	\$30,328 16,559	\$201,448 104,838	\$188,260 90,322

#### Southwestern Public Service Co .- Proposed Acquisition-

The company has applied to the SEC for permission to purchase from Walnut Electric & Gas Corp., all the outstanding securities of the Oklahoma Electric & Water Co., a wholly-owned subsidiary of Walnut.

—V. 156, p. 1179.

### (A. G.) Spalding & Bros., Inc.-New Director-

Thomas Roy Jones, President of American Type Founders, Inc., has been elected a director.—V. 158, p. 494.

### Standard Gas & Electric Co.-Weekly Output-

Electric output of the public utility operating companies in the Standard Gas & Electric Co. system for the week ended Sept. 18, 1943, totaled 197,131,000 kwh., as compared with 167,590,000 kwh. for the corresponding week last year, an increase of 17.6%.—V. 158, p. 1179.

### Standard Power & Light Co .- To Sell Equities-

The SEC on Sept. 18 approved sale by corporation of certain securities which it holds. Proceeds are to be applied to purchase of U. 3. Government obligations. Securities which are listed for sale on the New York Stock Exchange comprise \$5,000 face amount each of Atlantic Coast Line RR. first consolidated 4s, 1952; Central Pacific Ry. first

refunding 4s, 1949; Chicago, Burlington & Quincy RR. general 4s, 1958; New York Central RR. consolidated 4s, 1998; Southern Ry. first consolidated 5s, 1994; Southern Pacific first refunding 4s, 1955; and Texas Corp. debenture 3s of 1965. The company would sell on the New York Curb Exchange either 13 common shares of Mountain States Power Co. or 182 shares of Southern Colorado Power Co. class A stock.—V. 158, p. 197.

#### Sterchi Bros. Stores, Inc.—August Sales Up 5.47%—

1943-Month-1942 1943-8 Mos.-1942 Period End. Aug. 31-Sales \$449,630 \$426,292 \$3,222,247 \$3,526,579
Furniture net sales for the month of August this year were 18.97%
higher than furniture sales for the same month last year, and were 5.61% higher for the eight months than for the same period of 1942. Appliance department net sales were 85.63% below August, 1942, appliance sales, and reflect a decrease of 74.56% under the appliance sales for the eight months ended Aug. 31, last year.—V. 158, p. 1077.

#### Stone & Webster Inc -

Stone & Webster, Inc.		
Comparative I come Statement of Pare	nt Corp. On	ly
12 Months Ended Jun 30— Income from subsidisties— Other dividends, interest and miscell, earnings Profit on sales of securities—	1943 \$2,103,993 245,507 44,059	\$1,870,178 267,559 39,428
Total earnings Operating expenses	\$2,393,558 377,531 81,628	\$2,177,166 343,346 126,228
Net income	\$1 934 399	\$1 707 592

Taxes	81,628	126,228
Net income	\$1,934,399	\$1,707,593
Comparative Balance Sheet, J	une 30	
Assets—	1943	1942
Cash in banks and on hand	\$1,863,600	\$2,464,233
U. S. Treasury tax savings notes	1,500,000	500,000
Other U. S. Government securities		240,000
Other securities, except investments in subsid.	3,555,139	3,929,29
Investments in subsidiaries consolidated	5,747,136	5,739,300
Investments in subsidiaries unconsolidated	682,513	82,513
Notes receivable from subsidiaries consolidated	1,725,000	1,825,00
Accounts and interest receivable	34,171	24,54
Furniture and equipment, less res. for deprec.	4,716	6,71
Sundry assets	2,601	5,70
Unadjusted debits	31,682	1,10
Total	\$15,146,558	\$14,818,41
Tiphilities		

Total	\$15,146,558	\$14,818,411
Liabilities-		
Accounts payable	\$10,981	\$8,792
Reserve for taxes	114.688	96,016
Other accrued liabilities	20,600	10,500
Capital stock (2.104.391 no par shares)	5,000,000	5,000,000
Capital surplus	8.075.891	8.134.811
Earned surplus (since Jan. 1, 1938)	1,924,398	1,568,292
Total	\$15,146,558	\$14,818,411

Comparative	e Consolidat	ed Income	Statement	
Periods Ended June 30-		los.—1942		Mos.—1942
Gross earnings	\$6,712,177	\$7,040,411	\$14,578,197	\$13,192,900
Operating expenses	4,685,385	4,154,798	9,204,780	7,565,077
Taxes, except Fed. inc	328,912	291,028	542,515	617,630
Depreciation	107,118	107,481	211,756	213,288
Int. & amort. of debt	- 0.00			
expense	91,385	95,392	184,024	217,505
Write-down of certain			100000000000000000000000000000000000000	
securities				100,000
Balance before Federal		7 11 11		- VIII
income taxes	\$1,499,378	\$2,391,712	\$4,435,122	\$4,479,401
†Fed. income taxes (nor-	4-1,-00,0.15	***		
mal and surtax)	379.833	336.187	1,000,128	792,905
treu. excess promes tax	383,000	1,301,138		2,197,138
Amount applicable to				
minority interest		Cr179	179	Cr5,357
The state of the s				Supplemental Control of the Street of the St

\$698,567 \$2,516,007 \$1,494,715

2,733.263

†Reflects credits for post-war refund of excess profits tax and debt Reflects credits for post-war refund of excess profits tax and debt retirement credits, where applicable. Also reflected in the taxes shown for the 12 months period ended June 1943 is a net credit of \$246,967 representing reversal of a portion of the provision for Federal income and excess profits taxes in 1941. Provision for 1943 Federal income and excess profits taxes is made on the basis of the Revenue Act of 1942. If the provisions for 1941 and 1942 Federal income and excess profits taxes in the respective periods were restated so as to give effect to the Revenue Acts applicable to such periods (without taking into account the foregoing reversal of \$246,967), the effect would be to increase the provision for such taxes in the 12 months period ended June 1943 by \$253,000, and to decrease the provision for such taxes in the 6 months and 12 months periods ended June 1942 by \$253,000 and \$486,221, respectively.

\$736,545

#### Comparative Consolidated Balance Sheet, June 30 1943 \$5,907,312 \$6,163,724 2,178,564 2,070,357 1,500,000 500,000 Cash in banks and on hand Cash advanced by clients on construct. contracts U. S. Treasury tax savings notes\_\_\_\_\_

A,000,000	300,000
750,000	240,000
inconsol. 5,552,345	6,088,531
	82,513
	77.445
00 000	105,513
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	750,000 ntennsol. 5,552,345 ated 682,513 e 6,060,307 84,871 6,657,087 eciation) 166,002 59,998 its tax 256,000 88,522 \$29,943,521 \$450,000 1,551,337 contracts 2,178,564 3,361,995 26,030 181,400 4,715,000 131,255 of sub-

\$29,943,521 \$27,524,112 \*Less reserves for depreciation of \$2,224,102 at June 30, 1943 and \$2.026,499 at June 30, 1942, †Outstanding 2,104,391 no par shares.—V. 157, p. 2053.

### Stuart (D. A.) Oil Co., Ltd.—Annual Report—

Years Ended May 31— *Net profit for period————————————————————————————————————	1943 \$517,697 386,000	1942 \$355,037 205,805
Net profit Preference dividends	\$131,697 42,190	\$149,231 32,485
Common dividends	25,500	18,000

\*After providing \$16,939 in 1943 and \$16,939 in 1942 for amortization of patent and before taxes.

Earned surplus (since Jan. 1, 1938)

### Balance Sheet, May 31, 1943

Assets—Cash on hand and in bank, \$510,154; accounts and notes receivable, trade (less reserve for bad debts of \$6,500), \$184,162; merchandise inventory, \$256,377; drums and other containers (less reserve), \$57,863; advances and prepaid expenses, \$4,399; life insurance, at cash surrender value, \$8,463; fixed assets, \$197,382; patent at net value acquired from the predecessor company, \$227,164; formulae and goodwill, \$1; total, \$1,445,965.

Liabilities—Accounts payable and accrued charges, \$183,663; provisions for Federal taxes, \$387,781; dividend payable June 1, 1943,

\$26,036; reserve for amortization of patent, \$118,576; provision for liability on returnable containers, \$79,237; preference shares, participating cumulative redeemable (40,081 shares, no par), \$400,810; common shares (30,000 shares, no par), \$25,488; earned surplus, \$224,374; total, \$1,445,965.—V. 158, p. 1077.

#### Submarine Signal Co.—To Pay 50-Cent Dividend—

A dividend of 50 cents per share has been declared on the capital stock, par \$25, payable Sept. 28 to holders of record Sept. 22. This compares with \$1 per share paid on June 28, last, 50 cents on July 2, 1942, \$2.50 on Dec. 30, 1941, and 50 cents on July 2, 1941.—V. 157, 2458.

#### Sun Oil Co.—To Increase Plant Facilities—

Jesse Jones, Secretary of Commerce, on Sept. 16 announced that the Defense Plant Corporation, an RFC subsidiary, has authorized the execution of a contract with Sun Oil Co., Philadelphia, Pa., to provide plant facilities in Pennsylvania at a cost of approxamtely \$3,175,000. Sun Oil Co. will operate these facilities, title remaining in Defense Plant Corporation.—V. 158, p. 681.

#### (The) Swan Co., Chicago-Payment to Bondholders-

The directors on Sept. 7 adopted a resolution setting aside the sum of \$163,375.50 for the purpose of making full and complete payment of the remaining unpaid principal of series A deferred bonds dated 1926. Payment will be made on and after Oct. 30, 1943, upon presentation of the bonds at The First National Bank of Chicago, trustee, 33 So. Clark Street, Chicago, Ill., or, at the option of the holder, at The National Bank of Scotland, Ltd., Edinburgh, Scotland, for cancellation

#### Taylor-Wharton Iron & Steel Co.-Interest Payment

The company announced Sept. 20 that directors have voted payment of the semi-annual interest on the collateral trust 7½% cumulative income bonds, due as of June 30, 1943. Payment will be made on Oct. 1 to holders of record Sept. 30.—V. 158, p. 1180.

### Texas & Pacific Ry .- Earnings-

Period End. Aug. 31— Operating revenue —— Operating expenses ——	1943—Mc \$5,995,036 3,472,583	\$4,825,885 2,554,895	1943—8 N \$45,806,972 26,261,089	fos.—1942 \$30,627,210 18,554,768
Net rev. from ry. oper.	\$2,522,453	\$2,270,990	\$19,545,883	\$12,072,442
Railway tax accruals	1,629,991	1,057,306	12,784,193	4,618,200
Ry. operating income Equip. rentals (net Dr) Jt. facil. rentals	\$892,462	\$1,213,684	\$6,761,690	\$7,454,242
	94,651	100,555	611,963	855,256
	Dr3,166	Dr5,144	Dr4,245	Cr12,460
Net ry. oper. income_	\$794,645	\$1,107,985	\$6,145,482	\$6,611,446
Other income	54,925	36,783	408,175	331,029
Total income	\$849,570	\$1,144,768	\$6,553,657	\$6,942.475
Miscell, deductions	6,314	2,849	65,350	31,760
Inc. avail. for fixed charges Fixed charges	\$843,256	\$1,141,919	\$6,488,307	\$6,910,715
	297,514	317,622	2,463,283	2,552,415
Net income	\$545,742	\$824,297	\$4,025,024	\$4,358,300

#### Thew Shovel Co .- 50-Cent Common Dividend-

A dividend of 50 cents per share has been declared on the common stock, payable Oct. 8 to holders of record Sept. 28. Like amounts were disbursed on April 5 and July 10, last. Payments in 1942 were as follows: March 25, July 29 and Oct. 8, 50 cents each; and Dec. 21, \$1.—V. 157, p. 999.

#### Transcontinental & Western Air, Inc .- Plans Expansion of Coast-to-Coast Service-

The corporation on Sept. 15 filed an application with the Civil Aeronautics Board to bring trunk-line coast-to-coast plane service to 95 cities, linking them with the 28 cities now on TWA schedules. This extension would result in an increase in the air line's total route mileage from 6,354 to 10,994 miles.

Mileage from 6,354 to 10,994 miles.

No date has been set by the CAB for a hearing on the application, in part or in its entirety.

The additional cities in the East that would be brought under trunk-line schedules include Binghamton, Albany, Troy and Schenectady, N. Y.; Altoona, Allentown, Bethiehem, Erie, Hazelton, Lancaster, York, Scranton, Williamsport, Johnstown, Wilkes-Barre and Nanticoke, Pa.; New Haven, Conn.; Boston, Springfield and Worcester, Mass.; Newark, Jersey City and Trenton, N. J.; Wilmington, Del., and Providence, R. I.—V. 158, p. 898.

### Tubize Chatillon Corp.—Dividends Declared—

The directors on Sept. 20 declared a dividend of \$1 per share on the class A stock and the regular quarterly dividend of \$1.75 per share on the 7% cumul. preferred stock, both payable Oct. 1 to holders of record Sept. 24. Like amounts were paid on July 1, last. On April 1, 1943, the company disbursed an extra dividend of \$1 per share and a regular dividend of like amount on the class A shares, which compared with a dividend of \$1 per share on Jan. 2, 1943.—V. 158, p. 682.

Twentieth Century-Fox Film Corp.—Special Offering Special offering of 35,000 shares of common stock (no par) was made Sept. 20 by E. F. Hutton & Co. and Shields & Co. at 23 per share, with commission of 45 cents. Subscriptions totaled 67,025 shares and allotments. were made on a basis of 52.2%.—V. 158, p. 1180.

### Twin State Gas & Electric Co.—Earnings-

Period Ended Aug. 31	1943-Mc	nth-1942	1943-12 M	Aos.—1942
	\$221,790	\$231,845	\$2,703,508	\$2,829,822
Operating expenses	155,917	165,931	1.823.751	1.947.504
State and munic. taxes	10,960	15.474	179.585	190,800
Federal and State social				200,000
security taxes	1.250	1.364	13 143	15,797
Federal taxes, oth, than			20,1210	
income tax	5.227	5.469	60.218	68,263
		-,100		00,200
Net oper. income	\$48.436	\$43.607	\$626.811	\$607,458
				Drf 22
				51622
Gross income	\$48.509	\$43.413	\$627 240	\$606,936
Deductions				293,305
Fed. income tax, normal		22,010	200,100	233,000
	9 900	4 800	137 600	105.485
	West Religion	1,000	131,000	100,400
Net income	\$17 432	\$16 735	\$228 032	\$208,146
		@ru, 130	Φ220,332	\$200,1X0
	14 320	14 320	171 850	171.850
				77,625
	0,109	0,409	11,025	11,023
	Operating revenues Operating expenses State and munic. taxes Federal and State social security taxes Federal taxes, oth. then income tax  Net oper, income Non-oper, income, net Gross income Deductions Fed. income tax, normal and surtax	Operating revenues         \$221,790           Operating expenses         155,917           State and munic. taxes         10,960           Federal and State social security taxes         1,250           Federal taxes, oth. then income tax         5,227           Net oper. income         \$48,436           Non-oper. income, net         73           Gross income         \$48,509           Deductions         21,177           Fed. income tax, normal and surtax         9,900           Net income         \$17,432           Ptd. dividend requirem.:         7% prior lien         14,320           5% preferred         6,469	Operating revenues         \$221,790         \$231,845           Operating expenses         155,917         165,931           State and munic. taxes         10,960         15,474           Federal and State social security taxes         1,250         1,364           Federal taxes, oth. then income tax         5,227         5,469           Net oper. income         \$48,436         \$43,607           Non-oper. income         73         Dr194           Gross income         \$48,509         \$43,413           Deductions         21,177         21,878           Fed. income tax, normal and surtax         9,900         4,800           Net income         \$17,432         \$16,735           Pid. dividend requirem.         7% prior lien         14,320         14,320           5% preferred         6,469         6,469	Operating revenues—Operating expenses—Operating

### United Aircraft Corp.-To Increase Plant Facilities-

Jesse Jones, Secretary of Commerce, on Sept. 16 announced that the Defense Plant Corporation, an RFC subsidiary, has authorized an increase in its contract with United Aircraft Corp., East Hartford, Conn., to provide additional plant facilities at a plant in Connecticut at a cost of approximately \$2,260,000, resulting in an over-all commitment of approximately \$5,300,000. United Aircraft will operate these facilities, title remaining in Defense Plant Corporation.—V. 158,

### United Light & Power Co.—Dissolution Plan Appealed

Otis & Co., Cleveland, has appealed to the U. S. Circuit Court of Appeals at Philadelphia, the dissolution plan for the company. The banking firm in taking this step is reported by an official of the company to have claimed to be acting in behalf of holders of ten

shares of the company's preferred stock. Otis & Co. became a party to United Light's dissolution proceedings before the U.S. District Court in Wilmington and is said to have filed notice at that time of its intent to carry the case to the Circuit Court.—V. 158, p. 588.

#### United Gas Corp. (& Subs ) - Earnings-

Period End. July 31-	19433 N	Aos1942	1943—12 N	
Operating revenues	\$12,092,568	\$12,160,338	\$55,409,638	\$55,372,143
Operating expenses	4,942,060	4,927,378	20,375,974	19,956,278
Federal taxes	897,647	1,415,344	5,993,864	
Other taxes Prop. retire, and deplet.	1,148,364	1,235,876	4,856,083	4,589,095
res. appropriations	2,729,444	2,906,285	12,283,944	12,719,740
Net oper, revenues	\$2,375,053	\$1,675,455		\$11,490,257
Other income (net)	168,269	147,901	364,253	371,833
Gross income Net interest to public	\$2,543,322	\$1,823,356	\$12,264,026	\$11,862,090
and other deductions	1,057,047	984,557	3,780,718	3,921,832
Portion applicable to minority interests	43,162	47,327	172,072	199,135
Bal. carried to con- sol. earned surplus	\$1,443,113	\$791,472	\$8,311,236	\$7,741,123

Ea	rnings of Co	mpany Onl	y	
Period End. July 31-		Mos1942	1943-12 N	Mos.—1942
Operating revenues	\$1.876,530	\$1,764,580	\$11,074,979	\$10,633,586
Operating expenses	1.372.385	1,390,202	7,511,380	7,428,523
Federal taxes	108.771	57,242	762,613	791,180
Other taxes	211,225	187,234	769,723	734,795
Prop. retir. res. approp.	106,100	109,700	650,000	654,100
Net oper. revenues Other income (net)	\$78,049 2,168,755	\$20,262 2,254,412	\$1,381,263 9,896,231	\$1,024,988 8,979,165
Gross income	\$2,246,804	\$2,274,614	\$11,277,494	\$10,004,153
Net interest and other deductions	943,009	942,676	3,804,957	3,822,615
Net income	\$1,303,795	\$1,331,938	\$7,472,537	\$6,181,538

#### United Panerhoard Co (& Suhs ) \_ Farnings.

United Laperboar	u co. (&	Subs./-L	animigs	
Years Ended— Net sales Cost of sales	May 29, 43 \$4,162,897 3,781,271	May 30, 42 \$5,749,464 4,829,472	May 31,'41 \$3,611,162 3,254,116	May 25,'40 \$2,683,503 2,379,439
Gross profit on sales	\$381,626 Cr75,227	\$919,992 Cr64.744	\$357,046 Cr49,296	\$304,064 Cr32,895
Selling expenses	145,453	132,169	128,485	98,686
Admin. and gen. exps Depreciation	106,927 110,476	150,757 106,701	82,555 102,764	91,327 92,462
Federal income taxes	5,716 50,828	163,349 60,386	5,892 37,601	1,479 29,445
Preferred dividends	\$37,454	\$371,375 °101,233	\$49,045 18,188	\$23,559
* *Includes \$48 871 of pr	for vears			1

Note-No Federal excess profits or undistributed profits taxes are payable

#### · Consolidated Balance Sheet, May 29, 1943

Assets—Cash on hand and in banks, \$525,185; notes receivable, \$7,410; accounts receivable, \$577,502; merchandise inventory, \$794,843; investments—stocks and bonds owned, \$190,200; fixed assets, \$2,071,-816; deferred assets, charges and deposits, \$60,696; total, \$4,227,652.

Liabilities—Accounts payable, \$221,378; payroll and commissions, real estate, personal and social security taxes accrued, \$56,825; current period Federal capital stock and Federal income taxes accrued, \$9,466; Board of Hudson River Regulating District—Sacandaga Reservoir, \$91,922; preferred capital stock (pat \$100), \$873,300; common stock (par \$10), \$2,400,000; capital surplus, \$328,546; earned surplus, \$246,-205; total, \$4,227,652.—V. 158, p. 1181.

### United States Plywood Corp.-New Executive-

Lawrence Ottinger, President, on Sept. 21 announced the appointment of Clay Brown as Assistant to the President. Recently, Mr. Brown had been Vice President and Manager of the Plywood Division of Smith Wood Products, Inc.—V. 158, p. 1181.

#### United States Smelting, Refining & Mining Co.-To Pay 75 Cents on Common Shares—Earnings for First Eight Months-

The directors have declared a dividend of 75 cents per share on the common stock and the regular quarterly dividend of 87½ cents per share on the preferred stock, both payable Oct. 15 to holders of record Sept. 30. Like amounts were disbursed on April 15 and July 15, last. In preceding quarters, the company paid dividends of \$1 each on the common stock.

The company appounces that the dividend declared on the common

The company announces that the dividend declared on the common stock is not to be considered as establishing a regular dividend rate.

### Estimated Consolidated Farnings for the First & Months

Estimated Consolidated Earnings for the	Luse o men	LARLS.
8 Months Ended Aug. 31— *Gross earnings Domestic and foreign Federal taxes on income Reserves for deprec., deplet, and amort	1943 \$3,867,822 946,546 1,120,104	1942 \$7,242,431 2,328,015 1,214,708
Net earnings Preferred dividend requirements	\$1,801,172 1,031,879	\$3,699,708 1,091,879
Balance Earnings per share on 528,765 shares of com-	\$709,293 \$1.34	\$2,607,829 \$4.93
"After deducting all charges except domestic taxes on income and provision for reserves for	and forei	gn Federal

# Note—No provision was made for excess profits taxes for either period, it being believed that none will be required.—V. 157, p. 2459.

United States Steel Corp .- No. of Stockholdersnumbered 164,194, an increase of 411 since May 20, 1943. On May 20, 1943, there were 163,783 common stockholders, an increase of 539 since

20. 1943. Corporation preferred stockholders of record July 30, 1943, totaled 72,194, an increase of 538 since April 30, 1943. On April 30, 1943, there were 71,656 preferred stockholders, an increase of 892 since Jan. 29, 1943.—V. 158, p. 1181.

#### Universal Leaf Tobacco Co., Inc. (& Subs.)—Earnings Years End. June 30— 1943 1942 1941 1940

Gross income	\$55,854,263 53.957.108		\$22,709,612	\$33,907,890 32,835,241
Cost of sales	33,907,100	31,501,722	21,234,433	32,030,241
Gross profitsOther income	\$1,887,155 402,490	\$1,786,518 334,762	\$1,475,179 536,092	\$1,072,649 861,314
Total income Depreciation	\$2,289,646 109,017	\$2,121,279 95,920	\$2,011,271 98,957	\$1,933,963 96,366
Premium on pfd. stock dep. in sinking fund- *Loss on sale	1,503	34,795	7,144 25,399	59,111
Loss on other investm Prov. for Fed. inc. taxes	12,697 \$758,107	\$611,581	1434,763	258,442
Net income Preferred dividends	\$1,408,321 481,756	\$1,378,983 485,386	\$1,445,009 488,380	\$1,520,044 492,556
Com. dividends, cash	580,964	726,205	726,205	726,205
Com. sh. outst. (no par) Earns. per shr. common	145,241 \$6.38	145,241 \$6.15	145,241 \$6.59	145,241 \$7.07

°Or liquidation of investment in affiliate and subsidiary. †Includes \$57,200 for surtax (Revenue Bill in 1941, proposed). ‡Includes \$12,138 (to Dec. 31, 1942) and \$1,759 declared value excess profits tax (to Dec. 31, 1941). There is no excess profits tax.

#### Consolidated Balance Sheet, June 30, 1943

Assets-Cash in banks and on hand, \$4,821,263; marketable securities, \$586,628; U. S. Treasury tax notes, \$280,000; other U. S. Treasury bonds, \$50,000; trade and general accounts and notes receivable (less reserve), \$4,306,412; notes receivable, \$124,325; affiliated companies account and notes receivable, \$1,323,701; inventories of tobacco, \$1,152,657; deferred assets, \$493,557; investments, \$2,166,542; sinking fund for preferred stock, \$20,343; fixed assets, \$1,315,664; goodwill, \$1; total, \$16,641,092. total, \$16,641,092.

Liabilities—Preferred dividend payable July 1, 1943, \$120,424; affiliated companies accounts payable, \$634,319; other accounts payable, \$962,027; reserve for Federal income tax 1943, \$410,952; reserve for contingencies, \$138,649; preferred stock (\$100 par, \$6,021,200; common stock (145,241 no par shares), \$1,479,305; earned surplus, \$6,874,216; total, \$16,641,092.—V. 156, p. 1160.

#### Van Norman Co.-New Name-See Van Norman Machine Tool Co., below,

#### Van Norman Machine Tool Co.-Changes Name-

At a special meeting of stockholders, held Sept. 10, the form of the ompany's name was voted changed to "Van Norman Co." The change

became effective Sept. 16.

The change of name to "Van Norman Co." will have no effect upon the validity of presently outstanding certificates representing shares of the company's common stock, although certificates issued after the effective date of the proposed change of name will reflect the change of name to "Van Norman Co."—V. 158, p. 400.

#### Warren Brothers Co., Boston-\$1.25 "B' Dividend-

The directors have declared a dividend of \$1.25 per share on account of accumulations on the \$2.50 cumul. class B stock, no par value, payable Oct. 15 to holders of record Oct. 1. This is for the period from Feb. 1, 1943 to Aug. 1, 1943, incl. Similar distributions were made on the class B stock on March 1, June 10 and Aug. 28, this year, which are the only dividends paid thus far on that issue. The directors also declared the usual semi-annual dividend of 67½ cents per share on the \$1.35 cumul. class A stock, no par value, payable Feb. 1, 1944 to holders of record Jan. 15, 1944.—V. 158, p. 1079.

#### West Texas Utilities Co.—Bonds Called—

All of the outstanding first mortgage 334% bonds, series A, due May 1, 1969, have been called for redemption as of Oct. 9, 1943, at 105 and interest. Payment will be made at the Harris Trust & Savings Bank, trustee, 115 West Monros St., Chicago, Ill. Upon presentation and surrender of the above-mentioned bonds at any time prior to redemption date, payment will be made at 105 and interest to Oct. 9, 1943.—V. 158, p. 1079.

### Western Grocer Co. (& Subs.) - Earnings-

Years Ended June 30—	1943	1942	1941
Net sales	\$18,796,112	\$16,990,883	\$14,265,431
Prime cost of goods sold (less disct.)	15,947,479	14,065,884	12,001,170
*Operating expenses	2,063,452	2,131,345	1,900,825
Operating profit	\$785,181	\$793,654	\$363,436
Income credits	35,165	26,298	24,491
Total income	\$820,346	\$819,952	\$387,927
Interest paid	13,839	17,397	19,194
Provision for income taxes	*544,250	439,500	103,513
Net profit	\$262,257	\$363,054	\$265,220
Earned per common share	\$1.97	\$2.95	\$1.98
*Prov. for depreciation included		89,773	83,614

Consolidated Balance Sheet, June 30, 1943 Assets—Cash on hand and on deposit, \$253,652; accounts receivable, \$625,544; inventories, \$2,693,092; other assets, \$45,328; real estate, not used in business, \$4,989; deferred charges and prepaid values, \$12,282; fixed assets, \$1,191,000; goodwilk, \$1; total, \$4,825,887.

Liabilities—Accounts payable, \$1,037,952; reserves, \$21,830; 7% cumulative preferred stock (par \$100), \$864,900; common stock (par \$20), \$2,100,000; surplus from recapitalization, etc., \$305,867; earned surplus, \$516,329; common stock reacquired and held in treasury, 2,489 shares at cost, Dr\$20,990; total, \$4,825,887.—V. 158, p. 683.

### Western Union Telegraph Co.—Cleared Of Anti-Trust

Federal Judge Robert R. Nevin Sept. 16 dismissed a Department of Justice petition for a permanent injunction to restrain the company from alleged violations of the Sherman Anti-Trust Act. The Government had charged that the company's exclusive contracts with railroads, hotels and office buildings, while not illegal individually, formed collectively an implement in a conspiracy to monopolize the communi-

cations industry.

"The evidence," said Judge Nevin, "does not establish that the contracts in question herein, either singly or taken together, constitute any substantial restraint of trade or commerce or substantially affect competition in the communications industry. Nor does the evidence establish on the part of the defendant any conspiracy or combination in restraint of trade or monopolization or attempt to monopolize the in restraint of trade or monopolization or attempt to monopolize the

communications industry or any part thereof."

The action was filed several years ago, and officials named as defendants in the action were Newcomb Carlton, Chairman of the board, J. C. Wilever, First Vice-President and director, and Lewis McKisick, who was Secretary and a director.—V. 158, p. 1182.

#### Westinghouse Electric & Manufacturing Co.-Official Receives New Post-

Thomas I. Phillips, elected Vice-President in 1941, has been appointed head of the Pittsburgh divisions, succeeding A. C. Streamer, who was named Assistant to the President with headquarters in Pittsburgh.-V. 158, p. 1079.

### Wheeling & Lake Erie Ry .- 75-Cent Dividend-

A dividend of 75 cents per share has been declared on the common stock, payable Oct. 1 to holders of record Sept. 28. Like amounts were paid on April 1 and July 1, last. Payments in 1942 were as follows: April 1 and July 1, \$1 each; Oct. 1, 75 cents; and Dec. 28, a regular of 75 cents and an extra of \$1.—V. 158, p. 1079.

### Willys-Overland Motors, Inc.-President Resigns-

Joseph W. Frazer, President and General Manager, on Sept. 21 announced his resignation, effective Sept. 30.

His resignation comes at the termination of a contract of approximately five years.—V. 158, p. 1079.

### Wisconsin Central Ry.—Reorganization Plan Filed-

A plan of reorganization has been filed with the United States District Court for the District of Minnesota, fourth division, by the protective committee for holders of the first and general mortgage, 50-year, 4% bonds, due July 1, 1949. This is the first plan to be filed for this road and is subject to approval by the court and the Interstate Commerce Commission.

The proposal would reduce present total capitalization of \$72,593,512 plus claims for unpaid interest of \$13,942,451 to a new capital setup of \$54,179,824. The latter figure includes cash in the amount of \$3,877,824 which, if deducted, leaves a net of \$50,302,000, the total permissable overall capitalization of the new company.

Annual requirements would be reduced under the proposed plan to \$1,226,590, as compared with \$1,955,045 under the present capitalization.

In addition to a distribution of \$3,877,824 in cash to holders of the

In addition to a distribution of \$3,877,824 in cash to holders of the first general mortgage issue, it was announced that the committee will make application to the court for the payment of two more interest coupons on these bonds within the present calendar year.

The plan contemplates that the Wisconsin Central and the Minneapolis, St. Paul & Sault Ste. Marie Ry. will continue to be operated as a single system, but the plan is also deemed appropriate should separate operation be determined upon.

The Canadian Pacific, through the Soo reorganization, would own the \$10,000,000 of first and refunding 5s of 1959 which would receive

under the Wisconsin plan 82,696 shares of new common out of a total issue of 253,869 shares, or a little more than 30%. Additional control would be obtained by the Canadian Pacific through an operating agreement between the Soo and Wisconsin Central.

The new capitalization of Wisconsin Central under the plan of the

first general mortgage committee would consist of \$10,098.500 of first mortgage bonds; \$246,000 of Marshfield & South Eastern mortgage 4s of 1951 which would be undisturbed; \$1,442,512 of equipment trust obligations, also undisturbed; \$13,128,050 of contingent interest bonds,

and \$253,869 shares of no par capital stock.

Total fixed debt of the new company would represent 23.4% of the capitalization, the income bonds 26.1%, while the capital stock would

Under the plan holders of the first mortgage bonds would receive for each \$1,000 principal amount: \$192 cash, \$500 in new first mortgage bonds, \$650 in new general mortgage income bonds and 1.625 shares of stock.

Terms of Exchange Superior & Duluth Division and Terminal mortgage 4s of 1936 would receive 10.216 shares of new capital stock.

The first and refunding mortgage 4s of 1959 would receive for each

\$1,000 amount 10.216 shares of capital stock.

The first and refunding mortgage 5s of 1959 would receive 8.2696 shares of the new capital stock.

The interest coupons of the 4% bonds purchased and held canceled. the Soo, it is stated, have no equity and are not entitled to par-

o allowance is made for the present-preferred and common stock which are said to have no equity and not entitled to participate.

#### Question on Equipment

In its accompanying letter the committee states that in formulating the proposal it has taken the position that the first general mortgage constitutes a first lien on substantially all of the equipment, subject only to the presently outstanding equipment obligations, as well as on, all the railway lines other than those under the first liens of the Marshfield & South Eastern first mortgage and the Superior & Duluth

mortgage.

The committee which is headed by Joseph R. Warner and includes Samuel S. Hall, Jr., and Frederick W. Walker says: "However, holders of the first and refunding bonds have asserted a claim to a first lien on substantially all of the equipment. In the event that they should be successful in this contention the holders of the first general bonds would receive somewhat smaller allotments of the new bonds and possibly less cash bonds and possibly less cash.

The effective date of the plan would not be earlier than Jan. 1, 1944, and not later than Jan. 1, 1945.

The primary value to the Wisconsin Central of the Superior & Duluth

The primary value to the Wisconsin Central of the Superior & Duluth division, the plan states, lies in the strategic value of its access to the twin ports. This provides Wisconsin Central a large degree of protection in the event of any diversion of traffic to the twin ports as against the Twin Cities route. It also affords a direct connection with the Canadian National System. The committee calls this connection with the Canadian National of great importance as offering an opportunity for a large reciprocal interchange if closer traffic relationships with Canadian Pacific should eventuate in the future.

—V. 158, p. 1079 -V. 158, p. 1079.

#### Witherbee Sherman Corp.—Tenders to Sept. 28-

George A. Barclay. Treasurer, 14 Wall Street, New York, N. Y., will until 10 a. m. on Sept. 28 receive bids for the sale to the company, at a flat price of 110%, of first mortgage 6% income bonds due May 1, 1963, to an amount sufficient to absorb the sum of \$110,000 which has been appropriated from the general funds of the company. No additional payment will be made on account of accumulated or accrued interest.—V. 152, p. 1182.

### Worthington Pump & Machinery Corp .- To Pay Most

Worthington Pump & Machinery Corp.—To Pay Most of Dividend Arrearages—Terminates Exchange Offer—The directors on Sept. 16 declared a dividend of \$33.25 per share on the 7% cumulative class A preferred stock, par \$100 and one of \$28.50 per share on the 6% cumulative class B preferred stock, par \$100, both on account of accumulated dividends, payable Oct. 1 to holders of record Sept. 27. This will clear up all arrearages on these issues to and including March 31, 1943. Payment of the dividends just declared will bring total disbursements during the current year to \$78.75 per share on the 7% class A preferred stock and to \$67.50 per share on the 6% class B preferred stock.

The directors also voted to terminate as of Oct. 25 the exchange offer covering the two classes of stock under the recapitalization plan of Aug. 20, 1941.

of Aug. 20, 1941.

As of a recent date there were only 7.857 shares of the two classes outstanding. Under the exchange plan each share of the 7% cumulative class A preferred stock, received a half-share of 4½% convertible prior preferred stock, a half-share of 4½% non-convertible prior preferred stock and three shares of common stock.

Each 6% cumulative class B preferred share under the plan received a half-share each of the two prior preferred issues and 2½%.

ceived a half-share each of the two prior preferred issues and 2½ shares of common stock.—V. 158, p. 780.

Youngstown Sheet & Tube Co.—Special Offering— A special offering of 21,248 shares of common stock (no par) was made Sept. 17 by Smith, Barney & Co. and was oversubscribed. The offering price was 36½ per share, with a commission of 75 cents. Subscriptions totaled 37,230 shares and allotments were 57%.—V. 158, p. 496.

### Zenith Radio Corp.—Annual Report—

(Including Its Wholly Owned Subs	sidiaries)	
Years Ended April 30—	1943	1942
Income from sales	\$15,152,904	\$6,002,437
Operating expenses, incl. advertising	1,921,597	3,057,282
Operating profit	\$13.231.307	\$2,945,155
Depreciation and amortization charged off	234.427	114.797
Renegotiation settlement	8,600,000	301101
Federal income taxes and capital stock taxes	2,853,613	1,436,097
Prior years' adjustments (net) arising from Treasury Dept. review of income and excise		
tax returns	35,339	Cr242,788
Net profit for the year		81.637.049
Cash dividend paid	499 464	492,464
Earnings per common share	\$3.06	\$3.32
*After deducting excise taxes, royalties and co		†Includes
\$6.995,142 voluntary refunds and price redurenegotiation.	ctions made	prior to

Note—The company has no bank loans, although it has obtained advance payments from the Government against certain contracts on which substantial amounts of material are required to be purchased well in advance of scheduled production. Credits covering voluntary price reductions are being applied against current billings, while the refund due and provided for by the renoglation settlement will be made in four equal quarterly instalments. Final renegotiations of company's war contract sales up to April 30, 1943, was only recently completed.

### Consolidated Balance Sheet, April 30, 1943

Assets—Cash on deposit and on hand, \$2,111,580; U. S. Govt. treasury bills and notes, \$7,197,411; war contracts receivable, \$9,498,195; civilian receivables (less \$32,340 reserve for doubtful accounts), \$185,627; inventories, \$9,528,000; other assets, \$21,466; deferred charges, \$106,008; land, building and equipment (less reserves for depreciation and amortization of \$695,703), \$2,058,514; radio and television broadcasting station, \$1; trademarks and goodwill (including goodwill from consolidation), \$1,719,728; total, \$32,426,540.

Liabilities—Trade creditors, \$2,879,060; credits covering voluntary price reductions and refunds on war contracts, \$5,132,023; due on renegotiation settlement to April 30, 1942, \$8,660,000; advances on war contracts (less cash in restricted bank accounts), \$3,105,025; collections in advance of shipment, \$1,090,077; sundry payables, \$114,-090; accrued wages and compensation, \$892,025; current year provision for Federal taxes on income (less tax notes, \$2,300,000), \$475, 801; other accruals, including royalties, property and excise taxes, etc., \$678,943; deferred income, \$339; capital stock (no par), \$3,609,-910; earned surplus, \$5,849,247; total, \$32,426,540.—V. 157, p. 2460.

# State and City Department

## **BOND PROPOSALS AND NEGOTIATIONS**

#### ALABAMA

Alabama (State of)

Large Treasury Surplus Reported—An article appearing in the Birmingham "News" of Sept. 12 reported in part as follows:

The bulging vaults of the State Treasury now hold the unprecedented total of \$44,161,526,09 in cash and bonds, representing Ala-bama's surplus monies as of Sat-

As pointed out before, this money has been poured into the treasury by boom times and tax machinery set up in Alabama for normal, or, actually, sub-normal

Since Gov. Sparks took office last January, the surplus has skyrocketed from approximately \$27,-000,000, or an increase of \$14,000,-000, with much of the revenue being funneled in from mark-up profits on alcoholic beverage sales.

Of more than \$44,000,000 on hand, \$6,430,000 has been invested in War Bonds to "Back the Attack" in the Third War Loan drive launched last week, it was pointed out by State Treasurer Walter C.

Under the Carlton Act (sponsored by Marengo's State Senator O. D. Carlton), \$6,250,000 of the State's income tax surplus was invested in War Bonds for redemption of outstanding income tax refunding bonds when they are Lusk explained that these bonds have been registered in the name of the State Treasurer to be held in trust expressly for re-demption of these securities. Authority to do this was given in Carlton's bill, together with a Su-

preme Court advisory opinion.

The State also has invested \$150,000 of teacher retirement funds in War Bonds, as well as \$30,000 of the sales tax token redemption fund in securities to help speed victory—the State Treasurer already having authority to make these purchases.

Of the total invested in War Bonds, \$3,000,000 was handled through Birmingham banks, with \$1,015,000 being credited to the Jefferson County bond sales campaign on a population basis, Lusk The rest was handled through other banks in the State and credited to the various counties on a like basis.

Aside from money in these bonds, the State has \$37,731,526.09 cash on hand in its strong boxes and in vaults of various Alabama banks designated as State depositories. But most of this money is earmarked.

Treasury books disclosed that the general fund (money available for general uses) has \$4,066,182.25; the income tax fund still has \$1,-135,458.09 left; there is \$6,177,-784.03 piled up in the sales tax fund, with \$6,562,654.57 set aside in the special educational trust fund for schools, together with an additional \$1,874,898.98 in this fund.

Liquor revenues are paid out periodically to the counties, municipalities and State, but Lusk's records showed \$4,345,927.44 on hand that was derived from alcoholic beverage sales profits.

All of which shows a very rosy

State financial picture as the fiscal year draws to an end Sept. 30 Highway Bonds-State Highway Director Robin Swift last week assured holders of Alabama highway bonds that these securities would be paid fully and promptly, despite a sharp decline in gasoline revenues resulting from war re-

worked out a plan to set up a minor revisions at a later date. sinking fund to meet payment of There was an increase of \$6.-

a fund of \$650,302.50 would have been placed on deposit.

This fund, he explained, would apply on the March 1, 1944, maturity of bonds and interest amounting to \$1,150,902.50. Monthly deposits of \$125,150 will be made between October and January to make up the differ-

#### Fairfield, Ala.

Bonds Sold-The City Treasurer states that the \$16,000 public improvement bonds offered for sale on Sept. 20 were awarded to Steiner Bros. of Birmingham, as 13/4s, at a price of 100.03.

Second best bid was an offer of 100.025 for 13/4s tendered by Marx & Co., Birmingham.

#### Mobile, Ala.

Bond Redemption Notice-It is stated by H. G. Ziegler, City Comptroller, that all of the outstanding 4% tunnel revenue anticipation bonds, dated May 1, 1939, maturing May 1, 1969, bearing interest at the rate of 4% per annum, payable semi-annually on the first days of May and November in each year, and redeemable on any interest payment date, have been called for redemption on Nov. 1. The bonds so called for redemption constitute all of the bonds of an issue of \$2,600,000 bonds, consisting of 2,600 bonds of \$1,000 each, numbered 1 to 2,600, except \$23,000 bonds which have heretofore been purchased and cancelled and \$100,000 bonds which were called for redemption on May 1. These bonds are called in accordance with the provisions of Article II of "the resolution adopted on June 20, 1939, providing for their issuance.

Payment of the principal amount of said bonds so called for redemption, together with a premium of 6½% of such principal amount, will be made on or after Nov. 1, on surrender of said bonds in negotiable form, accompanied by all May 1, 1944, and subsequent coupons, at the Merchants Na-tional Bank of Mobile, Mobile, Ala., or at the Irving Trust Co., York. Coupons maturing Nov. 1, 1943, and prior thereto will be paid upon the presentation and surrender of such coupons.

Interest on said bonds shall cease to accrue from and after date called.

### ARKANSAS

### Arkansas (State of)

Increased Cash Balances Reported in Funds-A preliminary report on the State's financial condition disclosed recently that available cash balances in all Arkansas State funds had increased by \$5,688,992.49 during the fiscal vear ending June 30, according to figures compiled by State Comptroller J. Bryan Sims.

It revealed that total balances June 30 for regular State funds and special funds amounted to \$36,861,607.17 compared to \$31,-172,074.68 June 30, 1942. During the last fiscal year State revenues reached their all-time peak of \$43,439,074.97, slightly more than \$900,000 greater than for the pre-

vious fiscal year. Mr. Sims explained in the report that under the law the State Auditor has until Oct. 1, after the close of the fiscal year, so that a final examination of the records cannot be made until after that time. There will also be some refunds and cancellations affecting Swift, Finance Director Hayse some of the treasury accounts so Tucker and Treasurer Lusk have that the report will be subject to

way director estimating that by compared to the previous fiscal on Sept. 17-v. 158, p. 941-were setting something aside for the the end of the fiscal year, Sept. 30, period, after reducing non-opera fund of \$650,302.50 would have ating expenditures for both years. Expenditures last year were \$40.-201,087.10 compared to \$33,251,-863.84 for 1941-42. The report explained that the largest single item that brought about larger expenditures was the payment of \$2,725,000 more in 1942-43 on the outstanding bonds of the State than was paid in the previous

# Bearden School District No. 53 (P. O. Bearden), Ark.

Bonds Approved - The State Board of Education is said to have approved a \$48,500 issue of school

#### Carlisle School District (P. O. Carlisle), Ark.

Bonds Approved - The State Board of Education is said to have approved a \$43,000 issue of school

#### Newport Street Imp't Dist. No. 13 (P. O. Newport), Ark.

Bond Call-The district is calling for payment at par and accrued interest on Oct. 1 a block of \$5,500 refunding bonds, numbered 52 to 62, issued by the said district under date of April 1, 1941. Holders are requested to present them for payment on and after Oct. 1 at the office of the W. B. Worthen Co., Little Rock.

#### CALIFORNIA

#### California (State of)

Cash Excess Close to \$100,000,-000-The general fund cash excess of the State of California totaled \$96,564,615 on Aug. 31 last, exclusive of \$25,000,000 appropriated from the general fund and set aside in the war catastrophe reserve, and is more than double the year-ago figure of \$42,288,481, a report by Harry B. Riley, State Controller, showed.

Total current assets of the State for August of this year included \$65,757,000 in bond investments at par, compared with \$20,980,000 a year earlier, while cash declined slightly in the year-to-year comparison, to \$5,555,285 from \$6,859,-737. No registered warrants were outstanding, and the current debt position was 100%, there being none, as was the case a year earlier.

Revenue receipts in August rose to \$44,829,224 from the \$41,010,224 reported for the same month last year. Revenues derived from retail sales and use tax and from bank and corporation franchise and income tax totaled \$7,515,868, the amount held in the State's post-war employment reserve fund.

The general fund's receipts from bank and corporation levies rose to \$7,020,600 from \$3,886,041; from inheritance taxes, to \$1.374.-480 from \$472,434; from motor vehicle transportation taxes, to \$995,450 from \$795,852 and miscellaneous, \$1,204,660 from \$827,-

Non-revenue receipts in August totaled \$42,259 and compared with \$379,210 a year earlier.

The total outlays for government operations were reported at \$32,539,494 as against \$12,942,966.

#### Imperial Irrigation District (P. O. El Centro), Calif.

Bonds Voted—It is stated by Evan T. Hewes, President of the Board of Directors, that at the election held on Sept. 16 the voters approved the issuance of the \$6,000,000 electric revenue bonds by a margin of about two to one.

Bond Sale - The \$6,000,000 semi-annual electric revenue,

awarded to a syndicate composed of Blyth & Co., Inc., Kaiser & Co., both of San Francisco, John Nuveen & Co., of Chicago, Stranahan, Harris & Co., Inc., of Toledo, B. J. Van Ingen & Co., of New York, Blair & Co., Inc., E. H. Rollins & Sons, of New York, A. C. Allyn & Co., of Chicago, Otis & Co., of Cleveland, Dean Witter & Co. Weeden & Co. both of Son Co., Weeden & Co., both of San Francisco, Paine, Weber, Jackson & Curtis, of Chicago, Stone & Webster and Blodget, Inc., Estabrook & Co., both of New York, Barcus, Kindred & Co., of Chicago, Braun, Bosworth & Co., of Toledo, R S. Dickson & Co., of Charlotte, Illinois Co., of Chicago, First of Michigan Corp., of New York, Bosworth, Chanute, Lough-ridge & Co., of Denver, Allisonwilliams Co., of Denver, Allison-Williams Co., of Minneapolis, Boettcher & Co., of Denver, Mc-Donald-Coolidge & Co., of Cleveland, Stone & Youngberg, of San Francisco, Ryan, Sutherland & Co., of Toledo, Peters, Writer & Christensen, of Denver, Mullaney, Ross & Co., of Chicago, Newburger, Loeb & Co., of New York, First of Cleveland Corp., of Cleveland, Cruttenden & Co., of Chicago, Thomas & Co., Moore, Leonard & Lynch, both of Pittsburgh, Martin, Burns & Corbett, of Chicago, Kalman & Co., of St. Paul, J. M. Dain & Co., of Minne-apolis, Thomas Kemp & Co., of Los Angeles, Fox, Reusch & Co., of Cincinnati, Dahlberg, Durand & Co., of Tucson, and F. Brittain Kennedy & Co., of Boston. The successful bidders paid par for the issue, a net interest cost of about

The bonds were awarded follows: \$1,390,000 maturing July 1, \$60,000 in 1945, \$125,000 in 1946 and 1947, \$140,000 in 1948 to 1950, \$160,000 in 1951 to 1953, \$180,000 in 1954, as 31/2s, \$3,510,000 maturing July 1, \$180,000 in 1955 and 1956, \$200,000 in 1957 to 1959, \$220,000 in 1960 to 1962, \$240,000 in 1963 to 1965, \$260,000 in 1966 to 1968, \$280,000 in 1969, \$110,000 in 1970, as 31/4s, and \$1,100,000 maturing July 1, \$170,000 in 1970, \$300,000 in 1971, and \$315,000 in 1972 and 1973, as 3s.

#### Lemon Cove School District (P. O. Visalia), Calif.

Bond Sale-The \$3,000 semiannual building bonds offered for sale on Sept 21-v. 158, p. 1029were awarded to Hannaford & Talbot of San Francisco, as 2s, paying a price of 100.261, a basis of about 1.91%. Dated Sept. 1, 1943. Due \$1,000 on Sept. 1 in 1945 to 1947, incl.

# Sonoma County (P. O. Santa Rosa), Calif.

Notes Sold-It is reported that \$300,000 tax anticipation notes were purchased recently by the American Trust Co. of Santa Rosa, at 0.49%.

### COLORADO

Pueblo County Junior College District, Colo.

Bond Call-The Business Manager of the District is calling for payment on Oct. 1, at the United States National Bank of Denver, the district's building revenue 3\%4\% and 4\% bonds, numbered 81 to 96. Dated Oct. 1, 1938. Due in 1954 and 1955.

### CONNECTICUT

### Connecticut (State of)

Funds Available to Retire Outstanding Debt—The following report appeared in the Sept. 21 issue of the Hartford "Courier":

Connecticut now has enough money on hand to wipe out its bond maturities, with the high- 950,000 in expenditures last year Eight Issue bonds offered for sale bonded indebtedness and begin ing the year. The largest over-

post-war period, Gov. Raymond E. Baldwin announced today.

State Treasurer Carl M. Sharpe, the Governor said, has reported an accumulated surplus of \$16,-469,468 in the general fund, of which \$4,492,342 will be held as a reserve, \$7,639,457 transferred to the debt retirement fund, and \$4,-337.667 earmarked to finance post-war construction and other activities.

Of the money set aside for the debt retirement and post-war funds, the Governor said, \$11,000,-000 will be invested in United States Government bonds during the current war loan drive.

Exclusive of highway and bridge bonds, which will be re-tired with tolls and other Highway Department receipts, the State's present bonded indebtedness totals \$15,702,000. Previously the State had allocated \$8,062,542 for the retirement of that debt.

The State Treasurer directed attention to "the splendid cash position of the State," with \$35,-004,364.51 on hand at the close of the fiscal year.

"We are setting a good example to our citizens," Governor Bald-win said, "not only by buying War Bonds, but by paying all our debts, and by setting aside what we have left, to provide some-thing for a rainy day.

The post-war purposes fund, which thus gets off to a good start, will be an important nest-egg for the State government in the period that immediately follows the end of the war.

"By thrift and planning, we will have provided funds, which not only will be extremely helpful in promoting post-war employment, through public works, but we also will have provided a cushion for a period of possibly dwindling taxation revenues.

"It is a part of our post-war planning program, to make this fund large enough to meet all requirements, so as to make unnecessary the levying of new and additional taxes in the period immediately after the war.'

### Winsted, Conn.

Reports \$68,000 Debt Reduction The indebtedness of the Town Winchester and the City of Winsted was reduced by \$68,000 during the fiscal year which ended Sept. 1, 1943, leaving a total indebtedness of \$203,000, lowest amount since the town and city were consolidated and a new charter adopted in 1915, according to figures compiled by Town Treasurer Wallace W. Taylor.

Last year the indebtedness was reduced by \$61,000.

During the past fiscal year, \$48,000 of the town and city bonds were paid off, cash on hand was increased and there was a reduction in the amount of delinquent

The grand list of the town and city amounts to slightly more than \$15,000,000, and the reduction in debt of \$68,000 represents about 41/2 mills. The tax rate for the year was 22.1 mills, indicating that the cost of operating the town for the year, exclusive of debt reduction, was about 17.6 mills.

The indebtedness of the town amounted to well over a half million dollars in the late 20's after the town had built the Green Woods and Central schools and before that there had been no steady reduction of debt comparable with that of the past eight

to 10 years. Most of the department's of the town government stayed well within their appropriations dur-

ice removal. Expenses of the police department were slightly above \$700 over its appropriation of \$21,740, and no appropriation was made for the maintenance of the rationing board which amounted to about \$1,200.

#### FLORIDA

St. Petersburg, Flas

Refunding Proposals Expected -At a meeting of the City Council on Sept. 14, it was determined that the city would, on Oct. 5, accept and consider proposals for refunding its general obligation bonds in the amount of approximately \$18,000,000.

#### ILLINOIS

Carbondale, Ill.

Bond Sale Contract-It is stated by H. A. Grater, City Clerk, that Lansford & Co. of Chicago have contracted to purchase \$30,000 sewage plant revenue bonds.

Chicago Board of Education (P. O. Chicago), Ill.

Warrants Called-It is stated by J. B. McCahey, President of the Board of Education, that he called for payment on Sept. 17, the following tax anticipation warrants:

Educational Fund, 1942, Nos. E-3253 to E-3860, dated Oct. 1 and Nov. 2, 1942.

Building Fund, 1942, Nos. B-6251 to B-6543, dated Sept. 21,

Playground Fund, 1942, Nos. P-326 to P-340, dated Feb. 24, 1942.

Free Text Book Fund, 1942, Nos. T-804 to T-841, dated Aug. 11, 1942

Holders of these warrants were required to present them to the Board of Education, City of Chicago, Room 352, 228 No. La Salle St., on or before Sept. 16, 1943, in order that same may be verified and interest computed so that cash warrants drawn on the City Treasurer may be issued in payment thereof.

### Chicago, Ill.

Warrants Called-City Comptroller R. B. Upham is said to have called for payment on Sept. 20 the following City of Chicago, 1942, tax anticipation warrants aggregating \$2,923,000 to be paid on presentation through any bank to the City Treasurer or the Guaranty Trust Co., New York:

Corporate

a good south	Denom.	Rate
Numbers	Each	(%)
242A15/20	\$5,000	
243A1/100 to 245A1/1	100 1,000	11/8
246A1/20 to 265A1/12	20 5,000	11/8
266A1/100 to 269A1/5	50 1,000	11/8
100 C 10 % \$	2,680,000	

Municipal Tuberculosis Sanatorium 56A8/30 to 57A1/30 \$1,000 58A1/30 to 59A1/30 1,000 11/2

\$113,000 Poor Relief 538 to 545 \$10,000 11/4 546 to 555 5,000 11/4

\$130,000 Accrual of interest stops at Sept. 20, 1943.

Cook County (P. O. Chicago), Ill. No Funds Available to Meet Payrolls—The Chicago "Journal of Commerce" of Sept. 22 re-

ported as follows:

As Cook County officials continued to study their multiple items for funding purposes, Victor L. Schlaeger, county treasurer, announced yesterday that he had declined to sign the payroll, amounting to \$625,000, covering the first 15 days of September, because there isn't any more money in the county treasury."

He also said he saw no hope for paydays until the beginning of

ero? or a recent of Core

stating that more avenues of fund Interest payable M-S. raising remain to be examined. But he declined to discuss these possibilities, venturing the hope Harris Trust & Savings Bank of that "something" may be done in the next three days.

Mr. Schlaeger said the appro-priation bill for 1943 was about \$18,500,000 and that early in the year he had warned that net receipts for the year might not reach \$15,000,000, leaving a deficit of about \$3,500,000, and "that's just what has occurred," he remarked. He added that anticipated revenue from tax penalties had been fixed in the budget at \$6,000,000, and that so far only \$4,000,000 has been received, leaving a deficit on this item of \$2,-000.000.

The county board has under consideration a measure to issue bonds for from \$8,500,000 to \$10,-000,000, with which to pay off current obligations. A list of creditors to whom the county owes in excess of \$10,000,000 is campbell County (P. O. Alexanbeing scrutinized now by county dria), Ky. attorneys.

Eldorado Tp. (P. O. Vermont), Ill.

Bonds Voted-At a recent election the voters are said to have approved the issuance of \$25,000 road improvement bonds.

Harp Tp. (P. O. Clinton), Ill.

Bonds Voted-At a recent election the voters are said to have approved the issuance of \$25,000 road improvement bonds.

#### Illinois (State of)

Oil Tax Held Constitutiona!-An Associated Press dispatch from Springfield on Sept. 20 reported as follows:

Illinois' 3% tax on all oil produced in the State was held constitutional today by Circuit Judge L. E. Stone in a test case which attorneys said would be appealed immediately to the State Supreme Court. Nearly 50 individuals and firms have poured more than \$8,398,000 in oil taxes into a protest fund since the Act became effective July 1, 1941.

### Marion, Ill.

Bond Insurance Pending-The city officials are said to be making preparations for the issuance of \$30,000 33/4% semi-ann. water line revenue bonds.

### IOWA

### Iowa (State of)

Sales Tax Collection Increase Expected to Continue-Sales tax collections will continue to rise, despite shortages in some merchandise lines, it was predicted by H. A. Grantham, Chairman of the State Tax Commission

A record total of \$19,475,959.59 was yielded by Iowa's 2% retail sales tax during the fiscal year ended June 30, representing a gain of \$750,000 over the preceding year.

"It looks as though we're in for boom," said Mr. Grantham. "When income goes up, sales tax collections go up."

#### Wapello County (P. O. Ottumwa), lowa

Bonds Offered-It is reported that bids were received by Paul M. Sassaman, County Treasurer, until Sept. 24, at 2 p. m., for the purchase of \$160,000 funding bonds. The county will furnish the bonds and the approving opinion. A certified check in an amount equal to 2% of the bonds offered, payable to the County Treasurer, is required.

### KANSAS

### Wichita, Kan.

Bonds Sold-It is stated by C. C. Ellis, City Clerk, that \$143,-408.47 1¼% paving and sewer bonds were offered for sale on Sept. 20 and were awarded to the

draft was \$1,354.19 for snow and took a more cheerful position. 1947 and \$14,000 in 1948 to 1953.

The second best bid was an offer of 101.344, submitted by the Chicago.

#### KENTUCKY

Ashland, Ky.

Bends Authorized - An ordinance was passed by the City Council authorizing an issue of \$53,000 31/2% school building revenue bonds. Dated April 15, 1943. Denomination \$1,000. Due serially on April 15 from 1944 to 1956 inclusive. Bonds contain an optional feature.

Boyd County (P. O. Catlettsburg), Ky.

Bond Issuance Approved-The County Fiscal Court is said to have approved recently the issuance of \$27,000 bonds, to retire a like amount of School Building Corporation bonds.

Bond Call-County Court Clerk George J. Kaufmann calls payment on Nov. 1, 1943, 31/4% school building revenue bonds Nos. 29 to 90, to the amount of \$62,000. Dated Nov. 1, 1938. Denomination \$1,000. Said bonds are to be presented at the place of payment designated therein on Nov. 1, with coupons maturing thereafter attached. All bonds so presented will be redeemed at par value.

#### Daviess County (P. O. Owensboro), Ky.

Bonds Offered to Public-The Bankers Bond Co. and Stein Bros. & Boyce, both of Louisville, are offering for general investment the following refunding bonds aggregating \$289,000: \$86,000 21/2 % school building revenue bonds. Due April 1 as follows: \$17,000 in 1944, \$16,000 in 1945, \$18,000 in 1946. \$17,000 in 1947 and \$18,000 in 1948.

\$203,000 23/4% school building revenue bonds. Due April 1, as follows: \$19,000 in 1949, \$18,000 in 1950, \$20,000 in 1951 to 1953, \$21,-000 in 1954, \$22,000 in 1955 and issues, amounting to more than 1956, \$23,000 in 1957, and \$18,000 \$5,500,000, have been approved in 1958.

Denomination \$1,000. Dated A-O. All of said bonds are callable on any interest payment date in inverse numerical order on 30 days' notice at 103.50 and interest on or before April 1, 1948; 103.00 and interest on or before April 1, 1953, and 102.50 and interest thereafter. Principal and interest payable at the First-Owensboro Bank & Trust Co., Owensboro. Issued for the purpose of refunding a like amount of Holding Company bonds, which bonds were issued originally in the amount of \$345,000, the balance of \$56,000 having been retired. These bonds are payable solely from and secured by an exclusive pledge of the gross income and revenues derived by lease of said properties on a yearly basis to the County Board of Education by the Fisca Court of the County, which is sufficient to pay all interest and ported income tax liability principal on said issue when due. through intensive audit of 34,000 In addition, the County Board of Education will pay for adequate insurance coverage and maintenance of the properties. The County Fiscal Court, so long as any of these bonds are outstanding, agrees to perform all duties imposed upon it by the Constitution.

In a circular describing the issue, the bond houses report as follows:

"The proceeds from the sale of this bond issue are to be used to cents in 1942. refund \$289,000 Holding Company Bonds, which bonds were issued originally in the amount of \$345,-000, the balance of \$56,000 having been retired. Proceeds from

Owensboro, Consolidated High and Graded School at West Louisville. Consolidated High and Graded School at Utica, and Graded Schools at Sutherland, Stanley, Maceo, Carver Avenue (Owensboro) Sorgo and Philpot.

"These schools have a reported estimated value of about \$650,000 and furnish school facilities to over 70% of the students enrolled in the County schools. These bonds are issued in accordance Sections 162.120 through 162.300 of the Kentucky Revised Statutes, and a closed statutory mortgage lien has been created on the land and buildings, including all further additions in favor of the bondholders.

"These bonds are payable solely from and secured by an exclusive pledge of the gross income and revenues derived by lease of said properties on a yearly basis to the Daviess County Board of Education by the Fiscal Court of Daviess County, at an annual rental of \$24,000 per year (except in 1958 the rental is \$22,815.10) which is sufficient to pay all interest and principal on this bond issue when due. In addition to this, the Daviess County Board of Education will pay for adequate insurance coverage and maintenance of the properties. The Daviess County Fiscal Court, so long as any of these bonds are outstanding, agrees to perform all duties imposed upon it by the Constitution and Statutes. The State Board of Education must approve yearly the budget of the Board of Education of Daviess County."

#### Kentucky (State of)

County Credit Restored-J. E. Luckett, Acting Commissioner of Revenue, advised Governor Keen Johnson, in a four-year report covering revenue activities of the latter's administration that at present only four counties are in default, in contrast with the situation four years ago when "15 counties had defaulted on road and bridge bonds and 18 counties were headed for defaults." Since that time 27 debt reorganization to correct or prevent defaults in 25 counties," Mr. Luckett said. Oct. 1, 1943. Interest payable The units presently in default are the counties of Livingston, Clay, Marshall and Trigg. Mr. Luckett further stated:

"Counties are saving nearly \$100,000 annually in interest alone as a result of the refinancing operations. Three counties saved \$250,000 through reduction of principal plus deficient interest. Savings such as these mean a great deal to the taxpayers.'

Mr. Luckett revealed that the cost of collecting all State taxes in Kentucky has been decreased from 1.2 cents per dollar in 1938-1939 to .75 cents per dollar in 1941-1942.

"To our knowledge," he added, "this cost is one of the lowest of any State.'

Another achievement cited by through intensive audit of 34,000 returns

"This sum realized from audit work," Mr. Luckett continued, "was collected from taxpayers who, through inadvertence or otherwise, would not have paid their share of the cost of State government services.'

The cost of collecting income tax revenue alone, the Commissioner reported, dropped from 2.5 cents per dollar in 1940 to 1.5

The department, Mr. Luckett continued, has maintained a unified policy of tax administration, despite war demands that created the necessity for three Commisthe next fiscal year, Dec. 1, when first National Bank of Chicago, more tax anticipation warrants at a price of 101.537, a basis of can be sold. Commissioner about 0.95%. Dated Sept. 1, 1943. Due on Sept. 1 as follows: \$14,
The next fiscal year, Dec. 1, when first National Bank of Chicago, sues were used to defray part of the cost of constructing and improving school buildings as follows: \$14,
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The next fiscal year, Dec. 1, when first National Bank of Chicago, sues were used to defray part of the sale of the original bond is
Sept. 20 and were awarded to the ling been retired. Proceeds from the necessity for the necessity were great on say one me mark there is \$20 kg. returning being

"Daviess County High School at North Atlantic. Capt. Ward J. Oates, the second Commissioner, is in training for the military administration of occupied countries.

Knox Count; (P. O. Barbourville), Kv.

Bonds Approved—It is reported that Harry R. Lynn, State Local Finance Officer, nas approved the issuance of \$31,000 33/4% funding

Bond Offering-Sealed bids will be received until 10 a. m. on Oct. 5 by Sampson B. Knuckles, County Attorney, for the purchase of \$31,000 funding bonds. Interest rate is not to exceed 334%, payable J-D. Denom. \$1,000. Dated June 1, 1943. Due on June 1 as follows: \$4,000 in 1958 to 1964, and \$3,000 in 1965. Principal and interest payable at the Fidelity & Columbia Trust Co., Louisville. The county will furnish at its own expense, the bond forms, the approving opinion of Chapman & Cutler, of Chicago, and the transcript of the proceedings upon which said opinion is predicated. The bids must be unconditional. The county reserves the right to reject all bids, which in no event must be for less than par and interest; and the bonds will be awarded on the bid of greater advantage to the county, interest rate and premium duly considered. Enclose a certified check for \$500.

#### LOUISIANA

Calcasieu Parish Sch. Dist. No. 21 (P. O. Lake Charles), La.

Bond Offering - Sealed bids will be received until 10 a.m. on Nov. 2, by H. A. Norton, Secretary of the Parish School Board, for the purchase of \$125,000 building and equipment bonds. Interest rate is not to exceed 4%, payable F-A. Denomination \$1,000. Dated Aug. 15, 1943. Due on Feb. 15 as follows: \$6,000 in 1944, \$7,000 in 1945 to 1948, \$8,000 in 1949 to 1951, \$9,000 in 1952 to 1954, and \$10,000 in 1955 to 1958. The approving opinion of Wood, Hoffman, King & Dawson of New York, will be furnished. Enclose a certified check for 3% of the amount of the bonds, payable to the School Board.

## New Orleans, La.

Bond Election-The Commission Council is said to have adopted an ordinance calling for an election on Oct. 26 to have the voters pass on the issuance of \$5,-000,000 airport bonds.

### MASSACHUSETTS

Massachusetts (State of)

Post - War Reserves Being Formulated—Financial reserves to finance post-war public works and job relief are being built up in Massachusetts by reduction of State and municipal debt, instead of by accumulation of large financial surpluses derived from sales taxes as is the case in some other States, Governor Leverett Saltonstall declared in addressing the Massachusetts Co-operative Bank League.

Governor Saltonstall has consistently opposed imposition of a sales tax in Massachusetts.

Massachusetts cities and towns reduced their debt \$50,000,000 in the last four years and are expected to effect a further reduction of \$25,000,000 this year, according to the Governor, who added that the State reduced its debt from \$40,000,000 in 1938 to less than \$20,000,000 at present. Municipalities had cash reserves of \$40,000,000 on hand January 1 of this year, he said.

### MICHIGAN

Dearborn Tp., Mich.

Sealed Tenders Invited-It is stated that Jay A. Patterson, Township Clerk, will receive sealed tenders on township inMonday Senteribe V.

sold to the township.

#### Detroit, Mich.

Position—The First of Michigan maturing in 1970, on and after Corporation, Detroit and New May 1, 1947; bonds maturing in Corporation, Detroit and New York investment house, has available a financial statement of the city and a report on its public and after May 1, 1945. utility operations. They reveal some of the reasons for the substantial improvement in the credit position of the city in the last 10 years. Among these will be found:

A net debt reduction of over \$48,000,000, which is equivalent to approximately:

(a) 17% in amount. 4% in percentage of as-

sessed valuation. \$35 per capita.

The highest percentage of tax collections on record. Complete elimination of the

\$21,000,000 carry-over deficit. In the water and street raildepartments:

(a) Net water debt reduction of approximately 26%

(b) Net street railway debt reduction of approximately 50%. (c) Substantial margin of

earnings to meet debt service notwithstanding increased operating

Detroit's tremendous industrial capacity is now devoted primarily to war production. Conversion to war work has given the city new facilities which should prove of much permanent value in a broadened peacetime production, The First of Michigan Corporation explains. The backlog of potential orders being created in automobile and other expendable products manufactured in Detroit, and plans made for a rapid reconversion, when peace is de-

clared, are reassuring.

Detroit bonds, The First of Michigan Corporation concludes, are still obtainable at current market levels, yielding substantially more than bonds of most of the other large cities in the coun-

Bond Tenders Accepted - In connection with the call for tenders on Sept. 20, of non-callable bonds in the amount of not to exceed \$603,000, for the City Sinking Fund (General Division), it s stated by Charles G. Oakman, City Controller, that the Commission purchased \$73,000 bonds at an average yield of 2.26%

#### Lincoln Park School District (P. O. Lincoln Park), Mich.

Bond Offering - Sealed bids will be received until 8 p.m. (EST), on Sept. 28, by Albert J. Flynn, Secretary of the Board of Education, for the purchase of the following 1943 refunding bonds aggregating \$1,555,000:
\$680,000 Series 2 bonds. Due

on Nov. 1, as follows: \$10,000 in 1944 to 1946, \$15,000 in 1947 to 1952, \$20,000 in 1953 to 1956, \$30,-000 in 1957 and 1958, \$40,000 in 1959, \$50,000 in 1960 and 1961, \$60,000 in 1962 to 1964, and \$100,-

000 in 1965. \$700,000 Series 3 bonds. Due \$100,000 from Nov. 1, 1966 to 1972. Subject to redemption at the option of the District in inverse numerical order at par plus ac-crued interest on 30 days' pub-lished notice, on any one of more interest payment dates, on and after the following dates, to-wit: Bonds maturing in 1966, on and after May 1, 1960; bonds maturing in 1967, on and after May 1, 1959; bonds maturing in 1968, on and after May 1, 1958; bonds maturing in 1969, on and after May 1, 1958; bonds maturing in 1969, on and after May 1, 1956; bonds maturing in 1970, on and after May 1, 1954; bonds maturing in 1971, on and after May 1, 1952; and bonds maturing in 1972 in 1972, on and after May 1, 1950. \$175,000 Series 4 bonds. Due \$25,000 from Nov. 1, 1966 to 1972.

Subject to redemption at the option of the District in inverse numerical order at par plus accrued interest on 30 days' published notice, on any one or more chase of \$250,000 refunding bonds,

wit: Bonds maturing in 1966 and 1967, on and after May 1, 1949; Report Cities Improved Credit on and after May 1, 1948; bonds 1971, on and after May 1, 1946; and bonds maturing in 1972, on

Denomination \$1,000. Dated Oct. 1, 1943. Rate or rates of interest to be expressed in multiples of 1/4 of 1%, not exceeding 3% per annum to Nov. 1, 1947; not exceeding 3½% per annum thereafter to Nov. 1, 1950, and not exceeding 4% per annum thereafter until paid, provided that the interest rate upon each bond of which it is subject to redemption, shall not exceed 31/2% per annum; and provided further that the net interest cost on said Series 2 bonds, shall not exceed \$380,000 and the net interest cost on said Series 3 bonds shall not exceed \$300,000. All of said bonds will bear interest from Oct. 1, 1943, to their respective maturity dates. Principal and interest payable at the Detroit Trust Co., Detroit, or at any bank or trust company in the City of Detroit, named by the School District as a successor paying agent. General obligations of the District which is authorized and required by law to levy upon all the taxable property therein such ad valorem taxes as may be necessary to pay the bonds and the interest thereon as the same shall become due, without limitation as to rate or amount. The bonds will be awarded to the bidder whose proposal produces the lowest interest cost to the School District after deducting the pre-mium offered, if any. In determining the net interest cost, in-terest on premium will not be considered as deductible and interest on bonds will be computed from Oct. 1 to the first optional redemption date on each callable bond and to the respective maturity dates on non-callable bonds. No proposal for less than all of the bonds of all series will be considered. In the event that prior to the delivery of the bonds, the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law hereafter adopted by Congress, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds, and in such case the deposit accompanying his bid will be returned. Bids shall be conditioned upon the unqualified legal opinion of Claude H. Stevens of Gregory Drainage District (P. O. Berry & Stevens, of Detroit, approving the legality of the bonds The cost of said legal opinion and of the printing of the bonds shall be paid by the School District. Bonds will be delivered at De-Enclose a certified check troit. for \$31,100, payable to the School District.

#### Macomb County (P. O. Mt Clemens), Mich.

No Tenders-In connection with the call for tenders on Sept. 20, of various issues of county assessment district highway refunding bonds, dated May 1, 1934, it is reported by Arnold F, Ullrich, Auditor of the County Road Commission, that no tenders were received.

# Oakland County (P. O. Pontiac) Mich.

Bond Call-It is stated that the county is calling for payment on Nov. 1, at par and accrued interest, certain highway improvement bonds aggregating \$201,000. All of said bonds are payable at the Detroit Trust Co., Detroit.

### Roseville, Mich.

bers, their par value and the interest payment dates, on and due serially from 1947 to 1967 amount for which they will be after the following dates, to-inclusive.

#### MINNESOTA

Kanabec County (P. O. Mora), Minn.

Bond Election-At an election on Oct. 5 the voters will consider an issue of \$75,000 hospital bonds.

#### Minneapolis, Minn.

Bond Sale. - Semi-annual coupon bonds aggregating \$1,000,-000, offered for sale on Sept. 17v. 158, p. 1081—were awarded at public auction to a syndicate composed of the Northern Trust Co. the First National Bank, both of Chicago, the Bank of America, N. T. & S. A., of San Francisco, and Series 3 after the first date upon the City National Bank & Trust Cascade County Sch. Dist. No. 1 Co. of Kansas City, as 1.10s, as follows:

> \$600,000 refunding bonds at a about 1.05%. Dated Oct. 1, 1943. Due \$60,000 from Oct. 1. 1944 to 1953 inclusive.

400,000 public relief bonds at a price of 100.2637, a basis of about 1.05%. Dated Oct. 1. 1943. Due \$40,000 from Oct. 1, 1944 to 1953 inclusive.

Second best bid for the bonds was an offer by: Halsey, Stuart & Co., First Boston Corp., Blair & Co., Inc., Estabrook & Co., Eastman, Dillon & Co., Otis & Co., and Paul H. Davis & Co.,

jointly. For \$600,000, 1.10s\_\_\_\_100.26 For \$400,000, 1.10s\_\_\_\_100.2625

#### St. Louis County Indep. Sch. Dist. No. 13 (P. O. Aurora), Minn.

Bond Offering-Sealed bids will be received until 7 p. m. on Sept. 30, by George Erikson, District Clerk, for the purchase of \$86,000 funding bonds. Interest rate is not to exceed 2%, payable J-D. Denom. \$1,000. Dated Oct. 1, 1943. Due on Dec. 31 as follows: \$6,000 in 1945, \$7,000 in 1946, \$6,000 in 1947, \$7,000 in 1948, and \$6,000 in 1949 to 1958. Principal and interest payable at such fiscal institution in the State as shall be designated by the successful bidder or in the event of failure to so designate, the place of payment then at the State Bank of Aurora. The bonds will not be sold for less than par and accrued interest to the date of delivery. The approving opinion of Gillette, Nye, Harris & Montague, of Duluth, will be furnished. Enclose a certified check for 2% of the bonds bid for.

### MISSOURI

Gregory Landing), Mo.

Bonds Sold By RFC - The Scherck, Richter Co. of St. Louis, is said to have purchased from the Reconstruction Finance Corporation \$50,000 4% refunding bonds. Denominations \$1,000 and \$500. Dated Aug. 1, 1935. Interest 2,000 in 1950 to 1955, \$2,500 in 1956 to 1960, \$3,000 in 1961 to 1964, \$3,500 in 1965, and \$2,500 in 1966. Principal and interest payable at the Boatmen's National Bank, St. Louis. Legality ap-proved by Charles & Rutherford, of St. Louis.

### St. Charles, Mo.

Bond Sale-The \$50,000 coupon semi-ann. water works imp't and extension bonds offered for sale on Sept. 21—v. 158, p. 1082—were awarded to the Mercantile-Com-merce Bank & Trust Co. of St. Louis, as 1s, paying a price of 100.357, a basis of about 0.933%. Dated Oct. 1, 1943. Due \$5,000 from Oct. 1, 1944 to 1953, incl.

Second best offer was a bid by Stern Bros. & Co., of 100.266 for 1% bonds.

### St. Louis, Mo.

Cigarette Tax Approved-The

of a two-cent-a-pack cigarette allowed for the purpose of paytax, thus re-enacting the levy which had not been in effect for the past two years. Before adopting the measure the board dropped an emergency clause, so that the tax will not go into effect for 40 or 50 days.

The levy is expected to yield between \$750,000 and \$1,000,000 additional revenue each year. differs from the previous city cigarette tax in that wholesalers and jobbers, instead of retailers are required to affix revenue stamps on the packages.

Return to the cigarette tax was a step to offset a deficit from increased city payrolls.

#### MONTANA

(P. O. Great Falls), Mont.

Maturity-It is now stated by V. F. Gibson, District Clerk, that price of 100.2625, a basis of the \$127.500 refunding bonds sold to a syndicate headed by the First Security Trust Co. of Salt Lake City, as 1.15s, at a price of 100.098 -v. 158, p. 1184-are due on Sept. 15, as follows: \$13,200 in 1944, and \$12,700 in 1945 to 1953; optional on Sept. 15, 1948, or on any interest payment date thereafter, giving a net interest cost of about 1.12%

# Musselshell County (P. O. Round-up), Mont.

Bond Redemption Notice-The First National Bank of Minneapolis states that refunding bonds of the above county dated March 1, 1937, that were called for payment on September 1, are to be paid at the First National Bank of St. Paul. The following bonds were called, and coupons on them will be honored only when accompanied by bonds:

Nos. 1, 8, 19, 27 of \$500 each. 36, 37, 38, 77, 112, 113, 115, 145, 164, 167, 174, 175, 220, 242, 255, 256, 283, 284, 289, 304, 348, 368, 369, 379, 380, 437, 438, 439, 440, 476, 496, 513, 529, 578, 581, 629, 651, 669, of \$1,000 each.

> **NEBRASKA** Gordon, Neb.

Bonds Called .- It is reported that the city officials recently called for payment a block of \$14,000 sewer bonds. Dated July 1, 1927.

### O'Neill, Neb.

Bond Redemption Report-The City Council is said to have voted to call for payment a total of \$6,-000 water bonds, maturing in 1946.

### York, Neb.

Additional Information - It is now stated by the City Treasurer that the \$194,000 refunding bonds sold to the Robert E. Schweser Co. of Omaha, as noted here in May, were purchased at par, divided as follows: \$44,000 as 11/2s, due from April 1, 1944 to 1948; \$60,000 as 2s, due from April 1, 1949 to 1954, and \$90,000 as 21/2s, due from April 1, 1955 to 1961. payable F-A. Due on Feb. 1 as Denom. \$1,000. Dated April 1, follows: \$1,500 in 1945 to 1949, 1943. Prin. and int. (A-O) payable at the County Treasurer's office.

### **NEVADA**

Walker River Irrigation District (P. O. Yerington), Nev.

To Redeem Bonds-District Directors have voted to redeem \$9,000 bonds this month, being the balance of the 1967 series amounting to \$25,000.

# **NEW JERSEY**

Bergenfield, N. J.

Refunding Discontinued-It is reported by Wilder M. Rich of Campbell, Phelps & Co., Inc., of New York, in a statement issued Sept. 17, that the firm has been forced to discontinue refunding of the Bergenfield debt due to lack of response on the part of the present bondholders.

The plan contemplated issuing \$648,000 of new bonds to take up Board of Aldermen has passed a \$608,000 of outstanding bonds, the Payment being refused, the Colbill providing for the imposition additional \$40,000 of bonds being lector thereupon levied on Com-

ing market prices for the present bonds. Campbell, Phelps & Co., Inc., were able to get only 30% of the present owners to agree to exchange and the local Government Board refused to approve the refunding under those conditions.

#### Delaware River Joint Commission (P. O. Camden), N. J.

Report on August Operations-The following is taken from a report (No. 207) of the general manager of the Delaware River Joint Commission, Joseph K. Costello, covering operation of the Delaware River Bridge for Aug., 1943:

"Delaware River Bridge traffic in August showed a decrease of 21.41% by comparison with the same month of 1942. Government restrictions on the use of gasoline were rigorously enforced during the month with the almost con-stant presence of OPA agents checking on pleasure driving. Traffic on Sundays averaged 22,856 vehicles, a drop of 44.63% Daily average was 27,964 against 35,584 in Aug., 1942.

Traffic and receipts for August

of the last live years we	re.
Traffic—	Butw
1943	866,901
1942	1,103,122
1941	1,650,833
1940	1,490,117
1939	1,425,646
Receipts-	
1943	\$243,940
1942	279,725
1941	365,515
1940	362,810
1939	320,533
The state of the s	The second secon

"The number of buses crossing the bridge was reduced from 96,-205 to 87,196 because of the gasoline stringency. The rail transit line showed a gain of 197,400 passengers with the daily average rising from 16,572 to 22,940, or 38.42%. A rise of 21.09% occurred in the heavy truck division. During the month, passenger automobiles contributed 64.98% of toll receipts; buses, 20.22%, and trucks 14.67%. The first eight months of 1943 showed a traffic decrease of 31.65% and a reduction in receipts of 21.93%. During this period, the number of vehicles was 5,944,888 with receipts of \$1,657,254.

"The refunding bridge bonds awarded by the Commission on July 14, 1943, were taken up and paid for by the investment syndicate on Aug. 2 when a check for \$37,039,775 was received. This was given to our fiscal agent, The Land Title Bank & Trust Co., of Philadelphia. Advertisements in the local daily newspapers and in The Bond Buyer of New York, announcing that the \$35,238,000 outstanding bonds dated Sept. 1, 1933 were called for redemption at the stipulated price of 105. At the close of business Aug. 31, the fiscal agent had redeemed \$32,754,000 bonds at a cost of \$34,391,700. Prior to the bond redemption, the Commission had forwarded to the fiscal agent a sum sufficient to meet the maturity of \$465,000 on Sept. 1 and the semi-annual inue on the old Land Title Bank & Trust Co. placed with the Federal Reserve Bank of Philadelphia securities as required by the new bond indenture during the process of redeeming the outstanding bonds.

'In accordance with a provision of the bond indenture, all moneys in the old sinking and surplus funds were paid into a new sinking fund reserve. The balance sheet of Aug. 31, 1943, shows that this reserve now amounts to \$6,-603,119.64, which includes \$6,365,-000 par value United States Gov-

ernment obligations.

"In an unprecedented action the Collector of Internal Revenue, under orders from Washington, on Aug. 18, 1943, made a demand for the payment of \$10,412.97 for documentary stamp tax including interest and penalties on bonds issued in 1933 and sold for the building of the rail transit line.

Camden Trust Co. By agreement tember 22: between the Commission and the trust company, the sum of \$13,000 was held in escrow to meet this above \$2,350,000 in cash and "inclaim. At the August Commission meeting, counsel and general manager were authorized and directed to take every necessary step to icies, in a letter to the City Comcombat this demand.

#### East Rutherford School District (P. O. East Rutherford), N. J.

Bond Offering - Sealed bids will be received until 8 p.m. (EWT) on Sept. 28, by E. P. Hutten, Secretary of the Board of Education, for the purchase of \$25,000 coupon or registered school bonds. Denomination \$2,-500. Dated Oct. 15, 1943. Due \$2,-500 from Oct. 15, 1944 to 1953. The bonds will bear interest at the lowest rate of 2% to 4%, named by the bidder and no bid will be considered for bonds at the higher rate if any lawful bids are received for the lower interest rate. Principal and interest payat the East Rutherford Branch of the Rutherford National Bank, East Rutherford. The bonds will be sold to the bidder or bidders complying with the terms of sale and offering to pay an amount equal to the par value of the bonds offered and to take therefore the least amount of bonds, the bonds to be taken being those first maturing, and if two or more bidders offer to take the same amount of bonds, then to the bidder or bidders offering to pay therefore the highest additional price. The purchaser must pay accrued interest from the date of the bonds to date of Enclose a certified delivery. check for \$500, payable to the Board of Education.

#### Edgewater, N. J.

Bond Sale Details-In connection with the sale of the \$6,800 (not \$7,500), fire engine bonds at par to the Borough Sinking Fund Commission—v. 158, p. 1184—it is stated by the Borough Clerk that the bonds bear 31/2% interest, and mature on May 1 as follows: \$1,-500 in 1944 to 1947, and \$800 in 1948. Interest payable M-N.

### Englewood, N. J.

Bond Offering-It is stated by Thos. J. Ahrens, City Clerk, that he will receive sealed bids until 8 p. m. on Oct. 19, for the purchase of \$50,000 refunding, series D

# Fort Lee, Borough and Sch. Dist. (P. O. Fort Lee), N. J.

Bond Redemption Notice-The Peoples Trust Co. of Bergen County, fiscal agent for the above units, announces that under the plans of composition of the debts of the Borough and School District of Fort Lee, that it has available \$8,167.53 for the retirement of principal of school refunding bonds of the district, 31/2%-4% due June 1, 1979, and \$20,924.04 for the retirement of principal of borough refunding bonds, 31/2%-4%, due June 1, 1979, calls for the tender of such bonds at a price not exceeding par and accrued interest until October 13, at 3 p.m., at its office, 210 Main St., Hackensack. This call is made in accordance with the provisions of Resolutions I and III, Article VI, Sections 4 and 5 of the Plans of Composition of the Debts of the Borough and School District of Fort Lee.

In the event that a greater amount of bonds is tendered at the same price than can be pur-chased with the applicable moneys (after all bonds tendered at lower prices, if any, shall have been purchased), then any of the school and borough refunding bonds so tendered at the price shall be purchased at the price in such manner and order as the fiscal agent shall prescribe.

### Newark, N. J.

City's Tax "Laxity" Assailed-

mission funds on deposit in the Newark "Evening News" of Sep-

Newark's tax foreclosure program has cost taxpayers well calculable" sums in depreciated values. This is charged by Leslie H. Jamouneau, critic of city pol-Jamouneau declared there has been laxity in the last six years and certified operations in the Department of Revenue and Finance. The Law Department came in for criticism also.

Jamouneau presented the letter to the City Commission at a special conference Monday, but was not permitted to read or discuss it. However, he said he will appear at the regular Commission session today.

In his letter Jamouneau declared that 2,500 unforeclosed tax title liens, representing about \$5,000,000 in unpaid taxes, had been allowed to pile up. He said:

"During the last six yeares no progress whatever has been made toward a liquidation of this problem and the total now on hand is actually greater than it was six years ago. Of the present total less than \$1,000,000 is of less than two years' standing; the remaining \$4,000,000 should have been converted into cash or real estate by foreclosure long ago and the failure to do so has resulted in great loss.

Jamouneau said failure to foreclose on the liens caused the properties to remain in the ratables. Thus, he said, over a six-year period Newark paid over \$350,000 on properties which produced no taxes for the city.

"In effect," Jamouneau wrote, "this has amounted to a gift by Newark to the other municipalities of Essex and to the State.'

### New Jersey (State of)

Distilling Ban Cuts Tax Income The Newark "Evening News" of Sept. 20 carried the following report from its Trenton Bureau:

Although the state's revenue from alcoholic beverage taxes for August exceeded that for July by \$70,000, the combined receipts for the two months, first of the present fiscal year, were \$218,286 less than for the corresponding period of 1942

State Tax Commissioner Kelly, in a report issued today, accounts for the decline by saying it is the first time New Jersey has felt the real effect of the Federal order stopping the distillation of liquor because of the war emergency. The decline in distilled spirits taxes was about \$248,000. There was an approximate increase of \$21,000 in receipts from beer taxes

Kelly said: "We must look forward to a still greater loss in beverage tax revenues during the coming months."

Gross receipts from beverage taxes for the fiscal year which closed June 30 were \$10,996,125. For the two succeeding months they were \$1,607,121.

Motor fuel taxes for the first seven months of this year were \$9,385,522, which is 34.85% below the comparable period of 1942. July receipts were \$1,431,-522, or 31.56% less than July, 1942.

Last month's revenue of \$691,-113 from inheritance and estate taxes was substantially below the July returns of \$871,589. The two months' total of \$1,570,695 was \$345,000 above that for July and August, 1942.

Corporation taxes for the first two months of this fiscal year were \$2,468,556, compared with \$2,451,000 for the same months of 1942. August collections were \$2,-059,293. The increase in August from the \$409,262 received in July is accounted for mainly by substantial payments of general foreign corporation taxes, falling due August 15, and payments on account of domestic life insur-We quote in part as follows from ance companies becoming due not

corporate tax revenue for the calendar year 1942 was \$6,848,955.

Receipts from outdoor advertising taxes for the first seven months were \$60,091 compared with \$93,027 for the same period

#### Somers Point, N. J.

Interest Payment Made-The Local Government Board reports that the above city has paid recently a half-year's interest due on bonds, but it is still two years in default on interest payments. It must also be considered that \$15,000 principal is scheduled to mature in 1943.

#### NEW MEXICO

Albuquerque, N. Mex.

Bond Offering Pending-It is reported by Charles E. Wells, City Manager, that it is expected \$375,-000 general obligation refunding bonds will be offered for sale sometime in October. The bonds to be refunded are dated Dec. 1, 1923, and were issued for the following purposes: \$25,000 5% auxiliary fire station, \$115,000 43/4% sanitary sewer, \$85,000 storm sewer, and \$150,000 5% reservoir and improvement bonds.

#### **NEW YORK**

Cheektowaga (P. O. Cheektowaga), N. Y.

Bond Sale - The coupon or registered semi-annual bonds aggregating \$70,500, offered for sale on Sept. 20—v. 158, p. 1185—were awarded to E. H. Rollins & Sons in taxes to the county and State of New York, as 1.60s, at a price of 100.30, a basis of about 1.565%:

\$65,000 Sewer Dist. No. 5, improvement bonds. Due on Oct. 1 in 1944 to 1963 inclusive.

5,500 equipment bonds. Due on Oct. 1 in 1944 to 1947 inclusive.

Second best bid submitted for the above bonds was an offer by Blair & Co., Inc., of 100.28 for 1.70s.

### Hempstead (Village), N. Y.

Bond Sale - The \$78,000 land acquisition bonds offered Sept. 23 -v. 158, p. 1185-were awarded to H. L. Allen & Co. of New York City, as 14s, at a price of 100.101, a basis of about 1.24%. Dated Oct. 1, 1943 and due Oct. 1 from 1944 to 1949 inclusive. Other bids included the following: (for 1.30s) Halsey, Stuart & Co., Inc., 100.209; Equitable Securities Corp., 100.08; (for 1.40s) Francis I. duPont & Co., 100.418; Kean, Taylor & Co., 100.28.

### Lyndonville, N. Y.

Bond Sale-The \$43,000 coupon or registered semi-annual water bonds offered for sale on Sept. 22 -v. 158, p. 1185—were awarded to Halsey, Stuart & Co., Inc. of New York, as 1.30s, paying a price of 100.139, a basis of about 1.28%. Dated Sept. 1, 1943. Due on Sept. 1 in 1944 to 1957 inclusive.

Second best bid was an offer by the Marine Trust Co. of Buffalo, of 100.393 for 11/2 s.

### Mamaroneck, N. Y.

Certificates Offered-Bids were received until 2 p.m. on Sept. 24, by F. H. Bull, Village Clerk-Treasurer, for the purchase of \$7,800 not to exceed 6% certificates of indebtedness. Dated Sept. 29, 1943. Due on Sept. 29, 1944.

#### New York City Housing Authority, N. Y.

Note Offering—Sealed bids will be received by the above Authority, at 122 East 42nd Street, New York City, until 1 p.m. on Sept. 29, for the purchase of its temporary loan notes (Issue V), in the amount of \$2,980,000, consisting of seven series of such notes described as follows:

amount of \$300,000. Second Series in the principal

amount of \$400,000.

amount of \$500,000.

Fifth Series in the principal amount of \$500,000.

Sixth Series in the principal amount of \$500,000. Seventh Series in the principal

amount of \$380,000.

velopment thereof.

Each series will be evidenced by a note or notes dated October 21, 1943, and payable to bearer on April 21, 1944. The proceeds of such notes will be used to pay expenses incurred or to be curred in the development of a housing project located in the City of New York, and for which the State of New York has agreed to make a loan to assist in the de-

For the prompt payment of the principal of and interest on each series of notes the full faith and credit of the Authority will be pledged and all series of said notes will be further secured by a requisition agreement between the Authority and the State of New York under the terms of which agreement the State of New York agrees to purchase an advance loan note of the Authority prior to the maturity of such temporary loan notes and in an amount sufficient to pay principal and interest of all said temporary loan notes and the Authority agrees to cause so much of the proceeds of such advance loan note as shall be sufficient to pay the principal of and interest upon each series of said temporary loan notes to be deposited at the respective bank a which each series of temporary loan notes is payable for th benefit of the holder or holder thereof.

Each series of temporary loan notes will bear interest at the rate per annum fixed in the proposal which is accepted for th purchase of such series of notes will be issued in such denomina tions, and both principal and in terest thereof will be payable a such incorporated Bank or Trus Company as the purchaser designates in his proposal, the fees of charges, if any, of such Bank o Trust Company to be paid by said purchaser. The notes will pro vide that they are not valid unti after such Bank or Trust Company has signed the agreement appearing on each note, to act a paying agent. After taking de livery of and paying for the notes the purchaser shall obtain the sig nature of such Bank or Trus Company upon the notes as afore said.

All proposals for the purchase of any of the series of notes described herein shall be submitted in the form set out below. Separate proposals will be required for each series of notes and no proposal for less than a series will be accepted. Each series of notes will be awarded to the bidder offering to purchase such series at the lowest interest cost, and in computing such cost the Authority will take into consideration any premium which the bidder

In the event that prior to the delivery of any particular series of notes the income received by private holders from obligations of the same type and character shall be taxable by the terms of any Federal income tax law hereafter enacted, the successful bidder for that series of notes may, at his election, be relieved of his obligations under the contract to purchase such notes.

**Authority Makes First Payment** in Lieu of Taxes-It was announced on Sept. 18 by Edmond escribed as follows:

B. Butler, chairman of the Autrend of public opinion which is thority that the Authority had more vitally related to the sources taxes ever to be made for Williamsburg Houses and Harlem might be initiated locally." We quote in part as follows from ance companies becoming due not an article which appeared in the later than September 1. The total amount of \$400,000.

River Houses. This payment of The report attributed a large \$15,919 covers the second half of part of New York City's present

Fourth Series in the principal the calendar year 1942. The Authority also expects to be able to make another payment in lieu of taxes of about \$29,000 to the City of New York for the full calendar year 1943.

These payments, made out of project revenues, are determined on the basis of a formula, which is 5% of the shelter rent of the project, or one-sixth of the net revenue, whichever is greater.

The payments for Williamsburg Houses and Harlem River Houses have been made possible as a result of arrangements negotiated by the New York City Housing Authority with the Federal Public Housing Authority. Williamsburg Houses and Harlem River Houses were originally built by the Housing Division of the Public Works Administration. They are Federally owned projects operated by the New York City Housing Authority under lease from the Federal Public Housing Authority. From the very inception these projects have been fully exempt from all local taxes. The payment marks the first step towards tax contribution from these projects to the City of New York

#### New York City, N. Y.

Revenue Bills Sold-Comptroller Joseph D. McGoldrick announced Sept. 23 that he had sold by allotment \$35,000,000 of revenue bills, dated September 24, 1943, at a rate of 0.50%, maturing on October 26, 1943. The following banks and trust companies

1,365,000

2,625,000

6,377,000 1,365,000

70,000

175,000

70,000 245,000

1,764,000

70,000 4,613,000 1,750,000

105,000

245,000

350,000 70,000

280,000

420,000 385,000

t	ing banks and trust cor
y	participated:
	Bankers Trust Co.
e	Bank of the Manhattan Co.
S	Bank of New York
	Brooklyn Trust Co
n	Central Hanover Bank and Trust Co.
e	The Chase National Bank of
_	the City of New York
e	Chemical Bank & Trust Co
-	The Commercial National Bank
5,	and Trust Co. of New York
-	The Continental Bank & Trust
_	Co. of New York
t	Corn Exchange Bank Trust Co.
	Empire Trust Co.
t	The Fifth Avenue Bank of N. Y. The First National Bank of the
-	City of New York
r	Fulton Trust Co
r	Guaranty Trust Co. of N. Y
d	Irving Trust Co
u	Kings County Trust Co.
-	Manufacturers Trust Co
1	The Marine Midland Trust Co.
_	of New York
-	The National City Bank of
	New York
S	The New York Trust Co
200	The Public National Bank and Trust Co. of New York
١,	Title Guarantee and Trust Co.
	United States Trust Co. of
t	New York
-	J. P. Morgan & Co. Incorporated
-	-
21/	Total \$3

Report Says City Will Retain Economic Prominence - Indications of expanding world trade after the war furnish assurance that the city will continue in the post-war era "as this continent's commercial and financial center and as the world's leading international port," in the opinion of Dr. Ivan Wright, professor of Economics at Brooklyn College, and Dr. Arthur M. Wolkiser, consulting economist of the city govany premium which the bidder offers to pay. No bid for less than par and accrued interest (which interest shall be computed on a 360-day basis) will be entertained and the right is reserved to reject any and all bids.

In the event that prior to the statement. In their 74-page analysis of the "Economic Basis of the Wealth and Welfare of New York City," which was issued by Brooklyn College Press on Sept.

18, Messrs. Wright and Wolkiser wrote as follows:

"Fortunately." the economists

"Fortunately," the economists said, "the signs are increasing that the American people today have made considerable progress in understanding the necessity of replacing our past isolationism with a great willingness for active international cooperation.

"Such results as the recent passage of the unrestricted Reciprocal Trade Agreements Act, and the pronouncements by leading American statesmen indorsing closer commercial and cultural ties with other nations indicate a made the first payment in lieu of of the wealth and welfare of our

problems to forces outside the fiscal year. The city had asked to 1961 inclusive and \$1,500 from ance of \$65,000 library construccity's control, "such as the pop- authority to refund \$900,000. ulation trends of the country as a whole, the long depression of the 1930's, and the second World

"As a matter of fact," it continued, "many of the present boom towns all over the country may after the war become ghost debt service," the Comptroller towns while New York City with its war boom unemployment may the city to refund more than again rise to its former position of dominance as the center of business management, trade, manufacturing, finance, research The appropriation for debt serand communication if the high ideals of the Atlantic Charter are to be translated into economic and political practice."

The economists warned, however, that the city make plans for changes in its physical structure and blueprints for solution of such pay it.' problems as better freight and transportation facilities and not sit idly by waiting for better

Emphasizing that care must be taken to welcome and encourage ling, Secretary of the Local Govbusiness enterprises rather than to alienate them, the report cited an editorial in the New York "Herald Tribune" of May 5, 1943, pointing to "the city's attraction for the vast industry of business management.

The report described this city as the country's "leading manufacturing center since 1824," accounting in 1939 for more than a quarter of the industrial production of the nation's fourteen largest cities. However, this industry has constituted only a third of the city's activities. Its proximity to Europe has made it a commercial and financial community and one of the world's shipping centers—all of which made it feel deeply the effects of

the war. New York industry has suffered, too, because of the wardemands for large-scale production centering a round heavy industries. But it is still the national center of the clothing industry, the report said, with its clothing manufacturers employing 45% of the city's industrial wage earners.

The report cautioned that "large parts of New York City's central neighborhoods have deteriorated during the last fifteen to twenty years without apparent hope of recovery unless broad policies of replanning and re-building are adopted." It cautioned also that constant attention must be given to the problem of transportation connections between the city and its neighboring districts.

### New York (State of)

\$15,000,000 More War Bonds Purchased-Comptroller Frank C. Moore announced on Sept. 15 the purchase of \$15,000,000 Third War Loan bonds by the State of New York.

Continuing the practice he established last April when he into New York City and each of the 57 up-State counties.

offers the State another opportunity to substantially aid the war effort but also to increase its holdings in the finest investment in the world," Mr. Moore said. "Our subscription plan will also assist every section of the State in reaching its quota.'

The bonds purchased by the State were 1969-64 21/2% Treasuries.

### Syracuse, N. Y.

City Allowed to Refund Part of Debt-An Associated Press dispatch from Albany on Sept. 22 reported as follows:

State Comptroller Frank Moore authorized Syracuse today to refund \$769,000 of its municipal debt on condition it incur no additional indebtedness in the next 1944 to 1949 inclusive; \$1,000, 1950 will be asked to pass on the issu-

Mayor Thomas B. Kennedy that are callable on or after 1950 in the city proposes to appropriate in its 1944 budget \$131,292 less than this year for debt service.

"If the city appropriates the same amount provided in 1943 for said, "it will not be necessary for \$768,707 in debt next year. A net reduction of \$2,972,000 in the city's debt will result therefrom. vice should not be reduced.'

"This is the time to strengthen the finances of your city to meet the strains of the post-war period," Mr. Moore said. "It is the time to reduce the city's debt, and the only way to reduce debt is to

#### NORTH CAROLINA

#### Wilmington, N. C.

Bond Offering-W. E. Easterernment Commission, will-receive sealed bids at his office in Raleigh until 11 a.m. (EWT) on Oct. 5 for the purchase of \$300,000 not to exceed 6% interest coupon, registerable as to principal only, water works extension bonds. Dated Oct. 1, 1943. Interest A-O. Denomination \$1,000.

Dated Oct. 1, 1943. Denomination \$1,000. Due Oct. 1, as follows: \$4,000 in 1945 to 1948, \$6,000 in 1949 to 1954, \$8,000 in 1955 to 1960, and \$10,000 in 1961 to 1980. Rate or rates of interest to be in multiples of 1/4 of 1%. Each bid may name one rate for part of the bonds and another rate or rates for the balance, but no bid may name more than three rates, each bidder must specify in and his bid the amount of bonds of each rate. Each rate must be bid for bonds of consecutive maturities. Principal and interest payable in legal tender in New York. General obligations; unlimited tax; registerable as to principal alone; delivery on or about Oct. 18, 1943, at place of purchaser's choice. The bonds will be awarded to the bidder offering to purchase the bonds at the lowest interest cost to the City, such cost to be determined by deducting the total amount of the premium bid from the aggregate amount of interest upon all of the bonds until their respective maturities. No bid of less than par and accrued interest will be entertained. Bids must be on a form to be furnished with additional information by the above Secretary. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be revested State funds aggregating turned. The approving opinion of \$12,700,000 in Second War Loan Masslich & Mitchell, of New York, bonds, Mr. Moore allocated portions of Thursday's subscription Enclose a certified check for \$6,-000, payable unconditionally to the State Treasurer.

### 'The Third War Loan not only Yancey County (P. O. Burnsville),

Bonds Purchased-In connection with the call for tenders on Sept. 15 of 2-4½% various coupon and fully registered bonds dated July 1, 1938, maturing on July 1, 1973, it is reported by the Northwestern Bank of Burnsville that the county purchased approximately \$27,000 bonds at a maximum price of 82.25.

### OHIO

### Ashley, Ohio

Bonds Sold-Charles A. Hinsch & Co. of Cincinnati have purchased an issue of \$22,500 31/4% water works revenue refunding bonds. Denominations \$1,000 and \$500. Due as follows: \$500 from

1962 to 1966 inclusive. Bonds tion bonds. Mr. Moore noted in a letter to maturing in 1957 and thereafter inverse numerical order.

### Bedford, Ohio

Bond Sale-The issue of \$25,000 indebtedness liquidating bonds offered Sept. 22-v. 158, p. 1083was awarded to Pohl & Co. of Cincinnati, as 21/4s, at a price of 100.106, a basis of about 2.22%. Dated Sept. 1, 1943 and due on Dec. 1 from 1945 to 1952 inclusive. Bonds maturing after Dec. 1, 1948, are callable as a whole or in part, in inverse numerical order, on said date or on any subsequent interest date, at par and accrued interest. Second high bid of 100.142 for 21/2s was made by Stranahan, Harris & Co., Inc.

#### Columbus, Ohio

Bonds Authorized-The City Council is said to have passed an ordinance calling for the issuance of \$5,000 bonds to purchase a steam boiler at Fort Columbus Dated Sept. 15, Army hanger. Due \$1,000 from Oct. 1, 1945 to 1949 inclusive.

#### East Cleveland, Ohio

Bond Election-Voters will be asked to approve an issue of \$200,000 street improvement bonds at the November general election to be dated Jan. 1, 1944 and mature in 10 years. Bonds would be issued to finance city's post-war improvement program. The resolution providing for the bond election points out that the net bonded debt of the city has been reduced from \$3,080,000 in 1928 to \$530,000 in 1942 and that additional bonds to be retired in 1943 and 1944 will be approximately equal to amount of the proposed issue.

#### Euclid, Ohio

Bond Sale-The \$290,000 semiannual special assessment, refunding bonds offered for sale on Sept. 20-v. 158, p. 1083-were awarded to a syndicate composed of McDonald-Coolidge & Co. of Cleveland; Braun, Bosworth Co., Ryan, Sutherland & Co., both of Toledo, and the Provident Savings Bank & Trust Co. of Cincinnati, as 21/2s, at a price of 100.87, a basis of about 2.41%. Dated Sept. 1, 1943. Due on Oct. 1 in 1949 to 1957 incl.

Other bids were as follows: For 21/2% Bonds Otis & Co., C. F. Childs & Co., Fox, Reusch & Co., Pohl & Co., Seasongood & Mayer, and Weil, Roth & Irving Co., jointly\_\_\_ 100.69 Stranahan, Harris & Co., Inc., Field, Richards & Co., First of Cleveland Corp., and Merrill, Turben & Co., jointly\_\_\_\_ 100.64

#### Franklin County (P. O. Columbus). Ohio

Bond Sale-The \$17,410 Sewer sale on Sept. 17-v. 158, p. 995were awarded to the Ohio Co. of Treasury. of 100.901, a basis of about 1.09% Dated Oct. 1, 1943. Due on March and Sept. 1 in 1945 to 1953 incl.

Second best bid was an offer by Ryan, Sutherland & Co., of 100.27 for 11/4s. Next highest was a tender of 100.02 on 11/4, by Seasongood & Mayer.

#### Hartland Township School District (P. O. Norwalk), Ohio

Bond Election-At the general election in November the issuance fer for 100.29 for 2s, tendered by of \$35,000 construction bonds will be submitted to the voters.

### Hillsboro, Ohio

To Issue Bonds-City plans to issue \$10,000 bonds to finance repairs to the city-owned gas plant. Bonds will be in denominations of \$500 and mature in 10 years.

### North Canton, Ohio

Bond Election-At the general election in November the voters \$1,000 in 1948 to 1953, incl.

#### Ohio (State of)

Municipal Bond Prices Higher Reporting an increase in its index of Ohio municipal bond prices for the week ended Sept. 22, J. A. White & Co., Cincinnati, observed that although there was not much of an extension of selling activity during the period, bidding ideas for Ohios have improved somewhat." For the week ended Sept. 22, the index for 10 high grade bonds was 1.22%, as compared with 1.24% the previous week, and for the 10 lower grade bonds the comparative figures were 1.60% and 1.62%. Despite the absorption of investor interest in progress of the Third War Loan drive, recent Ohio municipal issues continue to sell at top prices, the bond house

#### Springfield, Ohio

Bonds Voted-It is stated by J. M. Stritch, City Auditor, that at the general election in November the voters will pass on the proposed issuance of \$1,500,000 sewer and drainage bonds.

#### Steubenville, Ohio

Bond Offering-Sealed bids will be received until 2 p.m. (EWT) on Oct. 4, by J. A. Cartledge, City Auditor, for the purchase of \$106,800 street repair city's portion bonds. Interest rate is not to exceed 6%, payable A-O. Dated Oct. 1, 1943. Denomination \$1,000, one for \$800. Due Oct. 1, as follows: \$10,000 in 1945 to 1947, \$10,800 in 1948, and \$11,000 in 1949 to 1954. Rate of interest to be in multiples of ¼ of 1%. Principal and interest payable at the City Treasurer's office. Enclose a certified check for \$1,068, payable to the City Treasurer.

#### Toledo, Ohio

Bond Offering—Sealed bids will be received until noon on Oct. 5 by Rudy Klein, City Auditor, for the purchase of \$100,000 coupon 3% Bancroft Street grade separation refunding bonds. Denomination \$1,000. Dated Nov 1, 1943. Interest payable M-N. Due Nov. 1, as follows: \$5,000 in 1945 to 1952, and \$6,000 in 1953 to 1962. Bidders may bid for a different rate of interest in multiples of 1/4 of 1%. No bids for less than par and accrued interest to the day of delivery will be accepted. Bonds to be delivered at Toledo. Principal and interest payable at the Chemical Bank & Trust Co., New York. All proceedings inci-dent to the proper authorization of this issue will be taken under the direction of a bond attorney who opinion as to the legality of the bonds may be procured by the purchaser at his expense. Said bonds may be exchanged for bonds registered as to principal and interest at the request of the owner. Enclose a certified check District No. 1 bonds offered for for 1% of the bonds bid for, payable to the Commissioner of the

# land Heights), Ohio

Bond Sale-The \$100,000 semiannual refunding, Series of 1943 bonds offered for sale on Sept. 20 -v. 158, p. 1083—were awarded to McDonald-Coolidge & Co. of Cleveland, as 13/4s, paying a price of 100.322, a basis of about 1.71%. Dated Oct. 1, 1943. Due on Oct. 1 in 1948 to 1953 incl.

The second best bid was an ofthe First Cleveland Corp.

## **OKLAHOMA**

### Konawa, Okla.

Bond Sale-The \$6,000 water works extension bonds offered for sale on Sept. 21-v. 158, p. 1186were awarded jointly to Calvert & Canfield, and the Piersol Bond Co., both of Oklahoma City, according to the Town Clerk. Due

Second best bid was a tender that an investigation be made into

by the Small-Milburn Co. of Wichita.

#### OREGON

#### Sauvie Island Drainage District (P. O. Portland), Ore.

Bond. Offering-Sealed bids will be received until 10 a.m. on Oct. 16, by S. B. Hall, Secretary of the Board of Supervisors, for the purchase of \$75,000 drainage bonds. Interest rate is not to exceed 6% payable M-N. Dated Nov. 1, 1943 Denominations \$1,000 and \$500. Due Nov. 1, as follows: \$3,000 in 1947, \$4,000 in 1948, \$4,500 in 1949 and 1950, \$5,000 in 1951, \$4,-500 in 1952, \$5,000 in 1953 and 1954, \$5,500 in 1955, \$5,000 in 1956. \$5,500 in 1957, \$5,000 in \$5,500 in 1959, \$6,000 in 1958, 1960 and \$6,500 in 1961. All of said bonds are subject to call and redemption on any interest paying date upon payment of principal and accrued interest, plus a premium of 3%. Principal and interest payable at the Portland Trust & Savings Bank, Portland. The approving opinion of Teal, Winfree, McCulloch, Shuler & Kelley, of Portland, will be furnished. Enclose a certified check for \$1,000.

#### PENNSYLVANIA

#### Nanticoke School District (P. O. . Nanticoke), Pa.

Bond Sale-The \$33,000 coupon semi-ann. refunding bonds offered for sale on Sept. 15-v. 158, 996-were awarded to M. M. Freeman & Co. of Philadelphia, as 1½s, paying a price of 100.19, a basis of about 1.47%. Dated Oct. 1, 1943. Due on Oct. 1, 1944 to 1953 incl.

#### Philadelphia, Pa.

Report on Progress of Bond Exchange—It was stated by Drexel & Co. of Philadelphia, and Leh-man Bros. of New York, joint managers of the \$162,296,000 bond exchange group, that during the period Aug. 14 to Sept. 15, \$5,-938,500 bonds were exchanged, making a total of \$69,429,700 ex-changed to date. This includes bonds of practically all series with the exception of several series no longer available for exchange. Series EE has now been completely closed out.

#### Upper Mount Bethel Township (P. O. Bangor, R.F.D. No. 1), Pa.

Bond Sale-The \$30,000 coupon general obligation refunding bonds offered for sale on Sept. 14 -v. 158, p. 848-were purchased by the First National Bank of Bangor, according to the Township Secretary. Dated Sept. 1, 1943. Due \$2,000 from Sept. 1, 1944 to 1958 incl.

### SOUTH CAROLINA IS

# Charleston County (P. O. Charles-town), S. C.

Grand Jury Urges Repeal of Bond Issue-We quote in part as follows from an article appearing in the Charleston "Post" of September 13:

The Charleston county grand jury today made a special presentment urging the county Board of Commissioner to withhold issuance of the controversial \$350,000 county bond issue and heard Judge J. Henry Johnson admonish the average citizen not to lose his rights "by sleeping," as the September Court of General Sessions got under way.

The presentment appealed to the Charleston county legislative delegation asking that it "introduce and pass legislation at the 1944 session repealing Section 25 and 26 of the 1943-1944 county supply act which authorized the bond issue.'

It declared that the contract providing for the expenditure of the \$350,000 for roads and sewerage facilities "is unwise and not for the best interests of the county.

Text of the presentment:

"In our final presentment in the June, 1943, term, we recommended

County bond issue enacted at the last session of the General Assem-We were, thereafter, requested by the Senator for Charleston County to conduct this investigation and, pursuant to this request, we have held meetings and have had the benefit of a full presentation of the matter, both by persons in favor of the bond issue and by persons opposed to it.

"After a thorough consideration of the whole matter, we have reached a conclusion that the bond issue and the contract providing for the expenditure of \$350,000 of Charleston County funds for paving and sewerage in connection with certain housing construction in the county is unwise and not to the best interests of the county, and we strongly recommend that such bonds be not issued, and that the legislation providing for their issuance, and purporting to validate said contract be repealed at the next session of the General Assembly.

"We specifically recommend: "(a) That the County Board of Commissioners of Charleston County take steps to withhold the issuance and sale of the bonds, at least until the 1944 session of the General Assembly has convened and the county delegation has had an opportunity to reconsider the matter and repeal the legislation approving the contract and authorizing the issuance of the

"(b) That the Charleston County legislative delegation introduce and pass such legislation at the 1944 session of the General Assembly repealing section 25 and 26 of the 1943-1944 Charleston County Supply Act which authorized the bond issue and approved the contract above referred to.

"We are satisfied that if the Charleston County legislative delegation will introduce the legislation recommended by us, and hold a public hearing thereon in the county, it will find that the large majority of the people of the county are in favor of such repeal.

### SOUTH DAKOTA

Douglas County (P. O. Armour), S. Dak.

Additional Information-In connection with the sale of the \$160,-000 11/2 % semi-ann. refunding bonds jointly to the Allison-Williams Co. of Minneapolis, and Kalman & Co. of St. Paul, at par, as noted here in July, it is now reported that the bonds bear date of July 1, 1943, are in the denomination of \$1,000 and mature July 1, as follows: \$10,000 in 1944 to 1953, and \$30,000 in 1954 and 1955. Bonds maturing in 1949 to are redeemable on Jan. 1 1949; bonds maturing in 1954 are redeemable July 1, 1944; and bonds maturing in 1955 are re-deemable Jan. 1, 1944. All of the bonds being redeemable on said Sinton Independent School District, respective call dates or any interest payment dates thereafter at par and accrued interest. Principal and interest payable at the First National Bank, Minneapolis. These bonds, issued for the purpose of refunding a like amount of Permanent School Fund funding bonds at a lower rate of interest, are, in the opinion of counsel, direct general obligations of the county payable from unlimited ad valorem taxes levied upon all the taxable property within the county. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

### TEXAS

Denver City, Texas

Bond Offering-Sealed bids will be received until 10 a.m. on Oct. 5, by Henry I. Caudle, City Clerk, for the purchase of \$40,000 5% semi-annual water works system bonds. Denom. \$500. Due serially in 15 years. A certified check for 2% of the bid, payable to Mayor Stanley Duval, is required.

Texas

Texas-Considers Refunding Issue—The County Commissioners are considering a proposal to refund the \$218,000 5% of courthouse bonds presently outstanding, according to report. Plan calls for the issuance of new 31/2 % bonds, which would permit a saving of interest charges amounting to approximately \$70,000. Although no option feature was contained in the bonds now outstanding, they are similar in character to those involved in the Cochran County case. In this litigation, the State Supreme Court held that the Statute under which the bonds were issued permitted their redemption in advance of maturity, despite the fact that no such provision was inserted in the bonds at the time of issuance.

#### El Paso, Texas

Municipal Electric Plant Assumption Discussed—Discussions are in progress looking toward the transfer to municipal ownership of the local electric facilities of the El Paso Electric Co., subsidiary of the Engineers Public Service Co. The company was ordered by the Securities and Exchange Commissioner in September 1942 to dispose of its local holdings within one year. It was announced last March that the Union Securities Corp., New York, had been appointed the city's fiscal agent in connection with the proposed purchase of the El Paso Electric properties.

#### Galveston, Texas

Bonds Defeated-It is stated by Mildred M. Oser, City Secretary, that at the election held on Sept 21 the voters turned down the proposal to issue \$2,600,000 in revenue bonds, to purchase the local properties of the Lone Star Gas Company.

Rule, Texas

Bonds Sold-Rauscher, Pierce & Co. of Dallas recently purchased an issue of \$80,000 31/2 % and 4% refunding, series of 1943 bonds. Dated Sept. 1, 1943. Legality approved by John D. McCall of Dallas.

San Patricio County (P. O. Sinton), Texas

Bond Redemption Notice-It is stated by Mrs. Jas. G. Cook, County Treasurer, that the county has exercised its option granted by Article 720, Revised Civil Statutes of Texas, 1925, to redeem on Nov. 10, at the State Treasurer's office, County Court House and Jail 5% bonds, Nos. 24 to 125, to the amount of \$102,000.

Dated May 10, 1927. Denomination \$1,000. Due May 10, as follows: \$2,000 in 1944 and 1945, \$3,-000 in 1946 to 1952, \$4,000 in 1953 to 1957, \$5,000 in 1958 to 1962, \$6,-000 in 1963 to 1965, and \$7,000 in 1966 and 1967. Interest ceases on date called.

Texas

Plans Refunding Issue - The approved the refunding on a 21/2 % basis of \$58,-000 refunding bonds, dated Jan. 1, 1933 and due serially to 1966. The new bonds would run to 1954 and the refunding would effect a saving of about \$23,000 in interest charges, it was said.

Texas (State of)

Warrant Call—State Treasurer Jesse James has called for payment at face value State of Texas general revenue warrants to and including 351,156 (1942-43 series). which includes all warrants issued prior to and including Jan. 7, 1943. This call is for \$209,966.43.

General revenue warrants, dated prior to Sept. 1, 1941, are now void because of the State statute for two years' limitation. Possessors of these warrants should make arrangements with the State representative of their district to have them presented to v. 158, p. 1084-were awarded to the General Claims Committee for the Harris Trust & Savings Bank

Out-of-State holders of such war-State Treasurer's office.

Other than general revenue warrants, all State warrants are cashable when issued and should presented immediately payment. Prompt presentation payment of these warrants will be greatly appreciated by the State Treasurer's office.

#### VERMONT

Rutland, Vt.

Bonds Voted-It is stated by T. C. Roberts, City Treasurer, that at the election held on Sept. 9, the voters approved by a wide margin the issuance of \$60,000 airport construction bonds.

#### VIRGINIA

Virginia (State of)

Large Holdings of Federal Securities Reported - It is stated that a total of approximately \$34,500,000 in Federal securities is now held by the State and its agencies. At the same time the current balance in the State Treasury was reported as \$17,-966,000.

The State's holdings were listed as including \$13,000,000 in bonds of varying terms, bought by the sinking fund to be held against the State's debt retirement; \$3,-917,000 bought for the State retirement system account; \$2,-500,000 invested by the library fund, and \$15,000,000 from the current account that is invested in short-term bonds bearing an interest rate of seven-eights of 1%.

## WEST VIRGINIA

Wheeling, W. Va.

Toll Bridges Assumed by State The State Road Commission took over management and operation of the Bridgeport Aetnaville-Wheeling toll bridges from the city, effective July 1, 1943, and assumed all of the city's obligations in connection with the facilities, according to a report by J. H. Feingold, Chief Clerk of the Road Commission. Pursuant to the transfer agreement, the city turned over to the Commission cash on hand in the amount of \$182,830. Section 11 of the Budget Bill passed at the last session of the State Legislature is believed to provide added protection to the holders of the bridge bond issues. Text of this section follows:

"Section 11. Sinking Fund Deficiencies-There is hereby appropriated to the Board of Public Works a sufficient amount to meet a deficiency that may arise in the fund of the State Sinking Fund Commission because of the failure of any State agency or local taxing district to remit funds necessary for the payment of interest and sinking fund requirements. The Board of Public Works is authorized to transfer from time to time such amounts to the State Sinking Fund Commission as may be necessary for this purpose.

"The State Sinking Fund Commission shall reimburse the Board of Public Works from the first remittance collected from any State agency or local taxing district for which the Board of Public Works advanced funds, with interest at the rate carried by the bonds for which the advance was made.'

### WISCONSIN

Stoughton, Wis.

Bonds Authorized - The City Council is said to have passed a resolution calling for the issuance og \$75,000 2% refunding bonds. Due \$6,000 in 1946 to 1950, and \$5,000 in 1951 to 1959.

Whitefish Bay Sch. Dist. No. 1 (P. O. Milwaukee), Wis.

Bond Sale-The \$56,000 refunding bonds offered Sept. 22special appropriation at the next of Chicago, as 0.85s, at a price of

the proposed \$350,000 Charleston Eastland County (P. O. Eastland), session of the State Legislature. 100.07, a basis of about 0.836%. Dated Oct. 1, 1943 and due Oct. 1: rants are requested to notify the \$50,000 in 1948 and \$6,000 in 1949. Second high bid of 100.03 for 0.85s was made by Harriman Ripley &

## CANADA

Canada (Dominion of)

Certificates Sold-It is reported that a total of \$217,900,000 deposit certificates were sold recently to the chartered banks at \$0.75%, as follows:

\$88,920,000 deposit certificates. Due on March 7, 1944. 128,980,000 deposit certificates. Due on March 14, 1944.

Notes Sold-An issue of \$200,-000,000 notes were sold recently to the chartered banks as 11/2s, at par. Due on July 2, 1945.

Heavy Import of Capital Holds in July-A Canadian Press dispatch from Ottawa on Sept. 22 reported as follows:

The Dominion Bureau of Statistics reported today a heavy import of capital to Canada continued to result from international trade in securities in July, with net sales totaling \$22,000,000, compared with \$27,900,000 in June and \$10,100,000 in May.

As in preceding months, sales of Canadian bonds to the United States were the most important source of the capital import. Repurchases from the United Kingdom amounted to \$1,200,000. Net sales to other countries of \$400;-000 were slightly higher than in preceding months.

In the seven months ended July net sales of securities to all countries were \$121,000,000, compared with \$64,600,000 in the corresponding period of 1942.

Sales of securities by Canada to other countries in July amounted to \$31,700,000, compared with \$35,200,000 in June and \$13,300,000 in July last year. Purchases totaled \$9,700,000, compared with \$7,300,000 in June and \$6,500,000 in July, 1942.

During the seven months ended July, sales to other countries aggregated \$180,100,000, compared with \$103,300,000 in the corresponding period of 1942, while purchases from other countries totaled \$59,100,000, compared with \$38,800,000 in the like period of 1942.

### **ALBERTA**

Alberta (Province of)

Interest Payment Notice-It is reported that interest at the rate debentures which matured Sept. 15, 1942, being at the rate of \$12.50 for each \$1,000 denomination. Holders will be paid interest at the presentation of their debentures for notation thereon of such payment of interest at any branch of the Imperial Bank of Canada in the Dominion, or at revenue be applied to the general the Bank of Manhattan Trust Co., debt. in New York City.

It is also reported that a similar amount of interest payment will be made on the same terms in respect to the half-year ending Oct. 1, 1943, to holders of debentures which matured on April 1, 1943.

### **NEW BRUNSWICK**

St. John, N. B.

Bonds Sold-It is reported that syndicate composed of the Royal Bank of Canada, of Montreal, T. M. Bell & Co. of St. John, and A. E. Ames & Co. of Toronto, purchased recently 23/4% 3½% improvement bonds totaling \$182,000 at a price of 100.084. Due in 1944 to 1963.

### ONTARIO

Forest Hill, Ont.

bonds aggregating \$32,718.10, and coming due, will be honored were awarded recently to Fair- to the letter of the contract."

clough & Co. of Toronto, at a price of 103.07:

\$1,931.73 local improvemt, bonds. Due in five years.

20,564.12 local improvemt. bonds. Due in ten years.

10,222.25 local improvemt. bonds. Due in 15 years.

New Toronto, Ont.

Refinancing Resolution Approved-The Town Council is said to have approved recently and forwarded to the Ontario Municipal Board a by-law calling for refinancing whereby the town will redeem \$425,000 41/2% debentures and issue 31/2% debentures with a ten year shorter maturity. It is also said that the town has purchased \$38,000 outstanding debentures with surplus cash.

#### QUEBEC

Montreal, Que.

**Expect Early Decision On Debt** Refunding-The City Council is expected to meet this week for the purpose of considering the report of its Executive Committee regarding the latter's examination of the several proposals received in connection with a proposed refinancing of the city's indebtedness. Commenting on the committee's studies of the several plans at a meeting on Sept. 20, the Montreal "Gazette" of the following day said:

"During the two sessions the committee studied proposals by Councillors Pierre Desmarais and Max Seigler and the scheme offered by H. Collette, president of the Credit Anglo-Français, Limitee, a local bond house.

"The Desmarais plan, as previously mentioned, makes the purchase of municipal bonds a civic duty, and would, through publicity based upon successful Victory Loan advertisements, call upon citizens and taxpayers to buy municipal bonds on a patriotic basis. The Seigler suggestions deal with advice on certain phases of refinancing and do not constitute a complete project.

"The first complete project facing the committee was explained by President Colette during the afternoon. Until that time neither of the projects tentatively labelled "Asselin" and "Marler" plans had yet made an appear-

Briefly, the Colette plan is based upon partial refinancing of the defaulted \$38,000,000 debt and due bank loans, a total of about \$55,000,000, by a new issue at 31/2% and the division of the reof 21/2% in respect of the half- mainder of the funded debt into year ending Sept. 15, 1943, will the three major parts by which it be paid to holders of Provincial was created, listed as aqueduct and water works, unemployment relief, and general debt.

"The plan holds that water taxes be employed for the portion of the debt incurred by aqueducts, that income tax or similar revenue be used for the unemployment relief debt and that general

"Also included in the Colette plan are recommendations that the bonds held in the city sinking fund, apparently of Montreal issue, be cancelled, and that existing provisions of the sinking fund be replaced by a general order setting the rate of amortization of the current debt at from 1 to 11/2% interest.

"In his reclassification of the debt into three parts, with separate issues, Mr. Colette would authorize an issue of \$55,368,500 to mature in series amortized in 40 years at 31/2% interest

The plan concludes 'As bonds outstanding cannot be redeemed in anticipation except through previous agreements with the bondholders' committees, we would float only \$56,000,000 of the new bonds in the proposed fi-Bonds Sold—It is stated by nancing, the remainder to be held Town Treasurer L. W. Archer by the trust fund treasury. Imthat the following 3½% semi-ann. plicitly, all outstanding bonds, due